

**AN GIANG POWER AND WATER
SUPPLY JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No.: 13 /CTCPĐN-CBTT

An Giang, April 20, 2026.

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

In compliance with the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance guiding the disclosure of information on the securities market, An Giang Water Supply and Sewerage Joint Stock Company hereby discloses its Q1 2026 financial statements (FS) to the Hanoi Stock Exchange as follows:

1. Name of organization:

- Stock ticker: DNA
- Address: No. 821 Tran Hung Dao, Binh Duc Ward, An Giang
- Phone/Tel: 0296.3856100 Fax: 0296.3857800
- Email: thaongoc5ag@gmail.com. Website: www.diennuocag.com.vn.

2. Content of disclosed information:

- Q1 2026 Financial Statements

☐ Separate Financial Statements (Listed company without subsidiaries or superior accounting units with dependent units);

☐ Consolidated Financial Statements (Listed company with subsidiaries)

☒ Combined Financial Statements (Listed company with dependent accounting units that have separate accounting systems);

- Cases requiring an explanation of causes:

+ The audit organization issued an opinion other than an unqualified opinion on the financial statements (for audited financial statements of 2022):

☐ Yes

No ☒

Explanation document in case 'Yes' is checked:

☐ Yes

No ☒

+ Profit after tax in the reporting period has a difference of 5% or more before and after the audit, or has shifted from a loss to a profit or vice versa (for financial statements audited from 2022 onwards):

☐ Yes

No ☒

Explanation document in case 'Yes' is checked:

☐ Yes

No ☒

+ Profit after corporate income tax in the income statement of the reporting period changed by 10% or more compared to the same period of the previous year:

☒ Yes

No ☐

Explanation document in case 'Yes' is checked:

☒ Yes

No ☐

+ Profit after tax in the reporting period resulted in a loss, or shifted from a profit in the same period of the previous year to a loss in this period or vice versa:

☐ Yes

No ☒

Explanation document in case 'Yes' is checked:

☐ Yes

No ☒

This information was disclosed on the company's website on: 20/4/2026 at the link www.diennuocag.com.vn (Investor Relations section).

Attached documents:

- Financial Statements.....
- Explanation document

Representative of the organization
Legal Representative/Authorized Person for
Information Disclosure
(Signature, full name, title, and seal)



CHỦ TỊCH HĐQT

Lương Văn Bạ

**AN GIANG POWER AND WATER
SUPPLY JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No.: 14 / CTCPĐN-CBTT

An Giang, April 20, 2026

*Re: Explanation for the change in profit after
corporate income tax of over 10% in the
Financial Statements for the first quarter of
2026*

To: - State Securities Commission.
- Hanoi Stock Exchange

Pursuant to Point a, Clause 4, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance guiding the disclosure of information on the securities market;

An Giang Power and Water Supply Joint Stock Company (hereinafter referred to as the Company) hereby reports and explains the reasons for the change in profit after corporate income tax of over 10% as follows:

According to the Financial Statements for the first quarter of 2026, the Company's profit after corporate income tax decreased compared to the profit after corporate income tax in the first quarter of 2025 by 14.063.191.517 VND (over 10% compared to the same period last year).

Reason: In the first quarter of 2026, the Company completed construction and finalized the settlement of numerous water and electricity renovation and repair projects to increase output to meet the water and electricity usage needs of the public during the 2026 dry season and to replace water and electricity meters in accordance with the Law on Metrology.

The Company will focus on management and cost savings to ensure the profit targets planned for the year are met.

Due to the above reasons, the Company's profit after corporate income tax in the first quarter of 2026 fluctuated downward by over 10% compared to the performance in the first quarter of 2025.

The above is the explanation regarding the change in profit after corporate income tax of over 10% in the Financial Statements for the first quarter of 2026; the Company hereby reports this to the State Securities Commission and the Hanoi Stock Exchange.

Sincerely! 

**AN GIANG POWER AND WATER SUPPLY
JOINT STOCK COMPANY
CHAIRMAN** 

Recipients:

- As above;
- Filed in the archives, PBD./.



Luong Van Ba

UNIT: AN GIANG POWER AND WATER SUPPLY JOINT STOCK COMPANY

Address: 821 Tran Hung Dao, Group 13, Binh Thoi 1 Quarter, Binh Duc Ward, An Giang Province

Form B 01-DN

(Issued with Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Minister of Finance)

STATEMENT OF FINANCIAL POSITION

As at 31 March 2026

(Applicable to enterprises meeting the going concern assumption)

Unit: VND

ASSETS	Code	Notes	31/03/2026	01/01/2026
1	2	3	4	5
A - CURRENT ASSETS	100		435.275.568.406	500.104.523.198
I. Cash and cash equivalents	110	V.1	96.709.555.104	161.673.624.329
1. Cash	111		96.709.555.104	161.673.624.329
2. Cash equivalents	112			
II. Short-term financial investments	120		35.340.000.000	35.340.000.000
1. Trading securities	121			
2. Provision for devaluation of trading securities (*)	122			
3. Held-to-maturity short-term investments	123	V.2a	35.340.000.000	35.340.000.000
III. Short-term receivables	130		236.115.993.970	232.443.889.776
1. Short-term trade receivables	131	V.3	224.194.206.691	221.414.068.745
2. Short-term prepayments to suppliers (331)	132	V.4	5.356.163.245	4.962.493.794
4. Receivables from construction contract progress	134			
5. Other short-term receivables	135			
- Other receivables 1388	135A	V.5a	2.990.960.748	3.117.044.658
- Receivables 141	135B	V.5a	916.195.818	1.442.708.922
- Payables to employees 334	135C	V.5a		
- Other payables 3381	135D	V.5a	3.987.024.939	2.836.131.128
6. Provision for short-term doubtful debts (*)	136	V.5b	-1.328.557.471	-1.328.557.471
7. Shortage of assets awaiting resolution	137			
IV. Inventories	140		39.090.587.259	43.635.622.879
1. Inventories	141	V.6	39.090.587.259	43.635.622.879
2. Provision for devaluation of inventories (*)	142			
V. Short-term biological assets	150			
1. Short-term livestock for one-time harvest	151			
2. Short-term seasonal crops or one-time harvest	152			
3. Provision for loss of short-term biological assets (*)	153			
VI. Other short-term assets	160		28.019.432.073	27.011.386.214
1. Short-term prepaid expenses (2421) --141	161	V.7a	27.765.497.113	27.011.386.214
2. Deductible VAT --133	162			
3. Taxes and other receivables from the State --331	163	V.7b	253.934.960	
4. Government bond repurchase transactions (171) --338	164			
5. Other short-term assets (2288)	165			

B - NON-CURRENT ASSETS	200		1.164.242.175.784	1.152.862.130.309
I. Long-term receivables	210			
1. Long-term trade receivables	211			
2. Long-term prepayments to suppliers	212			
3. Business capital in affiliated units	213			
4. Long-term internal receivables	214			
5. Other long-term receivables	215			
6. Provision for long-term doubtful debts (*)	216			
II. Fixed assets	220		984.335.230.595	976.396.116.122
1. Tangible fixed assets	221	V.8	966.487.179.869	959.374.007.661
- Historical cost	222		2.296.137.667.598	2.265.807.675.421
- Accumulated depreciation (*)	223		-1.329.650.487.729	-1.306.433.667.760
2. Finance lease fixed assets	224			
- Historical cost	225			
- Accumulated depreciation (*)	226			
3. Intangible fixed assets	227	V.9	17.848.050.726	17.022.108.461
- Historical cost	228		19.645.417.427	18.761.191.827
- Accumulated amortization (*)	229		-1.797.366.701	-1.739.083.366
III. Long-term biological assets	230			
1. Livestock for periodic production	231			
a) Livestock for periodic production not yet mature	232			
b) Livestock for periodic production at maturity	233			
- Historical cost	234			
- Accumulated depreciation (*)	235			
2. Long-term livestock for one-time harvest	236			
3. Long-term seasonal crops or one-time harvest	237			
4. Provision for loss of long-term biological assets (*)	238			
IV. Investment property	240			
- Historical cost	241			
- Accumulated depreciation (*)	242			
V. Long-term work-in-progress	250		33.331.353.218	30.671.821.281
1. Long-term work-in-progress	251			
2. Construction in progress	252	V.10	33.331.353.218	30.671.821.281
VI. Long-term financial investments	260		6.584.040.000	3.584.040.000
1. Investments in subsidiaries (221)	261			
2. Investments in associates and joint ventures (222)	262			
3. Equity investments in other entities	263	V.2b	84.040.000	84.040.000
4. Provision for loss of long-term investments in other entities (*)	264			
5. Held-to-maturity long-term investments	265	V.2a	6.500.000.000	3.500.000.000
6. Provision for held-to-maturity long-term investments (*) --22922	266			
VII. Other long-term assets	270		139.991.551.971	142.210.152.906
1. Long-term prepaid expenses	271	V.7c	139.991.551.971	142.210.152.906

2. Deferred tax assets	272		
3. Long-term equipment, materials, and spare parts	273		
4. Other long-term assets	274		
TOTAL ASSETS (280 = 100 + 200)	280	1.599.517.744.190	1.652.966.653.507

LIABILITIES AND OWNER'S EQUITY	Code	Notes	31/03/2026	01/01/2026
1	2	3	4	5
C - LIABILITIES	300		701.139.355.319	787.513.582.634
I. Current liabilities	310		351.752.831.816	478.028.101.281
1. Short-term trade payables	311	V.11	193.510.383.729	174.028.127.139
2. Short-term advances from customers	312	V.12	949.778.328	302.801.182
3. Dividends and profits payable	313			
4. Short-term taxes and payables to the State	314	V.13	17.688.779.710	43.791.004.095
5. Payables to employees	315	V.14	7.913.287.825	43.288.672.481
6. Short-term accrued expenses	316	V.15	559.441.120	559.441.120
7. Short-term internal payables	317			
8. Short-term payables under construction contracts	318			
9. Short-term unearned revenue	319			
10. Other short-term payables	320	V.16a	45.761.757.796	81.194.875.083
11. Short-term borrowings and finance lease liabilities	321	V.17a	76.520.163.467	96.692.809.875
12. Short-term provisions	322			
13. Bonus and welfare funds	323	V.18	8.849.239.841	38.170.370.306
14. Price stabilization fund	324			
15. Government bond repurchase transactions	325			
II. Non-current liabilities	330		349.386.523.503	309.485.481.353
1. Long-term trade payables	331			
2. Long-term advances from customers	332			
3. Long-term taxes and payables to the State	333			
4. Long-term accrued expenses	334			
5. Internal payables for business capital	335			
6. Long-term internal payables	336			
7. Long-term unearned revenue	337			
8. Other long-term payables	338	V.16b	97.203.670.048	107.203.670.048
9. Long-term borrowings and finance lease liabilities	339	V.17b	236.380.296.391	186.479.254.241
10. Convertible bonds	340			
11. Preferred shares	341			
12. Deferred tax liabilities	342	V.19	15.802.557.064	15.802.557.064
13. Long-term provisions	343			
14. Science and technology development fund	344			
D - OWNER'S EQUITY	400		898.378.388.871	865.453.070.873
1. Owner's contributed capital	411		563.295.670.000	563.295.670.000
- Ordinary shares with voting rights	411a	V.21	563.295.670.000	563.295.670.000
- Preference shares	411b			
2. Share premium	412			
3. Bond conversion option	413			
4. Other owner's equity	414			
5. Treasury shares (*)	415			

6. Assets revaluation surplus	416			
7. Foreign exchange differences	417			
8. Investment and development fund	418	V.22	180.970.612.838	180.970.612.838
9. Other funds belonging to owner's equity	419			
10. Retained earnings	420		154.112.106.033	121.186.788.035
- Retained earnings accumulated up to the end of the	420a		121.186.788.035	36.692.437.535
- Retained earnings of the current period	420b		32.925.317.998	84.494.350.500
TOTAL EQUITY (440 = 300 + 400)	440		1.599.517.744.190	1.652.966.653.507

Approved, 20 April 2026

LEGAL REPRESENTATIVE

PREPARER

CHIEF ACCOUNTANT

(Signature, full name)

(Signature, full name)

(Signature, full name, seal)

CHỦ TỊCH HĐQT

Dương Quốc Quân

Phạm Văn Bạ



Phạm Văn Bạ

INTERIM INCOME STATEMENT

Quarter 1, 2026

Unit: VND

ITEMS	Code	Notes	Quarter 1, 2026		Year-to-date as of 31/03/26	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	6	7
1. Revenue from sales and service provision	01	VI.1	682.028.057.257	634.322.822.205	682.028.057.257	634.322.822.205
2. Revenue deductions	02					
3. Net revenue from sales and service provision (10 = 01 - 02)	10		682.028.057.257	634.322.822.205	682.028.057.257	634.322.822.205
4. Cost of goods sold	11	VI.2	555.863.229.249	509.588.136.248	555.863.229.249	509.588.136.248
5. Gross profit from sales and service provision (20 = 10 - 11)	20		126.164.828.008	124.734.685.957	126.164.828.008	124.734.685.957
6. Gain/loss from sale and liquidation of investment property	21					
7. Financial income	22	VI.3	50.261.394	339.654.998	50.261.394	339.654.998
8. Financial expenses	23	VI.4	6.292.077.640	4.716.219.284	6.292.077.640	4.716.219.284
- In which: Interest expenses	24		6.292.077.640	4.716.219.284	6.292.077.640	4.716.219.284
9. Selling expenses	25	VI.5	46.635.614.260	44.810.259.241	46.635.614.260	44.810.259.241
10. General and administrative	26	VI.6	32.574.197.672	21.919.084.080	32.574.197.672	21.919.084.080
11. Net operating profit {30 = 20 + 21 + 22 - (23+ 25 + 26)}	30		40.713.199.830	53.628.778.350	40.713.199.830	53.628.778.350
12. Other income	31	VI.7	1.345.001.646	5.223.421.786	1.345.001.646	5.223.421.786
13. Other expenses	32	VI.8	901.550.199	115.223.555	901.550.199	115.223.555
14. Other profit (40 = 31 - 32)	40		443.451.447	5.108.198.231	443.451.447	5.108.198.231
15. Total accounting profit before tax (50 = 30 + 40)	50		41.156.651.277	58.736.976.581	41.156.651.277	58.736.976.581
16. Current corporate income tax	51		8.231.333.279	11.748.467.066	8.231.333.279	11.748.467.066
17. Deferred corporate income tax	52					
18. Profit after corporate income tax (60 = 50 - 51 - 52)	60		32.925.317.998	46.988.509.515	32.925.317.998	46.988.509.515
19. Basic earnings per share (*)	70		585	833	585	833
20. Diluted earnings per share (*)	71					

Approved, April 20, 2026

LEGAL REPRESENTATIVE

PREPARED BY

(Signature, full name)

CHIEF ACCOUNTANT

(Signature, full name)

(Signature, full name, seal)

Dương Quốc Quân

Phạm Cao Thi



Lương Văn Bạ

UNIT: AN GIANG POWER AND WATER SUPPLY JOINT STOCK COMPANY

Address: 821 Tran Hung Dao, Group 13, Binh Thoi 1 Quarter, Binh Duc Ward, An Giang Province

Form No. B 03-DN(Issued with Circular No. 99/2025/TT-BTC dated October 27,
2025 of the Minister of Finance)**INTERIM CASH FLOW STATEMENT**

(Full form)

(By indirect method)

Quarter 1, 2026

Unit: VND

Items	Code	Notes	Year-to-date to the end of this quarter	
			Current year	Previous year
1	2	3	4	5
I. Cash flows from operating activities				
1. Profit before tax	01		41.156.651.277	58.736.976.581
2. Adjustments for				
- Depreciation of fixed assets and investment property	02		27.277.430.544	31.352.804.379
- Provisions	03			
- Gain/loss from foreign exchange differences arising from revaluation of monetary items denominated in foreign	04			
- Gain/loss from investing and financing activities	05		-50.261.394	-341.325.643
- Interest expense	06		6.292.077.640	4.716.219.284
- Other adjustments	07			
3. Operating profit before changes in working capital	08		74.675.898.067	94.464.674.601
- Increase/decrease in receivables	09		-3.926.039.154	-32.447.722.588
- Increase/decrease in inventories	10		4.545.035.620	-2.729.392.127
- Increase/decrease in payables (excluding interest payable, corporate income tax payable)	11		-546.260.924	30.006.246.083
- Increase/decrease in prepaid expenses	12		1.464.490.036	-1.502.269.584
- Increase/decrease in trading securities	13		-6.292.077.640	
- Interest expense paid	14		-39.293.344.912	-4.716.219.284
- Corporate income tax paid	15		-84.494.350.500	-11.748.467.066
- Other cash inflows from operating activities	16			-84.531.370.500
- Other cash outflows for operating activities	17			
Net cash flows from operating activities	20		-53.866.649.407	-13.204.520.465
II. Cash flows from investing activities				
1. Cash paid for purchase and construction of fixed assets and other long-term assets	21		-37.876.076.954	-27.706.868.794
2. Cash received from liquidation and disposal of fixed assets and other long-term assets	22			
3. Cash paid for lending, buying debt instruments of other	23		-3.000.000.000	17.000.000.000
4. Cash recovered from lending, selling debt instruments of other entities	24			
5. Cash paid for capital contribution to other entities	25			
6. Cash recovered from capital contribution to other entities	26			
7. Cash received from interest, dividends and profit shared	27		50.261.394	339.654.998
Net cash flows from investing activities	30		-40.825.815.560	-10.367.213.796
III. Cash flows from financing activities				

1. Cash received from issuing shares, receiving capital contributions from owners	31			
2. Cash paid to owners for capital returned, repurchasing issued shares	32			
3. Cash received from borrowings	33		63.480.115.696	40.961.236.374
4. Cash paid for principal repayment	34		-33.751.719.954	-34.002.876.693
5. Cash paid for finance lease principal repayment	35			
6. Dividends and profits paid to owners	36			
Net cash flows from financing activities	40		29.728.395.742	6.958.359.681
Net cash flows during the period (50 = 20 + 30 + 40)	50		-64.964.069.225	-16.613.374.580
Cash and cash equivalents at the beginning of the period	60		161.673.624.329	46.457.676.036
Effect of exchange rate fluctuations	61			
Cash and cash equivalents at the end of the period (70 =	70		96.709.555.104	29.844.301.456

Approved, April 20, 2026

LEGAL REPRESENTATIVE

PREPARED BY

(Signature, full name)

CHIEF ACCOUNTANT

(Signature, full name)

(Signature, full name, seal)

Đặng Quốc Quân

Phạm Cao Trí



CHỦ TỊCH HĐQT

Lương Văn Bạ

NOTES TO THE FINANCIAL STATEMENTS

Quarter 1, 2026

For the financial year ending December 31, 2026

I. BUSINESS OPERATING CHARACTERISTICS

1. Capital ownership form

An Giang Power And Water Supply Joint Stock Company (hereinafter referred to as the "Company"), formerly known as An Giang Power and Water Company, was equitized pursuant to Decision No. 1242/QĐ-UBND dated August 4, 2010 of the People's Committee of An Giang Province.

On March 28, 2011, the Company registered its operations as a joint stock company with business registration code 1600249791 under the Business Registration Certificate for a joint stock company issued by the Department of Planning and Investment of An Giang Province. The first amended Business Registration Certificate was issued on June 13, 2013, the second on August 14, 2013, the third on June 7, 2016, the fourth on August 10, 2016, the fifth on September 18, 2019, the sixth on October 31, 2020, the seventh on November 1, 2021; business registration content was changed on August 15, 2024; the eighth on January 15, 2022; business registration content was changed on August 15, 2024 and the ninth on July 29, 2025.

The Company's registered office is located at 821 Tran Hung Dao Street, Group 13, Binh Thoi 1 Quarter, Binh Duc Ward, An Giang Province.

Branches include:

- Long Xuyen Water Supply Enterprise;
- Chau Doc Power and Water Enterprise;
- Cho Moi Power and Water Enterprise;
- Chau Phu Power and Water Enterprise;
- Phu Tan Power and Water Enterprise;
- An Phu Power and Water Enterprise;
- Tinh Bien Power and Water Enterprise;
- Tri Ton Power and Water Enterprise;
- Tan Chau Power and Water Enterprise;
- Chau Thanh Power and Water Enterprise;
- Thoai Son Power and Water Enterprise;
- Power and Water Construction and Installation Enterprise.

2. Business lines according to the Business Registration Certificate include:

- Electricity distribution and transmission;
- Hotel business;
- Installation of pump systems and water pipes; Construction of water supply and drainage treatment works and water supply and drainage pipeline networks;
- Construction of traffic works;

-
- Production and distribution of clean water; Exploitation and production of mineral water;
 - Trading of electrical and water materials and equipment;
 - Land leveling;
 - Trading of agricultural products; Trading of food;
 - Wholesale of food products;
 - Seafood processing;
 - Construction of civil works; Construction of power lines; Construction of pumping stations; Inland aquaculture;
 - Restaurant business;
 - Real estate business with ownership or lease rights;
 - Investment and construction of industrial zone infrastructure; Investment and construction of hotels; Investment and construction of amusement and entertainment areas; Business of amusement and entertainment areas; Restaurant business.

II. ACCOUNTING PERIOD, CURRENCY UNIT USED IN ACCOUNTING

1. Accounting period

The Branch's accounting period begins on January 1 and ends on December 31 of each year.

2. The currency unit used in accounting records is the Vietnamese Dong (VND) because transactions are conducted in VND.

III. APPLICABLE ACCOUNTING SYSTEM

1. Applicable accounting system

The Company applies the Vietnamese Enterprise Accounting System issued under Circular No. (Attached to Circular No. 99/2025/TT-BTC dated October 27, 2025 of the Minister of Finance) and Vietnamese Accounting Standards issued by the Ministry of Finance.

2. Changes in accounting policies

According to Circular No. 99/2025/TT-BTC dated October 27, 2025 of the Minister of Finance, effective for financial years beginning on or after January 1, 2026.

3. Statement of compliance with accounting standards and accounting system

The Board of Management ensures full compliance with the requirements of current Vietnamese Accounting Standards and the Vietnamese Enterprise Accounting System in the preparation of the Financial Statements.

4. Accounting system applied

The Company applies the Journal Voucher accounting system.

IV. APPLICABLE ACCOUNTING POLICIES

1. Basis for preparation of Financial Statements

The financial statements are presented in Vietnamese Dong (VND), based on the historical cost principle, and prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and other relevant current regulations in Vietnam.

2. Principles for determining cash items

2.1. Principles for determining cash items

Cash includes cash on hand, cash at banks, and cash in transit. Cash equivalents are short-term investments with a recovery or maturity period of no more than 3 months, which are readily convertible into a known amount of cash and are subject to insignificant risk of changes in value.

3. Accounting policies for inventories

Principles for inventory valuation

Inventories are measured at cost. The cost of inventories includes costs of purchase, costs of conversion, and other costs incurred in bringing the inventories to their present location and condition.

The cost of purchased inventories includes the purchase price, non-refundable taxes, and costs of transport, handling, and other costs directly attributable to the acquisition of inventories.

Determination of ending inventory value using the First-In, First-Out (FIFO) method

Inventory accounting using the perpetual inventory method.

Provision for inventory devaluation

At the end of the annual accounting period, when the net realizable value of inventories is lower than their cost, a provision for inventory devaluation must be made.

The provision for inventory devaluation is the difference between the cost of inventories and their net realizable value.

The provision for inventory devaluation is made on an item-by-item basis.

4. Principles for recognition of trade receivables and other receivables

Recognition principles

Trade receivables, prepayments to suppliers, and other receivables at the reporting date, if:

- With a recovery or payment term of less than 1 year are classified as Current Assets;
- With a recovery or payment term of more than 1 year are classified as Non-current Assets.

Provision for doubtful debts

The provision for doubtful debts represents the estimated loss value of receivables that may not be collected from customers at the reporting date.

5. Recognition and depreciation of Property, Plant and Equipment (PPE)

Principles for recognition of the value of tangible PPE

The initial value of tangible PPE is recognized at cost. After initial recognition, during use, tangible PPE is recognized at cost, accumulated depreciation, and carrying amount.

The cost of tangible PPE includes all costs incurred by the Company to acquire the PPE up to the time it is ready for its intended use.

Depreciation method for tangible PPE

Depreciation is calculated using the straight-line method. The estimated useful lives are as follows:

Buildings and structures	5 - 25 years
Machinery and equipment	3 - 25 years
Vehicles	5 - 10 years
Other PPE	3 - 8 years

Computer software

5 years

Compensation and site clearance costs

50 years

Principles for recognition of intangible PPE

The initial value of intangible PPE is recognized at cost. After initial recognition, during use, intangible PPE is recognized at cost, accumulated depreciation, and carrying amount.

The cost of intangible PPE is the total cost incurred by the enterprise to acquire the intangible PPE up to the time it is ready for its intended use.

6. Amortization method for prepaid expenses

Prepaid expenses that relate only to the current financial year are recognized as production and business expenses in that financial year.

The calculation and allocation of long-term prepaid expenses to production and business expenses for each accounting period are based on the nature and extent of each type of expense to select a reasonable allocation method and criteria.

7. Principles for recognition of other short-term and long-term investments

Other investments at the reporting date, if:

- With a recovery or maturity period of no more than 3 months from the date of purchase are considered cash equivalents;
- With a capital recovery period of less than 1 year are classified as Current Assets;
- With a capital recovery period of more than 1 year are classified as Non-current Assets.

8. Accounting for financial investments

Recognition principles

Investments in subsidiaries and associates are accounted for at cost. Net profit shared from subsidiaries and associates arising after the date of investment is recognized in the Income Statement. Other distributions (other than net profit) are considered as a recovery of the investment and are recognized as a reduction in the cost of the investment.

9. Recognition of trade payables and other payables

Payables to suppliers, internal payables, other payables, and loans at the reporting date, if:

- With a payment term of less than 1 year are classified as short-term payables;
- With a payment term of over 1 year are classified as long-term payables;
- Shortage of assets awaiting resolution is classified as short-term debt;
- Deferred income tax is classified as long-term debt.

10. Recognition of accrued expenses

Expenses that have not actually been incurred but are accrued into production and business costs during the period to ensure that when the actual expenses are incurred, they do not cause fluctuations in production and business costs, based on the principle of matching revenue and expenses. When such expenses are incurred, if there is a difference from the accrued amount, the accountant shall make additional entries or reduce expenses corresponding to the difference.

11. The 2026 salary fund is provisionally accrued according to the 2026 Financial Plan.

- 12. A financial instrument** is any contract that gives rise to both a financial asset of the Company and a financial liability or equity instrument of another entity.

Financial assets include:

- Cash
- Equity instruments of another entity
- A contractual right to: (i) Receive cash or another financial asset from another entity; or (ii) Exchange financial assets or financial liabilities with another entity under conditions that are potentially favorable to the Company;
- A contract that will or may be settled in the Company's own equity instruments.

A financial liability is any obligation that is:

- A contractual obligation to: (i) Deliver cash or another financial asset to another entity; (ii) Exchange financial assets or financial liabilities with another entity under conditions that are potentially unfavorable to the entity; or
- A contract that will or may be settled in the Company's own equity instruments.

The Company's financial assets include Cash and cash equivalents, Trade receivables, Other receivables, and Financial investments.

The Company's financial liabilities include Loans and debts, Trade payables, and Other payables.

Initial carrying amount of financial assets: Financial assets are recognized on the trade date and derecognized on the sale date. At the time of initial recognition, financial assets are measured at purchase price/issuance cost plus other costs directly attributable to the acquisition or issuance of those financial assets.

The fair value of financial instruments is the amount for which an asset could be exchanged, or a liability settled, between knowledgeable, willing parties in an arm's length transaction.

To estimate the fair value of financial instruments, the Company uses the following assumptions and methods:

- The fair value of cash, short-term receivables, and short-term payables is equivalent to their book value (net of provisions for uncollectible amounts);
- The fair value of long-term receivables and payables is estimated by discounting cash flows at the interest rate applicable to debts with similar characteristics and maturities.

13. Borrowing costs

Borrowing costs directly attributable to the acquisition, construction, or production of assets that take a substantial period of time to get ready for their intended use or sale are capitalized as part of the cost of such assets until they are ready for their intended use or sale. Income earned from the temporary investment of specific borrowings is deducted from the cost of the related assets.

All other borrowing costs are recognized in the income statement as incurred.

14. Revenue recognition principles

Sales revenue is recognized when all of the following conditions are satisfied:

- The significant risks and rewards of ownership of the products or goods have been transferred to the buyer;
- The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;

- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from the rendering of services is recognized when the outcome of the transaction can be estimated reliably. Where the service rendering relates to multiple periods, revenue is recognized in the period based on the results of the work completed as of the balance sheet date of that period. The outcome of a service rendering transaction is determined when the following conditions are satisfied:

- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The stage of completion of the transaction at the balance sheet date can be measured reliably;
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Financial income arising from interest, dividends, profit sharing, and other financial income is recognized when both of the following conditions are satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The amount of revenue can be measured reliably.

15. Corporate income tax

Principles and methods for recognizing current corporate income tax (CIT) expenses and deferred CIT expenses:

Current CIT expense is determined based on taxable income and the CIT rate in the current year; deferred CIT expense is determined based on deductible temporary differences, taxable temporary differences, and the CIT rate expected to apply in the year when the asset is recovered or the liability is settled, based on tax rates (and tax laws) effective at the end of the financial year.

The Company's tax returns are subject to examination by the tax authorities. Because the application of tax laws and regulations to various transactions may be interpreted in different ways, the tax figures presented in the financial statements may be subject to change based on the final decision of the tax authorities.

Tax rates and tax incentives

The Company is obligated to pay corporate income tax at a rate of 20% on taxable income.

16. Principles for setting up funds from profit after tax

Profit after corporate income tax is distributed according to the decision of the General Meeting of Shareholders.

V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE BALANCE SHEET

V.1. Cash and cash equivalents

	March 31, 2026	January 01, 2026
Cash	72.591.189	64.968.388
Cash at banks	96.636.963.915	161.608.655.941
Cash equivalents (01-month term deposit at Vietnam Joint Stock Commercial Bank for Industry and Trade)		
Total	96.709.555.104	161.673.624.329

V.2. Financial investments

V.2.a. Held-to-maturity investments

	March 31, 2026	January 01, 2026
Short-term	35.340.000.000	35.340.000.000
Term deposits	35.340.000.000	35.340.000.000
Long-term		
Term deposits	6.500.000.000	3.500.000.000
Bonds		
Total	41.840.000.000	38.840.000.000

V.2.b. Equity investments in other entities

Investment value in An Giang Water Supply, Sewerage and Environment Consulting Joint Stock Company in the amount of: 84,040,000 VND.

V.3. Short-term trade receivables

	March 31, 2026	January 01, 2026
Electricity receivables (V.3.1)	97,845,093,323	102.394.420.066
Water receivables (V.3.2)	28,141,628,800	17.516.197.054
Electricity meter and electrical material receivables	9,653,236,124	9.777.472.153
Water meter and water material receivables	4,933,194,763	4.309.616.566
Other trade receivables	83.621.053.681	87.416.362.906
Total	224,194,206,691	221.414.068.745

(V.3.1). Including the following receivables:

Enterprise	Amount
An Phu Enterprise electricity receivables	10,561,512,124
Chau Phu Enterprise electricity receivables	17,180,687,571
Chau Thanh Enterprise electricity receivables	6,106,594,745
Cho Moi Enterprise electricity receivables	15,000,329,067
Phu Tan Enterprise electricity receivables	10,810,311,051
Thoai Son Enterprise electricity receivables	7,324,992,848
Tinh Bien Enterprise electricity receivables	9,499,296,425

Chau Doc Enterprise electricity receivables	5,718,790,555
Tri Ton Enterprise electricity receivables	9,808,156,972
Tan Chau Enterprise electricity receivables	5,834,421,965
Supplementary electricity revenue upon finalization (*)	59,754,952,350
Total	<u>157.600.045.673</u>

(V.3.2). Including the following receivables:

Enterprise	Amount
Long Xuyen Enterprise water receivables	649,320,641
An Phu Enterprise water receivables	3,509,706,466
Chau Phu Enterprise water receivables	2,625,316,207
Chau Thanh Enterprise water receivables	2,947,616,856
Cho Moi Enterprise water receivables	5,288,868,668
Phu Tan Enterprise water receivables	1,846,619,196
Thoai Son Enterprise water receivables	2,493,256,019
Tinh Bien Enterprise water receivables	2,539,929,414
Chau Doc Enterprise water receivables	2,028,038,817
Tri Ton Enterprise water receivables	2,049,004,963
Tan Chau Enterprise water receivables	2,163,951,553
Supplementary water revenue upon finalization (*)	19,257,832,975
Total	<u>47.399.461.775</u>

(*) is electricity and water revenue calculated additionally to round off the month (due to the timing difference of the electricity and water billing period).

V.4. Short-term prepayments to suppliers

	March 31, 2026	January 01, 2026
Nguyen Phat Environmental Construction Co., Ltd.	0	69.012.000
Saigon Water Technology Joint Stock Company	195.000.000	195.000.000
WACOM Construction Joint Stock Company	0	399.000.000
WASEEN Water and Environment Construction Investment Co., Ltd.	2.882.500.000	2.882.500.000
Other suppliers	2.278.663.245	1.416.981.794
Total	<u>5.356.163.245</u>	<u>4.962.493.794</u>

V.5.a. Other short-term receivables

	March 31, 2026	January 01, 2026
Other receivables 1388	2.990.960.748	3.117.044.658

Receivables 141	916.195.818	1.442.708.922
Other receivables 3381	3.987.024.939	2.836.131.128
Total	7.894.181.505	7.395.884.708

V.5.b Bad debts

	March 31, 2026	January 01, 2026
Receivables from other organizations and individuals	1.328.557.471	1.328.557.471
Total	1.328.557.471	1.328.557.471

Electricity and water debt of customers who have mostly left the locality for work; provision for bad debts was made in 2024.

V.6. Inventories

	March 31, 2026	January 01, 2026
Raw materials and supplies	2.947.096.081	2.768.606.886
Tools, instruments, and stationery	307.971.958	246.094.858
Work-in-progress (WIP)	289.550.106	1.777.571.431
Finished goods	57.322.575	31.013.325
Merchandise	31.050.777.648	34.340.788.258
Goods in transit	4.437.868.891	4.471.548.121
Total	39.090.587.259	43.635.622.879

V.7. Prepaid expenses

V.7.a Short-term prepaid expenses

	Closing balance	Opening balance
Tools and instruments	2.849.720.050	3.217.093.054
Material costs for renovation, repair, and replacement	24.915.777.063	23.794.293.160

V.7.b Taxes and other payables to the State-331

Total	253.934.960	27.011.386.214
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V.7.c Long-term prepaid expenses

	Closing balance	Opening balance
Electricity meter installation	44.801.025.475	45.708.004.980
Water meter installation	74.359.308.768	78.091.990.715
Major renovation and repair costs	8.631.283.006	8.211.687.117
Compensation and land leveling costs for leased land	12.199.934.722	10.198.470.094
Other long-term prepaid expenses		
Total	139.991.551.971	142.210.152.906

V.8. Tangible fixed assets

Item	January 01, 2026	Increase	Decrease	March 31, 2026
Historical cost				
Buildings and structures	291.258.535.354	178.735.272	576.218.645	290.870.051.981
Machinery and equipment	1.961.997.371.543	33.578.713.596	4.057.939.212	1.991.518.145.927
Transmission vehicles	6.427.001.115	1.197.701.166		7.724.702.281
Management equipment and tools	6.124.767.409		-	6.124.767.409
Total	2.265.807.675.421	34.955.150.034	4.625.157.857	2.296.137.667.598
Accumulated depreciation				
Buildings and structures	157.435.791.043	3.010.079.180	566.451.431	159.879.418.792
Machinery and equipment	1.142.610.784.704	23.904.064.664	3.435.875.809	1.163.078.973.559
Transmission vehicles	2.626.159.769	183.730.435		2.809.890.204
Other PPE	3.760.932.244	121.272.930	0	3.882.205.174
Total	1.306.433.667.760	27.219.147.209	4.002.327.240	1.329.650.487.729
Carrying amount				
Buildings and structures	133.822.744.311			130.990.633.189
Machinery and equipment	819.386.586.839			828.439.172.368
Vehicles and transmission equipment	3.800.841.346			4.814.812.077
Other PPE	2.363.835.165			2.242.562.235
Total	959.374.007.661			966.487.179.869

V.9. Intangible fixed assets

Item	January 01, 2026	Increase	Decrease	March 31, 2026
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Historical cost

Land use rights (*)	16.638.654.100	0	0	16.638.654.100
Computer software	2.122.537.727	884.225.600	3,091,450	3.006.763.327
Total	18.761.191.827	884.225.600	3,091,450	19.645.417.427

**Accumulated
depreciation**

Land use rights	0	0	0	0
Computer software	1.739.083.366	58,283,335	0	1,797,366,701
Total	1.739.083.366	58,283,335	0	1,797,366,701

Carrying amount

Land use rights	16.638.654.100			16.638.654.100
Computer software	383.454.361			1,209,396,626
Total	17.022.108.461			17.848.050.726

(*) Land use right value, including:

Currently used as the head office and warehouse in Long Xuyen City with a total value of 16.638.654.100 VND;

Long-term land use rights are not depreciated.

V.10. Construction in progress includes:

Project item	March 31, 2026	January 01, 2026
Capacity expansion of Binh Hoa Water Plant 10.000m3/day - CT	0	0
Hoi An Water Plant - CM	6.085.249.030	2.123.554.356
Relocation of old Chau Doc Water Plant, Chau Doc City	-	-
Drainage and wastewater treatment works in Long Xuyen City	0	0
Water plant in An Phu commune, Tinh Bien district	0	0
Other works	27.246.104.188	28.548.266.925
Total	33.331.353.218	30.671.821.281

V.11. Short-term trade payables include:

	March 31, 2026	January 01, 2026
Water and Environment Investment and Construction Joint Stock Company (Waseco)	0	0
Dat Chanh Construction Investment and Consulting Co., Ltd.	0	19.466.001
Thanh Cong Electric Wire and Cable Co., Ltd.	1.215.692.027	736.894.223
Other suppliers	192.294.691.702	173.271.766.915

Total	<u>193.510.383.729</u>	<u>174.028.127.139</u>
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V.12. Short-term advances from customers

	March 31, 2026	January 01, 2026
Other customers (water bills in Long Xuyen)	<u>949.778.328</u>	<u>302.801.182</u>
Total	<u>949.778.328</u>	<u>302.801.182</u>

V.13. Taxes and other payables to the State budget

	Beginning of period	Payable	Paid	End of period
VAT	2.779.411.620	9,659,482,050	4,073,860,507	8,365,033,163
CIT	39.293.344.912	8,231,333,278	39,293,344,911	8,231,333,279
PIT	185.715.916	107,915,958	448,984,242	-155,352,368
Land rental				
Resource tax	482.406.324	1,606,814,462	2,185,583,352	-96,362,566
Taxes, fees, and other charges	1.080.283.009	3,509,928,490	3,467,640,545	1,092,413,268
Total	<u>43.791.004.095</u>	<u>23.115.474.238</u>	<u>49.469.413.557</u>	<u>17.437.064.776</u>

V.14. Payables to employees for 2025 are accrued according to the General Meeting of Shareholders' Resolution No. 01/ĐHĐCĐ in 2025, passed on June 20, 2025.

	March 31, 2026	January 01, 2026
Salaries payable	7.913.287.825	43.288.672.481
Bonuses payable		

V.15. Short-term accrued expenses

	March 31, 2026	January 01, 2026
Provision for VDB	123.263.049	123.263.049
Provision for VietinBank	436.178.071	436.178.071
Total	559.441.120	559.441.120

V.16. Other payables

V.16.a Other short-term payables

	December 31, 2025	January 01, 2026
Trade union fees	823.335.560	819.676.897
Social insurance + Health insurance + Unemployment insurance	0	0
Interest payable	173.021.816	173.021.816
Dividends payable	380.053.975	400.715.425
Revenue from materials not yet confirmed as consumed	2.909.882.977	5.859.500.834
Amounts payable to the State budget	10.000.000.000	19.000.000.000
Other short-term payables	41.465.463.468	54.941.960.111
Total	45.761.757.796	81.194.875.083

(i) Is the value of materials issued at internal selling prices to affiliated Enterprises for sale and installation of electricity/water meters for households, pending installation and final settlement upon completion.

(ii) Securities company transfers proceeds from the sale of shares according to the state divestment plan. Has been paid to the state budget. The remaining value is the deductible divestment expense.

V.16.b Other long-term payables

	March 31, 2026	January 01, 2026
Payables to the State budget	97.203.670.048	107.203.670.048
Total	97.203.670.048	107.203.670.048

State capital allocated after equitization, the company must pay the budget according to the plan developed based on the opinion of the Provincial People's Committee.

V.17. Short-term and long-term loans and finance lease liabilities:

V.17.a Short-term loans:

Beginning of year	Incurred during the period	Reclassified from long- term loans and debts	Loan principal repaid	End of period
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	during the period				
Short-term loans (*)	23.394.431.875	14,591,109,199	0	(7,300,277,607)	30,685,263,467
Current portion of long-term loans and debts	73.298.378.000	0	76.976.708.146	(104.440.186.146)	45,834,900,000
Total	96.692.809.875	14.591.109.199	76.976.708.146	(111.740.463.753)	76.520.163.467

(*) Short-term loans and debts are loans from Joint Stock Commercial Bank for Foreign Trade of Vietnam – An Giang Branch under the credit contract:

Purpose of loan: To supplement the Company's production and business costs for electricity and water materials and equipment.

Form of security: The loan is unsecured by assets.

V.17.b Long-term loans:

Long-term loans and finance lease liabilities include loans from the following banks:

		March 31, 2026	January 01, 2026
Vietnam Joint Stock Commercial Bank for Industry and Trade - An Giang Branch	(a)	232.215.641.391	180.904.977.241
Vietnam Development Bank - An Giang Branch	(b)	4.164.655.000	5.574.277.000
Vietnam Development Bank (Loan from ADB)	(c)		
Vietnam Development Bank (Loan from AFD)	(d)	0	0
Total		236.380.296.391	186.479.254.241

(a). Loan for construction of electricity and water works; floating interest rate. Collateral is assets formed from the loan.

(b). Loan through Vietnam Development Bank (VDB) for the Long Xuyen Water Plant project. The loan term is 25 years, from 2000 to 2025. The loan bears interest at a rate of 5%/year calculated on the actual outstanding balance (including a 0.2%/year re-lending fee). The loan is unsecured.

(c). Loan through Vietnam Development Bank (VDB) for the An Phu Town Water Supply System project. The repayment term is 23 periods from September 30, 2016 to September 30, 2027. The loan bears an interest rate of 0.3%/year (within term) and 7.5% (overdue). The loan is secured by assets attached to the land of the An Phu Town Water Supply System project.

Long Son Water Supply System: loan through Vietnam Development Bank (VDB). The repayment term is 25 periods from March 31, 2017 to March 31, 2029. The loan bears an interest rate of 5%/year (within term) and 7.5% (overdue).

V.18. Bonus and welfare fund

	Beginning of year	Increase during the period	Decrease during the period	End of period
Bonus fund	29.600.765.006	48,020,000	27,941,271,496	29.600.765.006
Welfare fund	8.190.002.250	46,100,000	961,767,469	8.190.002.250
Executive and management bonus fund	379.603.050	623,288,500	1,135,500,000	379.603.050
Total	38.170.370.306	717.408.500	30.038.538.965	8.849.239.841

V.19. Deferred tax liabilities

	Accumulated from the beginning of the year to the end of this period	
	This year	Last year
Beginning of year	14.225.282.003	14.225.282.003
Recognized in profit or loss	1.577.275.061	1.577.275.061
Offset against deferred tax assets	0	0
Total	15.802.557.064	15.802.557.064

V.20. Science and technology development fund:

	End of period	beginning of year
Science and technology development fund	0	0

V.21. Equity

(V.21.1) Movements in Equity

Indicator	January 01, 2026	Increase	Decrease	March 31, 2026
Owner's contributed capital	563.295.670.000		0	563.295.670.000
- Ordinary shares with voting rights	563.295.670.000			563.295.670.000
Other owner's capital	0			0
Investment and development fund	180.970.612.838			180.970.612.838
Other funds under owner's equity	180.970.612.838			180.970.612.838
Retained earnings	121.186.788.035	117.419.668.498	84.494.350.500	154.112.106.033

- Retained earnings accumulated to the end of the previous period	36.692.437.535	84.494.350.500		121.186.788.035
- Retained earnings for this period	84.494.350.500	32.925.317.998	84.494.350.500	32.925.317.998
Capital construction investment fund (*)	0		0	0
Total	865.453.070.873	117.419.668.498	84.494.350.500	898.378.388.871

Details of the increase in retained earnings for the period:

	From January 01, 2025
	to December 31, 2025
Retained earnings from January 01, 2025 to March 31, 2026	154.112.106.033
Total	154.112.106.033

(V.21.2) Details of owner's investment capital

The Company's charter capital as of March 31, 2026 is: 563,295,670,000 VND (Five hundred sixty-three billion, two hundred ninety-five million, six hundred seventy thousand VND) divided into 56,329,567 shares.

The charter capital structure is as follows:

	Number of shares	Percentage %
An Giang Provincial People's Committee	49.414.727	87,72
Other shareholders	6.914.840	12,28
Total	56.329.567	100

(V.21.3) Shares

The number of issued and outstanding ordinary shares is 56,329,567 shares with a par value of 10.000 VND/share.

	This year	Last year
Number of ordinary shares in circulation at the beginning of the year	56.329.567	56.329.567
Number of ordinary shares issued for dividend payment		
Total	56.329.567	56.329.567

(V.21.4) Basic earnings per share

	This year	Last year
- Profit after corporate income tax	32,925,317,998	46,988,509,515
- Appropriation to Bonus and welfare fund		
- Appropriation to Executive Bonus fund		
Profit allocated to ordinary shares	32,925,317,998	46,988,509,515

- Weighted average number of ordinary shares in circulation during the period	56.329.567	56.329.567
- Basic earnings per share	585	833
VI. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INCOME STATEMENT		
VI.1 Revenue from sales and service provision		
	From January 01, 2026 to March 31, 2026	From January 01, 2025 to March 31, 2025
Revenue from electricity business	528.079.561.649	483.686.349.294
Revenue from domestic water supply	149.984.072.103	445.656.302.142
Revenue from sale of materials	2.795.587.876	7.299.670.022
Other revenue	1.168.835.629	678.523.730
Total	682.028.057.257	634.322.822.205
VI.2 Cost of goods sold		
	From January 01, 2026 to March 31, 2026	From January 01, 2025 to March 31, 2025
Cost of electricity business	436.732.070.842	400.130.278.856
Cost of production and supply of domestic water	116.911.590.907	107.688.696.546
Cost of materials sold	2.363.962.329	1.688.565.277
Cost of real estate finished goods sold		
Other costs	144.394.829	80.595.569
Total	555.863.229.249	509.588.136.248
VI.3 Financial income		
	From January 01, 2026 to March 31, 2026	From January 01, 2025 to March 31, 2025
Interest income from bank deposits	50.261.394	339.654.998
Total	50.261.394	339.654.998
VI.4 Financial expenses are interest expenses		
	From January 01, 2026 to March 31, 2026	From January 01, 2025 to March 31, 2025
Interest expense	6.292.077.640	4.716.219.284
Total	6.292.077.640	4.716.219.284
VI.5 Selling expenses		
	From January 01, 2026 to March 31, 2026	From January 01, 2025 to March 31, 2025
Staff costs for electricity and water business	31.247.908.620	30.241.990.852
Costs of electricity and water tools and supplies	6.606.888.455	6.391.423.147

Depreciation of PPE used for electricity and water business	5.713.492.540	5.151.444.792
Outsourced service costs + others	3.067.324.645	3.025.400.450
Total	46.635.614.260	44.810.259.241

VI.6 General and administrative expenses

	From January 01, 2026 to March 31, 2026	From January 01, 2025 to March 31, 2025
Administrative staff costs	9.175.489.363	7.714.018.643
Administrative materials	10.578.206.326	3.181.423.985
Office supplies	1.120.251.891	1.371.804.856
Depreciation of PPE	300.422.663	310.319.078
Provision for severance allowance	391.222.000	793.072.350
Taxes, fees, and charges	0	15.000.000
Other cash expenses	11.008.605.429	8.533.445.168
Total	32.574.197.672	21.919.084.080

VI.7 Other income

	From January 01, 2026 to March 31, 2026	From January 01, 2025 to March 31, 2025
Other income	1.345.001.646	5.223.421.786
Total	1.345.001.646	5.223.421.786

VI.8 Other expenses

	From January 01, 2026 to March 31, 2026	From January 01, 2025 to March 31, 2025
Other expenses	901.550.199	115.223.555
Total	901.550.199	115.223.555

VII. OTHER INFORMATION

Related parties to the Company include: key management personnel, individuals related to key management personnel, and other related parties.

VII.1 Income and remuneration of key management personnel and members of the Supervisory Board

	From January 01, 2026 to March 31, 2026	From January 01, 2025 to March 31, 2025
Mr. Luong Van Ba - Chairman of the Board of Directors	557.352.000	1.287.800.000
Mr. Le Viet Anh - Member of the Board of Directors and General Director	472.024.800	1.039.700.000
Mr. Tran Nhat Tri - Member of the Board of Directors and Deputy General Director	427.700.160	942.340.000

Mr. Truong Van Nghiem - Deputy General Director (appointed March 01, 2022)	320.576.640	718.860.000
Mr. Nguyen Ngoc Chau - Deputy General Director (appointed November 01, 2025)	131.200.300	46.000.000
Mr. Huynh Lam - Deputy General Director (appointed August 01, 2024)	171.180.000	345.875.000
Mr. Le Thanh Bui - Member of the Board of Directors	115.560.000	292.150.000
Mr. Lam Thanh Quang - Member of the Board of Directors	115.560.000	292.150.000
Mr. Pham Cao Tri - Chief Accountant	199.994.400	454.100.000
Mr. Nguyen Tuan Huy - Member of the Board of Directors	12.000.000	54.960.000
Ms. Nguyen Thi Ngoc Chau - Head of Supervisory Board	137.616.000	334.700.000
Mr. Chau Minh Tu - Member of Supervisory Board	55.716.000	138.450.000
Mr. Tran Le Minh Hoan - Member of Supervisory Board	58.044.000	157.163.600
Total	2.774.524.300	6.104.248.600

VII.2 Comparative figures

Comparative figures are the figures from the Financial Statements for the same period in
2025

PREPARER
(Signed, full name)

CHIEF ACCOUNTANT
(Signed, full name)

Approved, April 20, 2026
LEGAL REPRESENTATIVE LAW
(Signed, full name, seal)

Dương Quốc Quân

Phạm Cao Tri

