

**TDT INVESTMENT AND  
DEVELOPMENT JOINT STOCK  
COMPANY**

No. 11/2026/CV-TDT

**THE SOCIALIST REPUBLIC OF VIETNAM**  
Independence - Freedom - Happiness

Thai Nguyen, April 18, 2026

**"Re: Explanation of the increase in  
profit for Q1 2026 compared to the  
same period"**

**To: - State Securities Commission of Vietnam  
- The Hanoi Stock Exchange (HNX)**

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance on information disclosure on the securities market, the Company provides this explanation as profit after corporate income tax fluctuated by 10% or more compared to the same period last year.

In this regard, TDT Investment and Development Joint Stock Company ("TDT") hereby provides an explanation of the fluctuation in after-tax profit for Q1 2026 compared to Q1 2025 as presented in the Company's financial statements as follows:

**1. Comparison of revenue and profit between Q1 2026 and Q1 2025**

Indicators	Q1 2026	Q1 2025	Change (%)
Revenue	188,907,068,780	98,291,096,807	192%
Financial income	2,904,985,138	1,549,213,852	188%
Financial expenses	6,588,549,086	4,712,662,173	140%
Selling expenses	4,783,595,042	2,593,081,610	184%
General and administrative expenses	27,794,640,614	21,239,001,155	131%
Other income	146,262,537	352,118,734	(58%)
Profit after corporate income tax	3,878,325,985	448,430,247	865%

Compared to Q1 2025, the Company's after-tax profit in Q1 2026 increased by 865%.



2. Reasons:

- Revenue in Q1 2026 increased by 192% compared to Q1 2025.
- Financial income in Q1 2026 increased by 188% compared to Q1 2025.
- Selling expenses in Q1 2026 increased by 184% compared to Q1 2025, mainly due to higher freight and transportation costs.
- General and administrative expenses in Q1 2026 increased by 131% compared to Q1 2025.
- Certain completed orders have not yet been delivered to customers; therefore, the Company has not recognized the corresponding revenue in the current period. Such revenue is expected to be recognized in Q2 and Q3 of 2026, while input costs and employee-related expenses continue to be incurred and paid..

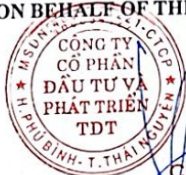
TDT Investment and Development Joint Stock Company hereby commits that the information provided in this explanation is true and accurate.

Respectfully submitted..

Recipients:

- As above;
- Archived: Document

TDT INVESTMENT AND DEVELOPMENT JOINT STOCK COMPANY  
ON BEHALF OF THE BOARD OF DIRECTORS



CHỦ TỊCH HĐQT

*Chu Huyền*