

CENCON VIETNAM JOINT STOCK COMPANY

Address: Lot 45 - 50B, Thuy Hoa Street, Lao Cai Ward, Lao Cai Province, Vietnam

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: 2004/2026/CEN/CVGT

Lao Cai, date 20 month 04 year 2026

To: - State Securities Commission of Vietnam
- Hanoi Stock Exchange

Name of the organization: CENCON VIETNAM JOINT STOCK COMPANY

Stock code : CEN

Address : Lot 45 - 50B, Thuy Hoa Street, Lao Cai Ward, Lao Cai Province, Vietnam

Phone number : 0246 285 0292

Based on Section 4, Article 11, Chapter III of Circular No. 155/2015/TT-BTC dated October 6, 2015, issued by the Ministry of Finance, regarding the guidelines on information disclosure on the securities market;

Based on the financial statement report for Q1/2025 of Cencon Vietnam Joint Stock Company.

Cencon Vietnam Joint Stock Company would like to explain the difference in net profit after corporate income tax for Q1/2026 compared to Q1/2025 due to the following reasons:

No.	Indicator	Year		Comparison		Reasons
		Quarter 1 of 2026	Quarter 1 of 2025	Difference	%	
1	Sales revenue and service provision	14,202,922,002	18,780,967,157	-4,578,045,155	76%	The decrease is attributable to the slow consumption of food products
2	Revenue deductions	0	0	0	0%	No occurrence was noted
3	Net revenue from sales and service provision	14,202,922,002	18,780,967,157	-4,578,045,155	76%	The decrease is attributable to the slow consumption of food products
4	Cost of goods sold	13,349,146,981	17,810,941,180	-4,461,794,199	75%	The decrease is attributable to a reduction in the volume of goods sold
5	Gross profit from sales and service provision	853,775,021	970,025,977	-116,250,956	88%	The decrease is attributable to a reduction in the volume of goods sold
6	Financial income	40,277,492	383,844	39,893,648	10493%	The increase is attributable to higher interest income from bank deposits



No.	Indicator	Year		Comparison		Reasons
		Quarter 1 of 2026	Quarter 1 of 2025	Difference	%	
7	Financial expenses		12,902,054	-12,902,054	0%	The decrease was due to the absence of bank borrowings
8	Selling expenses	174,589,700	511,337,906	-336,748,206	34%	The decrease was due to a reduction in labor costs and purchased services expenses.
9	Administrative expenses	474,892,106	453,813,289	21,078,817	105%	The increase was due to higher labor costs.
10	Net profit from business operations	244,570,707	-7,643,428	252,214,135	-3200%	The increase was due to the aforementioned reasons
11	Other income		19,481,881	-19,481,881	0%	The decrease was due to the absence of asset disposals.
12	Other expenses	1,250,038	4,782	1,245,256	26140%	The increase was due to late tax payment charges incurred during the period.
13	Other profit	-1,250,038	19,477,099	-20,727,137	-6%	The decrease was due to the aforementioned reasons
14	Total accounting profit before tax	243,320,669	11,833,671	231,486,998	2056%	The decrease is attributable to the aforementioned reasons
15	Current corporate income tax expenses	48,664,134	2,366,734	46,297,400	2056%	The increase was due to higher accounting profit before tax.
16	Net profit after corporate income tax	194,656,535	9,466,937	185,189,598	2056%	The decrease is attributable to the aforementioned reasons

The above are the main reasons leading to the fluctuation in net profit after corporate income tax as reported in the Q1/2026 income statement compared to the same period in 2025. Our company would like to provide this explanation to the State Securities Commission of Vietnam and the Hanoi Stock Exchange.

Sincerely!

Recipient:

- As above

- To be kept at the office

Chairman of the Board of Directors



Tran Manh Son