

**TDT INVESTMENT AND
DEVELOPMENT JOINT STOCK
COMPANY**

No. 06/2026/CBTT-TDT

*Re: Disclosure of the Financial
Statements of the first quarter of 2026*

SOCIALIST REPUBLIC OF VIETNAM

Independence – Liberty - Happiness

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Thai Nguyen, April 20th, 2026

DISCLOSURE OF INFORMATION

To:

- State Securities Commission of Vietnam
- Hanoi Stock Exchange (HNX)
- Shareholders

**1. Organization Name: TDT INVESTMENT AND DEVELOPMENT JOINT STOCK
COMPANY**

Stock Code: TDT

Head Office Address: Thuan Phap Hamlet, Diem Thuy Commune, Thai Nguyen Province,
Viet Nam.

Phone number: 02086 567 898

Person Responsible for information disclosure: Nguyễn Việt Thắng - Authorized person for
information disclosure

Type of disclosed information:

☐ 24h ☐ 72h ☐ Required ☐ Unusual ☒ Periodic

2. Content of the Disclosed Information:

TDT Investment and Development Joint Stock Company hereby announces the disclosure of the
Financial Statements for the first quarter of 2026, including:

- Balance sheet;
- Income statement;
- Cash flow statement;
- Notes to the financial statements (summary form)

TDT Investment and Development Joint Stock Company respectfully announces the disclosure
of information to the State Securities Commission, Hanoi Stock Exchange, and the Company's
esteemed shareholders, in order to comply with the current regulations on public information
disclosure

**3. This information is disclosed on the company's electronic information portal at the
address: www.tdtgroup.vn**

We hereby commit that the information disclosed above is true and accurate, and we take full legal
responsibility of the content of the disclosed information.

Recipients:

- As above;
- BOD, BOS (for reporting)
- BOM (for reporting)
- Secretary's Office, BOD.

**Authorized person for information
disclosure**



NGUYỄN VIỆT THẮNG

Thai Nguyen, April 20, 2026

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

In compliance with Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance guiding the disclosure of information in the securities market, TDT Investment and Development Joint Stock Company hereby discloses Financial Statements for the first quarter of 2026 submitted to the Hanoi Stock Exchange as follows:

1. Company Name: TDT INVESTMENT AND DEVELOPMENT JOINT STOCK COMPANY

- Stock Code: TDT
- Address: Thuan Phap Hamlet, Diem Thuy Commune, Thai Nguyen Province
- Telephone /Tel: 0208 656 7898
- Email: info@tdtgroup.vn Website: www.tdtgroup.vn

2. Information Disclosure Content:

- Financial Statements for the first quarter of 2026

☒ Separate Financial Statements (Listed organization does not have subsidiaries and parent accounting unit with affiliated units);

☐ Consolidated Financial Statements (Listed organization has subsidiaries);

☐ Combined Financial Statements (Listed organization has affiliated accounting unit with an independent accounting system).

- Circumstances requiring justification of causes:

+ The auditing organization issued an opinion other than an unqualified opinion on the financial statements (for the Audited Financial Statements for the year 2026):

☐ Yes

☐ No

Justification document in cases of marking Yes:

☐ Yes

☐ No

+ Profit after tax of the reporting period shows a discrepancy of 5% or more prior to and post auditing, or shifting from a loss to a profit or vice versa (for the Audited Financial Statements for the year 2026):

☐ Yes

☐ No

Justification document in cases of marking Yes:

☐ Yes

☐ No

+ Profit after corporate income tax in the Income Statement for the reporting period fluctuates by 10% or more so compared to similar reporting period of the previous year:

☒ Yes

☐ No

Justification document in cases of marking Yes:

☒ Yes

☐ No

+ Profit after tax for the reporting period shows a loss, shifting from a profit in similar reporting period of the previous year to a loss in the current period, or vice versa:

☐ Yes

☐ No

Justification document in cases of marking Yes:

☐ Yes

☐ No

This information was published on the company's website on April 20, 2026, at the following link:

[www.tdtgroup.vn/ Quanhecodong/congbotrongtin/BaocaoTaiChinh](http://www.tdtgroup.vn/Quanhecodong/congbotrongtin/BaocaoTaiChinh)

3. Report on transactions valued at 35% or more of total assets in 2026.

In cases where the listed organization has transactions, provide a full report on the following details:

- Transaction details:.....
- Proportion of transaction value/total asset of the company (%) *(based on the most recent financial statements)*;.....
- Transaction completion date:.....

We hereby commit that the information published above is accurate and are fully legally responsible for the content of the published information.

Attached documents:

- Financial Statements for the first quarter of 2026
- Justification document

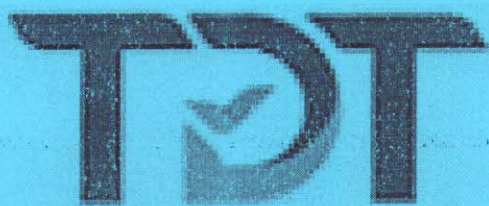
Organization Representative

Legal Representative/
Authorized Person for Information Disclosure



Nguyen Viet Thang

TDT INVESTMENT AND DEVELOPMENT JOINT STOCK COMPANY



FINANCIAL STATEMENT

As at 31 March 2026

- 1-STATEMENT OF FINANCIAL POSITION (FORM B01- DN)**
- 2-STATEMENT OF INCOME (FORM B02-DN)**
- 3-STATEMENT OF CASH FLOWS (FORM B03-DN)**

APRIL 2026

STATEMENT OF FINANCIAL POSITION

As at 31 march 2026

Unit: VND

ASSETS	Code	Notes	31/03/2026	01/01/2026
A - Current assets (100=110+120+130+140+150+160)	100		520,627,463,938	503,400,375,334
I. Cash and cash equivalents	110		85,726,005,139	69,029,538,757
1. Cash	111		85,726,005,139	69,029,538,757
2. Cash equivalents	112			
II. Short-term financial investments	120		65,000,000	99,000,000
1. Trading securities	121			
2. Provision for devaluation of held for trading securities (*)	122			
3. Held-to-maturity investments	123		65,000,000	99,000,000
4. Allowance for impairment of short-term held-to-maturity inve	124			
5. Other short-term investments	125			
6. Allowance for losses on other short-term investments (*)	126			
III. Accounts receivable - short-term	130		88,277,706,123	79,211,718,038
1. Short-term trade receivables	131		65,387,885,443	57,337,770,619
2. Short-term advanced payments to suppliers	132		1,659,844,194	768,529,891
3. Intra-company short-term receivables	133			
4. Receivables based on stages of construction contract schedule	134			
5. Other short-term receivables	135		21,229,976,486	21,105,417,528
6. Provision for doubtful short-term receivables (*)	136			
7. Shortage of assets awaiting solution	137			
IV. Inventories	140		334,564,237,559	346,953,279,488
1. Inventories	141		334,935,355,073	347,324,397,002
2. Provision for devaluation of inventories	142		(371,117,514)	(371,117,514)
V. Short-term biological assets	150		-	-
1. Livestock for one-time harvest (short-term)	151			
2. Seasonal crops or plants for one-time harvest (short-term)	152			
3. Allowance for impairment of short-term biological assets (*)	153			
V. Other current assets	160		11,994,515,117	8,106,839,051
1. Short-term prepaid expenses	161		1,872,909,335	1,839,395,342
2. Deductible value added tax	162		9,379,306,462	5,722,325,535
3. Taxes and other receivable from State Treasury	163		742,299,320	545,118,174
4. Government bond trading transaction	164			
5. Other current assets	165			
B - Non-current assets (200=210+220+230+240+260)	200		159,720,526,002	161,267,915,759
I. Accounts receivable - long-term	210		7,933,319,979	7,832,392,481
1. Long-term trade receivables	211			
2. Long-term advanced payments to suppliers	212			
3. Working capital provided to sub-units	213			
4. Intra-company long-term receivables	214			
5. Other long-term receivables	215		7,933,319,979	7,832,392,481
6. Provision for doubtful long-term receivables (*)	216			

II. Fixed assets	220		148,104,892,633	149,244,895,031
1. Tangible fixed assets	221		89,507,845,031	90,204,313,209
- Cost	222		282,928,325,517	278,552,536,617
- Accumulated depreciation (*)	223		(193,420,480,486)	(188,348,223,408)
2. Finance leases	224		39,599,732,946	39,871,428,376
- Cost	225		66,287,743,425	64,605,149,990
- Accumulated depreciation (*)	226		(26,688,010,479)	(24,733,721,614)
3. Intangible fixed assets	227		18,997,314,656	19,169,153,446
- Cost	228		24,337,225,152	24,337,225,152
- Accumulated depreciation (*)	229		(5,339,910,496)	(5,168,071,706)
III. Long-term biological assets	230			
1. Livestock for recurring production	231			
2. Livestock for one-time harvest (long-term)	236			
3. Seasonal crops or plants for one-time harvest (long-term)	237			
4. Allowance for impairment of long-term biological assets (*)	238			
III. Investment properties	240			
- Cost	241			
- Accumulated depreciation (*)	242			
IV. Non-current property in progress	250		1,477,753,624	1,871,143,402
1. Non-current work in progress	251			
2. Construction in progress	252		1,477,753,624	1,871,143,402
V. Long-term financial investments	260			
1. Investments in subsidiaries	261			
2. Investments in associates, joint venture	262			
3. Equity investments in other entities	263			
4. Provision for long-term investents (*)	264			
5. Held-to-maturity investments	265			
6. Allowance for impairment of long-term held-to-maturity investments	266			
VI. Other long-term assets	270		2,204,559,766	2,319,484,845
1. Long-term prepaid expenses	271		2,204,559,766	2,319,484,845
2. Deferred tax assets	272			
3. Non-current equipment, supplies and spare parts for replacement	273			
4. Other long-term assets	274			
Total assets (280=100+200)	280		680,347,989,940	664,668,291,093
RESOURCES	Code	Notes	31/03/2026	01/01/2026
C - LIABILITIES (300=310+330)	300		391,928,145,739	380,126,772,877
I. Current liabilities	310		365,199,676,378	362,418,338,714
1. Short-term accounts payable to suppliers	311		25,283,707,240	26,928,711,184
2. Short-term advances from customers	312		3,100,497,194	608,785,508
3. Dividends and profits payable	313			
4. Taxes and other amounts payable to State Treasury	314	V.4	622,012,797	2,870,151,748
5. Payables to employees	315		17,277,713,063	24,136,348,490
6. Short-term accrued expenses	316		99,095,894	115,808,221
7. Intra-Company current payables	317			
8. Payables based on stages of construction contract schedule	318			
9. Short-term unearned revenue	319			
10. Other short-term payables	320		3,146,262,050	3,174,314,429
11. Short-term loans and finance lease obligations	321		315,594,599,554	304,496,430,548
12. Short-term provision	322			
13. Bonus and welfare fund	323		75,788,586	87,788,586
14. Price stabilization fund	324			

15. Government bond purchased for resale	325			
II. Non-current liabilities	330		26,728,469,361	17,708,434,163
1. Long-term accounts payable to suppliers	331			
2. Long-term advances from customers	332			
3. Long-term taxes and other payables to the State	333			
4. Long-term accrued expenses	334			
5. Intra-company payables for operating capital received	335			
6. Intra-Company long-term payables	336			
7. Long-term unearned revenue	337			
8. Other long-term liabilities	338			
9. Long-term loans and finance lease obligations	339		26,728,469,361	17,708,434,163
10. Exchangeable bonds	340			
11. Preference stocks	341			
12. Deferred tax liabilities	342			
13. Long-term provisions	343			
14. Science and Technology Development Fund	344			
D - Owners' equity	400		288,419,844,201	284,541,518,216
1. Issued share capital	411		238,965,340,000	238,965,340,000
- Ordinary shares with voting rights	411a		238,965,340,000	238,965,340,000
- Preference shares	411b			
2. Share premium	412			
3. Conversion option on convertible bonds	413			
4. Other capital	414			
5. Treasury stocks (*)	415			
6. Differences upon asset revaluation	416			
7. Foreign exchange differences	417			
8. Investment and development fund	418			
9. Other funds belonging to owners's equity	419			
11. Retained profits	420		49,454,504,201	45,576,178,216
- Retained profits brought forward	420a		45,576,178,216	28,406,556,237
- Profit for the current year	420b		3,878,325,985	17,169,621,979
TOTAL RESOURCES (440=300+400)	440		680,347,989,940	664,668,291,093

Preparer



Nguyen Viet Huong

Chief Accountant



Nguyen Thuy Nga



General Director

TỔNG GIÁM ĐỐC
Nguyễn Việt Thắng

Thai Nguyen, april 18, 2026

Address: Diem Thuy Commune, Thai Nguyen Province, Viet Nam
Tel: 02086.266.112 Fax: 0208.3569 898

(Attached to Circular No. 99/2025/TT-BTC dated October 27,
2025 of the Minister of Finance)

STATEMENT OF INCOME

Accounting period from January 1, 2026 to March 31, 2026

Unit: VND

Items	Code	Notes	Accounting period from January 1 to March 31		Cumulative from January 1 to March 31	
			Năm 2026	Năm 2025	Năm 2026	Năm 2025
1. Revenue from sales of goods and rendering of services	01	VI.1	188,907,068,780	98,291,096,807	188,907,068,780	98,291,096,807
2. Revenue deductions	02				-	-
3. Net revenue sales of goods and provision of services (10 = 01 - 02)	10		188,907,068,780	98,291,096,807	188,907,068,780	98,291,096,807
4. Cost of goods sold and services	11		148,405,881,892	70,701,762,269	148,405,881,892	70,701,762,269
5. Gross profit from sale of goods and rendering of services (20 = 10 - 11)	20		40,501,186,888	27,589,334,538	40,501,186,888	27,589,334,538
6. Profit/Loss from sale or liquidation of investment property	21					
7. Finance income	22		2,904,985,138	1,549,213,852	2,904,985,138	1,549,213,852
8. Financial expenses	23		6,588,549,086	4,712,662,173	6,588,549,086	4,712,662,173
- In which: Interest expense	24		5,707,130,113	4,507,139,842	5,707,130,113	4,507,139,842
9. Selling expenses	25		4,783,595,042	2,593,081,610	4,783,595,042	2,593,081,610
10. General and Administrative Expenses	26		27,794,640,614	21,239,001,155	27,794,640,614	21,239,001,155
11. Net operating profit 30 = 20 + 21 + 22 - (23 + 25 + 26)	30		4,239,387,284	593,803,452	4,239,387,284	593,803,452
12. Other income	31		146,262,537	352,118,734	146,262,537	352,118,734
13. Other expenses	32		256,065,645	255,665,885	256,065,645	255,665,885
14. Results of other activities (40 = 31 - 32)	40		(109,803,108)	96,452,849	(109,803,108)	96,452,849
15. Profit before tax 50 = 30 + 40)	50		4,129,584,176	690,256,301	4,129,584,176	690,256,301
16. Income tax expense - current	51		251,258,191	241,826,054	251,258,191	241,826,054
17. Income tax expense/(benefit) - deferred	52					
18. Net profit after tax (60 = 50 - 51 - 52)	60		3,878,325,985	448,430,247	3,878,325,985	448,430,247
19. Basic earnings per share (*)	70		162	19	162	19
20. Earnings per share (EPS) – diluted (*)	71					

Preparer
(Signature, Full Name)

Nguyen Viet Huong

Chief Accountant
(Signature, Full Name)

Nguyen Thuy Nga

Thai Nguyen, april 18, 2026
General Director
TỔNG GIÁM ĐỐC
Nguyễn Việt Thắng

STATEMENT OF CASH FLOWS

(Direct method)

Accounting period from January 1, 2026 to March 31, 2026

Unit: VND

Items	Code	Notes	Accounting period from January 1 to March 31		Cumulative from January 1 to March 31	
			Year 2026	Year 2025	Year 2026	Year 2025
1	2	3	4	5	6	7
I. CASH FLOWS FROM OPERATING ACTIVITIES						
1. Income from sales of merchandises, services rendered	01		183,110,179,708	125,246,455,045	183,110,179,708	125,246,455,045
2. Payments to suppliers of merchandises and services	02		(64,521,167,216)	(52,544,780,332)	(64,521,167,216)	(52,544,780,332)
3. Payments to employees	03		(104,465,616,860)	(83,591,931,420)	(104,465,616,860)	(83,591,931,420)
4. Interest paid	04		(5,723,842,440)	(4,501,131,992)	(5,723,842,440)	(4,501,131,992)
5. Income tax paid	05		(2,500,000,000)	(1,440,000,000)	(2,500,000,000)	(1,440,000,000)
6. Other income from operating activity	06		6,514,026,149	4,184,339,128	6,514,026,149	4,184,339,128
7. Other payments for operating activities	07		(10,567,022,132)	(8,352,414,130)	(10,567,022,132)	(8,352,414,130)
Net cash flows from investing activities	20		1,846,557,209	(20,999,463,701)	1,846,557,209	(20,999,463,701)
II. CASH FLOWS FROM INVESTING ACTIVITIES						
1. Purchase and construction of fixed assets and other long-term assets	21		(2,768,657,660)	(1,907,406,255)	(2,768,657,660)	(1,907,406,255)
2. Proceeds from sale, disposal of fixed assets and other long-term assets	22					
instruments of other entities	23					
4. Collections from borrowers and proceeds from sale of debt instrument of other entities	24					
5. Payments for investments in other entities	25					
6. Proceeds from sale of investments in other entities	26					
7. Interest earned, dividends and profits received	27		139,606,766	886,212	139,606,766	886,212
Net cash flows from investing activities	30		(2,629,050,894)	(1,906,520,043)	(2,629,050,894)	(1,906,520,043)
III. CASH FLOWS FROM FINANCING ACTIVITIES						
1. Income received from owner's paid in capital	31				-	
2. Payments for owner's paid in capital, repurchase of shares issued by enterprises	32				-	
3. Short-term, long-term loans received	33		166,890,553,056	131,367,775,104	166,890,553,056	131,367,775,104
4. Payments to settle loan principals	34		(146,202,263,491)	(87,520,822,267)	(146,202,263,491)	(87,520,822,267)
5. Payment of principal of finance lease liabilities	35		(3,052,351,209)	(2,173,336,227)	(3,052,351,209)	(2,173,336,227)
6. Dividend, profit paid to owner	36					
Net cash flows from financing activities	40		17,635,938,356	41,673,616,610	17,635,938,356	41,673,616,610
Net cash flows during the year (50=20+30+40)	50		16,853,444,671	18,767,632,866	16,853,444,671	18,767,632,866
Cash and cash equivalents at the beginning of the period	60		69,029,538,757	66,188,652,548	69,029,538,757	66,188,652,548
Effect of exchange rate fluctuations on cash and cash equivalents	61		(156,978,289)	1,298,299,554	(156,978,289)	1,298,299,554
Cash and cash equivalents at the end of the period (70=50+60+61)	70	IV.1	85,726,005,139	86,254,584,968	85,726,005,139	86,254,584,968

Preparer
(Signature, Full Name)

Nguyen Viet Huong

Chief Accountant
(Signature, Full Name)

Nguyen Thuy Nga

Thái Nguyên, April 18, 2026

General Director

TỔNG GIÁM ĐỐC
Nguyễn Việt Hằng

TDT INVESTMENT AND DEVELOPMENT JOINT STOCK COMPANY

Address: Diem Thuy Commune, Thai Nguyen Province, Vietnam

Phone number: 02086.567.898

FINANCIAL STATEMENT Quarter I/2026

NOTES TO THE FINANCIAL STATEMENTS

Accounting period from January 1, 2026 to March 31, 2026.

I. CHARACTERISTICS OF THE ENTERPRISE'S OPERATIONS

1. Ownership structure : Joint Stock Company

- TDT Investment And Development Joint Stock Company is established and worked under Business registration certificate No. 4600941221 was first issued on March 22, 2011, 13th change: October 30, 2024 issued by the Business Registration Office - Department of Planning and Investment of Thai Nguyen province.

- Address of the Company's headquarter: Thuan Phap Hamlet, Diem Thuy Commune, Thai Nguyen Province, Vietnam.

- The Company's charter capital according to the latest Business Registration Certificate is: VND 238,965,340,000 (Two hundred thirty-eight billion, nine hundred sixty-five million, three hundred forty thousand Vietnam dong/.)

Equivalent to 23,896,534 shares

2. Business field : Garment manufacturing (excluding fur apparel).

3. Form of capital ownership :

- Manufacture of wearing apparel (excluding fur apparel);
- Construction of buildings of all types;
- Construction of other civil engineering works (including irrigation, industrial works and technical infrastructure);
- Manufacture of carpets, rugs, and bedding;
- Manufacture of plastic products;
- Wholesale of textiles, garments, and footwear;
- Wholesale of machinery, equipment and spare parts (including forestry, industrial and office machinery and equipment);
- Wholesale of agricultural machinery, equipment and spare parts;
- Wholesale of agricultural and forestry raw materials (excluding wood, bamboo and rattan) and live animals;
- Wholesale of rice; wholesale of food products; wholesale of beverages;
- Wholesale of tobacco products;
- Wholesale of other household goods (including cosmetics and souvenirs);
- Rental and leasing of machinery, equipment and other tangible goods (including forestry, industrial and office machinery and equipment);
- Other business support service activities not elsewhere classified (including import-export services, entrusted import-export, and freight forwarding);
- Restaurants and mobile food service activities;
- Beverage serving activities;
- Event catering and other occasional catering services (serving parties, conferences, weddings, etc.);
- Other passenger land transport (including intra-provincial and inter-provincial passenger transport by coach);

TDT INVESTMENT AND DEVELOPMENT JOINT STOCK COMPANY

Address: Diem Thuy Commune, Thai Nguyen Province, Vietnam

Phone number: 02086.567.898

FINANCIAL STATEMENT Quarter I/2026

Notes to the financial statements (continued)

- Freight transport by road;
- Urban and suburban passenger land transport (excluding bus transport);
- Vocational education (industrial garment training);
- Import and export of goods traded by the Company;
- Washing and (dry-)cleaning of textile and fur products.

II. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

1. Accounting Period

The Company's accounting period begins on 01 January and ends on 31 December.

2. Accounting and presentation currency

The Company's accounting currency is Vietnam Dong ("VND").

III. ACCOUNTING STANDARDS AND SYSTEM

1. Accounting standards applicable

The financial statements of the company are prepared in accordance with Vietnamese Enterprise Accounting System.

2. Applied accounting documentation system

The group's applied accounting documentation system is the General Journal system. The accounting work is performed on software on the computer.

3. Statement of compliance

- The Board of Directors of the Company ensures full compliance with the requirements of the current Vietnamese Accounting Standards and the Vietnamese Accounting System for enterprises in the preparation of financial statements.
- The Company applies the Vietnamese Accounting Standards and the Vietnamese Accounting System for enterprises issued under Circular No. 99/2025/TT-BTC dated October 27, 2025 by the Ministry of Finance.

IV. APPLIED ACCOUNTING POLICIES

1. Basis for preparing Financial Statements

Financial statements are presented on the 'at cost' principle.

2. Cash and cash equivalents

Cash and cash equivalents include cash on hand, bank deposits, money in transit, and short-term investments with a maturity of three months or less from the date of purchase, which are readily convertible to a known amount of cash and subject to an insignificant risk of changes in value.

3. Trade receivables and other receivables, provision for doubtful debts

Trade receivables and other receivables are recognized based on invoices and supporting documents.

The provision for doubtful debts is established based on an assessment of the recoverability of each receivable.

TDI INVESTMENT AND DEVELOPMENT JOINT STOCK COMPANY

Address: Diem Thuy Commune, Thai Nguyen Province, Vietnam

Phone number: 02086.567.898

FINANCIAL STATEMENT Quarter I/2026

Notes to the financial statements (continued)

The provision for doubtful debts is made for each receivable based on the aging of overdue debts or the estimated potential loss, as follows:

- For overdue receivables:
 - 30% of the value for receivables overdue from 6 months to less than 1 year.
 - 50% of the value for receivables overdue from 1 year to less than 2 years.
 - 70% of the value for receivables overdue from 2 years to less than 3 years.
 - 100% of the value for receivables overdue for more than 3 years.
- For receivables not yet overdue but difficult to collect: the provision is based on the estimated potential loss.

4. Inventories

Inventories are measured at cost. The cost of inventories includes purchase costs, processing costs, and other directly attributable costs incurred to bring the inventories to their current location and condition.

Cost is determined on a weighted average basis and The company applies the perpetual method of accounting for inventories.

Provision for devaluation of inventories are recognized when the cost exceeds the net realizable value. The net realizable value is the estimated selling price of the inventory less the estimated costs to complete the product and the estimated costs necessary to make the sale.

5. Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. The cost of fixed assets acquired through purchase and construction transfer includes all expenses that the Company incurs to acquire the asset until it is ready for use. Subsequent costs are only capitalized as part of the asset's cost if they are certain to increase future economic benefits from the use of the asset. Costs that do not meet these conditions are recognized as expenses in the period incurred.

When tangible fixed assets are sold or retired, the original cost and accumulated depreciation are written off, and any gain or loss arising from the disposal is recognized as income or expense in the period.

Depreciation is computed on a straight-line basis over the estimated useful lives of tangible fixed assets. The estimated useful lives are as follows:

<u>Type of fixed assets:</u>	<u>Years</u>
Buildings and structures	05 – 25
Machinery and equipment	03 – 10
Motor vehicles	06 – 08
office equipment	03 – 05

6. Intangible fixed assets

Land use rights

Land use rights represent all actual costs incurred by the Company directly related to the land, including: the amount spent to acquire the land use rights, compensation costs, site clearance, land leveling, and registration fees. Land use rights with a limited term are

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Notes to the financial statements (continued)

amortized over the usage period. Land use rights with an indefinite term are not amortized.

Software

Computer software represents all costs incurred by the Company up to the point the software is put into use. Computer software is amortized over a period of 3 to 5 years.

7. Operating lease assets

Leases assets are classified as operating leases if the majority of the risks and benefits associated with ownership of the asset are retained by the lessor. Operating lease expenses are recognized as expenses on a straight-line basis over the lease term, regardless of the lease payment method.

8. Construction in progress.

Construction in progress is presented at cost, including costs related to repair, renovation, upgrading, and the construction of new factory buildings of the Company.

9. Borrowing Costs

Borrowing costs are recognized as expenses in the period incurred. In cases where borrowing costs are directly related to the investment in construction or production of unfinished products that require a sufficiently long period (over 12 months) to be ready for use as intended or to be sold, such borrowing costs are capitalized.

For general loans, including those used for construction or production of unfinished products, the capitalized borrowing costs are determined based on the capitalization rate for the weighted average accumulated costs incurred for construction or production of the asset. The capitalization rate is calculated based on the weighted average interest rate of loans outstanding during the period, excluding specific loans used for the purpose of forming a specific asset.

10. Long-term Prepaid Expenses

Tools and Equipment

Tools and equipment that have been put into use are amortized as expenses over the period using the straight-line method, with the amortization period not exceeding 36 months.

Other Long-term Prepaid Expenses.

Other long-term prepaid expenses are amortized as expenses over the period using the straight-line method, with the amortization period not exceeding 36 months.

11. Trade Payables and Other Payables

Trade payables and other payables are recognized based on invoices and supporting documents.

12. Accrued Expenses

Accrued expenses are recognized based on reasonable estimates of the amounts owed for goods and services consumed during the period.

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Notes to the financial statements (continued)

13. Owner's Equity – Funds

The Company's business capital is the investment capital from shareholders, recognized based on the capital contributed by the shareholders..

Funds are established and used according to the Company's charter.

14. Treasury Shares

When shares of the Company's equity are repurchased, the payment amount, including related transaction costs, is recognized as treasury shares and reflected as a deduction in equity.

15. Dividends

Dividends are recognized as payables in the period in which the dividend is declared.

16. Corporate Income Tax

The Company is obliged to pay corporate income tax at a rate of 20% on taxable income.

Corporate income tax expense for the period includes current income tax and deferred income tax.

Current income tax is calculated based on taxable income for the period at the tax rate applicable at the end of the period. Taxable income differs from accounting profit due to adjustments for temporary differences between tax and accounting as well as income and expenses that are either non-taxable or non-deductible.

Deferred income tax represents income tax that will be paid or refunded due to temporary differences between the carrying amount of assets and liabilities for financial reporting purposes and the amounts used for tax purposes. Deferred tax liabilities are recognized for all taxable temporary differences. Deferred tax assets are only recognized when it is certain that there will be taxable income in the future to use these temporary differences.

The carrying amount of deferred income tax assets is reviewed at the end of the fiscal year and adjusted to ensure that there is sufficient taxable income to utilize all or part of the deferred tax assets.

In 2019, TDT Investment and Development Joint Stock Company – TDT Dai Tu Branch, under an investment project located in a particularly difficult economic area as per Decree No. 31/2021/ND-CP, is exempt from tax for the first 4 years and enjoys a 50% tax reduction for the following 9 years.

According to Clause 1, Article 11, Circular 96/2015/TT-BTC, the preferential tax rate of 10% applies for 15 years on income derived from new investment projects in especially difficult socio-economic areas. From 2024, TDT Investment and Development Joint Stock

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Notes to the financial statements (continued)

Company – Dai Tu Branch will apply a 5% tax rate for 9 years, and for the following 2 years, the corporate income tax rate will be 10%.

The determination of the Company's income tax is based on current tax regulations. However, these regulations change over time, and the final determination of corporate income tax depends on the results of inspections by the tax authorities.

17. Revenue Recognition Principles

When providing services, revenue is recognized when there are no significant uncertainties related to payment or associated costs.

Interest income is recognized on an accrual basis, determined by the balance of deposit accounts and the applicable interest rate.

Dividends and profits to be distributed are recognized when the contributing parties have the right to receive profits from their investment. Interest from other investments is recognized when the Company has the right to receive the interest.

V. SUPPLEMENTARY INFORMATION TO ITEMS DISCLOSED IN THE BALANCE SHEET**1. Cash and cash equivalents**

	31/03/2026	01/01/2026
Cash on hand	5,460,987,228	1,052,056,666
Cash in bank	80,265,017,911	67,977,482,091
Cash in transit		
Total	85.726.005.139	69.029.538.757

2. Construction in progress

	31/03/2026	01/01/2026
Cost of renovation and expansion of the factory.	1,477,753,624	1,871,143,402
Total	1,477,753,624	1,871,143,402

3. Inventories

	31/03/2026	01/01/2026
- Raw materials	25,767,245,000	24,302,785,638
- Tools and supplies	62,207,011	52,657,282
- Work in progress	6,350,686,750	8,071,558,175
- Finished goods	302,712,331,253	314,854,510,848
- Merchandise inventories	42,885,059	42,885,059
- Provision for devaluation of inventories	(371,117,514)	(371,117,514)

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FINANCIAL STATEMENT Quarter I/2026

Notes to the financial statements (continued)

	<u>31/03/2026</u>	<u>01/01/2026</u>
Total	334,564,237,559	346,953,279,488
4. Taxes and receivables, payables to State Treasury		
	<u>31/03/2026</u>	<u>01/01/2026</u>
a. Receivables		
- Personal income tax	704,514,966	507,333,820
- Resource tax	20,945,000	20,945,000
- Property tax	9,339,354	9,339,354
- Other payables	7,500,000	7,500,000
Total	742,299,320	545,118,174
b. Payables		
- Personal income tax	922,858	
- Corporate income tax	617,769,939	2,866,511,748
- Fees and charges	3,320,000	3,640,000
- Other payables		
Total	622,012,797	2,870,151,748
VI. SUPPLEMENTARY INFORMATION TO ITEMS DISCLOSED IN THE STATEMENT OF INCOME		
1. Net revenue sales of goods and provision of services		
	<u>Quarter 1/2026</u>	<u>Quarter 1/2025</u>
Revenue sales of goods and provision of services	188,907,068,780	98,291,096,807
Revenue deductions		
Net revenue sales of goods and provision of services	188,907,068,780	98,291,096,807
2. Current corporate income tax expenses		
Corporate income tax payable for the year is estimated as follows:		
	<u>Quarter 1/2026</u>	<u>Quarter 1/2025</u>
Profit before tax	4,129,584,176	690,256,301
Non-taxable income:	2,169,822,679	643,972,818
Non-deductible expenses		
Assessable income	1,959,761,497	46,283,483
Tax rate	5% and 20%	5% and 20%
Income tax rate reduction	-	-
Income tax expense based on taxable income	251,258,191	241,826,054

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FINANCIAL STATEMENT Quarter I/2026

Notes to the financial statements (continued)

	<u>Quarter 1/2026</u>	<u>Quarter 1/2025</u>
for the current year		
Curent corporate income tax:	<u>251,258,191</u>	<u>241,826,054</u>
3. Basic earnings per share:		
	<u>Quarter 1/2026</u>	<u>Quarter 1/2025</u>
- Net profit after corporate income tax	3,878,325,985	448,430,247
- Adjustments to increase or decrease accounting profit to determine the profit allocated to common shareholders		
- Profit attributable to ordinary equity holders	3,878,325,985	448,430,247
- Weighted average number of ordinary shares in circulation outstanding in the year	23,896,534	23,896,534
Basic earnings per share	162	19

Par value of shares: 10,000 VND

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FINANCIAL STATEMENT Quarter I/2026

Notes to the financial statements (continued)

VII. OTHER INFORMATION

- On October 27, 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC providing guidance on the corporate accounting regime, replacing Circular No. 200/2014/TT-BTC dated December 22, 2014. The Company will apply the provisions of this Circular in the preparation and presentation of its financial statements.

- In addition to the information presented above, during the year, the Company did not have any significant events that required disclosure or announcement in the financial statements.

Preparer



Nguyen Viet Huong

Chief Accountant



Nguyen Thuy Nga

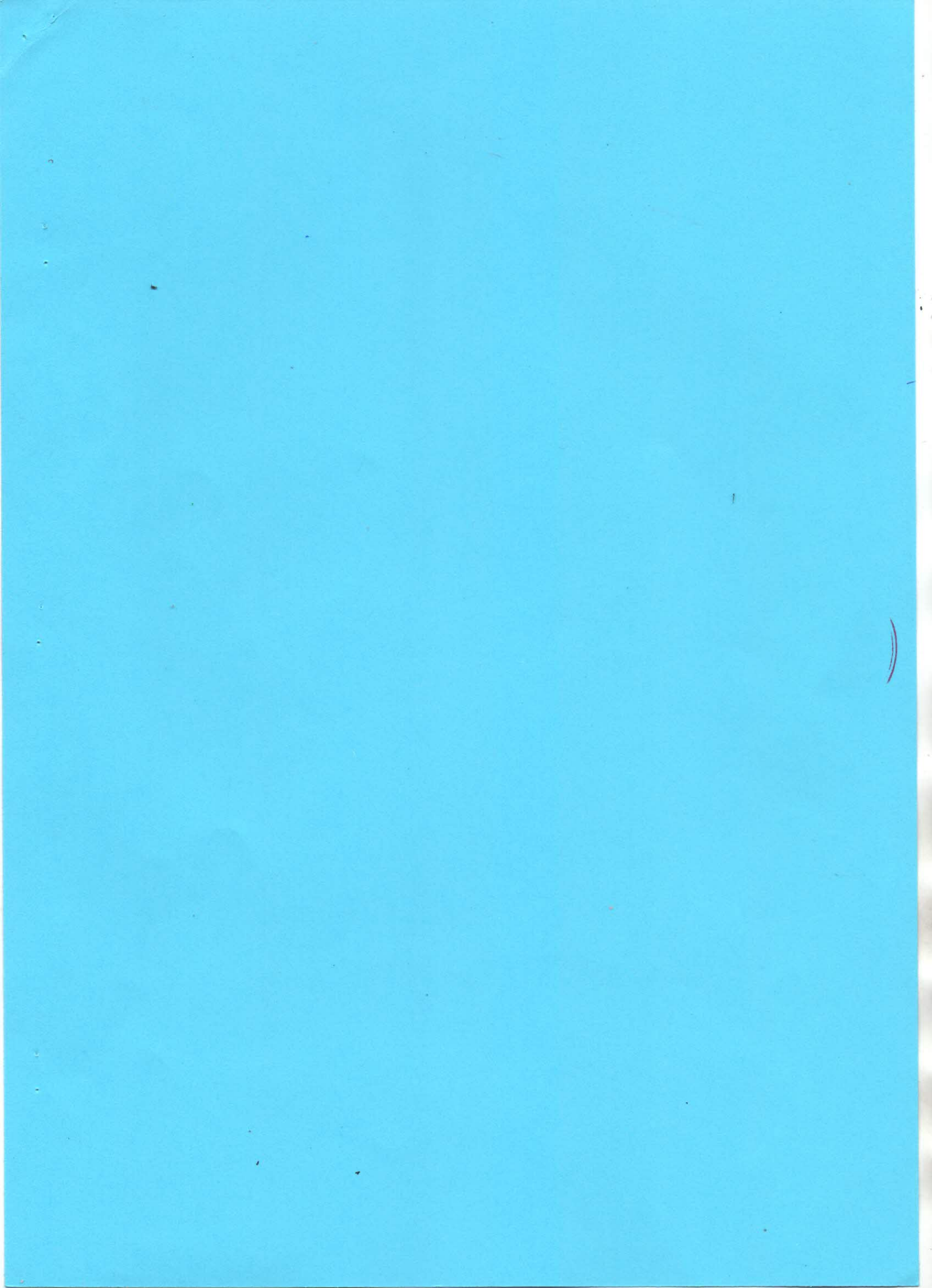
Thai Nguyen, April 18, 2026

Chief Executive Officer



TỔNG GIÁM ĐỐC

Nguyễn Việt Thắng



**TDT INVESTMENT AND
DEVELOPMENT JOINT STOCK
COMPANY**

No. 18 /2026/CV-TDT

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Thai Nguyen, April 18, 2026

*“Re: Explanation of the increase in
profit for Q1 2026 compared to the
same period”*

To: - State Securities Commission of Vietnam
- The Hanoi Stock Exchange (HNX)

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance on information disclosure on the securities market, the Company provides this explanation as profit after corporate income tax fluctuated by 10% or more compared to the same period last year.

In this regard, TDT Investment and Development Joint Stock Company (“TDT”) hereby provides an explanation of the fluctuation in after-tax profit for Q1 2026 compared to Q1 2025 as presented in the Company’s financial statements as follows:

1. Comparison of revenue and profit between Q1 2026 and Q1 2025

Indicators	Q1 2026	Q1 2025	Change (%)
Revenue	188,907,068,780	98,291,096,807	192%
Financial income	2,904,985,138	1,549,213,852	188%
Financial expenses	6,588,549,086	4,712,662,173	140%
Selling expenses	4,783,595,042	2,593,081,610	184%
General and administrative expenses	27,794,640,614	21,239,001,155	131%
Other income	146,262,537	352,118,734	(58%)
Profit after corporate income tax	3,878,325,985	448,430,247	865%

Compared to Q1 2025, the Company’s after-tax profit in Q1 2026 increased by 865%.



2. Reasons:

- Revenue in Q1 2026 increased by 192% compared to Q1 2025.
- Financial income in Q1 2026 increased by 188% compared to Q1 2025.
- Selling expenses in Q1 2026 increased by 184% compared to Q1 2025, mainly due to higher freight and transportation costs.
- General and administrative expenses in Q1 2026 increased by 131% compared to Q1 2025.
- Certain completed orders have not yet been delivered to customers; therefore, the Company has not recognized the corresponding revenue in the current period. Such revenue is expected to be recognized in Q2 and Q3 of 2026, while input costs and employee-related expenses continue to be incurred and paid..

TDT Investment and Development Joint Stock Company hereby commits that the information provided in this explanation is true and accurate.

Respectfully submitted..

Recipients:

- As above;
- Archived: Document

TDT INVESTMENT AND DEVELOPMENT JOINT STOCK COMPANY
ON BEHALF OF THE BOARD OF DIRECTORS



CHỦ TỊCH HĐQT
Chu Chuyên

