

DAMIK GROUP JOINT STOCK COMPANY

FINANCIAL STATEMENTS

The 1st quarter year 2026



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REPORT OF MANAGEMENT

The Management of DamiK Group Joint Stock Company ("the Company") is pleased to present its report and the Interim Financial Statements of the Company for the period from 01 June 2025 to 30 June 2025.

THE BOARD OF DIRECTORS, THE MANAGEMENT AND THE SUPERVISORY BOARD

The members of The Board of Directors and The Management who managed the Company during the period and at the date of this report are as follows:

The Board of Directors

Mr. Dang Duc Minh	Chairman
Mr. Vu Manh Hung	Member
Mr. Le Quy Son	Member
Mr. Nguyen Manh Trung	Member
Mr. Nguyen Van Hai	Member

The Management

Mr. Le Quy Son	General Director	
Mr. Bui Van Tuan	Deputy General Director	Resigned on 13 June 2025
	Production Director	Appointed on 13 June 2025
Mr. Nguyen Van Hai	Investment Project Director	Appointed on 13 June 2025

The Supervisory Board

Mrs. Pham Thanh Nhan	Head of the Supervisory Board
Mrs. Nguyen Thi Huyen	Member
Mrs. Pham Thi Thu Ha	Member

THE MANAGEMENT' RESPONSIBILITY IN RESPECT OF THE FINANCIAL STATEMENT

The Management of the Company is responsible for preparing the financial statements, which give a true and fair view of the financial position of the Company and of its results and cash flows for the year in accordance with Vietnamese accounting standards, accounting regime for enterprises and legal regulations relating to financial reporting. In preparing these financial statements, The Management is required to:

- Select suitable accounting policies and apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Separate financial statements;
- Prepare the Separate financial statements on going concern basis unless it is inappropriate to assume that the Company will continue its business; and
- Design and implement an effective internal control system for the purpose of properly preparing and presenting the Separate financial statements so as to minimize errors and frauds.

DAMIK GROUP JOINT STOCK COMPANY

Lot 20, Phu Thu Industrial Zone, Nhi Chieu Ward,
Hai Phong City, Viet Nam

The Management is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the financial position of the Company and for ensuring that the accounting records comply with the applicable accounting system. It is also responsible for safeguarding the assets of the Company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Management, confirms that the Company has complied with the above requirements in preparing these Separate financial statements.

For and on behalf of the Management,



Le Quy Son
General Director

Hai Phong, 17 April 2026



FINANCIAL STATEMENT REPORT

As at 31 March 2026

FORM B 01a-DN
Currency: VND


ASSETS	Code	Note	31/03/2026 VND	01/01/2026 VND
A. CURRENT ASSETS	100		87,461,662,063	82,150,835,140
I. Cash and cash equivalents	110	5	7,990,828,713	5,457,997,399
1. Cash	111		7,990,828,713	5,457,997,399
III. Short-term receivable	130		59,897,369,974	54,808,473,981
1. Short-term trade receivables	131	7	38,701,941,686	40,297,842,457
2. Short-term prepayments to suppliers	132	8	20,398,107,428	11,273,310,664
3. Other short-term receivables	135	9	6,268,800,000	8,708,800,000
4. Short-term provision for doubtful debts	136		(5,471,479,140)	(5,471,479,140)
IV. Inventories	140	11	18,076,377,891	20,945,908,060
1. Inventories	141		18,076,377,891	20,945,908,060
V. Other current assets	160		1,497,085,485	938,455,700
1. Short-term prepaid expenses	161	15	1,450,233,443	938,455,700
2. Tax and other receivables from the State	163	17	46,852,042	-
B. LONG-TERM ASSETS	200		163,352,260,399	173,106,247,720
II. Fixed assets	220		81,502,470,985	87,170,178,493
1. Tangible fixed assets	221	13	81,364,958,658	87,024,247,044
- Costs	222		244,545,066,265	244,545,066,265
- Accumulated depreciation	223		(163,180,107,607)	(157,520,819,221)
2. Intangible fixed assets	227	14	137,512,327	145,931,449
- Costs	228		168,382,441	168,382,441
- Accumulated amortisation	229		(30,870,114)	(22,450,992)
IV. Long-term assets in progress	250	12	1,459,368,220	28,956,467,651
1. Construction in progress	252		1,459,368,220	28,956,467,651
V. Long-term investments	260	6	-	3,600,000,000
1. Investments in joint ventures, associates	262		-	3,600,000,000
VI. Other long-term assets	270		80,390,421,194	53,379,601,576
1. Long-term prepaid expenses	271	15	80,390,421,194	53,379,601,576
TOTAL ASSETS (270=100+200)	280		250,813,922,462	255,257,082,860

FINANCIAL STATEMENT REPORT (Continued)

As at 31 March 2026

FORM B 01a-DN
Currency: VND

RESOURCES	Code	Note	31/03/2026 VND	01/01/2026 VND
C. LIABILITIES	300		81,629,394,868	86,236,995,577
I. Current liabilities	310		78,209,394,868	81,966,995,577
1. Short-term trade payables	311	16	1,331,910,402	1,214,594,833
2. Short-term advances from customers	312		788,459,420	-
3. Taxes and other payables to State budget	314	17	815,549,554	658,646,933
4. Payables to employees	315		938,141,257	752,950,705
5. Short-term accrued expenses	316	18	230,496,798	640,583,739
6. Other short-term payables	320	19	11,798,480,407	265,212,757
7. Short-term loans and debts	321	20	62,306,357,030	78,435,006,610
II. Long-term liabilities	330		3,420,000,000	4,270,000,000
1. Long-term loans and debts	339	20	3,420,000,000	4,270,000,000
D. EQUITY	400		169,184,527,594	169,020,087,283
I. Owner's equity	400	21	169,184,527,594	169,020,087,283
1. Contributed capital	411		143,750,000,000	143,750,000,000
- Ordinary shares with voting rights	411a		143,750,000,000	143,750,000,000
2. Share premium	412		1,250,625,000	1,250,625,000
3. Undistributed earnings	420		24,183,902,594	24,019,462,283
- Undistributed earnings accumulated to prior year end	420a		24,019,462,283	23,604,940,913
- Undistributed earnings/(losses) of this period	420b		164,440,311	414,521,370
TOTAL RESOURCES (440 = 300+ 400)	440		250,813,922,462	255,257,082,860


 Nguyen Thi Luyen
Preparer


 Nguyen Thi Luyen
Chief Accountant


 Le Quy Son
General Director

Hai Phong, 17 April 2026

SEPARATE INCOME STATEMENT

The 1st quarter year 2026

FORM B 02a-DN
Currency: VND

ITEM	Code	Note	1st quarter		Accumulated from the beginning of the year	
			Year 2026	Year 2025	Year 2026	Year 2025
1. Revenue from sales of goods and rendering of services	01	23	46,113,898,257	51,681,115,846	46,113,898,257	51,681,115,846
2. Revenue deductions	02		-	-	-	-
3. Net revenue from sales of goods and rendering of services	10		46,113,898,257	51,681,115,846	46,113,898,257	51,681,115,846
4. Cost of goods sold	11	24	41,850,926,392	46,884,517,090	41,850,926,392	46,884,517,090
5. Gross profit from sales of goods and rendering of services	20		4,262,971,865	4,796,598,756	4,262,971,865	4,796,598,756
6. Profit/loss from the sale and liquidation of investment properties.	21		-	-	-	-
7. Financial income	22		2,108,403	7,373,140	2,108,403	7,373,140
8. Financial expenses	23		1,480,997,360	1,833,160,906	1,480,997,360	1,833,160,906
In which: Interest expenses	24		1,480,558,880	1,831,437,226	1,480,558,880	1,831,437,226
9. Selling expenses	25		242,392,668	429,019,647	242,392,668	429,019,647
10. General and administration expenses	26		1,981,105,638	1,786,226,809	1,981,105,638	1,786,226,809
11. Net profit from operating activities	30		560,584,602	755,564,534	560,584,602	755,564,534
12. Other income	31		3,780,000,000	-	3,780,000,000	-
13. Other expenses	32		4,090,831,461	14,260,227	4,090,831,461	14,260,227
14. Other profit (loss)	40		(310,831,461)	(14,260,227)	(310,831,461)	(14,260,227)
15. Total profit before tax	50		249,753,141	741,304,307	249,753,141	741,304,307
16. Current corporate income tax expenses	51	29	85,312,830	150,414,247	85,312,830	150,414,247
17. Deferred corporate income tax expenses	52		-	-	-	-
18. Net profit after tax	60		164,440,311	590,890,060	164,440,311	590,890,060
19. Basic earnings per share	70		11	41	11	41



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Nguyen Thi Luyen
Preparer

Nguyen Thi Luyen
Chief Accountant

Le Quy Son
General Director
Hai Phong, 17 April 2026

SEPARATE CASH FLOW STATEMENT

The 1st quarter year 2026
(Under indirect method)

FORM B 03a-DN
Unit: VND

ITEM	Code	Note	From 01/01/2026 to 31/03/2026 VND	From 01/01/2025 to 31/03/2025 VND
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Profit before tax	01		249,753,141	741,304,307
2. Adjustments for				
- Depreciation of fixed assets and investment properties	02		5,667,707,508	5,971,919,095
- Gains/losses of exchange rate differences from revaluation of accounts derived from foreign	04		(1,022,539)	(3,493,301)
- Gains/losses from investment	05		(181,085,864)	(1,007,039)
- Interest expense	06		1,480,558,880	1,831,437,226
3. Profit from operating activities before changes in working capital	08		7,215,911,126	8,540,160,288
- Increase/decrease in receivables	09		(5,086,179,743)	3,085,333,192
- Increase/decrease in inventory	10		2,869,530,169	207,710,804
- Increase/decrease in payables (other than interest payables, corporate income tax)	11		12,381,561,846	(2,437,290,486)
- Increase/decrease in prepaid expenses	12		922,318,790	2,376,577,229
- Interest expenses paid	14		(1,490,183,464)	(1,842,399,269)
- Corporate income tax paid	15		(135,769,513)	(3,340,227,183)
Net cash flows from operating activities	20		16,677,189,211	6,589,864,575
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Purchase, construction of fixed assets and other long-term assets	21		(947,816,720)	(1,847,045,892)
2. Proceeds from disposals of fixed assets and other long-term assets	22		-	-
3. Proceeds from equity investment in other entities	26		3,780,000,000	-
4. Interest and dividend received	27		1,085,864	1,007,039
Net cash flows from investing activities	30		2,833,269,144	(1,846,038,853)
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Drawdown of borrowings	33		35,338,263,982	45,117,372,689
2. Repayment of borrowings	34		(52,316,913,562)	(51,289,583,446)
Net cash flows from financing activities	40		(16,978,649,580)	(6,172,210,757)

SEPARATE CASH FLOW STATEMENT

The 1st quarter year 2026

(Under indirect method)

FORM B 03a-DN

Unit: VND

ITEM	Code	Note	From 01/01/2026 to 31/03/2026	From 01/01/2025 to 31/03/2025
			VND	VND
Net decrease in cash and cash equivalents	50		2,531,808,775	(1,428,385,035)
Cash and cash equivalents at beginning of the period	60		5,457,997,399	4,773,345,890
Impact of foreign exchange fluctuation	61		1,022,539	5,334,917
Cash and cash equivalents at the end of period (70=51 + 60 + 61)	70	5	<u>7,990,828,713</u>	<u>3,350,295,772</u>

Nguyen Thi Luyen
Preparer

Nguyen Thi Luyen
Chief Accountant



Le Quy Son
General Director

Hai Phong, 17 April 2026

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

FORM B 09a-DN

These notes are an integral part of and should be read in conjunction with the accompanying Separate financial statements

1 . CHARACTERISTICS OF OPERATION OF THE COMPANY

Form of capital ownership

DamiK Group Joint Stock Company ("the Company") was established in Vietnam under the first Business Registration Certificate No.0800462363 dated 23 October 2008, issued by Hai Duong Department of Finance and the amended Business Registration Certificates with the 19th amendment dated 05 May 2025.

The Company's head office is located at: Lot 20, Phu Thu Industrial Zone, Nhi Chieu Ward, Hai Phong City, Viet Nam.

The Company's charter capital amounts to VND 143,750,000,000, divided into 14,375,000 shares with a par value of VND 10,000 each.

The Joint Stock Company DamiK Group was officially listed on the UpCOM exchange on 22 April 2025:

Name: Damik Group Joint Stock Company;

Stock code: DKG;

Type of security: Common stock;

Par value: VND 10,000/share;

Number: 14,375,000 shares.

Business field

Business field of the Company is: Production of lime and dolomite calcined.

Business activities

The Company's principal activities include:

- Manufacturing of lime and dolomite products;
- Other business support service activities not elsewhere classified, specifically: import and export of lime and dolomite products;
- Other specialized wholesale trade not elsewhere classified, specifically: wholesale of limestone and dolomite products

Characteristics of operation of enterprises in the year that affect the financial statements

The number of employees of Company as at 31 March 2026 is: 124 people (as at 01 January 2026 is: 124 people).

2 . ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

Annual accounting period commences from 1st January and ends as at 31st December.

The interim financial statements are prepared in VND, which is also the Company's accounting currency.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

FORM B 09a-DN

These notes are an integral part of and should be read in conjunction with the accompanying Separate financial statements

3 . STANDARDS AND APPLICABLE ACCOUNTING POLICIES

Applicable accounting policies

The Company applies the Vietnamese Accounting System for enterprises as promulgated under Circular No. 99/2025/TT-BTC dated 27 October 2025.

Declaration of compliance with accounting standards and accounting system

The Company has applied the Vietnamese Accounting Standards ("VAS") and the related implementation guidance as promulgated by the competent authorities. The financial statements have been prepared and presented in full compliance with all applicable standards, relevant guidance circulars, and the prevailing Vietnamese Accounting Standards and Enterprise Accounting System.

4 . SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies, which have been adopted by the Company in the preparation of these financial statements, are as follows:

Estimates

The preparation of financial statements in conformity with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirement relevant to the financial reporting requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the accounting period. Although these accounting estimates are based on the management's best knowledge, actual results may differ from those estimates.

Foreign currency transactions

The foreign currency transactions during the accounting period are converted into Vietnam dong with the real exchange rate at the transaction date. Real exchange rates are determined as the following principles:

- When recording receivables: are the average buying and selling exchange rate of commercial banks where Company assigned customers to make payment at the time of incurred transactions;
- When recording liabilities: are the average buying and selling exchange rate of commercial banks where Company expects to conduct transactions at the time of incurred transactions;
- When purchases of assets or expenses paid immediately in foreign currency: are the average buying and selling exchange rate of commercial banks where Company makes payments.

Real exchange rate upon re-determining accounts derived from foreign currencies at the date of the Separate financial statements is determined on the following principles:

- For foreign currency deposited in bank: Applies the average buying and selling exchange rate for transfers of the bank where the Company maintains its foreign currency account
- For monetary items denominated in foreign currency other than foreign currency demand deposits, revaluation should be based on the average buying and selling exchange rate of the commercial bank where the enterprise

All sums of real exchange rates for foreign currency transactions in the period and real exchange rate upon re-determining accounts derived from foreign currencies at the end of the period are recorded immediately to results of business operations in accounting period.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

FORM B 09a-DN

These notes are an integral part of and should be read in conjunction with the accompanying Separate financial statements

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash in banks and short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Financial investments

Investments in associates

An associate is an entity over which the Company has significant influence and that is neither a subsidiary nor an interest in joint venture. Significant influence is the power to participate in the financial and operating policy decisions of the investee but not control or joint control over those policies.

Interests in associates are initially recognised at cost. The Company's share of the net profit of the investee after acquisition is recognised in the income statement. Other distributions received other than such profit share are deducted from the cost of the investments as recoverable amounts.

The provision for loss investments shall be made based on the financial statements of associates at the provision date.

Receivables

Receivables represent the amounts recoverable from customers or other debtors, net of provision for doubtful debts.

The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that doubtful of being recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing.

Inventories

Inventories are stated at the lower of cost and net realisable value. Cost comprises direct materials and where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. Cost is calculated using the weighted average method. Net realisable value represents the estimated selling price less all estimated costs to completion and costs to be incurred in marketing, selling and distribution.

The cost of inventory is calculated by weighted average method.

Inventory is recorded by perpetual method.

Method for valuation of work in process at the end of the period:

- Work in progress is obtained based on main material cost for each unfinished products. product.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

FORM B 09a-DN

These notes are an integral part of and should be read in conjunction with the accompanying Separate financial statements

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation.

The costs of purchased tangible fixed assets comprise their purchase prices and any directly attributable costs of bringing the assets to their working condition and location for their intended use.

The costs of self-constructed or manufactured assets are the actual construction or manufacturing cost plus installation and test running costs.

Tangible fixed assets are depreciated using the straight-line method over the estimated useful life of assets as follows:

- Buildings and structures	05 - 30	years
- Machinery and equipment	05 - 10	years
- Vehicles and transmission equipment	06 - 10	years
- Office equipment and tools	03 - 05	years
- Other fixed assets	03 - 05	years

Construction in progress

Properties in the course of construction for production, rental or administrative purposes, or for other purposes, are carried at cost. Cost includes professional fees, and for qualifying assets, borrowing costs dealt with in accordance with the Company's accounting policy. Depreciation of these assets, on the same basis as other assets, commences when the assets are ready for their intended use.

Prepaid expenses

Prepaid expenses are expenses which have already been paid but relate to results of operations of multiple accounting periods, including land rentals, establishment costs and other types of long-term prepayments.

Land rentals represent rentals that have been paid in advance. Prepaid land rentals are charged to the income statement using the straight-line method over the lease term.

Payables

The payables shall be kept records in details according to period payables, entities payables, types of currency payable and other factors according to requirements for management of the Company.

Loans and finance lease liabilities

The value of finance lease liabilities is the total payable amount calculated on the present value of minimum lease payments or the fair value of leased assets.

Loans and finance lease liabilities shall be kept records in details according to entities loans, loan agreement and loans and finance lease liabilities term. In case of loans or liabilities in foreign currency shall be kept records in detail the currency.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

FORM B 09a-DN

These notes are an integral part of and should be read in conjunction with the accompanying Separate financial statements

Borrowing costs

Borrowing costs are recognized into operating costs in the period, except for which directly attributable to the construction or production of unfinished asset included (capitalized) in the cost of that asset, when gather sufficient conditions as regulated in VAS No. 16 "Borrowing costs". Beside, regarding loans serving the construction of fixed assets, investment properties, and the interests shall be capitalized even if the construction duration is under 12 months.

Accrued expenses

Payables to goods or services received from the seller or provided for the seller during a reporting period, but payments of such goods or services have not been made and other payables such as annual leave salary, expenses in seasonal cessation of production period, interest expenses... which are recorded to operating expenses of the reporting period.

The recording of accrued expenses to operating expenses during a period shall be carried out in conformity with revenues and expenses incurring during the period. Accrued expenses payable are settled with actual expenses incurred. The difference between accrual and actual expenses are reverted.

Owner's equity

Owner's equity is stated at actually contributed capital of owners.

Share premium shall record the difference between the par value, direct costs related to the issuing shares and issue price of shares (including the case of re-issuing stock fund) and can be a positive premium (if the issue price is higher than par value and direct costs related to the issuance of shares) or negative premium (if the issue price is lower than par value and direct costs related to the issuance of shares).

Undistributed profit after tax is used to record business results (profit, loss) after corporate income tax and situation of income distribution or loss handling of company. In case payment of dividends, profits for the owners exceeding the undistributed profit after tax shall be essentially decrease of contributed capital. Undistributed profit after tax can be distributed to investors based on capital contribution rate after approval by Board of Directors and after making appropriation to funds in accordance with the Company's Charter and Vietnamese regulatory requirements.

Revenue

Sales

Revenue from the sale of goods is recognised when all five (5) following conditions are satisfied:

- The Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The costs incurred or to be incurred in respect of the transaction can be measured reliably.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

FORM B 09a-DN

These notes are an integral part of and should be read in conjunction with the accompanying Separate financial statements

Financial income

Revenue arising from the used by the others of entity assets yielding interest, royalties and dividends shall be recognised when:

- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The amount of the income can be measured reliably;

Cost of goods sold

Cost of goods sold is recognized in accordance with revenue arising and ensure compliance with the prudence principle. Cases of loss of materials and goods exceeded the norm, abnormal expenses, and losses of inventories after deducting the responsibility of collective and individuals concerned,... are recognized fully and promptly into cost of goods sold in the year.

Financial expenses

Items recorded into financial expenses consist of:

- Expenses or losses relating to financial investment activities;
- Expenses of capital borrowing;
- Losses from short-term security transfer, expenses of security selling transaction;
- Provision for business security decrease, provision for losses from investment in other units, losses incurred when selling foreign currency, losses from exchange rate...

The above items are recorded by the total amount arising within the period without compensation to financial revenue.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years (including loss carried forward, if any) and it further excludes items that are never taxable or deductible.

The determination of the tax currently payable is based on the current interpretation of tax regulations. However, these regulations are subject to periodic variation and their ultimate determination depends on the results of the tax authorities' examinations.

Other taxes are paid in accordance with the prevailing tax laws in Vietnam.

Earnings per share

Basic earnings per share are calculated by dividing net profit or loss after tax for the year attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund and allowance for Board of Directors) by the weighted average number of ordinary shares outstanding during the For the period from 01 January 2025 to 30 June 2025.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

FORM B 09a-DN

These notes are an integral part of and should be read in conjunction with the accompanying Separate financial statements

Related Parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Companies, directly or indirectly through one or more intermediaries, having control over the Company or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and affiliated companies;
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals;
- Enterprises due to the above-mentioned individuals directly or indirectly hold an important part of the voting rights or have significant influence on the Company.

In considering the relationship of related parties to serve for the preparation and presentation of Separate financial statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

5 . CASH AND CASH EQUIVALENTS

	31/03/2026	01/01/2026
	VND	VND
Cash on hand	6,137,611,029	4,682,473,033
Cash in bank	1,853,217,684	775,524,366
	<u>7,990,828,713</u>	<u>5,457,997,399</u>
Demand deposits accounting for 10% or more of the total balance of demand deposits:		
	31/03/2026	01/01/2026
Demand deposits at Vietnam Joint Stock Commercial Bank for Industry and Trade – Tay Hai Phong Branch	1,736,784,538	737,589,985

DAMIK GROUP JOINT STOCK COMPANY

Lot 20, Phu Thu Industrial Zone, Nhi Chieu Ward,
Hai Phong City, Viet Nam

Separate financial statements
The 1st quarter year 2026

NOTES TO THE SEPARATE FINANCIAL STATEMENTS**FORM B 09-DN**

These notes are an integral part of and should be read in conjunction with the accompanying Separate financial statements

6 . FINANCIAL INVESTMENTS**c) Equity investments in other entities**

	31/03/2026			01/01/2026		
	Historical cost VND	Fair value VND	Provision VND	Historical cost VND	Fair value VND	Provision VND
Investments in joint ventures, associates	-	-	-	3,600,000,000	-	-
Son Think Processing Minerals JSC	-	-	-	3,600,000,000	-	-
	-	-	-	3,600,000,000	-	-

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

FORM B 09a-DN

These notes are an integral part of and should be read in conjunction with the accompanying Separate financial statements

7 . SHORT-TERM TRADE RECEIVABLES

	31/03/2026		01/01/2026	
	Amount	Provision	Amount	Provision
	VND	VND	VND	VND
Receivables from sale of merchandises and	38,701,941,686	(159,899,140)	40,297,842,457	(159,899,140)
	<u>38,701,941,686</u>	<u>(159,899,140)</u>	<u>40,297,842,457</u>	<u>(159,899,140)</u>
			31/03/2026	01/01/2026
			VND	VND
In which:				
Trade receivables			38,376,228,346	40,095,138,957
Trade receivables from related parties (Notes: No. 32.)			325,713,340	202,703,500
			<u>38,701,941,686</u>	<u>40,297,842,457</u>

Other short-term trade receivables exceeding 10% of total short-term trade receivables:

	31/03/2026		01/01/2026	
	Amount	Provision	Amount	Provision
	VND	VND	VND	VND
DLH Global Joint Stock Company	32,708,779,522	-	31,307,516,480	-
L-D Development Trading Co., Ltd	2,636,729,528	-	5,124,388,180	-
	<u>35,345,509,050</u>	<u>-</u>	<u>36,431,904,660</u>	<u>-</u>

8 . SHORT-TERM PREPAYMENTS TO SUPPLIERS

	31/03/2026		01/01/2026	
	Amount	Provision	Amount	Provision
	VND	VND	VND	VND
Bui Duc Production and Trading Single-member Co., Ltd	6,348,185,294	-	515,852,166	-
HT HD Production and Trading Co., Ltd	-	-	4,410,000,000	-
Dai Thinh Viet Joint Stock Company	5,000,000,000	-	-	-
Son Thinh Processing Minerals Joint Stock Company	3,000,000,000	-	-	-
Victory Viet Nam Investment Co., Ltd	811,580,000	(811,580,000)	811,580,000	(811,580,000)
Others	5,238,342,134	-	5,535,878,498	-
	<u>20,398,107,428</u>	<u>(811,580,000)</u>	<u>11,273,310,664</u>	<u>(811,580,000)</u>
Prepayments to suppliers from related parties				
	<u>8,244,142,240</u>	<u>-</u>	<u>250,084,832</u>	<u>-</u>

c)

(Details as in Notes .)

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These notes are an integral part of and should be read in conjunction with the accompanying Separate financial statements

9 . OTHER SHORT-TERM RECEIVABLES

	31/03/2026		01/01/2026	
	Amount	Provision	Amount	Provision
	VND	VND	VND	VND
Collateral and deposits ⁽¹⁾	1,768,800,000	-	1,768,800,000	-
Trade Receivables from Hai Phong Additives	4,500,000,000	(4,500,000,000)	4,500,000,000	(4,500,000,000)
Others	-	-	2,440,000,000	-
	<u>6,268,800,000</u>	<u>(4,500,000,000)</u>	<u>8,708,800,000</u>	<u>(4,500,000,000)</u>

(1) Include:

The deposit for implementation of the DLH Industrial Lime Plant Project was paid by the Company to the People's Committee of Hai Duong Province in accordance with Investment Project Implementation Guarantee Agreement No. 29 dated 01 April 2023, with a total amount of VND 1,470,000,000.

The deposit for implementation of the Inland Waterway Port Project was paid by the Company to the People's Committee of Hai Duong Province under Investment Project Implementation Guarantee Agreement No. 3464/KQ

- (2) The Company's receivables from Hai Phong Additives Company Limited in preparation for signing and implementing a joint venture contract for stone exploitation at Thum Thum Mountain, Minh Duc Town, Thuy Nguyen District, Hai Phong City (currently Bach Dang Ward, Hai Phong City). Accordingly, in 2019 and 2020, on behalf of Hai Phong Additives Company Limited, the Company paid to the State Budget the amount of VND 3,647,714,000 to pay for the right to exploit minerals. On June 28, 2021, the Company transferred to Hai Phong Additives Company Limited the amount of VND 1,352,286,000 under Deposit Contract No. 01/2020/HDDC dated December 19, 2020. This deposit contract will be deducted from the money transferred by the Company to Hai Phong Additives Company Limited under the Business Contract between the two parties to implement the Limestone Exploitation Project as materials for the Hai Phong Cement Factory. The two parties are in the process of negotiating and negotiating the agreements in the Business Cooperation Contract. However, by the end of 2021, the Company and Hai Phong Additives Company Limited agreed not to continue the business cooperation, therefore Hai Phong Additives Company Limited is responsible for refunding the entire amount to the Company. Hai Phong Additives Company Limited has refunded VND 500,000,000 on September 22, 2022. As of March 31, 2026, the Company and Hai Phong Additives Company Limited are still working to agree on a payment plan and terminate the business cooperation.

- (3) TReceivables from the deposit amount and the penalty for breach due to non-performance of the contract for the transfer of the office-residential apartment, in accordance with the Deposit Agreement dated 15 December 2025 and the Liquidation of the Deposit Agreement dated 27 December 2025. On January 9, 2026, the company received the full amount VND 2,440,000,000

10 . BAD DEBTS

	31/03/2026		01/01/2026	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
Trade receivables				
Kim Nam Hightech Materials JSC	159,899,140	-	159,899,140	-
Prepayment to suppliers				
Victory Viet Nam Investment Co.,Ltd	811,580,000	-	811,580,000	-
Other receivables				
Hai Phong Additives Co.,Ltd	4,500,000,000	-	4,500,000,000	-
	<u>5,471,479,140</u>	<u>-</u>	<u>5,471,479,140</u>	<u>-</u>

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

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These notes are an integral part of and should be read in conjunction with the accompanying Separate financial statements

11 . INVENTORIES

	31/03/2026		01/01/2026	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
Goods in transit	-	-	999,605,694	-
supplies	9,086,639,455	-	9,794,844,655	-
Tools and Equipments	1,229,825,286	-	414,734,018	-
Work in process	1,979,438,511	-	2,176,234,053	-
Finished goods	5,194,716,039	-	6,621,742,040	-
Goods	585,758,600	-	938,747,600	-
	18,076,377,891	-	20,945,908,060	-

12 . LONG-TERM ASSETS IN PROGRESS

	31/03/2026	01/01/2026
	VND	VND
Construction in progress	209,263,500	28,654,179,651
DLH Industrial Lime Plant Project ⁽¹⁾	209,263,500	209,263,500
DLH Landing Stage Project ⁽²⁾	-	28,444,916,151
Fixed asset purchases	1,250,104,720	302,288,000
Construction of fire protection system	1,250,104,720	302,288,000
	1,459,368,220	28,956,467,651

(1) DLH Industrial Lime Plant Project

- Investor: DamiK Group Joint Stock Company (Renamed from DLH Industrial Lime Joint Stock Company);
- Construction location: Lots CN4, CN6, CN20, Phu Thu Industrial Cluster, Kinh Mon, Hai Duong (Nhi Chieu ward, Hai Phong city);
- Construction purpose: Industrial Lime Factory;
- Project objective: Producing lime, industrially burnt dolomite from limestone, dolomite; processing lime lumps, burnt dolomite, other products from lime, burnt dolomite;
- Investment capital source: Own capital and credit loans;
- Project scale: Project to produce lime, industrially burnt dolomite from limestone, dolomite with a scale of 320,000 tons/year; and business of processing lime, burnt dolomite, and other products from lime, burnt dolomite with a scale of 120,000 tons/year through cooperation, economic, and processing contracts with other production units; factory and yard rental;
- Land use area: 37,942 m2 (including land lots CN4, CN6 with an area of 21,445 m2; land lot CN20 with an area of 16,497 m2 and internal road area); Land use form: Land lease with annual payment for the entire land area for project implementation;
- Project implementation progress: Complete construction and put the project into operation before December 31,

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

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- Project status as at March 31, 2026:
 - + Phase 1: Completion of construction items and installation of machinery and equipment of lime production lines, dolomite from February 2017 to October 2021 on land lot CN20 - Land plot No. 240, cadastral map sheet No. 35, area 16,497 m².
 - + Phase 2: Complete site clearance procedures and issue Land Use Rights Certificates on land lots CN4, CN6 with an area of 21,445 m². The Company is continuing to implement the project in accordance with the approved schedule.
- (2) DLH Landing Stage Project
 - Investor: DamiK Group Joint Stock Company (Renamed from DLH Industrial Lime Joint Stock Company);
 - Construction location: Outside the Han Mau River dike (K0+900 to K1+166.5), Phu Thu ward, Kinh Mon, Hai Duong (Nhi Chieu ward, Hai Phong city);
 - Project objective: Investing in the construction of an inland waterway wharf to serve the loading and unloading and gathering of goods of projects in Phu Thu Industrial Park and neighboring areas.
 - Project scale: 800,000 tons/year;
 - Investment capital source: Own capital and credit loans;
 - Estimated total investment: 19,920 million VND;
 - Project operation period: Until April 27, 2059;
 - Land area in use: 21,532 m². In which, the land area to be leased is 6,888.0 m² and the land area in the airspace: 14,644 m²; Land use form: From 2025, land lease with annual payment for the entire land area for project implementation;
 - Project implementation progress: Complete construction and put the project into operation before June 30, 2026.
 - Project status as of March 31, 2026:
 - + Phase 1: Complete site clearance, complete construction investment on an area of 14,101.6 m² and put into operation from December 2021.
 - + Phase 2: Complete the procedures for granting Land Use Rights Certificates for the area 3,121 m² February 02, 2026.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

These notes are an integral part of and should be read in conjunction with the accompanying Separate financial statements

13 . TANGIBLE FIXED ASSETS

	Buildings	Machinery, equipment	Transportation equipment	Management equipment	Others	Total
	VND	VND	VND	VND	VND	VND
Original cost						
As at 01/01/2026	102,067,873,158	134,824,476,555	6,746,889,461	667,477,091	238,350,000	244,545,066,265
Purchase	-	-	-	-	-	-
As at 31/03/2026	<u>102,067,873,158</u>	<u>134,824,476,555</u>	<u>6,746,889,461</u>	<u>667,477,091</u>	<u>238,350,000</u>	<u>244,545,066,265</u>
Accumulated depreciation						
As at 01/01/2026	72,488,970,456	78,309,490,818	5,845,637,672	638,370,275	238,350,000	157,520,819,221
Depreciation	2,297,151,437	3,237,617,534	122,093,845	2,425,570	-	5,659,288,386
As at 31/03/2026	<u>74,786,121,893</u>	<u>81,547,108,352</u>	<u>5,967,731,517</u>	<u>640,795,845</u>	<u>238,350,000</u>	<u>163,180,107,607</u>
Net carrying amount						
As at 01/01/2026	29,578,902,702	56,514,985,737	901,251,789	29,106,816	-	87,024,247,044
As at 31/03/2026	<u>27,281,751,265</u>	<u>53,277,368,203</u>	<u>779,157,944</u>	<u>26,681,246</u>	<u>-</u>	<u>81,364,958,658</u>

In which:

- Ending net book value of tangible fixed assets pledged as loan securities VND 81,178,907,916
- Cost of fully depreciated tangible fixed assets but still in use VND 21,773,364,593

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

FORM B 09a-DN

These notes are an integral part of and should be read in conjunction with the accompanying Separate financial statements

14 . INTANGIBLE FIXED ASSETS

	Others VND	Total VND
Original cost		
As at 01/01/2026	168,382,441	168,382,441
Purchase	-	-
As at 31/03/2026	168,382,441	168,382,441
Accumulated amortization		
As at 01/01/2026	22,450,992	22,450,992
Amortization	8,419,122	8,419,122
As at 31/03/2026	30,870,114	30,870,114
Net carrying amount		
As at 01/01/2026	145,931,449	145,931,449
As at 31/03/2026	137,512,327	137,512,327

15 . PREPAID EXPENSES

	31/03/2026 VND	01/01/2026 VND
a) Short-term prepaid expenses		
Dispatched tools and supplies	485,114,062	392,909,324
Insurance premiums	75,737,044	131,046,388
Land rental costs	48,000,000	72,000,000
Others	385,757,351	342,499,988
Uniform Allowance Expenses	455,624,986	-
	1,450,233,443	938,455,700
b) Long-term prepaid expenses		
Dispatched tools and supplies	2,029,154,433	2,653,759,296
Land clearance costs for the DLH Industrial lime plant project ⁽¹⁾	19,413,168,676	19,558,201,484
Land rent from October 2030 to April 27, 2059 awaiting allocation of the DLH Industrial lime plant project ⁽²⁾	7,723,416,750	7,723,416,750
Land clearance costs for the DLH landing stage projects ⁽³⁾	48,435,444,712	20,292,027,455
Others	2,789,236,623	3,152,196,591
	80,390,421,194	53,379,601,576

(1) Detailed project information is presented in Note 11.

(2) Land rental cost from October 2030 to April 27, 2059 of the 21,445 m2 land lot of the DLH Industrial Lime Factory project determined according to Confirmation No. 7371/XN-CTHDU dated August 26, 2024 of the Hai Duong Provincial Tax Department.

(4) Detailed project information is presented in Note 11.

DAMIK GROUP JOINT STOCK COMPANY

Lot 20, Phu Thu Industrial Zone, Nhi Chieu Ward,
Hai Phong City, Viet Nam

Separate financial statements
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NOTES TO THE SEPARATE FINANCIAL STATEMENTS**FORM B 09-DN**

These notes are an integral part of and should be read in conjunction with the accompanying Separate financial statements

16 . SHORT-TERM TRADE PAYABLES

	31/03/2026		01/01/2026	
	Outstanding balance	Amount can be paid	Outstanding balance	Amount can be paid
	VND	VND	VND	VND
Thanh Phat Construction Machinery Co., Ltd.	183,985,040	183,985,040	246,071,540	246,071,540
DLH Transport Co., Ltd	127,440,000	127,440,000	132,084,000	132,084,000
Minh Hung Mineral Co.,Ltd	262,526,520	262,526,520	262,526,520	262,526,520
Others	757,958,842	757,958,842	573,912,773	573,912,773
	1,331,910,402	1,331,910,402	1,214,594,833	1,214,594,833
	127,440,000	127,440,000	132,084,000	132,084,000

d) Trade payables from related parties

(Details as in Notes 32.)

17 . TAX AND PAYABLES FROM STATE BUDGET

	Receivable at the opening period	Payable at the opening period	Payable arise in the period	Amount paid in the period	Receivable at the closing period	Payable at the closing period
	VND	VND	VND	VND	VND	VND
Value added tax	-	522,071,555	1,313,734,980	1,105,569,811	-	730,236,724
Export, import duties	-	-	-	-	-	-
Business income tax	-	135,769,513	85,312,830	135,769,513	-	85,312,830
Personal income tax	-	805,865	4,434,808	52,092,715	46,852,042	-
Property tax and land rental	-	-	32.517.099	32.517.099	-	-
	-	658,646,933	1,403,482,618	1,293,432,039	46,852,042	815,549,554

The Company's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the financial statements could be changed at a later date upon final determination by the tax authorities.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

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These notes are an integral part of and should be read in conjunction with the accompanying Separate financial statements

18 . SHORT-TERM ACCRUED EXPENSES

	<u>31/03/2026</u>	<u>01/01/2026</u>
	VND	VND
Accrued interest expenses	89,023,998	98,648,582
Other accrued expenses	141,472,800	541,935,157
	<u>230,496,798</u>	<u>640,583,739</u>

19 . OTHER SHORT-TERM PAYABLES

	<u>31/03/2026</u>	<u>01/01/2026</u>
	VND	VND
Trade union fund	142,655,700	255,490,100
Social insurance	11,988,657	6,472,157
Health insurance	4,193,750	2,745,500
Unemployment insurance	521,000	505,000
Others	11,639,121,300	-
	<u>11,798,480,407</u>	<u>265,212,757</u>

DAMIK GROUP JOINT STOCK COMPANY

Lot 20, Phu Thu Industrial Zone, Nhi Chieu Ward,
Hai Phong City, Viet Nam

Separate financial statements
The 1st quarter year 2026

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

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20 . LOANS AND FINANCE LEASE LIABILITIES

	01/01/2026		During the period		31/03/2026	
	Outstanding balance	Amount can be paid	Increase	Decrease	Outstanding balance	Amount can be paid
	VND	VND	VND	VND	VND	VND
a) Short-term loans and finance lease liabilities						
<i>Short-term loans</i>	-	-	-	-	-	-
Vietnam Joint Stock Commercial Bank ⁽¹⁾	75,035,006,610	75,035,006,610	35,338,263,982	(51,466,913,562)	58,906,357,030	58,906,357,030
<i>Current portion of long-term loans</i>	-	-	-	-	-	-
Vietnam Joint Stock Commercial Bank	3,400,000,000	3,400,000,000	850,000,000	(850,000,000)	3,400,000,000	3,400,000,000
	<u>78,435,006,610</u>	<u>78,435,006,610</u>	<u>36,188,263,982</u>	<u>(52,316,913,562)</u>	<u>62,306,357,030</u>	<u>62,306,357,030</u>
b) Long-term loans and finance lease liabilities						
Vietnam Joint Stock Commercial Bank ⁽²⁾	7,670,000,000	7,670,000,000	-	(850,000,000)	6,820,000,000	6,820,000,000
	<u>7,670,000,000</u>	<u>7,670,000,000</u>	<u>-</u>	<u>(850,000,000)</u>	<u>6,820,000,000</u>	<u>6,820,000,000</u>
Amounts come due within 12 months	3,400,000,000	3,400,000,000	850,000,000	(850,000,000)	3,400,000,000	3,400,000,000
Amounts come due after 12 months	<u>4,270,000,000</u>	<u>4,270,000,000</u>			<u>3,420,000,000</u>	<u>3,420,000,000</u>

Detail information on Short-term loans:

(1) Credit Agreement No. 362/2025-HĐCVHM/NHCT-KCNHD15 dated November 10, 2025, with the following detailed terms:

- + Credit Limit: VND 80,000,000,000;
- + Purpose of the loan: Supplementing working capital for production activities;
- + Loan interest rate: Applicable floating interest rate with adjustments;
- + Outstanding principal as at 31 March 2026: VND 58,906,357,030 VND.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

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Detail information on Long-term loans

- (2) Credit Agreement No. 255/2022-HĐCVDADT/NHCTKCNHD15 dated 03 August 2022, with the following key terms
- + Credit limit: VND 17,000,000,000;
 - + Purpose: To finance the lawful investment of the "SK5 Kiln Renovation Project;
 - + Loan term: 66 months from the date of the first disbursement;
 - + Loan interest rate: Floating with adjustments;
 - + Outstanding principal as at 31 March 2026: VND 6,820,000,000, of which the current portion of long-term loan due within the next 12 months is VND 3,400,000,000.

The collateral for the above-mentioned loans includes: All existing and future buildings and structures attached to land; machinery and equipment of the DLH Industrial Lime Plant – Phase 1; receivables and rights to collect payments; rights to claim advances, penalties, compensation and related proceeds; benefits and indemnities; raw materials and supplies for lime production; fixed assets owned by DLH Industrial Lime Joint Stock Company; machinery, equipment, and transport vehicles to be formed under the DLH Industrial Lime Plant – Phase 2; and all rights and interests arising from the Phase 2 Project and other pledged assets.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

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These notes are an integral part of and should be read in conjunction with the accompanying Separate financial statements

21 . OWNER'S EQUITY

a) Increase and decrease in owner's equity

	Contributed legal capital	Share capital surplus	Undistributed earnings	Total
	VND	VND	VND	VND
From 01/01/2025 to 31/03/2025				
As at 01/01/2025	143,750,000,000	1,250,625,000	23,604,940,913	168,605,565,913
Profit of the previous period	-	-	590,890,060	590,890,060
As at 31/03/2025	143,750,000,000	1,250,625,000	24,195,830,973	169,196,455,973
From 01/01/2026 to 31/03/2026				
As at 01/01/2026	143,750,000,000	1,250,625,000	24,195,830,973	169,196,455,973
Profit of the current period	-	-	164,440,311	164,440,311
As at 31/03/2026	143,750,000,000	1,250,625,000	24,360,271,284	169,360,896,284

b) Details of contributed capital

	Percentage (%)	31/03/2026 VND	Percentage (%)	01/01/2026 VND
Dang Duc Minh	33.35%	47,942,000,000	33.35%	47,942,000,000
DLH Holdings Group JSC	35.48%	51,000,000,000	35.48%	51,000,000,000
TND Global Investment JSC	20.00%	28,750,000,000	20.00%	28,750,000,000
Others	11.17%	16,058,000,000	11.17%	16,058,000,000
	100%	143,750,000,000	100%	143,750,000,000

c) Capital transactions with owners and distribution of dividends and profits

	From 01/01/2026 to 31/03/2026 VND	From 01/01/2025 to 31/03/2025 VND
Owner's invested capital	143,750,000,000	143,750,000,000
- At the beginning of period	143,750,000,000	143,750,000,000
- At the ending of period	143,750,000,000	143,750,000,000

d) Stock

	31/03/2026	01/01/2026
Quantity of Authorized issuing stocks	14,375,000	14,375,000
Quantity of issued stocks	14,375,000	14,375,000
- Common stocks	14,375,000	14,375,000
Quantity of circulation stocks	14,375,000	14,375,000
- Common stocks	14,375,000	14,375,000
Par value per share (VND)	10,000	10,000

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

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22 . OFF-STATEMENT OF FINANCIAL POSITION ACCOUNTS

Foreign currencies

	31/03/2026	01/01/2026
USD	3,844.04	832.68

23 . REVENUE FROM SALE OF GOODS AND RENDERING OF SERVICES

	From 01/01/2026 to 31/03/2026	From 01/01/2025 to 31/03/2025
	VND	VND
Revenue from sale of finished goods	46,113,898,257	51,657,115,846
Revenue from services rendered	-	24,000,000
	46,113,898,257	51,681,115,846
In which:		
Revenue from relevant parties (Notes No. 32)	210,083,000	585,009,000

24 . COSTS OF GOODS SOLD

	From 01/01/2026 to 31/03/2026	From 01/01/2025 to 31/03/2025
	VND	VND
Cost of goods sold	41,850,926,392	46,884,517,090
	41,850,926,392	46,884,517,090

25 . FINANCIAL INCOME

	From 01/01/2026 to 31/03/2026	From 01/01/2025 to 31/03/2025
	VND	VND
Interest income, interest from loans	1,085,864	1,007,039
Foreign exchange gains arising during the period	-	2,872,800
Foreign exchange gains from revaluation of ending balances	1,022,539	3,493,301
	2,108,403	7,373,140

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

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26 . FINANCIAL EXPENSES

	From 01/01/2026 to 31/03/2026	From 01/01/2025 to 31/03/2025
	VND	VND
Interest expenses	1,480,558,880	1,831,437,226
Foreign exchange losses	438,480	1,723,680
	<u>1,480,997,360</u>	<u>1,833,160,906</u>

27 . SELLING EXPENSES

	From 01/01/2026 to 31/03/2026	From 01/01/2025 to 31/03/2025
	VND	VND
Raw materials	136,720,954	153,775,234
Labors	90,976,714	136,750,188
Outsourcing service	12,195,000	138,354,225
Other expenses by cash	2,500,000	140,000
	<u>242,392,668</u>	<u>429,019,647</u>

28 . GENERAL AND ADMINISTRATION EXPENSES

	From 01/01/2026 to 31/03/2026	From 01/01/2025 to 31/03/2025
	VND	VND
Raw materials	36,284,948	36,723,028
Labor	689,022,728	615,363,049
Depreciation and amortisation	96,163,890	85,661,436
Tax, Fee, Charges	32,517,099	117,204,493
Outsourcing service	528,232,950	187,516,893
Other expenses by cash	598,884,023	743,757,910
	<u>1,981,105,638</u>	<u>1,786,226,809</u>

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

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These notes are an integral part of and should be read in conjunction with the accompanying Separate financial statements

29 . CORPORATE INCOME TAX EXPENSES

	From 01/01/2026 to 31/03/2026	From 01/01/2025 to 31/03/2025
	VND	VND
Total profit before tax	249,753,141	741,304,307
Increase adjustment	177,833,547	14,260,227
- Non-deductible expenses	162,123,351	14,260,227
- Unrealised foreign exchange gain from previous year	15,710,196	-
Decrease adjustment	(1,022,539)	(3,493,301)
- Dividend	-	-
- Revaluation gain on foreign currency at year end	(1,022,539)	(3,493,301)
Taxable income	426,564,149	752,071,233
	85,312,830	150,414,247
Current corporate income tax expenses		
Tax payable at the beginning of the period	135,769,513	3,340,227,183
Tax paid during the period	(135,769,513)	(3,340,227,183)
Corporate income tax payable at the end of the period	85,312,830	150,414,247

30 . BASIC EARNINGS PER SHARE

Earning per share distributed to common shareholders of the company is calculated as follows :

	From 01/01/2026 to 31/03/2026	From 01/01/2025 to 31/03/2025
	VND	VND
Profit after tax	164,440,311	590,890,060
Profit distributed for common stocks	164,440,311	590,890,060
Weighted average common shares outstanding during the period	14,375,000	14,375,000
Basic earnings per share	11	41



NOTES TO THE SEPARATE FINANCIAL STATEMENTS

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31 . EVENTS AFTER BALANCE SHEET DATE

There have been no significant events occurring after the reporting accounting period, which would require adjustments or disclosures to be made in the Separate financial statements.

32 . TRANSACTION AND BALANCES WITH RELATED PARTIES

Related parties	Relationship
Mr. Dang Duc Minh	Chairman of the Board, shareholder with significant influence
DLH Holdings Group Joint Stock Company	Major Shareholder, shared member of Board of Directors
TND Global Investment Joint Stock Company	Major Shareholder, shared member of Board of Directors
Dai Thinh Viet Joint Stock Company	Shared member of the Member's Council
DLH Transport Co., Ltd	Shared member of the Member's Council
DLH Waterway Transport Co., Ltd	Shared member of the Member's Council
Son Thinh Processing Minerals Joint Stock Company	Shared member of the Member's Council
DLH Thanh Hoa Single-member Company Limited	Have the same Chairman of the Board, member of the LLC
Phuc Truong Loc Investment Joint Stock Company	Shared member of Board of Directors
An Phu Son International Trading Joint Stock Company	Shared member of Board of Directors
Vietnam Lime One member Company Limited	Chairman is a member of the Board of Directors
TND Holding Investment Joint Stock Company	General Director is a member of the Board of Directors
Long Son Industrial Lime Company Limited	The Director is a member of the Board of Directors, also the owner.
Khanh An Packing Manufacturing Joint Stock Company	The company chaired by Mr. Dang Duc Minh's wife
DamiK La Hien Joint Stock Company	Shared member of the Member's Council

In the fiscal period, the Company has the transactions and balances with related parties as follows:

Transactions during the period:

	From 01/01/2026 to 31/03/2026 VND	From 01/01/2025 to 31/03/2025 VND
Revenues from sales of goods and services rendered		
Dai Thinh Viet Joint Stock Company	210,083,000	585,009,000
Purchase		
Khanh An Packing Manufacturing Joint Stock Company	873,087,500	-
DLH Waterway Transport Co., Ltd	1,042,581,750	535,622,490
DLH Transport Co., Ltd	354,000,000	56,335,000

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

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These notes are an integral part of and should be read in conjunction with the accompanying Separate financial statements

Outstanding balances up to the reporting date are as follows:

	31/03/2026	01/01/2026
	VND	VND
Trade receivables		
Dai Thinh Viet Joint Stock Company	325,713,340	202,703,500
Prepayments to suppliers		
Dai Thinh Viet Joint Stock Company	5,000,000,000	-
Company ...	244,142,240	250,084,832
Son Thinh Processing Minerals Joint Stock Company		
Trade payables		
DLH Transport Co., Ltd	127,440,000	132,084,000

Transactions with other related parties:

The members of the Board of Directors and the Supervisory Board do not receive remuneration in 1st quarter year 2025 and 1st quarter 2026.

	From 01/01/2026 to 31/03/2026	From 01/01/2025 to 31/03/2025
	VND	VND
Remuneration to members of The Management	199,296,152	119,570,385
- Mr. Le Quy Son	79,461,538	70,395,001
- Mr. Bui Van Tuan	56,692,307	49,175,384
- Mr. Nguyen Van Hai	63,142,307	-

33 . COMPARATIVE FIGURES

The opening balances presented in the Statement of Financial Position, the Statement of Profit or Loss, the Statement of Cash Flows, and the corresponding notes are based on the financial statements for the financial year ended 31 December 2025, which were audited by Vietnam Auditing and Valuation Company Limited - Hanoi Branch. under Independent Audit Report No. 2503.01-26/BC-TC/VAEHN dated 25 March 2026.



Nguyen Thi Luyen
Preparer



Nguyen Thi Luyen
Chief Accountant



Le Quy Son
General Director

Hai Phong, 17 April 2026