

**INDUSTRIAL GAS AND
WELDING ELECTRODE JOINT**

**THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness**

No: 198/CBTT-TCKT

Ho Chi Minh City, April 17, 2026

Regarding the explanation of the Q1 2026
financial statements: There is a change in
after-tax profit of 10% and more compared
to the same period last year, resulting in a
shift from profit to loss.

To:

- The State Securities Commission;
- The Stock Exchange.

Organization name: **INDUSTRIAL GAS AND WELDING ELECTRODE JOINT
STOCK COMPANY**

Stock code: **SVG**

Address: **1 - 3 Nguyen Truong To, Xom Chieu Ward, Ho Chi Minh City.**

Phone: (028) 38 267 269

Content of the published information:

Based on Circular 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance "Guidelines for disclosing information on the securities market," specifically Clause 4, Article 14, the Company explains the fluctuation in profit resulting in a loss in the first quarter of 2026 as follows:

REPORT ON BUSINESS PERFORMANCE

Unit: Dong

TARGETS	Code number	Quarter 01		Ratio
		2026	2025	
1	2	4	5	6
1. Revenue from sales and services	01	58.509.567.665	56.407.626.647	
2. Revenue deductions	02	627.746.777	-	
3. Net revenue from sales and services (10 = 01-02)	10	57.881.820.888	56.407.626.647	2,6
4. Cost of goods sold	11	55.187.674.745	48.733.525.972	
5. Gross profit from sales and services (20 = 10 - 11)	20	2.694.146.143	7.674.100.675	
6. Financial operating revenue	21	15.789.974	4.232.143	
7. Financial costs	22	847.722.184	1.011.798.099	
<i>In which: Interest expense</i>	23	847.722.184	1.011.798.099	
8. Cost of goods sold	25	2.279.121.955	1.821.788.468	
9. Business management costs	26	4.046.309.945	4.768.931.532	



10. Net profit from business operations {30= 20+(21-22)-(24+25)}	30	(4.463.217.967)	75.814.719	
11. Other income	31	3.903.126	29.809.829	
12. Other expenses	32	17.380.706	34.725.760	
13. Other profit (40 = 31 - 32)	40	(13.477.580)	(4.915.931)	
14. Total accounting profit before tax (50 = 30 + 40)	50	(4.476.695.547)	70.898.788	-6.414,2
15. Current Corporate Income Tax Expense	51	-	14.179.758	
16. Deferred Corporate Income Tax Expense	52			
17. Profit after corporate income tax (60 = 51 - 51)	60	(4.476.695.547)	56.719.030	-7.992,7
18. Earnings per share	70	(152,53)	1,93	
19. Declining earnings per share	71			

The company's after-tax profit in the Q1 2026 financial report showed a loss of VND 4,476,695,547.

The company explained that the after-tax profit in the Q1 2026 financial report showed a change of 10% or more compared to Q1 2025 due to: Electricity costs accounting for a large proportion of the company's production costs; the government adjusted electricity prices upwards by 4.5% from May 10, 2025, increasing electricity costs compared to the same period last year; the high increase in gasoline and oil prices in March 2026, further increasing costs; the company no longer receiving land use fee reductions from the government in 2026; ... Increased costs under conditions of fierce market competition, with no increase in selling prices, resulted in a profit decrease of more than 10% compared to the same period last year.

The company explained that the after-tax profit in the Q1 2026 financial statements changed from a profit of VND 56,719,030 in Q1 2025 to a loss of VND 4,476,695,547 in Q1 2026. This change was due to increased expenses, but the selling price did not increase as previously stated, resulting in a shift from a profit in the previous quarter to a loss in this quarter.

Sincerely yours./.

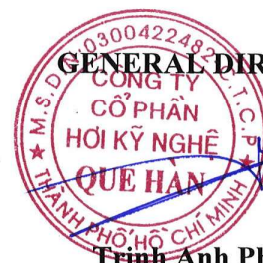
Recipients:

As above;

Board of Directors

(Replacing the report);

Save: VT, FAD .



GENERAL DIRECTOR

Trình Anh Phong