

Number: 108/CT-INC

Ho Chi Minh City, April 20, 2026

Regarding the periodic disclosure of information
Financial report for Q1/2026

To: Hanoi Stock Exchange.

In accordance with Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance guiding the disclosure of information on the securities market, IDICO Investment Consulting Joint Stock Company hereby discloses its Financial Statements for the first quarter of 2026 to the Hanoi Stock Exchange as follows:

1. Name of organization: IDICO Investment Consulting Joint Stock Company

- Stock ticker: **INC**
- Head office address: 100 Nguyen Gia Tri Street, Thanh My Tay Ward, Ho Chi Minh City .
- Phone: 0283 8995588
- Email: headoffice@idico-incon.com.vn Website: <https://idico-incon.com.vn>

2. Content of the published information:

- Financial report for the first quarter of 2026:
 - ☒ Separate financial statements (TCNY There are no subsidiaries and the superior accounting unit has subordinate units);
 - ☐ Consolidated financial statements (including subsidiaries);
 - ☐ Consolidated financial statements (TCNY has an accounting unit with its own accounting system).
- Cases requiring explanation of the cause:
 - + The auditing firm issued an opinion that was not a fully unqualified opinion on the financial statements:
 - ☐ Yes ☐ No
 - Explanatory document in case of a checkmark:
 - ☐ Yes ☐ No
 - + The after-tax profit in the reporting period differs by 5% or more before and after the audit, shifting from a loss to a profit or vice versa:
 - ☐ Yes ☐ No
 - Explanatory document in case of a checkmark:
 - ☐ Yes ☐ No
 - + The after-tax profit in the income statement for the reporting period changes by 10% or more compared to the same period of the previous year:
 - ☒ Yes ☐ No

Explanatory document in case of a checkmark:

☒ Yes

☐ No

+ Net profit after tax in the reporting period shows a loss, shifting from a profit in the same period of the previous year to a loss in this period, or vice versa:

☐ Yes

☒ No

Explanatory document in case of a checkmark:

☐ Yes

☒ No

This information was published on the Company's website on April 20, 2026 at the following link: <https://idico-incon.com.vn>

We are committed to ensuring that the information published here is true and accurate, and we assume full legal responsibility for the content of the information provided.

Recipient :

- As above;
- Save HR.

**AUTHORIZED PERSON FOR DISCLOSURE
CHIEF ACCOUNTANT**



Lai Van Hoan

IDICO INVESTMENT CONSULTANCY JOINT STOCK COMPANY
IDICO-INCON 

FINANCIAL STATEMENTS

QUARTER 1 - 2026



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GENERAL INFORMATION

IDICO Investment Consulting Joint Stock Company ("The Company") is a joint-stock company established under the Enterprise Law of Vietnam according to Business Registration Certificate ("GCNĐKDN") No. 0304843611 issued by the Department of Planning and Investment of Ho Chi Minh City on January 31, 2007 and according to subsequent amended GCNĐKDN.

On October 13, 2006, the company was equitized according to Decision No. 1423/QĐ-BXD of the Minister of Construction.

On April 18, 2011, the Company's shares were listed on the Hanoi Stock Exchange ("HNX").

The company's main activities in the current year are providing consulting, design, planning, topographic and geological survey services, and construction supervision services.

The company's headquarters are located at 100 Nguyen Gia Tri Street, Thanh My Tay Ward, Ho Chi Minh City, Vietnam.

* Board of Directors:

The members of the Board of Directors during the period and as of the date of this report are as follows:

Mr. Hoang Tuan Anh	Chairman.
Mr. Nguyen Ngoc Khanh	Member.
Mr. Huynh Anh Tuan	Independent Member.

* Supervisory Board:

The members of the Supervisory Board during the period and as of the date of this report are as follows:

Mr. Vu Tuan Anh	Head of control committee
Ms. Vu Thi Thuy Phuong	Member.
Mr. Bui The Cong	Member.

* Board of Directors:

Members of the Board of Directors The Company's performance during the period and as of the date of this report is as follows:

Mr. Nguyen Ngoc Khanh	Director.
Mr. Dam Van Kien	Deputy Director.
Mr. Ta Van Loi	Deputy Director.
Mr. Pham Lam Son	Deputy Director.

* Legal representative:

The legal representative of the Company during the period and on the date of this report is Mr. Nguyen Ngoc Khanh.

* Auditing unit:

Ernst & Young Vietnam Co., Ltd. is the auditing firm for IDICO-INCON Company.

REPORT OF THE BOARD OF DIRECTORS

The Board of Directors of IDICO Investment Consulting Joint Stock Company ("the Company") is pleased to present this report and the Company's interim financial report for the accounting period ended March 31, 2026.

The Board of Directors' responsibilities regarding the interim financial statements.

The Board of Directors is responsible for ensuring that the interim financial statements for each accounting period accurately and fairly reflect the interim financial position, interim operating results, and interim cash flow of the Company during the period. In preparing these interim financial statements, the Board of Directors must:

- Select appropriate accounting policies and apply them consistently;
- Conduct assessments and estimates in a reasonable and prudent manner;
- Clearly state whether the accounting standards applicable to the Company have been complied with and whether all material deviations from these standards have been presented and explained in the interim financial statements; and
- Prepare interim financial statements on a going concern basis unless it is not possible to assume that the Company will continue to operate.

The Board of Directors is responsible for ensuring that appropriate accounting records are maintained to reflect the Company's interim financial position, with reasonable accuracy, at any given time and that the records comply with the applicable accounting system. The Board of Directors is also responsible for the management of the Company's assets and therefore must take appropriate measures to prevent and detect fraud and other violations.

The Board of Directors commits to having complied with the above requirements in preparing the attached interim financial statements .

Announcement from the Board of Directors

In the opinion of the Board of Directors, the interim financial statements fairly and accurately reflect the financial position of the Company as of March 31, 2026, the results of business operations and cash flows for the accounting period ended on the same date, in accordance with Vietnamese Accounting Standards and Circular No. 99/2025/TT-BTC issued by the Ministry of Finance.

On behalf of the Board of Directors: 



Nguyen Ngoc Khanh

Director

Ho Chi Minh City, Vietnam

April 14, 2026

Unit: VND

ASSET	Code	Expl	31/03/2026	01/01/2026
A. SHORT-TERM ASSETS	100		38,763,476,498	41,202,386,850
I. Cash and cash equivalents	110	7	15,433,946,453	18,152,479,298
1. Money	111		12,433,946,453	13,252,479,298
2. Cash equivalents	112		3,000,000,000	4,900,000,000
II. Short-term financial investments	120		2,000,000,000	-
1. Short-term investments held until maturity.	123	8	2,000,000,000	-
III. Short-term receivables	130		9,094,588,085	10,281,928,737
1. Short-term receivables from customers	131	9	8,937,224,285	10,132,834,937
2. Prepayment to short-term suppliers	132	10	553,000,000	553,000,000
3. Other short-term receivables	135	11	414,771,572	406,501,572
4. Provision for doubtful short-term receivables (*)	136	12	(810,407,772)	(810,407,772)
IV. Inventory	140		12,222,214,687	12,740,001,540
1. Inventory	141	13	12,836,812,700	13,242,211,260
2. Provision for inventory devaluation (*)	142		(614,598,013)	(502.209.720)
V. Other current assets	160		12,727,273	27,977,275
1. Short-term deferred expenses	161	14	12,727,273	27,977,275
B. LONG-TERM ASSETS	200		5,546,108,480	5,657,254,013
I. Fixed Assets	220		5,493,870,980	5,593,822,763
1. Tangible fixed assets	221	15	3,104,816,980	3,204,768,763
- Original price	222		8,565,340,145	8,565,340,145
- Accumulated depreciation value (*)	223		(5,460,523,165)	(5,360,571,382)
2. Intangible fixed assets	227	16	2,389,054,000	2,389,054,000
- Original price	228		4,865,783,400	4,865,783,400
- Accumulated depreciation value (*)	229		(2,476,729,400)	(2,476,729,400)
II. Other long-term assets	270		52,237,500	63,431,250
1. Long-term deferred costs	271	14	52,237,500	63,431,250
TOTAL ASSETS (280 = 100 + 200)	280		44,309,584,978	46,859,640,863

FINANCIAL STATUS REPORT

B0 1a-DN

First quarter of 2026

FUNDING	Code	Expl	31/03/2026	01/01/2026
C. LIABILITIES	300		7,697,298,235	10,643,980,685
I. Short-term debt	310		7,697,298,235	10,643,980,685
1. Short-term payables to suppliers.	311	17	315,723,271	1,095,368,248
2. Short-term advance payment by the buyer	312	18	2,930,463,969	4,934,515,887
3. Dividends and profits must be paid.	313	19	1,753,974,587	1,753,974,587
4. Taxes and short-term payments to the State	314	20	591,805,679	685,722,664
5. Workers must be paid.	315	21	1,293,613,000	1,426,365,000
6. Short-term payables	316		369,090,088	374,771,658
7. Other short-term payables	320		272,000,291	202,635,291
8. Reward and Welfare Fund	323		170,627,350	170,627,350
D. EQUITY	400	22	36,612,286,743	36,215,660,178
1. Owner's equity contribution	411		32,000,000,000	32,000,000,000
- Common stock with voting rights	411a		32,000,000,000	32,000,000,000
2. Capital surplus	412		48,050,000	48,050,000
3. Undistributed after-tax profit	420		4,564,236,743	4,167,610,178
- Undistributed net profit accumulated up to the end of the previous period	420a		4,167,610,178	2,717,584,789
- Undistributed net profit for this period	420b		396,626,565	1,450,025,389
TOTAL CAPITAL (440 = 300 + 400)	440		44,309,584,978	46,859,640,863

Ho Chi Minh City, April 14, 2026

Preparer

Chief Accountant

Director



Pham Thi Loan



Lai Van Hoan




Nguyen Ngoc Khanh

IDICO Investment Consulting Joint Stock Company
BUSINESS PERFORMANCE REPORT
 First quarter of 2026

B02a-DN

Unit: VND

Target	Code	Expl	Quarter 1		Cumulative figures from the beginning of the year to the end of this quarter	
			This year	Last year	This year	Last year
1. Revenue from providing services	01		5,603,736,568	4,874,692,556	5,603,736,568	4,874,692,556
2. Revenue deductions	02		-	-	-	-
3. Net revenue from providing services	10	23	5,603,736,568	4,874,692,556	5,603,736,568	4,874,692,556
4. Cost of services provided	11	24	(3,763,650,770)	(3,526,183,355)	(3,763,650,770)	(3,526,183,355)
5. Gross profit from providing services	20		1,840,085,798	1,348,509,201	1,840,085,798	1,348,509,201
6. Financial operating revenue	22		48,962,301	35,919,434	48,962,301	35,919,434
7. Business management costs	26	25	(1,389,792,819)	(1,140,347,737)	(1,389,792,819)	(1,140,347,737)
8. Net profit from business operations	30		499,255,280	244,080,898	499,255,280	244,080,898
9. Other income	31		24,625,000	-	24,625,000	-
10. Other expenses	32		-	-	-	-
11. Other income	40		24,625,000	-	24,625,000	-
12. Total accounting profit before tax	50		523,880,280	244,080,898	523,880,280	244,080,898
13. Current Corporate Income Tax Expense	51	26	(127,253,715)	(48,816,180)	(127,253,715)	(48,816,180)
14. Net profit after corporate income tax.	60		396,626,565	195,264,718	396,626,565	195,264,718
15. Earnings per share	70	22.3	124	98	124	98
16. Declining returns on stocks	71	22.3	124	98	124	98

Ho Chi Minh City, April 14, 2026

Preparer

Chief Accountant

Director






Pham Thi Loan

Lai Van Hoan

Nguyen Ngoc Khanh

CASH FLOW REPORT

B03a-DN

(Using the indirect method)

First quarter of 2026

Unit: VND

Target	Code	Expl	Cumulative figures from the beginning of the year to the end of this quarter	
			This year	Last year
I. Cash flow from operating activities				
1. Total accounting profit before tax	01		523,880,280	244,080,898
2. Adjustments for the amounts				
- Depreciation of fixed assets	02	15	99,951,783	91,854,060
- Provisions	03		112,388,293	28,311,000
- Profit from investment activities	05		(48,962,301)	(35,919,434)
3. Profit from business operations before changes in working capital.	08		687,258,055	328,326,524
- Reduce accounts receivable	09		1,187,340,652	676,494,831
- Reduce inventory	10		405,398,560	345,577,547
- Increase or decrease in accounts payable	11		(2,960,838,662)	183,223,730
- Reduce costs incurred in pending allocation.	12		26,443,752	-
- Corporate income tax already paid	15	20	(113,097,503)	(447,427,111)
Net cash flow from operating activities	20		(767,495,146)	1,086,195,521
II. Cash flow from investing activities				
1. Cash disbursed for loans and purchases of debt instruments from other entities.	23		(2,000,000,000)	-
2. Interest earned on deposits	27		48,962,301	35,919,434
Net cash flow from investing activities	30		(1,951,037,699)	35,919,434
III. Cash flow from financing activities				
1. Dividends paid to owners	36		-	(5,985,000)
Net cash flow from financing activities	40		-	(5,985,000)
Net cash flow and cash equivalents during the period	50		(2,718,532,845)	1,116,129,955
Cash and cash equivalents at the beginning of the period	60		18,152,479,298	4,103,065,515
Cash and cash equivalents at the end of the period	70	7	15,433,946,453	5,219,195,470

Preparer

Pham Thi Loan

Chief Accountant

Lai Van Hoan

Ho Chi Minh City, April 14, 2026

Director



 Nguyen Ngoc Khanh