

No.: 0807/POS-HCNS

Ho Chi Minh City, 20th April 2026

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

Pursuant to Clause 3, Article 14 of the Circular No. 96/2020/TT-BTC dated November 16th, 2020 of the Minister of Finance about Guidelines on disclosure of information on the stock market, PTSC Offshore Services Joint Stock Company (POS) disclose the Financial Statements Q1 of 2026 to Hanoi Stock Exchange as follows:

1. Name of organization: PTSC Offshore Services Joint Stock Company;

Stock Code: POS;

Head office: PTSC Downstream Port, No. 65A, 30/4 Street, Rach Dua Ward, Ho Chi Minh City;

Phone: 0254 – 3515758 Fax: 0254 – 3515759;

Email: duyentn@ptsc.com.vn

Website: pos.ptsc.com.vn

2. Contents of disclosure:

- The Financial Statements Q1 of 2026

☒ The Separate Financial Statements (Listed organization has no subsidiaries and the superior accounting unit has affiliated units);

☐ The Consolidated Financial Statements (Listed organization with subsidiaries);

☐ The Consolidated Financial Statements (Listed organizations have their own accounting units and accounting apparatus).

- Cases requiring an explanation of reasons:

+ Net profit after corporate income tax in the income statement of The Consolidated Financial Statements changes by 10% or more compared to the same period report of the previous

year: ☐ Yes ☒ No

3. This information has been published on the company's website on 20/01/2026 at the following link: pos.ptsc.com.vn

We hereby commit that the above information is true and take full responsibility before the law for the content of the disclosed information.

Sincerely./

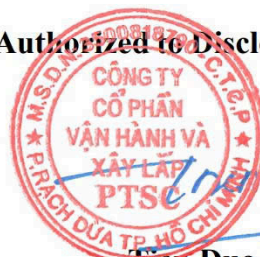
Recipients:

- As above;
- BOD, BOS (for report);
- Website: www.pos.ptsc.com.vn;
- Archive: DC, HR.

Attachments:

- The Financial Statements Q1 of 2026

Person Authorized to Disclosure Information



Phan Duc Cuong
Human Resources Manager

PETROVIETNAM TECHNICAL SERVICES CORPORATION
PTSC OFFSHORE SERVICES JOINT STOCK COMPANY

Form B 01 – DN
(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Minister of Finance)

Address: No. 65A, 30-4 Road, Rach Dua ward, Ho Chi Minh city

FINANCIAL STATEMENT OF QUARTER 1
For the fiscal year ended on December 31st, 2026

BALANCE SHEET
As at 31 March 2026

Unit: VND

ASSETS	Codes	Notes	2026-03-31	2026-01-01
A - CURRENT ASSETS	100		1,790,601,196,371	1,907,552,573,233
I. Cash and cash equivalents	110		391,686,149,896	600,704,238,067
1. Cash	111	V.01	191,017,245,787	312,644,012,037
2. Cash equivalents	112		200,668,904,109	288,060,226,030
II. Short-term financial investments	120	V.02	394,091,058,260	554,834,590,999
1. Held-to-maturity investments	123		394,091,058,260	554,834,590,999
III. Short-term receivables	130		737,480,439,026	600,255,309,303
1. Short-term trade receivable	131	V.03	632,054,095,242	445,123,912,141
2. Short-term advances to suppliers	132		17,810,024,146	14,018,721,379
Receivables from construction contracts under percentage of completion method	134			30,434,507,032
4. Other short-term receivables	135	V.04	96,483,061,410	119,544,910,523
5. Provision for short-term doubtful debts (*)	136		(8,866,741,772)	(8,866,741,772)
IV. Inventories	140		191,014,278,328	89,788,712,767
1. Inventories	141	V.05	196,747,389,125	95,521,823,564
2. Provision for devaluation of inventories (*)	142		(5,733,110,797)	(5,733,110,797)
V. Other short-term assets	160		76,329,270,861	61,969,722,097
1. Short-term prepayments	161	V.09	3,507,571,366	2,463,870,493
2. VAT deductibles	162		46,345,748,428	33,029,900,537
3. Tax and other receivables from the State budget	163	V.12	475,951,067	475,951,067
4. Other short-term assets	165	V.06	26,000,000,000	26,000,000,000

PETROVIETNAM TECHNICAL SERVICES CORPORATION
PTSC OFFSHORE SERVICES JOINT STOCK COMPANY

Form B 01 – DN

(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Minister of Finance)

Address: No. 65A, 30-4 Road, Rach Dua ward, Ho Chi Minh city

FINANCIAL STATEMENT OF QUARTER I
For the fiscal year ended on December 31st, 2026

Balance sheet (continue)

ASSETS	Codes	Notes	2026-03-31	2025-01-01
B - NON-CURRENT ASSETS	200		281,825,988,394	243,886,745,117
I. Long-term receivables	210		20,000,000	20,000,000
1. Other long-term receivables	215		20,000,000	20,000,000
II. Fixed assets	220		152,998,872,139	147,239,826,942
1. Tangible fixed assets	221	V.07	142,241,862,273	143,643,134,187
<i>Cost</i>	222		1,120,545,640,638	1,108,933,560,875
<i>Accumulated depreciation</i>	223		(978,303,778,365)	(965,290,426,688)
2. Intangible assets	227	V.08	10,757,009,866	3,596,692,755
<i>Cost</i>	228		31,580,673,000	23,548,673,000
<i>Accumulated depreciation</i>	229		(20,823,663,134)	(19,951,980,245)
III. Long-term assets in progress	250		85,023,440,794	55,611,173,628
1. Long-term work in progress	251			
2. Construction in progress	252		85,023,440,794	55,611,173,628
IV. Other long-term assets	270		43,783,675,461	41,015,744,547
1. Long-term prepayments	271	V.09	20,206,389,731	14,732,117,410
2. Deferred tax assets	272	V.15	23,577,285,730	26,283,627,137
TOTAL ASSETS (280 = 100 + 200)	280		2,072,427,184,765	2,151,439,318,350

This statement should be read in conjunction with the Notes to the financial statements

PETROVIETNAM TECHNICAL SERVICES CORPORATION
PTSC OFFSHORE SERVICES JOINT STOCK COMPANY

Address: No. 65A, 30-4 Road, Rach Dua ward, Ho Chi Minh city

FINANCIAL STATEMENT OF QUARTER 1
For the fiscal year ended on December 31st, 2026

Form B 01 – DN

(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Minister of Finance)

Balance sheet (continue)

CAPITALS	Code	Notes	2026-03-31	2025-01-01
C - ACCOUNTS PAYABLE	300		1,164,881,524,264	1,262,800,229,472
I. Short-term accounts payable	310		1,054,655,428,353	1,157,703,724,838
1. Short-term trade payables	311	V.10	480,337,045,499	555,692,212,044
2. Prepayments from customers	312		73,787,218,109	60,679,218,109
3. Dividends and profits payable	313		1,340,872,500	1,415,152,500
4. Taxes and amounts payable to the State budget	314	V.12	8,143,872,660	20,351,848,440
5. Payables to employees	315		45,429,775,078	102,058,527,483
6. Short-term accrued payables	316	V.13	431,539,126,125	257,618,353,827
7. Payables relating to construction contracts under percentage of completion method	318	V.11	1,441,817,547	127,513,101,548
8. Short-term unearned revenues	319		2,091,875,000	2,091,875,000
9. Other current payables	320	V.14	4,025,903,345	4,746,084,556
10. Short-term provisions	322		6,517,922,490	19,828,507,248
11. Bonus and welfare fund	323			5,708,844,083
II. Long-term liabilities	330		110,226,095,911	105,096,504,634
1. Long-term provisions	343		109,996,595,911	104,618,504,634
2. Science and technological development fund	344		229,500,000	478,000,000

This statement should be read in conjunction with the Notes to the financial statements

**PETROVIETNAM TECHNICAL SERVICES CORPORATION
PTSC OFFSHORE SERVICES JOINT STOCK COMPANY**

Address: No. 65A, 30-4 Road, Rach Dua ward, Ho Chi Minh city

FINANCIAL STATEMENT OF QUARTER I
For the fiscal year ended on December 31st, 2026

Form B 01 – DN

(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Minister of Finance)

Balance sheet (continue)

D - Equity	400	V.16	907,545,660,501	888,639,088,878
1. Owner's equity	411		459,999,650,000	459,999,650,000
- Ordinary shares carrying voting rights	411a		459,999,650,000	459,999,650,000
2. Investment and development funds	418		248,743,314,235	248,743,314,235
3. Retained earnings	420		198,802,696,266	179,896,124,643
- Retained earnings accumulated to the prior year end	420a		179,896,124,643	76,410,492,486
- Retained earnings of the current year	420b		18,906,571,623	103,485,632,157
TOTAL RESOURCES (440 = 300 + 400)	440		2,072,427,184,765	2,151,439,318,350

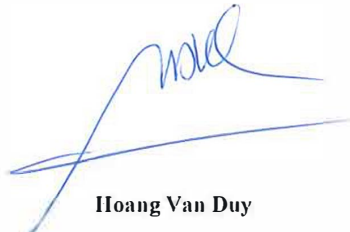
Approval, April 17, 2026

Preparer



Dinh Thi Thuy

Chief Accountant



Hoang Van Duy

Legal representative



Vu Dinh Cao Son

PETROVIETNAM TECHNICAL SERVICES CORPORATION
PTSC OFFSHORE SERVICES JOINT STOCK COMPANY

Address: No. 65A, 30-4 Road, Rach Dua ward, Ho Chi Minh city

FINANCIAL STATEMENT OF QUARTER 1

For the fiscal year ended on December 31st, 2026

Form B 02 – DN
(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of Minister Finance)

INCOME STATEMENT OF QUARTER 1

For the fiscal year ended on December 31st, 2026

Unit: VND

ITEMS			From 01/01/2026 to 31/03/2026	From 01/01/2025 to 31/03/2025	From 01/01/2026 to 31/12/2026	From 01/01/2025 to 31/12/2025
1	Revenues from sales of goods and rendering of services	1 VI.1	638.108.262.918	397.365.515.959	638.108.262.918	397.365.515.959
2	Revenue deductions	2	-	-	-	-
3	Net revenue from services rendered (10= 01-02)	10	638.108.262.918	397.365.515.959	638.108.262.918	397.365.515.959
4	Costs of goods sold	11 VI.2	622.186.983.510	375.840.793.535	622.186.983.510	375.840.793.535
5	Gross profit from services rendered	20	15.921.279.408	21.524.722.424	15.921.279.408	21.524.722.424
6	Gain/(Loss) from disposal of investment properties	21				
7	Financial income	22 VI.3	17.010.945.956	10.700.399.171	17.010.945.956	10.700.399.171
8	Financial expenses	23 VI.4	1.855.148.418	1.345.323.569	1.855.148.418	1.345.323.569
	<i>In which: Interest expenses</i>	24				
9	Selling expenses	25	(7.531.746.325)	1.762.939.222	(7.531.746.325)	1.762.939.222
10	General and administration expenses	26 VI.5	14.946.515.554	6.500.593.568	14.946.515.554	6.500.593.568
11	Operating profit	30	23.662.307.717	22.616.265.236	23.662.307.717	22.616.265.236

This statement should be read in conjunction with the Notes to the financial statements

For the fiscal year ended on December 31st, 2026

Income statement (continue)

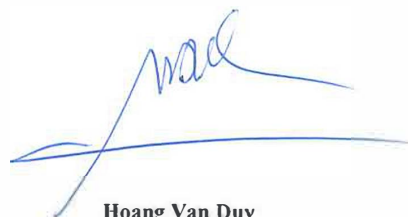
ITEMS		From 01/01/2026 to 31/03/2026	From 01/01/2025 to 31/03/2025	From 01/01/2026 to 31/12/2026	From 01/01/2025 to 31/12/2025
12 Other income	31	55.866.000	178.403.000	55.866.000	178.403.000
13 Other expenses	32	34.388.038	1.079.557	34.388.038	1.079.557
14 Other profits	40 VI.6	21.477.962	177.323.443	21.477.962	177.323.443
15 Net accounting profit before tax (50 = 30 + 40)	50	23.683.785.679	22.793.588.679	23.683.785.679	22.793.588.679
16 Current corporate income tax expenses	51 VI.7	2.070.872.649	4.573.694.630	2.070.872.649	4.573.694.630
17 Deferred corporate income tax expenses	52	2.706.341.407		2.706.341.407	-
18 Net profits after corporate income tax	60	18.906.571.623	18.219.894.049	18.906.571.623	18.219.894.049
19 Basic earnings per share (VNĐ)	70	473	455	473	455
20 Diluted earnings per share (VNĐ)	71	473	455	473	455

Prepared



Dinh Thi Thuy

Chief Accountant



Hoang Van Duy

Approval, April 17, 2026

Legal representative



Vu Dinh Cao Son

PETROVIETNAM TECHNICAL SERVICES CORPORATION
PTSC OFFSHORE SERVICES JOINT STOCK COMPANY

Address: No. 65A, 30-4 Road, Rach Dua ward, Ho Chi Minh city
 FINANCIAL STATEMENT OF QUARTER I
 For the fiscal year ended on December 31st, 2026

Form B 03 – DN
 (Issued under Circular No. 99/2025/TT-BTC
 dated 27 October 2025 of Minister Finance)

CASH FLOW STATEMENT OF QUARTER I
(due to Indirect method)
For the fiscal year ended on December 31st, 2026

ITEMS	Codes	Unit: VND	
		From 01/01/2026 to 31/03/2026	From 01/01/2025 to 31/03/2025
I. Cash flows from operating activities			
1. Profit before tax	01	23.683.785.679	22.793.588.679
2. Adjustments for:			
- Depreciation of fixed assets	02	13.885.034.566	13.065.186.348
- Provisions	03	(7.932.493.481)	5.544.126.502
- Unrealized exchange rate gains and losses	04	(3.068.184.458)	484.181.684
- Investment activities gains and losses	05	(9.426.734.727)	(9.207.366.160)
- Interest expenses	06	-	-
Other adjustments	07		
3. Operating profit			
before changes in working capital	08	17.141.407.579	32.679.717.053
- Increase/decrease of receivables	09	(150.434.202.087)	280.027.346.050
- Increase/decrease of inventories	10	(101.225.565.561)	10.153.169.239
- Increase/decrease of payables (excluding interest payables, corporate income tax payables)	11	(60.933.602.685)	(418.751.582.215)
- Increase/decrease of prepaid expenses	12	(6.517.973.194)	2.503.239.224
- (Increase)/Decrease in trading securities	13	-	-
- Interest paid	14	(7.384.432.345)	(38.915.488.173)
- Enterprise income tax paid	15	-	-
- Other receipts from operating activities	16	(6.161.144.083)	(7.360.600.000)
- Other payments on operating activities	17		
Net cash flows from operating activities	20	<u>(315.515.512.376)</u>	<u>(139.664.198.822)</u>
II. Cash flows from investment activities			
1. Cash payment on purchase and construction of fixed assets and long-term assets	21	(65.473.074.810)	(16.216.669.950)
2. Proceeds from disposal or transfer of fixed assets and other long-term assets	22	-	-
3. Cash payment on loans and purchasing debt instruments made to third party	23	(22.000.000.000)	(340.400.000.000)
4. Proceeds from lending or repurchasing debt instruments of third party	24	182.743.532.739	518.265.278.356
5. Cash payment for equity investment in other entities	25		-
6. Proceeds from equity investment in other entities	26		-
7. Proceeds from interests, dividends and distributed profits	27	10.561.589.387	16.992.795.203
Net cash flows from investment activities	30	<u>105.832.047.316</u>	<u>178.641.403.609</u>

Address: No. 65A, 30-4 Road, Rach Dua ward, Ho Chi Minh city

FINANCIAL STATEMENT OF QUARTER I

Cash flow statement (continue)

ITEMS	Codes	From 01/01/2026 to 31/03/2026	From 01/01/2025 to 31/03/2025
III. Cash flows from financial activities			
6. Dividends and profits paid to owners	36	(74.280.000)	(70.500.000)
<i>Net cash flows from financial activities</i>	<i>40</i>	<i>(74.280.000)</i>	<i>(70.500.000)</i>
Net cash flows during the accounting period (50=20+30+40)	50	(209.757.745.060)	38.906.704.787
Cash and cash equivalents at the beginning of fiscal year	60	600.704.238.067	517.636.667.210
Effect of changes in foreign exchange rates	61	739.656.889	732.840.126
Cash at the end of the year (70=50+60+61)	70	391.686.149.896	557.276.212.123

Prepared



Dinh Thi Thuy

Chief Accountant



Hoang Van Duy

Approval, April 17, 2026

Legal representative



Vu Dinh Cao Son

<p>NOTES TO FINANCIAL STATEMENTS FOR QUARTER 1 For the fiscal year ending on December 31, 2026</p>
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I. GENERAL INFORMATION

1. GENERAL INFORMATION

Forms of capital ownership:

PTSC Offshore Services Joint Stock Company, formerly PTSC Offshore Services One member Limited liability Company is a limited liability company established in Vietnam under business registration certificate No. 4904000173 dated October 5th, 2007 and amended business registration certificate No. 3500818790 dated July 5th, 2010, issued by the Department of Planning and Investment of Ba Ria – Vung Tau province, the latest change was on December 24, 2025.

Pursuant to Decision No. 352/QD-DKKT-HDB dated December 17th, 2010 of PetroVietnam Technical Services Corporation (further referred as “PTSC”) the owner of the Company, on "Increasing charter capital and converting PTSC Offshore Services One member Limited liability Company into a Joint Stock Company". Accordingly, the Company will be converted into a Joint Stock Company with a charter capital of VND 400 billion, equivalent to 40,000,000 shares with a par value of VND 10,000/share, of which the Corporation contributed 84.95% of the charter capital. The conversion period is 30 days from the date of granting the business registration certificate as a joint stock company. The Company has registered the conversion with the Department of Planning and Investment of Ba Ria-Vung Tau province and has been granted the amended Business Registration Certificate No. 3500818790 dated December 27th, 2010. The Company decided to officially start operating as a joint stock company and transfer all rights and obligations of the former Company to the Joint Stock Company from January 1st, 2011.

The total number of employees of the Company as of March 31, 2026 is 725 people (as of December 31, 2025 is 719 people)

Business field:

Oil and gas industry technical services

Registered activities:

Main business line of the Company is supply transportation, installation, hook up and commissioning services for oil and gas projects; Services of well destruction and relocation after the end of their offshore production cycle; Operation and maintenance services for oil and gas projects; Services of manpower supply for installation, hook-up and commissioning, operation and maintenance works; Bonded warehouse services for operation, maintenance, installation and hook up and commissioning works; Repair services for machinery and equipment; Measurement and control services for oil and gas projects, civil and other industries constructions, sales-purchase of spare parts; Supply, installation, maintenance and repair fire safety equipment, fire alarm, firefighting systems for oil and gas industry, other industries and civil purposes; Management, operation and supply accommodation barges and floating facilities services.

2. BASIS FOR MAKING FINANCIAL STATEMENTS AND FISCAL YEAR

Basis of financial statement

The accompanying financial statements are presented in Vietnamese Dong (VND), using the historical cost principle and in accordance with Vietnamese accounting standards, the Vietnamese accounting system and relevant current regulations in Vietnam.

Fiscal Year

The Company's financial year starts on January 1 and ends on December 31 every year

3. APPLYING NEW ACCOUNTING GUIDELINES

On October 27, 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC ("Circular 99") guiding the corporate accounting regime. Circular 99 takes effect from January 1, 2026 and applies to the fiscal year starting from or after January 01, 2026. This Circular replaces the following documents:

- Circular No. 200/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance ("Circular 200") guiding the accounting regime of enterprises (except for contents related to accounting for equitization of State enterprises),
- Circular No. 75/2015/TT-BTC dated May 18, 2015 of the Ministry of Finance amending and supplementing Article 128 of Circular 200,
- Circular No. 53/2016/TT-BTC dated March 21, 2016 of the Ministry of Finance amending and supplementing a number of Articles of Circular 200 and,
- Circular No. 195/2012/TT-BTC dated November 15, 2012 of the Ministry of Finance guiding accounting applicable to investors.

4. SUMMARY OF MAJOR ACCOUNTING POLICIES

The following are the principal accounting policies applied by the Company in preparing its financial statements:

Accounting estimates

The preparation of financial statements in compliance with Vietnamese accounting standards, accounting regimes for Vietnamese enterprises and legal regulations related to the preparation and presentation of financial statements requires the Board of Directors to make estimates and assumptions that affect the reported figures on liabilities, assets and the presentation of contingent liabilities and assets at the end of the accounting period as well as the reported figures on revenues and expenses during the accounting period. Actual figures may differ from the estimates and assumptions made.

Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits, short term highly liquid investments that are readily convertible in to known amounts of cash and which are subject to insignificant risk of changes in value.

Allowance for doubtful accounts

Allowance for doubtful accounts is created for accounts receivables that are overdue for six months or more, or for receivables that are unlikely to be paid by the debtor due to liquidation, bankruptcy or similar difficulties.

Inventory

Inventories are measured at the lower of cost and net realizable value. Cost includes direct materials, direct labor and, if any, overheads expenses that have been incurred in bringing the inventories to their present location and condition. Cost is determined by the weighted average method. Net realizable value is determined as the estimated selling price less the estimated costs of completion and marketing, selling and distribution.

The Company applies the Perpetual Method to account for inventories.

Allowance to reduce inventory to net realizable value is made for obsolete, damaged, or substandard inventories and when the accounted value of inventories is higher than net realizable value at the ending date of accounting period.

Tangible fixed assets and depreciation

PETROVIETNAM TECHNICAL SERVICES CORPORATION
PTSC OPERATION AND CONSTRUCTION JOINT STOCK COMPANY

Address: PTSC Downstream Port, 65A 30/4 Street, Rach Dua Ward, Ho Chi Minh City, Vietnam

FOURTH QUARTER FINANCIAL STATEMENT FOR THE FISCAL YEAR ENDED DECEMBER 31, 2025

Explanatory Note to the First Quarter Financial Statements for Fiscal Year 2026 (continued)

Fixed assets are stated at cost less accumulated depreciation. The cost of tangible fixed assets includes the purchase price and all other costs directly related to bringing the asset to status ready for use. The cost of self-made or self-constructed tangible fixed assets includes the construction cost, actual production cost incurred plus installation and commissioning costs. In case of tangible fixed assets re-evaluation, the cost, accumulated depreciation and residual value must be adjusted according to the re-evaluated results.

Tangible fixed assets are depreciated by straight-line method over their estimated useful lives, as follows:

	<u>Years</u>
Buildings and structures	6 - 25
Machinery and equipment	3 - 10
Motor vehicles	6 - 7
Management Devices	3 - 5

Construction in progress

Assets under construction in progress for production, rental or administrative purposes or for other purposes are stated at cost. This cost includes both service costs and related interest costs in accordance with the Company's accounting policy. Depreciation of these assets, on the same basis as other assets, commences when the assets are ready for their intended use.

Foreign currencies

Operations arising in foreign currencies shall be converted according to the actual exchange rate applied on the date of operation arising. Exchange rate differences arising from these operations are recorded as income or expenses in the income statement.

Assets and liabilities in currencies of foreign currency origin on the date of the financial position statement shall be reassessed according to the average transfer exchange rate of the commercial bank where the enterprise regularly conducts transactions at the end of the accounting period. The balance of demand deposits in foreign currencies must be re-evaluated according to the average transfer exchange rate of the commercial bank where the enterprise opens the demand deposit account. The exchange rate difference arising from this conversion is recorded as income or expense in the Income Statement.

Revenue recognition

Revenue from rendering of services is recognized when the outcome of the transaction can be estimated reliably. In the case rendering of services is related to several years, revenue is recognized in the period according to the results of the work completed at the end of the accounting period of that year. The outcome from rendering of services is determined when all four (4) following conditions are simultaneously satisfied:

- (a) The revenue can be measured reliably;
 - (b) The Company has or will obtain economic benefits from providing such service;
 - (c) The portion of work completed at the reporting date can be determined; and
 - (d) The costs incurred for the transaction and the costs to complete that service can be determined.
- Interest income is recognized on an accrual basis, based on the deposit accounts balances and the applicable interest rate.

Construction contract

When the outcome of a contract performance can be estimated reliably:

- For construction contracts where the contractor is entitled to obtain the payment according to progress schedule, revenue and costs related to the contract are recorded according to performed works determined by the Company.
- For construction contracts where the contractors are entitled to obtain the payment based on the value of performed works, revenue and costs related to the contract are recorded according to the performed works confirmed by client during the year.

When the outcome of a construction contract cannot be reliably estimated, contract revenue is recognised to the extent of contract costs incurred where it is probable those costs will be recoverable. Contract costs are only recognised when incurred during the period.

The difference between the total cumulative revenue of the construction contract recorded and the cumulative amount recorded on the contract's schedule payment invoices is recorded as a receivable or a payable according to the progress schedule of the construction contracts.

Allowances

Allowances are recognised when the Company has a present obligation as a result of a past event, and it is probable that the Company will be required to settle that obligation. Allowances are measured based on Director Board's estimation of the expenditures required to settle the obligation at the end of the fiscal year.

Taxation

Income tax expense represents the sum of the the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of taxable or deductible income or expenses of other years (including losses carried forward, if any) and also excludes non-taxable or deductible items.

Deferred tax is recognised on significant differences between carrying amounts of assets and liabilities in the financial statements and is recorded under the balance sheet method. Deferred income tax liabilities should be recognized for all temporary differences while deferred income tax assets are recognized only when it is probable that future taxable profits will be available against which the temporary differences can be used.

Deferred income tax is calculated at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled. Deferred tax is recognised in the income statement and is denominated in equity only when it relates to items charged or credited directly to equity.

Deferred income tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority and the Company intends to settle its current tax assets and liabilities on a net basis.

The determination of the Company's payable and deferred corporate income tax is based on current tax regulations. However, these regulations are subject to change from time to time and the ultimate determination of corporate income tax depends on the results of the examination by the competent tax authorities. Other taxes are applied according to current tax laws in Vietnam.

II. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN MID-YEAR BALANCE SHEET

1. Cash and cash equivalents (code V.01)

	<u>31/03/2026</u>	<u>31/12/2025</u>
	VND	VND
Cash on hand	122,478,991	126,924,653
Cash at bank(*)	190,894,766,796	312,517,087,384
In which:		
Vietcombank	75,773,506,571	92,527,805,275
BIDV	20,500,388,118	37,472,002,047
Vietinbank	91,001,995,183	181,129,397,504
Other Banks	3,618,876,924	1,387,882,558

PETROVIETNAM TECHNICAL SERVICES CORPORATION
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Explanatory Note to the First Quarter Financial Statements for Fiscal Year 2026 (continued)

Cash equivalents (term deposits of less than 3 months) (**)	200,668,904,109	288,060,226,030
In which:		
Vietcombank	-	60,042,945,206
BIDV	20,057,260,274	97,361,390,412
Vietinbank	130,320,136,986	50,010,410,959
Other Banks	50,291,506,849	80,645,479,453
Total	391,686,149,896	600,704,238,067

(*): Cash at bank deposits including foreign currency amounts: 4,158,629.86 US dollars and 58.78 Euros and as of December 31, 2025: 11,594,704.81 US dollars and 61.47 Euros.

(**): Cash equivalents representing the value of deposits in VND with a principal term of not more than 3 months at commercial banks with interest rates enjoyed on March 31, 2026: 4.75%/year and at December 31, 2025: 4.75%/year.

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Explanatory of the First Quarter Financial Statements for Fiscal Year 2026 (continued)

2. Held -to- maturity Investments (code V.02)

	31/03/2026		31/12/2025	
	Original price	VND Recoverable Value	Original price	VND Recoverable Value
Term Deposits (*)	394,091,058,260	394,091,058,260	554,834,590,999	554,834,590,999
In which:				
MBBank	172,865,726,027	172,865,726,027	171,367,397,260	171,367,397,260
Vietinbank	122,411,506,849	122,411,506,849	252,943,808,218	252,943,808,218
BIDV	61,671,191,781	61,671,191,781	62,097,767,123	62,097,767,123
Other Banks	37,142,633,603	37,142,633,603	68,425,618,398	68,425,618,398
Total	394,091,058,260	394,091,058,260	554,834,590,999	554,834,590,999

(*) As of March 31, 2026, this balance includes bank deposits with an initial maturity of more than 3 months to 12 months and interest rates from 3.4%/year to 7.79%/year, as of December 31, 2025: from 4.2%/year to 7.4%/year.

(*) As of March 31, 2026, short-term held- to -maturity investments of VND 87,755,000,000 (as at December 31, 2025: VND 87,755,000,000) were used by the Company as collateral for guarantee obligations with partners under signed economic contracts.

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Explanatory Note to the First Quarter Financial Statements for Fiscal Year 2026 (continued)

3. Short-term Trade Receivables (code V.03)

	31/03/2026		31/12/2025	
	Original price	VND Spare Value	Original price	VND Spare Value
Larsen & Toubro Co., Ltd,	214,277,264,245	-	88,140,457,591	-
Executive Office of Murphy Cuu Long Bac Oil Co., Ltd (Lot 15-1/05)	109,089,689,213	-	109,089,689,213	-
Vietsovpetro Joint Venture (Vietsovpetro)	107,102,553,264	-	53,733,570,135	-
Japan Vietnam Petroleum Co., Ltd	13,396,890,629	-	39,595,704,700	-
Petroleum Exploration and Production Corporation (PVEP)	9,741,193,774	-	11,815,357,720	-
Petrovietnam Headquarters (CQTD)	2,158,915,935	-	2,158,915,935	-
Others	71,909,222,741	315,394,600	67,703,120,171	315,394,600
Related parties				
Details at Explanation No. V	104,378,365,441	4,562,645,476	72,887,096,676	4,562,645,476
Total	632,054,095,242	4,878,040,076	445,123,912,141	4,878,040,076

4. Other short-term receivables (code V.04)

	31/03/2026		31/12/2025	
	Original price	VND Spare Value	Original price	VND Spare Value
Accrued Revenue	70,366,157,855	-	94,728,899,897	-
Internal Receivables from PTSC	13,165,265,168	3,988,701,696	14,045,829,810	3,988,701,696
Pledges, Short-term Deposits, Bets	5,415,267,500	-	5,415,267,500	-
Receivables from the Reward and Welfare Fund	4,759,735,917	-	-	-
Advance	2,776,634,970	-	1,806,089,260	-
Undeductible VAT receivables	-	-	3,548,824,056	-
Total	96,483,061,410	3,988,701,696	119,544,910,523	3,988,701,696

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FOURTH QUARTER FINANCIAL STATEMENT FOR THE FISCAL YEAR ENDED DECEMBER 31, 2025

Explanatory Note to the First Quarter Financial Statements for Fiscal Year 2026 (continued)

5. Inventories (code V.05)

	31/03/2026		31/12/2025	
	VND		VND	
	Original price	Spare Value	Original price	Spare Value
Raw materials, materials	9,054,475,012	1,728,328,891	12,745,524,310	1,728,328,891
Tools and supplies	15,306,321,444	4,004,781,906	17,880,156,009	4,004,781,906
Unfinished production and business expenses	172,386,592,669	-	64,896,143,245	-
<i>In which:</i>				
+ Turret Mooring System Fabrication Project for PTSC AP	101,662,698,326	-	29,162,665,258	-
+ HUC project phase T&I Block B Offshore - Package 2	41,222,806,882	-	3,547,466,020	-
+ Pipeline system connection project - LSPET for PTSC Corporation	13,302,000,988	-	12,475,691,312	-
+ Golden Camel FPSO Project	4,462,512,097	-	-	-
+ Well Plug & Abandonment (P&A) and SDA Platform				
Decommissioning Project for PVEP	4,290,164,347	-	4,290,164,347	-
+ Provision of Services for PVEP Project - since 2019	3,850,000,000	-	-	-
+ Subsea Tie-in Spool Block B2 Project	2,296,696,175	-	958,577,920	-
+ Cladding Layer Construction Project - Vietnam Petrochemical				
Fertilizer Corporation	915,264,630	-	915,264,630	-
+ HUC LDV 2026 Project	222,430,739	-	-	-
+ Block B Pipe - Fab - PTSC MC Project	162,018,485	-	2,770,278,449	-
+ Block B Turret Project	-	-	10,176,813,581	-
+ Pipeline Crossing Fabrication Project for Thang Long JOC	-	-	515,096,000	-
+ LDV Project - A Onshore Commissioning (OAC)	-	-	84,125,728	-
Total	196,747,389,125	5,733,110,797	95,521,823,564	5,733,110,797

6. Other short-term assets (code V.06)

As at March 31, 2026, other short-term assets including deposits in VND with a term of not more than 12 months at Modern Bank of Vietnam Limited ("MBV") - before December 18, 2024 at Ocean Commercial one member Limited Liability Bank ("Oceanbank") was VND 26,000,000,000 (as of December 31, 2025: 26,000,000,000 VND) are restricting transactions. On October 17, 2024, Oceanbank was transferred by the State Bank of Vietnam to Military Commercial Joint Stock Bank ("MBBank") and then renamed MBV. On November 13, 2025, MBV Bank issued an official letter announcing that the payment of deposit contracts to the Company will be complied with in accordance with the Government's Compulsory Transfer Plan in the MBV restructuring project. The Board of Directors assesses that this money will be traded again in the future when there are specific regulations of the State Bank of Vietnam and MBV.

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 Explanatory Note to the First Quarter Financial Statements for Fiscal Year 2026 (continued)

7. Increase or decrease of Tangible fixed assets (code V.07)

Item	Building(VND)	Machinery (VND)	Motor vehicles VND)	Office Equipment (VND)	Other Tangible Fixed Assets(VND)	Total(VND)
Historical cost						
Balance at the beginning of the year (quarter)	49,559,832,756	298,636,410,003	668,344,623,992	28,365,056,390	64,027,637,734	1,067,085,483,678
- Purchase for the year	-	6,394,355,000	4,117,612,963	510,340,000	-	11,022,307,963
- Completed construction investment	-	589,771,800	-	-	-	589,771,800
Year-end balance (quarterly)	49,559,832,756	305,620,536,803	672,462,236,955	28,875,396,390	64,027,637,734	1,120,545,640,638
Cumulative wear value						
Balance at the beginning of the year (quarter)	43,702,050,076	201,036,528,013	656,971,479,280	24,314,784,870	39,265,584,449	915,304,095,954
- Depreciation in the year	146,799,293	7,413,274,130	868,192,887	583,358,009	4,001,727,358	13,013,351,677
Year-end balance (quarterly)	43,848,849,369	208,449,802,143	657,839,672,167	24,898,142,879	43,267,311,807	978,303,778,365
Residual value						
- On the first day of the year (quarter)	5,857,782,680	97,599,881,990	11,373,144,712	4,050,271,520	24,762,053,285	143,643,134,187
- At the end of the year (quarter)	5,710,983,387	97,170,734,660	14,622,564,788	3,977,253,511	20,760,325,927	142,241,862,273

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FOURTH QUARTER FINANCIAL STATEMENT FOR THE FISCAL YEAR ENDED DECEMBER 31, 2025

Explanatory Note to the First Quarter Financial Statements for Fiscal Year 2026 (continued)

8. Increase and decrease in intangible assets (code V.08)

Item	Land Use Rights (VND)	Patent Copyright(VND)	Trademark(VND)	Computer Software(VND)	Other intangible fixed assets(VND)	Total(VND)
Historical cost						
Balance at the beginning of the year (quarter)	-	-	-	23,548,673,000	-	23,548,673,000
- Purchase for the year	-	-	-	8,022,000,000	-	8,022,000,000
- Completed construction investment	-	-	-	10,000,000	-	10,000,000
Year-end balance (quarterly)	-	-	-	31,580,673,000	-	31,580,673,000
Cumulative wear value						
Balance at the beginning of the year (quarter)	-	-	-	19,951,980,245	-	19,951,980,245
- Depreciation in the year	-	-	-	871,682,889	-	871,682,889
Year-end balance (quarterly)	-	-	-	20,823,663,134	-	20,823,663,134
Residual value						
- On the first day of the year (quarter)	-	-	-	3,596,692,755	-	3,596,692,755
- At the end of the year (quarter)	-	-	-	10,757,009,866	-	10,757,009,866

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FOURTH QUARTER FINANCIAL STATEMENT FOR THE FISCAL YEAR ENDED DECEMBER 31, 2026

Explanatory of the First Quarter Financial Statements for Fiscal Year 2026 (continued)

9. Prepaid expenses (code V.09)

	<u>31/03/2026</u>	<u>31/12/2025</u>
	VND	VND
a. Short Term		
Cost of insurance	3,507,571,366	2,463,870,493
b. Long-term		
Cost of renting Sao Mai Ben Dinh beach	9,019,335,189	-
Allocation of company tools	8,702,124,594	8,059,127,967
Cost of building POS2 temporary factory	2,482,033,145	6,665,078,941
FAST Software Maintenance	2,896,804	7,910,502
Total	<u><u>23,713,961,097</u></u>	<u><u>17,195,987,903</u></u>

10. Accounts Payable (code V.10)

	<u>31/03/2026</u>	<u>31/12/2025</u>
	VND	VND
Shelf Subsea Solution Pte, Ltd,	52,770,494,504	53,206,197,529
Hiep Phat Human Resource Supply and Technical Services Co., Ltd,	23,385,667,800	42,224,203,385
Rosemary Overseas Ltd	15,955,593,900	27,845,120,872
Thien Nam Maritime Services Joint Stock Company	25,411,768,605	26,698,695,907
Others	269,522,680,906	370,530,702,730
PTSC Stakeholders		
Details at Explanation No.V	93,290,839,784	35,187,291,621
Total	<u><u>480,337,045,499</u></u>	<u><u>555,692,212,044</u></u>

11. Payables relating to construction contracts under percentage of completion method (code V.11)

	<u>31/03/2026</u>	<u>31/12/2025</u>
	VND	VND
Receivables		
Turret Mooring System Fabrication Project	-	14,860,160,462
Hai Au Swan HUC Project	-	15,574,346,570
Total	<u><u>-</u></u>	<u><u>30,434,507,032</u></u>
Payable		
CRPO 125-126 Project	1,441,817,547	1,441,817,547
Golden Camel Pipeline Project	-	126,071,284,001
Total	<u><u>1,441,817,547</u></u>	<u><u>127,513,101,548</u></u>

12. Taxes and amounts payable to the State budget (code V.12)

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FOURTH QUARTER FINANCIAL STATEMENT FOR THE FISCAL YEAR ENDED DECEMBER 31, 2025

Explanatory Note to the First Quarter Financial Statements for Fiscal Year 2026 (continued)

Criteria	Open Balance	Accumulated since the beginning of the year		Closing Balance
	Actual Balance Payable	Payable	Submitted	Actual Balance Payable
I. Taxes	19,875,897,373	24,103,187,154	36,311,162,934	7,667,921,593
1. Output VAT on domestic sales	(475,951,067)	-	-	(475,951,067)
2. VAT on imported goods	-	1,391,335,698	1,391,335,698	-
3. Special Consumption Tax	-	-	-	-
4. Import and export tax	-	773,868,508	773,868,508	-
5. Corporate income tax	7,384,432,345	2,070,872,649	7,384,432,345	2,070,872,649
6. Capital Gain Tax	-	-	-	-
7. Personal income tax	8,567,714,857	15,825,980,761	18,320,695,607	6,073,000,011
8. Natural resource tax	-	-	-	-
9. Housing and Land Tax	-	-	-	-
10. Business License Tax	-	-	-	-
11. Other taxes	4,399,701,238	4,041,129,538	8,440,830,776	-
- Subcontractor tax	4,399,701,238	4,041,129,538	8,440,830,776	-
+ Subcontractor CIT	850,877,182	808,086,873	1,658,964,055	-
+ Subcontractor VAT	3,548,824,056	3,233,042,665	6,781,866,721	-
+ Subcontractor Business License Tax	-	-	-	-
- Others taxes	-	-	-	-
II - Other payables	-	-	-	-
Total	24,275,598,611	28,144,316,692	44,751,993,710	7,667,921,593

13. Short-term accrued payables (code V.13)

	31/03/2026	31/12/2025
	VND	VND
Accrued Expenses for Ruby Brownfield Project	157,755,232,131	105,355,351,799
Accrued Expenses for Thien Nga - Hai Au HUC Project	130,424,792,066	62,638,640,334
Accrued Expenses for LDV PL Project	63,516,706,030	13,898,588,495
Accrued Expenses for Ruby 12 Fabrication Project	29,832,454,741	27,055,299,576
Accrued Expenses for Benchamas Project	26,781,388,494	27,002,510,772
Accrued Expenses for Block B Offshore HUC (T&I Phase)	7,808,206,818	-
Accrued Administrative Expenses	5,918,831,823	2,354,934,985
Accrued Expenses for LDV-A Onshore Commissioning Project	2,703,152,622	-
Accrued Expenses for Long Son Petrochemicals (LSP) Project	1,878,982,741	1,878,982,741
Accrued Expenses for Sao Vang Dai Nguyet (SVDN) PL Project	1,198,455,139	1,198,455,139
Accrued Expenses for LSP O&M Services	1,179,770,159	1,246,000,000
Accrued Expenses for Services provided to Idemitsu	1,110,080,100	296,125,680
Accrued Expenses for Services provided to POVO	499,448,011	3,395,320,330
Accrued Expenses for Block B Turret Mooring System Fabrication Project	341,424,018	-
Accrued Expenses for LSP Maintenance Manpower Supply Project	321,556,400	-

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Explanatory Note to the First Quarter Financial Statements for Fiscal Year 2026 (continued)

Accrued Expenses for Lac Da Vang (LDV) FPSO		
Projec	90,467,302	-
Accrued Expenses for LDV 2026 HUC Projects	90,178,530	-
Accrued Expenses for LSPET Project - PTSC		
Corporation	57,960,000	-
Accrued Expenses for Block B Subsea Tie-in Project	26,250,000	-
Accrued Expenses for Block B Piping Fabrication		
Project	3,789,000	2,600,000
Accrued Expenses for Auxiliary Generator Project -		
Idemitsus	-	6,172,200,000
Accrued Expenses for Services provided to		
PVEP	-	4,278,674,000
Accrued Expenses for POS-1 Barge		
Chartering in Malaysia	-	634,669,976
Accrued Audit Fees for 2025	-	210,000,000
Total	431,539,126,125	257,618,353,827

14. Other current payables (code V.14)

	31/03/2026	31/12/2025
	VND	VND
Trade union funding for social insurance +		
unemployment insurance + health insurance	1,615,705,637	2,251,618,959
Pay the employee per diem allowance	1,506,767,521	1,678,927,948
Party Fees	413,140,000	323,334,000
PIT payable	258,539,829	258,539,829
Others	231,750,358	233,663,820
Total	4,025,903,345	4,746,084,556

15. Deferred income tax assets and deferred income tax payable (code V.15)

	Expenses payable and other contingencies	Unrealized revenue	Total
	VND	VND	VND
As of 01/01/2025	36,369,339,205	648,915,449	37,018,254,654
Record profits in the year	(10,734,627,517)	-	(10,734,627,517)
As of 31/12/2025	25,634,711,688	648,915,449	26,283,627,137
Record profits in the year	(2,706,341,407)	-	(2,706,341,407)
As of 31/03/2026	22,928,370,281	648,915,449	23,577,285,730

16. Equity (code V.16)

Changes in equity in the period from January 01, 2026 to March 31, 2026

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FOURTH QUARTER FINANCIAL STATEMENT FOR THE FISCAL YEAR ENDED DECEMBER 31, 2025

Explanatory Note to the First Quarter Financial Statements for Fiscal Year 2026 (continued)

	Charter capital VND	Development Investment Fund VND	Undistributed profits VND	Total VND
As of 01/01/2026	459,999,650,000	248,743,314,235	179,896,124,643	888,639,088,878
Net profit in the period	-	-	18,906,571,623	18,906,571,623
Deduction from the welfare reward fund	-	-	-	-
Deduction for development investment fund	-	-	-	-
Dividend Distribution	-	-	-	-
Contributed capital in the period	-	-	-	-
As of 31/03/2026	459,999,650,000	248,743,314,235	198,802,696,266	907,545,660,501

III. ADDITIONAL INFORMATION FOR THE ITEMS PRESENTED IN THE INCOME STATEMENT

1. Revenue from sales and provision of services (code VI.1)

	Accumulated from the beginning of the year to the end of the year	
	2026	2025
	VND	VND
T&I, HUC & Decommissioning Services (Offshore & Onshore) - Self-performed	545,763,125,157	296,084,160,637
Manpower Services under Contractor Policy	49,905,204,424	49,970,149,963
Mechanical Repair & Maintenance Services - Self- performed	41,459,497,337	44,025,175,440
Mechanical Repair & Maintenance Management Services - Outsourced	-	5,826,117,919
T&I, HUC & Decommissioning Services (Offshore & Onshore) - Outsourced	-	-
Manpower Supply Services	980,436,000	1,459,912,000
Total	638,108,262,918	397,365,515,959

2. Cost of Services Rendered (code VI.2)

	Accumulated from the beginning of the year to the end of the year	
	2026	2025
	VND	VND
T&I, HUC & Decommissioning Services (Offshore & Onshore) - Self-performed	533,134,173,157	279,845,444,960
Manpower Services under Contractor Policy	48,108,768,704	46,917,490,787
Mechanical Repair & Maintenance Services - Self- performed	40,016,445,497	42,206,332,145
Mechanical Repair & Maintenance Management Services - Outsourced	-	5,743,038,266

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Explanatory Note to the First Quarter Financial Statements for Fiscal Year 2026 (continued)

T&I, HUC & Decommissioning Services (Offshore & Onshore) - Outsourced	-	(19,594,471)
Manpower Supply Services	927,596,152	1,148,081,848
Total	622,186,983,510	375,840,793,535

3. Financial Income (code VI.3)

	Accumulated from the beginning of the year to the end of the year	
	2026	2025
	VND	VND
Interest on deposits and loans	9,426,734,727	9,207,366,160
Realized exchange rate difference interest	4,516,026,771	1,493,033,011
Unrealized exchange rate difference interest	3,068,184,458	-
Total	17,010,945,956	10,700,399,171

4. Financial expenses (code VI.4)

	Accumulated from the beginning of the year to the end of the year	
	2026	2025
	VND	VND
Realized exchange rate loss	1,855,148,418	861,141,885
Unrealized exchange rate loss	-	484,181,684
Total	1,855,148,418	1,345,323,569

5. Sales Expenses (code VI.5)

	Accumulated from the beginning of the year to the end of the year	
	2026	2025
	VND	VND
Cost of materials sold	10,010,000	-
Product Warranty Cost	(7,932,493,481)	-
Others	390,737,156	-
Advertising and reception expenses	-	1,762,939,222
Total	(7,531,746,325)	1,762,939,222

6. General and Administration Expenses (code VI.6)

PETROVIETNAM TECHNICAL SERVICES CORPORATION
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FOURTH QUARTER FINANCIAL STATEMENT FOR THE FISCAL YEAR ENDED DECEMBER 31, 2025

Explanatory Note to the First Quarter Financial Statements for Fiscal Year 2026 (continued)

	Accumulated from the beginning of the year to the end of the year	
	2026	2025
	VND	VND
Cost of outsourced services	12,197,583,801	3,998,064,446
Employee Costs	836,664,338	1,487,224,100
Raw material costs	759,191,983	168,208,667
Fixed asset depreciation expense	1,153,075,432	327,908,921
Other expenses	-	3,000,000
Contingency costs/reimbursement	-	516,187,434
Total	14,946,515,554	6,500,593,568

7. Other profits (code VI.7)

	Accumulated from the beginning of the year to the end of the year	
	2026	2025
	VND	VND
Other income:		
Gains from disposal and sale of Fixed Assets	-	-
Receipts from bonuses and compensations	55,866,000	178,403,000
Other income	-	-
Total	55,866,000	178,403,000
Other expenses:		
Losses from disposal of Fixed Assets	-	-
Penalties and compensation payments	15,050,000	-
Other expenses	19,338,038	1,079,557
Total	34,388,038	1,079,557
Total	21,477,962	177,323,443

8. Operating Expenses by Nature (code VI.8)

	Accumulated from the beginning of the year to the end of the year	
	2026	2025
	VND	VND
Profit before tax	23,683,785,679	22,793,588,679
Taxable income	10,354,363,247	22,868,473,149
Tax Rates	20%	20%
Current CIT expenses	2,070,872,649	4,573,694,630
Total	2,070,872,649	4,573,694,630

9. Current Corporate Income Tax (CIT) Expenses

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FOURTH QUARTER FINANCIAL STATEMENT FOR THE FISCAL YEAR ENDED DECEMBER 31, 2025

Explanatory Note to the First Quarter Financial Statements for Fiscal Year 2026 (continued)

	Accumulated from the beginning of the year to the end of the year	
	2026	2025
	VND	VND
Outside Service Expenses	363,995,710,393	269,504,792,414
Raw Materials and Consumables	124,946,608,393	4,164,108,052
Labor costs	123,272,979,078	88,747,803,241
Depreciation of Fixed Assets	13,885,034,566	13,065,186,348
Other Expenses in Cash	3,501,420,309	730,132,441
Provision / (Reversal of Provision) Expenses	-	7,892,303,829
Total	629,601,752,739	384,104,326,325

Note: Production and business expenses according to factors are taken from cost costs, management costs and sales expenses

IV. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CASH FLOW STATEMENT

Money for shopping, construction of fixed assets and unfinished capital construction in the period excluding the amount: 17,552,827,506 VND (previous year: 8,766,628,229 VND), due to unpaid amounts to the supplier. So, The corresponding amounts have been adjusted on the change in accounts payable.

Deposit interest income in the period excluding VND 7,004,962,369 (previous period: VND 7,693,857,917) is income from deposit interest arising in the year but has not been received. So, a corresponding amount has been adjusted on the change in accounts receivable.

V. OTHER INFORMATION

1. Dealing with stakeholders

During the year, The company has had the following transactions with related parties:

	Accumulated from the beginning of the year to the end of the year	
	2026	2025
	VND	VND
Revenue		
PTSC M&C	51,715,979,014	-
PTSC	17,852,040,312	59,023,500,286
PTSC AP	4,688,589,538	94,665,000,000
Total	74,256,608,864	154,331,556,236
	Accumulated from the beginning of the year to the end of the year	
	2026	2025
	VND	VND
Add to cart		
PTSC Marine	43,601,620,849	
PTSC Supply Base	13,107,329,602	2,601,891,847
PTSC Sao Mai Ben Dinh Port Investment Joint Stock Company	11,812,969,436	-
PTSC Hotel	3,931,214,245	5,371,256,613
PV SHIPYARD	240,150,860	620,388,400
PTSC AP	388,650	-

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 FOURTH QUARTER FINANCIAL STATEMENT FOR THE FISCAL YEAR ENDED DECEMBER 31, 2025

Explanatory Note to the First Quarter Financial Statements for Fiscal Year 2026 (continued)

PTSC	(28,760,910)	29,052,320
PTSC GS	-	652,002,500
Total	72,664,912,732	9,274,591,680

1. Dealing with stakeholders

Balance with stakeholders (continued):

	31/03/2026	31/12/2025
	VND	VND
Receivables		
PTSC M&C	73,804,319,644	48,362,538,054
PTSC	22,783,399,361	12,177,441,207
PTSC Supply Base	1,191,697,920	5,509,969,121
PTSC Quang Ngai	3,184,799,191	3,184,799,191
PTSC Thanh Hoa	2,946,952,206	3,170,512,206
PTSC Long Phu	467,197,119	467,197,119
PTSC Marine	-	14,639,778
Total	104,378,365,441	72,887,096,676

Other receivables		
PTSC M&C	5,484,471,629	7,060,204,544
PV SHIPYARD	5,698,145,280	5,698,145,280
PTSC	1,982,648,259	1,287,479,986
Total	13,165,265,168	14,045,829,810

Buyer pays in advance		
PTSC	35,734,006,499	35,734,006,499
PTSC M&C	25,202,312,614	12,094,312,614
PTSC Long Phu	11,096,429,662	11,096,429,662
Total	72,032,748,775	58,924,748,775

Payable to short-term sellers		
PTSC Marine	40,908,900,126	-
PTSC Supply Base	29,808,143,956	25,490,453,311
PVSB	11,678,343,449	86,630,256
PV SHIPYARD	6,220,785,882	5,961,422,953
PTSC Hotel	2,513,289,764	1,263,848,494
PTSC Long Phu	2,161,376,607	2,161,376,607
PTSC Thanh Hoa	-	223,560,000
Total	93,290,839,784	35,187,291,621

Incomes of the Board of Directors and the Board of Directors are enjoyed in the year as follows:

	Accumulated from the beginning of the year to the end of the year	
	2026	2025
	VND	VND
Salary and other benefits	8,418,890,550	3,559,426,200

PETROVIETNAM TECHNICAL SERVICES CORPORATION
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FOURTH QUARTER FINANCIAL STATEMENT FOR THE FISCAL YEAR ENDED DECEMBER 31, 2025

Explanatory Note to the First Quarter Financial Statements for Fiscal Year 2026 (continued)

VI. Some indicators for general assessment of the financial status and business results of the enterprise

Items	Unit	2026	2025
Asset structure and capital structure			
<i>Asset Structure</i>			
Short-term assets/Total assets	%	86.40%	88.66%
Term Assets/Total Assets	%	13.60%	11.34%
<i>Capital Structure</i>			
Liabilities/Total Capital	%	56.21%	58.70%
Source of Equity/Total Funding	%	43.79%	41.30%
Solvency			
Applicable solvency	Times	1.70	1.65
Fast Payment Capabilities	Times	1.52	1.57
Profitability			
<i>Profit margin on revenue</i>			
Profit before tax to net revenue	%	3.71%	5.74%
Profit margin after tax to net revenue	%	2.96%	4.59%
<i>Return on total assets</i>			
Profit before tax on total assets	%	1.14%	1.06%
Profit after tax on equity	%	2.08%	2.05%

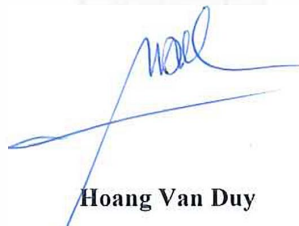
Approval, April 16, 2026

Preparer



Dinh Thi Thuy

Chief Accountant



Hoang Van Duy

Legal representative



Vu Dinh Cao Son