

**HANOI - KINH BAC AGRICULTURE  
AND FOOD JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

No.: 28/2026/CV-HKB

Hanoi, April 20, 2026

Ref: Explanation regarding Dispatch No.  
298/QD-SGDHN dated April 1, 2026

**To:**

- **THE STATE SECURITIES COMMISSION**
- **HANOI STOCK EXCHANGE**
- **VALUED SHAREHOLDERS.**

- Issuer name: Hanoi - Kinh Bac Agriculture and Food Joint Stock Company (HKB Company).
- Stock code: HKB

On April 20, 2026, HKB Company received Decision No. 298/QD-SGDHN dated April 1, 2026, from the Hanoi Stock Exchange. HKB Company would like to provide the following explanation:

**1. Reason for the disclaimer of opinion on the 2025 Audited Financial Statements:**

- The auditor's disclaimer of opinion is detailed in Independent Audit Reports No.131/2026/BCKTHN-CPA VIETNAM-NV1 and No. 132/2026/BCKTHN-CPA VIETNAM-NV1 issued by CPA Vietnam Auditing Company Limited.

**2. Causes:**

- The accounting entry for the deduction of Goodwill is due to the audit standards followed by the previous auditing firm, originating from 2016.
- HKB Company is currently in a phase of restructuring and reorganizing credit capital with banks, and therefore has not met sufficient short-term capital requirements to serve production and business activities.

**3. Remedial Solutions:**

- The Company is striving to exploit existing warehouse assets and facilities, while seeking partners to implement new projects (such as solar energy production, etc.) to generate investment and business efficiency. This aims to overcome current difficulties and progress toward profitability to revive the company's development.
- The Company continues its efforts to seek new business cooperation and investment solutions, establish connections, and perfect corporate governance records and new business strategies.





When there are signs of new prospects, the company will report to shareholders, the Hanoi Stock Exchange, and relevant management units.

HKB Company hereby provides this explanation regarding the stock being placed under trading restrictions.

Respectfully submitted to the State Securities Commission, the Hanoi Stock Exchange, and Valued Shareholders of HKB Company.

Best regards,

**Recipients:**

- As above;
- Information disclosure;
- Archived: BOD, Management Board, Company Office.

**HANOI - KINH BAC AGRICULTURE  
AND FOOD JOINT STOCK COMPANY**

**General Director**



**Duong Quang Lu**

