

No: 08 /CBTT.API

An Phu, April 20, 2026

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

Incompliance with Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, issued by the Ministry of Finance, guiding the disclosure of information in the securities market, An Phu Irradiation Joint Stock Company submits the disclosure of its financial statements for the 1st quarter of 2026 to Hanoi Stock Exchange as follows:

1. Organization Name: AN PHU IRRADIATION JOINT STOCK COMPANY

- Securities symbol: APC
- Address: No. 119A/2, Group 4, Quarter 1B, An Phu Ward, Ho Chi Minh City.
- Contact phone: 0274 371 3116 Fax: 0274 371 4036
- E-mail: nhung.ntt@apic.com.vn Website: www.apic.com.vn

2. Disclosure information content:

- Financial Statements for the quarter 1st year 2026:

☐ Separate Financial Statements (The listed organization has no subsidiaries, and the superior accounting unit has no affiliated units);

☐ Consolidated Financial Statements (The listed organization has subsidiaries);

☒ Combined Financial Statements (The listed organization has affiliated units with separate accounting systems).

- Cases requiring explanation:

+ The auditor provided an opinion that is not a full acceptance of the Financial Statements (for the 2024 audited financial statements):

☐ Yes

☐ No

Explanation document if applicable:

☐ Yes

☐ No

+ Profit after tax in the reporting period shows a deviation of 5% or more before and after the audit, or shifts from loss to profit or vice versa (for the 2024 audited financial statements):

☐ Yes

☐ No



Explanation document if applicable:

☐ Yes

☐ No

+ Profit after tax in the income statement of the reporting period changes by 10% or more compared to the same period of the previous year:

☐ Yes

☐ No

Explanation document if applicable:

☐ Yes

☐ No

+ Profit after tax in the reporting period is a loss, shifts from profit to loss compared to the same period of the previous year or vice versa:

☒ Yes

☐ No

Explanation document if applicable:

☒ Yes

☐ No

3. This information has been disclosed on the company's website on April 20, 2026 at the link: www.apic.com.vn.

Attachments: *Financial Statements for the 1st quarter year 2026; Explanation document.*

Recipients:

- As states above;
- Archived: Secretary of the BoDs.

**Authorized person to disclose information
CHIEF ACCOUNTANT**



NGUYEN THI TUYET NHUNG



AN PHU IRRADIATION JOINT STOCK COMPANY

Address: No. 119A/2, Group 4, Quarter 1B, An Phu Ward, Ho Chi Minh City

FINANCIAL STATEMENTS

1st Quarter of 2026

1. FINANCIAL STATEMENT
2. INCOME STATEMENT
3. CASH FLOW STATEMENT
4. NOTES TO THE FINANCIAL STATEMENTS

FINANCIAL STATEMENT

As of 31 March 2026

Unit: VND

ASSETS	Code	Note	Ending balance 31/03/2026	Beginning balance 01/01/2026
A. CURRENT ASSETS	100		75,534,520,084	70,711,627,171
I. Cash and cash equivalents	110		14,894,999,917	8,169,024,767
1. Cash	111	V.1	14,894,999,917	8,169,024,767
2. Cash equivalents	112	-	-	-
II. Short-term financial investments	120	-	-	-
1. Trading securities	121	-	-	-
2. Provisions for devaluation of trading securities	122	-	-	-
3. Held-to-maturity investments	123	V.2	-	-
4. Provision for diminution in value of short-term held-to-maturity investments	124		-	-
5. Other short-term investments	125		-	-
6. Provision for losses on other short-term investments	126		-	-
III. Short-term receivables	130		54,226,896,694	54,217,209,864
1. Short-term trade receivables	131	V.3	16,982,560,008	16,725,784,105
2. Short-term prepayments to suppliers	132	V.4	44,168,483,740	44,926,211,464
3. Short-term inter-company receivables	133	-	-	-
4. Short-term Liabilities Arising from Contracts	134	-	-	-
5. Other short-term receivables	135	V.5	877,130,267	366,491,616
6. Allowance for short-term doubtful debts	136	V.6	(7,801,277,321)	(7,801,277,321)
7. Deficit assets for treatment	137	-	-	-
IV. Inventories	140		1,680,986,904	2,572,190,084
1. Inventories	141	V.7	1,680,986,904	2,572,190,084
2. Allowance for inventories	142	-	-	-
V. Short-term biological assets	150		-	-
1. Short-term bearer livestock	151	-	-	-
2. Short-term bearer plants	152		-	-
3. Provision for losses on short-term biological asse	153	-	-	-
VI. Other current assets	160		4,731,636,569	5,753,202,456
1. Short-term prepaid expenses	161	V.8	1,073,707,103	1,553,294,053
2. Deductible VAT	162	-	1,143,422,019	1,685,400,956
3. Taxes and other receivables from the State	163	V.14	2,514,507,447	2,514,507,447
4. Trading Government bonds	164		-	-
5. Other current assets	165		-	-

FINANCIAL STATEMENT

As of 31 March 2026

Unit: VND

ASSETS	Code	Note	Ending balance 31/03/2026	Beginning balance 01/01/2026
B. NON-CURRENT ASSETS	200		660,968,477,655	675,070,131,818
I. Long-term receivables	210		10,348,350,000	10,348,350,000
1. Long-term trade receivables	211		-	-
2. Long-term prepayments to suppliers	212		-	-
3. Working capital in affiliates	213		-	-
4. Long-term inter-company receivables	214		-	-
6. Other long-term receivables	215	V.5	10,348,350,000	10,348,350,000
7. Allowance for long-term doubtful debts	216		-	-
II. Fixed assets	220		552,291,200,895	564,323,777,153
1. Tangible fixed assets	221		532,525,836,014	544,295,373,274
- Historical cost	222		931,816,815,887	930,759,266,221
- Accumulated depreciation	223		(399,290,979,873)	(386,463,892,947)
2. Financial leased assets	224		-	-
- Historical cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227		19,765,364,881	20,028,403,879
- Historical cost	228		40,565,943,633	40,565,943,633
- Accumulated depreciation	229		(20,800,578,752)	(20,537,539,754)
III. Long-term biological assets	230		-	-
IV. Investment property	240		-	-
IV. Long-term assets in process	250		1,854,722,750	1,854,722,750
1. Long-term work in process	251	-	-	-
2. Construction-in-progress	252	V.9	1,854,722,750	1,854,722,750
V. Long-term financial investments	260	-	9,469,920,000	9,440,960,000
1. Investments in subsidiaries	261	-	-	-
2. Investments in joint ventures and associates	262	-	-	-
3. Investments in other entities	263	-	-	-
4. Provisions for devaluation of long-term financial investments	264	-	-	-
5. Held-to-maturity investments	265	V.2	9,469,920,000	9,440,960,000
Provision for diminution in value of long-term				
6. held-to-maturity investments	266	-	-	-
VI. Other non-current assets	270	-	87,004,284,010	89,102,321,915
1. Long-term prepaid expenses	271	V.8	87,004,284,010	89,102,321,915
2. Deferred income tax assets	272	-	-	-
3. Long-term components and spare parts	273	-	-	-
4. Other non-current assets	278		-	-
TOTAL ASSETS	280		736,502,997,739	745,781,758,989

FINANCIAL STATEMENT

As of 31 March 2026

Unit: VND

RESOURCES	Code	Note	Ending balance 31/03/2026	Beginning balance 01/01/2026
C. LIABILITIES	300		199,794,387,838	202,837,106,700
I. Current liabilities	310		52,468,822,838	55,542,276,700
1. Short-term trade payables	311	V.10	12,773,482,472	13,105,020,348
2. Short-term advances from customers	312	V.11	118,543,546	103,407,473
3. Dividends and profit payable	313	-	-	-
4. Taxes and other obligations to the State Budget	314	V.14	442,093,798	511,268,373
5. Payables to employees	315	-	2,507,593,812	1,735,509,528
6. Short-term accrued expenses	316	V.15	2,370,476,528	2,392,427,229
7. Short-term inter-company payables	317	-	-	-
8. Short-term payables from construction contracts	318	-	-	-
9. Short-term unearned revenue	319	-	-	-
10. Other short-term payables	320	V.16	1,653,928,002	1,587,935,069
11. Short-term borrowings and financial leases	321	V.17	19,500,012,000	23,000,016,000
12. Provisions for short-term payables	322	-	-	-
13. Bonus and welfare funds	323	V.23	13,102,692,680	13,106,692,680
14. Price stabilization fund	324	-	-	-
15. Trading Government bonds	325	-	-	-
II. Non-current liabilities	330		147,325,565,000	147,294,830,000
1. Long-term trade payables	331		-	-
2. Long-term advances from customers	332		-	-
3. Long-term taxes and amounts payable to state budget	334		-	-
4. Long-term accrued expenses	333		-	-
5. Inter-company payables for working capital	335		-	-
6. Long-term inter-company payables	336		-	-
7. Long-term unearned revenue	337		-	-
8. Other long-term payables	338	V.16	658,925,000	628,190,000
9. Long-term borrowings and financial leases	339	V.17	146,666,640,000	146,666,640,000
10. Convertible bonds	340	-	-	-
11. Preferred shares	341		-	-
12. Deferred income tax liability	342		-	-
13. Provisions for long-term payables	343		-	-
14. Science and technology development fund	344		-	-

FINANCIAL STATEMENT

As of 31 March 2026

Unit: VND

RESOURCES	Code	Note	Ending balance 31/03/2026	Beginning balance 01/01/2026
D. OWNER'S EQUITY	400		536,708,609,901	542,944,652,289
1. Capital	411	V.18	201,213,950,000	201,213,950,000
- Ordinary shares carrying voting rights	411a	-	201,213,950,000	201,213,950,000
- Preferred shares	411b	-	-	-
2. Share premiums	412	-	121,440,570,454	121,440,570,454
3. Bond conversion options	413	-	-	-
4. Other sources of capital	414	-	-	-
5. Treasury shares	415	-	(2,163,700,000)	(2,163,700,000)
6. Differences on asset revaluation	416	-	-	-
7. Foreign exchange differences	417	-	54,118,853	-
8. Investment and development fund	418	V.18	9,269,234,725	9,269,234,725
10. Other funds	419	-	-	-
11. Retained earnings	420	-	206,894,435,869	213,184,597,110
- Retained earnings accumulated to the end of the previous period	420a	-	213,184,597,110	240,020,986,653
- Retained loss of the current period	420b	-	(6,290,161,241)	(26,836,389,543)
TOTAL RESOURCES	440		736,502,997,739	745,781,758,989

Preparer



Phan Thi Loi

Chief Accountant



Nguyen Thi Tuyet Nhung

An Phu, 18 April 2026

General Director



Võ Thủy Dương

COMBINED INCOME STATEMENT

For the period from 01 January 2026 to 31 March 2026 Unit: VND

ITEMS	Code	Note	Quarter I - 2026	Quarter I - 2025	Current year	Previous year
1. Revenue from sales of goods and provision of services	01		27,947,280,900	25,869,100,549	27,947,280,900	25,869,100,549
2. Revenue deduction	02	VI.1	-	-	-	-
3. Net revenue	10		27,947,280,900	25,869,100,549	27,947,280,900	25,869,100,549
(10 = 01 - 02)						
4. Cost of sales	11	VI.2	24,186,581,008	22,826,439,993	24,186,581,008	22,826,439,993
5. Gross profit	20		3,760,699,892	3,042,660,556	3,760,699,892	3,042,660,556
(20 = 10 - 11)						
6. Gain/loss from sale and disposal of investment property	21					
7. Financial income	22	VI.3	19,394,983	6,902,389	19,394,983	6,902,389
8. Financial expenses	23	VI.5	2,800,003,383	3,875,633,115	2,800,003,383	3,875,633,115
In which: Loan interest expenses	24		2,779,534,026	3,852,690,532	2,779,534,026	3,852,690,532
9. Selling expenses	25	VI.6	765,309,511	963,250,319	765,309,511	963,250,319
10. General and administration expenses	26	VI.6	6,482,837,464	6,137,067,403	6,482,837,464	6,137,067,403
11. Net operating profit/(loss)	30		(6,268,055,483)	(7,926,387,892)	(6,268,055,483)	(7,926,387,892)
(30 = 20 + (21 - 22) - (25 + 26))						
12. Other income	31	-	-	-	-	-
13. Other expenses	32	VI.7	22,105,758	14,427	22,105,758	14,427
14. Other profit/(loss) (40 = 31 - 32)	40		(22,105,758)	(14,427)	(22,105,758)	(14,427)
15. Total accounting profit/(loss) before tax	50		(6,290,161,241)	(7,926,402,319)	(6,290,161,241)	(7,926,402,319)
(50 = 30 + 40)						
16. Current income tax	51	-	-	-	-	-
17. Deferred income tax	52	-	-	-	-	-
18. Profit/(loss) after tax	60		(6,290,161,241)	(7,926,402,319)	(6,290,161,241)	(7,926,402,319)
(60 = 50 - 51 - 52)						
19. Basic earnings per share	70		(316)	(398)	(316)	(398)
20. Diluted earnings per share	71		(316)	(398)	(316)	(398)

Preparer

[Signature]

Phan Thi Loi

Chief Accountant

[Signature]

Nguyen Thi Tuyet Nhung



COMBINED CASH FLOW STATEMENT

(Indirect method)

For the period from 01 January 2026 to 31 March 2026

Unit: VND

ITEMS	Code	Note	Quarter I - 2026	Quarter I - 2025
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Profit/(loss) before tax	01		(6,290,161,241)	(7,926,402,319)
2. Adjustments:				
- Depreciation of fixed assets and investment property	02		13,090,125,924	13,365,062,298
- Provisions and allowances	03		-	-
- Exchange gain/(loss) due to revaluation of monetary items in foreign currencies	04		-	-
- Gain/(loss) from investing activities	05		(1,184,290)	(6,902,389)
- Interest expenses	06		2,779,534,026	3,852,690,532
- Others	07		-	-
3. Operating profit before changes of working capital	08		9,578,314,419	9,284,448,122
- Increase/(decrease) of receivables	09		139,349,157	845,887,742
- Increase/(decrease) of inventories	10		891,203,180	(26,222,430)
- Increase/(decrease) of payables (excluding accrued loan interest and corporate income tax	11		424,586,894	2,529,148,711
- Increase/(decrease) of prepaid expenses	12		2,577,624,855	2,188,373,412
- Increase/(decrease) of trading securities	13		-	-
- Interests paid	14		(2,793,629,932)	(4,095,190,258)
- Corporate income tax paid	15		-	(500,551,395)
- Other cash inflows	16		-	-
- Other cash outflows	17		(4,000,000)	481,051,395
Net cash flows from operating activities	20		10,813,448,573	10,706,945,299
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Purchases and construction of fixed assets and other non-current assets	21		(613,812,566)	(46,555,000)
2. Proceeds from disposals of fixed assets and other non-current assets	22		-	-
Cash outflow for lending, buying debt instruments				
3. of other entities	23		(28,960,000)	(2,655,305,047)
Cash recovered from lending, selling debt instruments of other entries	24		-	13,297,179,603
5. Investments in other entities	25		-	-
6. Withdrawals of investments in other entities	26		-	-
7. Interest earned, dividends and profits received	27		1,184,290	271,257,531
Net cash flows from investing activities	30		(641,588,276)	10,866,577,087

COMBINED CASH FLOW STATEMENT

(Indirect method)

For the period from 01 January 2026 to 31 March 2026

Unit: VND

ITEMS	Code	Note	Quarter I - 2026	Quarter I - 2025
III. CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from issuing stocks and capital				-
1. contributions from owners	31		-	-
Repayment for capital contributions and re-	32		-	-
2. purchases of stocks already issued			-	-
3. Proceeds from borrowings	33		-	93,847,526,933
4. Repayment for loan principal	34		(3,500,004,000)	(113,447,526,933)
5. Payments for financial leased assets	35		-	-
6. Dividends and profit paid to the owners	36		-	-
Net cash flows from financing activities	40		(3,500,004,000)	(19,600,000,000)
Net cash flows during the period (50 = 20 + 30 + 40)	50		6,671,856,297	1,973,522,386
Beginning cash and cash equivalents	60		8,169,024,767	7,689,043,385
Effects of fluctuations in foreign exchange rates	61		54,118,853	-
Ending cash and cash equivalents (70 = 50 + 60 + 61)	70	V.1	14,894,999,917	9,662,565,771

An Phu, 18 April 2026

Preparer



Phan Thi Loi

Chief Accountant



Nguyen Thi Tuyet Nhung

General Director



Võ Thụy Dương

NOTES TO THE COMBINED FINANCIAL STATEMENTS

For the period from 01 January 2026 to 31 March 2026

Unit: VND

I. CORPORATE INFORMATION

1. Ownership form

An Phu Irradiation Joint Stock Company (hereinafter referred to as "the Company") is a joint stock company. The company was established under Business Registration Certificate No. 4603000059, registered for the first time on 20 January 2003 by Binh Duong Province Department of Planning and Investment. The Business Registration Certificate No. 3700480244 amended for the 15th time on 10 September 2020 regarding the change of the legal representative's title from "Chairman of directors" to "General Director".

Head office: No. 119A/2, Group 4, Quarter 1B, An Phu Ward, Ho Chi Minh City.

2. Operating field:

Operating field of the Company is servicing

3. Principal business activities

Principal business activities of the Company are to irradiate and sterilize aquatic products and medical instruments; to irradiate, preserve industrial products and other consumer products; to preserve frozen vegetables; to preserve frozen foods.

4. Normal operating cycle

Normal operating cycle of the Company is within 12 months

5. Effects of the Company's operation during the period on the Combined Financial Statements: none

6. Structure of the Company

Affiliates which are not legal entities and cannot do accounting works independently

Affiliates: An Phu Irradiation Joint Stock Company – Branch 1

Affiliates: An Phu Irradiation Joint Stock Company – Branch 2

Affiliates: An Phu Irradiation Joint Stock Company – Branch 3

Representative Office: An Phu Irradiation Joint Stock Company – Ho Chi Minh City Representative Office

7. Headcount: As of the end of the accounting period, the Company had 198 employees (the beginning of the year had 197 employees)

8. Statement of information comparability on the Combined Financial Statements

The corresponding figures in the previous period can be comparable with figures in the current period

II. FISCAL YEAR AND ACCOUNTING CURRENCY

1. Fiscal year

The fiscal year of the Company is from 01 January to 31 December annually.

2. Accounting currency unit

The accounting currency unit is Vietnamese Dong (VND).

NOTES TO THE COMBINED FINANCIAL STATEMENTS

For the period from 01 January 2026 to 31 March 2026

Unit: VND

III. ACCOUNTING STANDARDS AND SYSTEM

1. Accounting System

The Company applies the Corporate Accounting System issued under Circular No. 99/2025/TT-BTC dated October 27, 2025 by the Minister of Finance.

2. Statement of the compliance with the Accounting Standards and System

The Company applies Vietnamese Accounting Standards and guiding documents issued by the State. The Financial Statements are prepared and presented in accordance with all requirements of each standard, guiding circulars, and the prevailing Corporate Accounting System

IV. ACCOUNTING POLICIES, ACCOUNTING ESTIMATES AND RELEVANT STATUTORY REGULATIONS

1. Principles of converting Financial Statements prepared in foreign currencies into Vietnam Dong

2. Exchange rates applied in accounting:

Exchange rates applied for accounting of foreign exchange differences arising during the period: These are the actual exchange rates at the time of the transaction (the buying or selling rate of the commercial bank where the Company opens its account, or the average transfer buying/selling rate of the commercial bank with which the Company regularly transacts).

Exchange rates applied for revaluation of monetary items denominated in foreign currencies at the reporting date: These are the actual exchange rates (average transfer buying/selling rates) of the commercial bank with which the Company regularly transacts at the end of the accounting period.

Cross exchange rates for cases where the bank does not announce the transaction exchange rate of the foreign currency.

3. Principles for determining the effective interest rate used for discounting cash flows:

4. Principles for recognition of cash and cash equivalents:

Held-to-maturity investments include term deposits (including debentures and promissory note), bonds, preferred shares that the issuer are required to re-purchase at a certain date in the future and held-to-maturity loans for the purpose of receiving periodical interest as well as other held-to-maturity investments.

Held-to-maturity investments are initially recognized at cost including the purchase cost and other transaction costs. After initial recognition, these investments are recorded at recoverable value. Interest from these held-to-maturity investments after acquisition date is recognized in the profit or loss on the basis of the interest income to be received. When there are reliable evidences proving that a part or the whole investment cannot be recovered and the loss are reliably determined, the loss is recognized as financial expenses during the year while the investment value is derecognized.

4. Principle of recognition of trade and other receivables

Cash: Includes cash on hand and demand deposits at banks.

Cash equivalents: These are short-term investments with a maturity period of not more than 03 months from the date of investment, which are highly liquid and readily convertible into known amounts of cash, and which are subject to an insignificant risk of changes in value.

NOTES TO THE COMBINED FINANCIAL STATEMENTS

For the period from 01 January 2026 to 31 March 2026

Unit: VND

5. Accounting principles for financial investments:

- a) Trading securities
- b) Held-to-maturity investments
- c) Investments in subsidiaries, joint ventures, and associates:
- d) Investments in equity instruments of other entities:
- đ) Other accounting methods for transactions related to financial investments:

6. Accounting principles for receivables:

Receivables are monitored in detail by aging, debtor, original currency, and other factors based on the Company's management requirements. Receivables are classified as short-term and long-term in the financial statements based on the remaining maturity of the receivables at the reporting date.

Provision for doubtful debts is made for receivables that are overdue according to economic contracts, loan agreements, contractual commitments, or debt recognitions; and for receivables that are not yet due but are unlikely to be recovered. Specifically:

The provision for overdue receivables is based on the original payment schedule under the initial purchase and sale contracts, regardless of any debt extensions between parties.

For receivables that are not yet due, provision is made if the debtor has gone bankrupt, is undergoing dissolution procedures, has gone missing, has absconded, or based on the expected loss level that may occur.

7. Accounting principles for inventories:

Inventories are initially recognized at cost, which includes: purchase costs, processing costs, and other directly attributable costs incurred in bringing the inventories to their present location and condition at the time of initial recognition.

After initial recognition, at the reporting date, if the Net Realizable Value (NRV) is lower than the cost, inventories are recognized at their net realizable value.

Inventory value is determined using the weighted average method.

Inventories are accounted for using the perpetual inventory system

Method for determining the value of work-in-progress (WIP) at the end of the period: WIP costs are aggregated based on actual costs incurred for each type of unfinished product.

Provision for devaluation of inventories is made at the end of the period for the difference between the cost of inventories and their net realizable value, where the cost is higher than the net realizable value.

8. Principles for recognition of deferred expenses:

Prepaid expenses include actual expenses incurred but related to the business operation results of multiple accounting periods. The Company's prepaid expenses primarily consist of tools and supplies, land rentals, and radioactive source expenses. These prepaid expenses are allocated over the prepayment period or the period during which the corresponding economic benefits are generated from these expenses

The Company's prepaid expenses include:

Tools and supplies: Tools and supplies put into use are allocated to expenses using the straight-line method over an allocation period not exceeding 03 years.

NOTES TO THE COMBINED FINANCIAL STATEMENTS

For the period from 01 January 2026 to 31 March 2026

Unit: VND

Land rentals: Prepaid land rentals represent the amount paid for the land currently used by the Company. Prepaid land rentals are allocated to expenses on a straight-line basis corresponding to the term of the lease contract.

Radioactive source expenses: Radioactive source expenses represent the total amount spent to purchase radioactive sources. These expenses are allocated based on the consumption characteristics of the assets.

9. Accounting principles and depreciation of fixed assets

Tangible fixed assets and intangible fixed assets are initially recognized at cost. During the period of use, tangible and intangible fixed assets are recorded at historical cost, accumulated depreciation/amortization, and net book value.

Depreciation of fixed assets is calculated using the straight-line method based on their estimated useful lives as follows:

Buildings and structures 3 - 35 years

Machinery and equipment 3 - 15 years

Vehicles 5 - 12 years

Office equipment 3 - 10 years

The land use right is amortized in accordance with the straight-line method over the lease period (i.e. 20 - 47 years).

Computer software is amortized in accordance with the straight-line method in 2 - 5 years

10. Accounting principles for construction in progress

Construction in progress includes the costs of planting and tending rubber trees, as well as fixed assets being purchased or constructed but not yet completed at the end of the accounting period, and is recognized at cost. These costs comprise construction costs, installation of machinery and equipment, and other directly attributable costs. Depreciation of CIP only commences when these assets are completed and put into use.

11. Accounting principles for operating leases

An operating lease is a type of asset lease where substantially all risks and rewards incidental to ownership of the asset remain with the lessor. Payments under operating leases are recognized in the income statement on a straight-line basis over the lease term.

12. Accounting principles for trade payables and accrued expenses

Payables and accrued expenses are recognized for the amounts to be paid in the future related to goods and services received. Accrued expenses are recognized based on reasonable estimates of the amounts payable

The classification of payables is performed based on the following principles:

Trade payables: Reflect commercial payables arising from transactions for the purchase of goods, services, and assets where the supplier is an independent entity from the Company.

NOTES TO THE COMBINED FINANCIAL STATEMENTS

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Accrued expenses: Reflect payables for goods and services received from suppliers or provided to customers but not yet paid due to lack of invoices or insufficient accounting documentation, as well as payables to employees for accrued vacation pay, and other production and business expenses to be accrued in advance.

Other payables: Reflect non-commercial payables that are not related to the purchase, sale, or provision of goods and services.

Payables and accrued expenses are classified as short-term and long-term in the Balance Sheet based on their remaining maturity at the end of the accounting period.

13. Principle of recognition of equity

Owner's contributed capital: Owner's contributed capital is recognized based on the actual capital contributed by shareholders.

Share premium is recognized based on the difference between the issuance price and the par value of shares upon initial or additional issuance, the difference between the re-issuance price and the book value of treasury shares, and the equity component of convertible bonds upon maturity. Direct costs related to the additional issuance of shares and re-issuance of treasury shares are recorded as a decrease in share premium.

Treasury shares: When shares issued by the Company are repurchased, the amount paid, including transaction costs, is recognized as treasury shares and presented as a deduction from owner's equity. Upon re-issuance, the difference between the re-issuance price and the book value of treasury shares is recorded in "Share premium".

Profit after corporate income tax is distributed to shareholders after appropriation to funds.

The distribution of profit to shareholders takes into consideration non-monetary items within undistributed post-tax profits that may affect cash flows and dividend payment capacity, such as gains from revaluation of assets contributed as capital, gains from revaluation of monetary items, financial instruments, and other non-monetary items.

Dividends are recognized as a liability when approved by the General Meeting of Shareholders.

14. Principles and methods for recognition of revenue and other income:

Revenue from the rendering of services is recognized when all of the following conditions are simultaneous

Revenue can be measured with reasonable certainty. When the contract provides the buyer with the right to return the services under specific conditions, revenue is only recognized when those specific conditions no longer exist and the buyer is no longer entitled to return the services provided.

When the result of a service-providing transaction cannot be determined with certainty, turnover therefrom shall be recognized corresponding to the recognized and The Company has received or will receive economic benefits from the service transaction.

The stage of completion of the transaction at the reporting date can be measured.

The costs incurred for the transaction and the costs to complete the service transaction can be measured.

NOTES TO THE COMBINED FINANCIAL STATEMENTS

For the period from 01 January 2026 to 31 March 2026

Unit: VND

In cases where services are rendered in multiple periods, revenue recognized in each period is based on the results of the work completed as of the end of the accounting period.

Interest income is recognized on a time-proportion basis and the actual effective interest rate for each period.

15. Principles for recognition of borrowings

The value of borrowings is recognized as the total amount borrowed from banks, organizations, financial companies, and other entities (excluding borrowings in the form of bond issuances or preferred stock issuances with mandatory repurchase terms at a specific point in the future).

Borrowings are monitored in detail by each lender, creditor, loan agreement, and type of borrowed asset.

16. Principles for recognition of interest expenses and capitalization of borrowing costs:

Borrowing costs include interest and other costs incurred directly in connection with borrowings.

Borrowing costs are recognized as an expense when incurred. In cases where borrowing costs are directly attributable to the investment, construction, or production of a qualifying asset that takes a substantial period of time (over 12 months) to get ready for its intended use or sale, such costs are capitalized as part of the cost of that asset. For specific borrowings serving the construction of fixed assets or investment properties, interest is capitalized even if the construction period is under 12 months. Income earned on the temporary investment of specific borrowings is deducted from the cost of the related assets.

For general borrowings used for the purpose of investment, construction, or production of a qualifying asset, the amount of borrowing costs to be capitalized is determined by applying a capitalization rate to the weighted average accumulated expenditures incurred for the investment, construction, or production of that asset. The capitalization rate is calculated as the weighted average interest rate of the outstanding borrowings during the year, excluding specific borrowings used for the purpose of obtaining a specific asset.

17. Principles for recognition of expenses

Expenses are decreases in economic benefits, recognized at the time the transaction occurs or when there is a reasonable certainty that they will be incurred in the future, regardless of whether cash has been paid or not.

Expenses and the revenue they generate must be recognized simultaneously in accordance with the matching principle. In cases where the matching principle conflicts with the prudence principle, expenses are recognized based on the substance and provisions of accounting standards to ensure a true and fair view of the transactions.

18. Principles for recognition of corporate income tax

Current income tax is the amount of tax calculated based on taxable income. The difference between taxable income and accounting profit is due to adjustments for temporary differences between tax and accounting, non-deductible expenses, as well as adjustments for non-taxable income and carried-forward losses.

Deferred income tax is the amount of corporate income tax payable or recoverable due to temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and their tax bases. Deferred tax liabilities are recognized for all taxable temporary differences. Deferred tax assets are only recognized when it is probable that future taxable profits will be available against which these deductible temporary differences can be utilized.

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The carrying amount of deferred corporate income tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow the benefit of part or all of the deferred tax assets to be utilized. Previously unrecognized deferred corporate income tax assets are re-evaluated at each balance sheet date and recognized when it becomes probable that sufficient taxable profits will be available to utilize these unrecognized deferred tax assets.

Deferred tax assets and deferred tax liabilities are determined at the tax rates that are expected to apply to the year when the asset is realized or the liability is settled, based on tax rates that have been enacted at the balance sheet date. Deferred tax is recognized in the Income Statement and only charged directly to equity when the tax relates to items credited or charged directly to equity.

Deferred tax assets and deferred tax liabilities are offset when:

- The Company has a legally enforceable right to set off current tax assets against current tax liabilities; and
- The deferred tax assets and deferred tax liabilities relate to corporate income tax levied by the same taxation authority;
- For the same taxable entity; or
- The Company intends to settle current tax liabilities and current tax assets on a net basis, or to realize the assets and settle the liabilities simultaneously in each future period when significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

19. Accounting principles for related parties

Parties are considered to be related if one party has the ability to control or exercise significant influence over the other party in making decisions regarding financial and operating policies. Parties are also considered related if they are subject to common control or common significant influence

In considering each possible related party relationship, attention is directed to the substance of the relationship rather than merely the legal form.

20. Other accounting principles and methods

V. ADDITIONAL INFORMATION ON THE ITEMS OF THE FINANCIAL STATEMENT

1. Cash and cash equivalents

	31/03/2026	01/01/2026
Cash	14,894,999,917	8,169,024,767
Cash on hand	98,810,506	151,746,087
Demand deposits in banks	14,796,189,411	8,017,278,680
Total	14,894,999,917	8,169,024,767

2. Held-to-maturity investments

	31/03/2026	01/01/2026
Eximbank - Can Tho Branch	9,469,920,000	9,440,960,000
Total	9,469,920,000	9,440,960,000

NOTES TO THE COMBINED FINANCIAL STATEMENTS

For the period from 01 January 2026 to 31 March 2026

Unit: VND

3. Short-term trade receivables		31/03/2026	01/01/2026		
Receivables from related party		452,734,683	23,692,111		
Thai Son Company Limited		452,734,683	23,692,111		
Receivables from other customers		16,529,825,325	16,702,091,994		
Quoc Viet Seafood Processing and Import-Export Trading Joint Stock Company		5,849,353,705	5,849,353,705		
Other customers		10,680,471,620	10,852,738,289		
Total		16,982,560,008	16,725,784,105		
4. Short-term prepayments to suppliers		31/03/2026	01/01/2026		
Prepayments to related party		43,303,457,933	43,545,147,744		
Thai Son Company Limited		43,303,457,933	43,545,147,744		
Prepayments to other suppliers		865,025,807	1,381,063,720		
VAN THUAN CONSTRUCTION INVESTMENT CONSULTANCY COMPANY LIMITED.		267,381,000	-		
Other suppliers		597,644,807	1,381,063,720		
Total		44,168,483,740	44,926,211,464		
5. Other receivables		31/03/2026		01/01/2026	
		Value	Allowance	Value	Allowance
a. Short-term		877,130,267	-	366,491,616	-
Short-term mortgages, deposits		11,200,000	-	11,200,000	-
Advances to employees		858,491,616	-	355,291,616	-
Other short-term receivables		7,438,651	-	-	-
b. Long-term		10,348,350,000	-	10,348,350,000	-
Long-term mortgages, deposits		10,348,350,000	-	10,348,350,000	-
Total		11,225,480,267	-	10,714,841,616	-

NOTES TO THE COMBINED FINANCIAL STATEMENTS

For the period from 01 January 2026 to 31 March 2026

Unit: VND

6. Doubtful debts	31/03/2026		01/01/2026	
	Original amount	Allowance	Original amount	Allowance
Quoc Viet Seaproducts Processing Trading & Import-Export Corporation	5,849,353,705	5,849,353,705	5,849,353,705	5,849,353,705
Other customers	2,544,619,234	1,951,923,616	2,544,619,234	1,951,923,616
Total	8,393,972,939	7,801,277,321	8,393,972,939	7,801,277,321

7. Inventories	31/03/2026		01/01/2026	
	Original amount	Allowance	Original amount	Allowance
Tools	1,471,305,180	-	2,362,508,360	-
Goods	209,681,724	-	209,681,724	-
Total	1,680,986,904	-	2,572,190,084	-

8. Prepaid expenses	31/03/2026		01/01/2026	
<i>Short-term prepaid</i>				
<i>a. expenses</i>			1,073,707,103	1,553,294,053
Tools			161,691,403	189,887,255
Insurance premiums			14,030,672	29,303,348
Repair expenses			46,015,005	60,346,673
Other short-term prepaid expenses			851,970,023	1,273,756,777
<i>Long-term prepaid</i>				
<i>b. expenses</i>			87,004,284,010	89,102,321,915
Tools			998,112,573	852,902,269
Land rental			26,625,905,449	26,836,109,965
Expenses for irradiation sources			58,993,799,503	60,937,535,003
Repair expenses			159,144,123	179,499,200
Other long-term prepaid expenses			227,322,362	296,275,478
Total			88,077,991,113	90,655,615,968

9. Construction-in-progress	Beginning balance	Increase during the period	Ending balance
Acquisition of fixed assets	1,854,722,750	-	1,854,722,750
Total	1,854,722,750	-	1,854,722,750

NOTES TO THE COMBINED FINANCIAL STATEMENTS

For the period from 01 January 2026 to 31 March 2026

Unit: VND

10 Short-term trade payables

	31/03/2026	01/01/2026
Hoang Quan Mekong Corporation	7,934,065,629	7,863,680,187
CORPEX ASIA LTD,	4,352,327,375	4,352,327,375
Other suppliers	487,089,468	889,012,786
Total	12,773,482,472	13,105,020,348

11. Short-term advances from customers

	31/03/2026	01/01/2026
Anusaya Fresh Viet Nam Company Limited	25,796,232	25,796,232
Other customers	92,747,314	77,611,241
Total	118,543,546	103,407,473

NOTES TO THE COMBINED FINANCIAL STATEMENTS

For the period from 01 January 2026 to 31 March 2026

Unit: VND

12. Tangible fixed assets

Items	Buildings and structures	Machinery and equipment	Vehicles	Office equipment	Total
Historical costs					
Beginning balance	315,175,417,039	555,250,019,975	33,264,877,812	27,068,951,395	930,759,266,221
Acquisition during the quarter	-	1,057,549,666	-	-	1,057,549,666
Ending balance	315,175,417,039	556,307,569,641	33,264,877,812	27,068,951,395	931,816,815,887
Accumulated depreciation					
Beginning balance	137,490,152,345	217,218,564,380	23,508,902,663	8,246,273,559	386,463,892,947
Depreciation during the quarter	2,824,327,462	8,773,464,294	403,780,446	825,514,724	12,827,086,926
Ending balance	140,314,479,807	225,992,028,674	23,912,683,109	9,071,788,283	399,290,979,873
Net book values					
Beginning balance	177,685,264,694	338,031,455,595	9,755,975,149	18,822,677,836	544,295,373,274
Ending balance	174,860,937,232	330,315,540,967	9,352,194,703	17,997,163,112	532,525,836,014

13. Intangible fixed assets

Items	Land use right	Computer software	Total
Initial costs			
Beginning balance	35,063,900,737	5,502,042,896	40,565,943,633
Ending balance	35,063,900,737	5,502,042,896	40,565,943,633
Accumulated depreciation			
Beginning balance	15,054,331,909	5,483,207,846	20,537,539,755
Depreciation during the quarter	244,203,947	18,835,050	263,038,997
Ending balance	15,298,535,856	5,502,042,896	20,800,578,752
Net book values			
Beginning balance	20,009,568,828	18,835,050	20,028,403,878
Ending balance	19,765,364,881	-	19,765,364,881

NOTES TO THE COMBINED FINANCIAL STATEMENTS

For the period from 01 January 2026 to 31 March 2026

Unit: VND

14. Taxes and other obligations to the State Budget

	01/01/2026	Amount payable	Amount paid	31/03/2026
a. Payables				
VAT on local sales	386,015,757	673,615,691	659,907,554	399,723,894
VAT on imports	-	4,187,705	4,187,705	-
Import -export tax	-	23,469	23,469	-
Personal income tax	125,252,616	88,777,184	171,659,896	42,369,904
Other taxes	-	-	-	-
Fees, legal fees and other duties	-	22,105,758	22,105,758	-
Total	511,268,373	788,709,807	857,884,382	442,093,798
b. Receivables				
Corporate income tax	2,514,507,447	-	-	2,514,507,447
Total	2,514,507,447	-	-	2,514,507,447

15. Short-term accrued expenses

	31/03/2026	01/01/2026
Infrastructure maintenance and operation expenses	1,080,629,070	1,080,629,070
Loan interest expenses	632,972,544	647,068,450
Electricity and water	552,955,858	505,931,451
Brokerage commission	100,619,056	157,898,258
Other short-term accrued expenses	3,300,000	900,000
Total	2,370,476,528	2,392,427,229

16. Other short-term payables

	31/03/2026	01/01/2026
Trade Union's expenditure	1,273,126,390	1,265,839,390
Social insurance premiums	3,200,250	-
Health insurance premiums	564,750	-
Unemployment insurance premiums	251,000	-
Dividends payable	658,925,000	628,190,000
Other short-term payables	376,785,612	322,095,679
Total	2,312,853,002	2,216,125,069

NOTES TO THE COMBINED FINANCIAL STATEMENTS

For the period from 01 January 2026 to 31 March 2026

Unit: VND

Borrowings and 17. financial leases	31/03/2026		01/01/2026	
	Amount	Amount able to be paid off	Amount	Amount able to be paid off
a. Short-term borrowings	19,500,012,000	19,500,012,000	23,000,016,000	23,000,016,000
Short-term borrowings from bank	9,000,000,000	9,000,000,000	9,000,000,000	9,000,000,000
Current portions of long-term borrowings	10,500,012,000	10,500,012,000	14,000,016,000	14,000,016,000
b. Long-term borrowings	146,666,640,000	146,666,640,000	146,666,640,000	146,666,640,000
Long-term borrowings from bank	146,666,640,000	146,666,640,000	146,666,640,000	146,666,640,000
Total	166,166,652,000	166,166,652,000	169,666,656,000	169,666,656,000

18. Owner's equity

a. Statement of fluctuations in owner's equity

Information on the fluctuations in owner's equity is presented in the attached Appendix.

b. Details of capital contribution of the owners	%	31/03/2026	01/01/2026
Ms. Vo Thuy Duong	40.02%	80,529,200,000	80,529,200,000
Thai Son Company Limited	22.16%	44,596,540,000	44,596,540,000
Torus Capital Investments Pte Ltd.	14.27%	28,707,200,000	28,707,200,000
Mr. Vo Thai Son	4.33%	8,711,000,000	8,711,000,000
Ms. Le Thi My Duyen	3.03%	6,091,400,000	6,091,400,000
Treasury shares	1.08%	2,163,700,000	2,163,700,000
Other shareholders	15.12%	30,414,910,000	30,414,910,000
Total	100.00%	201,213,950,000	201,213,950,000

c. Shares	31/03/2026	01/01/2026
Number of shares registered to be issued	20,121,395	20,121,395
Number of shares sold to the public	20,121,395	20,121,395
Common shares	20,121,395	20,121,395
Preferred shares		

NOTES TO THE COMBINED FINANCIAL STATEMENTS

For the period from 01 January 2026 to 31 March 2026

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Number of shares repurchased	216,370	216,370
Common shares	216,370	216,370
Preferred shares		
Number of outstanding shares	19,905,025	19,905,025
Common shares	19,905,025	19,905,025
Preferred shares	-	-
Face value of outstanding shares: VND	10,000	10,000

e. Funds	31/03/2026	01/01/2026
Investment and development fund	9,269,234,725	9,269,234,725
Total	9,269,234,725	9,269,234,725

* Setting up and use of Funds:

Development investment fund is set up from post- income tax profits of enterprises and used for expansion investment of business and production scale, or for intensive investment of enterprises.

19. Off-combined balance sheet items

Foreign currencies	31/03/2026	01/01/2026
USD	722,735.05	530,999.05
Total	722,735.05	530,999.05

NOTES TO THE COMBINED FINANCIAL STATEMENTS

For the period from 01 January 2026 to 31 March 2026

Unit: VND

VI. ADDITIONAL INFORMATION ON THE ITEMS OF THE COMBINED INCOME STATEMENT

	Quarter I - 2026	Quarter I - 2025	Current year	Previous year
1. Sales				
a. Gross sales				
Sales of service provisions - Irradiation	22,829,683,147	20,894,734,190	22,829,683,147	20,894,734,190
Sales of service provisions - cold -storage	3,268,012,026	3,111,329,904	3,268,012,026	3,111,329,904
Others	1,849,585,727	1,863,036,455	1,849,585,727	1,863,036,455
Total	27,947,280,900	25,869,100,549	27,947,280,900	25,869,100,549
Revenue from sales of goods and provisions of services to related parties				
Thai Son Company Limited	786,511,902	-	786,511,902	-
Cộng	786,511,902	-	786,511,902	-
2. Costs of sales				
Cost of services provided	24,186,581,008	22,826,439,993	24,186,581,008	22,826,439,993
Total	24,186,581,008	22,826,439,993	24,186,581,008	22,826,439,993
3. Financial income				
Term deposit interests	1,184,290	6,902,389	1,184,290	6,902,389
Exchange gain arising	18,210,693	-	18,210,693	-
Total	19,394,983	6,902,389	19,394,983	6,902,389

NOTES TO THE COMBINED FINANCIAL STATEMENTS

For the period from 01 January 2026 to 31 March 2026

Unit: VND

4. Other income	Quarter I - 2026	Quarter I - 2025	Current year	Previous year
Other income	-	-	-	-
Total	-	-	-	-
5. Financial expenses	Quarter I - 2026	Quarter I - 2025	Current year	Previous year
Loan interest expenses	2,779,534,026	3,852,690,532	2,779,534,026	3,852,690,532
Exchange loss arising	20,469,357	22,942,583	20,469,357	22,942,583
Total	2,800,003,383	3,875,633,115	2,800,003,383	3,875,633,115
6. Selling and General and administration expenses	Quarter I - 2026	Quarter I - 2025	Current year	Previous year
a. Selling expenses				
Staff costs	537,711,454	624,556,190	537,711,454	624,556,190
Tools, supplies	2,011,365	4,116,480	2,011,365	4,116,480
External services rendered	89,225,183	304,997,330	89,225,183	304,997,330
Other expenses	136,361,509	29,580,319	136,361,509	29,580,319
Total	765,309,511	963,250,319	765,309,511	963,250,319
b. General and administration expenses				
Staff costs	3,254,878,253	2,803,596,903	3,254,878,253	2,803,596,903
Office stationery	105,051,253	79,710,257	105,051,253	79,710,257
Depreciation/(amortization) of fixed assets	1,492,945,809	1,834,928,147	1,492,945,809	1,834,928,147
Taxes, fees and legal fees	-	8,793,813	-	8,793,813
External services rendered	942,311,878	858,903,672	942,311,878	858,903,672

NOTES TO THE COMBINED FINANCIAL STATEMENTS

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Unit: VND

Other expenses	687,650,271	551,134,611	687,650,271	551,134,611
Total	6,482,837,464	6,137,067,403	6,482,837,464	6,137,067,403
7. Other expenses	Quarter I - 2026	Quarter I - 2025	Current year	Previous year
Others	22,105,758	14,427	22,105,758	14,427
Total	22,105,758	14,427	22,105,758	14,427
8. Operating costs	Quarter I - 2026	Quarter I - 2025	Current year	Previous year
Materials and supplies	1,943,735,500	3,028,856,493	1,943,735,500	3,028,856,493
Labor costs	9,047,339,967	8,316,094,646	9,047,339,967	8,316,094,646
Depreciation/(amortization) of fixed assets	13,090,125,924	13,365,062,298	13,090,125,924	13,365,062,298
External services rendered	6,784,988,494	4,234,478,941	6,784,988,494	4,234,478,941
Other expenses	568,538,098	982,265,337	568,538,098	982,265,337
Total	31,434,727,983	29,926,757,715	31,434,727,983	29,926,757,715
9. Basic/diluted earnings per share	Quarter I - 2026	Quarter I - 2025	Current year	Previous year
Accounting profit/(loss) after corporate income tax	(6,290,161,241)	(7,926,402,319)	(6,290,161,241)	(7,926,402,319)
Increases/(decreases) of accounting profit to determine profit subject to corporate income tax	-	-	-	-
Profit/(loss) used to calculate basic/diluted earnings per share	(6,290,161,241)	(7,926,402,319)	(6,290,161,241)	(7,926,402,319)
The average number of ordinary shares outstanding during the year	19,905,025	19,905,025	19,905,025	19,905,025
Basic/diluted earnings per share	(316)	(398)	(316)	(398)

These notes form an integral part of and should be read in conjunction with the Combined Financial Statements

NOTES TO THE COMBINED FINANCIAL STATEMENTS

For the period from 01 January 2026 to 31 March 2026

Unit: VND

VII. OTHER DISCLOSURES**1. Transactions with related parties**

The Company's related parties include the key managers, their related individuals and other related parties.

a. Transactions and balances with the key managers and their related individuals

The Company's key managers include the Board of Management and the Board of Directors. The key managers' related individuals are their close family members.

Transactions with the key managers and their related individuals

The Company has no sales of goods and service provisions to the key managers and their related individuals and only has transactions with the key managers and their related individuals as follows:

Advance	31/03/2026	01/01/2026
Vo Thuy Duong	298,491,616	345,291,616
Vo Thai Son	500,000,000	-

*Receivables from and payables to the key managers and their related individuals***+ Income of the key managers****Quarter I - 2026**

Vo Thuy Duong	Board Member cum General Director	378,949,000
Vo Thai Son	Deputy General Director	211,289,000
Vo Thai Thuan	Deputy General Director	153,959,000
Le Thi My Duyen	Board Member	130,970,000
Huynh Ngoc Hau	Chairman	64,000,000
Huynh Thi Bich Loan	Board Member cum Chairwoman of Internal Audit Committee	56,000,000
Tran Ngoc Tram	Board Member	56,000,000
Nguyen Ngoc Hoang	Admin Manager	48,000,000
Total		1,099,167,000

b. Transactions and balances with other related party

Other related party of the Company is only Thai Son Company Limited, which is a major shareholder

Apart from sales of goods and service provisions to related parties presented in Note No. VI.1b, the Company incurred purchase of merchandise from Thai Son Company Limited for an amount of VND 608,154,791

2. Segment information

The Company's principal business activities are to provide services of irradiation, sterilization, storage and preservation of products. These services have no differences in terms of risks and economic benefits.

AN PHU IRRADIATION JOINT STOCK COMPANY

No. 119A/2, Group 4, Quarter 1B, An Phu Ward, Ho Chi Minh City

Form B 09 - DN

(Issued according to Circular
No.99/2025/TT-BTC
Dated 27/10/2025 of the
Ministry of Finance)

NOTES TO THE COMBINED FINANCIAL STATEMENTS

For the period from 01 January 2026 to 31 March 2026

Unit: VND

The Company's services are provided to customers in Binh Duong Province, Ho Chi Minh City, Mekong River Delta and Northern provinces through the Company's Head Office and branches. These markets also have no differences in terms of risks and economic benefits.

3. Comparative figures

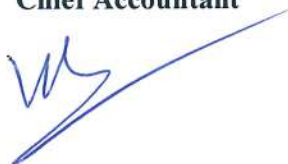
Comparative figures of the combined balance sheet are the figures in the audited combined financial statements for the fiscal year ended 31 December 2025 and combined financial statements for the period from 01 January 2025 to 31 March 2025.

Preparer



Phan Thi Loi

Chief Accountant



Nguyen Thi Tuyet Nhung

Ho Chi Minh City, 18 April 2026

General Director



No Thuy Duong

AN PHU IRRADIATION JOINT STOCK COMPANY

No. 119A/2, Group 4, Quarter 1B, An Phu Ward, Ho Chi Minh City

COMBINED FINANCIAL STATEMENTS

For the period from 01 January 2026 to 31 March 2026

Appendix: Statement of fluctuations in owner's equity

	Capital	Share premiums	Treasury stocks	Foreign exchange differences	Investment and development fund	Retained earnings	Total
Beginning balance of the previous year	201,213,950,000	121,440,570,454	(2,163,700,000)	-	9,269,234,725	240,020,986,653	569,781,041,832
Profit/(loss) in the previous year	-	-	-	-	-	(26,836,389,543)	(26,836,389,543)
Ending balance of the previous year	201,213,950,000	121,440,570,454	(2,163,700,000)	-	9,269,234,725	213,184,597,110	542,944,652,289
Beginning balance of the current quarter	201,213,950,000	121,440,570,454	(2,163,700,000)	-	9,269,234,725	213,184,597,110	542,944,652,289
Foreign exchange differences	-	-	-	54,118,853	-	-	54,118,853
Profit/(loss) in the current quarter	-	-	-	-	-	(6,290,161,241)	(6,290,161,241)
Ending balance of the current quarter	201,213,950,000	121,440,570,454	(2,163,700,000)	54,118,853	9,269,234,725	206,894,435,869	536,708,609,901

Unit: VND

Preparer



Phan Thi Loi

Chief Accountant



Nguyen Thi Tuyet Nhung



An Phu, 18 April 2026

General Director



Nguyen Thi Tuyet Nhung