

**IDICO-LONG AN INVESTMENT
CONSTRUCTION JOINT STOCK COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom - Happiness

No.: 55/ CT-TCKT

Tay Ninh, April 19th, 2026

*Regarding: The explanation of the fluctuation in
revenue and profit after tax in the General Income
Statement for Quarter 1 of 2026 compared to the
same period last year.*

**To: - The State Securities Commission;
- Hanoi Stock Exchange.**

Name of company: IDICO-Long An Investment Construction Joint Stock Company

Stock symbol: LAI.

Address: No 88, Highway 1 (bypass), Long An Ward, Tay Ninh Province.

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Submitted by: **Mr. Pham Quoc Tai.**

Position: Chief Accountant – Authorized person for information disclosure.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, by the Ministry of Finance guiding information disclosure on the securities market; General financial statements for 2025 of IDICO-LINCO.

IDICO-LINCO provides the explanation for the fluctuation in revenue and profit after tax in the general income statement for Quarter 1 of 2026 compared to the same period last year, as follows:

No.	Item	Q1/2026 (VND)	Q1/2025 (VND)	Difference (+/-) (VND)	Change (%)
1	Net revenue	38,892,595,549	50,445,591,019	(11,552,995,470)	(22.90%)
2	Profit after tax	3,054,479,579	10,152,875,821	(7,098,396,242)	(69.92%)

Reason for the difference:

- Net revenue decreased by 22.90% compared to Quarter 1/2025 due to the following reasons:

+Revenue from construction material trading decreased, following the Company's policy in 2026 to scale down construction material business activities.

+Revenue from real estate business decreased due to lower sales volume; low inventory of real estate finished products directly affected the sales volume.

Profit after tax decreased by 69.92% compared to Quarter 1/2025, primarily due to the decline in revenue as mentioned above.

The Company hereby reports and provides the explanation for your information.

IDICO-LINCO

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We look forward to the attention and approval of the State Securities Commission and the Hanoi Stock Exchange.

Sincerely!

Authorized person for information disclosure

CHIEF ACCOUNTANT

Recipients:

- Same as above;
- Archived: Human Resources and Administration Department.



Phạm Quốc Tai

