

No.: 2824 /TCS-HDQT

Cua Ong, April 20, 2026

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

Complying with the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance guiding the disclosure of information on the stock market, Cao Son Coal Joint Stock Company, Stock symbol: CST, address: Group 1, Cao Son 2 area, Cua Ong Ward, Quang Ninh Province, discloses financial statement information (FS) for the Q1/2026 with the Hanoi Stock Exchange as follows:

1. Name of organization: Cao Son Coal Joint Stock Company.

- Stock symbol: CST
- Address: Group 1, Cao Son 2 area, Cua Ong Ward, Quang Ninh Province.
- Telephone: 0203.3862337
- E-mail: caosoncoal@gmail.com
- Website: <https://thancaoson.vn>

2. Contents of disclosure:

- The Financial Statements for Q1/2026.

☒ Separate financial statements.

☐ Consolidated Financial Statements.

☐ Combined Financial Statement.

- Cases subject to explanation of causes:

❖ Profit after corporate income tax at the statement of business results of the reporting period changed by 10% or more compared to the same period of the previous year:

☒ Yes.

☐ No.

Explanatory document in the case of ticking "yes":

☒ Yes.

☐ No.

❖ Profit after tax in the reporting period is lost, transferred from profit in the same period of the previous year to loss in this period or vice versa:

☐ Yes.

☒ No.

Explanatory document in the case of ticking "yes":

☐ Yes.



☒ No.

3. Report on transactions valued at 35% or more of total assets (*From January 1, 2026 to March 31, 2026*): There is 01 transaction

(1) Transaction No. 1:

- Transaction description: Sale of coal.
- Transaction counterparty: Vinacomin - Cuaong Coal Preparation Company, Branch of Vietnam National Coal and Mineral Industries Holding Corporation Limited.
- Transaction ratio: (*Transaction value/Total assets based on the latest audited financial statements*): 59.52%
- Transaction completion date: March 31, 2026.

This information has been published on the company's website on: 20/04/2026 at the link <http://thancaoson.vn>. We hereby commit that the information published above is true and we are fully responsible before the law for the content of the published information.

Cao Son Coal Joint Stock Company respectfully reports to your agency.

Best regards!

Recipients:

- HNX;
- BOD, BOS, Accounting Department;
- Archived: Administrative.

ORGANIZATION REPRESENTATIVE

(Persons authorized to disclose information)



Nguyễn Hoàng Cương
COMPANY SECRETARY



VIETNAM NATIONAL COAL AND MINERAL
INDUSTRIES HOLDING CORPORATION LIMITED

CAO SON COAL JOINT STOCK COMPANY

Address: Group 1, Cao Son 2 area, Cua Ong Ward, Quang Ninh Province

Form No.: B01-DN

(Enclosed with Circular No. 99/2025/TT-BTC dated
27 October 2025 of the Minister of Finance)

BALANCE SHEET

As of March 31, 2026

Unit: VND

| Item | Code | Notes | 31/03/2026 | 01/01/2026 |
|--|------------|-----------|--------------------------|--------------------------|
| 1 | 2 | 3 | 4 | 5 |
| A-CURRENT ASSETS | 100 | | 1.737.066.275.084 | 1.198.260.980.203 |
| I. Cash and cash equivalents | 110 | | 3.831.522.229 | 1.931.928.638 |
| 1. Cash | 111 | 1 | 3.831.522.229 | 1.931.928.638 |
| III. Short-term receivables | 130 | | 886.757.522.719 | 328.426.716.233 |
| 1. Short-term receivables from customers | 131 | 3a,b | 885.393.988.323 | 327.022.340.734 |
| 2. Prepayments to suppliers | 132 | | 380.874.856 | 413.591.296 |
| 5. Other short-term receivables | 135 | 4 | 982.659.540 | 990.784.203 |
| IV. Inventories | 140 | | 736.308.054.988 | 692.695.869.563 |
| 1. Inventories | 141 | 7 | 736.308.054.988 | 692.695.869.563 |
| VI. Other current assets | 160 | | 110.169.175.148 | 175.206.465.769 |
| 1. Short-term prepaid expenses | 161 | 13 | 74.202.292.187 | 111.414.555.046 |
| 2. Deductible VAT | 162 | | | 10.259.739.441 |
| 3. Taxes and other receivables from the State Budget | 163 | 19 | 35.966.882.961 | 53.532.171.282 |
| B- NON-CURRENT ASSETS | 200 | | 1.207.745.204.714 | 1.295.899.556.214 |
| I. Long-term receivables | 210 | | 209.087.031.385 | 202.255.943.916 |
| 5. Other long-term receivables | 215 | 4 | 209.087.031.385 | 202.255.943.916 |
| II. Fixed assets | 220 | | 654.236.818.938 | 708.515.817.055 |
| 1. Tangible fixed assets | 221 | 9 | 649.951.941.587 | 703.977.331.749 |
| - Cost | 222 | | 4.667.387.630.716 | 4.798.083.462.692 |
| - Value of accumulated depreciation (*) | 223 | | (4.017.435.689.129) | (4.094.106.130.943) |
| 3. Intangible fixed assets | 227 | 10 | 4.284.877.351 | 4.538.485.306 |
| - Cost | 228 | | 6.061.210.391 | 6.061.210.391 |
| - Value of accumulated depreciation (*) | 229 | | (1.776.333.040) | (1.522.725.085) |
| V. Long-term unfinished assets | 250 | 8b | 102.623.492.821 | 108.317.870.745 |
| 2. Cost of construction in progress | 252 | | 102.623.492.821 | 108.317.870.745 |
| VII. Other long-term assets | 270 | | 241.797.861.570 | 276.809.924.498 |
| 1. Long-term prepaid expenses | 271 | 13 | 241.797.861.570 | 276.809.924.498 |
| TOTAL ASSETS (280=100+200) | 280 | | 2.944.811.479.798 | 2.494.160.536.417 |
| C- LIABILITIES | 300 | | 1.906.029.526.151 | 1.465.973.068.766 |

| Item | Code | Notes | 31/03/2026 | 01/01/2026 |
|---|------------|-------|--------------------------|--------------------------|
| 1 | 2 | 3 | 4 | 5 |
| I. Short-term liabilities | 310 | | 1.526.567.526.151 | 1.060.090.068.766 |
| 1. Short-term supplier payables | 311 | 17a,b | 506.271.811.477 | 563.163.675.086 |
| 2. Advances from customers | 312 | | | |
| 3. Dividends and profit payable | 313 | 18 | 5.618.133.344 | 5.707.517.609 |
| 4. Taxes and other payables to the State Budget | 314 | 19 | 132.206.713.339 | 87.998.088.471 |
| 5. Payables to employees | 315 | | 151.230.509.119 | 266.024.252.307 |
| 6. Accrued expenses | 316 | 20 | 120.622.928.496 | 501.000.000 |
| 10. Other short-term payables | 320 | 21 | 4.474.234.915 | 3.731.474.285 |
| 11. Borrowings and short-term financial liabilities | 321 | 16 | | 79.243.000.000 |
| 12. Provision for short-term payables | 322 | 25a | 571.464.259.847 | |
| 13. Bonus and welfare fund | 323 | | 34.678.935.614 | 53.721.061.008 |
| II. Long-term liabilities | 330 | | 379.462.000.000 | 405.883.000.000 |
| 9. Borrowings and long-term financial liabilities | 339 | 16 | 379.462.000.000 | 405.883.000.000 |
| D-OWNERS' EQUITY | 400 | | 1.038.781.953.647 | 1.028.187.467.651 |
| 1. Contributed capital | 411 | 27a | 428.467.730.000 | 428.467.730.000 |
| - Ordinary shares carrying voting rights | 411a | | 428.467.730.000 | 428.467.730.000 |
| 8. Development investment fund | 418 | 27a | 386.307.794.444 | 386.307.794.444 |
| 10. Undistributed after-tax profits | 420 | 27a | 224.006.429.203 | 213.411.943.207 |
| - Retained earnings at the end of previous period | 420a | | 213.411.943.207 | 213.411.943.207 |
| - Retained earnings this period | 420b | | 10.594.485.996 | |
| TOTAL LIABILITIES AND OWNERS' EQUITY (440=300+400) | 440 | | 2.944.811.479.798 | 2.494.160.536.417 |

Quang Ninh, April 20, 2026

PREPAPER



Vu Thi Thanh

CHIEF ACCOUNTANT



Luong Xuan Quang

DIRECTOR



Pham Quoc Viet

INCOME STATEMENT

Accounting period from 01 January 2026 to 31 March 2026

| Items | Codes | Notes | Current year | Previous year | Cumulative number from the beginning of the year to the end of this quarter (This year) | Cumulative number from the beginning of the year to the end of this quarter (Previous year) |
|---|-------|--------|-------------------|-------------------|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| 1. Revenue | 01 | VII.1 | 2.312.446.560.975 | 2 360 487 834 647 | 2.312.446.560.975 | 2.360.487.834.647 |
| 2. Less deductions | 02 | VII.2 | | | | |
| 3. Net revenue (10=01-02) | 10 | | 2.312.446.560.975 | 2.360.487.834.647 | 2.312.446.560.975 | 2.360.487.834.647 |
| 4. Cost of goods sold | 11 | VII.3 | 2.264.479.167.462 | 2 270 288 318 137 | 2.264.479.167.462 | 2.270.288.318.137 |
| 5. Gross profits (20=10-11) | 20 | | 47.967.393.513 | 90.199.516.510 | 47.967.393.513 | 90.199.516.510 |
| 6. Gain/Loss from sale or disposal of investment property | 21 | | | | | |
| 7. Financial income | 22 | VII.4 | 1.561.494.294 | 1 489 808 423 | 1.561.494.294 | 1.489.808.423 |
| 8. Financial expenses | 23 | VII.5 | 7.927.228.106 | 7 110 002 851 | 7.927.228.106 | 7.110.002.851 |
| <i>In which: Borrowing costs</i> | 24 | | 7.927.228.106 | 7 110 002 851 | 7.927.228.106 | 7.110.002.851 |
| 9. Selling expenses | 25 | VII.8a | 817.691.797 | 1 027 259 510 | 817.691.797 | 1.027.259.510 |
| 10. General and Administration expenses | 26 | VII.8b | 33.302.109.035 | 67 170 230 211 | 33.302.109.035 | 67.170.230.211 |
| 11. Net operating profit/loss ((30=20+21+22-(23+25+26)) | 30 | | 7.481.858.869 | 16.381.832.361 | 7.481.858.869 | 16.381.832.361 |
| 12. Other income | 31 | VII.6 | 5.778.618.626 | 81 648 154 | 5.778.618.626 | 81.648.154 |
| 13. Other expenses | 32 | VII.7 | | 451 883 023 | | 451.883.023 |
| 14. Net other income (40 = 31- 32) | 40 | | 5.778.618.626 | (370.234.869) | 5.778.618.626 | (370.234.869) |
| 15. Net accounting profit before tax (50=30+40) | 50 | | 13.260.477.495 | 16.011.597.492 | 13.260.477.495 | 16.011.597.492 |
| 16. Business income tax - current | 51 | VII.10 | 2.665.991.499 | 3 292 696 103 | 2.665.991.499 | 3.292.696.103 |
| 17. Business income tax - deferred | 52 | | | | | |
| 18. Profit after corporate income tax (60=50-51-52) | 60 | VII.11 | 10.594.485.996 | 12.718.901.389 | 10.594.485.996 | 12.718.901.389 |
| 19. Basic earnings per share | 70 | | 247 | 297 | 247 | 297 |
| 20. Diluted earnings per share | 71 | | | | | |

Quang Ninh, April 20, 2026

PREPAPER

CHIEF ACCOUNTANT

DIRECTOR

Vu Thi Thanh

Luong Xuan Quang



Pham Quoc Viet

CASH FLOW STATEMENT

(Indirect method)

Accounting period from 01 January 2026 to 31 March 2026

Unit: VND

| Items | Codes | Notes | Cumulative number from the beginning of the year to the end of this quarter (Current year) | Cumulative number from the beginning of the year to the end of this quarter (Previous year) |
|--|-------|-------|---|--|
| I. CASH FLOW FROM OPERATING ACTIVITIES | | | | |
| 1. Profit before tax | 01 | | 13.260.477.495 | 16.011.597.492 |
| 2. Adjustments for: | | | | |
| Depreciation and amortization of fixed assets and investment properties | 02 | | 67.244.145.783 | 37.184.283.244 |
| Provisions | 03 | | 571.464.259.847 | 11.340.541.201 |
| Profit/loss from investing and financial activities | 05 | | (7.292.890.694) | (1.495.308.423) |
| Interest expense | 06 | | 7.927.228.106 | 7.110.002.851 |
| 3. Operating profit/loss before changes of working capital | 08 | | 652.603.220.537 | 70.151.116.365 |
| Increase/ (decrease) in account receivables | 09 | | (565.161.893.955) | (325.164.712.989) |
| Increase/ (decrease) in inventories | 10 | | 43.612.185.425 | 232.652.115.661 |
| Increase/ (decrease) in account payables (not including borrowing interest, business income tax liabilities) | 11 | | 85.868.157.731 | (118.425.517.338) |
| Increase/ (decrease) in prepaid expenses | 12 | | (72.224.325.787) | 17.109.492.814 |
| Interest paid | 14 | | (7.927.228.106) | (7.110.002.851) |
| Business income tax paid | 15 | | (16.712.585.218) | (6.482.940.266) |
| Other receipt from operating activities | 16 | | 191.600.000 | 888.720.000 |
| Other payments for operating activities | 17 | | (19.233.725.394) | (30.209.796.560) |
| Net cash flows from operating activities | 20 | | 101.015.405.233 | (166.591.525.164) |
| II. CASH FLOWS FROM INVESTING ACTIVITIES | | | | |
| 1. Payments for acquisitions, constructions of fixed assets | 21 | | (655.318.071) | (21.218.763.114) |
| 2. Proceeds from disposal and liquidation of fixed assets and other | 22 | | 5.731.396.400 | |
| 7. Interest, dividends and profit distribution received | 27 | | 1.561.494.294 | 40.636.878 |
| Net cash flows from investing activities | 30 | | 6.637.572.623 | (21.178.126.236) |
| III. CASH FLOWS FROM FINANCING ACTIVITIES | | | | |
| 3. Short-term and long-term loans received | 33 | | - | 221.414.376.651 |
| 4. Repayments of loans principal | 34 | | (105.664.000.000) | (32.414.376.651) |
| 6. Dividends paid, profits shared to shareholders | 36 | | (89.384.265) | (106.764.800) |
| Net cash flows from financing activities | 40 | | (105.753.384.265) | 188.893.235.200 |
| Net cash flow during the period (50 = 20+30+40) | 50 | | 1.899.593.591 | 1.123.583.800 |
| Cash and cash equivalents at the beginning of the period | 60 | | 1.931.928.638 | 800.433.496 |
| Cash and cash equivalents at the end of the period (70=50+60) | 70 | | 3.831.522.229 | 1.924.017.296 |

Quang Ninh, April 20, 2026

PREPAPER

Vu Thi Thanh

CHIEF ACCOUNTANT

Luong Xuan Quang

DIRECTOR



Phạm Quốc Việt

NOTES TO THE FINANCIAL STATEMENT Q1/2026

I. CORPORATE INFORMATION

1. Form of capital ownership

Cao Son Coal Joint Stock Company is a joint stock company established on the basis of merging the following enterprises: Cao Son Coal Joint Stock Company - Vinacomin, business code 5700101098, and Tay Nam Da Mai Coal Joint Stock Company - Vinacomin, business code 5700289499. The company operates under the business registration certificate of a joint stock company, enterprise code 5702053837, registered for the first change on October 6, 2021, issued by the Department of Planning and Investment of Quang Ninh province.

The Company's head office is located at Group 1, Cao Son 2 area, Cua Ong Ward, Quang Ninh Province.

2. Business lines

The main business lines of the Company are industrial production, exploitation, processing and trading of coal.

3. Business activities

The company operates under the business registration certificate of a joint stock company, changed for the first time with business code 5702053837 at October 6, 2021 issued by the Department of Planning and Investment of Quang Ninh province, certificate of changes in content of business registration at May 10, 2023. The company's business lines include:

- Hard coal exploitation and collection;
- Lignite exploitation and collection;
- Rail freight transportation;
- Production of rubber tubes and tires; retreading and recycling of rubber tires;
- Construction of other public works;
- Maintenance and repair of automobiles and other motor vehicles;
- Wholesale of other construction materials and installation equipment;
- Premise preparation;
- Short-term accommodation services;
- Mechanical engineering; treating and coating metal;
- Stone, sand, gravel, and clay exploitation;
- Railway construction;

- Road construction;
- Construction of other civil engineering works;
- Road freight transport;
- Demolition;
- Direct support services for waterway transport;
- Restaurants and mobile catering services;
- Construction of residential houses;
- Construction of non-residential houses;
- Repair of machinery and equipment;
- Production of other rubber products;
- Afforestation, forest care and nursery of forestry trees;
- Other machinery, equipment and spare parts trading;
- Electricity transmission and distribution;
- Other mining support services;
- Repair and maintenance of means of transport (except cars, motorbikes, scooters and other motor vehicles);
- Repair of fabricated metal products;
- Repair of electrical equipment;
- Repair of other equipment;
- Repair of electronic and optical equipment;
- Real estate business, right of land use belong to the owner, user or lessee. Details: Buying and selling houses and right of land use;
- Enterprises are free to carry out business activities that are not prohibited in the laws. For conditional lines of business, enterprises are only allowed to conduct business when they meet all conditions in the laws, and must maintain those conditions throughout the business process.

4. Normal production and operating cycle

Normal production and operating cycle of the Company is carried out within a period of no more than 12 months.

5. Characteristics of business operations during the fiscal year that affect the Financial Statements

The Company has entered into a Business Cooperation Contract with the Vietnam National Coal and Mineral Industries Holding Corporation Limited to jointly exploit, process and consume coal. Revenues and expenses will be settled with the Group at the end of the year based on the terms of this Contract.

6. Enterprise structure: The Company does not have subsidiary company, joint-venture company, affiliated company.

7. The number of employees as of March 31, 2026 is 3,106 people

II. ACCOUNTING PERIOD, CURRENCY USED IN ACCOUNTING

1. Accounting period: Annual fiscal year of the Company begins from January 1 and ends on December 31 of the calendar year.

2. Currency used in accounting.

Currency used in accounting is Vietnam dong (VND)

III. APPLIED ACCOUNTING STANDARDS AND REGIMES

1. Applicable Accounting Regime

The Company applies the Business Accounting Regime issued according to Circular No.99/2025/TT-BTC dated 27/10/2025 of Ministry of Finance.

2. Declaration of compliance with Accounting standards and regimes

The Company has applied Vietnamese Accounting Standards and documents guiding the standards issued by the State. Financial statements are prepared and presented in accordance with all provisions of each standard, circulars guiding the implementation of standards and the current accounting regime being applied.

IV. APPLIED ACCOUNTING POLICIES

1. Principles for converting Financial Statements prepared in foreign currencies into Vietnamese Dong

2. Types of exchange rates applied in accounting

The company applies the accounting exchange rate according to the announcement of Vietnam National Coal and Mineral Industries Holding Corporation Limited.

3. Principles of determining the real interest rate (effective rate) used to discount cash flows

4. Principles of recording cash and cash equivalents

Cash and cash equivalents include the entire of existing amount of the Company (cash on hand, cash at bank).

Short-term investments with the withdrawal and maturity date within 3 months can convert easily into a certain amount and there is no risk in translating into money from the date of purchase the investment at the time of statement.

5. Accounting principles of financial investments

Financial investments are accounted according to the historical cost principle. Accordingly, investments are initially recorded at historical cost, and then are not adjusted to changes in the Company's share of net assets of the recipient. The Company only accounted in the income of income statement the distributed portion from accumulated net profit of the recipient arose after the date of investment. Any other amounts received by the Company except the distributed profit are considered a recovery of investments and are recorded as a reduction in the historical cost of the investment.

Financial investments at the reporting date, if:

Withdrawal or maturity period within 03 months from the date of purchase investments is considered cash equivalents;

Payback period within 01 year (or within a business production cycle) is classified as short-term assets;

Payback period of over 01 year (or within a business production cycle) is classified as long-term assets.

Provision for devaluation in investment is established at the end of the fiscal year, which is the difference between the historical cost of investments recorded in the accounting books and their market value at the time of establishment of the provision. The reserve and reversal of provision for devaluation in investment are implemented according to Circular No.48/2019/TT-BTC dated August 8, 2019 of the Ministry of Finance.

Trading securities

Trading securities are securities held by the Company for trading purposes. Trading securities are recorded from the date that the Company has ownership and is initially measured at the fair value of the payments at the time the transaction occurs plus the costs related to the purchase of trading securities.

In the next accounting periods, securities investments are determined at historical cost minus the reduction in the value of trading securities.

Provision for devaluation in the value of trading securities is made in accordance with current accounting regulations.

6. Accounting principles of receivables

Receivables presented in the Financial Statements at the book value of receivables from the Company's customers and other receivables plus allowance for bad debts. At the reporting date, if:

- Receivables with a withdrawal or payment period within 01 year (or within one business production cycle) are classified as current assets;

- Receivables with a withdrawal or payment period of over 01 year (or more than one business production cycle) are classified as long-term assets.;

The allowance for bad debts represents the estimated loss due to non-payment arising on the balance in the accounts receivables at the end of the financial year.

The allowance for bad debts is made for over 06 months overdue receivables, or receivables that are unlikely to be paid by the customers due to liquidation, bankruptcy or similar difficulties (excluding overdue customers who are making payments or have committed to making payments in the near future).

7. Principles of inventory recognition

Inventories are stated at the lower of cost and net realizable value of the inventories.

The cost of inventories includes costs of purchase, conversion and other direct costs incurred in bringing the inventories to their current location and condition for their intended use.

Net realizable value of inventories is the estimated selling price of the inventories in the normal year of business, less the estimated costs to finish the products and the estimated costs necessary to make the sale.

The Company applies the perpetual inventory method to account for inventories with

values determined as follows:

- | | |
|--|---|
| - Raw materials, instruments and tools, goods | First in First out |
| - Fuel | Weighted average |
| - Finished goods and work-in-progress coal costs | Cost of raw materials and direct labor costs plus manufacturing overhead at normal operating levels |

Provision for devaluation in inventory is made for materials and goods in stock with original cost greater than net realizable value according to Vietnamese Accounting Standard No. 02 "Inventories" and Circular No.48/2019/TT-BTC dated August 8, 2019 of the Ministry of Finance on guiding the provision and handling of provision for devaluation in inventory, loss of investments, bad debts and warranty of products, goods, services, construction works at enterprises.

8. Accounting principles and depreciation of fixed assets, financial leased fixed assets

Fixed assets are reflected at original cost and accumulated depreciation.

8.1 Tangible fixed assets

The cost of tangible fixed assets comprises the purchase price and any costs directly attributable to bringing the asset to its intended use. The cost of tangible fixed assets by self-construction or self-made construction includes the construction cost, actual production cost incurred plus installation and testing costs. The costs of upgrading tangible fixed assets are capitalized, increasing the cost of fixed assets; maintenance and repair costs are included in the income statement for the year. When tangible fixed assets are sold or liquidated, the cost and accumulated depreciation are written off and any gains or losses arising from the liquidation of tangible fixed assets are recognised in the income statement.

Depreciation of tangible fixed assets is calculated using the straight-line method, applied to all assets at the calculated rate to allocate the original cost over the estimated period of use and in accordance with Circular No.45/2013/TT-BTC dated April 25, 2013 of the Ministry of Finance on guiding the management, use and depreciation of fixed assets, Circular No.147/2016/TT-BTC dated October 13, 2016 adjusting and supplementing some articles of Circular No.45/2013/TT-BTC.

The depreciation period of the Company's tangible fixed assets is as follows::

- | | |
|--------------------------|---------------|
| - Buildings, structures: | 05 - 35 years |
| - Machinery, equipment: | 05 - 10 years |
| - Means of transport: | 05 - 10 years |
| - Office equipment: | 04 - 06 years |

During the period, the Company applied accelerated depreciation to groups of fixed assets, including machinery and equipment, transportation vehicles, office equipment, and management tools, with an accelerated depreciation coefficient of 2 times. The application of accelerated depreciation resulted in an increase in depreciation expense in the period compared to normal depreciation of VND 29,976,642,368.

8.2 Intangible fixed assets

The cost of an intangible asset comprises its purchase price and any directly attributable costs of preparing the asset for its intended use. Improvement costs are capitalised as part of the cost of the asset; other costs are included in the income statement of the year. When intangible assets are sold or liquidated, their cost and accumulated depreciation are removed from the accounts and any gain or loss resulting from their disposal is recognised in the income statement.

Depreciation of intangible fixed assets is calculated using the straight-line method, applied to assets at a calculated rate to allocate the original cost over the estimated period of use. The calculation of depreciation of intangible fixed assets is in accordance with Circular No.45/2013/TT-BTC dated April 25, 2013 of the Ministry of Finance on guiding the management, use and depreciation regime of fixed assets, Circular No.147/2016/TT-BTC dated October 13, 2016 amending and supplementing a number of articles of Circular No.45/2013/TT-BTC.

The depreciation period of the Company's intangible fixed assets is as follows::

- Computer software: 05 years
- Other intangible fixed assets: 2 - 20 years

9. Accounting principles of business cooperation contracts

10. Accounting principles of deferred corporate income tax

11. Accounting principles of prepaid expenses

Prepaid expenses include fees for using geological and mineral documents, costs for major repairs of fixed assets, costs for issuing tools and equipment and other prepaid expenses. Prepaid expenses will be gradually allocated to production and business expenses within a reasonable period of time from the time of occurrence.

The mineral exploitation right fee is determined by evenly allocating the total payable amount over the number of exploitation years specified in the mining license. Major repairs of fixed assets (machinery and equipment) are recorded as deferred expenses, and are periodically allocated to production and business expenses until the next maintenance cycle.

Major repairs of fixed assets are buildings and structures when the major repair project is completed, the Company will prepare a record of evaluating the useful life of the fixed assets after repair as a basis for allocating them to expenses during the period.

12. Accounting principles of liabilities

Payables are presented in the financial statements at the carrying amount due from the Company's customers and other payables and are detailed for each payable entity. At the reporting date, if:

- Payables with a payment term of 01 year or less (or within one business production cycle) are classified as short-term;
- Payables with payment terms of more than 01 year (or more than one business production cycle) are classified as long-term.

13. Principles of recording loans and financial lease liabilities

Borrowing costs include loan interest and other costs incurred in the related borrowing

process and are recorded in financial operating expenses in the year, except for those borrowing costs that are included in (capitalized) the value of assets, because they are directly related to the investment in construction, purchase of assets or production of unfinished assets when they meet the capitalization conditions as prescribed in the borrowing cost standard.

14. Principles of recognition and capitalization of borrowing costs

The capitalization of borrowing costs shall be temporarily ceased during the period in which the investment in construction or production of uncompleted assets is interrupted, except for cases where such interruption is necessary and shall cease when the major activities necessary to prepare the uncompleted assets for their intended use or sale are completed. Borrowing costs incurred thereafter shall be recognized as operating expenses in the fiscal year.

Borrowing costs capitalized during a fiscal year shall not exceed the total borrowing costs incurred during the fiscal year. Interest and amortization of discounts or premiums capitalized in any one year shall not exceed the actual interest incurred and amortization of discounts or premiums during that fiscal year.

15. Principle of recording payable expenses

Payables for goods and services received from sellers or provided to buyers during the reporting period, but not actually paid and other payables such as trademark transfer costs, blast hole drilling rental costs, earth and rock excavation rental costs, earth and rock transportation rental costs, earth and rock transportation rental costs by conveyor belt, sieve rental costs, remuneration for the Board of Directors, Board of Supervisors, fixed asset repair costs, fuel costs, etc. are recorded in production and business costs of the reporting period.

16. Principles and methods of recording provision for payables

Principles for recording provision for payables: Provision for payables are recorded when the following conditions are satisfied:

- An enterprise has a present obligation (legal obligation or joint obligation) as a result of a past event;
- It is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

The provision for payables is established at the time of preparing the financial statements. In case the provision for payables to be established in this accounting period is greater than the provision for payables established in the previous accounting period that has not been fully used, the difference shall be recorded in the production and business expenses of that accounting period. In case the provision for payables established in this accounting period is less than the provision for payables established in the previous accounting period that has not been fully used, the difference shall be reversed and recorded as a reduction in the production and business expenses of that accounting period.

17. Principle of recognizing unrealized revenue

Unearned revenue includes pre-received revenue such as: the amount of money customers have paid in advance for one or more accounting periods for asset leasing, interest received in advance when lending capital or purchasing debt instruments and other

unrealized revenue such as: the difference between the selling price of goods on deferred payment or installment payment as committed and the selling price paid immediately, revenue corresponding to the value of goods, services or the amount of discounts for customers in traditional customer programs, etc.

Unearned revenue is transferred to sales and service revenue, or financial activity revenue at the amount determined in accordance with each accounting period.

18. Principles of recording convertible bonds

19. Principle of equity recognition

The Company's initial investment capital is recorded according to the value of capital contributions of the capital contributors when converted into a Joint Stock Company. During the operation, the Company's investment capital is recorded to increase according to the increased value of capital contributions of the shareholders.

The company operates under the first changed joint stock company business registration certificate with business code 5702053837 dated October 6, 2021 issued by the Department of Planning and Investment of Quang Ninh province, charter capital of 428,467,730,000 VND divided into 42,846,773 shares with a par value of 10,000 VND.

| In which: | Number of shares held | Percentage of shares held (%) |
|--|----------------------------------|--|
| 1. State-owned shares (Vietnam National Coal and Mineral Industries Holding Corporation Limited) | 27.909.807 | 65,14 |
| 2. Shares of other shareholders | 14.936.966 | 34,86 |
| Total: | 42.846.773 | 100 |

Capital surplus reflects the difference between the par value, direct costs associated with the issuance of shares, and the issue price of shares (including cases of re-issuance of treasury shares) and can be a positive surplus (if the issue price is higher than the par value and direct costs associated with the issuance of shares) or a negative surplus (if the issue price is lower than the par value and direct costs associated with the issuance of shares).

Other capital under owner's equity reflects the business capital formed by supplementing from business results or by being donated, presented, sponsored, or revaluation of assets (if allowed to record an increase or decrease in owner's investment capital).

Undistributed profit after tax reflects the business results (profit, loss) after corporate income tax and the Company's profit distribution or loss handling situation. Undistributed profit after tax can be distributed to investors based on the capital contribution ratio after being approved by the General Meeting of Shareholders/ Board of Directors and after setting aside funds according to the Company's Charter and the provision of Vietnamese law.

20. Principles and methods of recording revenue and other income

Revenue is recognized when the outcome of a transaction can be measured reliably and it is probable that the economic benefits associated with the transaction will flow to the Company.

Revenue from sales is recognized when the significant risks and rewards of ownership

have been transferred to the buyer and the goods have been delivered to the buyer and accepted by the customer.

Revenue from rendering of services is recognised when the significant risks and rewards of ownership have been transferred to the customer, the services have been rendered and accepted by the customer.

Financial revenue includes revenue arising from interest on deposits and other financial revenue. Interest on deposits is determined on an accrual basis, determined on the balance of deposits and the applicable interest rate.

Interest from investments is recognized when the Company has the right to receive the interest.

21. Accounting principles of revenue deductions

22. Accounting principles of cost of goods sold

Cost of goods sold is recorded in accordance with sales revenue and service provision and ensures the principle of prudence.

The Company's cost of goods sold includes the cost of coal production and business activities and the cost of providing services.

23. Principles and methods of recording financial expenses

The Company's financial expenses include interest expenses that are not capitalized as prescribed, and other financial expenses incurred during the fiscal year.

24. Accounting principles of sales costs and business management costs

Selling expenses and administrative expenses ensure full recognition of expenses incurred during the period.

25. Principles and methods of recording current corporate income tax expenses and deferred corporate income tax expenses

a) Current corporate income tax expense

Current corporate income tax expense is determined on the basis of taxable income in the period and corporate income tax rate in the current period.

b) Deferred corporate income tax expense

Deferred corporate income tax expense is determined on the basis of deductible temporary differences, taxable temporary differences and corporate income tax rates..

Do not offset current corporate income tax expense with deferred corporate income tax expense.

26. Other accounting methods and principles

VI. Notes to the Balance sheet

1. Cash and cash equivalents

Cash and cash equivalents held by the enterprise without restrictions on use

| | Closing balance | Opening balance |
|-------------------|----------------------|----------------------|
| - Cash | 2.500.472.113 | 520.673.925 |
| - Demand deposits | 1.331.050.116 | 1.411.254.713 |
| Total : | 3.831.522.229 | 1.931.928.638 |

3. Trade receivables

(Details by form No. 03A-TM-TKV, 03B-TM-TKV)

4. Other trade receivables

(Details by form No. 04-TM-TKV)

7. Inventories

| | Closing balance | | Opening balance | |
|----------------------|------------------------|-----------|------------------------|-----------|
| | Original price | Provision | Original price | Provision |
| - Raw materials | 61.478.305.646 | | 50.305.187.734 | |
| - Instrument & tools | 703.213.000 | | 365.790.000 | |
| - Work in progress | 308.049.715.245 | | 337.542.961.858 | |
| - Goods | 366.076.821.097 | | 304.481.929.971 | |
| Total : | 736.308.054.988 | 0 | 692.695.869.563 | 0 |

8. Long-term assets in progress

b) Construction in progress (Details by form No. 08-TM-TKV)

9. Increase or decrease in tangible fixed assets

(Details by form No. 09-TM-TKV)

10. Increase or decrease in intangible fixed assets

(Details by form No.10-TM-TKV)

14. Prepaid expenses

(Details by form No.13-TM-TKV)

16. Borrowings and finance lease liabilities

| | Closing balance | | During the fiscal year | | Opening balance | |
|--------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
| | Value | Recoverable value | Increase | Decrease | Value | Recoverable value |
| a) Short-term borrowings | - | - | | | - | - |
| b) Long-term borrowings | 379.462.000.000 | 379.462.000.000 | 79.243.000.000 | 184.907.000.000 | 485.126.000.000 | 485.126.000.000 |
| - ≤ 1 year | - | - | | 79.243.000.000 | 79.243.000.000 | 79.243.000.000 |
| - > 3 years ≤ 5 years | 50.000.000.000 | 50.000.000.000 | 18.750.000.000 | 25.000.000.000 | 56.250.000.000 | 56.250.000.000 |
| - > 5 years ≤ 10 years | 329.462.000.000 | 329.462.000.000 | 60.493.000.000 | 80.664.000.000 | 349.633.000.000 | 349.633.000.000 |
| - >10 years | - | - | | | | |
| Total | 379.462.000.000 | 379.462.000.000 | 79.243.000.000 | 184.907.000.000 | 485.126.000.000 | 485.126.000.000 |

17. Trade payables

(Details by form No.16A-TM-TKV,16B-TM-TKV)

18. Dividends and profit payable

- Dividends and profit payable

| Closing balance | Opening balance |
|-----------------|-----------------|
|-----------------|-----------------|

| | |
|---------------|---------------|
| 5.618.133.344 | 5.707.517.609 |
|---------------|---------------|

19. Taxes and other payables to the State

(Details by form No. 19-TM-TKV)

20. Accrued expenses

- Brand usage fee

- Drilling and blasting service costs

- Overburden transportation cost by conveyor belt

- Audit fee

- Remuneration of the Board of Directors

Total:

| Closing balance | Opening balance |
|-----------------|-----------------|
|-----------------|-----------------|

6.883.885.269

401.887.293

113.303.315.934

501.000.000

33.840.000

| | |
|------------------------|--------------------|
| 120.622.928.496 | 501.000.000 |
|------------------------|--------------------|

21. Other payables**a) Short-term:**

- Trade Union funds payable

- Medical examination and treatment fund

- Employee contribution fund

- Bid security deposits

- Other payables and obligations

Total:

| Closing balance | Opening balance |
|-----------------|-----------------|
|-----------------|-----------------|

2.220.314.302

638.068.766

134.090.003

119.947.163

1.843.836.664

2.175.826.664

40.285.000

40.285.000

235.708.946

757.346.692

| | |
|----------------------|----------------------|
| 4.474.234.915 | 3.731.474.285 |
|----------------------|----------------------|

25. Provisions**a) Short-term :**

+ Overburden stripping not meeting planned stripping ratio

+ Haulage distance not meeting planned targets

+ Production costs under the planned budget

Total

| Closing balance | Opening balance |
|-----------------|-----------------|
|-----------------|-----------------|

333.176.054.807

17.952.980.828

220.335.224.212

| | |
|------------------------|----------|
| 571.464.259.847 | 0 |
|------------------------|----------|

27. Owner's equity

a) Comparison table of owner's equity fluctuations

| | Items of owner's equity | | | | | | | | |
|--|-------------------------|---------------|---------------------------------------|-------------------------|------------------------------------|----------------------|---------------------------------|-----------------------------|--------------------------|
| | Contributed capital | Share premium | Conversion option of convertible bond | Other capital of owners | Differences from asset revaluation | Exchange differences | Undistributed after-tax profits | Development investment fund | Total |
| A | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| Previous opening balance | 428.467.730.000 | 0 | 0 | 0 | 0 | 0 | 294.817.548.311 | 347.301.834.273 | 1.070.587.112.584 |
| - Increase in capital in previous year | | | | | | | | 39.005.960.171 | 39.005.960.171 |
| - Profits in previous year | | | | | | | 82.749.321.067 | | 82.749.321.067 |
| - Other increases | | | | | | | | | 0 |
| previous year | | | | | | | | | 0 |
| - Losses in previous year | | | | | | | | | 0 |
| distribution | | | | | | | 164.154.926.171 | | 164.154.926.171 |
| Current opening balance | 428.467.730.000 | 0 | 0 | 0 | 0 | 0 | 213.411.943.207 | 386.307.794.444 | 1.028.187.467.651 |
| - Increase in capital in previous year | | 0 | 0 | 0 | 0 | 0 | | | 0 |
| - Profits in previous year | | | | | | | 10.594.485.996 | | 10.594.485.996 |
| - Other increases | | | | | | | | | 0 |
| - Decrease in capital in previous year | | | | | | | | | 0 |
| - Losses in previous year | | | | | | | | | 0 |
| - Reduction from profit distribution | | | | | | | | | 0 |
| Current closing balance | 428.467.730.000 | 0 | 0 | 0 | 0 | 0 | 224.006.429.203 | 386.307.794.444 | 1.038.781.953.647 |

b) Contributed capital

- Contributed capital of other entities of State

- Contributed capital of Other entities of shareholders

Total:

| Closing balance | Opening balance |
|------------------------|------------------------|
| 279.098.070.000 | 279.098.070.000 |
| 149.369.660.000 | 149.369.660.000 |
| 428.467.730.000 | 428.467.730.000 |

c) Capital transactions with owners and distribution of dividends or profits

- Owner's invested equity

+ Opening capital

+ Increase in capital during the fiscal year

+ Decrease in capital during the fiscal year

+ Closing capital

- Dividends or distributed profits

| Closing balance | Opening balance |
|-----------------|-----------------|
| 428.467.730.000 | 428.467.730.000 |
| - | - |
| - | - |
| 428.467.730.000 | 428.467.730.000 |

d) Shares

- Number of shares registered for issuance

- Number of shares sold to public market

+ Common shares

- Number of shares repurchased

- Number of shares outstanding

+ Common shares

| Closing balance | Opening balance |
|-----------------|-----------------|
| 42.846.773 | 42.846.773 |
| 42.846.773 | 42.846.773 |
| 42.846.773 | 42.846.773 |
| 42.846.773 | 42.846.773 |
| 42.846.773 | 42.846.773 |
| 42.846.773 | 42.846.773 |

** Par value of shares outstanding: 10.000 VND/share***e) Funds of enterprises**

- Development investment funds

Cộng

| Closing balance | Opening balance |
|------------------------|------------------------|
| 386.307.794.444 | 386.307.794.444 |
| 386.307.794.444 | 386.307.794.444 |

29. Off-balance sheet items**a) Outsource assets**

- >1 year ≤ 5 year

Total:

| Closing balance | Opening balance |
|------------------------|------------------------|
| 131.849.066.587 | 200.652.065.962 |
| 131.849.066.587 | 200.652.065.962 |

VII. Notes to income statement**1. Gross revenue****a) Revenues**

- Revenue from sales

- Revenue from services rendered

Total:

| Current year | Previous year |
|--------------------------|--------------------------|
| 2.257.732.184.700 | 2.313.144.552.129 |
| 54.714.376.275 | 47.343.282.518 |
| 2.312.446.560.975 | 2.360.487.834.647 |

3. Costs of goods sold

- Cost of goods sold of finished coal products

- Cost of services provided and goods

Total:

| Current year | Previous year |
|--------------------------|--------------------------|
| 2.213.065.494.877 | 2.224.997.882.790 |
| 51.413.672.585 | 45.290.435.347 |
| 2.264.479.167.462 | 2.270.288.318.137 |

4. Financial income

- Interests of deposits

- Environmental deposit interest

Total:

| Current year | Previous year |
|----------------------|----------------------|
| 41.024.547 | 40.636.878 |
| 1.520.469.747 | 1.449.171.545 |
| 1.561.494.294 | 1.489.808.423 |

5. Financial expenses

- Interests of loans
- + *Short-term loan interest*
- + *Long-term loan interest*

Total:

| Current year | Previous year |
|----------------------|----------------------|
| 7.927.228.106 | 7.110.002.851 |
| | 80.729.428 |
| 7.927.228.106 | 7.029.273.423 |
| 7.927.228.106 | 7.110.002.851 |

6. Other income

- Income from disposal and liquidation of fixed assets
- Income from sale of bidding documents

Total:

| Current year | Previous year |
|----------------------|-------------------|
| 5.731.396.400 | 5.500.000 |
| 47.222.226 | 76.148.154 |
| 5.778.618.626 | 81.648.154 |

7. Other expenses

- Other items

Total:

| Current year | Previous year |
|--------------|--------------------|
| | 451.883.023 |
| 0 | 451.883.023 |

8. Selling expenses and general administration expenses**a) General administration expenses incurred during the fiscal year**

- Service expenses purchased from outside
- Other general administration expenses

Total:

| Current year | Previous year |
|--------------------|----------------------|
| 14.586.000 | 14.586.000 |
| 803.105.797 | 1.012.673.510 |
| 817.691.797 | 1.027.259.510 |

b) Operating expenses

- Management staff costs
- + Salary
- + Insurance deduction costs based on salary
- + Meal allowance according to working shift
- Energy costs
- Management material costs
- Depreciation of Fixed Assets
- Tax & charge
- Expenses for external services
- Other expenses in cash

Total:

| Current year | Previous year |
|-----------------------|-----------------------|
| 14.216.011.238 | 13.296.402.474 |
| 12.165.190.000 | 11.388.793.000 |
| 1.594.076.238 | 1.446.570.474 |
| 456.745.000 | 461.039.000 |
| 497.800.856 | 445.842.046 |
| 2.582.270.625 | 3.675.920.762 |
| 1.627.959.422 | 1.549.427.250 |
| 292.206.144 | 32.350.733.991 |
| 1.785.661.896 | 1.348.455.531 |
| 12.300.198.854 | 14.503.448.157 |
| 33.302.109.035 | 67.170.230.211 |

9. Production and business costs by factor**a) Total:**

- Cost of raw material, energy
- + Raw material
- + Fuel
- + Motivation
- Labor costs
- + Salary
- + Insurance deduction costs based on salary
- + Meal allowance according to working shift
- Depreciation of Fixed Assets
- Expenses from external services
- Other expenses in cash

Total:

| Current year | Previous year |
|--------------------------|--------------------------|
| 718.963.140.432 | 673.318.800.136 |
| 214.834.108.094 | 228.459.578.558 |
| 442.124.528.105 | 388.712.771.105 |
| 62.004.504.233 | 56.146.450.473 |
| 162.873.317.290 | 159.415.103.134 |
| 139.078.000.000 | 134.828.000.000 |
| 18.384.961.290 | 18.878.855.134 |
| 5.410.356.000 | 5.708.248.000 |
| 67.244.145.783 | 37.184.283.244 |
| 459.597.728.543 | 804.711.908.141 |
| 920.386.560.259 | 425.813.880.492 |
| 2.329.064.892.307 | 2.100.443.975.147 |

b) Coal production

- Cost of raw material, energy

+ Raw material

+ Fuel

+ Motivation

- Labor costs

+ Salary

+ Insurance deduction costs based on salary

+ Meal allowance according to working shift

- Depreciation of Fixed Assets

- Expenses from external services

- Other expenses in cash

Total:

| Current year | Previous year |
|--------------------------|--------------------------|
| 667.820.297.872 | 628.299.194.814 |
| 211.387.304.772 | 224.955.128.554 |
| 442.124.528.105 | 388.712.771.105 |
| 14.308.464.995 | 14.631.295.155 |
| 162.873.317.290 | 159.415.103.134 |
| 139.078.000.000 | 134.828.000.000 |
| 18.384.961.290 | 18.878.855.134 |
| 5.410.356.000 | 5.708.248.000 |
| 66.973.315.758 | 36.913.453.219 |
| 459.597.728.543 | 804.711.908.141 |
| 920.386.560.259 | 425.813.880.492 |
| 2.277.651.219.722 | 2.055.153.539.800 |

c) Service business

- Cost of raw material, energy

+ Raw material

+ Motivation

- Depreciation of Fixed Assets

Total:

| Current year | Previous year |
|-----------------------|-----------------------|
| 51.142.842.560 | 45.019.605.322 |
| 3.446.803.322 | 3.504.450.004 |
| 47.696.039.238 | 41.515.155.318 |
| 270.830.025 | 270.830.025 |
| 51.413.672.585 | 45.290.435.347 |

10. Current corporate income tax expenses

- Corporate income tax expenses determined according to taxable income of the current year

- Total corporate income tax expenses of the current year

| Current year | Previous year |
|----------------------|----------------------|
| 2.665.991.499 | 3.292.696.103 |
| 2.665.991.499 | 3.292.696.103 |

VIII. Notes to cash flow statement**3. The actual loan amount collected during the period**

- Proceeds from borrowing under normal contracts

| Short-term | Long-term |
|------------|-----------|
|------------|-----------|

4. The amount actually paid back to the loan principal during the period

- Loan principal repayment according to normal contracts

| Short-term | Long-term |
|------------|-----------------|
| | 105.664.000.000 |

IX. Other information**1. Potential debts, commitments and other financial information chính khác.****2. Events occurring after the fiscal-year end.****3. Information about relevant entities**

| | Value of purchased goods and services | Value of goods and services sold |
|--|---------------------------------------|----------------------------------|
| Vinacomin - Transportation and Miner Commuting Service Joint Stock Company | 6.259.804.252 | 839.579.000 |
| VINACOMIN - MINING CHEMICAL INDUSTRY HOLDING CORPORATION LIMITED | 117.996.306.547 | 9.148.475 |
| Vinacomin - Motor Industry Joint Stock Company | 2.119.294.000 | |
| VVMI VIET BAC MECHANICAL JOINT STOCK COMPANY | 585.195.000 | |
| Vinacomin - Coal Import Export Joint Stock Company | 24.963.670.000 | |
| Vinacomin Institute of Energy and Mining Mechanical Engineering | 1.876.557.000 | |
| Vinacomin - Quacontrol Joint Stock Company | 817.691.797 | 4.217.400 |
| Cua Ong Coal Preparation Company - VINACOMIN | 21.168.315 | 1.752.895.533.534 |
| Vinacomin - Mining Rescue Center | 1.098.400.950 | |
| Vinacomin - Materials Trading Joint Stock Company | 463.422.167.957 | 25.891.272 |
| VINACOMIN ENVIRONMENT COMPANY | 1.566.626.300 | |
| Branch of Vietnam National Coal and Mineral Industries Holding Corporation Limited - Vinacom | 103.881.630 | |

| | |
|--|---|
| Vinacomin – Cam Pha Port and Logistics Company | 504.836.651.166 |
| Quang Ninh Mining Chemical Industry Company | 150.700.680 |
| Vinacomin - Environment Company Limited | 918.803.056 |
| Total: | 620.830.763.748 2.259.680.524.583 |

4. Assets, revenues, income statement according to each department (business lines or geographical areas) according to Accounting standard 28 "Department report"

5. Income of the Board of Directors, Board of Directors, and Board of Supervisors

| | | Năm nay | Năm trước |
|---------------------------|---|----------------------|----------------------|
| - Mr. Vu Van Khan | Chairman of the board | | |
| - Mr. Pham Quoc Viet | Board members, Director | 244.561.708 | 272.505.270 |
| - Mr. Nguyen Ngoc Toan | Board members - Deputy Director | 219.568.616 | 237.438.615 |
| - Mr. Pham Hong Luong | Independent board members (from July 30, 2025) | 37.240.000 | |
| - Mr. Nguyen Ngoc Dung | Board members (from July 30, 2025) - Deputy Director | 210.980.627 | 241.978.230 |
| - Mr. Do Van Kien | Deputy Director | 201.719.308 | 240.128.077 |
| - Mr. Vu Quang Dung | Deputy Director (from November 7, 2025) | 148.575.592 | |
| - Mr. Luong Xuan Quang | Chief accountant (from August 22, 2025) | 126.500.115 | |
| - Ms. Ha Thi Diep Anh | Head of the supervisory board (from July 30, 2025) | 0 | |
| - Ms. Duong Thi Thu Phong | Member of the board of supervisors | | |
| - Ms. Dao Thi My | Member of the board of supervisors | 116.360.692 | 111.369.692 |
| - Mr. Nguyen Huy Hoang | Member of the board of supervisors | 118.826.692 | 113.272.692 |
| - Mr. Ngo Thanh Long | Member of the board of supervisors (from July 30, 2025) | 120.397.692 | |
| Total: | | 1.544.731.042 | 1.216.692.576 |

6. Comparative information: Comparative data at the beginning of the year is taken from the Balance Sheet dated December 31, 2025, which has been audited by AASC Auditing Firm Co., Ltd

PREPAPER



Vu Thi Thanh

CHIEF ACCOUTANT



Luong Xuan Quang

Quang Ninh, April 20, 2026



DIRECTOR

Pham Quoc Viet

SHORT-TERM RECEIVABLES FROM CUSTOMERS IN TKV

Q1/2026

| No. | Company name | Closing balance | Opening Balance |
|-----|---|------------------------|------------------------|
| | Total | 865.171.776.375 | 309.126.943.053 |
| 1 | Vinacomin - Cam Pha Port and Logistics Company | 272.363.529.503 | 204.139.946.244 |
| 2 | Branch of Vietnam National Coal and Mineral industries holding corporation limited - Cua Ong Coal Company | 592.645.490.138 | 97.638.538.933 |
| 3 | Quang Ninh Mining Chemical Industry Company | 162.756.734 | 204.389.730 |
| 4 | Vinacomin - Cam Pha Coal trading Joint Stock Company | | 7.144.068.146 |

Prepaper



Nguyen Thi Thuy

April 20, 2026
Moderators

**TL. GIÁM ĐỐC
KẾ TOÁN TRƯỞNG**



Lương Xuan Quang

SHORT-TERM RECEIVABLES FROM CUSTOMERS OUTSIDE TKV

Q1/2026

| No. | Company name | Closing balance | Opening Balance |
|-----|--|-----------------------|-----------------------|
| | Total | 20.222.211.948 | 17.895.397.681 |
| 1 | Tan Phu Xuan Cement Joint Stock Company | 17.520.149.298 | |
| 2 | Khai Thac Khoang San Company - Dong Bac Corporation Branch. | 2.590.236.426 | 1.777.024.069 |
| 3 | Telecommunications Center 3 - VNPT Quang Ninh | 38.529.691 | |
| 4 | Phuong Tam Trading and Development Company Limited | | 3.695.155 |
| 5 | Micco - Viet Bac Mining Chemical Industry Company Limited | 2.557.791 | |
| 6 | Mining Industry Construction Company - Dong Bac Corporation Branch | 12.552.289 | 5.780.906.190 |
| 7 | 35 Company - Dong Bac Corporation Branch | | 10.275.932.234 |
| 8 | MobiFone Quang Ninh- MobiFone Corporation Branch | 58.186.453 | 57.840.033 |

Prepaper

Nguyen Thi Thuy



TL. GIÁM ĐỐC
April 20, 2026
KẾ TOÁN TRƯỞNG
Moderators

Lương Xuan Quang

VIETNAM NATIONAL COAL AND MINERAL
INDUSTRIES HOLDING CORPORATION LIMITED
CAO SON COAL JOINT STOCK COMPANY

OTHER RECEIVABLES
Q1/2026

| Content | Closing balance | | Opening Balance | |
|------------------------------------|-----------------|-----------------|-----------------|-----------------|
| | Short-term | Long-term | Short-term | Long-term |
| Total | 982.659.540 | 209.087.031.385 | 990.784.203 | 202.255.943.916 |
| In TKV | 37.603.998 | | 443.728.119 | |
| - Dividends and profit receivables | | | | |
| - Receivables from employees | 37.603.998 | | 443.728.119 | |
| - Deposits and security deposits | | | | |
| - Lending of non-monetary assets | | | | |
| - Payments on behalf of others | | | | |
| - Other receivables | | | | |
| Outside TKV | 945.055.542 | 209.087.031.385 | 547.056.084 | 202.255.943.916 |
| - Dividends and profit receivables | | | | |
| - Receivables from employees | | | | |
| - Deposits and security deposits | | 209.087.031.385 | | 202.255.943.916 |
| - Lending of non-monetary assets | | | | |
| - Payments on behalf of others | | | | |
| - Other receivables | 945.055.542 | | 547.056.084 | |

Prepaper



Vu Thi Thanh



April 20, 2026
TL. GIÁM ĐỐC
KẾ TOÁN TRƯỞNG
Moderators

Lương Xuân Quang

REPORT ON MAJOR REPAIR COSTS
Q1/2026

Unit: VNĐ

| No. | Content | Plan | Opening balance | Carry out Accumulation from the beginning of the year | Major repairs completed | Price allocation | Closing balance |
|------|----------------------------------|-----------------|-----------------|--|----------------------------|------------------|-----------------|
| A | B | 1 | 1 | 2 | 3 | 4 | 5 |
| I | Last year moved on | | | | | | |
| II | Arising during the period | 119.520.000.000 | | - | - | - | - |
| A | Outsourcing within TKV | 105.020.000.000 | | - | - | - | - |
| B | External outsourcing outside TKV | 14.500.000.000 | | - | - | - | - |
| C | Self-executed | | | | | | |
| III. | Work in progress | | | (12.003.000) | - | - | (12.003.000) |
| A | Internal outsourcing within TKV | | | (12.003.000) | - | - | (12.003.000) |
| 1 | Repair of truck HD785-7 No. 137 | | | (6.201.000) | | | (6.201.000) |
| 2 | Repair of truck CAT777E No. 131 | | | (5.802.000) | | | (5.802.000) |
| | Total | 119.520.000.000 | - | (12.003.000) | - | - | (12.003.000) |

Prepaper



Vu Thi Thanh



UNPROGRESSIVE CONSTRUCTION REPORT
Quarter I, 2026

| No. | Content | Plan | Opening balance | Carry out Accumulation from the beginning of the year | Decreased during the period | | | | |
|------------|---|------|-----------------|--|-----------------------------|-----------|-----------------|--------------------|-----------------|
| | | | | | Total | Hand over | Increase assets | Other reduction | Closing balance |
| | Total | | 108.317.870.745 | 7.807.285.876 | 13.489.660.800 | | 13.489.660.800 | | 102.635.495.821 |
| | Construction | | 69.357.098.586 | -707.163.697 | | | | | 68.649.934.889 |
| I | Owner's Equity | | 36.357.098.586 | -707.163.697 | | | | | 35.649.934.889 |
| 1.001 | Construction Investment Project for the Auto Repair and Maintenance Workshop | | 36.357.098.586 | -707.163.697 | | | | | 35.649.934.889 |
| II | Loan capital | | 33.000.000.000 | | | | | | 33.000.000.000 |
| 2.001 | Construction Investment Project for the Auto Repair and Maintenance Workshop | | 33.000.000.000 | | | | | | 33.000.000.000 |
| III | Other capital | | | | | | | | |
| | Device | | 4.938.000.000 | 8.445.000.000 | 13.383.000.000 | | 13.383.000.000 | | |
| I | Owner's Equity | | 4.938.000.000 | 8.445.000.000 | 13.383.000.000 | | 13.383.000.000 | | |
| 1.001 | Production Capacity Investment Project 2025 | | 4.938.000.000 | 8.445.000.000 | 13.383.000.000 | | 13.383.000.000 | | |
| II | Loan capital | | | | | | | | |
| III | Other capital | | | | | | | | |
| | Other | | 34.022.772.159 | 69.449.573 | 106.660.800 | | 106.660.800 | | 33.985.560.932 |
| I | Owner's Equity | | 34.022.772.159 | 69.449.573 | 106.660.800 | | 106.660.800 | | 33.985.560.932 |
| 1.001 | Cao Son Coal Mine Renovation and Capacity Expansion Project | | 29.479.274.682 | 69.449.573 | | | | | 29.548.724.255 |
| 1.002 | Construction Investment Project – Automobile Repair and Maintenance Workshop | | 3.535.291.771 | | | | | | 3.535.291.771 |
| 1.003 | Production Capacity Investment Project 2025 | | 326.660.800 | | 106.660.800 | | 106.660.800 | | 220.000.000 |
| 1.004 | Investment Construction Project of Workers' Physical Training House | | 308.293.054 | | | | | | 308.293.054 |
| 1.005 | Construction Investment Project – Cao Son Coal Mine Wastewater Treatment Plant | | 373.251.852 | | | | | | 373.251.852 |

| No. | Content | Plan | Opening balance | Carry out Accumulation from the beginning of the year | Decreased during the period | | | | |
|-----|---------------|------|-----------------|--|-----------------------------|-----------|-----------------|--------------------|-----------------|
| | | | | | Total | Hand over | Increase assets | Other reduction | Closing balance |
| II | Loan capital | | | | | | | | |
| III | Other capital | | | | | | | | |

Prepaper



Cao Thi Duyen

April 20, 2026

Moderators



Lương Xuân Quang

VIETNAM NATIONAL COAL AND MINERAL
INDUSTRIES HOLDING CORPORATION
LIMITED
CAO SON COAL JOINT STOCK COMPANY

Form no. 09-TM-TKV

INCREASE OR DECREASE IN TANGIBLE FIXED ASSETS (PB09)

Quarter I, 2026

| No. | Item | Total | Owner's Equity | Loan Capital | Other Captital |
|------------|---|--------------------------|--------------------------|--------------------------|-----------------------|
| A | Cost | | | | |
| I | Opening balance | 4.798.083.462.692 | 1.175.858.806.187 | 3.591.892.619.936 | 30.332.036.569 |
| 1 | In use | 4.518.778.117.873 | 1.108.136.111.625 | 3.380.309.969.679 | 30.332.036.569 |
| 2 | Do not use | | | | |
| 3 | Unnecessary | | | | |
| 4 | Waiting for liquidation | 279.305.344.819 | 67.722.694.562 | 211.582.650.257 | |
| | - Total original price of fixed assets has expired | 3.454.403.939.685 | 803.137.458.074 | 2.642.960.321.022 | 8.306.160.589 |
| | In which: In use | 3.175.098.594.866 | 735.414.763.512 | 2.431.377.670.765 | 8.306.160.589 |
| | - Total original price of fixed assets used as mortgage or mortgage for loans | 1.058.580.307.684 | 214.812.046.700 | 843.768.260.984 | |
| II | Increase during the period | 13.248.920.060 | 13.248.920.060 | | |
| 1 | Purchased during the period | 13.248.920.060 | 13.248.920.060 | | |
| 2 | Capital construction investment completed | | | | |
| 3 | Receive grant capital, capital in fixed assets | | | | |
| 4 | Handover | | | | |
| 5 | Upgrade | | | | |
| 6 | Statistical | | | | |
| 7 | Switching from investment real estate | | | | |
| 8 | Reassessment | | | | |
| 9 | Other increase | | | | |
| III | Decrease during the period | 143.944.752.036 | 15.845.019.510 | 128.099.732.526 | |
| 1 | Sell | | | | |
| 2 | Convert to investment real estate | | | | |
| 3 | Mobilization | | | | |
| 4 | Handover | | | | |
| 5 | Convert assets into tools and instruments | | | | |
| 6 | Statistical | | | | |
| 7 | Reassessment | | | | |
| 8 | Liquidation | 143.944.752.036 | 15.845.019.510 | 128.099.732.526 | |
| 9 | Other reduction | | | | |
| IV | Ending Balance | 4.667.387.630.716 | 1.173.262.706.737 | 3.463.792.887.410 | 30.332.036.569 |
| 1 | In use | 4.532.027.037.933 | 1.121.385.031.685 | 3.380.309.969.679 | 30.332.036.569 |
| 2 | Do not use | | | | |
| 3 | Unnecessary | | | | |
| 4 | Waiting for liquidation | 135.360.592.783 | 51.877.675.052 | 83.482.917.731 | |
| | - Total original price of fixed assets has expired | 3.350.566.740.310 | 794.399.991.225 | 2.547.860.588.496 | 8.306.160.589 |
| | In which: In use | 3.215.206.147.527 | 742.522.316.173 | 2.464.377.670.765 | 8.306.160.589 |
| | - Total original price of fixed assets used as mortgage or mortgage for loans | 939.811.071.394 | 202.224.740.919 | 737.586.330.475 | |
| B | Wear and tear | | | | |
| I | Opening balance | 4.094.106.130.943 | 958.973.637.183 | 3.111.663.143.430 | 23.469.350.330 |

| No. | Item | Total | Owner's Equity | Loan Capital | Other Captital |
|------------|---|--------------------------|------------------------|--------------------------|-----------------------|
| 1 | In use | 3.814.800.786.124 | 891.250.942.621 | 2.900.080.493.173 | 23.469.350.330 |
| 2 | Do not use | | | | |
| 3 | Unnecessary | | | | |
| 4 | Waiting for liquidation | 279.305.344.819 | 67.722.694.562 | 211.582.650.257 | |
| II | Increase during the period | 67.274.310.222 | 18.723.533.506 | 48.267.004.322 | 283.772.394 |
| 1 | Depreciation | 66.990.537.828 | 18.723.533.506 | 48.267.004.322 | |
| 2 | Wear and Tear | 283.772.394 | | | 283.772.394 |
| 3 | Mobilization | | | | |
| 4 | Handover | | | | |
| 5 | Statistical | | | | |
| 6 | Switching from investment real estate | | | | |
| 7 | Reassessment | | | | |
| 8 | Other increase | | | | |
| III | Decrease during the period | 143.944.752.036 | 15.845.019.510 | 128.099.732.526 | |
| 1 | Switching from investment real estate | | | | |
| 2 | Sell | | | | |
| 3 | Mobilization | | | | |
| 4 | Handover | | | | |
| 5 | Convert assets into tools and instruments | | | | |
| 6 | Statistical | | | | |
| 7 | Contribute capital | | | | |
| 8 | Liquidation | 143.944.752.036 | 15.845.019.510 | 128.099.732.526 | |
| 9 | Other reduction | | | | |
| IV | Closing balance | 4.017.435.689.129 | 961.852.151.179 | 3.031.830.415.226 | 23.753.122.724 |
| 1 | In use | 4.017.435.689.129 | 961.852.151.179 | 3.031.830.415.226 | 23.753.122.724 |
| 2 | Do not use | | | | |
| 3 | Unnecessary | | | | |
| 4 | Waiting for liquidation | | | | |
| C | Remaining value | | | | |
| 1 | Opening balance | 703.977.331.749 | 216.885.169.004 | 480.229.476.506 | 6.862.686.239 |
| | In which: Using mortgage, pledging the loan | 464.546.149.714 | 109.889.784.090 | 354.656.365.624 | |
| 2 | Closing balance | 649.951.941.587 | 211.410.555.558 | 431.962.472.184 | 6.578.913.845 |
| | In which: Using mortgage, pledging the loan | 406.748.074.249 | 97.828.879.301 | 308.919.194.948 | |

Prepaper

Nguyễn

Nguyễn Nhu Quỳnh

TL. GIÁM ĐỐC
April 20, 2026 TRƯỜNG
Moderators



Lương Xuan Quang

INCREASE AND DECREASE IN TANGIBLE FIXED ASSETS (Pb09-PII)

Quarter I, 2026

| No. | Item | Total | Houses and architecture | Machinery and equipment | Transport Vehicles, | Management equipment | Other fixed assets |
|------------|---|-------------------|-------------------------|-------------------------|---------------------|----------------------|--------------------|
| A | Cost | | | | | | |
| I | Opening balance | 4.798.083.462.692 | 436.304.325.234 | 1.749.705.280.007 | 2.577.221.332.029 | 34.852.525.422 | |
| 1 | In use | 4.518.778.117.873 | 403.204.392.263 | 1.703.269.203.071 | 2.377.565.633.481 | 34.738.889.058 | |
| 2 | Do not use | | | | | | |
| 3 | Unnecessary | | | | | | |
| 4 | Waiting for liquidation | 279.305.344.819 | 33.099.932.971 | 46.436.076.936 | 199.655.698.548 | 113.636.364 | |
| | - Total original price of fixed assets has expired | 3.454.403.939.685 | 178.374.581.593 | 1.397.754.988.522 | 1.844.030.647.265 | 34.243.722.305 | |
| | In which: In use | 3.175.098.594.866 | 145.274.648.622 | 1.351.318.911.586 | 1.644.374.948.717 | 34.130.085.941 | |
| | - Total original price of fixed assets used as mortgage or | 1.058.580.307.684 | 14.644.278.140 | 321.271.551.811 | 722.518.848.711 | 145.629.022 | |
| II | Increase during the period | 13.248.920.060 | | 8.445.000.000 | 4.803.920.060 | | |
| 1 | Purchased during the period | 13.248.920.060 | | 8.445.000.000 | 4.803.920.060 | | |
| 2 | Capital construction investment completed | | | | | | |
| 3 | Receive grant capital, capital in fixed assets | | | | | | |
| 4 | Upgrade | | | | | | |
| 5 | Handover | | | | | | |
| 6 | Statistical | | | | | | |
| 7 | Switching from investment real estate | | | | | | |
| 8 | Reassessment | | | | | | |
| 9 | Other increase | | | | | | |
| III | Decrease during the period | 143.944.752.036 | | 21.407.433.350 | 122.537.318.686 | | |
| 1 | Sell | | | | | | |
| 2 | Convert to investment real estate | | | | | | |
| 3 | Mobilization | | | | | | |
| 4 | Handover | | | | | | |
| 5 | Convert assets into tools and instruments | | | | | | |
| 6 | Statistical | | | | | | |
| 7 | Reassessment | | | | | | |
| 8 | Liquidation | 143.944.752.036 | | 21.407.433.350 | 122.537.318.686 | | |
| 9 | Other reduction | | | | | | |
| IV | Closing balance | 4.667.387.630.716 | 436.304.325.234 | 1.736.742.846.657 | 2.459.487.933.403 | 34.852.525.422 | |
| 1 | In use | 4.532.027.037.933 | 403.204.392.263 | 1.711.714.203.071 | 2.382.369.553.541 | 34.738.889.058 | |
| 2 | Do not use | | | | | | |
| 3 | Unnecessary | | | | | | |
| 4 | Waiting for liquidation | 135.360.592.783 | 33.099.932.971 | 25.028.643.586 | 77.118.379.862 | 113.636.364 | |
| | - Total original price of fixed assets has expired | 3.350.566.740.310 | 178.374.581.593 | 1.416.455.107.833 | 1.721.493.328.579 | 34.243.722.305 | |
| | In which: In use | 3.215.206.147.527 | 145.274.648.622 | 1.391.426.464.247 | 1.644.374.948.717 | 34.130.085.941 | |
| | - Total original price of fixed assets used as mortgage or mortgage for loans | 939.811.071.394 | 4.655.986.497 | 267.900.910.119 | 667.108.545.756 | 145.629.022 | |
| B | Wear and tear | | | | | | |
| I | Opening balance | 4.094.106.130.943 | 285.188.253.745 | 1.595.905.647.370 | 2.178.355.679.929 | 34.656.549.899 | |
| 1 | In use | 3.814.800.786.124 | 252.088.320.774 | 1.549.469.570.434 | 1.978.699.981.381 | 34.542.913.535 | |
| 2 | Do not use | | | | | | |
| 3 | Unnecessary | | | | | | |
| 4 | Waiting for liquidation | 279.305.344.819 | 33.099.932.971 | 46.436.076.936 | 199.655.698.548 | 113.636.364 | |
| II | Increase during the period | 67.274.310.222 | 4.816.377.426 | 18.921.487.485 | 43.516.316.589 | 20.128.722 | |
| 1 | Depreciation | 66.990.537.828 | 4.532.605.032 | 18.921.487.485 | 43.516.316.589 | 20.128.722 | |

| No. | Item | Total | Houses and architecture | Machinery and equipment | Transport Vehicles, | Management equipment | Other fixed assets |
|-----|---|-------------------|-------------------------|-------------------------|---------------------|----------------------|--------------------|
| 2 | Wear and Tear | 283.772.394 | 283.772.394 | | | | |
| 3 | Mobilization | | | | | | |
| 4 | Handover | | | | | | |
| 5 | Statistical | | | | | | |
| 6 | Switching from investment real estate | | | | | | |
| 7 | Reassessment | | | | | | |
| 8 | Other increase | | | | | | |
| III | Decreased during the period | 143.944.752.036 | | 21.407.433.350 | 122.537.318.686 | | |
| 1 | Switching from investment real estate | | | | | | |
| 2 | Sell | | | | | | |
| 3 | Mobilization | | | | | | |
| 4 | Handover | | | | | | |
| 5 | Convert assets into tools and instruments | | | | | | |
| 6 | Statistical | | | | | | |
| 7 | Contribute capital | | | | | | |
| 8 | Liquidation | 143.944.752.036 | | 21.407.433.350 | 122.537.318.686 | | |
| 9 | Other reduction | | | | | | |
| IV | Closing balance | 4.017.435.689.129 | 290.004.631.171 | 1.593.419.701.505 | 2.099.334.677.832 | 34.676.678.621 | |
| 1 | In use | 3.882.075.096.346 | 256.904.698.200 | 1.568.391.057.919 | 2.022.216.297.970 | 34.563.042.257 | |
| 2 | Do not use | | | | | | |
| 3 | Unnecessary | | | | | | |
| 4 | Waiting for liquidation | 135.360.592.783 | 33.099.932.971 | 25.028.643.586 | 77.118.379.862 | 113.636.364 | |
| C | Remaining value | | | | | | |
| 1 | Opening balance | 703.977.331.749 | 151.116.071.489 | 153.799.632.637 | 398.865.652.100 | 195.975.523 | |
| | In which: Using mortgage, pledging the loan | 464.546.149.714 | 6.258.898.789 | 85.616.641.667 | 372.670.609.258 | | |
| 2 | Closing balance | 649.951.941.587 | 146.299.694.063 | 143.323.145.152 | 360.153.255.571 | 175.846.801 | |
| | In which: Using mortgage, pledging the loan | 406.748.074.249 | 2.395.912.469 | 72.434.742.971 | 331.917.418.809 | | |

Prepaper

Nguyễn

Nguyen Nhu Quynh



VIETNAM NATIONAL COAL AND MINERAL
INDUSTRIES HOLDING CORPORATION LIMITED
CAO SON COAL JOINT STOCK COMPANY

From no. 09-TM-TKV

INCREASE OR DECREASE IN INTANGIBLE FIXED ASSETS (PB10)

Quarter I, 2026

| No. | Item | Total | Owner's Equity | Loan Capital | Other Capital |
|------------|--|---------------|----------------|--------------|---------------|
| A | Cost | | | | |
| I | Opening balance | 6.061.210.391 | 6.061.210.391 | | |
| 1 | In use | 6.061.210.391 | 6.061.210.391 | | |
| 2 | Do not use | | | | |
| 3 | Unnecessary | | | | |
| 4 | Waiting for liquidation | | | | |
| | - Total original price of fixed assets has expired | 1.013.794.681 | 1.013.794.681 | | |
| | In which: In use | 1.013.794.681 | 1.013.794.681 | | |
| | - Total original price of fixed assets used as mortgage or mortgage for loans | | | | |
| II | Increase during the period | | | | |
| 1 | Purchased during the period | | | | |
| 2 | Capital construction investment completed | | | | |
| 3 | Receive grant capital, capital in fixed assets | | | | |
| 4 | Mobilization | | | | |
| 5 | Handover | | | | |
| 6 | Statistical | | | | |
| 7 | Switching from investment real estate | | | | |
| 8 | Reassessment | | | | |
| 9 | Other increase | | | | |
| III | Decrease during the period | | | | |
| 1 | Sell | | | | |
| 2 | Convert to investment real estate | | | | |
| 3 | Mobilization | | | | |
| 4 | Handover | | | | |
| 5 | Convert assets into tools and instruments | | | | |
| 6 | Statistical | | | | |
| 7 | Reassessment | | | | |
| 8 | Liquidation | | | | |
| 9 | Other reduction | | | | |
| IV | Closing balance | 6.061.210.391 | 6.061.210.391 | | |
| 1 | In use | 6.061.210.391 | 6.061.210.391 | | |
| 2 | Do not use | | | | |
| 3 | Unnecessary | | | | |
| 4 | Waiting for liquidation | | | | |
| | - Total original price of fixed assets has expired | 1.013.794.681 | 1.013.794.681 | | |
| | In which: In use | 1.013.794.681 | 1.013.794.681 | | |
| | - Total original price of fixed assets used as mortgage or mortgage for loans | | | | |
| B | Wear and tear | | | | |
| I | Opening balance | 1.522.725.085 | 1.522.725.085 | | |
| 1 | In use | 1.522.725.085 | 1.522.725.085 | | |
| 2 | Do not use | | | | |
| 3 | Unnecessary | | | | |
| 4 | Waiting for liquidation | | | | |
| II | Increase during the period | 253.607.955 | 253.607.955 | | |

| No. | Item | Total | Owner's Equity | Loan Capital | Other Capital |
|------------|---|----------------------|----------------------|--------------|---------------|
| 1 | Depreciation | 253.607.955 | 253.607.955 | | |
| 2 | Wear and Tear | | | | |
| 3 | Mobilization | | | | |
| 4 | Handover | | | | |
| 5 | Statistical | | | | |
| 6 | Switching from investment real estate | | | | |
| 7 | Reassessment | | | | |
| 8 | Other increase | | | | |
| III | Decreased during the period | | | | |
| 1 | Switching from investment real estate | | | | |
| 2 | Sell | | | | |
| 3 | Liquidation | | | | |
| 4 | Handover | | | | |
| 5 | Convert assets into tools and instruments | | | | |
| 6 | Statistical | | | | |
| 7 | Contribute capital | | | | |
| 9 | Other reduction | | | | |
| IV | Closing balance | 1.776.333.040 | 1.776.333.040 | | |
| 1 | In use | 1.776.333.040 | 1.776.333.040 | | |
| 2 | Do not use | | | | |
| 3 | Unnecessary | | | | |
| 4 | Waiting for liquidation | | | | |
| C | Remaining value | | | | |
| 1 | Opening balance | 4.538.485.306 | 4.538.485.306 | | |
| | In which: Using mortgage, pledging the loan | | | | |
| 2 | Closing balance | 4.284.877.351 | 4.284.877.351 | | |
| | In which: Using mortgage, pledging the loan | | | | |

Prepaper

Ruynh

Nguyen Nhu Quynh



CAO SON COAL JOINT STOCK COMPANY

INCREASE OR DECREASE IN INTANGIBLE FIXED ASSETS (PB10-PII)

Quarter I, 2026

| No. | Item | Total | Land use rights | Publishing rights | Patent copyright | Brand of goods | Software | Licenses, franchise licenses | Other intangible fixed assets |
|-----|---|---------------|-----------------|-------------------|------------------|----------------|---------------|------------------------------|-------------------------------|
| A | Cost | | | | | | | | |
| I | Opening balance | 6.061.210.391 | 1.732.800.000 | | | | 4.328.410.391 | | |
| 1 | In use | 6.061.210.391 | 1.732.800.000 | | | | 4.328.410.391 | | |
| 2 | Do not use | | | | | | | | |
| 3 | Unnecessary | | | | | | | | |
| 4 | Waiting for liquidation | | | | | | | | |
| | - Total original price of fixed assets has expired | 1.013.794.681 | | | | | 1.013.794.681 | | |
| | In which: In use | 1.013.794.681 | | | | | 1.013.794.681 | | |
| | - Total original price of fixed assets used as mortgage or mortgage for loans | | | | | | | | |
| II | Increase during the period | | | | | | | | |
| 1 | Purchased during the period | | | | | | | | |
| 2 | Capital construction investment completed | | | | | | | | |
| 4 | Mobilization | | | | | | | | |
| 5 | Handover | | | | | | | | |
| 6 | Statistical | | | | | | | | |
| 8 | Reassessment | | | | | | | | |
| 9 | Other increase | | | | | | | | |
| III | Decrease during the period | | | | | | | | |
| 1 | Sell | | | | | | | | |
| 3 | Mobilization | | | | | | | | |
| 5 | Convert assets into tools and instruments | | | | | | | | |
| 6 | Statistical | | | | | | | | |
| 7 | Reassessment | | | | | | | | |
| 8 | Liquidation | | | | | | | | |
| 9 | Other reduction | | | | | | | | |
| IV | Closing balance | 6.061.210.391 | 1.732.800.000 | | | | 4.328.410.391 | | |
| 1 | In use | 6.061.210.391 | 1.732.800.000 | | | | 4.328.410.391 | | |
| 2 | Do not use | | | | | | | | |
| 3 | Unnecessary | | | | | | | | |
| 4 | Waiting for liquidation | | | | | | | | |
| | - Total original price of fixed assets has expired | 1.013.794.681 | | | | | 1.013.794.681 | | |
| | In which: In use | 1.013.794.681 | | | | | 1.013.794.681 | | |
| | - Total original price of fixed assets used as mortgage or mortgage for loans | | | | | | | | |
| B | Wear and tear | | | | | | | | |
| I | Opening balance | 1.522.725.085 | | | | | 1.522.725.085 | | |
| 1 | In use | 1.522.725.085 | | | | | 1.522.725.085 | | |
| 2 | Do not use | | | | | | | | |
| 3 | Unnecessary | | | | | | | | |
| 4 | Waiting for liquidation | | | | | | | | |
| II | Increase during the period | 253.607.955 | | | | | 253.607.955 | | |
| 1 | Depreciation | 253.607.955 | | | | | 253.607.955 | | |
| 2 | Wear and Tear | | | | | | | | |
| 3 | Mobilization | | | | | | | | |
| 4 | Handover | | | | | | | | |
| 5 | Statistical | | | | | | | | |

| No. | Item | Total | Land use rights | Publishing rights | Patent copyright | Brand of goods | Software | Licenses, franchise licenses | Other intangible fixed assets |
|-----|---|---------------|-----------------|-------------------|------------------|----------------|---------------|------------------------------|-------------------------------|
| 6 | Switching from investment real estate | | | | | | | | |
| 7 | Reassessment | | | | | | | | |
| 8 | Other increase | | | | | | | | |
| III | Decrease during the period | | | | | | | | |
| 1 | Switching from investment real estate | | | | | | | | |
| 2 | Sell | | | | | | | | |
| 3 | Mobilization | | | | | | | | |
| 4 | Handover | | | | | | | | |
| 5 | Convert assets into tools and instruments | | | | | | | | |
| 6 | Statistical | | | | | | | | |
| 7 | Contribute capital | | | | | | | | |
| 8 | Liquidation | | | | | | | | |
| 9 | Other reduction | | | | | | | | |
| IV | Closing balance | 1.776.333.040 | | | | | 1.776.333.040 | | |
| 1 | In use | 1.776.333.040 | | | | | 1.776.333.040 | | |
| 2 | Do not use | | | | | | | | |
| 3 | Unnecessary | | | | | | | | |
| 4 | Waiting for liquidation | | | | | | | | |
| C | Remaining value | | | | | | | | |
| 1 | Opening balance | 4.538.485.306 | 1.732.800.000 | | | | 2.805.685.306 | | |
| | In which: Using mortgage, pledging the loan | | | | | | | | |
| 2 | Closing balance | 4.284.877.351 | 1.732.800.000 | | | | 2.552.077.351 | | |
| | In which: Using mortgage, pledging the loan | | | | | | | | |

Prepaper

Nguyễn

Nguyễn Nhu Quynh



TL. GIÁM ĐỐC
April 20, 2026
Moderators

Lương Xuân Quang

PREPAID EXPENSES

Quarter I, 2026

| No. | Item | Opening balance | Arising during the period | | Accumulated from the beginning of the year | | Closing balance |
|-----------|---|------------------------|---------------------------|------------------------|--|------------------------|------------------------|
| | | | Increase | Decrease | Increase | Decrease | |
| I | Short-term | 111.414.555.046 | 70.230.509.000 | 107.442.771.859 | 70.230.509.000 | 107.442.771.859 | 74.202.292.187 |
| 1 | Large repair costs | | | | | | |
| 2 | Instrument & tools | 111.348.589.019 | 70.180.960.000 | 107.393.929.491 | 70.180.960.000 | 107.393.929.491 | 74.135.619.528 |
| 5 | Insurance | | | | | | |
| 8 | Fees for granting mineral exploitation rights | | | | | | |
| 9 | Other short-term prepaid expenses | 65.966.027 | 49.549.000 | 48.842.368 | 49.549.000 | 48.842.368 | 66.672.659 |
| II | Long-term | 276.809.924.498 | 2.431.161.417 | 37.443.224.345 | 2.431.161.417 | 37.443.224.345 | 241.797.861.570 |
| 1 | Large repair costs | | | | | | |
| 2 | Instrument & tools | 47.407.938.837 | 2.450.750.000 | 12.422.616.033 | 2.450.750.000 | 12.422.616.033 | 37.436.072.804 |
| 3 | Operating lease of fixed assets | | | | | | |
| 5 | Insurance | 29.499.994 | | 7.273.980 | | 7.273.980 | 22.226.014 |
| 7 | Compensation costs | | | | | | |
| 12 | Fees for granting mineral exploitation rights | 142.773.715.600 | | 20.893.543.350 | | 20.893.543.350 | 121.880.172.250 |
| 13 | Cost of using geological documents | 61.856.087.322 | | 789.652.176 | | 789.652.176 | 61.066.435.146 |
| 15 | Other items | 24.742.682.745 | 3.510.000 | 3.353.237.389 | 3.510.000 | 3.353.237.389 | 21.392.955.356 |
| | Total: | 388.224.479.544 | 72.661.670.417 | 144.885.996.204 | 72.661.670.417 | 144.885.996.204 | 316.000.153.757 |

Prepaper

Nguyễn

Nguyễn Nhu Quỳnh



SHORT-TERM TRADE PAYABLES IN TKV (PB16A)

Quarter I, 2026

| No. | Company Name | Closing balance | | Opening balance | |
|-----------|--|------------------------|------------------------|------------------------|------------------------|
| | | Value | Recoverable value | Value | Recoverable value |
| | Total | 329.910.411.334 | 329.910.411.334 | 190.149.220.196 | 190.149.220.196 |
| I | Parent Company | | | | |
| II | Other companies | 329.910.411.334 | 329.910.411.334 | 190.149.220.196 | 190.149.220.196 |
| 1 | Vinacomin Transportation and Miner Commuting Service JSC | 3.823.367.886 | 3.823.367.886 | 2.632.310.391 | 2.632.310.391 |
| 2 | Cam Pha Mining Chemical Industry Company | 51.808.317.819 | 51.808.317.819 | 50.428.298.598 | 50.428.298.598 |
| 3 | Vinacomin - Machinery Joint Stock Company | 5.741.240.183 | 5.741.240.183 | 11.741.240.183 | 11.741.240.183 |
| 4 | Vinacomin Motor Industry Joint Stock Company | 1.047.799.584 | 1.047.799.584 | 11.028.955.801 | 11.028.955.801 |
| 5 | VVMI Viet Bac Mechanical Joint Stock Company | 754.272.000 | 754.272.000 | 1.164.570.275 | 1.164.570.275 |
| 6 | Vinacomin - Coal Import Export Joint Stock Company | 20.318.470.000 | 20.318.470.000 | 22.357.706.400 | 22.357.706.400 |
| 7 | Institute of Enerty & Mininng Mechanical | 1.082.774.948 | 1.082.774.948 | 589.647.434 | 589.647.434 |
| 8 | Vinacomin- Quacontrol Joint Stock Company | 299.266.878 | 299.266.878 | 537.702.062 | 537.702.062 |
| 9 | Vinacomin -Viet Bac Geology Joint Stock Company | | | 1.490.076.265 | 1.490.076.265 |
| 10 | Vietnam Coal and Mineral College | | | 1.116.180.000 | 1.116.180.000 |
| 11 | Branch of Vietnam National Coal and Mineral Industries Holding Corporation Limited - Cua Ong Coal Company | 6.738.390 | 6.738.390 | 13.823.735 | 13.823.735 |
| 12 | Vinacomin - Informatics, Technology, Environment Joint Stock Company | 176.663.636 | 176.663.636 | 1.774.548.109 | 1.774.548.109 |
| 13 | Branch of Vietnam National Coal and Mineral Industries Holding Corporation Limited - Mine Emergency Center - Vinacomin | 405.124.146 | 405.124.146 | | |
| 14 | Vinacomin-Materials Trading Joint Stock Company | 244.428.862.871 | 244.428.862.871 | 83.882.183.535 | 83.882.183.535 |
| 15 | Branch of Vietnam National Coal and Mineral Industries Holding Corporation Limited - Vinacomin - Environment Company Limited | 17.512.993 | 17.512.993 | 1.391.977.408 | 1.391.977.408 |

Prepaper

Ninh Thi Hong Nhung

TL. GIÁM ĐỐC
April 20, 2026
KẾ TOÁN TRƯỞNG
Moderators



Lương Xuan Quang

VIETNAM NATIONAL COAL AND MINERAL
INDUSTRIES HOLDING CORPORATION
LIMITED
CAO SON COAL JOINT STOCK COMPANY

From no. 16B-TM-TKV

SHORT-TERM TRADE PAYABLES OUTSIDE TKV (PB16B)

Quarter I, 2026

| No. | Company Name | Closing balance | | Opening balance | |
|-----------|--|------------------------|------------------------|------------------------|------------------------|
| | | Value | Recoverable value | Value | Recoverable value |
| | Total | 176.361.400.143 | 176.361.400.143 | 373.014.454.890 | 373.014.454.890 |
| I | Units outside TKV | | | | |
| II | Other companies | 176.361.400.143 | 176.361.400.143 | 373.014.454.890 | 373.014.454.890 |
| 1 | Minh Anh QN Communication Advertising Co., Ltd. | | | 26.138.700 | 26.138.700 |
| 2 | Hong Dang Co., Ltd. | 1.417.683.000 | 1.417.683.000 | 80.690.700 | 80.690.700 |
| 3 | Hydrometeorological Station of Quang Ninh Province | | | 24.600.000 | 24.600.000 |
| 4 | Quang Ninh Electricity Company - Northern Electricity Corporation Branch | 9.409.430.839 | 9.409.430.839 | 2.071.296.106 | 2.071.296.106 |
| 5 | Thai Viet Company Limited | | | 58.093.200 | 58.093.200 |
| 6 | HANCO Investment and Trading Joint Stock Company | 896.899.095 | 896.899.095 | 913.319.415 | 913.319.415 |
| 7 | Hong Linh Mechanical Joint Stock Company | 330.971.400 | 330.971.400 | | |
| 8 | Branch of MARUBENI Heavy Equipment Co., Ltd. in Quang Ninh | 522.183.240 | 522.183.240 | 1.450.756.520 | 1.450.756.520 |
| 9 | Vietnam Machinery Import and Export Joint Stock Company | 1.443.161.617 | 1.443.161.617 | 20.443.161.617 | 20.443.161.617 |
| 10 | Global Construction Investment Trading Co., Ltd. | 175.964.400 | 175.964.400 | 3.519.288.000 | 3.519.288.000 |
| 11 | Hanh Nguyen Trading Investment Co., Ltd. | 754.746.336 | 754.746.336 | 131.929.344 | 131.929.344 |
| 12 | SKYSOFT Online Technology Joint Stock Company | 359.307.440 | 359.307.440 | 747.173.240 | 747.173.240 |
| 13 | Thanh Do Metal Joint Stock Company | 12.147.564.600 | 12.147.564.600 | 15.735.659.400 | 15.735.659.400 |
| 14 | Tam Viet Construction Investment and Trading Joint Stock Company | | | 696.959.808 | 696.959.808 |
| 15 | Phu Thai Industrial Co., Ltd. | 10.113.899.201 | 10.113.899.201 | 12.255.459.494 | 12.255.459.494 |
| 16 | Vcapital Investment And Technology Joint Stock Company | 108.224.646 | 108.224.646 | 272.527.320 | 272.527.320 |
| 17 | Vietnam Industrial and Construction Equipment Joint Stock Company | 5.361.482.822 | 5.361.482.822 | 3.279.706.902 | 3.279.706.902 |
| 18 | Global Heavy Equipment Co., Ltd. | 421.417.602 | 421.417.602 | 800.824.944 | 800.824.944 |
| 19 | T&C Machinery and Parts Joint Stock Company | 354.021.191 | 354.021.191 | 2.906.959.928 | 2.906.959.928 |
| 20 | Tia Sang Battery Joint Stock Company | 457.204.500 | 457.204.500 | 395.725.338 | 395.725.338 |
| 21 | Thanh Dong Casting Mechanical Co., Ltd. | 123.930.400 | 123.930.400 | 375.887.600 | 375.887.600 |
| 22 | Cuong Thai Foundry Mechanical Co., Ltd. | 1.162.129.175 | 1.162.129.175 | 1.016.411.000 | 1.016.411.000 |
| 23 | Hai Duong Pump Manufacturing Joint Stock Company | 6.510.402 | 6.510.402 | 20.677.302 | 20.677.302 |
| 24 | Tan Phu Xuan Joint Stock Company | | | 40.576.758.199 | 40.576.758.199 |
| 25 | I3 Mechanic and Chemicals Company | 1.691.250.000 | 1.691.250.000 | 1.590.789.111 | 1.590.789.111 |
| 26 | Hoa Son Joint Stock Company | 308.399.390 | 308.399.390 | 1.308.399.390 | 1.308.399.390 |
| 27 | Ha Thu Automobile Joint Stock Company | 992.541.934 | 992.541.934 | 1.083.575.155 | 1.083.575.155 |
| 28 | Quang Hung Maritime Joint Stock Company | 953.061.868 | 953.061.868 | 12.554.210.674 | 12.554.210.674 |
| 29 | Cam Pha Urban Environment Joint Stock Company | 69.984.000 | 69.984.000 | 90.396.000 | 90.396.000 |
| 30 | Trung Nghia Transport Investment and Service Joint Stock Company | 1.783.737.625 | 1.783.737.625 | 23.682.206.507 | 23.682.206.507 |
| 31 | Van Don Automobile Enterprise | 831.851.543 | 831.851.543 | 2.723.195.953 | 2.723.195.953 |
| 32 | Viet Phap Co., Ltd. | 126.744.445 | 126.744.445 | 977.117.650 | 977.117.650 |
| 33 | MITEC Co., Ltd. | 973.220.940 | 973.220.940 | 555.169.680 | 555.169.680 |
| 34 | Uong Bi Automobile Mechanical Joint Stock Company | 279.436.821 | 279.436.821 | 371.949.291 | 371.949.291 |
| 35 | Tan Tien Industrial Joint Stock Company | 1.469.989.382 | 1.469.989.382 | 5.469.989.382 | 5.469.989.382 |
| 36 | Tam Duc Cam Pha Joint Stock Company | 16.801.761 | 16.801.761 | 16.801.761 | 16.801.761 |

| No. | Company Name | Closing balance | | Opening balance | |
|-----|---|-----------------|-------------------|-----------------|-------------------|
| | | Value | Recoverable value | Value | Recoverable value |
| 37 | Quang Ninh Industrial Gas Joint Stock Company | 181.231.992 | 181.231.992 | 92.739.195 | 92.739.195 |
| 38 | Anh Vu Trading Co., Ltd. | 331.560 | 331.560 | 331.560 | 331.560 |
| 39 | Oanh Son Trading and Service Co., Ltd. | 177.260.150 | 177.260.150 | 255.008.150 | 255.008.150 |
| 40 | Vuong Gia Development Investment Joint Stock Company | 1.627.305.936 | 1.627.305.936 | 2.299.139.360 | 2.299.139.360 |
| 41 | Tien Dat M&E Joint Stock Company | | | 70.005.025 | 70.005.025 |
| 42 | Long Thanh Trading Services Company Limited | 61.551.823 | 61.551.823 | 919.035.435 | 919.035.435 |
| 43 | Cat Tuong International Trading and Cooperation Joint Stock Company | 1.118.448.619 | 1.118.448.619 | 1.030.703.288 | 1.030.703.288 |
| 44 | An Binh General Construction and Business Joint Stock Company | 1.062.799.614 | 1.062.799.614 | 5.313.998.069 | 5.313.998.069 |
| 45 | QC Co., Ltd. | | | 1.747.665.858 | 1.747.665.858 |
| 46 | Quyen Lam Co., Ltd. | 314.466.878 | 314.466.878 | 314.466.878 | 314.466.878 |
| 47 | Nam Dong Son Joint Stock Company | | | 16.967.935.484 | 16.967.935.484 |
| 48 | Mining and Mineral Processing Equipment Joint Stock Company | 2.146.771.140 | 2.146.771.140 | 5.948.757.468 | 5.948.757.468 |
| 49 | Quang Ninh Polytechnic Mechanical Co., Ltd. | 1.393.248.330 | 1.393.248.330 | 1.958.632.006 | 1.958.632.006 |
| 50 | Equipment Manufacturing Center Joint Stock Company | 542.403.091 | 542.403.091 | 1.823.396.555 | 1.823.396.555 |
| 51 | Hoang Minh Gia Trading Co., Ltd. | 191.749.590 | 191.749.590 | 278.929.235 | 278.929.235 |
| 52 | An Binh Industrial Machinery and Equipment Joint Stock Company | 684.686.124 | 684.686.124 | 12.684.686.124 | 12.684.686.124 |
| 53 | Cam Pha Mine M&E Joint Stock Company | 121.584.114 | 121.584.114 | 1.189.403.156 | 1.189.403.156 |
| 54 | Bao Long Insurance Corporation - Bao Long Insurance Company, Ninh District | 5.300.000 | 5.300.000 | 5.300.000 | 5.300.000 |
| 55 | Cam Pha Electrical Equipment Joint Stock Company | 213.222.564 | 213.222.564 | 124.241.358 | 124.241.358 |
| 56 | Hoang Ngoc Materials, Equipment and Spare Parts Co., Ltd. | 9.850.680 | 9.850.680 | 9.850.680 | 9.850.680 |
| 57 | Quang Ninh Valuation Joint Stock Company | 38.880.000 | 38.880.000 | 141.480.000 | 141.480.000 |
| 58 | Quang Hien Service Joint Stock Company | | | 37.092.600 | 37.092.600 |
| 59 | Ngoc Long Joint Stock Company | 34.909.098 | 34.909.098 | 1.133.922.596 | 1.133.922.596 |
| 60 | Vietnam Tire Co., Ltd. | 6.946.560.000 | 6.946.560.000 | 6.946.560.000 | 6.946.560.000 |
| 61 | Ha Long Pharmaceutical Co., Ltd. | | | 2.685.300 | 2.685.300 |
| 62 | Phuong Tam Trading and Development Co., Ltd. | 13.432.113.354 | 13.432.113.354 | 27.503.000.850 | 27.503.000.850 |
| 63 | Quang Ninh Union Legal Counseling and Safety Training Center | 45.342.000 | 45.342.000 | | |
| 64 | Vietnam Mechanical Engineering and Machinery Installation Joint Stock Company | 16.227.149.067 | 16.227.149.067 | 16.674.300.124 | 16.674.300.124 |
| 65 | Dang Dung Advertising Fine Arts Co., Ltd. | 1.438.709.040 | 1.438.709.040 | 783.449.280 | 783.449.280 |
| 66 | Truong Sa Mechanical and Construction Joint Stock Company | 2.309.927.699 | 2.309.927.699 | 8.439.005.694 | 8.439.005.694 |
| 67 | Branch of FCC Inspection and Disinfection Joint Stock Company in Quang Ninh | | | 8.690.220 | 8.690.220 |
| 68 | Cam Pha Regional General Hospital | | | 30.283.233 | 30.283.233 |
| 69 | Duong Tien Thanh Trading and Investment Joint Stock Company | 714.752.500 | 714.752.500 | 337.964.000 | 337.964.000 |
| 70 | Quang Ninh Post Office | 56.609.577 | 56.609.577 | | |
| 71 | Trung Hieu Transport and General Trading Joint Stock Company | 284.850.086 | 284.850.086 | 1.567.467.498 | 1.567.467.498 |
| 72 | Van Don D&T Joint Stock Company | | | 874.656.467 | 874.656.467 |
| 73 | BDO Auditing Co., Ltd. | 323.680.000 | 323.680.000 | 247.000.000 | 247.000.000 |
| 74 | Nam Viet Trading and Pharmaceutical Joint Stock Company | | | 47.133.900 | 47.133.900 |
| 75 | Industrial Inspection Center I | | | 98.690.400 | 98.690.400 |
| 76 | TK Vietnam Tourism and Trading Joint Stock Company | 216.432.000 | 216.432.000 | 1.325.418.336 | 1.325.418.336 |
| 77 | Wcert Certification Joint Stock Company | | | 141.045.455 | 141.045.455 |

| No. | Company Name | Closing balance | | Opening balance | |
|-----|--|-----------------|-------------------|-----------------|-------------------|
| | | Value | Recoverable value | Value | Recoverable value |
| 78 | Viet Services Science Consultant And Technology Company Limited | | | 398.611.111 | 398.611.111 |
| 79 | Truc Viet Environmental Tree Co., Ltd. | 1.118.904.980 | 1.118.904.980 | 1.303.253.860 | 1.303.253.860 |
| 80 | Support and Development of Sciences and Technology Centre | | | 30.780.000 | 30.780.000 |
| 81 | Vu Nguyen Trading and Software Solutions Co., Ltd. | 1.330.000.000 | 1.330.000.000 | 1.330.000.000 | 1.330.000.000 |
| 82 | Dongbac Machinery And Equipment Joint Stock Company | 45.360.000 | 45.360.000 | 45.360.000 | 45.360.000 |
| 83 | Quang Minh Investment and Trading Co., Ltd. | 620.745.052 | 620.745.052 | 2.710.528.123 | 2.710.528.123 |
| 84 | Duong Vuong Joint Stock Company | 214.703.568 | 214.703.568 | 331.838.742 | 331.838.742 |
| 85 | Phuc Sinh QN Commercial Service Joint Stock Company | 5.211.432 | 5.211.432 | 147.903.840 | 147.903.840 |
| 86 | Binh Minh Urban Environment Co., Ltd. | | | 37.584.000 | 37.584.000 |
| 87 | KD Service Engineering Co., Ltd. | 13.336.110 | 13.336.110 | 266.722.200 | 266.722.200 |
| 88 | Thien An Investment And Trading Development Joint Stock Company | 9.315.000 | 9.315.000 | 186.300.000 | 186.300.000 |
| 89 | Quang Yen Project Investment Joint Stock Company | | | | |
| 90 | Quang Ninh Property Auction Service Center | 102.603.600 | 102.603.600 | | |
| 91 | Quang Ninh Institute of Construction Planning and Design | 35.660.318 | 35.660.318 | 35.660.318 | 35.660.318 |
| 92 | Northern Investment and Trading Consulting Co., Ltd. | 230.303.323 | 230.303.323 | 230.303.323 | 230.303.323 |
| 93 | Thanh Dung Commercial Investment Company Limited | 8.348.400 | 8.348.400 | 166.968.000 | 166.968.000 |
| 94 | VMD Trading and Consulting Joint Stock Company | 594.697.194 | 594.697.194 | 1.065.067.542 | 1.065.067.542 |
| 95 | Trinh Chau Mining Mechanical Co., Ltd. | 1.517.995.572 | 1.517.995.572 | 1.849.660.481 | 1.849.660.481 |
| 96 | Huong Duong Trading and Transport Co., Ltd. | 1.145.499.660 | 1.145.499.660 | 5.791.372.600 | 5.791.372.600 |
| 97 | 19-5 One Member Co., Ltd., Ministry of Public Security | 4.752.000 | 4.752.000 | 95.040.000 | 95.040.000 |
| 98 | Vinh Quang Development Trading Joint Stock Company | 669.699.702 | 669.699.702 | 1.218.993.069 | 1.218.993.069 |
| 99 | TP Trading and Investment Co., Ltd | | | 448.538.090 | 448.538.090 |
| 100 | Tien Phong Dam Fire Protection Equipment Co., Ltd. | 15.148.610 | 15.148.610 | 184.607.629 | 184.607.629 |
| 101 | IPH Import-Export and Service Co., Ltd. | 663.331.842 | 663.331.842 | 1.407.200.796 | 1.407.200.796 |
| 102 | H2T Equipment Joint Stock Company | 690.757.200 | 690.757.200 | 191.885.190 | 191.885.190 |
| 103 | TK Elevator Vietnam Co., Ltd. | | | 72.316.800 | 72.316.800 |
| 104 | Thanh Cong Mechanical and Equipment Joint Stock Company | | | 396.075.332 | 396.075.332 |
| 105 | Thanh Binh General Trading & Service Development Joint Stock Company | 740.385.923 | 740.385.923 | 3.215.939.242 | 3.215.939.242 |
| 106 | Hoa Phat Surveying, Cartography and Construction Joint Stock Company | 46.182.417 | 46.182.417 | 169.294.610 | 169.294.610 |
| 107 | Thanh Cong Mechanical and Commercial Services Private Enterprise | 222.763.986 | 222.763.986 | 1.661.809.757 | 1.661.809.757 |
| 108 | DTH Trading and Technical Solutions Joint Stock Company | 2.180.398.232 | 2.180.398.232 | 1.656.042.896 | 1.656.042.896 |
| 109 | Military Insurance Corporation - Quang Ninh Branch | | | | |
| 110 | MARUBENI Heavy Equipment Co., Ltd. | 3.573.436.740 | 3.573.436.740 | 4.618.164.760 | 4.618.164.760 |
| 111 | Van Thanh Investment and Trading Co., Ltd. | 3.433.540.000 | 3.433.540.000 | 2.278.276.000 | 2.278.276.000 |
| 112 | Vu Quang Hung | | | 26.788.300 | 26.788.300 |
| 113 | Nam Khanh PLC Joint Stock Company | 148.251.643 | 148.251.643 | 284.452.051 | 284.452.051 |
| 114 | AASC Auditing Firm Co., Ltd. | 232.200.000 | 232.200.000 | | |
| 115 | Gia Anh Trading Investment Co., Ltd. | 2.998.058.184 | 2.998.058.184 | 379.232.822 | 379.232.822 |
| 116 | Viet Y QN Joint Stock Company | 564.714.342 | 564.714.342 | 503.344.362 | 503.344.362 |

| No. | Company Name | Closing balance | | Opening balance | |
|-----|---|-----------------|-------------------|-----------------|-------------------|
| | | Value | Recoverable value | Value | Recoverable value |
| 117 | Mining Equipment Supply Company Limited | 2.934.144.000 | 2.934.144.000 | 5.868.288.000 | 5.868.288.000 |
| 118 | Thuy Trang General Trading Co., Ltd. | 34.243.020 | 34.243.020 | 798.368.670 | 798.368.670 |
| 119 | Vietnam Industrial And Environmental Investment Consulting Joint Stock Company | | | 174.915.940 | 174.915.940 |
| 120 | Dung Anh Lucky Trading and Development Co., Ltd. | | | 1.885.668.000 | 1.885.668.000 |
| 121 | Mining and Environment Investment Consulting Joint Stock Company - Ha Long | 1.504.707.472 | 1.504.707.472 | 7.523.537.361 | 7.523.537.361 |
| 122 | Thai Binh Geodesy and Construction Investment Joint Stock Company | | | 4.646.410.693 | 4.646.410.693 |
| 123 | Duy Khanh Trading and Manufacturing Co., Ltd. | | | 860.510.736 | 860.510.736 |
| 124 | 88 VINA Construction Investment and Trading Joint Stock Company | 36.064.954 | 36.064.954 | 821.896.918 | 821.896.918 |
| 125 | Phuong Nam QN Co., Ltd. | 104.851.206 | 104.851.206 | 1.041.289.452 | 1.041.289.452 |
| 126 | Mining Electrical Equipment Joint Stock Company | 78.081.248 | 78.081.248 | 657.729.407 | 657.729.407 |
| 127 | An Nguyen Mining Equipment Co., Ltd. | 111.311.504 | 111.311.504 | 222.994.362 | 222.994.362 |
| 128 | Hung Thinh Industrial Equipment & Technology Development Investment Joint Stock Company | 592.986.848 | 592.986.848 | 1.726.196.864 | 1.726.196.864 |
| 129 | Quang Ninh Mining Mechanical Joint Stock Company | 384.246.910 | 384.246.910 | 678.316.050 | 678.316.050 |
| 130 | Thai Son Import Export Service Joint Stock Company - QN | 3.797.172.422 | 3.797.172.422 | 1.457.995.572 | 1.457.995.572 |
| 131 | Thang Long Automobile Tire Joint Stock Company | 30.160.000 | 30.160.000 | 30.160.000 | 30.160.000 |
| 132 | Green Environment Design Consulting Co., Ltd. | 284.727.273 | 284.727.273 | 284.727.273 | 284.727.273 |
| 133 | Golden Ratio Architecture Joint Stock Company | | | | |
| 134 | Cam Pha Housing and Infrastructure Development Investment Co., Ltd. | | | 606.170.110 | 606.170.110 |
| 135 | Tin Phat Trading & Service Joint Stock Company | 52.000.000 | 52.000.000 | 520.000.000 | 520.000.000 |
| 136 | Thanh An Trade And Construction Joint Stock Company | 52.920.000 | 52.920.000 | 264.600.000 | 264.600.000 |
| 137 | Vietnam Construction Trading and Consulting Joint Stock Company | 69.813.163 | 69.813.163 | 69.813.163 | 69.813.163 |
| 138 | Anh Hung Technology and Construction Trading Service Co., Ltd. | 1.246.846.438 | 1.246.846.438 | 3.246.846.438 | 3.246.846.438 |
| 139 | Northeast Landscape Environment Joint Stock Company | 539.956.800 | 539.956.800 | 2.699.784.000 | 2.699.784.000 |
| 140 | Nguyen Anh General Agricultural Service Cooperative | 355.167.780 | 355.167.780 | 930.741.529 | 930.741.529 |
| 141 | Quang Ninh Transport Joint Stock Company | 21.268.411 | 21.268.411 | 2.514.875.799 | 2.514.875.799 |
| 142 | Niki Advertising and M&E Joint Stock Company | 5.971.968.000 | 5.971.968.000 | 371.520.000 | 371.520.000 |
| 143 | Trang Gia Kiet Investment and General Business Joint Stock Company | 19.920.600 | 19.920.600 | 19.920.600 | 19.920.600 |
| 144 | Hoang Quan Tourism and Trade service Company Limited | 463.320.000 | 463.320.000 | | |
| 145 | Bateco Vietnam Joint Stock Company | | | 2.944.080 | 2.944.080 |
| 146 | DNT Vietnam General Development Company | 17.268.649 | 17.268.649 | 14.163.781 | 14.163.781 |
| 147 | Ecotel Company Limited | 8.250.000 | 8.250.000 | 8.250.000 | 8.250.000 |
| 148 | Vadoxa Equipment Joint Stock Company | 46.472.400 | 46.472.400 | 492.912.000 | 492.912.000 |
| 149 | International Scientific and Technical Supplies Import Export Company Limited. | 12.744.000 | 12.744.000 | 12.744.000 | 12.744.000 |
| 150 | Binh Minh Infrastructure Consulting and Construction Co., Ltd | 750.275.032 | 750.275.032 | 750.275.032 | 750.275.032 |
| 151 | Hoang Chau Media Services And Trading Company Limited | 242.770.068 | 242.770.068 | 1.146.411.360 | 1.146.411.360 |
| 152 | Minh Khoi Computer Technology Investment Company Limited | 16.848.000 | 16.848.000 | 16.848.000 | 16.848.000 |
| 153 | Hoa Phat Furniture Joint Stock Company | 22.108.464 | 22.108.464 | 442.169.280 | 442.169.280 |
| 154 | Construction Technology Development Joint Stock Company | 1.268.680.945 | 1.268.680.945 | 1.268.680.945 | 1.268.680.945 |

| No. | Company Name | Closing balance | | Opening balance | |
|-----|--|-----------------|-------------------|-----------------|-------------------|
| | | Value | Recoverable value | Value | Recoverable value |
| 155 | Hai Duong Sewing Company Limited | 46.704.600 | 46.704.600 | 934.092.000 | 934.092.000 |
| 156 | Viettel Group | 1.035.800.000 | 1.035.800.000 | 2.035.800.000 | 2.035.800.000 |
| 157 | Cam Pha Mechanical Industry Joint Stock Company | 415.584.000 | 415.584.000 | | |
| 158 | Hon Gai Mechanical Joint Stock Company - Vinacomin | 96.202.543 | 96.202.543 | 938.224.149 | 938.224.149 |
| 159 | Tourism and Trading Joint Stock Company - Vinacomin | 18.828.415.814 | 18.828.415.814 | 7.826.281.934 | 7.826.281.934 |
| 160 | Vinacomin DL and Trading Joint Stock Company - Van Long Branch | 4.705.214.308 | 4.705.214.308 | 4.867.590.078 | 4.867.590.078 |

Prepaper



Nguyen Huyen Trang

April 20, 2026
Moderators



Luong Xuan Quang

REPORT ON PERFORMANCE OF OBLIGATIONS TO THE STATE
From 01/01/2026 to 31/01/2026

Part I: Payables.

| Unit: VND | | | | | | | | |
|-----------|---|-----------|-----------------------|---------------------------|--------------------------------|--|-------------------------------------|------------------------|
| No. | Item | Code | Opening balance | Arising during the period | | Accumulated from the beginning of the year | | Closing balance |
| | | | | Payable during the period | Paid amounts during the period | Payable during the fiscal year | Paid amounts during the fiscal year | |
| A | B | C | 1 | 2 | 3 | 4 | 5 | 6 |
| I | Tax (10=11+12+13+14+15+16+17+18+19) | | 83.093.721.531 | 382.652.285.359 | 337.946.909.291 | 382.652.285.359 | 337.946.909.291 | 127.799.097.599 |
| 1 | Value added tax (VAT) | 11 | - | 94.494.717.592 | 57.944.807.353 | 94.494.717.592 | 57.944.807.353 | 36.549.910.239 |
| - | Domestic goods | 11.1 | - | 94.494.717.592 | 57.944.807.353 | 94.494.717.592 | 57.944.807.353 | 36.549.910.239 |
| 2 | Special consumption tax | 12 | - | | | - | - | |
| 3 | Import & export duties | 13 | - | | | - | - | |
| 4 | Corporate income tax | 14 | 16.712.585.218 | 2.665.991.499 | 16.712.585.218 | 2.665.991.499 | 16.712.585.218 | 2.665.991.499 |
| 5 | Personal income tax | 15 | | (9.090.018.957) | (9.090.018.957) | (9.090.018.957) | (9.090.018.957) | - |
| 6 | Natural resource tax | 16 | 65.469.396.413 | 268.005.502.347 | 244.891.702.899 | 268.005.502.347 | 244.891.702.899 | 88.583.195.861 |
| 7 | Land & housing tax, land rental charges | 17 | | 26.576.092.878 | 26.576.092.878 | 26.576.092.878 | 26.576.092.878 | - |
| 8 | Environmental Protection Tax | 18 | 911.739.900 | | 911.739.900 | - | 911.739.900 | - |
| 9 | Other taxes | 19 | - | | | - | - | - |
| II | Fee & charge & other payables | 30 | 4.904.366.940 | 12.461.954.780 | 12.958.705.980 | 12.461.954.780 | 12.958.705.980 | 4.407.615.740 |
| 1 | Environmental Fees | 31 | 4.904.366.940 | 12.461.954.780 | 12.958.705.980 | 12.461.954.780 | 12.958.705.980 | 4.407.615.740 |
| 2 | Cost of using geological documents | 32 | | | | - | - | - |
| 3 | Fees for granting mineral exploitation rights | 33 | | | | - | - | - |
| 4 | Environmental Protection Tax | 34 | - | | | - | - | - |
| 5 | Fees and charges | 35 | - | | | - | - | - |
| 6 | Other items | 36 | - | | | - | - | - |
| | Total (40=10+30) | | 87.998.088.471 | 395.114.240.139 | 350.905.615.271 | 395.114.240.139 | 350.905.615.271 | 132.206.713.339 |

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Cao Thi Duyen



REPORT ON PERFORMANCE OF OBLIGATIONS TO THE STATE

From 01/01/2026 to 31/01/2026

| Part II: Accounts Receivable | | | | | Unit: VND | | |
|------------------------------|---|------|-----------------|--|--------------------------------|---|-----------------|
| No. | Item | Code | Opening balance | Arising during the period Payable during the period | Paid amounts during the period | Accumulated from the beginning of the year Paid amounts during the fiscal year | Closing balance |
| I | Tax (10=11+12+13+14+15+16+17+18+19) | | 53.532.171.282 | (17.565.288.321) | | (17.565.288.321) | 35.966.882.961 |
| 1 | Value added tax (VAT) | 11 | 79.214.400 | (79.214.400) | | - | - |
| - | Domestic goods | 11.1 | 79.214.400 | (79.214.400) | | (79.214.400) | - |
| 2 | Special consumption tax | 12 | - | | | - | - |
| 3 | Import & export duties | 13 | - | | | - | - |
| 4 | Corporate income tax | 14 | - | | | - | - |
| 5 | Personal income tax | 15 | 11.504.026.642 | 9.090.018.957 | | 9.090.018.957 | 20.594.045.599 |
| 6 | Natural resource tax | 16 | - | | | - | - |
| 7 | Land & housing tax, land rental charges | 17 | 41.948.930.240 | (26.576.092.878) | | (26.576.092.878) | 15.372.837.362 |
| 8 | Environmental Protection Tax | 18 | - | | | - | - |
| 9 | Other taxes | 19 | - | | | - | - |
| II | Fee & charge & other payables | 30 | | | | | |
| 1 | Environmental Fees | 31 | | - | | - | |
| 2 | Cost of using geological documents | 32 | | | | - | |
| 3 | Fees for granting mineral exploitation rights | 33 | | | | - | |
| 4 | Environmental Protection Tax | 34 | | | | - | |
| 5 | Fees and charges | 35 | | | | - | |
| 6 | Other items | 36 | | | | - | |
| | Tổng cộng (40=10+30) | | 53.532.171.282 | (17.565.288.321) | | (17.565.288.321) | 35.966.882.961 |

Preparer

Cao Thi Duyen

Cao Thi Duyen



VIETNAM NATIONAL COAL AND MINERAL
INDUSTRIES HOLDING CORPORATION LIMITED
CAO SON COAL JOINT STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIET NAM
Independence - Freedom - Happiness

No. **2822** /TCS-KT

Cua Ong, April 20, 2026

*Re: Explanation of differences in
Profit after corporate income tax compared to the same
period last year*

To: - State Securities Commission (SSC);
- Hanoi Stock Exchange (HNX).

Cao Son Coal Joint Stock Company, stock code: CST, would like to explain the reasons for the difference in profit after corporate income tax in the Q1/2026 income statement as follows:

1. Profit after corporate income tax in the statement of business results of the reporting period changed by 10% or more compared to the same period of the previous year.

2. Reasons: In Q1/2026, the Company's production and business activities were affected by mining conditions, resulting in a decrease in sales volume compared to the previous year. Therefore, the Company's revenue from sales and service provision as well as profit both decreased compared to Q1/2025.

| No. | Item | Unit | Q1/2025 | Q1/2026 | Difference |
|-----|--------------------------------------|----------------|-----------|-----------|------------|
| 1 | Sales volume | Tons | 1,197,095 | 926,426 | -270,669 |
| 2 | Revenue | VND million | 2,360,488 | 2,312,447 | -48,041 |
| 3 | Profit after corporate income tax | VND million | 12,719 | 10,594 | -2,124 |

The decrease in production output led to a reduction in revenue. In addition, the Company was also affected by a sudden increase in fuel prices due to global political conditions. As a result, the Company's business performance in Q1/2026 decreased compared to Q1/2025.

Cao Son Coal Joint Stock Company respectfully reports!

Recipients:

- As above;
- Archived: Administrative, Accounting Department, BOD's Office.

LEGAL REPRESENTATIVE
Member of Board of Directors - Director


Pham Quoc Viet