



**CENTRAL PHARMACEUTICAL JOINT
STOCK COMPANY CPC1**

No: 842 /CPC1-TCKT

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Hanoi, 20 April, 2026

V/v: Explanation of changes in Profit after
Corporate Income Tax in Q1/2026 Financial
Statements compared to Q1/2025 (variance
exceeding 10%)

To: - State Securities Commission;
 - Hanoi Stock Exchange

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the securities market.

Based on the Company's Financial Statements for Q1/2026 and Q1/2025, the business performance is as follows:

- Profit after Corporate Income Tax in Q1/2026: VND 22,024 billion
- Profit after Corporate Income Tax in Q1/2025: VND 31,158 billion

The profit after tax in Q1/2026 decreased by VND 9,134 billion compared to Q1/2025, equivalent to a decrease of 29.31%.

➤ **Main reasons for the decrease are as follows:**

- Net revenue in Q1/2026 increased by VND 84,149 billion compared to Q1/2025, equivalent to an increase of 17.35%. However, cost of goods sold increased by VND 99,774 billion, equivalent to 24.7%. As a result, gross profit from sales and services decreased by VND 15,625 billion, equivalent to 19.3%.
- Financial income in Q1/2026 decreased by VND 2,580 billion compared to Q1/2025, equivalent to a decrease of 38.9%.
- Selling expenses in Q1/2026 increased by VND 2,573 billion compared to Q1/2025, equivalent to 8.9%.

Taking into account the above factors, profit after corporate income tax in Q1 2026 decreased by VND 9.134 billion compared to Q1 2025, equivalent to a decrease of 29.31%, mainly due to the sharp increase in cost of goods sold under the impact of logistics costs, fuel prices, and import prices affected by global economic fluctuations. In addition, interest expenses and financial costs increased, exceeding the average level of 2025 (approximately 3%), continuing to put pressure on profitability



Central Pharmaceutical Joint Stock Company CPC1 respectfully reports to the State Securities Commission and the Hanoi Stock Exchange for their information.

Sincerely,

GENERAL DIRECTOR



Recipients:

- *As above;*
- *Archived: Admin., Finance & Accounting, HR.*

Ta Van Dung

