

No: **225**/CV - HĐQT

Re : Explanation of difference in profit after tax on
consolidated financial statement for the first quarter of 2026

Ha Noi, **20** April 2026

EXPLANATION OF PROFIT DIFFERENCE AFTER TAX

To: - State Securities Commission
- Hanoi Stock Exchange
- Sharholders

According to Circular No. 96/2020/TT-BTC dated January 16, 2020 of the Ministry of Finance guiding information disclosure on the Securities market;

According to the Consolidated Financial Statement for the first quarter of 2026 of Post and Telecommunication Equipment Joint Stock Company.

According to the Consolidated Statement Of Income for the first quarter of 2026

| No | Item | Unit | 1 st quarter of 2026 | 1 st quarter of 2025 |
|----|------------------|------|------------------------------------|------------------------------------|
| 1 | Profit after tax | VND | 452.458.981 | -9.397.539.459 |

Reason :

| No | Items | Unit | 1 st quarter of 2026 | 1 st quarter of 2025 | Rate 2026/2025 |
|----|---|------|------------------------------------|------------------------------------|-------------------|
| 1 | Revenue from sales of goods and rendering of services | VND | 134.858.049.832 | 132.924.434.526 | 101,45% |
| 2 | Cost of Goods Sold | VND | 95.620.185.001 | 119.162.322.488 | 80,24% |
| 3 | Financial Income | VND | 173.469.906 | 115.527.158 | 150,16% |
| 4 | Finacial Expenses | VND | 14.334.284.706 | 8.428.061.403 | 170,07% |
| 5 | Sellings Expenses | VND | 7.123.372.784 | 4.998.842.047 | 142,50% |
| 6 | General and Administrative Expense | VND | 16.770.313.833 | 10.267.949.051 | 163,33% |
| 7 | Other income | VND | 247.376.770 | 634.738.129 | 38,97% |
| 8 | Other expense | VND | 297.164.530 | 152.650.715 | 194,67% |



1. Sales revenue increased by 1,45 % ; cost of goods sold decreased by 19,76%.
2. Financial income increased by 50,16%
3. Financial expenses increased by 70,07% .
4. Selling expenses increased by 42,5%.
5. General and Administrative expenses increased by 63,33% .
6. Other income decreased by 61.03%.
7. Other expenses increased by 94,67%.

In Q1 2026, revenue increased while cost of goods sold decreased sharply. The significant reduction in cost of goods sold is the main driver behind the increase in net profit after tax compared to Q1 2025.

Sincerely./.

LEGAL REPRESENTATIVE
CHAIRMAN OF THE BOARD OF DIRECTORS



Tran Hai Van

Place of receipt:

- As "To";
- Posted on company's website;
- Saved at clerical office, Company secretary.

