

Date 20/04 / 2026

EXPLANATION OF BUSINESS RESULTS

Regarding the discrepancy of more than 10% in the after-tax profit reported in the Income Statement compared to the same period of the immediately preceding year

To: Hanoi Stock Exchange


Name of the unit: VINAFOOD 1 FLOUR JOINT STOCK COMPANY
Stock code: BMV
Address: No. 94 Luong Yen Street, Bach Dang Ward, Hai Ba Trung District, Hanoi City
Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of
The company would like to explain why the after-tax profit in the Q1 2026 business performance report shows a change of more than 10% compared to the Q1 2025 financial report, specifically as follows:

Order No	Indicator	First quarter of 2026	First quarter of 2025	Increase, decrease	% BC/NT
1	Net revenue from goods sold and services rendered	160.012.506.693	147.485.645.669	12.526.861.024	108%
2	Gross profit from goods sold and services rendered	14.157.704.338	9.143.101.391	5.014.602.947	155%
3	Financial operating profit	636.988.876	352.806.189	284.182.687	181%
4	Operating profit	1.358.464.971	982.247.000	376.217.971	138%
5	Profit from other activities	200.596.673	284.127.589	-83.530.916	71%
6	Accounting profit before tax	1.559.061.644	1.266.374.589	292.687.055	123%
7	Net profit after corporate income tax	1.247.249.315	1.013.099.671	234.149.644	123%

Mainly due to:

Profit before tax increased due to higher gross profit, financial revenue, and financial profit, resulting in higher after-tax profit in Q1 2026 compared to Q1 2025.

We hereby commit that the information published above is true and take full legal responsibility for the content of the published information.

Sincerely thank you! 

Recipients:

- As above;
- Save TCKT, VT.



DIRECTOR

Phung Thanh Long