

PETRO VIETNAM ONSTRUCTION
JOINT STOCK CORPORATION
**DONG DO PETROLEUM
JOINT STOCK COMPANY**

Number: *12*DKĐĐ-TCKT

*Subject: Explanation of the fluctuations in net profit
after tax in Q1 2026*

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Hanoi, April 22, 2026

**To: - State Securities Commission;
 - Hanoi Stock Exchange.**

Based on Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance guiding the disclosure of information on the securities market;


On April 20, 2025, **Dong Do Petroleum Joint Stock Company** - Stock Code: **PFL** - prepared its Q1 2026 financial report for information disclosure as required by regulations. According to the self-reported financial statements, the after-tax profit for Q1 2026 was a profit of VND 0.051 billion, compared to a profit of VND 1.851 billion in Q1 2025. The reason for the decrease in profit in Q1 this year compared to the same period last year is due to: Sales revenue and service provision in Q1 2026 reached VND 48.402 billion, while Q1 2025 revenue only reached VND 18.760 billion, pushing the profit in Q1 2025 higher. The decrease in Q1 2026 revenue stems from the progress and timelines of signed contracts.

The above explains why the after-tax profit target for the first quarter of 2026 differs by more than 10% compared to the same period in the first quarter of 2025.

Respectfully submitting this report!

Recipient:

- As above ;
- Board of Directors, Management Board, Supervisory Board - ecoppy
- Save TCHC, TCKT.

LEGAL REPRESENTATIVE 

Phan Minh Tam