



CA MAU SEAFOOD JOINT STOCK COMPANY
SEAPRIMEXCO VIETNAM
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LETTER OF EXPLANATION

Profit fluctuations in the Financial Statements for the first quarter of 2026 compared to the same period

**To: - State Securities Commission
- Hanoi Stock Exchange**

Pursuant to Point a, Clause 4, Article 14, Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance, guiding the disclosure of information on the securities market.

Ca Mau Seafood Joint Stock Company (Stock Code: CAT) Explanation of the profit variance in the Financial Statements for the first quarter of 2026 compared to the same period last year is as follows:

Criteria	Quarter 1/2026 (VND)	Quarter 1/2025 (VND)	Increase/Decrease
Profit after CIT	11.249.120.571	7.674.158.026	46,58%

Reason:

- The company is boosting the sales of high-value goods, controls costs well, making the ratio of net profit from business activities to revenue increase, leading to an increase in profit after tax.

The above is the main reason why the profit on the Financial Statements for the first quarter of 2026 increased by over 10% over the same period last year.

Best regards!

Ca Mau, April 17, 2026

CA MAU SEAFOOD JOINT STOCK COMPANY

Vice General Director in charge



Bui Nguyen Khanh