

**HA GIANG MINERAL AND MECHANICS  
JOINT STOCK COMPANY**

**THE SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom – Happiness**

No.: 01 /GT – HGM

*Ha Giang 1, April 18, 2026*

*"Explanation of the variance in profit after  
corporate income tax between Q1/2026 and  
Q1/2025"*

**To:** - State Securities Commission (SSC);  
- Hanoi Stock Exchange (HNX)

1. Company name: Ha Giang Mineral and Mechanics Joint Stock Company.
2. Stock code: HGM
3. Headquarter: No. 390, Nguyen Trai Street, Ha Giang 1 Ward, Tuyen Quang Province.
4. Telephone: 02193 866 708 - Fax: 02193 867 068 – Web: www.hgm.vn

Pursuant to Circular no.96/2020/TT-BTC guiding the disclosure of information on the stock market.

Pursuant to Financial Report for the Q1/2026 prepared on April 18, 2026.

The Ha Giang Mineral and Mechanics Joint Stock Company (HGM) provides the following explanation regarding the fluctuations in profit after corporate income tax between Q1/2026 and Q1/2025:

No.	Item	Q1/2026	Q1/2025	% increase/ decrease
1	Revenue from sales	77,204,459,113	154,169,801,484	- 49.9%
2	Profit after corporate income tax	43,072,542,402	101,906,127,096	- 57.7%

**\* The main reason for the decrease in profit after corporate income tax in Q1/2026, down by 57.7% compared to Q1/2025, is as follows:**

1. Revenue from sales in the period decreased by 49.9% compared to the same period last year, mainly due to a 29.7% decrease in product selling prices and a 28.7% decrease in sales volume compared to the same period last year.
2. As a result of the above factors, profit after corporate income tax in Q1/2026 decreased by 57.7% compared to the same period last year.
3. Other activities of the Company during the quarter were normal

Therefore, Ha Giang Mineral and Mechanics Joint Stock Company hereby submits this explanation to the State Securities Commission and the Hanoi Stock Exchange for your information./.

**Recipient:**

- SSC, HNX;
- Save: Company.

