

No.: 447 /SMBĐ - TCKT

Re: *Explanation for late disclosure of the Q1  
2026 Financial Statements*

*Tp. Ho Chi Minh, April 20, 2026*

**To:**

- **State Securities Commission of Vietna**
- **Hanoi Stock Exchange**
- **The Company's Shareholders**

Pursuant to Circular No. 96/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance providing guidance on disclosure of information on the securities market,

Sao Mai – Ben Dinh Petroleum Investment Joint Stock Company (SMBĐ), stock code PSB, hereby provides the following explanation:

Gross profit from sales and service provision activities achieved higher results compared to the same period of the previous year. In addition, the Company has executed commercial contracts and mechanical processing contracts, which have significantly contributed to the increase in net profit after tax by more than 10% compared to the same period in 2025.

This letter serves as an explanation of the variation in net profit after tax increasing by more than 10% compared to the same period in 2025, as well as the factors affecting the Company's business results.

This is respectfully reported for your information.

Your faithfully./.

**Recipients:**

- As above;
- BOD;
- BOS;
- BOM;
- Website Editorial Board;
- Filing; Ad & HR Dept., NTH .



**Legal Representative of the Company**  
**GENERAL DIRECTOR**



**Nguyễn Thanh Hải**