

VINACONEX CORPORATION
VINACONEX 25 JOINT STOCK
COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Da Nang, April 20th, 2026

No.: 268. CV/2026/VC25-CBTT

Ref: "Explanation on the difference in profit after tax in Financial
Statement for the Quarter I/2026 and Quarter I/2025"

To: - State Securities Commission
- Hanoi Stock Exchange

1. Company Name : Vinaconex 25 Joint Stock Company
2. Stock Code : VCC
3. Head Office Address : 89A Phan Dang Luu, Hoa Cuong Ward, Danang City
4. Telephone : 02363 621 638
5. Content of Information Disclosure:
- 5.1. The Quarter I/2026 Financial Statements of Vinaconex 25 Joint Stock Company, prepared on April 20th, 2026, include: Balance Sheet, Income Statement, Cash Flow Statement, and Notes to the Financial Statements.
- 5.2. Explanation:

The difference in profit after tax between Quarter I/2026 and Quarter I/2025 Financial Statements are as follows:

No.	Content	Quarter I/2026	Quarter I/2025	Increase/Decrease	
				Amount	Percentage
1	Total Revenue and Other Income	360,219,348,998	251,394,800,989	108,824,548,009	43.3%
	- Sales Revenue	355,159,520,450	250,112,531,018	105,046,989,432	42.0%
	- Financial Revenue	3,380,408,310	624,637,696	2,755,770,614	441.2%
	- Other Income	1,679,420,238	657,632,275	1,021,787,963	155.4%
2	Total Expenses	353,212,842,535	249,448,556,862	103,764,285,673	41.6%
	- Cost	327,621,107,662	229,554,066,754	98,067,040,908	42.7%
	- Financial Expenses	3,415,153,518	3,886,834,838	-471,681,320	-12.1%
	- Sales Expenses	10,534,032,939	9,316,079,430	1,217,953,509	13.1%
	- Administrative Expenses	8,699,041,566	6,685,298,062	2,013,743,504	30.1%
	- Other Expenses	2,943,506,850	6,277,778	2,937,229,072	46,787.7%
3	Profit Before Tax	7,006,506,463	1,946,244,127	5,060,262,336	260.0%
4	Corporate Income Tax	2,312,016,826	389,248,825	1,922,768,001	494.0%
5	Profit After Tax	4,694,489,637	1,556,995,302	3,137,494,335	201.5%

Profit after tax in the financial statements of Quarter I/2026 increased by 201.5% compared to the same period in 2025, equivalent to **VND3,137,494,335**. This is due to the following reasons:

- Total revenue and other income increased by 43.3%, equivalent to **VND108,824,548,009**, whereas total expenses increased by 41.6% equivalent to **VND103,764,285,673** compared to the same period. This led to the increase in profit after tax in the Quarter I/2026 by **VND4.694.489.637**, equivalent to an increase of 201.5% in comparison to the same period in last year.

6. Website address for full financial statements: <http://www.vinaconex25.com.vn>

We certify that the above disclosed information is true and we are fully responsible before the law for the content of the disclosed information.

Recipients:

- As above;
- BOD (report);
- For Financial Statements, VT, BOD.TK.

VINACONEX 25 JOINT STOCK COMPANY



TỔNG GIÁM ĐỐC
Nguyễn Văn Trung

