



PETROVIETNAM FERTILIZER AND  
CHEMICALS CORPORATION  
**SOUTH-EAST PETROVIETNAM  
FERTILIZER AND CHEMICALS JOINT  
STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom – Happiness**

No. 26-27 /ĐNB-HĐQT  
Subject: Information disclosure of  
Q1/2026 Financial Statements.

Ho Chi Minh City, April 15<sup>th</sup>, 2026.

To:

- The State Securities Commission;
- Hanoi Stock Exchange.

Pursuant to the provisions of Clause 3, Clause 4, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance guiding information disclosure on the stock market, South-East PetroVietnam Fertilizer and Chemicals Joint Stock Company (PVFCCo PSE) hereby discloses the Q1/2026 Financial Statements to the Hanoi Stock Exchange as follows:

**1. Information Disclosure Organization:**

- Name of Organization: South-East PetroVietnam Fertilizer and Chemicals Joint Stock Company
- Stock symbol: PSE
- Head Office: No. 27 Dinh Bo Linh, Binh Thanh Ward, Ho Chi Minh City.
- Telephone: 028.35 111 999 Fax: 028.35 111 666
- Person in charge of information disclosure: Mr. Nguyen Cong Bang – Deputy General Director of the Company.

**2. Content of disclosed information.**

✓ **Q1/2026 Financial Statements:**

- ☒ Separate Financial Statements (Listed organizations do not have subsidiaries and superior accounting units have affiliated units);
- ☐ Consolidated Financial Statements (Listed organizations have subsidiaries);
- ☐ Aggregate Financial Statements (Listed organizations have accounting units under their own accounting apparatus);

✓ **Cases requiring explanation of reasons:**

- Did the profit after tax in the Income Statement for the reporting period change by 10% or more compared to the report for the same period of the previous year?

Yes ☐ No ☒



Written explanation for the 10% change in profit compared to the same period of the previous year:

Yes ☐ No ☒

- Did the profit after tax for the reporting period incur a loss, change from a profit in the report for the same period of the previous year to a loss in this period, or vice versa?

Yes ☐ No ☒

Written explanation for the profit after tax incurring a loss during the period, changing from a profit in the report for the same period of the previous year to a loss in this period, or vice versa?

Yes ☐ No ☒

- ✓ **Business acquisition or asset sale transactions (transactions that change or whose value reaches a percentage of 35% or more of total Assets during the period from January 2026 until this time if any): The Company did not have such transactions.**

We hereby commit that the information disclosed above is true and accurate and we take full legal responsibility for the content of the disclosed information

**Recipients:**

- As above;
- BOD, Director, BOS (for reporting);
- Website Editorial Board (for posting news);
- Archived Documents, Organization and Administrative, HM.01.

**PERSON IN CHARGE OF  
INFORMATION DISCLOSURE  
DEPUTY GENERAL DIRECTOR**



**Nguyen Cong Bang**



**NOTES TO THE FINANCIAL STATEMENTS**  
*Quarter 1/2026*

These notes are an integral part of and should be read in conjunction with the Financial Statements of South-East PetroVietnam Fertilizer and Chemicals Joint Stock Company (referred to as the "Company").

**I. Characteristics of the Company's operations**

**1- Capital ownership form:**

South-East PetroVietnam Fertilizer and Chemicals Joint Stock Company (the "Company"), formerly South-East PetroVietnam Fertilizer and Chemicals Company Limited, was established and operated under Business Registration Certificate No. 0305918852 dated December 31, 2010, issued by the Department of Planning and Investment of HCMC and subsequent amendments. The Company officially converted to a Joint Stock Company on February 01, 2011, under Business Registration Certificate No. 0305918852 issued by the Department of Planning and Investment of HCMC and subsequent amendments. The major shareholder of the Company is PetroVietnam Fertilizer and Chemicals Corporation - Joint Stock Company (the "Corporation"), holding 75% of the charter capital.

**2- Business sectors:**

The Company's main activities include: Wholesale and retail of fertilizers and chemical products; Wholesale of food, rice, agricultural and forestry raw materials; Retail of food, foodstuffs, beverages, tobacco, and strong tobacco in general stores; Retail of fabrics, wool, yarn, sewing thread, and other textiles in specialized stores; Wholesale of solid, liquid, and gaseous fuels and related products (excluding liquefied petroleum gas - LPG); Road and inland waterway cargo transport services; Consulting and technical guidance on the use of fertilizers and chemicals; Logistics services; Real estate business; Production of fertilizers and nitrogen compounds; Production of basic chemicals; Production of drilling fluids and petroleum chemicals, substances used for exploration and exploitation of oil and gas, industrial, steel rolling, Advertising, Market research and public opinion polling, Mining of minerals and fertilizer minerals; Logistics services.

**3- Business lines: Trading fertilizers and other chemical products**

**II. Accounting period, currency used in accounting**

**1- Annual accounting period: Starts January 01, ends December 31**

**2- Currency used in accounting: Vietnamese Dong (VND)**

**III. Accounting standards and system applied**

**1- Accounting system applied: Perpetual inventory method**

**2- Statement of compliance with Accounting Standards and Accounting System:**

*The Company's Director ensures full compliance with the requirements of Vietnamese Accounting Standards and the Enterprise Accounting System in the preparation of the Financial Statements.*

**3- Accounting method applied: Journal voucher**

**IV. Applied accounting policies**

**1- Basis for preparation of the Financial Statements**

The financial statements are prepared on the historical cost basis.

**2- Principles for recognition of cash and cash equivalents: Cash and cash equivalents include cash on hand, Collateral, deposits, short-term investments, or investments with high liquidity that are easily convertible**

**3- Principles for recognition of inventories:**

Inventories are determined on the basis of historical cost. Inventories are measured at the lower of cost and net realisable value. The cost of inventories includes purchase price and costs directly related to the purchase, if any, to bring the inventories to their current location and condition. The cost of inventories is determined using the weighted average method. Net realisable value is the estimated selling price less the estimated costs to complete the product and the estimated costs necessary to make the sale, marketing, and distribution.

**- Principles for recognition of inventories:**

+ Method of calculating inventory value: Weighted average

+ Inventory accounting method: Perpetual inventory method

+ Method of setting up provision for inventory devaluation:

The Company's provision for inventory devaluation is set up in accordance with current accounting regulations. Accordingly, the Company is allowed to set up a provision for obsolete, damaged, or poor-quality inventories, and in cases where the cost of inventories is higher than the net realisable value at the end of the accounting period.

**4- Principles for recognition of fixed assets**

Fixed assets are stated at Original cost/Historical cost/Acquisition cost less accumulated amortisation (depreciation). The Original cost/Historical cost/Acquisition cost of fixed assets includes all costs incurred by the Company to acquire the fixed assets up to the time they are ready for use. Costs incurred after initial recognition are only capitalized if they are likely to increase future economic benefits from the use of those assets. Costs that do not meet this condition are recognized as expenses in the period.

When a fixed asset is sold or liquidated, its Original cost/Historical cost/Acquisition cost and accumulated amortisation (depreciation) are written off, and any loss arising from the disposal is recognized in the profit or loss for the period.

Fixed assets are depreciated using the straight-line method based on their estimated useful life, in accordance with Circular No. 45/2013/QĐ-BTC dated April 24, 2013 of the Minister of Finance.

Depreciation period of fixed assets is as follows:

<u>Asset type</u>	<u>Number of years</u>
Building & structures	10
Equipment & machine	5-8
Transportation & transmit instrument	06
Office equipment	3-8

**5- Long-term prepaid expenses**

Other long-term prepaid expenses include tools and instruments capable of bringing future economic benefits to the Company for a period of one year or more. The cost of tools and instruments is allocated to expenses determining business results, calculated using the straight-line method over a maximum period of 3 years.

**6- Principles for recognition of Owner's equity:**

Owner's investment capital is recognized based on the actual capital contributed by the owners.

Other equity is recorded based on the carrying amount representing the difference between the fair value of assets gifted to the enterprise by organizations or individuals immediately after deducting related taxes payable (if any) on these gifted assets, and does not include business capital supplemented from operating activities.

Retained earnings is the profit from the enterprise's activities after deducting adjustments due to retrospective application of changes in accounting policies and retrospective adjustments for material errors of the previous year. The Company's Profit after tax will be distributed to shareholders once approved by the General Meeting of Shareholders, and after setting aside funds in accordance with the Company's Charter and current regulations in Vietnam.

**7- Principles for recognition of corporate income tax expenses**

Corporate income tax represents the total value of current tax payable and deferred tax.

Current tax payable must be calculated based on taxable income for the period. Taxable income differs from the net profit presented on the Income Statement because taxable income excludes income or expenses that are taxable or deductible in other periods (including carried-forward losses, if any) and additionally excludes items that are non-taxable or non-deductible. The Company has the obligation to pay corporate income tax at a tax rate of 20% on taxable income.

Deferred tax is calculated on temporary differences between the carrying amount and the tax base of assets or liabilities in the financial statements and is recognized using the balance sheet method. Deferred tax liabilities must be recognized for all temporary differences, while deferred tax assets are only recognized when it is certain that there will be sufficient future taxable profit to deduct the temporary differences. Deferred tax is determined based on the tax rate expected to apply for the year the asset is recovered or the liability is settled. Deferred tax is recognized in the Income Statement and is only recorded in Owner's equity when the tax relates to items recognized directly in Owner's equity.

Deferred tax assets and deferred tax liabilities are offset when the Company has a legal right to offset current tax assets against current tax liabilities and when the deferred tax assets and deferred tax liabilities relate to corporate income tax levied by the same tax authority and the Company intends to settle current tax on a net basis.

The determination of the Company's corporate income tax payable is based on current tax regulations. However, these regulations change over time and the final determination of corporate income tax depends on the results of inspections by competent tax authorities.

Other taxes are applied in accordance with current tax laws in Vietnam.

**8- Principles and methods for revenue recognition:**

Sales revenue is recognized when all five (5) of the following conditions are satisfied:

- The Company has transferred the significant risks and rewards of ownership of the products or goods for customer;
- The Company no longer retains the right to manage the goods as an owner or the right to control the goods;
- The revenue can be measured reliably;
- The Company will receive economic benefits from the sale transaction; and
- The costs incurred for the sale transaction can be measured.

Revenue from service provision transactions is recognized when the outcome of the transaction can be estimated reliably. In cases where a service provision transaction relates to multiple periods, revenue is recognized in the period based on the results of the work completed at the date of the Balance Sheet for that period. The outcome of a service provision transaction is determined when all four (4) of the following conditions are satisfied:

- The revenue can be measured reliably;
- It is probable that the economic benefits from the service provision transaction will flow to the Company;
- The stage of completion of the transaction at the date of the Balance Sheet can be measured; and
- The costs incurred for the transaction and the costs to complete the service provision transaction can be measured.

Interest income is recognized on an accrual basis, determined based on the balance of deposit accounts and the applicable interest rate.

9- Principles and methods for expense recognition:

Expenses are recognized when actually incurred in accordance with the matching principle with revenue.

10- Earnings per share:

The Company presents basic earnings per share for ordinary share. Basic earnings per share is calculated by dividing the profit or loss attributable to ordinary equity holders of the Company minus the bonus & welfare funds by the weighted average number of ordinary shares outstanding during the year.

V. Accounting policies applied (in case the enterprise does not meet the going concern assumption):

VI. Additional information for items presented in the Balance Sheet:

Additional information for items presented in the balance sheet:

		(Unit: VND)			
		Ending balance	Beginning balance January 01, 2026		
<b>1 Cash and cash equivalents</b>					
Cash					
- Cash on hand		170.815.314	31.483.269		
+ Cash on hand VND		170.815.314	31.483.269		
- Demand bank deposits		20.911.087.596	21.654.703.087		
+ Agribank - Saigon Branch		228.010.901	1.212.918.411		
+ Vietcombank - Ky Dong Branch		4.265.962.691	6.300.856.579		
+ BIDV - Ben Nghe Branch		122.524.908	282.892.867		
+ Public Bank Vietnam - HCMC Branch		1.592.600	1.591.816		
+ Sacombank - Binh Thanh Branch		15.798.475	13.148.094.417		
+ VietinBank - Branch 7		16.222.347.136	646.317.349		
+ MB Bank - Saigon Branch		28.081.561	29.658.395		
+ ACB		26.769.324	27.989.195		
- Cash in transit					
Cash equivalents					
	<b>Total</b>	<b>21.081.902.910</b>	<b>21.686.186.356</b>		
<b>2 Financial investments</b>					
- Held-to-maturity investments		Ending balance	Beginning balance January 01, 2026		
+ Non-current					
- Term deposits		-			
<b>3 Customer receivables</b>					
- Short-term customer receivables:		Ending balance	Beginning balance January 01, 2026		
+ Details of customers accounting for 10% of total receivables at the reporting date:		92.755.578.591	123.164.786.972		
MINH DUNG IMPORT EXPORT ONE MEMBER CO., LTD					
MINH KHOA TRADING SERVICE CO., LTD					
Other customers					
+ Receivables from related party:					
PetroVietnam Fertilizer and Chemicals Corporation - JSC					
- Short-term advances to suppliers:					
+ Details of customers accounting for 10% of total advances to suppliers at the reporting date:					
PetroVietnam Fertilizer and Chemicals Corporation - JSC					
Other customers					
Other short-term receivables:					
- Advances					
- short term deposits					
- Other payables					
<b>4 Inventories</b>					
		Ending balance	Beginning balance January 01, 2026		
		Historical cost	Provision		
- Purchased goods in transit					
- Raw materials					
- Tools and instruments					
- Work in progress		210.555.336			
- Finished goods		-			
- Merchandise		109.995.135.293	34.040.922.373		
Total inventories		110.205.690.629	(1.135.900.000)		
<b>5 Other short-term assets</b>					
- Short-term deferred expenses		Ending balance	Beginning balance January 01, 2026		
- Value added tax deductibles		102.390	486.713		
		3.736.888.838			
		Ending period	Beginning period		
<b>6 Increase/decrease in fixed assets:</b>					
a. Increase/decrease in tangible fixed assets:					
Item	Building & structures	Equipment & machine	Transportation & transmit instrument	Instruments & tools for management	Total
<b>Original cost of tangible fixed assets</b>					
Beginning balance January 01, 2026	28.473.170.653	861.664.000	7.019.161.017	3.249.884.750	39.603.880.420
- Purchases during the period		-	-	-	-
- Liquidation, sale					
Ending balance	28.473.170.653	861.664.000	7.019.161.017	3.249.884.750	39.603.880.420
<b>Accumulated depreciation</b>					
Beginning balance January 01, 2026	28.295.393.582	287.074.221	4.117.697.011	2.579.398.565	35.279.563.379
- Depreciation during the period	11.196.598	30.145.315	200.323.719	76.145.037	317.810.669
- Liquidation, sale					
- Other decreases					
Ending balance	28.295.393.582	287.074.221	4.318.020.730	2.579.398.565	35.597.374.048
<b>Carrying amount of tangible fixed assets</b>					
- At the beginning of the period	177.777.071	574.589.779	2.901.464.006	670.486.185	4.324.317.041



- At the end of the period	177.777.071	574.589.779	2.701.140.287	670.486.185	4.006.506.372
b. Increase/decrease of intangible fixed assets:					
<u>Item</u>	<u>Land use rights</u>		<u>Software</u>	<u>Total</u>	
<b>Original cost of intangible fixed assets</b>					
Beginning balance January 01, 2026	20.152.577.000		55.250.000	20.207.827.000	
- Purchases during the period				-	
- Liquidation, sale				-	
Ending balance	20.152.577.000		55.250.000	20.207.827.000	
<b>Accumulated depreciation</b>					
Beginning balance January 01, 2026	5.799.094.606		55.250.000	5.854.344.606	
- Depreciation during the period	106.021.577		-	106.021.577	
Ending balance	5.905.116.183		55.250.000	5.960.366.183	
<b>Carrying amount of intangible fixed assets</b>					
- At the beginning of the period	14.353.482.394		-	14.353.482.394	
- At the end of the period	14.247.460.817		-	14.247.460.817	
<b>7 Other long-term assets</b>			Ending balance	Beginning of period January 01, 2026	
a. Prepaid expenses :					
+ Short-term :					
- Short-term prepaid expenses					
- Expenses awaiting allocation					
+ Long-term :					
- Tools and supplies awaiting allocation			1.622.971.000		1.980.751.841
b. Other long-term assets					
- Long term collateral & deposit			425.200.000		500.200.000
<b>8 Loans and finance lease liabilities</b>					
	<u>Value</u>	<u>Ending balance</u> <u>Amount capable of repayment</u>	<u>During the year</u> <u>Increase</u> <u>Decrease</u>	<u>Beginning of period January 01, 2026</u> <u>Value</u> <u>Amount capable of repayment</u>	
- Short-term loans	-	-	-	-	
<b>9 - Short-term Trade payables</b>			<u>Ending balance</u> <u>Value</u> <u>Amount capable of repayment</u>	<u>Beginning of period January 01, 2026</u> <u>Value</u> <u>Amount capable of repayment</u>	
- Short-term Trade payables :			82.435.775.754	53.938.227.263	53.938.227.263
+ Details of customers accounting for 10% of total payables at the reporting date :					
SOUTH-EAST PETROVIETNAM FERTILIZER AND CHEMICALS JOINT STOCK COM	80.103.460.000	80.103.460.000		44.281.805.000	44.281.805.000
Other customers	2.332.315.754	2.332.315.754		9.656.422.263	9.656.422.263
+ Payables to related party :					
SOUTH-EAST PETROVIETNAM FERTILIZER AND CHEMICALS JOINT STOCK COM	80.199.685.350	80.199.685.350		44.364.279.848	44.364.279.848
Branch of South-East PetroVietnam Fertilizer and Chemicals Joint Stock Company - Phu My	86.682.960	86.682.960		44.281.805.000	44.281.805.000
PVI Insurance Saigon	9.542.390	9.542.390		82.474.848	82.474.848
- Advances from customers :	194.371.858.800	194.371.858.800		37.720.824.805	37.720.824.805
+ Details of customers accounting for 10% of total advances from customers at the reporting date :					
MINH KHOA TRADING SERVICE COMPANY LIMITED	41.635.613.683	41.635.613.683		-	-
TUAN VU FERTILIZER TRANSPORT COMPANY LIMITED	30.069.318.300	30.069.318.300		-	-
Kim Ngoan Trading Service Company Limited	22.975.341.817	22.975.341.817		32.430.851.817	32.430.851.817
THANH BINH AGRICULTURAL PRODUCTS IMPORT EXPORT ONE MEMBER COM	19.950.000.000	19.950.000.000		-	-
Ngoc Vy One Member Company Limited	54.011.975.000	54.011.975.000		205.511.850	205.511.850
Other customers	25.729.610.000	25.729.610.000		5.084.461.138	5.084.461.138
<b>10 Taxes and payable to state budget</b>			<u>Beginning of year</u> <u>Payable during the year</u>	<u>Paid during the year</u> <u>End of year</u>	
- VAT			3.111.897.228	3.506.958.088	-
- Corporate income tax			1.200.575.246	1.324.384.046	956.169.489
- Personal income tax			151.600.189	870.383.674	846.011.886
- Other taxes			-	-	-
- Fee & charge & other payables			-	-	-
Total			4.464.072.663	5.701.725.808	1.802.181.375
<b>11 Accruals</b>			<u>Ending balance</u>	<u>Beginning balance</u>	
- Accrued expenses			192.737.000	325.081.240	
<b>12 Other Short-term payables</b>			0	0	
- Payables to employees			1.288.309.683		13.371.464.273
- Dividends payable			1.370.702.600		10.745.702.600
- Trade Union fees					
- Social insurance			18.085.400		18.085.400
- Health insurance			-	-	-
- Unemployment insurance			-	-	-
- Short-term deposits received			34.950.000		34.950.000
- Long-term deposits received					
- Surplus assets awaiting processing					
- Other payables			1.493.041.462		573.268.335
- Other receivables			13.407.314.309		
Total			17.612.403.454		24.743.470.608
- Bonus and welfare fund :					
	<u>Beginning balance</u>	<u>Increase during the period due to appropriation from profit</u>	<u>Transferred from Head Office</u>	<u>Decrease during the period</u>	<u>Ending balance</u>
Bonus fund	1.523.270.164	431.991.315	610.000.000	937.500.000	1.627.761.479
Welfare fund	1.260.835.084	431.991.315	73.000.000	370.500.000	1.395.326.399
Board of Management Bonus fund	-	-	-	-	-
Total	2.784.105.248	863.982.630	683.000.000	1.308.000.000	3.023.087.878
<b>13 Owner's equity</b>					
a- Statement of changes in Owner's equity					
<u>Content</u>	<u>Owner's investment capital</u>	<u>Investment and development fund</u>	<u>Financial reserve funds</u>	<u>Other fund of owners' equity</u>	<u>Undistributed profit</u> <u>Total</u>
Beginning balance of previous year	125.000.000.000	15.787.129.314	-	30.524.605.241	171.311.734.555
Profit for the period				21.565.111.221	21.565.111.221
Appropriation to bonus and welfare fund				(5.359.010.644)	(5.359.010.644)
Appropriation to funds				5.890.520.000	(5.890.520.000)
Dividends paid				(12.500.000.000)	(12.500.000.000)
Beginning balance of current year	125.000.000.000	15.787.129.314		28.340.185.818	175.017.835.132
Profit for the period				4.319.913.152	4.319.913.152
Appropriation to bonus and welfare fund				(863.982.630)	(863.982.630)
Appropriation to funds				5.890.520.000	5.890.520.000
Dividends paid				-	-
Balance as of March 31, 2025	125.000.000.000	15.787.129.314	-	5.890.520.000	31.796.116.340
					178.473.765.654

**b- Details of Owner's investment capital**

- SOUTH-EAST PETROVIETNAM FERTILIZER AND CHEMICALS JOINT STOCK COMPANY

- Other parties

**Total**

93.750.000.000 VND  
31.250.000.000 VND  
**125.000.000.000 VND**

c- Capital transactions with owners and distribution of dividends, profit sharing

- Owner's equity

+ Contributed capital at the beginning of the year

+ Contributed capital increased during the year

+ Contributed capital decreased during the year

+ Contributed capital at the end of the period

e- Shares authorized to be issued

- Number of ordinary shares

- Par value \_ VND

- Total value \_ VND

Current year

Previous year

125.000.000.000

125.000.000.000

125.000.000.000

125.000.000.000

Ending balance

Beginning balance

12.500.000

12.500.000

10.000

10.000

125.000.000.000

125.000.000.000

d- dividends

- dividends declared after the end of the annual accounting period :

+ dividends declared on ordinary shares

+ dividends declared on Preference shares

- dividends declared on cumulative Preference shares not yet recognized

f- Company's funds

- Investment and development fund

1,800 VND/ share

1,800 VND/ share

Ending balance

Beginning balance

15.787.129.314

15.787.129.314

**VII- Supplementary information for items presented in the Income Statement**

Unit: VND

Current period

Previous period

14 Total revenue from sales and service provision ( Code 01)

In which:

- Revenue from sale of goods

- Revenue from service provision

15 Revenue deductions (Code 02)

In which:

- Sale discount

16 Net revenue from sales and service provision ( Code 10)

In which:

+ Net revenue from product and goods exchange

+ Net revenue from service exchange

20 Costs of goods sold ( Code 11)

- Costs of goods sold

- Costs of returned goods

21 Financial income ( Code 21)

22 Financial expenses ( Code 22)

23 Current Corporate Income Tax Expense (Code 51)

- Current Corporate Income Tax Expense payable is calculated as follows:

Total taxable income

Corporate income tax rate

Corporate income tax

24 Operating expenses by element

- Tools and supplies expenses

- Labor cost

- Depreciation of fixed assets

- Outside purchasing services cost

- Other monetary expenses

**Total**

1.108.249.218.907

785.695.578.630

1.107.061.048.738

783.190.866.867

1.188.170.169

2.504.711.763

13.407.314.309

15.002.114.905

13.407.314.309

15.002.114.905

1.094.841.904.598

770.693.463.725

1.093.653.734.429

768.188.751.962

1.188.170.169

2.504.711.763

1.077.247.002.678

750.433.484.236

-

-

-

-

14.621.134

12.020.016

1.079.978.289

1.128.259.305

-

-

-

-

20%

20%

1.079.978.289

1.128.259.305

-

-

435.786.281

684.293.648

7.111.210.856

8.709.235.940

423.832.246

390.839.122

2.705.040.387

4.002.560.962

1.533.761.843

943.189.441

12.209.631.613

14.730.119.113

**VIII- Supplementary information for items presented in the Cash Flows Statement**

Current Year

Previous Year

1 Amount of loans actually received during the period

2 Amount of loan principal actually repaid during the period

**IX Other information**

01- contingent liability, commitments and other financial information

02- Events occurring after the end of the annual accounting period

03- Information on related party

04- Presentation of assets, revenue, and business results by segment (by business sector or geographical area) in accordance with Accounting Standard No. 28 "Segment Reporting"

- Revenue and Costs of goods sold by specific business sector are as follows:

+ Fertilizer revenue 1.107.061.048.738

+ Chemical revenue -

+ Other operating revenue 1.188.170.169

Total 1.108.249.218.907

+ Fertilizer Costs of goods sold 1.074.445.062.894

+ Chemical Costs of goods sold -

+ Other operating Costs of goods sold 2.801.939.784

Total 1.077.247.002.678

05- Comparative information: (Explanation of fluctuations in the financial statements for this period that increased profit compared to the same period in 2020 as required by Circular 155/2015/TT-BTC dated October 06, 2015):

06- Information on going concern

07- Other information

Preparer

Chief Accountant

Ho Chi Minh City, April 10, 2026

Director

Pham Thi Thu Ha

Nguyen Thi Binh Minh

Trinh Van Chuong





## INCOME STATEMENT

For the monthly accounting period, ending March 31, 2026

Unit: VND

ITEMS	Code	Notes	Quarter 1		Year-to-date	
			Current year	Prior year	Current year	Prior year
1. Revenue from sales and service provision	1	VI.25	1.108.249.218.907	785.695.578.630	1.108.249.218.907	785.695.578.630
2. Revenue deductions	2		13.407.314.309	15.002.114.905	13.407.314.309	15.002.114.905
3. Net revenue from sales and service provision (10 = 01 - 02)	10		1.099.078.023.361	770.693.463.725	1.099.078.023.361	770.693.463.725
4. Cost of sales	11	VI.27	1.077.247.002.678	750.433.484.236	1.077.247.002.678	750.433.484.236
5. Gross profit from sales and service provision (20 = 10 - 11)	20		17.571.292.546	20.259.979.489	17.571.292.546	20.259.979.489
6. Profit/loss from sale and liquidation of investment property	21				-	-
6. Financial income	22	VI.26	14.621.134	12.020.016	14.621.134	12.020.016
7. Financial expenses	23	VI.28			-	-
- In which: Interest expenses	24				-	-
9. Selling expenses	25		6.699.028.296	9.534.834.700	6.699.028.296	9.534.834.700
10. General and administrative expenses	26		5.510.603.317	5.195.284.413	5.510.603.317	5.195.284.413
11. Net operating profit (loss) (30={20+(21-22)+24-(25+26)})	30		5.399.891.441	5.541.880.392	5.399.891.441	5.541.880.392
12. Other income	31				-	-
13. Other expenses	32			2.229.799	-	2.229.799
14. Other profit (loss) (40 = 31 - 32)	40		-	(2.229.799)	-	(2.229.799)
15. Total accounting profit (loss) before tax (50 = 30 + 40)	50		5.399.891.441	5.539.650.593	5.399.891.441	5.539.650.593
16. Current Corporate Income Tax Expense	51		1.079.978.289	1.128.259.305	1.079.978.289	1.128.259.305
17. Deferred Corporate Income Tax Expense	52				-	-
18. Net profit after corporate income tax (60=50-51-52)	60		4.319.913.152	4.411.391.288	4.319.913.152	4.411.391.288
19. Profit after tax of the parent company	61		3.239.934.864	3.308.543.466	3.239.934.864	3.308.543.466
20. Profit after tax of non-controlling interests	62		1.079.978.288	1.102.847.822	1.079.978.288	1.102.847.822
21. Earnings per share (*)	70		276	282	276	282
22. Diluted Earnings per Share (*)	71				-	-

Prepared by



Pham Thi Thu Ha

Chief Accountant



Nguyen Thi Binh Minh

Ho Chi Minh City, April 10, 2026

Giám đốc



Trịnh Văn Chương