

**MIEN TRUNG  
PETROLEUM CONSTRUCTION  
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

No. 21 /CBTT-XLDKMT

Subject: Disclosure of financial  
statements for QI/2026

*Da Nang, April 17 th 2026*

**To: - Hanoi Stock Exchange**

In accordance with the provisions of Clause 3 and Clause 4, Article 14 of Circular No. 96/2020/TT-BTC dated 16 November 2020 by the Ministry of Finance, which provides guidance on disclosure of information on the securities market, Mien Trung Petroleum Construction Joint Stock Company (ticker symbol: PXM) hereby submits the following disclosures related to the financial statements for QI/2026 as follows:

**Organization Name:**

- Stock Code: PXM
- Address: 3rd Floor, Shome Building, 186 30/4 Street, Hoa Cuong Ward, Da Nang City, Vietnam
- Contact Phone: 0236.3635888 - 0975791568 Fax: 0236.3635777
- Email: diempvc.mt@gmail.com, hoadonpvc@gmail.com
- Website: pvcmt.vn

**1. Content of information to be disclosed**

**- Financial statements for QI 2026:**

☐ Separate financial statements(The listed organization has no subsidiaries and its parent accounting unit has a subordinate unit);

☐ Consolidated financial statements(Listed organizations have subsidiaries);

☐ Aggregated financial statements(Listed organizations have their own accounting units with separate accounting departments).

- Cases requiring explanation of the reasons:

+ The auditing firm issued an opinion other than a fully unqualified opinion on the financial statements (for the 2026 audited financial statements):

☐ Yes

☒ No

Explanation document in case of yes:

☐ Yes

☒ No

+ The after-tax profit in the reporting period differs by 5% or more before and after the audit, shifting from loss to profit or vice versa (for the 2026 audited financial statements):

☐ Yes

☒ No

Explanation document in case of yes:

☐ Yes

☒ No

+ The after-tax profit in the income statement of the reporting period changes by 10% or more compared to the same period of the previous year:

☐ Yes

☒ No

Explanation document in case of yes:

☐ Yes

☒ No



+ The after-tax profit in the reporting period is a loss, shifting from a profit in the same period of the previous year to a loss in this period or vice versa:

☒ Yes

☐ No

Explanation document in case of yes:

☒ Yes

☐ No

This information was published on the company's website on: ....../.../2026 at the following link: .....

**Recipients:**

- As above;
- Board of Directors, Board of Supervisors;
- Archived: General & Finance Department.

**Attachment:** Financial Statements for QI/2026

-Explanatory document:

21./XLDKMT-TCTH

**AUTHORIZED PERSON  
FOR INFORMATION DISCLOSURE**



**Huynh Le Le Diem**





## FINANCIAL REPORT

As at 31/03/2026

Item	Code	Note	Ending balance as at 31/03/2026	Opening balance
1	2	3		
<b>A. Current assets (100=110+120+130+140+150)</b>	<b>100</b>		<b>39.173.209.614</b>	<b>39.372.973.096</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>88.148.107</b>	<b>89.965.976</b>
1. Cash	111	6	88.148.107	89.965.976
<b>III. Short-term receivables</b>	<b>130</b>		<b>24.483.276.124</b>	<b>24.685.586.124</b>
1. Short-term trade receivables	131	7	56.763.470.067	56.986.970.067
2. Short-term prepayments to suppliers	132	8	20.591.949.763	20.578.949.763
4. Receivables according to construction contracts progress	134	9	19.741.954.541	19.741.954.541
5. Other short-term receivables	135	10	14.932.905.916	14.924.715.916
6. Provision for doubtful (short-term) debts (*)	136	11	(90.484.900.635)	(90.484.900.635)
7. Shortage of assets awaiting resolution	137	12	2.937.896.472	2.937.896.472
<b>IV. Inventories</b>	<b>140</b>	<b>13</b>	<b>14.404.692.626</b>	<b>14.404.692.626</b>
1. Inventories	141		43.083.087.028	43.083.087.028
2. Provision for decline in value of inventories (*)	142		(28.678.394.402)	(28.678.394.402)
<b>VI. Other current assets</b>	<b>160</b>		<b>197.092.757</b>	<b>192.728.370</b>
1. Short-term prepaid expenses	161	14.a	3.991.667	3.991.667
2. Deductible value-added tax	162		169.884.463	169.884.463
3. Taxes and amounts recoverable from the State	163	19	23.216.627	18.852.240
<b>B. Non-current assets (200=210+220+240+250+260)</b>	<b>200</b>		<b>667.543.080</b>	<b>705.065.952</b>
<b>I. Long-term receivables</b>	<b>210</b>		<b>5.348.008</b>	<b>5.348.008</b>
1. Long-term trade receivables	211			
6. Other long-term receivables	215		5.348.008	5.348.008
<b>II. Fixed assets</b>	<b>220</b>		<b>31.373.164</b>	<b>31.373.164</b>
1. Tangible fixed assets	221	15	31.373.164	31.373.164
- Cost	222		35.892.447.185	35.892.447.185
- Accumulated depreciation (*)	223		(35.861.074.021)	(35.861.074.021)
3. Intangible fixed assets	227			
- Cost	228			
- Accumulated amortization (*)	229			
<b>IV. Investment properties</b>	<b>240</b>			
<b>V. Non-current assets in progress</b>	<b>250</b>		<b>229.949.191</b>	<b>229.949.191</b>
1. Long-term work in progress	251			
2. Construction in progress	252	16	229.949.191	229.949.191
<b>VI. Long-term financial investments</b>	<b>260</b>			-
3. Equity investments in other entities	263			
4. Provision for long-term financial investments (*)	264			
<b>VII. Other non-current assets</b>	<b>270</b>		<b>400.872.717</b>	<b>438.395.589</b>
1. Long-term prepaid expenses	271	14.b	400.872.717	438.395.589



Item	Code	Note	Ending balance as at 31/03/2026	Opening balance
1	2	3		
4. Other non-current assets	274			
<b>Total assets (280=100+200)</b>	<b>280</b>		<b>39.840.752.694</b>	<b>40.078.039.048</b>
<b>C. Liabilities (300=310+330)</b>	<b>300</b>		<b>549.684.747.061</b>	<b>545.045.810.626</b>
<b>I. Short-term liabilities</b>	<b>310</b>		<b>549.684.747.061</b>	<b>545.045.810.626</b>
1. Short-term trade payables	311	17	124.479.154.529	124.507.434.529
2. Short-term advances from customers	312	18	35.746.249.464	35.666.249.464
4. Taxes and amounts payable to the State	314	19	224.405.233	250.146.878
5. Payables to employees	315		668.866.263	623.829.928
6. Short-term accrued expenses	316	20	307.520.631.041	302.938.809.096
9. Short-term unearned revenue	319		140.740.743	193.518.519
10. Other short-term payables	320	21	1.987.846.678	1.948.969.102
11. Short-term loans and finance lease liabilities	321	22	79.229.834.855	79.229.834.855
13. Reward and welfare fund	323		(312.981.745)	(312.981.745)
<b>D. Equity (400=411+412+41...+420)</b>	<b>400</b>		<b>(509.843.994.367)</b>	<b>(504.967.771.578)</b>
1. Owners equity	411	23	150.000.000.000	150.000.000.000
- Common shares with voting rights	411A		150.000.000.000	150.000.000.000
- Preferred shares	411B			
8. Investment and development fund	418	23	3.226.713.965	3.226.713.965
9. Assistance fund for enterprise restructuring	419	23		
10. Undistributed profit after tax	420		(663.070.708.332)	(658.194.485.543)
- Undistributed profit up to the end of the prior period	420A		(658.194.485.543)	(638.732.495.146)
- Undistributed profit for the current period	420B		(4.876.222.789)	(19.461.990.397)
<b>II. Other resources and funds</b>	<b>430</b>			
1. Budget resources	431			
2. Resources financing fixed assets	432			
<b>Total resources (440=300+400)</b>	<b>440</b>		<b>39.840.752.694</b>	<b>40.078.039.048</b>

Huynh Le Le Diem  
PREPARER

Huynh Le Le Diem  
CHIEF ACCOUNTANT



Đà Nẵng, 15th April 2026

Le Tuan Nguyen  
DIRECTOR



**MIEN TRUNG PETROLEUM CONSTRUCTION JSC**

Form B 03-DN  
(Issued under Circular No. 99/2025/TT-BTC  
dated 27/10/2025 by the Ministry of Finance)

**INCOME STATEMENT**

As at 31/03/2026

Item	Code	Note	Quarter I		Accumulated from the beginning of the year	
			Current year	Previous year	Current year	Previous year
1. Revenue from sales and service provision	01	1	70.833.332	158.370.370	70.833.332	158.370.370
2. Revenue deductions	02	2			-	
3. Net revenue from sales and service provision (10=01- 02)	10		70.833.332	158.370.370	70.833.332	158.370.370
4. Cost of goods sold	11	3	118.408.132	133.460.042	118.408.132	133.460.042
5. Gross profit from sales and service provision (20=10-11)	20		(47.574.800)	24.910.328	(47.574.800)	24.910.328
6.Profit/Loss of Sale and Liquidation of investent real estate activities	21				-	
7. Financial income	22	4	5.505	3.799	5.505	3.799
8. Financial expenses	23	5	4.581.821.945	4.581.821.944	4.581.821.945	4.581.821.944
- Including: Interest expense	24		4.581.821.945	4.581.821.944	4.581.821.945	4.581.821.944
9. Selling expenses	25				-	
10. Administrative expenses	26	6	246.651.111	278.336.218	246.651.111	278.336.218
11. Operating profit (30=20+21+22-(23+25+26))	30		(4.876.042.351)	(4.835.244.035)	(4.876.042.351)	(4.835.244.035)
12. Other income	31	7			-	
13. Other expenses	32	8	180.438	22.706.309	180.438	22.706.309
14. Other profit (40=31-32)	40		(180.438)	(22.706.309)	(180.438)	(22.706.309)
15. Accounting profit before tax (50=30+40)	50		(4.876.222.789)	(4.857.950.344)	(4.876.222.789)	(4.857.950.344)
16. Current corporate income tax expense	51				-	
17. Deferred corporate income tax expense	52				-	
18. Profit after tax (60=50-51-52)	60		(4.876.222.789)	(4.857.950.344)	(4.876.222.789)	(4.857.950.344)



Huynh Le Le Diem  
Preparer

Huynh Le Le Diem  
Chief Accountant

Le Tuan Nguyen  
Director



## STATEMENT OF CASH FLOWS

(Under the direct method)

From 01/01/2026 to 31/03/2026

Item	Code	Note	Quarter 1		Accumulated from the beginning of the year	
			Current year	Previous year	Current year	Previous year
<b>I. Cash flows from operating activities</b>						
1. Cash receipts from sales, service provision and other income	01		323.000.000	380.040.000	323.000.000	380.040.000
2. Cash paid to suppliers	02		(114.013.467)	(20.000.000)	(114.013.467)	(20.000.000)
3. Cash paid to employees	03		(140.208.024)	(280.548.776)	(140.208.024)	(280.548.776)
4. Loan interest paid	04				-	-
5. Corporate income tax paid	05				-	-
6. Other cash receipts from operating activities	06				-	-
7. Other payments for operating activities	07		(70.601.883)	(131.165.817)	(70.601.883)	(131.165.817)
<b>Net cash from operating activities</b>	<b>20</b>		<b>(1.823.374)</b>	<b>(51.674.593)</b>	<b>(1.823.374)</b>	<b>(51.674.593)</b>
<b>II. Cash flows from investing activities</b>					-	-
1. TPurchase and construction of fixed assets and other non-current assets	21				-	-
2. Proceeds from disposals of fixed assets and other non-current assets	22				-	-
3. Cash paid for loans, acquisition of debt instruments	23				-	-
4. Recovery of loans, re-sales of debt instruments	24				-	-
5. Cash paid for capital contribution in other entities	25				-	-
6. Recovery of capital contribution in other entities	26				-	-
7. Loan interest, dividends and profit received	27		5.505	3.799	5.505	3.799
<b>Net cash from investing activities</b>	<b>30</b>		<b>5.505</b>	<b>3.799</b>	<b>5.505</b>	<b>3.799</b>
<b>III. Cash flows from financing activities</b>					-	-
1. Proceeds from stock issuance, capital contribution	31				-	-
2. Repayments of contributed capital, recall of issued stocks	32				-	-
3. Proceeds from borrowings	33				-	-
4. Repayment of borrowings	34				-	-
5. Cash paid for finance lease obligation	35				-	-
6. Dividends, profit paid to owners	36				-	-
<b>Net cash from financing activities</b>	<b>40</b>				-	-
<b>Net cash flows for the period (50=20+30+40)</b>	<b>50</b>		<b>(1.817.869)</b>	<b>(51.670.794)</b>	<b>(1.817.869)</b>	<b>(51.670.794)</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>60</b>		<b>89.965.976</b>	<b>213.582.831</b>	<b>89.965.976</b>	<b>213.582.831</b>
Impacts of exchange rate fluctuations	61				-	-
<b>Cash and cash equivalents at the end of the year (70 = 50+60+61)</b>	<b>70</b>		<b>88.148.107</b>	<b>161.912.037</b>	<b>88.148.107</b>	<b>161.912.037</b>

Huynh Le Le Diem  
 Preparer

Huynh Le Le Diem  
 Chief Accountant

Le Tuan Nguyen  
 Director



## **NOTES TO THE FINANCIAL STATEMENTS**

From 01/01/2026 to 31/03/2026

### **I. Nature of enterprise operations**

#### **1. Form of capital ownership**

- Mien Trung Petroleum Construction Joint Stock Company (abbreviated as PVC-MT, "the Company" was incorporated under Decision No. 965/Q§-XLDK dated 16 November 2009 by the Board of Directors of Petrovietnam Construction Joint Stock Corporation, based on the conversion of Mien Trung Petroleum Construction One Member Limited Liability Company into a joint stock company. The Company operates under Business Registration Certificate No. 4300368987 issued by the Da Nang Department of Planning and Investment, first registered on 22 November 2009, with the latest 12th amendment dated 30 May 2023.

#### **2. Principal scope of business: Construction and installation of works**

#### **3- Operating activities:**

- Investment in and construction of technical infrastructure works, bridges, roads, civil and industrial projects within and outside the petroleum sector; construction of irrigation works; land leveling;
- Investment in, construction, and installation of petroleum sector-specific projects, dikes, embankments, and piers;
- Manufacture and trading of ready-mixed concrete, drilling and blasting of rocks, mining of minerals; manufacture and trading of construction materials; manufacture of mechanical and anti-corrosion metal products;
- Maintenance and repair of ships and floating equipment; manufacturing and installation of fuel tanks, liquefied gas tanks, water tanks, pressure tanks, and technological systems;
- Installation of machinery, technological equipment, and automatic control systems in industrial plants; installation of power transmission lines up to 35KV and civil and industrial electrical systems; investment in the real estate business.

#### **4. Normal course of business cycle: 12 months**

#### **5. Nature of enterprise operations in the fiscal year affecting the financial statements**

#### **6. Corporate structure**

- List of subsidiaries;
- List of joint ventures and associates;
- List of dependent entities without legal status that operate under the dependent accounting method

### **II. Accounting period and currency used in accounting**

1. Annual accounting period: Starting from 01 January and ending on 31 December of the calendar year.

2. Currency used in accounting: VND

### **III. Applied accounting standards and system**

1. Applied accounting system: In accordance with Circular No. 99/2025/TT-BTC dated 22 December 2014, issued by the Ministry of Finance, the Accounting Law, and the promulgated standards.

2. Statement of compliance with Accounting Standards and System: The preparation of financial statements complies with the current Vietnamese Accounting Standards and System.

### **IV. Applied accounting policies (in case of ongoing concern)**

1. Principles for converting financial statements prepared in foreign currencies into Vietnamese Dong (In case the accounting currency differs from Vietnamese Dong);

2. Types of exchange rates applied in accounting

3. The principle for determining the effective interest rate (current interest rate) used to discount cash flows.

4. Principles for recognizing cash and cash equivalents: Cash on hand, cash at bank, cash in transite and short-term investments which are collectible or mature of 3 months or less as from purchasing date, that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value at reporting date.

5. Accounting principles for financial

- a) Trading securities
- b) Held-to-maturity investments
- c) Investments in subsidiaries; joint ventures, associates
- d) Investments in equity instruments of other entities
- e) Accounting methods for other transactions related to financial investments.

6. Accounting principles for receivables



7. Principles for inventory recognition:

- Principles for inventory recognition: Cost of inventories comprises costs of purchase, costs of conversion and any directly attributable costs of bringing the inventories to their present location and condition.

- Method for calculating the value of inventories at the end of the period: Using the weighted average method
- Inventory accounting method: Using the perpetual method
- Method for establishing provision of decline in value of inventories: Complying with current accounting regulations
- Criteria for allocating raw materials and supplies.

8. Principles for recognition and depreciation of fixed assets, finance leased fixed assets, and investment properties:

- Principles for recognition of fixed assets (tangible, intangible, finance leases): Based on cost and depreciation
- Method for depreciation of fixed assets (tangible, intangible, finance leases): Using the straight-line method

10. Accounting principles for business cooperation contracts

11. Accounting principles for deferred expenses

12. Accounting principles for accounts payable to suppliers.

13. Accounting principles require the payment of dividends and profits.

14. Principles for recognizing accrued expenses

15. Principles for recognizing revenue awaiting allocation.

16. Accounting principles for provisions for liabilities.

17. Accounting principles for deferred corporate income tax.

18. Accounting principles for recognizing loans and financial leases.

19. Accounting principles for recognizing and capitalizing borrowing costs

20. Accounting principles for recognizing convertible bonds

21. Principles for recognizing equity

- Principles for recognition of differences from asset revaluation.
- Principles for recognition of foreign exchange differences.
- Principles for recognition of undistributed profit after tax.

22. Principles and method for revenue recognition, other income

- Revenue from sales
- Revenue from service provision
- Financial income
- Revenue from construction contracts
- Other income

23. Accounting principles for revenue deductions

24. Accounting principles for cost of goods sold

25. Accounting principles for financial expenses

26. Accounting principles for selling expenses and administrative expenses

27. Accounting principles for the liquidation of fixed assets and investment properties.

28. Principles and methods for recognizing current corporate income tax expense and deferred corporate income tax expense

29. Other accounting principles and methods



## VI. Additional information for items presented in the financial status report

<i>I. Cash</i>	End of the period	Beginning of the year
- Cash on hand	10.705.789	69.620.280
- Bank demand deposits	77.442.318	20.345.696
- Cash in transit		
<b>Total</b>	<b>88.148.107</b>	<b>89.965.976</b>

## VII. Additional information for items presented in the financial status report

<i>I. Trade receivables</i>	End of the period	Beginning of the year
a) Short-term trade receivables	56.763.470.067	56.986.970.067
- Breakdown of receivables from customers accounting for 10% or more of total trade receivables	34.942.520.025	34.942.520.025
+ PTSC Quang Ngai JSC	17.991.816.573	17.991.816.573
+ DungQuat ShipBuilding Industry Co., Ltd	16.950.703.452	16.950.703.452
- Other trade receivables	21.820.950.042	22.044.450.042
b) Long-term trade receivables		
- Breakdown of receivables from customers accounting for 10% or more of total trade receivables		
- Other trade receivables		
c) Trade receivables from related parties (Breakdown for each party)		

**Item 10: Additional information for items presented in the financial status report**

<b>5. Other receivables</b>	<b>End of the period</b>	<b>Beginning of the year</b>
<b>a) Short-term</b>	<b>14.932.905.916</b>	<b>14.924.715.916</b>
- Receivables from equityization		
- Receivables from dividends and profit sharing:		
- Receivables from employees	10.963.563.552	10.963.633.552
- Deposits and guarantees		
- Lendings		
- Amounts paid on behalf of others		
- Other receivables	3.969.342.364	3.961.082.364
<b>b) Long-term</b>	<b>5.348.008</b>	<b>5.348.008</b>
- Receivables from equityization		
- Receivables from dividends and profit sharing:		
- Receivables from employees		
- Deposits and guarantees	5.348.008	5.348.008
- Lendings		
- Amounts paid on behalf of others		
- Other receivables		

**Item 12: Additional information for items presented in the financial status report**

<b>7. Shortage of assets awaiting resolution</b>	<b>End of the period</b>		<b>Beginning of the year</b>	
	<b>Quantity</b>	<b>Value</b>	<b>Quantity</b>	<b>Value</b>
a) Cash				
b) Inventories		2.856.622.836		2.856.622.836
c) Fixed assets		81.273.636		81.273.636
d) Other assets				

**Item 13: Additional information for items presented in the financial status report**

<b>1. Inventories</b>	<b>End of the period</b>		<b>Beginning of the year</b>	
	<b>Cost</b>	<b>Provision</b>	<b>Cost</b>	<b>Provision</b>
- Materials expenses	-		-	
- Tools and instruments	517.742.252		520.287.548	
- Work in progress	41.935.108.842	28.400.801.099	41.935.108.842	28.400.801.099
- Finished goods	630.235.934	277.593.303	630.235.934	277.593.303
<b>Total</b>	<b>43.083.087.028</b>	<b>28.678.394.402</b>	<b>43.085.632.324</b>	<b>28.678.394.402</b>



**Item 15: Additional information for items presented in the financial status report**

<b>. Increase and decrease in tangible fixed assets</b>						
<b>Item</b>	<b>Buildings, architectures</b>	<b>Machinery, equipment</b>	<b>Motor vehicles, transmission equipment</b>	<b>Office equipment</b>	<b>Other tangible fixed assets</b>	<b>Total</b>
<b>Cost</b>						
Beginning balance	2,746,446,027	24,312,665,100	3,251,511,462	219,259,144	5,362,565,452	35,892,447,185
- New purchases						-
- Self-construction						-
- Increase due to revaluation of assets						-
- Increase/decrease due to revaluation						-
- Transfer to investment properties						-
- Disposals, sales	-	-		-		-
- Other decreases, internal transfers						-
Ending balance	2,746,446,027	24,312,665,100	3,251,511,462	219,259,144	5,362,565,452	35,892,447,185
<b>Accumulated depreciation</b>	-					
Beginning balance	2,715,072,863	24,312,665,100	3,251,511,462	219,259,144	5,362,565,452	35,861,074,021
- Charge for the period						
- Decrease due to revaluation of assets						-
- Increase due to revaluation of assets						-
- Other increases, internal transfers						-
- Transfer to investment properties					-	-
- Disposals, sales	-	-				-
- Other decreases, internal transfers						-
Ending balance	2,715,072,863	24,312,665,100	3,251,511,462	219,259,144	5,362,565,452	35,861,074,021
<b>Net book value</b>	-	-				-
- At the beginning of the period (01/01/2026)	31,373,164	-	-	-	-	31,373,164
- At the end of the period (31/03/2026)	31,373,164	-	-	-	-	31,373,164

### Item 15: Increase or decrease of intangible fixed assets

Item	Land use rights	Patent rights	Trademark	Software	Other intangible assets	Total
<b>Cost of intangible fixed assets</b>						
- Beginning balance						
- Internal transfer						
- Purchases during the period						
- Internally generated intangible assets						
- Increase due to business consolidation						
- Other increases						
- Disposals, sales						
- Other decreases						
' Ending balance						
<b>Accumulated amortization</b>						
Beginning balance						
- Internal transfer						
- Charge for the period						
- Other increases						
- Disposals, sales						
- Other decreases						
Ending balance						
<b>Net book value</b>						
- At the beginning of the period (01/01/2026)						
- At the end of the period (31/03/2026)						



**Item 17: Additional information for items presented in the financial status report**

1. Trade payables	Period-end balance		Year-opening balance	
	Value	Repayable amount	Value	Repayable amount
a) Short-term trade payables	124.479.154.529		124.507.434.529	
- Breakdown for suppliers accounting for 10% or more of the total short-term payables	72.413.316.579		72.413.316.579	
+ Project Management Unit of Vung Ang Power Plant - PetroVietnam Construction Joint Stock Corporation	21.410.237.403		21.410.237.403	
+ Viet Chao Joint Stock Company	16.901.904.246		16.901.904.246	
+ Minh Hung Co., Ltd	34.101.174.930		34.101.174.930	
- Other trade payables	52.065.837.950	-	52.094.117.950	
b) Long-term trade payables				
- Breakdown for suppliers accounting for 10% or more of total long-term payables				
- Other trade payables				
<b>Total</b>	<b>124.479.154.529</b>	<b>-</b>	<b>124.507.434.529</b>	
c) Overdue payables	124.479.154.529		124.507.434.529	
- Breakdown for suppliers accounting for 10% or more of total overdue payables	72.413.316.579		72.413.316.579	
+ Project Management Unit of Vung Ang Power Plant - PetroVietnam Construction Joint Stock Corporation	21.410.237.403		21.410.237.403	
+ Viet Chao Joint Stock Company	16.901.904.246		16.901.904.246	
+ Minh Hung Co., Ltd	34.101.174.930		34.101.174.930	
- Other trade payables	52.065.837.950		52.094.117.950	
<b>Total</b>				
d) Payables to related-party suppliers (Breakdown for each party)				

**Item 19: Additional information for items presented in the financial status report**

<b>4. Taxes and payables to the State</b>	<b>Period-end balance</b>	<b>Year-opening balance</b>
<b>a) Payables</b>		
- Value added tax		25.741.645
- Natural resources tax		
- Personal income tax	14.774.203	14.774.203
- Corporate income tax	-	-
- Land and housing tax, land rent		
- Fees, charges, and other obligations	209.631.030	209.631.030
<b>Total</b>	<b>224.405.233</b>	<b>250.146.878</b>
<b>b) Receivables</b>		
- Corporate income tax	-	
- Value added tax	-	
<b>Total</b>	<b>-</b>	<b>-</b>

**Item 20: Additional information for items presented in the financial status report**

<b>6. Short-term accrued expenses</b>	<b>Period-end balance</b>	<b>Year-opening balance</b>
- Estimated cost of goods sold	33.778.118.237	33.778.118.237
- Accrued loan interest	273.742.512.804	269.160.690.859
<b>Total</b>	<b>307.520.631.041</b>	<b>302.938.809.096</b>

**Item 21: Additional information for items presented in the financial status report**

<b>10. Other short-term payables</b>	<b>Period-end balance</b>	<b>Year-opening balance</b>
- Surplus of assets awaiting for resolution		-
- Trade union fees	153.692.837	149.687.825
- Social insurance	123.863.677	90.335.937
- Health insurance	8.965.892	8.578.440
- Unemployment insurance	3.988.644	3.812.640
- Unearned revenue		
- Shortage of assets awaiting resolution	5.938.536	5.938.536
- Payables related to equitization		
- Short-term deposits received		
- Dividends and profits payable		
- Other payables	1.691.397.092	1.690.615.724
<b>Total</b>	<b>1.987.846.678</b>	<b>1.948.969.102</b>



**Item 22: Additional information for items presented in the financial status report**

<b>11. Loans and finance leases</b>	<b>Period-end balance</b>	<b>Year-opening balance</b>
a) Short-term loans	79.229.834.855	79.229.834.855
b) Long-term loans (detailed by maturity)		
- Current portion of long-term loans	-	-
c) Finance lease liabilities		
d) Overdue loans and financial leases not yet paid		
- Loans		
- Finance lease liabilities		
- Reasons for non-payment		
<b>Total</b>	<b>79.229.834.855</b>	<b>79.229.834.855</b>

## D. Owners' equity

### a. Statement of changes in owners' equity

	Items of owners' equity								
	Share capital	Share premium	Convertible bond options	Other owner's capital	Difference from asset revaluation	Exchange differences	Undistributed profit after tax and funds	Other items	Total
A	1	2	3	4	5	6	7	8	
<b>Beginning balance of the previous year</b>	150,000,000,000	-	-	-	-	-	(638,732,495,146)		(485,505,781,181)
- Increase in capital during the previous year							3,226,713,965		
- Profit for the previous year									-
- Other increases									-
- Decrease in capital during the previous year									-
- Loss for the previous year									-
- Other decreases									-
<b>Beginning balance of the current year</b>	150,000,000,000	-	-	-	-	-	(658,194,485,543)		(504,967,771,578)
- Increase in capital during the current year							3,226,713,965		
- Profit for the current year									-
- Other increases									-
- Decrease in capital during the current year									-
- Loss for the current year							(4,876,222,789)		(4,876,222,789)
- Other decreases									-
<b>Ending balance of the current year</b>	150,000,000,000	-	-	-	-	-	(663,070,708,332)	-	(509,843,994,367)

b. Breakdown of share capital	Period-end balance	Year-opening balance
- Capital contributed by PetroVietnam Construction Joint Stock Corporation	72,400,000,000	72,400,000,000
- Capital contributed by other shareholders	77,600,000,000	77,600,000,000
<b>Total</b>	<b>150,000,000,000</b>	<b>150,000,000,000</b>

c. Enterprise's funds	Period-end balance	Year-opening balance
- Investment and development funds	3,226,713,965	3,226,713,965
<b>Total</b>	<b>3,226,713,965</b>	<b>3,226,713,965</b>



## 2. Additional information on items presented in the income statement

Currency: VND

1. Total revenue from sales and service provision	From 01/01/2026 to 31/03/2026	From 01/01/2025 to 31/03/2025
- Revenue from sales;		
- Revenue from service provision;	70,833,332	158,370,370
- Other revenue		-
- Revenue from construction contracts (for enterprises engaged in construction activities)		
+ Revenue from construction contracts recognized during the period;		
+ Cumulative revenue from construction contracts recognized up to the date of the financial statements		
<b>Total</b>	<b>70,833,332</b>	<b>158,370,370</b>

2. Revenue deductions	From 01/01/2026 to 31/03/2026	From 01/01/2025 to 31/03/2025
Of which:		
- Trade discounts		
- Sales rebates		
- Sales returns		

3. Cost of goods sold	From 01/01/2026 to 31/03/2026	From 01/01/2025 to 31/03/2025
- Cost of merchandise goods sold		
- Cost of finished goods sold		
- Cost of services rendered	118,408,132	133,460,042
- Carrying value, disposal expenses of investment properties		
- Business expenses of investment properties		
- Value of inventory losses during the period		
- Value of inventory losses beyond the norm during the period		
- Other costs beyond the normal level directly included in cost of goods sold;		
- Provision for decline in value of inventories	0	
- Decreases in cost of goods sold		
<b>Total</b>	<b>118,408,132</b>	<b>133,460,042</b>

5. Finance income	From 01/01/2026 to 31/03/2026	From 01/01/2025 to 31/03/2025
- Interest income from deposits and loans	5,505	3,799
- Gains on sale of investments		

- Dividends and profit received		
- Foreign exchange gains		
- Installment interest, payment discounts		
- Other financial income		
<b>Total</b>	<b>5,505</b>	<b>3,799</b>

<b>6. Finance expenses</b>	<b>From 01/01/2026 to 31/03/2026</b>	<b>From 01/01/2025 to 31/03/2025</b>
- Interest expenses	4,581,821,945	4,581,821,944
- Payment discounts, installment interest		
- Losses on disposal of financial investments		
- Foreign exchange Losses		
- Provision for devaluation of trading securities and investment losses		
- Other financial expenses		
- Decreases in financial expenses		
<b>Total</b>	<b>4,581,821,945</b>	<b>4,581,821,944</b>

<b>7. Selling expenses and administrative expenses</b>	<b>From 01/01/2026 to 31/03/2026</b>	<b>From 01/01/2025 to 31/03/2025</b>
a) Administrative expenses incurred during the period		
- Breakdown of items accounting for 10% or more of total administrative expenses		
+ Staff costs	168,111,323	158,788,788
+ Administrative expenses: Provisions		
+ Cost of renting assets, external equipment	30,000,000	51,145,923
+ Cost of purchased services	17,638,858	17,435,832
- Other administrative expenses	30,900,930	50,965,675
b) Selling expenses incurred during the period		
- Breakdown of of items accounting for 10% or more of total selling expenses		
- Other selling expenses		
c) Decreases in selling expenses and administrative expenses		
- Reversals of provisions for warranties, restructuring, other provisions		
- Other decreases		

<b>8. Other income</b>	<b>From 01/01/2026 to 31/03/2026</b>	<b>From 01/01/2025 to 31/03/2025</b>
- Gains on disposal of fixed assets	-	
- Gains from asset revaluation		



- Penalties and compensations received		
- Tax reductions		
- Other income		
<b>Total</b>	-	-

<b>9. Other expenses</b>	<b>From 01/01/2026 to 31/03/2026</b>	<b>From 01/01/2025 to 31/03/2025</b>
- Carrying value and disposal expenses of fixed assets		
- Losses from asset revaluation		
- Penalties and compensations paid		
- Other expenses	180,438	22,706,309
<b>Total</b>	<b>180,438</b>	<b>22,706,309</b>

<b>10. Production and business expenses by element</b>	<b>From 01/01/2026 to 31/03/2026</b>	<b>From 01/01/2025 to 31/03/2025</b>
- Materials expenses	10,828,409	33,855,483
- Labor costs	88,710,612	98,978,059
- Construction machinery expenses		
- Depreciation and amortization of fixed assets		
- Outside service expenses and other expenses	808,000	626,500
<b>Total</b>	<b>100,347,021</b>	<b>133,460,042</b>

Huynh Le Le Diem

Huynh Le Le Diem

Le Tuan Nguyen



Prepared on 16th April 2026