

**THAIHOLDINGS
JOINT STOCK COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

No: 06 /2026/THD-CV

Hanoi, 26th April, 2026

*Re: Explanation of the reasons for the
difference in after-tax profit in Quarter 1.2026
compared to the same period last year*

**Dear: - State Securities Commission
- Hanoi Stock Exchange**

Thaiholdings Joint Stock Company (stock code: THD), Business registration number: 0105202998, Head office address: No, 210 Tran Quang Khai Street, Hoan Kiem Ward, Hanoi City (hereinafter referred to as "**Company**" and/or "**THD**") extends its respectful greetings to the esteemed agencies and thanks the agencies for their cooperation over the past period,

According to the provisions of Clause 3, Clause 4, Article 14 of Circular 96/2020/TT-BTC dated November 16, 2020, by the Ministry of Finance guiding the disclosure of information on the stock market, THD would like to explain the after-tax profit (hereinafter referred to as "AT Profit") of the corporate income in financial statement (hereinafter referred to as "FS") quarter 1.2026 , which has changed by 10% or more compared to the FS of the same period last year, specifically as follows:

Serial Number	Target	Quarter 1.2026	Quarter 1.2025	Difference	Percentage change between Quarter 1.2026 and Quarter 1.2025
1	Financial income	26,982,324,119	23,964,546,409	3,017,777,710	12.59%
2	General and administrative expense	3,660,406,873	5,896,545,142	(2,236,138,269)	-37.92%
3	Profit after corporate income tax	30,060,926,449	26,258,230,711	3,802,695,738	14.48%

Profit after corporate income tax in the quarter 1.2026 increased of over than 3.8 billion VND, corresponding to increase rate of 14.48% compared to the same period in 2025 due to the following reasons:

– Financial income in the quarter 1.2026 increased by more than 3 billion VND, corresponding to a increase rate of 12.59% compared to Q1.2025

– General and administrative expense in the quarter 1.2026 decreased by more than 2.2 billion with corresponding decrease rates of 37.92% compared to the same period last year.

Above is the explanation for the fluctuation in after-tax profit of 10% or more in the quarter 1.2025 compared to the same period last year of Thaiholdings Joint Stock Company.

Respectfully,

Recipients:

- *As stated above;*
- *Disclosure of Information;*
- *Archived: HRD, LD;*

**THAIHOLDINGS JOINT STOCK COMPANY
CHIEF GENERAL DIRECTOR**



Vu Ngoc Dinh