

VIETNAM OCEAN SHIPPING AGENCY  
CORPORATION

No.: 150.../CV-VOSA/TGD

*"Regarding the explanation of differences in Vosa's  
separate financial statements for Q1/2026"*

SOCIALIST REPUBLIC OF VIETNAM  
Independence – Freedom – Happiness

*Ho Chi Minh City, April 20 2026*

**To: - THE STATE SECURITIES COMMISSION  
- HANOI STOCK EXCHANGE (HNX)**

Vietnam Ocean Shipping Agency Corporation (Stock code VSA) would like to express sincere gratitude to the State Securities Commission and the Hanoi Stock Exchange for enthusiastic support in disclosing information to our company over the past period.

The company would like to explain the discrepancies in the Vosa Separate Financial Statements for Q1/2026 as follows:

Interpretation	Q1/2026	Q1/2025	Percentage (%)
Gross profit from sales and services	14,107,481,884	16,101,564,565	88%
<b>Net profit after corporate income tax</b>	<b>3,630,600,701</b>	<b>5,009,700,843</b>	<b>72%</b>

The company's after-tax profit for the first quarter of 2026 reached VND 3,630,600,701, a decrease of 28% compared to the same period in 2025. The main reason for this decrease is the decline in revenue and profit from business operations compared to the previous year, leading to a decrease in the company's after-tax profit.

Best regards.

**Recipient:**

- *As above;*
- *Archived F&A, Documents*

**GENERAL DIRECTOR**   
  
**PHAN NHAN THAO**