

**BICH CHI FOOD  
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM  
Independence – Freedom – Happiness**

No: 37 /CBTT.BCF

Sa Dec, April 22, 2026

## PERIODIC INFORMATION DISCLOSURE FINANCIAL STATEMENT

**To:** State Securities Commission of Vietnam  
Hanoi Stock Exchange

In compliance with Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the securities market, Bich Chi Food Joint Stock Company discloses the financial report for the 1st quarter of 2026 to the State Securities Commission of Vietnam and Hanoi Stock Exchange as follows:

1. Organization Name: Bich Chi Food Joint Stock Company

- Stock Code: BCF

- Address: 45x1 Nguyen Sinh Sac, Sa Dec Ward, Dong Thap Province

- Contact Phone: (+84) 277 3861 910 Fax: (+84) 277 3864 674

- Email: info@bichchi.com.vn

Website: [www.bichchi.com.vn](http://www.bichchi.com.vn)

2. Content of the Information Disclosure:

- The first Quarter Financial Report 2026.

☒ Separate F/R (Company with subsidiaries)

☐ Consolidated F/R (Company with subsidiaries)

☐ Combined F/R (Company with dependent accounting units)

- Cases Requiring Explanations:

+ The auditor issues an opinion that is not a clean opinion on the financial statements (for the 2025 audited F/R):

☐ Yes

☒ No

Explanation document in case of 'Yes':

☐ Yes

☒ No

+ The after-tax profit in the reporting period differs by 5% or more before and after auditing, or changes from a loss to profit, or vice versa (for the 2025 audited F/R):

☐ Yes

☒ No



### Explanation document in case of 'Yes':

☐ Yes☐ No

+ The after-tax profit in the report of the current period changes by 10% or more compared to the same period last year:

☒ Yes☐ No

Explanation document in case of 'Yes':

☒ Yes☐ No

+ The after-tax profit in the reporting period shows a loss, changing from a profit in the same period last year to a loss in this period, or vice versa:

☐ Yes☐ No

Explanation document in case of 'Yes':

☐ Yes☐ No

This information has been disclosed on the company’s website on April 22, 2026 at: [www.bichchi.com.vn](http://www.bichchi.com.vn) (Shareholder Information/Financial Information section).

3. Report on transactions with a value of 35% or more during the reporting period: None

In case the listed organization has such a transaction, please provide full details<sup>F</sup>  
as follows: C

- Transaction details: /

- Transaction value as a percentage of total assets (%) (based on the most recent audited financial statements): /

- Transaction completion date: /

We hereby confirm that the information disclosed above is true and take full legal responsibility for its contents.

**\* Attachments:**

- Separate F/R for the 1st quarter of 2026;

- Explanation document for the after-tax profit discrepancy of more than 10% compared to the same period in 2025.

### Representative of the Organization

**Legal Representative**

(Sign, full name, position, and company seal)

**General Director**



Pham Thanh Binh

**BICH CHI FOOD  
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness**

No.: 36 /BCF.HĐQT

Sa Dec, April 22, 2026

*Regarding the explanation of the net profit  
after tax difference in the Q1 2026, which  
is more than 10% higher than the same  
period in 2025*

**To: The State Securities Commission  
Hanoi Stock Exchange**

- Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance on the guidance for information disclosure on the securities market;
- Based on the Separate Financial Statement for the Q1 of 2026 of Bich Chi Food Joint Stock Company;

Bich Chi Food Joint Stock Company would like to explain the increase of more than 10% in after-tax profit for the Q1 of 2026 compared to the same period in 2025 as follows:

**Unit: VND**

		Net profit after corporate income tax	Increase in the difference	%
Separate Financial Statement	Q1/2025	26.429.892.471	2.884.328.310	10,91%
	Q1/2026	29.314.220.781		

\* **Reason:** The Company's revenue from sales and services in Q1 2026 increased, while the input material prices remained stable.

Above is the explanation for the increase in net profit after corporate income tax in Q1 2026 compared to the same period in 2025.

Sincerely!

\* **Recipients:**

- SSC;
- HNX;
- Archived.

**LEGAL REPRESENTATIVE**

**General Director**



**Phạm Thanh Bình**

**BICH CHI FOOD COMPANY**

45x1, Nguyen Sinh Sac street, Sa Dec ward, Dong Thap province

Tax Code: 1400371184

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**SEPARATE FINANCIAL STATEMENTS  
QUARTER 01 2026**

Financial Situation Report

Interim Separate Statement of Income

Interim Separate Statement of Cash Flows

Notes to the Interim Separate Financial Statements

From No: B 01a – DN

From No: B 02a– DN

From No: B 03a – DN

From No: B 09a – DN

**FINANCIAL SITUATION REPORT**

For the first quarter of 2026, ending March 31, 2026.

Unit: Dong

ASSETS	CODE	NOTE	ENDING NUMBERS	FIRST NUMBER OF THE YEAR
(1)	(2)	(3)	(4)	(5)
<b>A - CURRENT ASSETS</b>	<b>100</b>		<b>330.716.127.725</b>	<b>357.144.193.711</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>	5.1	<b>46.015.730.461</b>	<b>49.527.629.042</b>
1. Cash	111		45.035.730.461	29.527.629.042
2. Cash equivalents	112		980.000.000	20.000.000.000
<b>II. Short-term financial investments</b>	<b>120</b>	5.2.1	<b>83.375.000.000</b>	<b>105.571.000.000</b>
1. Short-term investments held until maturity	123		83.375.000.000	105.571.000.000
<b>III. Short-term receivables</b>	<b>130</b>		<b>92.469.566.007</b>	<b>92.391.934.871</b>
1. Short-term trade receivables	131	5.3	85.784.282.289	86.298.639.363
2. Short-term prepayments to suppliers	132	5.4	2.199.895.644	2.933.794.883
3. Other short-term receivables	135	5.5	7.992.790.498	6.666.903.049
4. Provision for short-term doubtful debts (*)	136	5.6	(3.507.402.424)	(3.507.402.424)
<b>IV. Inventories</b>	<b>140</b>		<b>105.384.503.283</b>	<b>106.275.200.809</b>
1. Inventories	141	5.7	105.384.503.283	106.275.200.809
<b>V. Short-term biological assets</b>	<b>150</b>			
<b>VI. Other short-term assets</b>	<b>160</b>		<b>3.471.327.974</b>	<b>3.378.428.989</b>
1. Short-term deferred expenses	161	5.8.1	420.691.396	327.834.737
2. Deductible VAT	162		2.921.100.922	2.921.058.596
3. Tax and other receivables from the State.	163	5.14	129.535.656	129.535.656
<b>B - NON- CURRENT ASSETS</b>	<b>200</b>		<b>261.055.483.292</b>	<b>253.684.791.550</b>
<b>I- Long-term receivables</b>	<b>210</b>		<b>85.137.472.430</b>	<b>81.137.472.430</b>
1. Long-term lending receivables		5.2.2	85.137.472.430	81.137.472.430
<b>II. Fixed assets</b>	<b>220</b>		<b>58.841.723.148</b>	<b>61.662.509.704</b>
1. Tangible fixed assets	221	5.9	58.611.723.148	61.432.509.704
- Historical cost	222		285.566.951.881	284.760.535.208
- Accumulated depreciation (*)	223		(226.955.228.733)	(223.328.025.504)
2. Intangible fixed assets	227	5.10	230.000.000	230.000.000
- Historical cost	228		354.500.000	354.500.000
- Accumulated depreciation (*)	229		(124.500.000)	(124.500.000)
<b>III. Long-term biological assets</b>	<b>230</b>			
<b>IV. Real estate investment</b>	<b>240</b>			
<b>V. Long-term assets in progress</b>	<b>250</b>	5.11	<b>27.797.267.337</b>	<b>21.534.895.814</b>
1. Construction in progress	252		27.797.267.337	21.534.895.814
<b>VI. Long-term financial investments</b>	<b>260</b>		<b>88.435.912.082</b>	<b>88.435.912.082</b>
1. Investment in subsidiaries	261	5.2.2	100.000.000.000	100.000.000.000
2. Provision for devaluation of long-term financial investments (*)	264		(11.564.087.918)	(11.564.087.918)
<b>VII. Other long-term assets</b>	<b>270</b>		<b>843.108.295</b>	<b>914.001.520</b>
1. Long-term deferred expenses	271	5.8.2	843.108.295	914.001.520
<b>TOTAL ASSETS (270 = 100 + 200)</b>	<b>280</b>		<b>591.771.611.017</b>	<b>610.828.985.261</b>

CAPITAL	CODE	NOTE	ENDING NUMBERS	FIRST NUMBER OF THE YEAR
(1)	(2)	(3)	(4)	(5)
<b>C - LIABILITIES</b>	<b>300</b>		<b>119.479.367.681</b>	<b>167.850.962.707</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>119.242.247.681</b>	<b>167.629.842.707</b>
1. Short-term trade payables	311	5.12	22.984.902.411	14.596.601.424
2. Short-term prepayments from customers	312	5.13	5.232.763.130	4.738.101.780
3. Taxes and other payables to State budget	314	5.14	5.600.109.101	8.187.902.975
4. Payables to employees	315	5.15	6.063.757.065	14.773.396.763
5. Short-term accrued expenses	316	5.16.1		528.024.545
6. Other short-term payables and dues.	320	5.16.2	1.494.786.710	45.037.497.835
7. Short-term borrowings and finance lease liabilities	321	5.17	73.489.192.994	75.279.826.115
8. Bonus and welfare fund	323	5.18	4.376.736.270	4.488.491.270
<b>II. Non-current liabilities</b>	<b>330</b>		<b>237.120.000</b>	<b>221.120.000</b>
1. Other long-term payables	338		237.120.000	221.120.000
<b>D - OWNER'S EQUITY</b>	<b>400</b>	5.19	<b>472.292.243.336</b>	<b>442.978.022.554</b>
<b>I. Owner's equity</b>	<b>410</b>		<b>472.292.243.336</b>	<b>442.978.022.554</b>
1. Contributed capital	411		379.647.700.000	379.647.700.000
- Ordinary shares with voting rights	411a		379.647.700.000	379.647.700.000
2. Development and investment fund	418		13.982.553.207	13.982.553.207
3. Retained earnings	420		78.661.990.129	49.347.769.347
- RE accumulated till the end of the previous year	420a		49.347.769.348	3.907.342.088
- RE of the current period	420b		29.314.220.781	45.440.427.259
<b>TOTAL CAPITAL (440 = 300 + 400)</b>	<b>440</b>		<b>591.771.611.017</b>	<b>610.828.985.261</b>

Prepared by

Chief Accountant



Phan Thi Tuyet Suong



Tran Van Thieu



Made on April 20, 2026.

General Director

Pham Thanh Binh



**BICH CHI FOOD COMPANY**

Address: No. 45x1, Nguyen Sinh Sac street, Sa Dec ward, Dong Thap province, Viet Nam  
Interim Separate Statement of Income for the First quarter of 2026

**From No: B 02a- DN**  
(Attached to Circular No. 99/2025/TT-BTC  
dated October 27, 2025 of the Minister of Finance)

**INTERIM SEPARATE STATEMENT OF INCOME**

**For the first quarter of 2026, ending March 31, 2026.**

**Unit: Dong**

ITEMS	Code	Note	the first quarter		Accumulated from the beginning of the	
			Year 2026	Year 2025	Year 2026	Year 2025
1	2	3	4	5	6	7
1. Revenue from sales of merchandises and rendering of services	01	6.1.1	182.555.388.897	178.093.533.712	182.555.388.897	178.093.533.712
2. Revenue deductions	02	6.1.2	5.279.751.835	4.039.582.416	5.279.751.835	4.039.582.416
3. Net revenue from sales of merchandises and rendering of services (10=01-02)	10		177.275.637.062	174.053.951.296	177.275.637.062	174.053.951.296
4. Cost of merchandises sold	11	6.2	123.256.596.547	126.285.079.485	123.256.596.547	126.285.079.485
5. Gross profit from sales of merchandises and rendering of services (20=10-11)	20		54.019.040.515	47.768.871.811	54.019.040.515	47.768.871.811
6. Revenue from financing activity	22	6.3	3.229.136.194	2.030.106.843	3.229.136.194	2.030.106.843
7. Financial expenses	23	6.4	1.353.109.724	861.255.631	1.353.109.724	861.255.631
In which: + Interest expense	24		712.603.575	572.826.328	712.603.575	572.826.328
8. Selling expenses	25	6.5	13.842.093.286	11.803.065.872	13.842.093.286	11.803.065.872
9. General administrative expenses	26	6.6	5.655.073.006	4.648.422.018	5.655.073.006	4.648.422.018
10. Net profit from operating activities (30=20+(21-22)-(25+26))	30		36.397.900.693	32.486.235.133	36.397.900.693	32.486.235.133
11. Other income	31	6.7	362.050.878	634.063.780	362.050.878	634.063.780
12. Other expenses	32	6.8	64.843.197	28.797.964	64.843.197	28.797.964
13. Other profit (40=31-32)	40		297.207.681	605.265.816	297.207.681	605.265.816
14. Total accounting profit before tax (50=30+40)	50		36.695.108.374	33.091.500.949	36.695.108.374	33.091.500.949
15. Current corporate income tax expense	51		7.380.887.593	6.661.608.478	7.380.887.593	6.661.608.478

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ITEMS	Code	Note	the first quarter		Accumulated from the beginning of the	
			Year 2026	Year 2025	Year 2026	Year 2025
1	2	3	4	5	6	7
16. Deferred corporate income tax expense	52					
17. Profit after corporate income tax (60=50-51-52)	60		29.314.220.781	26.429.892.471	29.314.220.781	26.429.892.471
18. Basic earnings per share (*)	70	6.10				

Made on April 20, 2026.

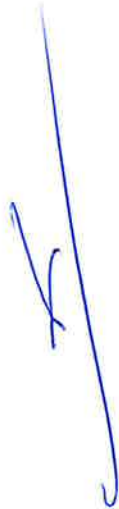
Prepared by

Chief Accountant

General Director



Phan Thi Tuyet Suong



Tran Van Thieu





**INTERIM SEPARATE STATEMENT OF CASH FLOWS****For the first quarter of 2026, ending March 31, 2026.****( According to the direct method )**

Unit: Dong

ITEMS	Code	Note	Accumulated from the beginning of the year to the end of this quarter	
			Year 2026	Year 2025
1	2	3	4	5
<b>I. CASH FLOW FROM OPERATING ACTIVITIES</b>				
1. Revenue from sales, service provision, and other income.	01		179.231.917.703	178.448.186.667
2. Payment to the supplier of goods and services.	02		(67.486.567.513)	(88.261.721.359)
3. Payment for workers	03		(27.282.449.948)	(25.682.303.534)
4. Borrowing costs paid	04		(712.603.575)	(572.826.328)
5. Corporate income tax has been paid.	05		(7.671.563.093)	(4.390.991.468)
6. Revenue from business activities	06		3.407.086.529	4.560.377.537
7. Funds allocated for business activities.	07		(52.708.062.723)	(40.522.196.505)
<b>Net cash flow from business operations</b>	<b>20</b>		<b>26.777.757.380</b>	<b>23.578.525.010</b>
<b>II. CASH FLOW FROM INVESTING ACTIVITIES</b>				
1. Funds are allocated for shopping, building fixed assets, and other long-term assets.	21		(2.488.939.930)	(1.054.207.223)
2. Money borrowed to purchase tools owed to other units.	23		(11.300.000.000)	(52.700.000.000)
3. Repayment of loans, resale of debt instruments from other entities.	24		29.496.000.000	6.000.000.000
4. Interest income from loans, dividends, and distributed profits.	27		377.074.053	363.595.037
<b>Net cash flow from investment activities</b>	<b>30</b>		<b>16.084.134.123</b>	<b>(47.390.612.186)</b>
<b>III. CASH FLOW FROM FINANCIAL ACTIVITIES</b>				
1. Principal repayment of the loan.	34		(47.153.124.538)	(32.352.765.064)
<b>Net cash flow from financial activities</b>	<b>40</b>		<b>(47.153.124.538)</b>	<b>(25.753.071.064)</b>
<b>Net cash flow during the period (50=20+30+40)</b>	<b>50</b>		<b>(4.291.233.035)</b>	<b>(49.565.158.240)</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>60</b>		<b>49.527.629.042</b>	<b>93.476.308.218</b>
The impact of changes in exchange rates on foreign currency conversion.	61		779.334.454	
<b>Cash and cash equivalents at the end of the period.</b>	<b>70</b>	<b>5.1</b>	<b>46.015.730.461</b>	<b>43.911.149.978</b>
<b>(70=50+60+61)</b>				

Prepared by

Chief Accountant

Made on April 20, 2026.

General Director

Phan Thi Tuyet Suong

Tran Van Thieu

Pham Thanh Binh



## NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS

For the first quarter of 2026, ending March 31, 2026.

These notes are an integral part of and should be read in conjunction with the Financial Statements (separate) For the first quarter of 2026, ending March 31, 2026.

### 1. PERFORMANCE FEATURES

#### 1.1 Form of capital ownership

Bich Chi Food Joint Stock Company (hereinafter referred to as "the Company") is a joint stock company.

#### 1.2 Business field

The Company's business fields are industrial production, trade and services.

#### 1.3 Business lines

The Company's main business activities are:

- Food production and processing;

#### 1.4 Normal production and business cycle

The Company's normal production and business cycle does not exceed 12 months.

#### 1.5 Company Structure

Subsidiary company

Company Name	Address	Main business activities
Bich Chi 2 Food Company Limited	Cai Tau Ha An Nhon Industrial Cluster , Phú Hòa 1 Hamlet, Phu Huu Town , Dong Thap Province , Viet nam	Food production and processing

**Affiliated units without legal status have dependent accounting.**

Unit name	Address
Warehouse - Bich Chi Food Joint Stock Company	No. 81-83-85-87. Street No. 2, Tan Nhat Residential Area, Tan Nhat Commune, Binh Chanh District, Ho Chi Minh City. (Amazing City Residential Area)

#### 1.6 Statement on Comparability of Information in Financial Statements

The figures in the financial statements for the fiscal year ending 31/03/2026 are comparable with the corresponding figures of the previous year.

#### 1.7 Employee

As of March 31, 2026, the total number of employees of the Company is 826 peoples, the number at the beginning of the year is 879 employees.

### 2. FISCAL YEAR, CURRENCY USED IN ACCOUNTING

#### 2.1 Fiscal year

The Company's fiscal year begins on January 1 and ends on December 31 of each year.

#### 2.2 Currency used in accounting

The currency used in accounting is Vietnamese Dong (VND) because revenue and expenditure are mainly made in VND.

### 3. ACCOUNTING STANDARDS AND REGIMES APPLIED

#### 3.1 Applicable accounting standards and regimes

The company applies the Enterprise Accounting System.

The Company applies accounting standards, Vietnamese Enterprise Accounting Regime as guided in Attached to Circular No. 99/2025/TT-BTC dated October 27, 2025 of the Minister of Finance and Circulars guiding the implementation of Accounting Standards of the Ministry of Finance in preparing and presenting Financial Statements.

#### 3.2 Statement on Compliance with Accounting Standards and Accounting Regime

The Board of Directors ensures that it has complied with the requirements of accounting standards, the Vietnamese Enterprise Accounting Regime as guided in Attached to Circular No. 99/2025/TT-BTC dated October 27, 2025 of the Minister of Finance as well as the Circulars guiding the implementation of accounting standards of the Ministry of Finance in preparing and presenting financial statements.

#### 3.3 Applicable accounting form

Bookkeeping vouchers (on computer)

### 4. ACCOUNTING POLICIES APPLIED

#### 4.1 Basis for preparing financial statements

Financial statements are prepared on the accrual basis of accounting (except for information relating to cash flows).

#### 4.2 Transactions in foreign currency

Transactions in foreign currencies are translated at the exchange rate on the transaction date. Balances of foreign currency monetary items at the end of the financial year are translated at the exchange rate on that date.

Exchange rate differences arising during the year from foreign currency transactions are recorded in financial income or financial expenses. Exchange rate differences arising from revaluation of foreign currency items at the end of the fiscal year after offsetting the increase and decrease are recorded in financial income or financial expenses.

The exchange rate used to convert transactions in foreign currency is the actual exchange rate at the time of the transaction. The actual exchange rate for transactions in foreign currency is determined as follows:

- Actual transaction exchange rate when buying and selling foreign currencies (spot foreign currency purchase and sale contracts, forward contracts, futures contracts, options contracts, swap contracts) exchange rate signed in foreign currency purchase and sale contracts between the Company and the bank.
- If the contract does not specify the payment rate:
  - + For receivables: the buying rate of the commercial bank where the Company designates the customer to make payment at the time the transaction occurs.
  - + For payables: selling exchange rate of the commercial bank where the Company plans to transact at the time the transaction occurs.
  - + For asset purchases or expenses paid immediately in foreign currency (not through payable accounts): Buying rate of the commercial bank where the Company makes payment.

The exchange rate used to re-evaluate the balance of foreign currency monetary items at the end of the fiscal period is determined according to the following principles:

- For foreign currency deposits at banks: foreign currency buying rate of the bank where the Company opens a foreign currency account.
- For foreign currency loans from banks: foreign currency selling rate of the bank where the Company opens a foreign currency account.
- For foreign currency monetary items classified as other assets: foreign currency buying rate of Joint Stock Commercial Bank for Foreign Trade of Vietnam - Dong Thap Branch (the Bank where the Company regularly transacts).
- For foreign currency monetary items classified as liabilities: foreign currency selling rate of the Bank with which the Company regularly transacts.

#### 4.3 Cash and cash equivalents

Cash includes cash, demand deposits and cash in transit. Cash equivalents are short-term investments with a maturity of no more than 3 months from the date of investment, which are easily convertible to a known amount of cash and are subject to an insignificant risk of change in value at the reporting date.

#### 4.4 Financial investments

##### ***Held to maturity investments***

Investments are classified as held-to-maturity when the Company has the intention and ability to hold them until maturity. Held-to-maturity investments include term deposits.

Held-to-maturity investments are initially recognized at cost, which includes the purchase price and any costs associated with the transaction. After initial recognition, these investments are recognized at their recoverable amount. Interest income from investments held to maturity after the acquisition date is recognized in the Statement of Business Operations on an accrual basis. Interest earned before the Company holds the investment is deducted from the cost at the acquisition date.

When there is strong evidence that part or all of an investment may not be recovered and the amount of loss can be reliably determined, the loss is recorded in financial expenses in the year and the investment value is directly deducted.

##### ***Subsidiary company***

A subsidiary is an enterprise controlled by the Company. Control is achieved when the Company has the power to govern the financial and operating policies of an investee enterprise so as to obtain benefits from its activities.

##### ***Affiliate company***

An associate is an enterprise in which the Company has significant influence but not control over the financial and operating policies. Significant influence is the power to participate in the financial and operating policy decisions of the investee but not control over those policies.

Investments in subsidiaries are initially recorded at cost, including the purchase price or capital contribution plus costs directly related to the investment. In case of investment in non-monetary assets, the cost of the investment is recorded at the fair value of the non-monetary assets at the time of acquisition.

Dividends and profits from periods prior to the purchase of the investment are recorded as a reduction in the value of the investment itself. Dividends and profits from periods subsequent to the purchase of the investment are recorded as financial revenue. Dividends received in shares are only recorded as the number of shares increased, not the value of shares received at par value.

Provision for losses on investments in subsidiaries is made when the subsidiary makes a loss, with the provision equal to the difference between the actual capital contributions of the parties at the subsidiary and the actual equity multiplied by the Company's capital contribution ratio compared to the total actual capital contributions of the parties at the subsidiary.

Increases and decreases in the provision for investment losses in subsidiaries and associates must be set up at the end of the fiscal year and recorded in financial expenses.

#### 4.5 Accounts receivable

Receivables are stated at carrying amount less allowance for doubtful debts. The classification of receivables as trade receivables and other receivables is made according to the following principles:

- Trade receivables reflect commercial receivables arising from purchase-sale transactions between the Company and buyers who are independent entities of the Company.
- Other receivables reflect non-commercial receivables not related to purchase and sale transactions.

The allowance for doubtful debts represents the estimated loss due to non-payment of receivables arising on the receivables balance at the balance sheet date.

- 30% of the value for overdue receivables from 06 months to less than 01 year.
- 50% of the value for overdue receivables from 01 to less than 02 years.
- 70% of the value for overdue receivables from 02 years to less than 03 years.
- 100% of the value for receivables overdue for 03 years or more.

For receivables that are not overdue but are unlikely to be recovered: establish provisions based on expected loss level.

Increases and decreases in the balance of the provision for doubtful debts that must be set up at the end of the fiscal year are recorded in business administration expenses.

#### 4.6 Inventory

Inventories are stated at cost lower than net realizable value.

The cost of inventories is determined as follows:

- Raw materials, goods: include purchase costs and other directly relevant costs incurred in bringing inventories to their present location and condition.
- Finished goods: includes the cost of raw materials, direct labor and directly related general manufacturing costs allocated based on normal levels of activity.
- Work-in-progress production costs: include main raw material costs, direct labor costs and general production costs directly related to the product manufacturing process.

Net realizable value is the estimated selling price of inventories in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

Inventories are valued using the weighted average method and accounted for using the perpetual inventory method.

Provision for inventory devaluation is established for each inventory item whose original cost is greater than its net realizable value. For unfinished services, provision for devaluation is calculated for each type of service with a separate price. Increases and decreases in the balance of provision for devaluation of inventory that must be established at the end of the fiscal year are recorded in cost of goods sold.



#### 4.7 Prepaid expenses

Prepaid expenses include actual expenses that have been incurred but are related to the business performance of many accounting periods. The Company's prepaid expenses mainly include the following expenses:

##### **Tools, utensils**

Tools and equipment put into use are allocated to expenses using the straight-line method over an allocation period of no more than 3 years.

#### 4.8 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. The cost of tangible fixed assets includes all costs incurred by the Company to acquire the fixed assets up to the time the assets are ready for use. Expenses incurred after initial recognition are only recorded as an increase in the cost of fixed assets if it is certain that these costs will increase future economic benefits from the use of the assets. Expenses incurred that do not satisfy the above conditions are recorded as production and business expenses in the year.

When tangible fixed assets are sold or disposed of, their cost and accumulated depreciation are eliminated from the accounts and any gain or loss resulting from their disposal is recognised as income or expense in the year. Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives. The depreciation years for various types of tangible fixed assets are as follows:

<u>Type of fixed asset</u>	<u>Time (year)</u>
Houses, architectural objects	04 - 30
Machinery and equipment	03 - 10
Means of transport, transmission equipment	04 - 10
Management equipment and tools	05
Other fixed assets	

##### **Financial lease fixed assets**

Investment property is the right to use land, house, part of house or infrastructure owned by the Company or finance leased for the purpose of earning income from renting or waiting for capital appreciation. Investment property is stated at original cost less accumulated depreciation. The original cost of investment property is the total cost that the Company has to pay or the fair value of the consideration given to acquire the investment property up to the time of purchase or completion of construction.

Expenses related to investment real estate incurred after initial recognition are recorded as expenses, unless these expenses are likely to make the investment real estate generate more economic benefits in the future than the initially assessed level of performance, then they are recorded as an increase in original cost.

When investment property is sold, its cost and accumulated depreciation are written off and any resulting gain or loss is recognized as income or expense for the year.

Transfers from owner-occupied property or inventories to investment property occur only when the owner stops using the property and begins operating leases to others or at the end of the construction phase. Transfers from investment property to owner-occupied property or inventories occur only when the owner starts using the property or develops it with a view to selling it. Transfers from investment property to owner-occupied property or inventories do not change the cost or carrying amount of the property at the date of transfer.

Investment properties used for rental purposes are depreciated using the straight-line method over their estimated useful lives. The depreciation years of investment properties are as follows:



## Asset type

Houses, architectural objects

### 4.9 Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated depreciation.

The original cost of intangible fixed assets includes all costs incurred by the Company to acquire the fixed assets up to the time the asset is ready for use. Expenses related to intangible fixed assets incurred after initial recognition are recognized as production and business expenses in the period, unless these expenses are associated with a specific intangible fixed asset and increase the economic benefits from these assets.

When tangible fixed assets are sold or disposed of, their cost and accumulated depreciation are eliminated from the accounts and any gain or loss resulting from their disposal is recognized as income or expense in the year.

The Company's intangible fixed assets include:

#### **Land use rights**

Land use rights are all actual costs that the Company has spent directly related to the land used, including: money spent to obtain land use rights, costs for compensation, site clearance, site leveling, registration fees, etc. Land use rights are depreciated using the straight-line method over the time recorded on the land use rights; land use rights with indefinite duration are not depreciated.

#### **Software program**

Costs relating to computer software programs that are not an integral part of the related hardware are capitalized. The cost of computer software is the total cost incurred by the Company up to the date the software is put into use. Computer software is amortized on a straight-line basis over 03 years.

### 4.10 Cost of unfinished construction

Construction in progress reflects costs directly related (including interest expenses related to the Company's accounting policies) to assets under construction, machinery and equipment being installed for production, leasing and management purposes as well as costs related to repairs of fixed assets in progress. These assets are recorded at original cost and are not depreciated.

### 4.11 Debts payable

Liabilities are recognized for amounts to be paid in the future for goods and services received.

The classification of payables as trade payables and other payables is made according to the following principles:

Trade payables reflect commercial payables arising from transactions of purchasing goods, services, assets and the seller is an independent entity of the Company, including payables when importing through consignees.

Payable expenses reflect amounts payable for goods and services received from sellers or provided to buyers but not yet paid due to lack of invoices or insufficient accounting records and documents, and amounts payable to employees for leave wages, production and business expenses that must be accrued in advance.

- Other payables reflect non-trade payables not related to purchase, sale or provision of goods or services.

#### 4.12 Owner's equity

##### **Owner's capital contribution**

Owner's equity is recorded according to the actual capital contributed by shareholders.

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profits appropriation or loss handling of the Company.

##### **Other capital of the owner**

Other capital is formed by supplementing from business performance, revaluation of assets and the remaining value between the fair value of donated, presented, and sponsored assets after deducting taxes payable (if any) related to these assets.

#### 4.13 Profit distribution

Profit after corporate income tax is distributed to shareholders after setting aside funds according to the Company's Charter as well as legal regulations and approved by the General Meeting of Shareholders.

The distribution of profits to shareholders takes into account non-cash items in undistributed earnings that may affect cash flows and the ability to pay dividends, such as gains from revaluation of capital contributions, gains from revaluation of monetary items, financial instruments and other non-cash items.

Profit distribution is recognized as a liability upon approval by the General Meeting of Shareholders.

#### 4.14 Revenue from sales of goods and rendering of services

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured regardless of when payment is being made. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, and sales returns. The following specific recognition conditions must also be met when recognizing revenue:

##### **Revenue from sales of goods**

Revenue from sales of goods is recognized when all of the following conditions are simultaneously satisfied:

- The company has transferred to the buyer the significant risks and rewards of ownership of the goods.
- The company no longer holds the right to manage the goods as the owner of the goods or the right to control
- Revenue is determined relatively certainly.
- The Company has obtained or will obtain economic benefits associated with the sale transaction.
- Identify the costs associated with a sales transaction.

##### **Revenue from service provision**

Revenue from a service transaction is recognised when the outcome of the transaction can be measured reliably. In cases where services are performed over several periods, revenue is recognised in the year based on the results of the work completed at the end of the fiscal year. The outcome of a service transaction is recognised when all of the following conditions are met.

- Revenue is determined with relative certainty.
- Ability to obtain economic benefits from the transaction of providing that service.
- Determine the portion of work completed at the end of the fiscal year.
- Determine the costs incurred for the transaction and the costs to complete the transaction to provide that service.

##### **Revenue from operating lease assets**

Revenue from operating lease assets is recognized on a straight-line basis over the lease term. Rental income from multiple periods is allocated to revenue in accordance with the lease term.

#### Financial income

Financial incomes include income from interest and other financial gains by the Company shall be recognised when the two (2) conditions are satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The amount of the revenue can be measured reliably.

#### Interest

Interest is recognized on an accrual basis, determined on the balance of deposit accounts and the actual interest rate for each period.

#### 4.15 Revenue deductions

Revenue deductions including trade discounts, sales returns, sales discounts arising in the same period of product and service consumption are adjusted to reduce revenue of the arising period.

In case products and services have been consumed in previous years, but only this year have trade discounts, returned goods, or sales discounts, revenue reductions are recorded according to the following principles:

- \* If trade discounts, returned goods, and sales discounts arise before the issuance of the Financial Statements: reduce revenue on the Financial Statements of this year.
- \* If trade discounts, returned goods, and sales discounts arise after the date of issuance of the Financial Statements: record a reduction in revenue on the Financial Statements of the following year.

#### 4.16 Cost of goods sold and serviced rendered

Cost of goods sold and services rendered are cost of finished goods, merchandises, materials sold or services rendered during the period, and recorded on the basis of matching with revenue and on a prudence basis. Cases of loss of materials and goods exceeded the norm, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the period.

#### 4.17 Borrowing costs

Items recorded into financial expenses comprise:

- \* Borrowing costs;
- \* Losses from sales of foreign currency, exchange loss, etc.

The above items are recorded by the total amount arising in the period without offsetting against financial income.

For general borrowings used for the purpose of investment in construction or production of unfinished assets, the capitalized borrowing costs are determined according to the capitalization rate for the weighted average cumulative costs incurred for investment in basic construction or production of that asset. The capitalization rate is calculated according to the weighted average interest rate of the outstanding borrowings during the year, except for separate borrowings serving the purpose of forming a specific asset.

#### 4.18 Expenses

Expenses are amounts that reduce economic benefits and are recognized at the time the transaction occurs or when it is relatively certain that they will arise in the future, regardless of whether money has been spent or not.

Expenses and revenues generated by them must be recorded simultaneously according to the matching principle. In case the matching principle conflicts with the prudence principle, expenses are recorded based on the nature and provisions of accounting standards to ensure that transactions are reflected honestly and reasonably.

#### 4.19 Corporate income tax

Corporate income tax expense for the period is current corporate income tax.

#### Current income tax

Current income tax is the tax that is calculated on taxable income. Taxable income differs from accounting profit due to adjustments for non-deductible expenses as well as adjustments for non-taxable income and losses carried forward.

The Company's tax reports will be examined by the tax authorities. Due to the application of tax laws to each type of business and the interpretation, understanding and acceptance in many different ways, the figures in the financial statements may differ from the figures of the tax authorities.

#### Current corporate income tax rate

The Company applies the corporate income tax rate of 20% for the operating activities which has taxable income for the accounting period from 01/01/2024 to 30/06/2024.

## 4.20 Related parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

Companies, directly or indirectly through one or more intermediaries, having control over the Company or being under the control of the Company, or being under common control with the Company, including the parent Company, subsidiaries and associates;

Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel, the close family members of these individuals;

Enterprises that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.

In considering the relationship of related parties to serve for the preparation and presentation of the Interim Separate Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

The following entities are considered to be related parties:

Object name	Relationship
Member of Board of Directors, General Director	Key member

## 4.21 Segment information

A segment is a distinguishable component of the Company that is engaged in providing an individual or group of related products or services (business segment), or providing products or services within a particular economic environment (geographical segment). Each segment is subject to risks and returns that are different from other ones.

Segment information should be prepared in conformity with the accounting policies adopted for preparing and presenting the Financial Statements of the Company in order to help users of financial statements better understand and make more informed judgements about the Company as a whole.

**5. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE BALANCE SHEET****5.1 CASH AND CASH EQUIVALENTS**

	31/03/2026	01/01/2026
	VND	VND
Cash on hand	388.951.565	153.724.127
Non-term bank deposits	44.646.778.896	29.373.904.915
Non-term bank deposits - VND	15.745.423.560	14.453.721.713
Non-term bank deposits - USD	28.901.355.336	14.920.183.202
Term deposits with a maturity of less than 3 months.	980.000.000	20.000.000.000
	<b>46.015.730.461</b>	<b>49.527.629.042</b>

(\*) As at March 31, 2026, the cash equivalents are deposits with term of 01 months with the amount of VND 980.000.000 at commercial banks at the interest rate of 4.75% per annum to 4.75% per annum.

Details of foreign currency account balances as of March 31, 2026

	Foreign currency	Equivalent VND
Bank deposits - GBP	148,65	5.163.397
Bank deposits - EURO	80,93	6.113.269
Bank deposits - USD	1.094.546,28	28.890.078.670
	<b>1.094.775,86</b>	<b>28.901.355.336</b>

**5.2 FINANCIAL INVESTMENTS**

The Company's financial investments include investments held to maturity and investments in subsidiaries. Information about the Company's financial investments is as follows:

**5.2.1 Held-to-maturity investments**

	31/03/2026		01/01/2026	
	Original cost VND	Provision VND	Original cost VND	Provision VND
Term deposits	83.375.000.000	83.375.000.000	105.571.000.000	105.571.000.000
<b>Cộng:</b>	<b>83.375.000.000,0</b>	<b>83.375.000.000,0</b>	<b>105.571.000.000,0</b>	<b>105.571.000.000,0</b>

The balance of short-term time deposits as of March 31, 2026, consists of time deposits with terms of 6 to 12 months, with interest rates ranging from 4.5% to 8,2% per year at the bank.

- Vietnam Asia Commercial Joint Stock Bank, Saigon Thuong Tin Commercial Bank - Dong Thap Branch
- Hong Leong Bank Vietnam Limited Liability Company - Ho Chi Minh City Branch
- Asia Commercial Bank
- Vietbank Sa Dec Branch
- Vietcombank - Dong Thap Branch - Sa Dec Transaction Office
- VP Bank - Vietnam Prosperity Joint Stock Commercial Bank.
- Nam A Commercial Joint Stock Bank - Dong Thap Branch
- Military Commercial Joint Stock Bank (MB) - East Saigon Branch (e)

As of March 31, 2026, the balance of time deposits pledged as collateral for the Company's loans is at least 37.300.000.000 VND (as of January 01, 2026 is 35.300.000.000 VND). (detailed as in Note No.5.17).

**5.2.2 Long-term financial investment**

	31/03/2026		01/01/2026	
	Original cost VND	Provision VND	Original cost VND	Provision VND
Investments in subsidiary				
- Bich Chi 2 Food Co., Ltd*	100.000.000.000		100.000.000.000	
- Loan money**	85.137.472.430		81.137.472.430	



**Bich Chi Food Company**

Address: No. 45x1, Nguyen Sinh Sac street, Sa Dec ward, Dong Thap province, Viet Nam

Notes to the Interim Separate Financial Statements for the First quarter of 2026

From No: B 09a – DN

(Attached to Circular No. 99/2025/TT-BTC  
dated October 27, 2025 of the Minister of Finance)

According to Business Registration Certificate No. 1402062488, first registered on February 22, 2017, and amended for the first time on August 31, 2022, issued by the Department of Planning and Investment of Dong Thap Province, and amended for the third time on November 24, 2025, issued by Dong Thap Provincial Department of Finance, the company invested 100.000.000.000 VND, equivalent to 100% of the charter capital, into Bich Chi 2 Food Company Limited.

The operational situation of the subsidiary.

Currently, Bich Chi 2 Food Company Ltd has completed the factory construction investment phase and is now in production and business operations.

**Transactions with subsidiaries**

(\*\*) As of March 31, 2026, the loan balance for Bich Chi 2 Co., Ltd. under contract number 01/BC-BC2 dated August 28, 2023, with an interest rate of 6.5% per year, is 85.137.472.430 VND (as of January 01, 2026 is 81.137.472.430 VND).

**5.3 SHORT-TERM TRADE RECEIVABLES****Must collect stakeholders.****Must collect from other customers.**

- Short-term trade receivables from foreign customers.
- Short-term trade receivables from domestic customers

	31/03/2026	01/01/2026
	USD	VND
	2.802.273,24	73.481.232.891
		12.303.049.398
	<b>2.802.273,24</b>	<b>85.784.282.289</b>
		<b>86.298.639.363</b>

**5.4 SHORT-TERM PREPAYMENTS TO SUPPLIERS**

- Short-term advance payments to foreign suppliers
- short-term advance payments to domestic suppliers

	31/03/2026	01/01/2026
	VND	VND
	158.586.780	
	2.041.308.864	2.933.794.883
	<b>2.199.895.644</b>	<b>2.933.794.883</b>

**5.5 OTHER SHORT-TERM RECEIVABLES**

	31/03/2026	01/01/2026
	Value	Value
	VND	VND
	Provision	Provision
	VND	VND
<b>Must collect stakeholders.</b>		
<b>Must collect from organizations and other individuals.</b>		
- Must collect the advance payment.	836.661.676	368.680.000
- Accounts receivable for insurance	366.503.550	341.418.150
- VAT refund for exported goods	3.748.763.606	3.808.399.491
- Must collect interest on term deposits.	489.984.945	2.077.196.056
- Others	2.550.876.721	71.209.352
	<b>7.992.790.498</b>	<b>6.666.903.049</b>



**5.6 Provision for doubtful short-term receivables.**

	31/03/2026		01/01/2026	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
<b>Other organizations and individuals</b>				
Short-term trade receivables from foreign customers	1.402.687.861		1.402.687.861	
Short-term trade receivables from domestic customers	2.306.929.934	202.215.371	2.306.929.934	202.215.371
	<b>3.709.617.795</b>	<b>202.215.371</b>	<b>3.709.617.795</b>	<b>202.215.371</b>

**5.7 INVENTORIES**

	31/03/2026		01/01/2026	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
Raw materials and materials	67.074.997.806		68.526.897.123	
Production and business costs, unfinished	25.521.956.381		28.873.667.820	
Finished product	11.895.687.894		7.988.519.297	
Goods sent for sale	891.861.202		886.116.570	
<b>Add::</b>	<b>105.384.503.283</b>		<b>106.275.200.810</b>	

**5.8 Short-term and long-term prepaid expenses****5.8.1 Short-term prepaid expenses**

	First quarter of 2026	First quarter of 2025
	VND	VND
Number at the beginning of the period	327.834.737	269.928.726
Increase during the period	385.059.478	285.000.000
Distribution during the period	(292.202.819)	(113.086.138)
<b>Closing balance:</b>	<b>420.691.396</b>	<b>441.842.588</b>

**5.8.2 Long-term prepaid expenses**

	First quarter of 2026	First quarter of 2025
	VND	VND
Number at the beginning of the period	914.001.520	206.665.049
Increase during the period	97.248.155	224.488.000
Distribution during the period	(168.141.380)	(53.589.850)
<b>Closing balance:</b>	<b>843.108.295</b>	<b>377.563.199</b>

**Bich Chi Food Company**

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**5.9 Increase and decrease of Ttangible Fixed Assets**

	Buildings, structures	Machinery, equipment	Transportation equipment	Management equipment and tools	Tài sản khác	Total
	VND	VND	VND	VND	VND	VND
<b>Historical cost</b>						
As of 01/01/2026	93.349.375.228	184.938.626.794	5.864.433.186	608.100.000		284.760.535.208
Increase due to shopping		180.563.636	625.853.037			806.416.673
Increase due to Completed construction investment						
Decrease due to liquidation and sale						
<b>As of 31/03/2026</b>	<b>93.349.375.228</b>	<b>185.119.190.430</b>	<b>6.490.286.223</b>	<b>608.100.000</b>		<b>285.566.951.881</b>
<b>Accumulated depreciation</b>						
As of 01/01/2026	68.489.506.169	149.868.657.260	4.462.212.075	507.650.000		223.328.025.504
Depreciation in the period	611.342.370	2.953.853.171	54.657.688	7.350.000		3.627.203.229
Liquidating, disposing and sale						
<b>As of 31/03/2026</b>	<b>69.100.848.539</b>	<b>152.822.510.431</b>	<b>4.516.869.763</b>	<b>515.000.000</b>		<b>226.955.228.733</b>
<b>Carrying amount</b>						
As of 01/01/2026	24.859.869.059	35.069.969.534	1.402.221.111	100.450.000		61.432.509.704
As of 31/03/2026	24.248.526.689	32.296.679.999	1.973.416.460	93.100.000		58.611.723.148
Cost of fully depreciated tangible fixed assets but still in use at the end of the period						
As of 01/01/2026	59.703.252.159	116.938.037.327	4.254.609.223	461.100.000		181.356.998.709
As of 31/03/2026	59.703.252.159	116.938.037.327	4.254.609.223	461.100.000		181.356.998.709



**5.10 Increase and decrease of intangible fixed assets**

	Land use rights	Computer software	Total
	VND	VND	VND
<b>Historical cost</b>			
As of 01/01/2026	230.000.000	124.500.000	354.500.000
Increase during the period			
Decrease during the period			
As of 31/03/2026	230.000.000	124.500.000	354.500.000
<b>Accumulated depreciation</b>			
As of 01/01/2026		124.500.000	124.500.000
Increase during the period			
Decrease during the period			
As of 31/03/2026		124.500.000	124.500.000
<b>Carrying amount</b>			
As of 01/01/2026	230.000.000		230.000.000
As of 31/03/2026	230.000.000		230.000.000
Cost of fully depreciated tangible fixed assets but still in use at the end of the period			
As of 01/01/2026		124.500.000	124.500.000
As of 31/03/2026		124.500.000	124.500.000

<b>5.11 Cost of unfinished construction</b>	<b>01/01/2026</b>	<b>Expenses incurred during the year</b>	<b>Transfer to fixed assets</b>	<b>31/03/2026</b>
<b>Procurement of fixed assets</b>	<b>6.339.131.315</b>			<b>6.339.131.315</b>
The land use rights	6.339.131.315			6.339.131.315
<b>Construction in progress</b>	<b>15.195.764.499</b>	<b>6.262.371.523</b>		<b>21.458.136.022</b>
Rice mill machinery manufacturing project	1.007.977.067			1.007.977.067
Vermicelli making machine line	1.723.299.454	42.500.000		1.765.799.454
Upgrade spring roll dryer 3	2.195.463.272			2.195.463.272
Upgrade for Rice noodle drying machine project	3.720.454.471	132.000.000		3.852.454.471
Rice Husk Silo Construction	405.577.273			405.577.273
Vermicelli machine BC2	551.242.710			551.242.710
BC2 Shrimp cracker dryer	1.904.902.868			1.904.902.868
BC 2 spice mixer	130.518.000			130.518.000
Fire protection system	63.636.364			63.636.364
Fence Repair	248.061.750			248.061.750
Shrimp Construction Machine	133.898.682			133.898.682
10 roller tables	184.048.114			184.048.114
Iron floor of the noodle factory	2.013.363.183	1.241.724.051		3.255.087.234
Upgrade spring roll dryer 2	777.097.291	28.000.000		805.097.291
Sesame seed packaging machine	80.000.000			80.000.000
Rice noodle extruder	56.224.000	77.000.000		133.224.000
Noodle drying machine 1		2.533.785.518		2.533.785.518
Noodle drying machine 2		1.971.730.026		1.971.730.026
Spring roll drying machine 1		235.631.928		235.631.928
	<b>21.534.895.814</b>	<b>6.262.371.523</b>		<b>27.797.267.337</b>

**5.12 Short-term payables to suppliers**

	<b>31/03/2026</b>	<b>01/01/2026</b>
	VND	VND
<b>Payable to related parties</b>		
<b>Payable to other suppliers</b>		
Tan Tien Phat Tai Co., Ltd	1.660.356.435	1.190.740.532
Mai Thu Packaging JSC	1.735.694.125	2.066.061.816
Others	19.588.851.851	11.339.799.076
	<b>22.984.902.411</b>	<b>14.596.601.424</b>

### 5.13 Short-term prepayments from customers Other Organizations and Individuals

Short-term prepayments from customers	31/03/2026	01/01/2026
Other Organizations and Individuals	VND	VND
Prepayments from customers - Export	3.103.791.160	3.691.907.820
Prepayments from customers - Domestic	2.128.971.970	1.046.193.960
<b>Add:</b>	<b>5.232.763.130</b>	<b>4.738.101.780</b>

#### 5.14 Taxes and other payables to state budget

01/01/2026		Number of occurrences during		31/03/2026		
	Tax payables at the beginning of the period VND	Tax receivables at the beginning of the period VND	Tax payables VND	Tax paid VND	Tax payables at the end of the period VND	Tax receivables at the end of the period VND
VAT on domestic sales			4.474.924.310	(4.474.924.310)		
Corporate income tax	5.861.020.074		7.380.887.593	(7.671.563.093)	5.570.344.574	
Personal income tax	2.326.882.901		386.040.481	(2.683.158.855)	29.764.527	
Natural resource tax			1.390.400	(1.390.400)		
Land tax and land rental		129.535.656				129.535.656
Add:	8.187.902.975	129.535.656	12.243.242.784	(14.831.036.658)	5.600.109.101	129.535.656

### Value Added Tax

The Company pays value added tax by the deduction method. Value added tax rates are as follows:

- |                                    |     |
|------------------------------------|-----|
| - Food and foodstuff exports       | 0%  |
| - Domestic food and other services | 10% |

From July 1, 2025 to December 31, 2026, the Company is entitled to apply a value-added tax rate of 8% to the group of goods and services currently applying a tax rate of 10% as prescribed in Clause 1 and Clause 2, Article 1, Decree No. 174/2025/NĐ-CP dated June 30, 2025 of the Government.

**Import tax**

The company declares and submits according to the notice of the Customs Department.

**Corporate income tax ("TNDN")**

The company is applying a general tax rate of 20%.

### Other taxes

The company declares and pays according to regulations.

<i>Current corporate income tax expense</i>	First quarter of 2026 VND	First quarter of 2025 VND
<b>Total profit before tax</b>	<b>36.695.108.374</b>	<b>33.091.500.949</b>
<b>Adjustments to increase or decrease accounting profit to determine taxable</b>	<b>209.329.590</b>	<b>216.541.440</b>
- Increase	209.329.590	216.541.440
- <i>Unreasonable expenses</i>	209.329.590	216.541.440
<b>Taxable income</b>	<b>36.904.437.964</b>	<b>33.308.042.389</b>
Losses from previous years are carried forward.		
<b>Taxable income</b>	<b>36.904.437.964</b>	<b>33.308.042.389</b>
Corporate income tax rate	20%	20%
<b>Tax payable at the beginning of the period</b>	<b>7.380.887.593</b>	<b>6.661.608.478</b>
Collect corporate income tax from previous years		
<b>Total current corporate income tax</b>	<b>7.380.887.593</b>	<b>6.661.608.478</b>

The determination of the Company's corporate income tax payable is based on current tax regulations. However, these regulations change from time to time and tax regulations for different types of transactions can be interpreted in different ways. Therefore, the tax amount presented in the Financial Statements may change when inspected by the tax authorities.

#### Resource tax

The company must pay resource tax for underground water exploitation activities at the rate of VND 4,000/m<sup>3</sup> and for natural water exploitation activities for cooling, industrial cleaning, and construction at the rate of VND 4,000/m<sup>3</sup>.

#### Land rent

The Company must pay land rent for the land it is using at the following rental rates:

Land location	Rent level
- Ward 2, Sa Dec city, Dong Thap province (30,995.1 m <sup>2</sup> )	59.381 VND/m <sup>2</sup> /year
- Ward 2, Sa Dec city, Dong Thap province (7,426.7 m <sup>2</sup> )	39.142 VND/m <sup>2</sup> /year

#### Real estate tax

Real estate tax is paid according to the notice of the tax authority.

#### 5.15 Payable to workers

	31/03/2026	01/01/2026
	VND	VND
Salary payable	6.063.757.065	6.446.046.763
Bonus payable		8.327.350.000
	<b>6.063.757.065</b>	<b>14.773.396.763</b>

#### 5.16 Other short-term payables

##### 5.16.1 Other short-term payables

	31/03/2026	01/01/2026
	VND	VND
Other short-term payable		528.024.545
		<b>528.024.545</b>

##### 5.16.2 Payable to other entities and individuals

	31/03/2026	01/01/2026
Trade union fee	954.469.197	941.956.797
Short-term deposits, collateral received	164.000.000	172.000.000
Dividend payable		43.281.603.900
Others	361.081.365	630.937.138
	<b>1.479.550.562</b>	<b>45.026.497.835</b>

#### 5.17 Short-term Borrowings

	31/03/2026		01/01/2026	
	Value	Amount can be paid	Value	Amount can be paid
	VND	VND	VND	VND
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Dong Thap Branch (a)	73.343.392.994	73.343.392.994	68.702.932.181	68.702.932.181
Nam A Commercial Joint Stock Bank - Dong Thap Branch (d)			6.576.893.934	6.576.893.934
Military Commercial Joint Stock Bank (MB) - East Saigon Branch (e)	145.800.000	145.800.000		
	<b>73.489.192.994</b>	<b>73.489.192.994</b>	<b>75.279.826.115</b>	<b>75.279.826.115</b>

Details of each short-term loan:

(a) Detailed information on short-term borrowings at Joint Stock Commercial Bank for Foreign Trade of Vietnam - Dong Thap Branch:

- Contract No. 37/2025/VCB.DT - CRC signed on May 15 2025
- Borrowing limit VND : 100.000.000.000 or equivalent foreign currency.
- Limit maintenance : By May 14, 2026 period

- Loan term : 4 months
- Loan purpose : Supplementing working capital to serve production and business
- Interest rate : 3,9%/year (According to each debt receipt)
- Guarantee : + Term deposits are owned by the Company at Joint Stock Commercial Bank for Foreign Trade of Vietnam - Dong Thap Branch, worth VND 20 billion.

- Loan balance at the time March 31, 2026 VND 73.343.392.994

(e) Detailed information on short-term borrowings at Military Commercial Joint Stock Bank (MB) - East Saigon Branch :

- Contract No. 334643.25.112.4823399.TD signed on October 02, 2025
- Borrowing limit VND : 50.000.000.000 or equivalent foreign currency.
- Limit maintenance period : By September 04, 2026
- Loan term : 3 -> 6 months
- Loan purpose : Supplement working capital for food processing production and business
- Interest rate : 5%/year (According to each debt receipt)
- Guarantee : + Term deposits are owned by the Company at Nam A Commercial Joint Stock Bank - Dong Thap Branch, worth VND 2 billion.
- Loan balance at the time March 31, 2026 VND 145.800.000

Details of short-term loans incurred during the year are as follows:

	01/01/2026	Amount of loan incurred during the period	Loan amount paid during the period	Impact of exchange rate differences	31/03/2026
	VND	VND	VND		VND
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Dong Thap Branch (a)	68.702.932.181	45.873.198.229	(41.232.737.416)		73.343.392.994
Nam A Commercial Joint Stock Bank - Dong Thap Branch (d)	6.576.893.934		(6.576.893.934)		
Military Commercial Joint Stock Bank (MB) - East Saigon Branch (e)		145.800.000			145.800.000
<b>Add:</b>	<b>75.279.826.115</b>	<b>46.018.998.229</b>	<b>(47.809.631.350)</b>		<b>73.489.192.994</b>

5.18 Bonus and welfare fund	01/01/2026	Fund increase during the period	Fund disbursement during the period	31/03/2026
	VND	VND	VND	VND
Reward Fund	4.340.432.713	102.020.000	(124.375.000)	4.318.077.713
Bonus Fund	148.058.557	2.100.000	(91.500.000)	58.658.557
<b>Add:</b>	<b>4.488.491.270</b>	<b>104.120.000</b>	<b>(215.875.000)</b>	<b>4.376.736.270</b>



**Bich Chi Food Company**

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**5.19 Owner's Equity****5.19.1 Changes in owner's equity**

	Contributed capital	Development and investment funds	Other reserves	Retained earnings	Total
	VND	VND	VND	VND	VND
As of 01/01/2025	338.972.130.000	13.982.553.207		44.582.912.088	397.537.595.295
Increase from profit after tax in the period				26.429.892.471	26.429.892.471
As of 31/03/2025	338.972.130.000	13.982.553.207		71.012.804.559	423.967.487.766
As of 01/01/2026	379.647.700.000	13.982.553.207		49.347.769.348	442.978.022.555
Increase from profit after tax in the period				29.314.220.781	29.314.220.781
As of 31/03/2026	379.647.700.000	13.982.553.207		78.661.990.129	472.292.243.336

**5.19.2 Owner's equity details**

Member	31/03/2026	01/01/2026	Tỷ lệ (%)
	VND	VND	Tỷ lệ (%)
Pham Thanh Binh	54.825.200.000	54.825.200.000	14,44
Bui Van Sau	37.995.860.000	37.995.860.000	10,01
Nguyen Huong Lien	36.921.460.000	36.921.460.000	9,73
Mai The Khoi	36.805.540.000	36.805.540.000	9,69
Pham Hoang Thai	26.790.150.000	24.962.150.000	7,06
Tran Thi Nhu	22.450.130.000	22.450.130.000	5,91
Other shareholders	163.859.360.000	165.687.360.000	43,16
	379.647.700.000	379.647.700.000	100,00

5.19.3 Shares	31/03/2026	01/01/2026
Quantity of Authorized issuing shares	37.964.770	37.964.770
Number of shares sold to the public		
Common shares	37.964.770	37.964.770
Preferred stocks		
Number of shares bought back		
Common shares		
Preferred stocks		
Quantity of outstanding shares in circulation	37.964.770	37.964.770
Common shares	37.964.770	37.964.770
Preferred stocks		

Par value per share: VND 10.000.

**5.20 Off balance sheet items****5.20.1 Foreign currencies**

	31/03/2026	01/01/2026
- Pound (£)	148,65	150,30
- Euro (EUR)	80,93	8.561,64
- US Dollar (USD)	1.094.546,28	561.980,10

**5.20.2 Doubtful debts written-off**

	31/03/2026		01/01/2026	
	Foreign currency (USD)	Balance	Foreign currency (USD)	Balance
Other foreign customers	196.684,70	3.875.853.900	196.684,70	3.875.853.900
Other domestic customers		274.958.820		274.958.820
	<u>196.684,70</u>	<u>4.150.812.720</u>	<u>196.684,70</u>	<u>4.150.812.720</u>

**6. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INCOME STATEMENT****6.1 Total revenue from sales of goods and rendering of services****6.1.1 Total revenue**

	First quarter of 2026 VND	First quarter of 2025 VND
Revenue from sales of finished goods	182.022.388.978	175.969.850.005
Revenue from rendering of services	532.999.919	2.123.683.707
	<u>182.555.388.897</u>	<u>178.093.533.712</u>

**6.1.2 Revenue deductions**

	First quarter of 2026 VND	First quarter of 2025 VND
Trade discounts	5.142.100.961	3.996.640.842
Sales returns	137.650.874	42.941.574
	<u>5.279.751.835</u>	<u>4.039.582.416</u>

**6.2 Cost of goods sold**

	First quarter of 2026 VND	First quarter of 2025 VND
Cost of goods sold		32.925.557
Cost of finished goods sold	123.256.596.547	126.252.153.928
	<u>123.256.596.547</u>	<u>126.252.153.928</u>

**6.3 Financial income**

	First quarter of 2026 VND	First quarter of 2025 VND
Interest income, interest from lendings	377.074.053	1.116.704.623
Realised exchange gain	1.631.590.966	913.402.220
Unrealised exchange gain	1.220.471.175	753.109.586
	<u>3.229.136.194</u>	<u>2.783.216.429</u>

In which: Financial income received from related parties

1.220.471.175 753.109.586

6.4 Financial expenses	First quarter of 2026 VND	First quarter of 2025 VND
Interest expense	712.603.575	572.826.328
Realised exchange loss	640.506.149	288.429.303
	<b>1.353.109.724</b>	<b>861.255.631</b>
6.5 Selling expenses	First quarter of 2026 VND	First quarter of 2025 VND
Raw materials	1.824.060.069	1.233.151.270
Transportation and handling costs	8.115.328.468	7.295.855.384
Sales commission cost	2.939.044.626	2.451.927.141
Advertising and promotion costs	912.294.102	776.649.932
Depreciation expenses	51.366.021	45.482.145
	<b>13.842.093.286</b>	<b>11.803.065.872</b>
6.6 General administrative expenses	First quarter of 2026 VND	First quarter of 2025 VND
Labor expenses	2.519.159.298	2.487.270.343
Raw materials	51.203.700	65.599.300
Depreciation expenses	444.250.217	283.989.235
Expenses of outsourcing services	1.253.982.539	995.281.050
Other expenses in cash	1.386.477.252	816.282.090
	<b>5.655.073.006</b>	<b>4.648.422.018</b>
6.7 Other income	First quarter of 2026 VND	First quarter of 2025 VND
Gain from printing packaging	14.248.909	
Gain from ocean freight charge	247.100.610	582.403.631
cargo insurance	18.319.200	12.637.800
Other income	70.723.068	39.022.349
Income from transferring, disposal fixed assets	11.659.091	
	<b>362.050.878</b>	<b>634.063.780</b>
6.8 Other Expenses	First quarter of 2026 VND	First quarter of 2025 VND
Fines	129.590	
Customs fees	21.200.000	24.800.000
Non-deductible value-added tax	43.244.696	
Others	268.911	3.997.964
	<b>64.843.197</b>	<b>28.797.964</b>
6.9 Business and productions cost by items	First quarter of 2026 VND	First quarter of 2025 VND
Raw materials	99.130.276.539	97.972.477.424
Labour expenses	29.283.475.043	20.162.969.922
Depreciation expenses	3.627.203.229	4.437.424.228
Expenses of outsourcing services	9.586.868.024	14.953.543.412
Other expenses in cash	3.205.287.849	3.379.595.622
	<b>144.833.110.684</b>	<b>140.906.010.608</b>

6.10 Basic earnings per share	First quarter of 2026 VND	First quarter of 2025 VND
Total profit after tax	29.314.220.781	26.429.892.471
Adjustments to increase or decrease accounting profit to determine profit or loss attributable to common stockholders are as follows:		
Bonus and welfare fund deduction		
Profit attributable to common stockholders	29.314.220.781	26.429.892.471
Average common shares outstanding during the period (shares)	37.964.770	33.897.213
	<b>772</b>	<b>780</b>

## 7. OTHER INFORMATION

## 7.1 Transaction and balances with related parties

Related parties include: key management members, individuals related to key management members and other related parties.

## 7.1.1 Transactions and balances with key management members and individuals related to key management members

Key management members include: members of the Board of Directors and members of the Board of Management.  
Individuals related to key management members are close family members of key management members.

*Transactions with key management members and individuals related to key management members*

The Company does not have any sales or service transactions with key management members and individuals related to key management members.

At the end of the financial reporting period, the Company had no debts with key management members and individuals related to key management members.

*Income of key management members and Board of Supervisors of Bich Chi Food Joint Stock Company:*

First quarter of 2026	Salary	Bonus	Remuneration	Total income
Mr. Mai The Khoi - Chairman of the Board of Directors		5.000.000	15.000.000	20.000.000
Mr. Pham Thanh Binh - Member of Board of Directors and General Director	354.800.000	80.000.000	12.000.000	446.800.000
Mr. Trang Si Duc - Member of Board of Directors	30.000.000	14.000.000	12.000.000	56.000.000
Mr. Bui Van Sau - Member of Board of Directors	105.000.000	39.000.000	12.000.000	156.000.000
Mr. Pham Hoang Thai - Member of Board of Directors and Deputy General Director	183.500.000	60.000.000	12.000.000	255.500.000

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Mr. Nguyen Ngoc Tieu - Member of Board of Directors	30.000.000	14.000.000	12.000.000	56.000.000
Ms. Nguyen Huong Lien - Member of Board of Directors		4.000.000	12.000.000	16.000.000
Ms. Bui Thi Ngoc Tuyen - Deputy General Director	183.200.000	60.000.000		243.200.000
Mr. Tran Quang Minh Deputy General Director	126.200.000	40.000.000		166.200.000
Ms. Nguyen Thi Thu Thuy - Head of Supervisory Board		4.000.000	12.000.000	16.000.000
Ms. Nguyen Thi Thu Thuy - Head of Supervisory Board		3.000.000	9.000.000	12.000.000
Ms. Nguyen Thi Thu Thao Member of the Board of Supervisors		3.000.000	9.000.000	12.000.000
<b>Add:</b>	<b>1.012.700.000</b>	<b>326.000.000</b>	<b>117.000.000</b>	<b>1.455.700.000</b>
<b>First quarter of 2025</b>	<b>Salary</b>	<b>Bonus</b>	<b>Remuneration</b>	<b>Total income</b>
Mr. Mai The Khoi - Chairman of the Board of Directors		5.000.000	15.000.000	20.000.000
Mr. Pham Thanh Binh - Member of Board of Directors and General Director	294.850.000	84.000.000	12.000.000	390.850.000
Mr. Trang Si Duc - Member of Board of Directors	30.000.000	14.000.000	12.000.000	56.000.000
Mr. Bui Van Sau - Member of Board of Directors	105.000.000	39.000.000	12.000.000	156.000.000
Mr. Pham Hoang Thai - Member of Board of Directors and Deputy General Director	183.250.000	64.000.000	12.000.000	259.250.000
Mr. Nguyen Ngoc Tieu - Member of Board of Directors	30.000.000	14.000.000	12.000.000	56.000.000

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Ms. Nguyen Huong Lien - Member of Board of Directors		4.000.000	12.000.000	16.000.000
Ms. Bui Thi Ngoc Tuyen - Deputy General Director	183.250.000	60.000.000		243.250.000
Mr. Tran Quang Minh Deputy General Director	123.250.000	40.000.000		163.250.000
Ms. Nguyen Thi Thu Thuy - Head of Supervisory Board		4.000.000	12.000.000	16.000.000
Ms. Nguyen Thi Thu Thuy - Head of Supervisory Board		3.000.000	9.000.000	12.000.000
Ms. Nguyen Thi Thu Thao Member of the Board of Supervisors		3.000.000	9.000.000	12.000.000
<b>Add:</b>	<b>949.600.000</b>	<b>334.000.000</b>	<b>117.000.000</b>	<b>1.400.600.000</b>

## 7.1.2 Transactions and balances with other related parties

Other related parties to the Company include: individuals with direct or indirect voting power in the Company and close members of their families, businesses managed by key management personnel and individuals with direct or indirect voting power in the Company and close members of their families.

### Transactions with other related parties

The company has not yet generated any transactions for the sale of goods and provision of services with its subsidiaries.

The company has not yet had any transactions arising from the purchase, sale of goods and provision of services with other related parties.

The balances of accounts receivable with other related parties are disclosed in the notes in Sections 5.5.1, 5.16 and 5.17.

### Guarantee commitment

At the end of the financial reporting period, the Company has no commitments to guarantee financial obligations to other related parties.

## 7.1.3 Department information:

Segment information is presented by business segment and geographical segment. The primary segment reporting is by geographical segment.

### a. Under business fields:



Because the Company's main business activities are producing dishes, processing and wholesaling foods, the Company does not prepare segment reports under business fields.

b. Under geographical areas:

The company has export and domestic consumption business activities.

First quarter of 2026	Export	Domestic	Grant total
	VND	VND	VND
Gross profit from sales	42.454.316.419	11.564.724.096	54.019.040.515
First quarter of 2025			
Gross profit from sales	38.845.909.262	8.922.962.549	47.768.871.811

7.2 Events occurring after the end of the financial year

There are no events occurring after the reporting date that require adjustment to or disclosure in the Financial Statements. Made on April 20, 2026.

Prepared by



Phan Thi Tuyet Suong

Chief Accountant



Tran Van Thieu

General Director



Phạm Thanh Binh



