

**CONSOLIDATED INTERIM
FINANCIAL STATEMENTS**

**FOR THE FIRST QUARTER OF THE FISCAL YEAR
ENDING 31 DECEMBER 2026**

**KHANH HOA SALANGANES NEST
SOFT DRINK JOINT STOCK
COMPANY**



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STATEMENT OF THE BOARD OF DIRECTORS

The Board of Directors of Khanh Hoa Salanganes Nest Soft Drink Joint Stock Company (hereinafter referred to as “the Company”) presents this statement together with the Consolidated Interim Financial Statements for the first quarter of the fiscal year ended 31 December 2026 including the Combined Interim Financial Statements of the Company and subsidiaries (hereinafter collectively referred to as “the Group”).

Business highlights

The Company is an enterprise equitized from Dien Khanh Salanganes Nest Soft Drink One Member Limited Company - state-owned enterprise - in line with Decision No. 05/QĐ-UBND dated 05 January 2016 of People’s Committee of Khanh Hoa Province.

In the past, Dien Khanh Salanganes Nest Soft Drink One Member Limited Company was established in line with Decision No. 2150/QĐ-YS dated 15 November 2014 of the Board of Members of Khanh Hoa Salanganes Nest Company and operated in line with Business Registration Certificate No. 4201624478 for the first time dated 03 December 2014 granted by Department of Planning and Investment of Khanh Hoa Province.

Khanh Hoa Salanganes Nest Soft Drink Joint Stock Company has been officially operated in line with:

- Business Registration Certificate No. 4201624478 under ownership of joint-stock company starting from 09 September 2016, the 1st amended one dated 09 September 2016 and the 4th amended one dated 21 July 2025 granted by Department of Finance of Khanh Hoa Province;
- Investment Certificate with Code No. 8277434113 certified the 1st time on 21 February 2022.

Head office

- Address : National Highway 1, Suoi Hiep Commune, Khanh Hoa Province, Vietnam
- Tel : 0258 3745 601
- Fax : 0258 3745 605

The Company’s affiliates are as follows:

Name of the entities	Address
Sanvinest Khanh Hoa Salanganes Material Processing Factory	Lot TP4, Song Cau Industrial Park, Khanh Vinh Commune, Khanh Hoa Province
Representative office	Lot 7-9 Tran Huu Duyet Str, 84 Dam Quang Trung Str, Vinh Diem Trung A Urban Zone, Tay Nha Trang Ward, Khanh Hoa Province
Salanganes Nest Shop No. 68 Hoang Dieu - Nha Trang	No. 68 Hoang Dieu, Nha Trang Ward, Khanh Hoa Province
Centre for Sanvinest Salanganes Product Promotion	No. 14 Tran Hung Dao, Nha Trang Ward, Khanh Hoa Province
Suoi Hiep Salanganes Nest Shop	National Highway 1, Suoi Hiep Commune, Khanh Hoa Province
Centre for Sanvinest Salanganes Product Promotion	Lot TP4, Song Cau Industrial Park, Khanh Vinh Commune, Khanh Hoa Province

Principal activities of the Company: trading, processing products and functional food made from salanganes nests.

Board of Directors, Supervisory Board and Executive Board

The members of the Board of Directors, the Supervisory Board and the Executive Board of the Company during the period and as of the date of this Statement include:

KHANH HOA SALANGANES NEST SOFT DRINK JOINT STOCK COMPANY**STATEMENT OF THE BOARD OF DIRECTORS (cont.)*****The Board of Directors***

Full name	Position	Appointing date /Re-appointing date
Mr. Nguyen Khoa Bao	Chairman	Appointed on 01 July 2024
Ms. Phan Thi Giang	Member	Appointed on 17 April 2025
Mr. Le Hong Thuan	Member	Re-appointed on 04 June 2021
Ms. Vuong Pham Phuong Thanh	Member	Re-appointed on 04 June 2021
Mr. Huynh Duc Trong	Member	Re-appointed on 02 January 2024

The Supervisory Board

Full name	Position	Re-appointing date
Ms. Vu Tran Nguyen Minh	Chief of the Board	Re-appointed on 04 June 2021
Mr. Ho Hai	Member	Re-appointed on 04 June 2021
Mr. Pham Duy Hung	Member	Re-appointed on 04 June 2021

The Executive Board

Full name	Position	Appointing date
Ms. Phan Thi Giang	General Director	Appointed on 11 July 2024
Mr. Pham Quoc Hung	Permanent Deputy General Director	Appointed on 11 July 2024
Ms. Pham Thi Thu Huyen	Deputy General Director	Appointed on 11 July 2024
Ms. Pham Thi Duy Trinh	Chief Accountant	Appointed on 11 July 2024

Legal Representative

The Legal Representative of the Company during the period and as of the date of this statement is Mr. Nguyen Khoa Bao - Chairman of Board of Directors (appointed on 01 July 2024).

Responsibility of the Board of Management

The Board of Management of the Company is responsible for the preparation of the Consolidated Interim Financial Statements to give a true and fair view of the consolidated financial position, the consolidated financial performance and the consolidated cash flows of the Group during the period. In order to prepare these Consolidated Interim Financial Statements, the Board of Management must:

- select the appropriate accounting policies and apply them consistently;
- make judgments and estimates reasonably and prudently;
- state clearly whether the accounting standards applied to the Group are followed or not, and all the material differences from these standards are disclosed and explained in the Consolidated Interim Financial Statements;
- prepare the Consolidated Interim Financial Statements of the Group on the going-concern basis, except for the cases that the going-concern basis is considered inappropriate;
- design and implement effectively the internal control system to minimize the risks of material misstatements due to frauds or errors in the preparation and presentation of the Consolidated Interim Financial Statements.

The Board of Management hereby ensures that all the proper accounting books of the Group have been fully recorded and can fairly reflect the financial position of the Company at any time, and that all the accounting books have been prepared in compliance with the applicable Accounting System. The Board of Management is also responsible for managing the Group's assets and consequently has taken appropriate measures to prevent and detect frauds and other irregularities.

The Board of Management commits to the compliance with the aforementioned requirements in preparation of the Consolidated Interim Financial Statements.

KHANH HOA SALANGANES NEST SOFT DRINK JOINT STOCK COMPANY

STATEMENT OF THE BOARD OF DIRECTORS (cont.)

Approval on the Financial Statements

The Board of Directors hereby approves the accompanying Consolidated Interim Financial Statements, which give a true and fair view of the financial position as of 31 March 2026 of the Group as well as its financial performance and its cash flows for the first quarter of the fiscal year ending 31 December 2026, in conformity with the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant statutory requirements on the preparation and presentation of the Consolidated Interim Financial Statements.

For and on behalf of the Board of Directors,



Nguyen Khoa Bao
Chairman

Date: 22 April 2026

KHANH HOA SALANGANES NEST SOFT DRINK JOINT STOCK COMPANY

Address: National Highway 1, Suoi Hiep Commune, Khanh Hoa Province, Vietnam

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the first quarter of the fiscal year ending 31 December 2026

CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION**(Full form)****As of 31 March 2026**

Unit: VND

ITEMS	Code	Note	Ending balance	Beginning balance
A - CURRENT ASSETS	100		656,113,482,256	563,132,035,649
I. Cash and cash equivalents	110	V.1	125,130,768,496	92,257,934,203
1. Cash	111		99,246,935,673	65,571,348,314
2. Cash equivalents	112		25,883,832,823	26,686,585,889
II. Short-term financial investments	120		72,257,421,742	41,401,710,767
1. Trading securities	121		-	-
2. Provisions for devaluation of securities trading	122		-	-
3. Held-to-maturity investments	123	V.2	72,257,421,742	41,401,710,767
4. Provisions for short-term held-to-maturity investments	124		-	-
5. Other short-term investments	125		-	-
6. Provision for impairment of other short-term investments	126		-	-
III. Short-term receivables	130		82,484,808,910	28,684,929,432
1. Short-term trade receivables	131	V.3	73,350,135,928	21,423,923,581
2. Short-term prepayments to suppliers	132	V.4	4,812,224,950	4,325,056,954
3. Short-term inter-company receivable	133		-	-
Receivable according to the progress of construction				
4. contract	134		-	-
5. Other short-term receivables	135	V.5a	4,322,448,032	2,935,948,897
6. Allowance for short-term doubtful debts	136		-	-
7. Deficit assets for treatment	137		-	-
IV. Inventories	140		362,958,624,677	390,475,178,954
1. Inventories	141	V.6	362,958,624,677	390,475,178,954
2. Allowance for devaluation of inventories	149		-	-
V. Current biological assets	150		-	-
1. Short-term livestock raised for one-time products	151		-	-
2. Short-term seasonal crops or one-time harvest crops	152		-	-
3. Provision for impairment of current biological assets	153		-	-
VI. Other current assets	160		13,281,858,431	10,312,282,293
1. Short-term deferred expenses	161	V.7a	1,305,561,486	965,089,261
2. Deductible Value Added Tax	162		-	1,820,644,041
3. Taxes and other accounts receivable from the State	163	V.13	11,976,296,945	7,526,548,991
4. Trading Government bonds	164		-	-
5. Other current assets	165		-	-

This statement should be read in conjunction with the Notes to the Consolidated Interim Financial Statements

KHANH HOA SALANGANES NEST SOFT DRINK JOINT STOCK COMPANY

Address: National Highway 1, Suoi Hiep Commune, Khanh Hoa Province, Vietnam

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the first quarter of the fiscal year ending 31 December 2026

Consolidated Interim Statement of Financial Position (cont.)

ITEMS	Code	Note	Ending balance	Beginning balance
B - NON-CURRENT ASSETS	200		167,666,282,420	171,537,570,641
I. Long-term receivables	210		332,000,000	332,000,000
1. Long-term trade receivables	211		-	-
2. Long-term prepayment to suppliers	212		-	-
3. Working capital in affiliates	213		-	-
4. Long-term inter-company receivable	214		-	-
5. Other long-term receivable	215	V.5b	332,000,000	332,000,000
6. Allowance for long-term doubtful debts	216		-	-
II. Fixed assets	220		105,302,651,423	108,707,979,709
1. Tangible fixed assets	221	V.8	99,867,080,423	103,272,408,709
- <i>Historical cost</i>	222		248,102,794,866	247,232,204,866
- <i>Accumulated depreciation</i>	223		(148,235,714,443)	(143,959,796,157)
2. Financial leased assets	224		-	-
- <i>Historical cost</i>	225		-	-
- <i>Accumulated depreciation</i>	226		-	-
3. Intangible fixed assets	227	V.9	5,435,571,000	5,435,571,000
- <i>Initial cost</i>	228		5,660,571,000	5,660,571,000
- <i>Accumulated amortization</i>	229		(225,000,000)	(225,000,000)
III. Non-current biological assets	230		-	-
1. Livestock raised for periodic products	231		-	-
a) Immature livestock for periodic products	232		-	-
b) Mature livestock for periodic products	233		-	-
- <i>Historical costs</i>	234		-	-
- <i>Accumulated depreciation</i>	235		-	-
2. Long-term livestock raised for one-time products	236		-	-
3. Long term seasonal crops or one-time harvest crops	237		-	-
4. Provision for impairment of non-current biological assets	238		-	-

This statement should be read in conjunction with the Notes to the Consolidated Interim Financial Statements

KHANH HOA SALANGANES NEST SOFT DRINK JOINT STOCK COMPANY

Address: National Highway 1, Suoi Hiep Commune, Khanh Hoa Province, Vietnam

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the first quarter of the fiscal year ending 31 December 2026

Consolidated Interim Statement of Financial Position (cont.)

ITEMS	Code	Note	Ending balance	Beginning balance
IV. Investment property	240		-	-
- Historical costs	241		-	-
- Accumulated depreciation	242		-	-
V. Long-term assets in process	250		27,107,742,656	24,901,927,124
1. Long-term work-in-process	251		-	-
2. Construction-in-progress	252	V.10	27,107,742,656	24,901,927,124
VI. Long-term financial investments	260		-	-
1. Investments in subsidiaries	261		-	-
2. Investments in joint ventures and associates	262		-	-
3. Investments in other entities	263		-	-
Provision for impairment of long-term investments in other				
4. entities	264		-	-
5. Held-to-maturity investments	265		-	-
6. Provision for long-term held-to-maturity investments	266		-	-
VII. Other non-current assets	270		34,923,888,341	37,595,663,808
1. Long-term prepaid expenses	271	V.7b	34,923,888,341	37,595,663,808
2. Deferred income tax assets	272		-	-
3. Long-term components and spare parts and accessories	273		-	-
4. Other non-current assets	274		-	-
TOTAL ASSETS	280		823,779,764,676	734,669,606,290

This statement should be read in conjunction with the Notes to the Consolidated Interim Financial Statements

KHANH HOA SALANGANES NEST SOFT DRINK JOINT STOCK COMPANY

Address: National Highway 1, Suoi Hiep Commune, Khanh Hoa Province, Vietnam

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the first quarter of the fiscal year ending 31 December 2026

Consolidated Interim Statement of Financial Position (cont.)

ITEMS	Code	Note	Ending balance	Beginning balance
C - LIABILITIES	300		407,187,811,885	338,374,795,673
I. Current liabilities	310		407,187,811,885	338,374,795,673
1. Short-term trade payables	311	V.11	177,380,459,408	144,097,587,712
2. Short-term advances from customers	312	V.12	2,537,659,992	32,094,760,773
3. Dividends and profits payable	313		-	-
4. Taxes and other obligations payable to State Budget	314	V.13	1,237,936,262	-
5. Payables to employees	315	V.14	56,638,541,610	45,916,276,548
6. Short-term accrued expenses	316	V.15	8,374,808,777	8,070,621,201
7. Short-term inter-company payables	317		-	-
8. Payable according to the progress of construction contracts	318		-	-
9. Short-term unearned revenue	319		-	-
10. Other short-term payables	320	V.16	5,005,606,271	3,990,087,842
11. Short-term borrowings and financial leases	321	V.17	153,160,654,603	98,324,694,197
12. Provisions for short-term payables	322		-	-
13. Bonus and welfare funds	323	V.18	2,852,144,962	5,880,767,400
14. Price stabilization fund	324		-	-
15. Trading Government bonds	325		-	-
II. Long-term liabilities	330		-	-
1. Long-term trade payables	331		-	-
2. Long-term prepayment from customers	332		-	-
Long-term taxes and other obligations payable to State				
3. Budget	333		-	-
4. Long-term accrued expenses	334		-	-
5. Inter-company payables for operating capital	335		-	-
6. Long-term inter-company payables	336		-	-
7. Long-term unearned revenue	337		-	-
8. Other long-term payables	338		-	-
9. Long-term borrowing and financial leases	339		-	-
10. Convertible bonds	340		-	-
11. Preferred shares	341		-	-
12. Deferred income tax payable	342		-	-
13. Provisions for long-term payables	343		-	-
14. Science and technology development funds	344		-	-

This statement should be read in conjunction with the Notes to the Consolidated Interim Financial Statements

KHANH HOA SALANGANES NEST SOFT DRINK JOINT STOCK COMPANY

Address: National Highway 1, Suoi Hiep Commune, Khanh Hoa Province, Vietnam

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the first quarter of the fiscal year ending 31 December 2026

Consolidated Interim Statement of Financial Position (cont.)

ITEMS	Code	Note	Ending balance	Beginning balance
D - OWNER'S EQUITY	400		416,591,952,791	396,294,810,617
1. Owner's capital	411	V.19	230,000,000,000	230,000,000,000
- Ordinary shares carrying voting right	411a		230,000,000,000	230,000,000,000
- Preferred shares	411b		-	-
2. Share premiums	412	V.19	3,350,161,370	3,350,161,370
3. Bond conversion option	413		-	-
4. Other sources of capital	414		-	-
5. Treasury shares	415		-	-
6. Differences on asset revaluation	416		-	-
7. Foreign exchange differences	417		-	-
8. Investment and development fund	418	V.19	91,328,003,627	91,206,336,915
9. Other funds	419		-	-
10. Retained earnings	420	V.19	91,913,787,794	71,738,312,332
Retained earnings accumulated to the end of the previous period	420a		71,738,312,332	71,738,312,332
- Retained earnings of the current period	420b		20,175,475,462	-
TOTAL OWNER'S EQUITY	440		823,779,764,676	734,669,606,290

Approved, 22 April 2026



Pham Thi Duy Trinh
Preparer/ Chief Accountant



Phan Thi Giang
General Director



Nguyen Khoa Bao
Chairman
Legal representative

KHANH HOA SALANGANES NEST SOFT DRINK JOINT STOCK COMPANY

Address: National Highway 1, Suoi Hiep Commune, Khanh Hoa Province, Vietnam

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the first quarter of the fiscal year ending 31 December 2026

CONSOLIDATED INTERIM INCOME STATEMENT**(Full form)****For the first quarter of the fiscal year ending 31 December 2026**

Unit: VND

ITEMS	Code	Note	Accumulated from the beginning of the year	
			Current year	Previous year
1. Revenue from sales of goods and provisions of services	01	VI.1	499,192,745,965	364,393,531,605
2. Revenue deductions	02		-	-
3. Net revenue	10		499,192,745,965	364,393,531,605
4. Cost of sales	11	VI.2	423,935,546,083	294,928,489,918
5. Gross profit	20		75,257,199,882	69,465,041,687
6. Profit/loss from the sale and disposal of investment property	21		-	-
7. Financial income	22	VI.3	1,230,416,266	441,291,775
8. Financial expenses	23	VI.4	1,175,984,856	1,918,061,106
In which: Loan interest expenses	24		1,136,707,019	1,822,067,754
9. Gain/(loss) in joint ventures and associates			-	-
10. Selling expenses	25	VI.5	30,191,330,839	27,037,790,235
11. General and administration expenses	26	VI.6	19,187,092,294	15,587,067,816
12. Net operating profit	30		25,933,208,159	25,363,414,305

This statement should be read in conjunction with the Notes to the Consolidated Interim Financial Statements

KHANH HOA SALANGANES NEST SOFT DRINK JOINT STOCK COMPANY

Address: National Highway 1, Suoi Hiep Commune, Khanh Hoa Province, Vietnam

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the first quarter of the fiscal year ending 31 December 2026

Consolidated Interim Income Statement (cont.)

ITEMS	Code	Note	Accumulated from the beginning of the year	
			Current year	Previous year
13. Other income	31	VI.7	217,140,530	308,017,353
14. Other expenses	32	VI.8	18,504,020	226,342,000
15. Other profit	40		198,636,510	81,675,353
16. Total accounting profit before tax	50		26,131,844,669	25,445,089,658
17. Current income tax	51	V.13	5,226,368,933	5,233,775,305
18. Deferred income tax	52		-	-
19. Profit after tax	60		<u>20,905,475,736</u>	<u>20,211,314,353</u>
20. Profit after tax of the parent company	61		20,905,475,736	20,211,314,353
21. Profit/ (loss) after tax of non-controlling shareholders	62		-	-
22. Earnings per share	70	VI.9	<u>882</u>	<u>865</u>
23. Diluted earnings per share	71	VI.9	<u>882</u>	<u>865</u>

Approved, 22 April 2026



Phan Thi Duy Trinh
Preparer/ Chief Accountant



Phan Thi Giang
General Director



Nguyen Khoa Bao
Chairman
Legal representative

KHANH HOA SALANGANES NEST SOFT DRINK JOINT STOCK COMPANY

Address: National Highway 1, Suoi Hiep Commune, Khanh Hoa Province, Vietnam

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the first quarter of the fiscal year ending 31 December 2026

CONSOLIDATED INTERIM CASH FLOW STATEMENT**(Full form)****(Indirect method)****For the first quarter of the fiscal year ending 31 December 2026**

Unit: VND

ITEMS	Code	Note	Accumulated from the beginning of the year	
			Current year	Previous year
I. Cash flows from operating activities				
1. Profit before tax	01		26,131,844,669	25,445,089,658
2. Adjustments				
- Depreciation/(Amortization) of fixed assets and investment properties	02	V.8	4,275,918,286	4,664,932,285
- Provisions, allowances	03		-	-
- Gain/ (loss) from exchange difference due to revaluation of monetary items in foreign currencies	04		-	-
- Gain/ (loss) from investing activities	05	VI.3	(1,230,416,266)	(334,442,215)
- Interest expenses	06	VI.4	1,136,707,019	1,822,067,754
- Other adjustments	07		-	-
3. Operating profit before changes of working capital	08		30,314,053,708	31,597,647,482
- Increase/(decrease) of receivables	09		(57,601,815,666)	29,286,487,292
- Increase/(decrease) of inventories	10	V.6	27,516,554,277	32,654,962,569
- Increase/(decrease) of payables	11		17,114,960,433	(89,768,907,697)
- Increase, decrease in deferred expenses	12	V.7	2,331,303,242	4,481,056,683
- Increase/(decrease) of securities trading	13		-	-
- Interests paid	14	VI.4	(1,136,707,019)	(1,822,067,754)
- Corporate income tax paid	15	V.13	(5,305,961,922)	(775,403,475)
- Other cash inflows	16		-	-
- Other cash outflows	17	V.18	(3,636,956,000)	(3,866,740,920)
Net cash flows from operating activities	20		9,595,431,053	1,787,034,180
II. Cash flows from investing activities				
1. Purchases and construction of fixed assets and other long-term assets	21	V.8, V.10, VII.	(2,793,317,877)	(819,861,916)
2. Proceeds from disposals of fixed assets and other long-term assets	22		-	-
3. Cash outflow for lending, buying debt instruments of other entities	23	V.2	(30,855,710,975)	(878,360,548)
4. Proceeds from the recovery of loans and the resale of debt instruments of other entities	24		-	-
5. Cash outflows for investments in other entities	25		-	-
6. Withdrawals of investments in other entities	26		-	-
7. Interest earned, dividends and profits received	27	V.5a, VI.3	2,090,471,686	1,169,839,475
Net cash flows from investing activities	30		(31,558,557,166)	(528,382,989)

This statement should be read in conjunction with the Notes to the Consolidated Interim Financial Statements

KHANH HOA SALANGANES NEST SOFT DRINK JOINT STOCK COMPANY

Address: National Highway 1, Suoi Hiep Commune, Khanh Hoa Province, Vietnam

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the first quarter of the fiscal year ending 31 December 2026

Consolidated Interim Cash Flow Statement (cont.)

ITEMS	Code	Note	Accumulated from the beginning of the year	
			Current year	Previous year
III. Cash flows from financing activities				
1. Proceeds from issuing stocks and capital contributions from owners	31		-	-
2. Repayment for capital contributions and re-purchases of stocks already issued	32		-	-
3. Receivables from borrowings	33	V.17	135,591,462,364	157,138,822,218
4. Repayment for loan principal	34	V.17	(80,755,501,958)	(151,784,225,715)
5. Payments for financial leased assets	35		-	-
6. Dividends and profit paid to the owners	36		-	-
Net cash flows from financing activities	40		54,835,960,406	5,354,596,503
Net cash flows during the period	50		32,872,834,293	6,613,247,694
Beginning cash and cash equivalents	60	V.1	92,257,934,203	107,665,995,286
Effects of fluctuations in foreign exchange rates	61		-	-
Ending cash and cash equivalents	70	V.1	125,130,768,496	114,279,242,980

Approved, 22 April 2026



[Signature]
Pham Thi Duy Trinh
 Preparer/ Chief Accountant

[Signature]
Phan Thi Giang
 General Director

[Signature]
Nguyen Khoa Bao
 Chairman
 Legal representative

This statement should be read in conjunction with the Notes to the Consolidated Interim Financial Statements

KHANH HOA SALANGANES NEST SOFT DRINK JOINT STOCK COMPANY

Address: National Highway 1, Suoi Hiep Commune, Khanh Hoa Province, Vietnam

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the first quarter of the fiscal year ending 31 December 2026

NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS**For the first quarter of the fiscal year ending 31 December 2026****I. GENERAL INFORMATION****1. Ownership form**

Khanh Hoa Salanganes Nest Soft Drink Joint Stock Company (hereinafter referred to as the "Company") is a joint stock company.

2. Business field

The Company's business field is manufacturing and trading.

3. Principal business activities

The Company's principal business activities are: the trading and processing of products and functional foods made from salanganes nest.

4. Normal operating cycle

The Company's normal operating cycle is within 12 months.

5. Structure of the Group

The Group comprises the Parent Company and 4 subsidiaries under the control of the Parent Company. All subsidiaries have been consolidated in the Consolidated Interim Financial Statements.

6a. Information on the Structure of the Group

During the period, the Group did not undertake any additional acquisitions, disposals or divestments in its subsidiaries.

6b. List of consolidated subsidiaries

Company's name	Head office's address	Principal Business Activities
Khanh Hoa Material Supply One Member Co., Ltd	Vinh Cat, Suoi Hiep Commune, Khanh Hoa Province	Trading in salanganes nests and products made from salanganes nests, as well as the hatching and breeding of salanganes
Khanh Hoa High Quality Salanganes Nest Soft Drink Factory One Member Limited Company	Lot NM5, NM6, Road No. 1, Song Cau Industrial Zone, Khanh Vinh Commune, Khanh Hoa Province	Processing of products and functional foods made from salanganes nests
Sanvinest Vietnam Salanganes Nest One Member Limited Company	National Highway 1A, Cu Thanh Village, Suoi Hiep Commune, Khanh Hoa Province	Trading in salanganes nests and products made from salanganes nests
Sanvinest Khanh Hoa Salanganes One Member Limited Company	National Highway 1A, Cu Thanh Village, Suoi Hiep Commune, Khanh Hoa Province	Trading in salanganes nests and products made from salanganes nests

The Company's percentage of equity, percentage of benefit and percentage of voting rights in its subsidiaries are 100%.

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Notes to the Consolidated Interim Financial Statements (cont.)***Affiliate that is not legal entities and does accounting works dependently***

Name of entity	Address
Sanvinest Khanh Hoa Salanganes Nest Processing Factory	Lot TP4, Song Cau Industrial Park, Khanh Vinh Commune, Khanh Hoa Province

Affiliates that are not legal entities and do not have accounting organisation

Name of unit	Address
Representative office	Lot 7-9 Tran Huu Duyet Street, 84 Dam Quang Trung Street, Vinh Diem Trung A Urban Area, Tay Nha Trang Ward, Khanh Hoa Province
Shop No. 68 Hoang Dieu Street, Nha Trang	No. 68 Hoang Dieu, Nha Trang Ward, Khanh Hoa Province
Centre for Sanvinest Salanganes Product Promotion	No. 14 Tran Hung Dao Street, Nha Trang Ward, Khanh Hoa Province
Suoi Hiep Salanganes Nest Shop	National Highway 1, Suoi Hiep Commune, Khanh Hoa Province
Centre for the Promotion of Sanvinest Salanganes Products	Lot TP4, Song Cau Industrial Zone, Khanh Vinh Commune, Khanh Hoa Province

6. Statement of information comparability on the Consolidated Financial Statements

The corresponding figures of the previous period can be comparable with the figures of the current period.

7. Employees

As at the end of the accounting period, there were 906 employees working for the companies in the Group (the beginning balance was 917 employees).

II. FISCAL YEAR, ACCOUNTING CURRENCY UNIT**1. Fiscal year**

The Group's fiscal year is from 1 January and ends on 31 December annually.

2. Accounting currency unit

The accounting currency unit is Vietnamese Dong (VND) because transactions of the Company are primarily made in VND.

III. APPLICABLE ACCOUNTING STANDARDS AND SYSTEM**1. Applicable accounting system**

The fiscal year ending 2026 is the first fiscal year in which the Company applies the Corporate Accounting System under Circular 99, replacing Circular No. 200/2014/TT-BTC dated 22 December 2014 ("Circular 200").

The transition to Circular 99 is performed in accordance with the following methods:

- For changes in accounting policies where Circular 99 provides specific transition guidance, the Company performs in line with that guidance.

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Notes to the Consolidated Interim Financial Statements (cont.)

- For changes in accounting policies where Circular 99 does not require retrospective adjustment or simplified retrospective adjustment, the Company applies the non-retrospective method.

2. Statement of the compliance with the Accounting Standards and System

The Board of Management ensures to comply the requirements of Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System issued under Circular 99, as well as circulars providing guidance on the implementation of accounting standards of Ministry of Finance in the preparation and presentation of the Financial Statements and other circulars issued by the Ministry of Finance guiding the implementation of accounting standards in the preparation and presentation of Consolidated Interim Financial Statements.

IV. APPLICABLE ACCOUNTING POLICIES

1. Accounting convention

The Consolidated Interim Financial Statements are prepared on an accrual basis (except for information relating to cash flows).

2. Consolidation bases

The Consolidated Interim Financial Statements comprise the combined interim financial statements of the Parent Company and the interim financial statements of the subsidiaries. A subsidiary is an enterprise that is controlled by the Parent Company. Control exists when the Parent Company has the power to directly or indirectly govern the financial and operating policies of the subsidiary to obtain economic benefits from its activities. In determining the control power, the potential voting right arising from options or debt and capital instruments that can be converted into common shares at the end of accounting period should also be taken into consideration.

The financial performance of subsidiaries, which are acquired or disposed during the period, is included in the Consolidated Interim Income Statement from the date of acquisition or disposal of investments in those subsidiaries.

The Interim Financial Statements of the Parent Company and those of subsidiaries used for consolidation are prepared in the same accounting period and apply consistent accounting policies to the same types of transactions and events in similar circumstances. In the case that the accounting policy of a subsidiary is different from the accounting policy applied consistently in the Group, the Financial Statements of that subsidiary will be properly adjusted before being used for the preparation of the Consolidated Interim Financial Statements.

Balances of accounts on the statement of financial position between companies within the same Group, intra-group transactions, and unrealized internal profits resulting from such transactions must be eliminated in full. Unrealized losses resulting from intra-group transactions are also eliminated unless costs cannot be recovered.

3. Foreign currency transactions

Transactions denominated in foreign currencies are converted at the exchange rate ruling as of the transaction dates. The balances of monetary items denominated in foreign currencies at the end of the accounting period (excluding foreign currency receivables for which an allowance for doubtful debts has been made) are revalued at the average transfer buying and selling rates of the Bank where the Company regularly conducts transactions.

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Notes to the Consolidated Interim Financial Statements (cont.)

Foreign exchange differences arising from foreign currency transactions during the period shall be included into financial income (if gain) or financial expenses (if loss). Foreign exchange differences arising from the revaluation of monetary items denominated in foreign currencies at the end of the accounting period are presented on net basis between total gains and total losses arising from the revaluation of monetary items denominated in foreign currencies and are recognised as financial income (if gain) or financial expenses (if loss).

4. Cash and cash equivalents

Cash include cash on hand, cash in bank and cash in transit. Cash equivalents are short-term investments with a maturity of three months or less from the date of investment (i.e., from the acquisition date to the maturity date), which can be readily converted into a known amount of cash and are not subject to significant risks in conversion to cash at the reporting date. Cash and cash equivalents subject to restrictions on use are not presented in this item but are presented in item of other current assets or other non-current assets, depending on the duration of the restriction on use.

5. Financial investments

Held-to-maturity investments

Held-to-maturity investments are classified when the Group has the intention and ability to hold them to maturity. Held-to-maturity investments only include term deposits.

Held-to-maturity investments are initially recognized at cost including the acquisition cost and other transaction costs. Subsequent to initial recognition, these investments are carried at the recoverable amount. Interest income from held-to-maturity investments after the date of acquisition is recognized in the Income Statement on an accrual basis. Interest accrued prior to the Group's acquisition is deducted from the cost at the time of purchase.

When there is reliable evidence proving that a part or the whole investment cannot be recovered and the loss is reliably measured, the loss is recognized as financial expenses during the period and directly deducted into the investment costs.

6. Receivables

Receivables are recognized at the carrying amounts less allowances for doubtful debts.

The classification of receivables as trade receivables and other receivables is made according to the following principles:

- Trade receivables reflect commercial receivables arising from purchase and sale transactions between the Group and buyers who are independent entities, including receivables relating to the sale of goods exported on consignment to other entities.
- Other receivables reflect receivables not concerning the commercial nature and irrelevant to purchase and sale transactions.

Allowance is made for each doubtful debt on the basis of the ages of debts after offsetting against liabilities (if any) or estimated loss as follows:

- As for overdue debts:
 - 30% of the value for debts overdue from more than 6 months to less than 1 year.
 - 50% of the value for debts overdue from 1 year to less than 2 years.
 - 70% of the value for debts overdue from 2 years to less than 3 years.
 - 100% of the value for debts overdue for 3 years or more.
- As for doubtful debts: Allowance is made on the basis of the estimated loss.

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Notes to the Consolidated Interim Financial Statements (cont.)

Increases/(decreases) in the obligatory allowance for doubtful debts as of the balance sheet date are recorded into general and administration expenses.

7. Inventories

Inventories are recognized at the lower of cost or net realizable value.

Cost of inventories is determined as follows:

- For materials and merchandise: Costs comprise costs of purchases and other directly relevant expenses incurred in bringing the inventories to their present location and conditions.
- Work-in-process cost: comprises the cost of primary materials and supplies, secondary materials and other directly related costs.
- For finished goods: Costs comprise costs of materials, direct labor and directly relevant general manufacturing expenses allocated on the basis of normal operations.

Stock-out costs are determined in accordance with the weighted average method and recorded in line with the perpetual method.

Net realizable value is the estimated selling price of inventories in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Allowance for devaluation of inventories is recognized for each type of inventories when their costs are higher than their net realizable values. Increases/(decreases) in the allowance for inventories required to be recognized at the end of the accounting period are recorded into "Costs of sales".

Raw materials, equipment and spare parts with a holding period exceeding 12 months or more than one normal operating cycle, and work-in-progress with a production or turnover period exceeding one normal operating cycle, shall not be presented as inventories but shall be presented as non-current assets in the Statement of Financial Position.

8. Deferred expenses

Deferred expenses represent actual costs that have been incurred but are related to the operating results over multiple accounting periods. These deferred expenses are allocated to expenses on a straight-line basis over a period that corresponds to the timeframe in which the related economic benefits are generated. Long-term deferred expenses are not reclassified as short-term deferred expenses when preparing Interim Financial Statements.

The allocation periods for the Group's principal deferred expenses are as follows:

Business advantage

Business advantage is recognised based on the figures in the Valuation Report as at 30 June 2014. The business advantage is allocated into expenses for the maximum period of 10 years starting from the date the Company commenced operations as a joint-stock company on 09 September 2016.

Tools

Expenses of tools being put into use are allocated into expenses in accordance with the straight-line method for the maximum period of 3 years.

Premise lease expenses

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Prepaid expenses represent rental paid in advance for premises currently in use. Rental is allocated into expense in line with straight-line method for the lease term.

Asset repair expenses

Expenses of fixed asset repairs incurred once with high value are allocated into costs in accordance with the straight-line method over a period of 36 months.

9. Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation. The historical cost of tangible fixed assets includes all costs incurred by the Group to acquire the fixed asset up to the date it is ready for use.

Expenses incurred after initial recognition are only added to the historical cost of the fixed assets if these costs are certain to increase future economic benefits arising from the use of the assets. Expenses incurred that do not meet the above condition are recognised as production and operating costs during the period. Expenses on repairing and maintaining tangible fixed assets are recognised as production and operating costs in the period in which they are incurred. In the case of large repair expenses of material significance, these are allocated gradually to costs over a reasonable period.

When tangible fixed assets are sold or disposed of, their historical cost and accumulated depreciation are written off, and any gain or loss arising from the disposal is recognised as income or expense during the period.

Tangible fixed assets are depreciated using the straight-line method based on their estimated useful lives. The useful lives and depreciation methods are reviewed at least at the end of each fiscal year and adjusted if necessary. The depreciation year for the various types of tangible fixed assets are as follows:

<u>Type of fixed assets</u>	<u>Number of years</u>
Buildings and structures	06 – 20
Machinery and equipment	06 – 10
Vehicles	06 – 10
Management equipment and tools	06 – 08
Other fixed assets	06

10. Intangible fixed assets

Intangible fixed assets are stated at initial cost less accumulated amortisation.

The initial cost of intangible fixed assets comprises all costs incurred by the Group to acquire the fixed asset up to the point at which it is ready for use. Subsequent costs relevant to intangible fixed assets are recognized as operation costs during the period in which they are incurred, unless such costs are directly attributable to a specific intangible asset and increase the future economic benefits expected to be derived from that asset.

When an intangible fixed asset is sold or disposed of, its initial cost and accumulated amortization are written off, and any gain or loss arising from the disposal is recognised in profit or loss during the period.

The useful life and depreciation method are reviewed at least at the end of each fiscal year and adjusted if necessary.

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The Company's intangible fixed assets include:

Land use rights

Land use rights comprise all actual costs incurred by the Group directly related to the land in use, including: costs incurred to acquire land use rights, costs for compensation, site clearance, site levelling, registration fees, etc. The Group's land use rights comprise long-term residential land and long-term agricultural land with a defined term. The Group does not amortise any of its land use rights.

Computer software

Costs relating to computer software that are not an integral part of the related hardware are capitalised. The initial cost of computer software comprises all costs incurred by the Group up to the date the software is put into use. Computer software is depreciated on a straight-line basis over 5 years.

11. Construction-in-progress

Construction-in-progress costs reflect expenses directly attributable to assets under construction and machinery and equipment being installed, including capitalised interest expenses in accordance with the Company's accounting policies. These assets are recorded at historical costs and not depreciated. Upon completion, all costs are transferred to the appropriate account in accordance with their actual intended use, including tangible fixed assets, intangible fixed assets, investment property or Inventories, and are subject to depreciation from the date of commissioning. Receivables are observed in detail by counterparty, maturity and original currency.

Costs of upgrading or renovating fixed assets under construction are accounted for separately and, upon completion, are added to the carrying amount of the corresponding fixed asset.

Large repair of fixed assets currently in progress is recorded separately and, upon completion, is recognised as operating costs for the period or amortised over a reasonable period if the amount is material.

12. Payables and accrued expenses

Payables and accrued expenses are recorded for the amounts payable in the future associated with the goods and services received. Accrued expenses are recorded based on reasonable estimates for the amounts payable.

The classification of payables as trade payables, accrued expenses and other payables is made on the basis of following principles:

- Trade payables reflect payables of commercial nature arising from the purchase of goods, services, or assets, of which the seller is an independent entity with the Company, including payables for import through entrustment.
- Accrued expenses reflect expenses for goods, services received from suppliers or supplied to customers but have not been paid, invoiced or lack of accounting records and supporting documents; pay on leave payable to employees; and accrual of operation expenses.
- Other payables reflect payables of non-commercial nature and irrelevant to purchase, sales of goods or provisions of services.

Payables and accrued expenses are classified as current or non-current on the Consolidated Interim Statements of Financial Position based on the remaining maturity as at the end of the accounting period.

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13. Owner's equity

Owner's capital

The contributed capital is recorded according to the actual amounts invested by the shareholders.

Share premiums

Share premiums are recorded in accordance with the difference between the issuance price and par value upon the IPO, additional issue or the difference between the re-issuance price and carrying value of treasury stocks and the equity component of convertible bonds upon maturity date. Expenses directly related to the additional issue of shares and the re-issuance of treasury shares are recorded as a decrease in share premiums.

14. Distribution of profits

Profit after tax is distributed to the shareholders after appropriation for funds under the Charter of the Company as well as legal regulations and approved by the General Meeting of Shareholders.

The distribution of profits to the shareholders is made with consideration toward non-cash items in the retained earnings that may affect cash flows and payment of dividends such as profit due to revaluation of assets contributed as investment capital, profit due to revaluation of monetary items, financial instruments and other non-cash items.

Dividends are recognised as liabilities when the Group has no right to refuse the obligation to pay dividends to shareholders under the provisions of law on securities and the Company's Charter.

15. Recognition of revenue and income

Revenue from sales of merchandise and finished goods

Revenue from sales of merchandise, finished goods shall be recognized when all of the following conditions are satisfied:

- The Group has transferred substantially all the risks and rewards of ownership of merchandise and products to the buyer.
- The Group no longer retains the rights to manage the merchandise or products as an owner, nor does it retain control over them.
- The amount of revenue can be measured reliably. When the contracts stipulate that buyers have the right to return merchandise, products purchased under specific conditions, the revenue is recorded only when those specific conditions are no longer exist and buyers retains no right to return merchandise, products (except for the case that such returns are in exchange for other goods or services).
- The Group has received, or will receive, economic benefits from the sale transaction.
- The cost incurred or to be incurred in respect of the sale transaction can be measured reliably.

Revenue from provisions of services

Revenue from provisions of services shall be recognized when all of the following conditions are satisfied:

- The amount of revenue can be measured reliably. When the contract stipulates that the buyer is entitled to return the services provided under specific conditions, the revenue is recognized only when these specific conditions are no longer existed and the buyer is not entitled to return the services provided.
- The Group has received, or will receive, economic benefits from the provision of services.
- The stage of completion of the transaction at the end of reporting period can be measured reliably.

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- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

In the case that the services are provided in several accounting periods, the determination of revenue is done on the basis of the volume of work done as of the balance sheet date.

Interest

Interest is recorded, based on the term and the actual interest rate applied in each particular period.

16. Revenue deductions

Revenue deductions include trade discounts, sales allowances, sales returns incurred in the same period of providing goods, merchandise, services, in which revenues are derecognized.

In case of products, services provided in the previous years but trade discount, sales allowances, sales returns incurred in the current period, revenue deductions shall be recorded as follows:

- If sales allowances, trade discounts, sales returns incur prior to the release of the Interim Financial Statements: record the reduction in revenue in the Consolidated Interim Financial Statements of the current period.
- If sales allowances, trade discounts, sales returns incur after the date of issue of the Combined Interim Financial Statements: record the reduction in revenue in the Consolidated Interim Financial Statements of the following period.

17. Borrowing costs

Borrowing costs are interests and other costs that the Company directly incurs in connection with the borrowing.

Borrowing costs are recorded into expenses when they are incurred, unless these costs are eligible for capitalization.

Borrowing costs directly attributable to the construction or production of assets in progress, which are assets requiring a sufficiently long period (over 12 months) to be put into use for their intended purpose or for sale, are capitalised into the value of such assets when the Company is certain to derive future economic benefits from the asset and the borrowing costs can be reliably measured.

The capitalisation of borrowing costs begins when all three of the following conditions are met simultaneously:

- Costs incurred in the construction or production of the asset have arisen;
- Borrowing costs have been incurred; and
- The necessary activities to put the asset in use or for sale are in progress.

Capitalisation is suspended during periods when the construction or production process is abnormally interrupted. Capitalisation ceases when the main activities necessary to prepare the asset for use or sale have been completed.

For a separate borrowing intended for the construction or production of assets in progress, the borrowing costs capitalised are the actual borrowing costs incurred less any income arising from the temporary investment of such borrowing.

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For general borrowings that are used for the purpose of investing in the construction or production of assets under construction, the borrowing costs to be capitalised are determined in proportion to the capitalisation rate applied to the weighted average cumulative costs incurred for the construction or production of that asset. The capitalisation rate is calculated based on the weighted average interest rate of outstanding borrowings during the period, excluding separate borrowings specifically intended for the acquisition of a specific asset.

18. Expenses

Expenses are those that result in outflows of the economic benefits and are recorded at the time of transactions or when incurrence of the transaction is reliable regardless of whether payment for expenses is made or not. Expenses are recognised even if the payment is not yet due, provided it is virtually certain that they will arise, in order to ensure the principles of prudence and capital preservation.

When the Company recognises revenue, it must recognise a corresponding expense related to the generation of that revenue. Corresponding expenses include expenses incurred in the period in which the revenue is generated, expenses from previous periods, or accrued expenses relating to the revenue of that period. Where the matching principle conflicts with the principle of prudence, expenses are recognised based on the nature of the transaction and Vietnamese Accounting Standards to ensure that the transaction is reflected truthfully and reasonably.

19. Corporate income tax

Corporate income tax includes current income tax and deferred income tax.

Corporate income tax includes current income tax and deferred income tax.

Current income tax

Current income tax represents the corporate income tax payable calculated on the assessable income during the year and the current corporate income tax rate. The difference between assessable income and accounting profit arises from the adjustment of temporary differences between tax and accounting, non-deductible expenses, non-taxable income and losses carried forward.

On a quarterly basis, the Companies in the Group determines and recognises the provisional corporate income tax payable based on the tax return. At the end of the fiscal year, the Companies in the Group determine the actual corporate income tax payable based on the final tax return and adjusts any differences from the provisional amounts recognised during the year.

Deferred income tax

Deferred income tax is the amount of corporate income tax payable or refundable due to temporary differences between book values of assets and liabilities serving the preparation of the financial statements and the values for tax purposes.

Deferred income tax liabilities are recognised for all taxable temporary differences, except where they arise from the initial recognition of an asset or liability in a transaction that does not affect accounting profit or taxable income at the time of the transaction.

Deferred income tax assets are recognised for all temporarily deductible differences where it is certain that sufficient taxable income will be available in the future to utilise those differences, and are also recognised for tax losses and unused tax credits where sufficient taxable income will be available in

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Notes to the Consolidated Interim Financial Statements (cont.)

the future. Deferred income tax assets and deferred income tax liabilities arising from transactions recognised directly in owner's equity are not reflected in deferred income tax expense.

The carrying amount of deferred income tax assets is reviewed at the end of each accounting period and reduced to the extent that it is no longer probable that sufficient taxable income will be available to recover all or part of the deferred income tax asset.

Deferred income tax assets and deferred income tax liabilities are determined using the tax rates expected to apply in the fiscal year in which the asset is realised or the liability is settled, based on the tax rates and tax regulations in force at the end of accounting period.

When preparing the financial statements, deferred income tax assets and deferred income tax liabilities are offset against each other where:

- The Company has the legal right to offset current income tax assets against current income tax liabilities; and
- Deferred income tax assets and deferred income tax liabilities are relevant to corporate income tax which is under the management of one tax authority either:
 - Of the same subject to corporate income tax; or
 - The Company has intention to pay current income tax liabilities and current income tax assets on a net basis or recover tax assets and settle tax liability simultaneously in each future period to the extent that the majority of deferred income tax liabilities or deferred income tax assets are paid or recovered.

20. Related parties

A party is considered a related party of the Company in case that party is able to control the Company or to cause material effects on the financial decisions as well as the operations of the Company. A party is also considered a related party of the Company in case that party is under the same control or is subject to the same material effects.

Considering the relationship of related parties, the nature of relationship is focused more than its legal form.

21. Segment reporting

A business segment is a distinguishable component that is engaged in manufacturing or providing products or services and that is subject to risks and returns that are different from those of other business segments.

A geographical segment is a distinguishable component of the Company that is engaged in manufacturing or providing products or services within a particular economic environment and that is subject to risks and returns that are different from those of components operating in other economic environments.

The nature of economic risks and benefits is the primary basis for determining whether the primary segment report is prepared in the business field or by geographical area. If risks and profitability rate are primarily influenced by differences in products and services, the primary segment report is prepared in the business field and the secondary segment report by geographical area. Conversely, if risks and profit margins are primarily influenced by differences in geographical areas, the primary segment report is prepared by geographical area and the secondary segment report by the business field. The Company's organisational structure, management and internal financial reporting system form the primary basis for determining whether a segment report is primary or secondary.

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A segment must be reported if the majority of its revenue derives from external sales of goods and provisions of services and meets at least one of the following thresholds: the segment's revenue accounts for 10% or more of the total revenue of all segments; the division's segment financial performance accounts for 10% or more of the total segment financial performance of all profitable divisions or the total segment financial performance of all loss-making divisions (whichever is greater); or the division's total assets account for 10% or more of the total assets of all divisions.

Segment information is prepared and presented in accordance with the accounting policies applied to the preparation and presentation of the Group's Consolidated Interim Financial Statements.

V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS**1. Cash and cash equivalents**

	<u>Ending balance</u>	<u>Beginning balance</u>
Cash on hand	3,727,917,860	2,563,178,278
Cash in bank	95,519,017,813	63,008,170,036
<i>Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank)</i>	70,471,491,412	14,113,995,515
<i>Vietnam Joint Stock Commercial Bank of Industry and Trade (VietinBank)</i>	6,381,605,600	28,888,603,040
<i>Other banks</i>	18,665,920,801	20,005,571,481
Cash equivalents - Bank deposits of which the principal maturity is from 3 months or less	25,883,832,823	26,686,585,889
<i>Vietnam Joint Stock Commercial Bank of Industry and Trade (VietinBank)</i>	15,535,819,223	26,686,585,889
<i>Vietnam Bank For Agriculture And Rural Development (Agribank)</i>	10,348,013,600	-
Total	<u>125,130,768,496</u>	<u>92,257,934,203</u>

2. Held-to-maturity investments

	<u>Ending balance</u>		<u>Beginning balance</u>	
	<u>Original costs</u>	<u>Carrying value</u>	<u>Original costs</u>	<u>Carrying value</u>
Short-term term deposits	72,257,421,742	72,257,421,742	41,401,710,767	41,401,710,767
<i>Vietnam Joint Stock Commercial Bank of Industry and Trade (VietinBank) - Khanh Hoa Branch</i>	42,257,421,742	42,257,421,742	41,401,710,767	41,401,710,767
<i>Vietnam Joint Stock Commercial Bank of Industry and Trade (VietinBank) - Lam Dong Branch</i>	30,000,000,000	30,000,000,000	-	-
Total	<u>72,257,421,742</u>	<u>72,257,421,742</u>	<u>41,401,710,767</u>	<u>41,401,710,767</u>

3. Short-term trade receivables

	<u>Ending balance</u>	<u>Beginning balance</u>
<i>Receivables from related parties</i>	65,096,631,193	7,751,364,020
Khanh Hoa Salanganes Nest Company	62,282,575,621	7,695,733,220

These notes form an integral part of and should be read in conjunction with the Consolidated Interim Financial Statements

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	<u>Ending balance</u>		<u>Beginning balance</u>	
Sanest Khanh Hoa One Member Limited Liability Company		2,766,085,572		55,630,800
Sanna Khanh Hoa Beverage Joint Stock Company		47,970,000		-
<i>Receivables from other customers</i>		<i>8,253,504,735</i>		<i>13,672,559,561</i>
Other customers		8,253,504,735		13,672,559,561
Total		73,350,135,928		21,423,923,581

4. Short-term prepayments to suppliers				
	<u>Ending balance</u>		<u>Beginning balance</u>	
Khanh Hoa Fire Protection & Rescue Equipment Co., Ltd.		2,478,000,000		2,478,000,000
Phuc Tin VN Construction Co., Ltd.		804,223,000		-
Other suppliers		1,530,001,950		1,847,056,954
Total		4,812,224,950		4,325,056,954

5. Other short-term/ long-term receivables				
5a. Other short-term receivables				
	<u>Ending balance</u>		<u>Beginning balance</u>	
	<u>Value</u>	<u>Allowance</u>	<u>Value</u>	<u>Allowance</u>
Advance	1,554,614,417	-	1,083,216,977	-
Accrued interest on bank deposits	-	-	860,055,420	-
Other receivables	2,767,833,615	-	992,676,500	-
Total	4,322,448,032	-	2,935,948,897	-

5b. Other long-term receivables				
Other long-term deposits.				

6. Inventories				
	<u>Ending balance</u>		<u>Beginning balance</u>	
	<u>Original costs</u>	<u>Allowance</u>	<u>Original costs</u>	<u>Allowance</u>
Materials and supplies	215,733,193,811	-	237,549,302,869	-
Tools	56,298,175,948	-	51,089,906,710	-
Work-in-process	5,238,397,653	-	5,234,763,671	-
Finished goods	55,424,262,818	-	64,277,934,819	-
Merchandise	20,082,157,953	-	17,253,495,407	-
Goods on consignment	10,182,436,494	-	15,069,775,478	-
Total	362,958,624,677	-	390,475,178,954	-

7. Short-term/long-term deferred expenses				
7a. Short-term deferred expenses				
	<u>Ending balance</u>		<u>Beginning balance</u>	
Rental costs for premises and signboard		1,045,477,778		632,228,781
Tools		206,845,492		198,391,913

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	Ending balance	Beginning balance
Other expenses	53,238,216	134,468,567
Total	1,305,561,486	965,089,261

7b. Long-term deferred expenses

	Ending balance	Beginning balance
Rental costs for premises and offices	25,211,720,082	25,662,337,194
Business advantage	3,946,171,745	6,319,075,664
Tools	3,859,575,822	3,548,325,797
Asset repair expenses	1,871,361,729	1,840,185,787
Other expenses	35,058,963	225,739,366
Total	34,923,888,341	37,595,663,808

8. Tangible fixed assets

	Buildings, structures	Machinery and equipment	Vehicles	Management equipment and tools	Other fixed assets	Total
Historical cost						
Beginning balance	80,714,834,918	136,621,397,394	26,860,898,560	2,411,922,976	623,151,018	247,232,204,866
Purchases during the period	-	870,590,000	-	-	-	870,590,000
Ending balance	80,714,834,918	137,491,987,394	26,860,898,560	2,411,922,976	623,151,018	248,102,794,866
<i>Of which:</i>						
Fully depreciated but still in use	11,388,509,475	46,197,125,470	15,094,260,241	575,422,985	194,200,000	73,449,518,171
Pending liquidation	447,072,728	7,469,298,074	831,464,946	220,202,076	-	8,968,037,824
Depreciation						
Beginning balance	24,188,915,181	96,196,786,046	21,942,210,331	1,315,127,165	316,757,434	143,959,796,157
Depreciation during the period	1,101,129,829	2,488,738,695	609,681,293	61,048,790	15,319,679	4,275,918,286
Ending balance	25,290,045,010	98,685,524,741	22,551,891,624	1,376,175,955	332,077,113	148,235,714,443
Carrying values						
Beginning balance	56,525,919,737	40,424,611,348	4,918,688,229	1,096,795,811	306,393,584	103,272,408,709
Ending balance	55,424,789,908	38,806,462,653	4,309,006,936	1,035,747,021	291,073,905	99,867,080,423
<i>Of which:</i>						
Temporarily unused	-	-	-	-	-	-
Pending liquidation	-	-	-	-	-	-

9. Intangible fixed assets

	Land use rights	Computer software	Total
Initial costs			
Beginning balance	5,435,571,000	225,000,000	5,660,571,000
Ending balance	5,435,571,000	225,000,000	5,660,571,000
<i>Of which:</i>			
Fully depreciated but still in use	-	225,000,000	225,000,000

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	<u>Land use rights</u>	<u>Computer software</u>	<u>Total</u>
Pending liquidation	-	-	-
Amortization			
Beginning balance	-	225,000,000	225,000,000
Ending balance	<u>-</u>	<u>225,000,000</u>	<u>225,000,000</u>
Carrying values			
Beginning balance	5,435,571,000	-	5,435,571,000
Ending balance	<u>5,435,571,000</u>	<u>-</u>	<u>5,435,571,000</u>
<i>Of which:</i>			
Temporarily unused	-	-	-
Pending liquidation	-	-	-

10. Construction-in-progress

	<u>Beginning balance</u>	<u>Increases during the period</u>	<u>Inclusion into fixed assets during the period</u>	<u>Other decreases</u>	<u>Ending balance</u>
Acquisition of fixed assets	-	870,590,000	(870,590,000)	-	-
Construction in progress	24,901,927,124	2,242,357,640	-	(36,542,108)	27,107,742,656
- Khanh Hoa High Quality Salanganes Nest Soft Drink Factory (Phase 2)	21,871,508,023	39,195,370	-	-	21,910,703,393
- Other projects	3,030,419,101	2,203,162,270	-	(36,542,108)	5,197,039,263
Total	<u>24,901,927,124</u>	<u>3,112,947,640</u>	<u>(870,590,000)</u>	<u>(36,542,108)</u>	<u>27,107,742,656</u>

11. Short-term trade payables

	<u>Ending balance</u>	<u>Beginning balance</u>
Payables to related parties	38,616,798,099	36,640,364,401
Khanh Hoa Salanganes Nest Company	19,852,668,416	19,796,050,270
Khanh Hoa Sanest Soft Drink Joint Stock Company	17,483,384,740	15,877,691,600
Sanna Khanh Hoa Beverage Joint Stock Company	1,279,507,804	966,335,392
North-South Route Service One Member Limited Liability Company	1,237,139	287,139
Payables to other suppliers	138,763,661,309	107,457,223,311
TBC-Ball Beverage Can Vietnam Limited	20,595,334,854	-
NHT Co., Ltd.	18,529,407,544	6,108,692,555
Hanil Can Company Limited	-	16,297,124,407
Other suppliers	99,638,918,911	85,051,406,349
Total	<u>177,380,459,408</u>	<u>144,097,587,712</u>

The Group has no overdue trade payable.

12. Short-term advances from customers

<u>Ending balance</u>	<u>Beginning balance</u>
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	Ending balance	Beginning balance
<i>Advances from related parties</i>	-	31,822,543,020
Khanh Hoa Salanganes Nest Company	-	31,822,543,020
<i>Advances from other customers</i>	2,537,659,992	272,217,753
Yuefei (Ningbo) International Supply Chain Co., Ltd	1,050,323,600	-
Other customers	1,487,336,392	272,217,753
Total	2,537,659,992	32,094,760,773

13. Taxes and other obligations to the State Budget

	Beginning balance		Increase during the period		Ending balance	
	Payable	Receivables	Amount payable	Amount actually paid	Payable	Receivables
VAT on local sales	-	2,293,417,489	15,463,262,852	(17,933,569,329)	405,625,597	5,169,349,563
VAT on imports	-	-	1,319,767,065	(1,319,767,065)	-	-
Corporate income tax	-	4,631,510,325	5,226,368,933	(5,305,961,922)	608,333,561	5,319,436,875
Personal income tax	-	601,621,177	605,805,557	(1,267,717,783)	223,977,104	1,487,510,507
Natural resource tax	-	-	2,316,000	(2,316,000)	-	-
Fees, legal fees, and other duties	-	-	4,474,172	(4,474,172)	-	-
Total	-	7,526,548,991	22,621,994,579	(25,833,806,271)	1,237,936,262	11,976,296,945

Value Added Tax (VAT)

The Company has to pay VAT in accordance with the deduction method at the following tax rates:

- Exports : 0%
- Cane sugar, granulated sugar, purified water : 5%
- Other merchandise : 10%

In the first quarter of 2026, the VAT rate for certain taxable goods and services subject to 10% was reduced to 8% pursuant to Government's Decree No. 174/2025/NĐ-CP dated 30 June 2025.

Export-import duties

The Group has declared and paid these duties in line with the Customs' notices.

Corporate income tax

The Group must pay corporate income tax on assessable income at a rate of 20%.

Determination of corporate income tax liability of the Company is based on prevailing regulations on tax. Nonetheless, these tax regulations may change from time to time and tax regulations applicable to variety of transactions can be interpreted differently. Therefore, the tax amounts presented in the Combined Interim Financial Statements can be changed upon the inspection of tax authorities.

Natural resource tax

The Group has to pay natural resource tax on its clean water extraction activities; the tax base is VND 5,000/m³, with a tax rate of 5%.

Other taxes

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The Group has declared and paid these taxes in accordance with regulations.

14. Payables to employees

	Ending balance	Beginning balance
Salaries to be paid to employees	56,638,541,610	45,916,276,548
Total	56,638,541,610	45,916,276,548

15. Short-term accrued expenses

	Ending balance	Beginning balance
Accrued expenses for construction investment projects	4,195,670,177	4,195,670,177
Expenses for rewards and promotion	2,728,405,662	2,873,658,606
Transport expenses	108,132,938	187,282,418
Other accrued expenses	1,342,600,000	814,010,000
Total	8,374,808,777	8,070,621,201

16. Other short-term payables

	Ending balance	Beginning balance
<i>Payables to related parties</i>	<i>32,070,000</i>	<i>-</i>
Khanh Hoa Salanganes Nest Company	32,070,000	-
<i>Payables to other organisations and individuals</i>	<i>4,973,536,271</i>	<i>3,990,087,842</i>
Trade Union's expenditure	2,674,452,643	2,338,818,221
Other short-term payables	2,299,083,628	1,651,269,621
Total	5,005,606,271	3,990,087,842

The Group has no other overdue payables.

17. Short-term borrowings

	Ending balance	Beginning balance
Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) - Nha Trang Branch ⁽ⁱ⁾	9,814,839,877	15,735,916,088
Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) - Khanh Hoa Branch ⁽ⁱⁱ⁾	143,345,814,726	74,268,049,033
Vietnam Joint Stock Commercial Bank of Industry and Trade (VietinBank) - Khanh Hoa Branch ⁽ⁱⁱⁱ⁾	-	8,320,729,076
Total	153,160,654,603	98,324,694,197

The Group is solvent over its short-term borrowings.

(i) The loan from the Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) - Nha Trang Branch to supplement working capital, with a maximum loan term of 6 months, interest rate is determined by each promissory note. Interest payment schedule is on the 26th of each month, and the principal is repaid in a lump sum at maturity.

(ii) The loan from the Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) - Khanh Hoa Branch to supplement working capital, with a maximum loan term of 4 months as per each

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promissory note, interest rate is determined by each promissory note. Interest payment schedule is on the 26th of each month, and the principal is repaid in a lump sum at maturity.

- (iii) The loan from Vietnam Joint Stock Commercial Bank of Industry and Trade (VietinBank) - Khanh Hoa Branch to supplement working capital, with a maximum loan term of 5 months per promissory note, interest rate is determined per promissory note. Interest payment schedule is on 5th of each month and the principal is repaid in a lump sum at maturity.

The aforementioned borrowings are not required the collateral.

Increases, decreases of short-term borrowings from banks during the period are as follows:

	Current period
Beginning balance	98,324,694,197
Increases during the period	135,591,462,364
Amount already paid during the period	(80,755,501,958)
Ending balance	153,160,654,603

The Group has no overdue borrowings outstanding.

18. Bonus and welfare funds

	Beginning balance	Increase due to appropriation from profit	Disbursement during the period	Ending balance
Bonus and welfare funds, bonus fund to Executive Board	5,880,767,400	608,333,562	(3,636,956,000)	2,852,144,962
Total	5,880,767,400	608,333,562	(3,636,956,000)	2,852,144,962

19. Owner's equity**19a. Statement of changes in owner's equity**

	Owner's capital	Share premiums	Investment and development fund	Retained earnings	Total
Beginning balance of the previous year	230,000,000,000	3,350,161,370	78,638,780,451	66,586,632,546	378,575,574,367
Profit of the previous period	-	-	-	20,211,314,353	20,211,314,353
Appropriation to investment and development fund from profit of the previous period at subsidiaries	-	-	62,082,844	(62,082,844)	-
Allocation of the bonus fund from profit of the previous period at subsidiaries	-	-	-	(310,414,218)	(310,414,218)
Ending balance of the previous period	230,000,000,000	3,350,161,370	78,700,863,295	86,425,449,837	398,476,474,502
Beginning balance in the current year	230,000,000,000	3,350,161,370	91,206,336,915	71,738,312,332	396,294,810,617

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	<u>Owner's capital</u>	<u>Share premiums</u>	<u>Investment and development fund</u>	<u>Retained earnings</u>	<u>Total</u>
Profit in current period	-	-	-	20,905,475,736	20,905,475,736
Appropriation to investment and development fund from profit of the current period at subsidiaries	-	-	121,666,712	(121,666,712)	-
Allocation of the bonus fund from profit of the current period at subsidiaries	-	-	-	(608,333,562)	(608,333,562)
Ending balance of current period	<u>230,000,000,000</u>	<u>3,350,161,370</u>	<u>91,328,003,627</u>	<u>91,913,787,794</u>	<u>416,591,952,791</u>

19b. Details of owner's capital

Details of capital contributions by major shareholders are as follows:

	<u>Ending balance</u>	<u>Beginning balance</u>
Khanh Hoa Salanganes Nest Company	117,300,000,000	117,300,000,000
Other shareholders	112,700,000,000	112,700,000,000
Total	<u>230,000,000,000</u>	<u>230,000,000,000</u>

19c. Shares

	<u>Ending balance</u>	<u>Beginning balance</u>
Number of shares registered to be issued	23,000,000	23,000,000
Number of shares issued	23,000,000	23,000,000
Number of outstanding shares	23,000,000	23,000,000

All shares are ordinary shares. Par value per outstanding share: VND 10,000.

20. Off-items of Consolidated Interim Financial Statements**Foreign currencies**

At the end of the accounting period, cash amounted to only USD 50,647.54 (the beginning balance was USD 12,536.96).

VI. ADDITIONAL INFORMATION ON ITEMS PRESENTED IN THE CONSOLIDATED INTERIM INCOME STATEMENT**1. Revenue from sales of goods and provisions of services****1a. Gross revenue**

	<u>Accumulated from the beginning of the year</u>	
	<u>Current year</u>	<u>Previous year</u>
Revenue from sales of merchandise and finished goods	497,345,719,218	362,491,182,284
Revenue from provisions of services	1,847,026,747	1,892,529,321
Other revenues	-	9,820,000

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	Accumulated from the beginning of the year	
	Current year	Previous year
Total	499,192,745,965	364,393,531,605
1b. Revenue from sales of goods and provisions of services to related parties		
Transactions of sales of goods and the provision of services to other related parties are as follows:		
	Accumulated from the beginning of the year	
	Current year	Previous year
Khanh Hoa Salanganes Nest Company	338,484,548,536	251,713,536,640
Khanh Hoa Sanest Soft Drink Joint Stock Company	48,060,124,241	23,993,675,200
Sanest Khanh Hoa One Member Limited Liability Company	12,310,606,000	97,561,500
Khanh Hoa Sanest Restaurant and Products Promoting One Member Limited Company	19,838,519	262,718,500
Sanest Tourist Travel One Member Limited Liability Company	-	101,650,800
Khanh Hoa Sanest Restaurant One Member Limited Liability Company	3,068,452,900	132,237,000
Fishsan Aquaculture One Member Limited Liability Company	-	365,830,000
Sanna Khanh Hoa Beverage Joint Stock Company	88,650,231	21,212,458
2. Cost of sales		
	Accumulated from the beginning of the year	
	Current year	Previous year
Cost of merchandise and finished goods sold	422,564,339,912	293,757,552,135
Cost of services and other costs	1,371,206,171	1,170,937,783
Total	423,935,546,083	294,928,489,918
3. Financial income		
	Accumulated from the beginning of the year	
	Current year	Previous year
Interest on bank deposits	1,230,416,266	334,442,215
Exchange gain arising	-	106,849,560
Total	1,230,416,266	441,291,775
4. Financial expenses		
	Accumulated from the beginning of the year	
	Current year	Previous year
Interest expenses	1,136,707,019	1,822,067,754
Exchange loss arising	39,277,837	95,993,352
Total	1,175,984,856	1,918,061,106
5. Selling expenses		
Accumulated from the beginning of the year		

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	Current year	Previous year
Employees	12,003,295,995	8,148,281,587
Materials, packages	36,871,149	188,822,723
Tools	1,734,689,995	1,451,632,321
Depreciation/(amortization) of fixed assets	285,114,714	285,114,714
Expenses for external services	12,985,029,009	12,707,462,090
Other expenses	3,146,329,977	4,256,476,800
Total	30,191,330,839	27,037,790,235
6. General and administration expenses		
	Accumulated from the beginning of the year	
	Current year	Previous year
Employees	15,557,672,465	9,850,151,692
Administrative supplies, tools and equipment	442,039,900	1,034,489,345
Depreciation/(amortization) of fixed assets	402,166,523	439,546,250
Expenses for external services	2,330,315,051	3,425,291,661
Other expenses	454,898,355	837,588,868
Total	19,187,092,294	15,587,067,816
7. Other income		
	Accumulated from the beginning of the year	
	Current year	Previous year
Merchandise gifts and donations, sponsored income	185,600,000	-
Surplus inventory and assets	-	217,236,550
Other income	31,540,530	90,780,803
Total	217,140,530	308,017,353
8. Other expenses		
	Accumulated from the beginning of the year	
	Current year	Previous year
Other expenses	18,504,020	226,342,000
Total	18,504,020	226,342,000
9. Earnings per share		
	Accumulated from the beginning of the year	
	Current year	Previous year
Accounting profit after corporate income tax attributable to shareholders of the parent company	20,905,475,736	20,211,314,353
Appropriation to bonus and welfare funds and the of Executive Board	(608,333,562)	(310,414,218)
Profit used to calculate basic/diluted earnings per share	20,297,142,174	19,900,900,135
The weighted average number of outstanding shares during the period	23,000,000	23,000,000
Basic/diluted earnings per share	882	865

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There are no transactions over the common shares or the potential common shares from the balance sheet date until the date of these Consolidated Interim Financial Statements.

10. Operating costs by factors

	Accumulated from the beginning of the year	
	Current year	Previous year
Cost of materials and supplies	251,317,677,307	187,828,436,980
Labours	90,374,500,994	55,423,700,499
Depreciation/(amortization) of fixed assets	4,275,918,286	4,664,932,285
Expenses for external services	24,198,148,769	19,359,612,397
Other expenses	3,839,520,040	5,209,894,950
Total	374,005,765,396	272,486,577,111

VII. ADDITIONAL INFORMATION ON THE ITEMS PRESENTED IN THE CONSOLIDATED INTERIM CASH FLOW STATEMENT**Accounts payable relating to the acquisition of fixed assets and other non-current assets**

At the end of the accounting period, liabilities relating to the acquisition of fixed assets and other non-current assets were as follows:

	Ending balance	Beginning balance
Advance payments for the acquisition of fixed assets	2,850,361,600	3,163,138,455
Payables for the acquisition of fixed assets	4,195,670,177	4,225,359,377

VIII. OTHER INFORMATION**1. Transactions and balances with related parties**

Related parties of the Group include key management personnel, individuals related to key management personnel and other related parties.

1a. Transactions and balances with the key management personnel and their related individuals

Key management personnel comprise members of the Board of Directors and members of the Executive Board. Individuals related to key management personnel are their close family members.

Transactions with the key management personnel and their related individuals

The Company has neither sales of goods and provisions of services nor other transactions with the key management personnel and their related individuals.

Receivables from and payables to the key management personnel and their related individuals

The Company has no receivables from and payables to the key management personnel and their related individuals.

Remuneration of the key management personnel

	Salaries	Bonuses Remuneration	Total
Current period			

KHANH HOA SALANGANES NEST SOFT DRINK JOINT STOCK COMPANY

Address: National Highway 1, Suoi Hiep Commune, Khanh Hoa Province, Vietnam

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the first quarter of the fiscal year ending 31 December 2026

Notes to the Consolidated Interim Financial Statements (cont.)

	Salaries	Bonuses	Remuneration	Total
Chairman of the Board of Directors	-	333,767,000	42,900,000	376,667,000
Member of the Board of Directors	-	255,329,000	33,940,000	289,269,000
Member of the Board of Directors	-	124,200,000	33,540,000	157,740,000
Member of the Board of Directors	-	75,076,000	33,540,000	108,616,000
General Director - Member of the Board of Directors	201,240,000	313,104,000	-	514,344,000
Deputy General Director	172,572,000	209,715,000	-	382,287,000
Deputy General Director	172,572,000	232,553,000	-	405,125,000
Chief of the Supervisory Board	-	291,866,000	36,539,000	328,405,000
Member of the Supervisory Board	-	49,700,000	30,420,000	80,120,000
Member of the Supervisory Board	61,518,427	103,329,000	23,790,000	188,637,427
Chief Accountant	153,270,000	174,728,000	-	327,998,000
Total	761,172,427	2,163,367,000	234,669,000	3,159,208,427

Previous period

Chairman of the Board of Directors	-	58,000,000	30,800,000	88,800,000
Member of the Board of Directors	-	52,200,000	24,080,000	76,280,000
Member of the Board of Directors	-	-	24,080,000	24,080,000
Member of the Board of Directors	-	49,000,000	24,080,000	73,080,000
General Director - Member of the Board of Directors	144,480,000	109,404,000	-	253,884,000
Deputy General Director	123,900,000	84,984,000	-	208,884,000
Deputy General Director	123,900,000	96,010,000	-	219,910,000
Deputy General Director	123,900,000	78,735,000	-	202,635,000
Chief of the Supervisory Board	130,620,000	101,326,000	-	231,946,000
Member of the Supervisory Board	-	-	21,840,000	21,840,000
Member of the Supervisory Board	51,186,000	51,965,000	21,840,000	124,991,000
Chief Accountant	105,127,000	74,696,000	-	179,823,000
Total	803,113,000	756,320,000	146,720,000	1,706,153,000

1b. Transactions and balances with other related parties

Other related parties of the Group include:

Other related parties	Relationship
Khanh Hoa Salanganes Nest Company	Parent company, holding 51% of the share capital
Khanh Hoa Material Supply One Member Co., Ltd	Subsidiary, the Company possessed 100% of the charter capital
Khanh Hoa High Quality Salanganes Nest Soft Drink Factory One Member Limited Company	Subsidiary, the Company possessed 100% of the charter capital
Sanvinest Vietnam Salanganes Nest One Member Limited Company	Subsidiary, the Company possessed 100% of the charter capital
Sanvinest Khanh Hoa Salanganes One Member Limited Company	Subsidiary, the Company possessed 100% of the charter capital
Khanh Hoa Sanest Soft Drink Joint Stock Company	The Company is owned by Khanh Hoa Salanganes Nest Company with 51.06% of the

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Notes to the Consolidated Interim Financial Statements (cont.)

Other related parties	Relationship
Fishsan Aquaculture One Member Limited Company	charter capital The Company is owned by Khanh Hoa Salanganes Nest Company with 100% of charter capital
Sanna Khanh Hoa Beverage Joint Stock Company	The Company is owned by Khanh Hoa Salanganes Nest Company with 51% of the charter capital
Sanatech Land Construction Designing One Member Limited Liability Company	The Company is owned by Khanh Hoa Salanganes Nest Company with 100% of charter capital
Sanest Tourist Travel One Member Limited Liability Company	The Company is owned by Khanh Hoa Salanganes Nest Company with 100% of charter capital
North-South Route Service One Member Limited Liability Company	The Company is owned by Khanh Hoa Salanganes Nest Company with 100% of charter capital
Khanh Hoa Lam Dong Sanest Restaurant and Tourist Service One Member Limited Liability Company	The Company is owned by Khanh Hoa Salanganes Nest Company with 100% of charter capital
Khanh Hoa Sanest Restaurant and Product Promotion One Member Limited Liability Company	The Company is owned by Khanh Hoa Salanganes Nest Company with 100% of charter capital
Khanh Hoa Sanest Restaurant One Member Limited Liability Company	The Company is owned by Khanh Hoa Salanganes Nest Company with 100% of charter capital
Sanest Khanh Hoa One Member Limited Liability Company	The Company is owned by Khanh Hoa Sanest Soft Drink Joint Stock Company with 100% of charter capital
Nha Trang Trade Tourism Joint Stock Company	The same key management personnel

Transactions with other related parties

In addition to the transactions of sales of goods and provisions of services to other related parties presented in Note VI.1b, the Group has also had the following transactions with other related parties:

	Current year	Previous year
<i>Khanh Hoa Salanganes Nest Company</i>		
The Company purchases raw materials and merchandise	22,110,587,319	37,151,594,799
Selling expenses, sales discounts	-	7,369,605,198
Other service expenses	976,267,727	599,700,280
<i>Khanh Hoa Sanest Soft Drink Joint Stock Company</i>		
The Company purchases raw materials and merchandise	49,458,033,512	23,077,455,100
<i>Sanna Khanh Hoa Beverage Joint Stock Company</i>		
The Company purchases raw materials and	678,283,048	588,097,326

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Notes to the Consolidated Interim Financial Statements (cont.)

	<u>Current year</u>	<u>Previous year</u>
merchandise		
<i>Sanest Tourist Travel One Member Limited Liability Company</i>		
Service charge and transport expenses	-	33,611,112
<i>North-South Route Service One Limited Liability Company</i>		
The Company purchases petrol and diesel	-	3,607,957,438
<i>Khanh Hoa Sanest Restaurant and Products Promoting One Member Limited Company</i>		
Service charges	-	59,481,194
The Company purchases raw materials and merchandise	-	8,156,111

The prices of merchandise and services supplied to other related parties are mutually agreed prices. The purchase of merchandise and services from other related parties is done at agreed prices.

Receivables from and payables to other related parties

Receivables from and payables to other related parties are disclosed in Notes V.3, V.11, V.12 and V.16.

Receivables from other related parties are unsecured and will be settled in cash. No allowance for doubtful debts has been made for receivables from other related parties.

2. Segment information

The Group operates in only business field, which is the processing of products and functional foods from salanganes nests in Vietnam.

3. Subsequent events

There have been no material events arising after the end of accounting period which need to make adjustments on the figures or the disclosures in the Consolidated Interim Financial Statements.


Phan Thi Duy Trinh
Preparer/Chief Accountant

Phan Thi Giang
General Director

Nguyen Khoa Bao
**Chairman
Legal Representative**

Approved, 22 April 2026