

No: 01/2026/BB-DHDCD

Haiphong, 20 April, 2026



MEETING MINUTES
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026
PETROLIMEX HAIPHONG TRANSPORTATION AND SERVICES JOINT
STOCK COMPANY

- Company Name: Petrolimex Haiphong Transportation and Services Joint Stock Company
- Address: No. 16 Ngo Quyen Street, Ngo Quyen Ward, Hai Phong City
- Enterprise Registration Number: 0200412699
- Security code: PTS

I. TIME AND VENUE:

- Time: Opening at 08:00 AM, **20 April, 2026.**
- Venue: Company's Conference Hall, No. 16 Ngo Quyen Street, Ngo Quyen Ward, Hai Phong City.

II. PARTICIPANTS:

- Members of the Board of Directors and Supervisory Board of the Company;
- Shareholders holding PTS shares, as per the shareholder list finalized on 13/3/2026 issued by the Vietnam Securities Depository and Clearing Corporation.
- Invited Guests including:
 - + Representatives of Petrolimex Tanker Corporation.
 - + Representatives of An Viet Auditing Company limited.

III. OPENING SESSION AND ANNOUNCEMENT OF SHAREHOLDER ELIGIBILITY VERIFICATION RESULTS:

1. Mr. Nguyen Minh Truong, Member of the Board of Directors, on behalf of the Organizing Committee, announced Decision No. 03/2026/QD-HDQT dated 09/02/2026 on the convocation of the General Meeting of Shareholders and Decision No. 02/2026/QD-HDQT dated 09/02/2026 of the Board of Directors on the establishment of the Shareholder Eligibility Verification Committee, comprising the following members:

- Mr. Vu Duc Anh, Member of the Supervisory Board, Head of the Committee
- Mr. Doan Nhat Tan, Member of the Supervisory Board, Member
- Mr. Ly Van Dung, Deputy Head of the Administration and Human Resources Department, Member

2. Mr. Vu Duc Anh, Head of the Shareholder Eligibility Verification Committee, reported the verification results of shareholder eligibility to attend the Meeting:

The total number of shareholders convened: **541** shareholders (equivalent to 100% of the charter capital).



At the opening time, there were 39 shareholders and shareholder representatives present, holding a total of 3,014,002 voting shares, equivalent to 54.13% of the total voting shares.

Result: 100% of attending shareholders and representatives were confirmed eligible to participate. There were no complaints or inquiries regarding shareholder eligibility. *(The shareholder eligibility verification minutes are attached.)*

Pursuant to the Law on Enterprises No. 59/2020/QH14, passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020, and the Company's Charter, the 2026 Annual General Meeting of Shareholders of Petrolimex Haiphong Transportation And Services Joint Stock Company is deemed valid and qualified for proceeding based on the above attendance rate. All resolutions and decisions adopted at the Meeting shall be legally valid and enforceable.

IV. CHAIRPERSON AND SECRETARIAT OF THE MEETING

Mr. Nguyen Minh Truong, on behalf of the Organizing Committee, announced the decision and introduced the Presidium and the Secretariat to preside over the Meeting.

*** Presidium Members:**

1. Mr. Dao Thanh Liem, Chairman of the Board of Directors, Chairperson of the Meeting
2. Mr. Nguyen Trong Thuy, Member of the Board of Directors, Member
3. Mr. Hoang Anh Tuan, Head of the Supervisory Board, Member

*** Secretariat of the Meeting:**

1. Ms. Do Thi Thuy, Head of the General HR Division of the Board of Directors, Head of the Secretariat
2. Ms. Duong Thanh Hang, Officer of the General HR Division of the Board of Directors, Member

V. MEETING AGENDA, VOTING REGULATIONS, AND REPORTS

1. Ms. **Do Thi Thuy, Head of the Secretariat**, presented the Meeting Agenda, Working Regulations, and Voting Procedures. The Meeting unanimously approved 100% the Agenda, Regulations, and Voting Procedures of the 2026 Annual General Meeting of Shareholders.

2. Mr. **Nguyen Trong Thuy, Member of the Board of Directors**, on behalf of the Board, presented the 2025 business performance report and the business and investment plan for 2026.

3. Mr. **Dao Thanh Liem, Chairman of the Board**, presented the Board of Directors' activity report for 2025 and operational directions for 2026.

4. Mr. **Hoang Anh Tuan, Head of the Supervisory Board**, on behalf of the Supervisory Board, reported the 2025 supervision results and 2026 action plan.

5. Mr. **Dao Thanh Liem, Chairman of the Board of Directors**, on behalf of the Board, presented the settlement report on the salary and remuneration fund for the Board of Directors and the Supervisory Board in 2025.

6. **Discussion session: Shareholders contributed comments and questions, which were addressed by the Board of Directors and the Supervisory Board.**

The General Meeting heard the remarks of Mr. Pham Viet Khoa, Member of the Members' Council and General Director of Petrolimex Tanker Corporation, representing a major shareholder. Specifically: it acknowledged and highly appreciated the

Company's production and business performance in 2025. In 2026, the Board of Directors and the Management Board are requested to focus on: developing a vessel investment plan aligned with the fleet development plan for the 2026 - 2030 period and linking business performance with the local growth requirements; organizing production and business operations in a safe and efficient manner; updating and complying with legal regulations; reviewing business lines; promoting digital transformation and green transition; and paying greater attention to employees' living standards.

Following the explanations provided by the Presidium and the Supervisory Board, there were no further opinions from shareholders. The Meeting proceeded to vote on the reports.

7. Voting on the Reports

At 10h15, there were 39 shareholders and shareholder representatives present at the Meeting, representing a total of 3,014,002 voting shares, accounting for 54.13% of the total voting shares.

7.1 Approval of the 2025 Business Performance and Investment Report, verified by An Viet Auditing Co., Ltd., with the following key indicators:

1. Business Results for 2025:

- Total consolidated revenue: VND 368,507,737,620.
- Total consolidated profit before tax: VND 13,581,643,256.
- Total investment value (including major repairs): VND 15,901 billion.

2. Selected financial indicators as of December 31, 2025:

- Total assets: VND 223,321,957,559, of which, short-term assets: VND 47,221,109,957; long-term assets: VND 176,100,847,602;
- Total capital: VND 223,321,957,559, of which, liabilities: VND 118,870,323,027, owner's equity: VND 104,451,634,532.

Voting Results:

- Agree: 3,014,002 shares = 100% of voting shares at the Meeting
- Disagree: 0 shares = 0% of voting shares at the Meeting
- Other opinions: 0 shares = 0% of voting shares at the Meeting

7.2. Approval of the 2026 Business and Investment Plan

The General Meeting of Shareholders approved the 2026 Business and Investment Plan with the following key targets:

No.	Indicator	Unit	2026 plan
1	Transportation volume	1,000 m ³ , tons	1,423
2	Total consolidated revenue	Million VND	377,528
3	Total consolidated profit before tax	Million VND	14,761
4	Dividend payout	%	8%
5	Total investment value (including major repairs)	Million VND	15,410

Voting Results:

- Agree: 3,014,002 shares = 100% of voting shares at the Meeting
- Disagree: 0 shares = 0% of voting shares at the Meeting
- Other opinions: 0 shares = 0% of voting shares at the Meeting

7.3. Approval of the Report on the Board of Directors' activities in 2025 and Operational Directions for 2026. Accordingly, the key tasks of the Board of Directors in 2026 are as follows:

+In 2026, the Board of Directors will continue to focus on implementing measures to improve governance quality, closely monitor market developments, and flexibly organize and synchronously deploy solutions to strive to achieve the production and business targets for 2026. Timely supervision and direction of activities of both the parent company and subsidiaries will be ensured.

+Continue to promote core production and business activities. Analyze and assess the transportation capacity and fleet operations of the company. Restructure the river fleet by investing in and replacing outdated vessels, retiring ships that have reached the end of their service life, and liquidating inefficiently operated vessels; concentrate all resources on developing the coastal fleet, improving ship management - especially technical and safety management - while enhancing service quality to increase the company's competitiveness in the market. Accelerate ship investment projects to renew the fleet, maintain fleet capacity, and ensure employment and income for workers.

+Strengthen inspection and supervision of all company operations to maximize shareholders' investment efficiency, ensure financial safety, and enhance transparency in accordance with legal regulations.

+Implement company restructuring: Continue to study legal regulations, analyze and evaluate the business performance of the company and PTS Hai Phong Shipbuilding Co., Ltd. to carry out restructuring within authority, organize and finalize the company's management structure appropriately, and develop more effective business development strategies.

+Continue reviewing, amending, supplementing, and building a management regulation system suitable to actual conditions and legal requirements.

+Efficiently utilize company resources. Train and recruit qualified management personnel and skilled workers to contribute to the sustainable development of the company.

+Continue implementing the resolutions of previous General Meetings, including seeking independent Board candidates to ensure that the company's Board of Directors includes a minimum number of independent members, to be presented at subsequent General Meetings.

+Research and seek investment opportunities suitable for the stable and sustainable development of the company.

+Continue to study and implement solutions to address obstacles in the real estate business in compliance with legal regulations and actual conditions.

Voting Results:

- Agree: 3,014,002 shares = 100% of voting shares at the Meeting
- Disagree: 0 shares = 0% of voting shares at the Meeting
- Other opinions: 0 shares = 0% of voting shares at the Meeting

7.4. Approval of the Supervisory Board's Report on 2025 activities and 2026 orientation

Voting Results:

- Agree: 3,014,002 shares = 100% of voting shares at the Meeting

- Disagree: 0 shares = 0% of voting shares at the Meeting
- Other opinions: 0 shares = 0% of voting shares at the Meeting

VII. PROPOSALS, DISCUSSIONS, AND VOTING ON PROPOSALS

Mr. **Dao Thanh Liem**, Chairman of the Board of Directors, on behalf of the Board, continued to present: The report on the final settlement of the salary and remuneration fund for the Board of Directors and the Supervisory Board in 2025; The submission regarding profit distribution for 2025; The submission regarding the salary and remuneration plan for the Board of Directors and the Supervisory Board in 2026; The submission regarding the investment in the construction of new petroleum tanker ship; The submission regarding approval of related-party transactions.

Mr. **Hoang Anh Tuan**, Head of the Supervisory Board, on behalf of the Supervisory Board, presented the submission regarding the selection of the auditing firm for the 2026 financial statements.

The Meeting proceeded with discussion and voting on the submissions as follows:

1. Approval of the Final Settlement Report on Salaries and Remuneration for the Board of Directors and the Supervisory Board in 2025:

- Salaries and remuneration for the Board of Directors in 2025: VND 1,478,248,000.

- Salaries and remuneration for the Supervisory Board in 2025: VND 331,756,800.

Voting Results:

- Agree: 3,014,002 shares = 100% of voting shares at the Meeting
- Disagree: 0 shares = 0% of voting shares at the Meeting
- Other opinions: 0 shares = 0% of voting shares at the Meeting

2. Approval of the Submission on the Financial statements, Consolidated Financial statements for 2025 audited by An Viet Auditing Company limited:

Voting Results:

- Agree: 3,014,002 shares = 100% of voting shares at the Meeting
- Disagree: 0 shares = 0% of voting shares at the Meeting
- Other opinions: 0 shares = 0% of voting shares at the Meeting

3. Approval of the Submission on bonus for completion of the 2025 production and business plan:

Voting Results:

- Agree: 3,014,002 shares = 100% of voting shares at the Meeting
- Disagree: 0 shares = 0% of voting shares at the Meeting
- Other opinions: 0 shares = 0% of voting shares at the Meeting

4. Approval of the Submission regarding Profit Distribution and Fund Appropriation from 2025 Post-Tax Profit:

No.	Item	Amount (VND)
I	Undistributed accumulated after-tax profit as of 01/01/2025	13,221,335,302
II	Profit in 2025	
1	Profit before tax	13,581,643,256
2	Corporate income tax	2,753,035,652

3	After-tax profit in 2025	10,828,607,604
III	Proposed Distribution of After-Tax Profit	6,728,400,000
1	Dividend payment (8% of charter capital)	4,454,400,000
2	Bonus fund	500,000,000
3	Welfare fund	1,000,000,000
4	Bonus for the Board of Directors, the Supervisory Board, and the Executive Board	774,000,000
IV	Remaining accumulated undistributed after-tax profit	17,321,542,906

Voting Results:

- Agree: 3,014,002 shares = 100% of voting shares at the Meeting
- Disagree: 0 shares = 0% of voting shares at the Meeting
- Other opinions: 0 shares = 0% of voting shares at the Meeting

5. Approval of the Submission regarding the 2026 Salary and Remuneration Plan for the Board of Directors and Supervisory Board Members

a. Salary and Remuneration Levels:

+ Full-time Chairman of the Board of Directors: Paid in accordance with the Company's salary regulations.

+ Non-executive Board Members and Head of the Supervisory Board: Paid 20% of the final settled salary of the Deputy General Director position.

+ Non-executive Supervisory Board Members: Receive remuneration equal to 70% of the remuneration for the Head of the Supervisory Board.

b. Payment Method: Salaries and remuneration for the Board of Directors and Supervisory Board members shall be temporarily paid on a monthly basis and settled at the end of the financial year.

Voting Results:

- Agree: 3,014,002 shares = 100% of voting shares at the Meeting
- Disagree: 0 shares = 0% of voting shares at the Meeting
- Other opinions: 0 shares = 0% of voting shares at the Meeting

6. Approval of the Submission regarding Selecting the Auditing Firm for the 2026 Financial Statements

The General Meeting of Shareholders authorized the Board of Directors to decide on the selection of one of the following firms to audit the 2026 separate and consolidated financial statements of Petrolimex Haiphong Transportation and Services Joint Stock Company:

- a. KPMG Vietnam Co., Ltd.
- b. Deloitte Vietnam Co., Ltd.
- c. Ernst & Young Vietnam Co., Ltd.
- d. An Viet Auditing Co., Ltd.

Voting Results:

- Agree: 3,014,002 shares = 100% of voting shares at the Meeting
- Disagree: 0 shares = 0% of voting shares at the Meeting
- Other opinions: 0 shares = 0% of voting shares at the Meeting

7. Approval of the Submission regarding the investment in the construction of new petroleum tanker ship.

Voting Results:

- Agree: 3,014,002 shares = 100% of voting shares at the Meeting
- Disagree: 0 shares = 0% of voting shares at the Meeting
- Other opinions: 0 shares = 0% of voting shares at the Meeting

8. Approval of the Submission regarding Related-Party contracts and transactions under the authority of the General Meeting of Shareholders between the Company and related parties.

Voting Results:

- Agree: 3,014,002 shares = 100% of voting shares at the Meeting
- Disagree: 0 shares = 0% of voting shares at the Meeting
- Other opinions: 0 shares = 0% of voting shares at the Meeting

VIII. APPROVAL OF THE MINUTES, RESOLUTIONS, AND CLOSING OF THE MEETING

1. Ms. **Do Thi Thuy**, Head of the Secretariat, presented the Draft Minutes and Resolutions of the 2026 Annual General Meeting of Shareholders.

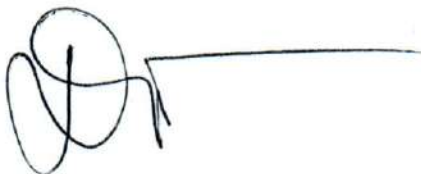
2. Mr. **Dao Thanh Liem**, **Chairperson of the Meeting**, requested the General Meeting to vote on the Draft Minutes and Resolutions of the 2026 Annual General Meeting of Shareholders.

Voting Results:

- Agree: 3,014,002 shares = 100% of voting shares at the Meeting
- Disagree: 0 shares = 0% of voting shares at the Meeting
- Other opinions: 0 shares = 0% of voting shares at the Meeting

The Meeting was adjourned at 11h15 on the same day. This Minutes was read aloud to the entire Meeting and was unanimously approved with 100% votes Agree.

SECRETARIAT



Do Thi Thuy



Duong Thanh Hang

CHAIRPERSON OF THE MEETING



Dao Thanh Liem

No.: 01/2026/NQ-DHDCD

Haiphong, 20 April, 2026



RESOLUTION
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026
PETROLIMEX HAIPHONG TRANSPORTATION AND SERVICES JOINT
STOCK COMPANY

Pursuant to:

The Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;

Decision No. 1705/2000/QĐ-BTM dated December 07, 2000 of the Ministry of Trade on the conversion of Hong Ha Ship Repair Enterprise under Petrolimex Inland Waterway Transportation Company I into Petrolimex Haiphong Transportation and Services Joint Stock Company;

The Charter of Petrolimex Haiphong Transportation and Services Joint Stock Company;

The content and agenda of the 2026 Annual General Meeting of Shareholders;

The Minutes of the 2026 Annual General Meeting of Shareholders dated 20/4/2026.

RESOLVES:

Article 1. Approval of the 2025 Business Performance Report, with key indicators audited and confirmed by An Viet Auditing Co., Ltd., as follows:

1. Business Results for 2025:

- Total consolidated revenue: VND 368,507,737,620.
- Total consolidated profit before tax: VND 13,581,643,256.
- Total investment value (including major repairs): VND 15,901 billion.

2. Selected financial indicators as of December 31, 2025:

- Total assets: VND 223,321,957,559, of which, short-term assets: VND 47,221,109,957; long-term assets: VND 176,100,847,602;
- Total capital: VND 223,321,957,559, of which, liabilities: VND 118,870,323,027, owner's equity: VND 104,451,634,532.

Article 2. Approval of the 2026 Business and Investment Plan with the following key targets:

No.	Indicator	Unit	2026 plan
1	Transportation volume	1,000 m ³ , tons	1,423
2	Total consolidated revenue	Million VND	377,528
3	Total consolidated profit before tax	Million VND	14,761
4	Dividend payout	%	8%
5	Total investment value (including major repairs)	Million VND	15,410

Article 3. Approval of the Report on the Board of Directors' Activities in 2025 and the Operational Directions for 2026. Accordingly, the key tasks of the Board of Directors in 2026 are as follows:

1. In 2026, the Board of Directors will continue to focus on implementing measures to improve governance quality, closely monitor market developments, and flexibly organize and synchronously deploy solutions to strive to achieve the production and business targets for 2026. Timely supervision and direction of activities of both the parent company and subsidiaries will be ensured.

2. Continue to promote core production and business activities. Analyze and assess the transportation capacity and fleet operations of the company. Restructure the river fleet by investing in and replacing outdated vessels, retiring ships that have reached the end of their service life, and liquidating inefficiently operated vessels; concentrate all resources on developing the coastal fleet, improving ship management - especially technical and safety management - while enhancing service quality to increase the company's competitiveness in the market. Accelerate ship investment projects to renew the fleet, maintain fleet capacity, and ensure employment and income for workers.

3. Strengthen inspection and supervision of all company operations to maximize shareholders' investment efficiency, ensure financial safety, and enhance transparency in accordance with legal regulations.

4. Implement company restructuring: Continue to study legal regulations, analyze and evaluate the business performance of the company and PTS Hai Phong Shipbuilding Co., Ltd. to carry out restructuring within authority, organize and finalize the company's management structure appropriately, and develop more effective business development strategies.

5. Continue reviewing, amending, supplementing, and building a management regulation system suitable to actual conditions and legal requirements.

6. Efficiently utilize company resources. Train and recruit qualified management personnel and skilled workers to contribute to the sustainable development of the company.

7. Continue implementing the resolutions of previous General Meetings, including seeking independent Board candidates to ensure that the company's Board of Directors includes a minimum number of independent members, to be presented at subsequent General Meetings.

8. Research and seek investment opportunities suitable for the stable and sustainable development of the company.

9. Continue to study and implement solutions to address obstacles in the real estate business in compliance with legal regulations and actual conditions.

Article 4. Approval of the Supervisory Board's Report on Supervision Results in 2025 and Operational Directions for 2026.

Article 5. Approval of the Final Settlement Report on the Salary and Remuneration Fund of the Board of Directors and the Supervisory Board for the year 2025.

- Salaries and remuneration for the Board of Directors in 2025: **VND 1,478,248,000.**

- Salaries and remuneration for the Supervisory Board in 2025: **VND 331,756,800.**

Article 6. Approval of the 2025 Financial Statements and 2025 Consolidated Financial Statements, which have been audited by An Viet Auditing Co., Ltd.

Article 7. Approval of the Submission on bonus for completion of the 2025 production and business plan:

a. Applicable subjects: Members of the Board of Directors, the Supervisory Board, and the Executive Board of the Company.

b. Bonus level: 10% of the total pre-tax profit exceeding the plan. Specifically:

- Planned consolidated pre-tax profit for 2025 assigned by the General Meeting of Shareholders: VND 5,835 million.

- Actual consolidated pre-tax profit for 2025 (audited): VND 13,581 million.

- Total excess pre-tax profit over plan: VND 7,746 million.

- Total bonus amount: $10\% \times \text{VND } 7,746 \text{ million} = \text{VND } 774 \text{ million}.$

c. Bonus distribution: The Board of Directors is assigned to decide the specific allocation to each member of the Board of Directors, the Supervisory Board, and the Executive Board based on their contribution and work performance. The total bonus paid shall not exceed VND 774 million.

In case an individual concurrently holds multiple positions among the above-mentioned subjects, he/she shall only be entitled to the highest applicable bonus level.

Article 8. Approval of the Profit Distribution and Fund Appropriation Plan from 2025 Post-Tax Profit, as follows:

No.	Item	Amount (VND)
I	Undistributed accumulated after-tax profit as of 01/01/2025	13,221,335,302

II	Profit in 2025	
1	Profit before tax	13,581,643,256
2	Corporate income tax	2,753,035,652
3	After-tax profit in 2025	10,828,607,604
III	Proposed Distribution of After-Tax Profit	6,728,400,000
1	Dividend payment (8% of charter capital)	4,454,400,000
2	Bonus fund	500,000,000
3	Welfare fund	1,000,000,000
4	Bonus for the Board of Directors, the Supervisory Board, and the Executive Board	774,000,000
IV	Remaining accumulated undistributed after-tax profit	17,321,542,906

Article 9. Approval of the Salary and Remuneration Plan for the Board of Directors and the Supervisory Board in 2026.

a. Salary and Remuneration Levels:

+ Full-time Chairman of the Board of Directors: Paid in accordance with the Company's salary regulations.

+ Non-executive Board Members and Head of the Supervisory Board: Paid 20% of the final settled salary of the Deputy General Director position.

+ Non-executive Supervisory Board Members: Receive remuneration equal to 70% of the remuneration for the Head of the Supervisory Board.

b. Payment Method: Salaries and remuneration for the Board of Directors and Supervisory Board members shall be temporarily paid on a monthly basis and settled at the end of the financial year.

Article 10. The General Meeting of Shareholders authorizes the Board of Directors to decide on the selection of one of the following companies to audit the 2026 Financial Statements and 2026 Consolidated Financial Statements of the Company:

- a. KPMG Vietnam Co., Ltd.
- b. Deloitte Vietnam Co., Ltd.
- c. Ernst & Young Vietnam Co., Ltd.
- d. An Viet Auditing Co., Ltd.

Article 11. Approval of the Submission regarding the investment in the construction of new petroleum tanker ship.

a. Investment project for 01 inland waterway petroleum tanker

• Objective: To replace aging vessels and enhance transportation capacity.

• Total investment value: VND 14.9 billion.

• Implementation timeline: Expected to commence in 2026 and be put into operation in 2027.

b. The General Meeting of Shareholders authorizes and assigns the Board of Directors to: Decide on the appropriate timing of investment in accordance with actual

conditions; Select vessel type, tonnage, and technical specifications; Decide on capital mobilization plans; Organize the implementation of project-related activities; Decide on arising issues during implementation to ensure investment efficiency.

The Board of Directors shall be responsible for reporting the investment results at the nearest General Meeting of Shareholders.

Article 12. Approval of Contracts and Transactions under the Authority of the General Meeting of Shareholders between the Company and Related Parties, as proposed by the Board of Directors, specifically:

I. Related parties entering into contracts/transactions with the Company include:

1. Petrolimex Tanker Corporation, a shareholder holding 2,839,680 shares, equivalent to 51% of the Company's charter capital;

2. Vietnam National Petroleum Group (Petrolimex), parent company owning 100% charter capital of Petrolimex Tanker Corporation;

3. Subsidiary wholly owned by Petrolimex Haiphong Transportation and Services JSC: PTS Haiphong Shipyard Co., Ltd.

4. Other related parties within the Petrolimex system.

II. Content of the contracts/transactions:

1. Purchase and sale of petroleum and petroleum products;

2. Inland waterway transportation of petroleum;

3. Marine fuel supply services;

4. Ship repair and new-building services, purchase and sale of materials, spare parts, and steel to serve the Company's ship maintenance and upgrade activities.

III. Authorization to the Member of the Board of Directors cum General Director to perform the following tasks until otherwise decided by the General Meeting of Shareholders:

a. Decide on the specific terms and conditions of the transactions and agreements, including related documents, even if such terms have already been approved by the General Meeting of Shareholders;

b. Sign and execute the transactions and related documents, including agreements and related instruments between the Company and related parties, including any amendments, supplements, replacements, or terminations of such transactions (if any), in accordance with the terms approved by the General Meeting of Shareholders;

c. The General Director is authorized to delegate part or all of the tasks specified in Points a and b of this Clause to the Deputy General Directors of the Company, in accordance with the conditions approved by the General Meeting of Shareholders.

Article 13. Implementation Provision

All shareholders, members of the Board of Directors, Supervisory Board, and the Executive Board are responsible for implementing this Resolution.

The Board of Directors and the Supervisory Board are assigned to organize and implement the contents of this Resolution in accordance with applicable laws and the Company's Charter.

This Resolution was unanimously approved (100%) by the 2026 Annual General Meeting of Shareholders and shall take effect from the date of signing.

Recipients:

- All Shareholders;
- As stated in Article 12;
- To be filed at the Office of the Board of Directors.

**ON BEHALF OF THE GENERAL
MEETING OF SHAREHOLDERS
Chairman of the Board of Directors**



Dao Thanh Liem





Haiphong, 20 April, 2026

**WORKING REGULATIONS AND VOTING RULES
2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Respectfully submitted to: The 2026 Annual General Meeting of Shareholders

Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam (Legislature XIV) on June 17, 2020;

Pursuant to the Charter of Petrolimex Haiphong Transportation and Services Joint Stock Company;

In order to organize the 2026 Annual General Meeting of Shareholders of the Company in accordance with the prevailing laws of Vietnam, while ensuring transparency, democracy, and the legitimate rights and interests of shareholders, the Board of Directors respectfully submits to the General Meeting the draft Working Regulations and Voting Rules for the 2026 Annual General Meeting of Shareholders as follows:

Article 1. Regulations on Participation in the General Meeting

1. Shareholders, authorized representatives, and delegates attending the General Meeting must be present on time and complete registration procedures with the Shareholder Eligibility Verification Committee in order to receive meeting materials and voting ballots.

2. Shareholders or their authorized representatives are responsible for attending the entire duration of the General Meeting, from commencement to conclusion. In cases of force majeure where a shareholder/authorized representative must leave before the conclusion of the meeting, he/she must notify the Secretariat and submit written opinions on the matters to be voted on. Failure to notify the Secretariat shall be deemed as agreement to all matters approved at the Meeting.

3. During the course of the Meeting, shareholders/authorized representatives must: Follow the instructions of the Chairman; Maintain civility and order, refrain from causing disruptions; Request permission from the Chairman and notify the Secretariat when leaving the meeting hall; Respect confidentiality, adhere to speaking discipline; Properly use and preserve all distributed materials; Refrain from copying or recording without the prior consent of the Chairman.

4. Authorized representatives may not delegate their rights to another person.

5. Shareholders or authorized representatives who wish to speak must register their speaking content with the Organizing Committee or raise their Voting Ballot to request to speak. Only upon the Chairman's approval may they proceed to speak.

6. Comments must be concise and focused on matters aligned with the agenda of the Meeting. The Chairman will arrange for shareholders to speak in the order of registration and respond to relevant questions.

Article 2. Voting on Matters at the General Meeting

1. Voting rights on matters at the Meeting:

a. Shareholders or authorized representatives have the right to discuss and vote on issues included in the Meeting's agenda via Voting Ballots. Voting rights are proportional to the number of shares owned or represented.

b. Shareholders or authorized representatives arriving after the Meeting has commenced may still register and vote. The Chairman shall not be obligated to pause the Meeting for late arrivals, and the validity of previous voting results shall remain unaffected.

2. Voting Ballots and voting procedure:

a. The Voting Ballot is a pre-printed form stamped by the Company at the top-left corner. Each ballot includes the shareholder code and the number of votes corresponding to the shares owned or represented. Each shareholder receives one Voting Ballot.

b. A Voting Ballot shall be considered invalid in the following cases: it is not issued by the Organizing Committee in the prescribed format; it has been erased, altered, or is torn or otherwise not intact.

c. Voting shall proceed in the order of "Agree," "Disagree," and "No Opinion". During the Meeting, shareholders vote by raising their Ballots as instructed by the Chairman.

d. Voting results for Agree, Disagree, and No Opinion are calculated based on the total voting points corresponding to the total shares owned or represented.

3. Principles for approving decisions at the General Meeting:

a. Voting on procedural matters and meeting operations shall be conducted by raising ballots and approved by a majority vote, including approval of the agenda, Meeting Minutes, and Meeting Resolutions.

b. Except as specified in Clauses 3, 4, and 6 of Article 148 of the Law on Enterprises, decisions on share classes and quantities, changes to business lines or organizational structure, reorganization or dissolution of the Company, and investment projects valued at or exceeding 35% of total assets (as stated in the latest financial statements), must receive at least 65% of total voting shares from attending shareholders to be approved.

c. All other decisions of the General Meeting not covered by the above points or Clauses 3, 4, and 6 of Article 148 of the Law on Enterprises shall be passed when approved by shareholders holding more than 50% of total voting shares present at the Meeting.

Article 3. Presidium

1. The Presidium consists of three (03) members. The Chairman of the Board of Directors shall serve as the Chairman of the General Meeting.

2. The Presidium shall:

a. Conduct the Meeting in accordance with the approved agenda, rules, and regulations. The Chairman shall operate under the principles of democratic centralism and make decisions by majority vote.

b. Guide the Meeting in discussions and voting on matters listed in the agenda and related issues.

c. Address matters raised by shareholders or delegate others to respond as appropriate. The Presidium has the right to take necessary measures to manage the Meeting effectively and in accordance with the approved program.

Article 4. Meeting Secretariat

1. The Secretariat is nominated by the Board of Directors and is responsible to the General Meeting. The Secretariat shall:

- a. Accurately and fully record all content and proceedings of the Meeting.
- b. Consolidate shareholder comments during the Meeting and report them to the Presidium. Assist the Chairman in announcing draft documents, conclusions, Resolutions, and other notices to shareholders.
- c. Draft the Meeting Minutes and Resolutions of the matters approved by the General Meeting.

Article 5. Meeting Minutes and Resolutions

All proceedings of the General Meeting must be recorded in the Meeting Minutes by the Secretariat. The Meeting Resolution must be read aloud and approved prior to the closing of the Meeting.

Article 6. Effectiveness

The Working Regulations and Voting Rules of the 2026 Annual General Meeting of Shareholders of Petrolimex Haiphong Transportation and Services Joint Stock Company consist of 06 Articles and shall take effect from the time they are approved by the General Meeting of Shareholders.

Recipients:

- Shareholders;
- Board of Directors (BOD), Supervisory Board (SB);
- Filed at: Office of the Board of Directors' Secretariat.

**ON BEHALF OF
THE BOARD OF DIRECTORS**

Chairman



Dao Thanh Liem



Haiphong, 20 April, 2026

REPORT BUSINESS PERFORMANCE IN 2025 AND PLAN FOR 2026

Dear Esteemed Delegates and Shareholders,

In 2025, the global economy continued to experience complex developments with numerous risks arising from prolonged inflation, tight monetary policies, and geopolitical tensions, which disrupted energy supply chains and caused oil price fluctuations, thereby impacting transportation and logistics costs.

Domestically, Vietnam's economy maintained macroeconomic stability, effectively controlled inflation, and achieved solid growth; however, enterprises continued to face various challenges such as volatility in raw material prices, high capital costs, and a slow recovery in market demand.

The petroleum market remained affected by fluctuations in global oil prices and the State's price management mechanism, along with the trend toward green transition and the development of biofuels, which intensified competition.

Against this backdrop, the Company proactively kept close track of market developments and implemented comprehensive business and production solutions in line with the plan approved by the General Meeting of Shareholders. With the concerted efforts of all employees, the decisive management of the Board of Management, the support and guidance of Vietnam National Petroleum Group, Petrolimex Tanker Corporation, and the support from shareholders, the Company achieved positive results in 2025.

I. Business performance results in 2025

1. Consolidated business performance

No.	Indicator	Unit	Actual 2024	Plan 2025	Actual 2025	Actual /Plan 2025	Actual 2025/2024
1	Transport volume	1000m3, ton	1,302	1,346	1,483	110,19%	113,91%
2	Total consolidated sales and service revenue	VND million	383,449	398,024	368,761	93%	96%
3	Total Consolidated Profit Before Tax	VND million	5,000	5,835	13,582	233%	272%
4	Total consolidated profit after tax	VND million	3,821	4,602	10,829	235%	283%
5	Dividends	%	2%	5%	5%	100%	100%

1.1 Transportation Business:

In 2025, the Company proactively monitored developments in the transportation market, maintained flexible management, and effectively coordinated with Petrolimex Waterway Transportation Corporation, Vietnam National Petroleum Group, and related units in cargo allocation, thereby maximizing effective operating days.

- Total transportation volume reached 1.483 million m³/tons, achieving 110.19% of the plan and increasing by 13.91% compared to 2024.

- Transportation revenue reached VND 231.45 billion, achieving 99.8% of the plan (inland waterway vessels: 105.9%; seagoing vessels: 95.6%), and increasing by 1% compared to 2024.

- Profit reached VND 18.306 billion, achieving 135.04% of the plan and increasing by 171.22% compared to 2024 (including financial expenses with loan interest of VND 3.278 billion already deducted).

The achieved results partly reflect the transportation demand of affiliated units in 2025 and the coming years. In 2025, as the Group accelerated nationwide trading of DO-V oil products, cargo types became more diversified, and transportation volumes on certain routes such as Hanoi (inland waterway) and B12, Nghe An (seagoing) increased significantly, contributing substantially to overall revenue and profit.

Although this remains a key profit-generating business segment in recent years, the Company still encountered both advantages and challenges in its operations. Fleet capacity remains limited, while procedures for investment and new vessel construction are complex and time-consuming. Fuel prices fluctuated unpredictably, directly impacting freight rates. Supply from refineries and Petrolimex key depots was not continuous, affecting voyage cycles, leading to shorter trips and urgent (underloaded) shipments, resulting in seagoing vessel revenue not meeting targets.

In response, the Company promptly directed and implemented measures across all departments and vessel units, arranged resources appropriately, and ensured technical and safety readiness to fully meet cargo demand. As a result, the transportation segment achieved notable outcomes and continues to serve as a foundation for future development.

1.2 Petroleum Trading:

In 2025, the Company made significant efforts to implement petroleum trading activities in line with the direction of the Corporation, the Group, and State regulations, achieving the following results:

- Volume: 6,851 m³
- Revenue: VND 125.5 billion
- Profit: VND -2.343 billion

Petroleum trading activities faced numerous difficulties due to combined impacts of market factors and regulatory mechanisms. With the trend toward a green economy and the Government's encouragement of electric vehicles, petroleum demand has gradually declined, directly affecting sales volume and revenue.

Meanwhile, input costs continued to increase, including transportation, labor, maintenance, and infrastructure costs. In 2025, the average commission reached only

VND 872/liter, while the average selling cost was VND 1,214/liter. As a result, profit targets in this segment were not achieved as planned.

1.3 Dong Hai Real Estate Project:

This is a specific business segment of the Company. The project has been ongoing since 2003, with part of the land area yet to be cleared and handed over to the Company for the development of a residential project for commercial sale. Throughout the project implementation, the Company has complied with investment management regulations and fulfilled its tax obligations to the State.

The Company has repeatedly reported and submitted proposals to the Hai Phong People's Committee and relevant departments for guidance on procedures related to land recovery, compensation, site clearance for the remaining area, and acceleration of land use right certificate issuance. However, to date, the Company has not received official guidance or solutions from the authorities to continue project implementation.

In 2025, revenue from this segment reached VND 6.683 billion, achieving 68.4% of the plan, mainly from the construction of structural works for contracted housing units.

1.4 Mechanical Engineering, Shipbuilding and Repair:

Consolidated revenue reached VND 4.669 billion, achieving 70% of the plan and decreasing by 45% compared to 2024.

Profit: VND -0.95 billion.

This represents the entire business operation of the subsidiary. The main reason for the decline was changes in administrative procedures, resulting in delays in approvals, inspections, and vessel registration, causing some customers to miss the opportunity to carry out repairs or new construction in the second half of 2025.

1.5 Financial Activities:

Interest income from bank deposits: VND 18.2 million

Expenses: VND -4.368 billion (*mainly bank loan interest of VND 3.878 billion and late payment interest for petroleum purchases*).

1.6. Other Income: Revenue: VND 0.235 billion, mainly from scrap liquidation after repairs and hull insurance refunds for PTS Hai Phong 02, equivalent to 16% compared to 2024 (as 2024 included income from vessel liquidation). Profit: VND -0.039 billion.

1.7 Other Service Activities:

Revenue reached VND 0.189 billion, achieving 92.6% of the plan and decreasing by 31% compared to 2024. Profit from other services: VND 0.12 billion.

2. Financial Position

- Assets and Capital Structure

Total consolidated assets as of 31/12/2025 amounted to VND 223,322 million, of which non-current assets were VND 176,101 million, accounting for 78.86%. Current and non-current assets recorded relatively similar changes in value compared to the same period; therefore, the proportion of non-current and current assets in total assets did not experience significant fluctuations.

- Liabilities:

Capital structure indicators	Actual 2024	Actual 2025
Liabilities/Total Capital	0.57	0.53
Owner's Equity/Total capital	0.43	0.47

In 2025, the capital structure shifted in a positive direction, reducing the proportion of liabilities and increasing equity, thereby enhancing the Company's financial autonomy.

- Liquidity:

Solvency ratio	Actual 2024	Actual 2025
- Current ratio	0.54	0.57
- General payment ratio	1.76	1.88

The Company consistently ensured its ability to meet due obligations. All financial indicators in 2025 remained within safe thresholds and complied with legal regulations.

- Profitability:

Profitability ratio	Actual 2024	Actual 2025
- Net Profit Margin (After-tax profit / Net revenue)	1%	3%
- Return on Equity (ROE)	4%	10%
- Return on Assets (ROA)	2%	5%
- Net Profit / Charter Capital	7%	19%

All profitability indicators in 2025 improved compared to 2024, demonstrating the Company's effective capital utilization.

3. Investment and Project Implementation

In 2025, the Company continued to focus on investing in its core business activities to enhance profitability while ensuring the overall safety of production and business operations, with a total investment value of VND 15.90 billion.

In which:

- Investment in the construction of 02 inland waterway vessels, expected to be put into operation from Q2/2026 (to be finalized in 2026)
- Repair of vessel PTS Hai Phong 03: VND 5.762 billion.
- Periodic maintenance of inland waterway vessels PTS24; PTS22; PTS18; PTS28; PTS19; PTS27 & PTS23: VND 9.76 billion.
- Replacement of petroleum dispensers at fuel stations: VND 0.378 billion.

+ Regarding the commercial housing project in Dong Hai Ward, in 2025, the Company actively submitted proposals to state management authorities and sent official letters to relevant departments both before and after the administrative merger, requesting support and guidance on legal procedures to continue implementing site clearance, land use right certification, and related works toward project completion. However, from the beginning of the year up to the reporting date, the Company has not received any official response or invitation for working sessions from the authorities to proceed with the next steps.

4. Corporate Organization and Management

In 2025, the Company continued to review and improve its governance model to enhance management efficiency and align with long-term orientation. Key focuses:

- Improvement of the governance documentation system.
- Review of the fleet development strategy and business sectors.
- Strengthening inspection and supervision.
- Development and adjustment of the salary policy to ensure benefits and entitlements for employees.

II. 2026 Plan and Implementation Strategies

1. Consolidated Financial and Business Plan for 2026

The global economic situation in general and that of Vietnam in particular in 2026 is forecast to continue facing many difficulties and challenges. Global political tensions remain complex. Economic growth is not yet stable, and risks continue to emerge. With a spirit of development orientation and maximum effort to fulfill the tasks assigned by the General Meeting of Shareholders, based on the assessment of the 2025 performance and forecasts for the coming period, the Company has developed its business and investment plan for 2026 to be submitted to the General Meeting of Shareholders with the following key targets:

No.	Indicator	Unit	Actual 2025	Plan 2026	Plan 2026/ 2025
1	Transport volume	1,000 m ³ , tons	1,483	1,423	95,9%
2	Total consolidated revenue	VND million	368,761	377,528	102,4%
3	Total Consolidated Profit Before Tax	VND million	13,582	14,761	108,7%
4	Dividends	%	5%	8%	160%
5	Total investment (including major repairs)	VND million	15,900	15,410	96,91%

2. Specific Implementation Measures

- Regarding market activities: Implement market assessments and closely follow the transportation demand of the Vietnam National Petroleum Group/Petrolimex Waterway Transportation Corporation to orient the Company's long-term transportation capacity. Develop appropriate vessel operation and dispatch plans. Enhance operational efficiency, diversify cargo sources, and maximize effective vessel operating days.

- Regarding management: Review and complete all regulations and procedures across each stage of business operations. Pay special attention to inspection and evaluation to promptly identify shortcomings and implement corrective measures. Proactively and thoroughly implement cost reduction across all business areas to avoid waste and losses.

- Regarding financial management: Finalize regulations on cash management in petroleum trading, strengthen inspection and debt collection from customers to ensure

financial resources for investment and business operations. Focus on directing member units to develop production, reduce costs, balance operating cash flows, and improve capital utilization efficiency to enhance business performance. Fulfill obligations to the State budget and ensure shareholders' interests.

- Regarding investment and development to improve business efficiency: In 2026, the Company will continue restructuring its inland waterway fleet by replacing old vessels nearing the end of their service life that no longer meet regulatory requirements or operational demands. Based on actual conditions and signed contracts with Vietnam National Petroleum Group and petroleum companies, the Company will invest in one additional petroleum tanker in line with its financial capacity and appropriate timing. Continue allocating resources to work with and submit proposals to state authorities to resolve outstanding issues related to the Dong Hai residential project.

- Regarding labor organization and remuneration: Focus on recruiting qualified personnel to meet job requirements, while implementing specific training plans to enhance professional capacity in each business area. Develop and issue a new salary scale in compliance with legal regulations and the Company's policies.

- Regarding safety and other activities: Ensure overall safety in all aspects of production and business operations (people, cargo, environment, etc.). Continue improving technical and safety management, strengthening maintenance and repair, and ensuring fleet safety. Review and thoroughly address deficiencies identified during inspections to ensure vessels consistently meet acceptance standards of depots and ports. Minimize vessel downtime due to technical or safety issues. Strictly manage technical norms for materials, fuel consumption, cargo losses, vessel operation and repair costs, and administrative expenses. Regularly review, adjust, and refine economic and technical norms to minimize operating costs and improve management systems, thereby enhancing overall business efficiency.

- Other activities: Coordinate with internal and external organizations and unions to effectively carry out Party activities, trade union activities, and other social initiatives, ensuring harmonious relationships and improving the spiritual well-being of all employees.

The above presents the results of production and business activities in 2025 and the plan for 2026 as reported at the 2026 Annual General Meeting of Shareholders of Petrolimex Haiphong Transportation and Services Joint Stock Company.

Sincerely.

Recipients:

- Shareholders;
- Board of Directors (BOD),
Supervisory Board (SB);
- Filed at: Office of the Board of
Directors' Secretariat.


GENERAL DIRECTOR
Nguyen Trong Thuy



Haiphong, 20 April, 2026

REPORT ON BOARD OF DIRECTORS' ACTIVITIES IN 2025

Dear Esteemed Delegates and Shareholders!

On behalf of the Board of Directors (BoD), I would like to present the report on the BoD's activities in 2025 and the orientation for 2026 as follows:

PART 1: BOARD OF DIRECTORS' ACTIVITIES IN 2025

I. Overview of the 2025 context

In 2025, the Company's production and business activities took place in the context of continued complex fluctuations in both the global and domestic economies, with many potential risks and uncertainties. Inflation in several major economies remained high, and prolonged tight monetary policies persisted; at the same time, geopolitical conflicts and trade policies impacted global energy supply chains, causing strong fluctuations in crude oil and petroleum product prices, directly affecting production costs, transportation, and business efficiency.

Domestically, petroleum trading activities continued to be significantly affected by global price fluctuations and the State's price management mechanism; petroleum prices were adjusted frequently, profit margins were narrowed, while financial and distribution costs increased. In addition, the trend toward green transition and the roadmap for biofuel usage (E5, E10), along with increasingly stringent requirements for supply management and reserves, have intensified competitive pressure within the industry.

Waterway petroleum transportation activities continued to face numerous challenges due to fluctuating fuel prices and rising operating and maintenance costs; requirements for investment in and upgrading of the fleet in accordance with safety and environmental protection standards have become increasingly stringent. The Company operates a number of aging vessels, resulting in high insurance, maintenance, and repair costs, while its accumulated financial resources remain limited. In addition, channel conditions, inland waterway infrastructure, weather factors, and port charges have also significantly affected operational efficiency.

The above factors have had direct and comprehensive impacts on the Company's production and business operations in 2025.

II. Performance of the Board of Directors in 2025

1. Assessment of the Company's Operations in 2025

In the context of being affected by the aforementioned unfavorable factors, based on the business and production plan approved by the Annual General Meeting of Shareholders under Resolution No. 01/2025/NQ-DHDCD dated 16/04/2025, and in line with the actual situation in 2025, the Board of Directors assigned plans to the parent company and its subsidiary, while directing the Executive Board to closely follow the

set objectives, ensure absolute safety in production and business operations, and continue implementing solutions to improve corporate governance quality, maintain stability, ensure a balance of interests among shareholders and related parties, and achieve the following results:

Business Performance Results in 2025:

No.	Item	Unit	2025 Plan	2025 Actual	Actual vs. Plan (%)
1	Transport volume	1,000m3	1,346	1,483	110.19%
2	Consolidated revenue from sales and service provision	VND billion	397,858	368,507	93%
3	Consolidated profit before tax	VND billion	5,835	13,581	233%
4	Dividend	%	5%	5%	100%

2. Investment in Vessels

In implementation of the 2025 Annual General Meeting of Shareholders' Resolution, the Board of Directors approved the investment, repair, and upgrading of fixed assets at the parent company and its subsidiary in accordance with decentralization. It also approved and supervised investment projects under its authority. Investment activities were decisively directed by the Board of Directors on the basis of reviewing projects to determine priorities and avoid dispersed investment.

Regarding new vessel construction: In 2025, the Company proceeded with the construction of 02 inland waterway vessels (PTS31, PTS32), expected to be put into operation and finalized in Q2/2026.

Regarding fleet repair and maintenance: The Company carried out periodic repairs and maintenance to ensure safety and improve operational efficiency, specifically: vessel PTS HAI PHONG 03 underwent scheduled dry-docking repair with a total value of VND 5.762 billion. Vessel PTS 24: VND 1.46 billion; vessel PTS 22: VND 1.04 billion; vessel PTS 18: VND 1.45 billion; vessel PTS 28: VND 547 million; vessel PTS 19: VND 1.74 billion; vessel PTS 27: VND 1.72 billion; vessel PTS 23: VND 1.75 billion.

In addition, the Company implemented installation and upgrading of facilities for its petroleum retail system, including replacement of fuel dispensers at Store No. 2 and Store No. 3, with a total value of VND 378 million.

Total investment value implemented in 2025 reached VND 15,901 million.

3. Meetings and Resolutions of the Board of Directors

In 2025, the activities of the Board of Directors continued to be innovated and effectively promoted. The Board of Directors exercised its rights and fulfilled its obligations in compliance with legal regulations, the Company's Charter, and the Resolutions of the General Meeting of Shareholders. Meetings of the Board of Directors were maintained regularly in accordance with regulations. Decisions and Resolutions of the Board of Directors were assigned with specific responsibilities to each member for implementation and supervision. Members of the Board of Directors actively coordinated and worked with a high sense of responsibility to make timely decisions in

production and business operations. The Board of Directors played a role in orientation, direction, and support for the Board of Management in the Company's production and business activities, specifically:

- Firstly, the Board of Directors closely followed the Resolutions of the General Meeting of Shareholders and the actual situation of the Company to effectively direct business operations, preserve and develop capital, create added value for shareholders, and implement established policies and strategies. Proposals from the Board of Management were reviewed, discussed, and promptly directed by the Board of Directors. At the same time, the Board of Directors inspected and supervised the implementation of resolutions and decisions by the Board of Management in accordance with those of the Board of Directors and the General Meeting of Shareholders.

- Secondly, maintaining periodic meetings as prescribed and extraordinary meetings when necessary, ensuring proper agenda implementation, quorum, and voting procedures for all matters. At the same time, members regularly exchanged information, discussed, and coordinated to unify directions, promptly resolving issues related to production, business, and investment. In 2025, the Board of Directors held 04 regular meetings and conducted 36 written consultations. The contents mainly fell within the functions and duties of the Board of Directors to direct, manage, and supervise the Company's activities. Notable resolutions and decisions included: successful organization of the 2025 Annual General Meeting of Shareholders; implementation of the 2025 business plan in accordance with AGM resolutions; selection of An Viet Auditing Co., Ltd. as the Company's independent auditor for 2025; approval of new oil tanker construction; approval of periodic vessel maintenance, etc. Overall, the Board's resolutions served as key orientations enabling the Executive Board to complete the 2025 business plan.

- Thirdly, strengthening and consolidating the organizational structure and personnel of the management apparatus in line with the Company's operational scale to ensure comprehensive management capacity and mitigate operational risks. Re-appointment of the Deputy General Director was carried out in accordance with delegated authority.

- Fourthly, approving the financial statements and quarterly and annual business performance reports for 2025; implementing the Resolution of the 2025 Annual General Meeting of Shareholders; selecting An Viet Auditing Co., Ltd. as the auditor for the 2025 financial statements; implementing dividend payment for 2024; assigning the 2025 business plan to the parent company and PTS Hai Phong Shipbuilding Co., Ltd.

- Fifthly, continuing to direct the revision and completion of internal regulations and policies in compliance with new legal requirements, the Company's Charter, and practical business operations, thereby enhancing transparency.

- Sixthly, directing the development of the 2026 business plan and other plans for submission to the General Meeting of Shareholders for approval.

- Seventhly, directing the implementation of tasks assigned and authorized by the General Meeting of Shareholders; however, in 2025, there remained certain tasks not yet completed, such as restructuring the Board of Directors to ensure the minimum number of independent members in accordance with regulations.

Overall, in 2025, the Board of Directors successfully fulfilled its duties and operated in compliance with the Company's Charter, the Law on Enterprises, and other relevant legal regulations. The Board worked with a high sense of responsibility, unity, and cooperation, performing its duties with prudence and integrity for the benefit of shareholders and the Company. In addition to its management and supervisory functions over the Executive Board, the Board of Directors also directed and coordinated with the Executive Board to identify solutions to overcome difficulties in business operations.

4. Activities of the Board Committees

In 2024, the BoD's Personnel and General Affairs Committee proactively advised and supported the Board of Directors in accordance with its assigned functions and responsibilities. It contributed to enhancing the effectiveness and professionalism of the Company's corporate governance. The Committee basically fulfilled its assigned duties, assisting the BoD in daily activities to help achieve the Company's overall objectives.

5. Supervision Results over the General Director and Other Managers

The Board of Directors closely monitored the activities of the General Director, providing supervision, direction, and timely resolution of issues within its authority to facilitate the General Director's management activities. Major matters such as the use of the Company's capital, appointment of leadership and management personnel in accordance with delegation, and the implementation of large-scale contracts and projects were directed and supervised by the Board of Directors in compliance with regulations.

The Board of Directors provided decisive direction in investment activities, cost reduction, effective business operations, and the review and restructuring of business mechanisms in line with market demand to enhance production and business efficiency.

It also directed and assigned representatives at PTS Hai Phong Shipbuilding Co., Ltd. to implement solutions to strengthen management, preserve capital, and improve capital utilization efficiency.

Overall, in 2025, the Board of Management and management staff performed their duties responsibly and effectively implemented the resolutions of the Board of Directors. In the course of management, the Board of Management complied with the delegation of authority and regulations stipulated in the Company's Charter and internal governance regulations. The Board of Management implemented synchronized, decisive, and timely business solutions in line with the orientation of the Board of Directors and market developments, playing a crucial and decisive role in fulfilling the key targets assigned by the General Meeting of Shareholders.

6. Salaries and bonuses of the Board of Management

The total salaries and bonuses in 2025 for the General Director and Deputy General Directors, paid in accordance with the Company's remuneration regulations, amounted to VND 3,160,870,000.

7. Evaluation of coordination among the Supervisory Board, Board of Directors and General Director

The Supervisory Board, the Board of Directors, the Executive Board, and other managers have maintained a close working relationship and coordination on the principle of serving the legitimate interests of the Company and its shareholders, in compliance with legal regulations, the Company's Charter, and internal regulations.

To effectively perform its duties, the Supervisory Board regularly exchanged information with departments and professional units of the Company to promptly grasp information related to governance and management by the Board of Directors and the General Director.

The Supervisory Board coordinated with the Board of Directors and the Executive Board to urge the preparation and timely completion of finalization reports and quarterly, semi-annual, and annual financial statements. It also submitted to the Annual General Meeting of Shareholders the proposal for selecting the independent auditing firm for the annual financial statements and participated in the preparation of the semi-annual corporate governance report of the listed company.

8. Profit distribution plan and dividend payment for 2024

According to the profit distribution plan approved by the 2025 Annual General Meeting of Shareholders, the cash dividend payment rate for 2024 was 5% of charter capital, which was fully implemented by the Board of Directors from June 2025 in accordance with legal regulations.

9. Salaries, remuneration and operating expenses of the Board of Directors

Salaries, remuneration, and operating expenses of the Board of Directors were implemented in accordance with the Company's Charter and the Resolution of the 2025 Annual General Meeting of Shareholders.

Based on the remuneration plan approved by the General Meeting of Shareholders, the total salaries and remuneration paid to the Board of Directors in 2025 amounted to VND 1,478,248,000.

Regarding operating expenses of the Board of Directors in 2025: These were implemented in compliance with the Board of Directors' operating regulations and the Company's financial regulations.

PART 2: OPERATIONAL ORIENTATION FOR 2026

Based on the 2025 performance results, taking into account the advantages, challenges, and economic outlook in the coming period, in order to accomplish the planned production and business targets, the Board of Directors has identified the following key governance tasks for 2026:

1. In 2026, the Board of Directors will continue to focus on implementing solutions to improve governance quality, closely monitor market developments, and flexibly and synchronously deploy solutions to strive to achieve the 2026 business plan targets. Timely supervise and direct the activities of the parent company and its subsidiary.

2. Continue to promote core business activities. Analyze and assess the Company's transportation capacity and fleet operations. Restructure the inland waterway fleet by investing in and replacing old vessels that have reached the end of their service life, and liquidate inefficient vessels based on evaluation and adjustment in line with market demand and the Company's financial capacity; concentrate all resources on developing the coastal fleet, improve vessel management, especially technical and safety management, combined with improving service quality to enhance the Company's competitiveness in the market. Accelerate vessel investment projects to modernize, rejuvenate, and maintain fleet capacity, ensuring employment and income for employees.

3. Strengthen inspection and closely supervise all aspects of the Company's operations to maximize the efficiency of shareholders' invested capital, ensure financial safety, and enhance transparency in compliance with legal regulations.

4. Implement corporate restructuring: Continue to study legal regulations, analyze and evaluate the business performance of the Company and PTS Hai Phong Shipbuilding Co., Ltd. to carry out restructuring within authority, reorganize and improve the Company's management model, and develop more effective business strategies.

5. Continue to review, amend, supplement, and develop the system of management regulations in line with actual conditions and legal requirements.

6. Effectively utilize the Company's resources. Train and recruit qualified managers and skilled workers to contribute to the Company's sustainable development.

7. Continue implementing resolutions of previous General Meetings of Shareholders, including seeking independent Board members to ensure the minimum required number of independent members in the Board of Directors for submission to future General Meetings of Shareholders.

8. Research and seek suitable investment opportunities in line with the Company's stable and sustainable development orientation.

9. Continue to study and implement solutions to resolve difficulties in the real estate business in compliance with legal regulations and actual conditions. In case of abnormal market factors beyond forecasts, the Board of Directors shall proactively adjust the above plan targets when deemed necessary and appropriate to actual conditions of the Company and the market. The Board of Directors will continue to direct and coordinate with the Executive Board to implement the business and investment plan in accordance with the roadmap and other tasks in 2026, striving to fulfill assigned targets and bring benefits to the Company, shareholders, and employees.

The above is the report on the activities of the Board of Directors in 2025 and the orientation for 2026. The Board of Directors respectfully submits this report and looks forward to receiving feedback from shareholders so that production and business activities as well as governance work of the Board of Directors in the coming period can achieve better results, contributing to the Company's sustainable development, preservation and growth of capital, and creation of higher added value for shareholders.

Sincerely thank you!

Recipients:

- Shareholders;
- Board of Directors (BOD), Supervisory Board (SB);
- Filed at: Office of the Board of Directors' Secretariat.

ON BEHALF OF
THE BOARD OF DIRECTORS
Chairman

Đào Thanh Liem



Haiphong, 20 April, 2026

**REPORT OF THE SUPERVISORY BOARD
AT THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS
*Re: Performance in 2025 and Operational Orientation for 2026***

To: The 2026 Annual General Meeting of Shareholders

- Pursuant to the Law on Enterprises and the Charter of Petrolimex Haiphong Transportation and Services Joint Stock Company;
- In accordance with the functions and duties of the Supervisory Board as stipulated in the Law on Enterprises and the Company's Charter;
- Based on the 2025 audited financial statements by An Viet Auditing Co., Ltd., as well as the results of inspections, controls, and reviews of relevant records, documents, and materials related to the Company's 2025 business operations;

The Supervisory Board of Petrolimex Haiphong Transportation and Services Joint Stock Company (PTS HP) hereby reports the results of its supervision of business activities in 2025, the operational plan for 2026, and presents the following recommendations:

PART I.

SUPERVISION RESULTS ON BUSINESS OPERATIONS IN 2025

I. Overview of the Supervisory Board's Activities in 2025

- Attended the 2025 Annual General Meeting of Shareholders (AGM);
- Developed the "2025 Supervision and Inspection Plan" and circulated it to the Representatives of State Capital (RSCs), the Board of Directors (BoD), and the Executive Board (EB);
- Based on the approved plan, the Supervisory Board conducted on-site inspections and supervision of the Parent Company - PTS HP, and Petrolimex Hai Phong Shipyard Co., Ltd. - a 100% owned subsidiary;
- Fully attended BoD meetings and contributed feedback on business strategy, financial management, governance, and other corporate matters;
- Supervised the management and executive activities of the BoD and the Executive Board;
- Monitored compliance with laws and the Company's Charter;
- Oversaw the implementation and outcomes of the 2025 AGM Resolutions;
- Evaluated business performance reports and financial statements. Reviewed the reliability of financial data from both PTS HP and its subsidiary - Petrolimex Hai Phong Shipyard Co., Ltd., as well as the Company's consolidated financial statements;
- Fully discharged the Supervisory Board's functions and responsibilities in accordance with applicable laws, the Company's Charter, and internal regulations.

II. Financial Statement Evaluation Results

- The Supervisory Board confirms that the 2025 financial statements of PTS HP fairly and reasonably reflect material aspects of the Company's financial position and cash flows;

- The business results for 2025 fully and accurately reflect revenue and incurred expenses in accordance with the prevailing accounting and financial regulations of the State;

- The Company has prepared both separate and consolidated financial statements in compliance with Vietnamese Accounting Standards (VAS). The parent company's and subsidiary's year-end financial statements, along with the consolidated financial statements, have been audited by An Viet Auditing Co., Ltd. in accordance with applicable auditing standards.

III. Report on the Fulfillment of 2025 Business Plan Targets

1. Business Performance in 2025

Based on the audited financial statements for 2025 and the 2025 business performance report, the Company exceeded its planned targets; notably, consolidated pre-tax profit reached VND 13.581 billion, achieving 232.75% of the target set by the General Meeting of Shareholders and more than 2.7 times higher than the same period last year. Key indicators are as follows:

- Cargo turnover volume reached 1,483,337 thousand m³.km, equivalent to 110.19% of the plan and 113.90% compared to the same period last year;

- Revenue and expense growth indicators: Total revenue reached VND 368,761 billion, achieving 92.65% of the planned target and 96.16% compared to the previous year;

- Receivables management: Liquidity ratios show that the Company maintained sound, safe, and healthy financial operations. No bad debts were recorded; all receivables remained within the allowable payment period;

- Investments outside the Company: None.

2. Dividend payment

In 2025, dividends for 2024 were paid to existing shareholders based on the approved list. The dividend payout ratio was 5%, corresponding to an amount of VND 2.784 billion.

3. Investment and Fleet Restructuring

Implementation of the 2025 repair plan approved by the Board of Directors (BOD) and in accordance with the directives of the Board of Management and the BOD: The total planned repair cost for the fleet in 2025 was VND 18,200 million; the Company recorded major repair expenses (SCL) of VND 15,472 million, achieving 85.01% of the plan. Of which, inland waterway vessels accounted for VND 9.710 billion and the coastal vessel - PTSHP 03 accounted for VND 5.762 billion.

Investment activities: Continuing the construction of 02 inland waterway vessels PTS31 & PTS32, expected to be put into operation in Q2/2026.

4. On the Management and Operation of Coastal and Inland Vessels, and Technical & Material Supply

- PTS HP has fully ensured maintenance, servicing, technical management, and material supply for the fleet to ensure safe and efficient operations. The Company

continuously maintains and updates the Maritime Safety and Labor Management System, applying it to coastal vessels receiving cargo at Vietnamese terminals such as Dung Quat, Nghi Son, Van Phong, etc., and inland vessels operating in the Northern and Central regions. Annual DOC assessments are maintained in accordance with the requirements of the Maritime Safety and Labor Management System.

- In 2025, the Company carried out routine maintenance and servicing under PMS and CMS in accordance with classification society regulations.

- The issuance and renewal of certificates were always ensured on time, without affecting the operational schedule of the Company's fleet.

- The Company actively sought additional suppliers and partners both domestically and internationally to timely provide technical materials and spare parts for the fleet, ensuring quality and efficiency.

PART II.

RECOMMENDATIONS OF THE SUPERVISORY BOARD

The Board of Directors (BoD) and the Executive Board of PTS HP have effectively implemented the resolutions of the 2025 Annual General Meeting of Shareholders (AGM), assigned tasks, and closely followed the Company's business operations. In 2025, the BoD and Executive Board consistently provided close guidance, with the concerted efforts of both direct and indirect employees. The Company has exceeded the business targets assigned by the AGM, notably achieving a pre-tax profit of VND 13.581 billion, equivalent to 232.75% of the plan.

In 2025, the Board of Directors held 04 meetings and conducted multiple written consultations with its members to approve directives and issued and implemented 62 Resolutions and 09 Decisions in line with the Company's production and business activities. All Resolutions and Decisions were implemented in accordance with proper procedures and in strict compliance with State regulations and the Company's Charter.

Based on the results achieved in 2025, as well as objective and subjective factors affecting the Company, it is proposed that the Board of Directors and the Executive Board continue to lead and direct efforts to promote creativity and dynamism, effectively exploit business segments, reduce costs, improve capital utilization efficiency, and ensure sustainable development in 2026 and the 2026-2030 period.

- It is recommended that the Board of Directors and the Board of Management continue to lead and direct employees to promote creativity, proactively resolve existing difficulties and obstacles, closely follow market developments and cargo flows to develop the 2026 plan as the first year of the 2026-2030 period in a practical and appropriate manner. Maintain and develop the transportation sector in line with established targets. Currently, tensions in the Middle East are escalating, leading to changes in domestic and international cargo flows, directly impacting global fuel prices, with inflation risks rising, input costs increasing, and significant fluctuations in interest rates and exchange rates affecting overall costs and cost of goods sold. The Company should consider contingency plans for these scenarios when developing the 2026 plan.

- Strengthen inspection and internal governance, with a focus on maritime technical safety, fire prevention and fighting, ensuring safety during operations;

- The Company should review existing regulations and policies that are outdated and no longer suitable with current mechanisms, policies, and operating conditions;
- The Government in general, and the Group and Corporation in particular, are placing strong emphasis on the Net Zero program. The Company should establish task forces/committees (if any) to implement Net Zero action plans; control emissions and greenhouse gases mainly from coastal and inland vessels as well as other sources;
- Accurately assess financial capacity and competitiveness, accelerate capital turnover, enhance capital utilization efficiency; develop medium- and long-term fleet planning for both coastal and inland fleets;
- The Company should continue to promote emulation movements and encourage initiatives across the Company to increase revenue and reduce costs.

PART III.

SUPERVISORY BOARD'S OPERATIONAL PLAN FOR 2026

- The Supervisory Board shall operate in accordance with the Company's internal regulations and Charter. It will attend regular meetings of the Board of Directors to provide input on business management orientations, participate in the improvement of internal management regulations, and monitor the issuance and implementation of BoD resolutions and decisions, as well as other matters related to the Company's governance and operations;
- The Supervisory Board will fully perform its functions and duties as stipulated by law, the Company's regulations, and Charter;
- A detailed supervision and inspection plan for 2026 will be developed and sent to the Board of Directors and Executive Board for coordination and implementation.

The Supervisory Board sincerely thanks the Board of Directors, the Executive Board, and all employees of PTS HP for their trust, cooperation, support, and facilitation throughout 2025, which enabled the Board to fulfill its duties.

This concludes the Supervisory Board's report on its activities in 2025 and its task orientation and plan for 2026.

Respectfully,

Recipients:

- As stated above;
- Board of Directors, Supervisory Board;
- AGM Documentation Archive.

**ON BEHALF OF THE SUPERVISORY BOARD
HEAD OF THE SUPERVISORY BOARD**



Hoang Anh Tuan

REPORT ON THE IMPLEMENTATION OF THE PRODUCTION AND BUSINESS PLAN

Reporting period: Year 2025

No.	Indicator	Unit	Year 2025		Same period last year (actual)	Percentage compared to	
			Plan 2025	Actual 2025		Plan	Same period last year
A	B	C	1	2	3	4=2/1	5=2/3
I	Output (production volume target)						
1	Output of key products	1000m3/km	1.346	1.483	1.302	110,18%	113,90%
II	Financial targets	Million VND					
1	Net revenue from goods sold and services rendered	Million VND	397.858	368.508	381.961	92,62%	96,48%
2	Cost of sales	Million VND	350.815	315.634	338.592	89,97%	93,22%
3	Gross profit from goods sold and services rendered	Million VND	47.043	52.874	43.369	112,40%	121,92%
4	Financial income	Million VND	16	18	17	112,50%	105,88%
5	Financial expenses	Million VND	7.469	4.386	8.166	58,72%	53,71%
	In which: Interest expenses	Million VND	4.169	3.878	4.541	93,02%	85,40%
6	General and administrative expenses	Million VND	31.554	34.886	30.959	110,56%	112,68%
7	Operating profit/(loss) (7=3+4-5-6)	Million VND	8.036	13.620	4.261	169,49%	319,64%
8	Other income	Million VND	150	235	1.470	156,67%	15,99%
9	Other expenses	Million VND	2.351	274	731	11,65%	37,48%
10	Profit from other activities (10=8-9)	Million VND	(2.201)	(39)	739	1,77%	-5,28%
11	Accounting profit/(loss) before tax (11=7+10)	Million VND	5.835	13.581	5.000	232,75%	271,62%
12	Corporate income taxexpense	Million VND	1.233	2.753	1.179	223,28%	233,50%
13	Net profit after tax (13= 11-12)	Million VND	4.602	10.828	3.821	235,29%	283,38%
III	Labor - Wages (in accordance with Decree 50, 51/CP)						
1	Average number of employees	person	250	230	238	92,00%	96,64%
2	Total number of employees at the end of the period	person		226	237		95,36%
3	Average labor productivity of remaining workforce						
	- Average labor productivity - PTS HP	m3km/person	245	288	223	117,42%	129,00%
	- Average labor productivity - Subsidiary	revenue/person	29,6	31,7	28,6	107,09%	110,84%
4	Actual wage fund (VND billion)		57.462	61.090	52.998	106,31%	115,27%
5	Average income (million VND/person/month)		19,2	22,1	18,6	115,56%	119,28%
6	For management personnel (Director, Deputy Director, Chief Accountant)						
	- Average number of management personnel		8	7	8	87,50%	87,50%
	- Actual wage fund (VND billion)		5.518	6.521	5.841	118,17%	111,64%
	- Average income (million VND/person/month)		57,5	77,6	60,8	135,05%	127,59%
7	For employees						
	- Average number of management personnel		242	223	230	92,15%	96,96%
	- Actual wage fund (VND billion)		51.944	54.570	47.157	105,05%	115,72%
	- Average income (million VND/person/month)		17,9	20,4	17,1	114,01%	119,35%
IV	Other target						
1	Accounts receivable from customers			14.828	14.590		102%
2	Receivables from parent company (Group)			3.819	5.988		64%

* 2022 plan in accordance with Resolution No. 25/PJT-NQ-HDQT

REPORT ON THE IMPLEMENTATION OF THE INVESTMENT PLAN

Reporting period: Year 2025

Unit: Million VND

No.	Project/Item Name	Approval Authority	2025 plan	Actual for the Period	% vs plan	Funding Source		Notes
						Equity	Borrowed Capital	
A	B	1	2	3	4=3/2	5	6	7
	Total		44.570	31.318	70%	29.902	1.416	
A	Construction Investment		26.370	15.846	60%	14.430	1.416	
I	Ongoing Projects			0				
	None							
II	Projects Invested in the Year		26.370	15.846		14.430	1.416	
1	Investment in oil tanker (PTS31)	BOD	12.950	7.734	60%	7.026	708	It is work in progress. The value implemented during the period is the amount disbursed as of December 31, 2025.
2	Investment in oil tanker (PTS32)	BOD	12.950	7.734	60%	7.026	708	
3	Investment in 01 double pump column	BOD	280	225	80%	225		
4	Investment in 01 single pump column	BOD	190	153	81%	153		
B	Investment from major repair fund		18.200	15.472	85%	15.472	0	
1	Periodic maintenance of vessel PTS18	BOD	1.750	1.451	83%	1.451		
2	Periodic maintenance of vessel PTS19	BOD	1.750	1.741	99%	1.741		
3	Periodic maintenance of vessel PTS22	BOD	1.200	1.038	87%	1.038		
4	Periodic maintenance of vessel PTS23	BOD	1.750	1.747	100%	1.747		
5	Periodic maintenance of vessel PTS24	BOD	1.750	1.464	84%	1.464		
6	Periodic maintenance of vessel PTS27	BOD	1.750	1.722	98%	1.722		
7	Periodic maintenance of vessel PTS28	BOD	750	547	73%	547		
8	Periodic maintenance of vessel PTS HAIPHONG 03	BOD	7.500	5.762	77%	5.762		

PETROLIMEX TANKER CORPORATION
PETROLIMEX HAIPHONG TRANSPORTATION AND SERVICES JSC

B- 03

BALANCE SHEET (Summary)

As at 31/12/2025

Unit: Million VND

No.	Items	Beginning of year	Proportion	End of period	Proportion
A	B	1	2	3	4
I	Total assets	225.423	100%	223.322	100%
1	Current assets	44.773	19,9%	47.221	21,1%
	- Cash and cash equivalents	3.810	1,7%	7.519	3,4%
	- Short-term receivables, of which:	16.047	7,1%	17.670	7,9%
	+ Trade receivables	14.510	6,4%	14.758	6,6%
	+ Intercompany receivables (Parent company/Group)	10.170	4,5%	11.238	5,0%
	- Inventories	23.627	10,5%	19.679	8,8%
	- Other current assets	1.289	0,6%	2.353	1,05%
2	Non-current assets	180.650	80,1%	176.101	78,9%
	Of which:				
	- Fixed assets	156.772	69,5%	131.512	58,9%
	- Long-term financial investments		0,0%		0,0%
	- Other non-current assets	23.720	10,5%	30.769	13,8%
II	Total sources of funds	225.423	100,0%	223.322	100,0%
1	Liabilities	127.930	56,8%	118.870	53,2%
	- Current liabilities, of which:	83.631	37,1%	83.570	37,4%
	+ Intercompany payables (Parent company/Group)	22.775		12.495	
	- Non-current liabilities	44.299	19,7%	35.300	14,8%
2	Equity	97.493	43,2%	104.452	46,8%
	Of which:				
	- Charter capital	55.680	24,7%	55.680	24,9%
	- Funds/Reserves	18.697	8,3%	18.697	9,3%
	- Retained earnings (undistributed profit after tax)	17.091	7,6%	24.050	10,8%

PETROLIMEX TANKER CORPORATION
PETROLIMEX HAIPHONG TRANSPORTATION AND SERVICES JSC

B- 04b

REPORT ON DOUBTFUL AND BAD DEBTS (UNRECOVERABLE RECEIVABLES)

As at 31/12/2025

Unit: Million VND

No.	Description	Date of occurrence	Outstanding balance	Provision made	Notes
A	B	1	2	3	4
I	Parent Company				
1	AT Media Joint Stock Company		6	6	
2	Nam Huyen Trading and Transportation Company Limited		47	47	
3	Hung Dung Import-Export Trading and Service Company Limited		5	5	
4	Hoang Linh Construction and Equipment Trading Joint Stock Company		27	27	
5	Vu Duc Anh		300	300	
6	Ha Van Cong		200	200	
7	Vu Hai Ha (Nguyen Thanh Huynh)		450	450	
8	Tran Hai Phong		59	59	
II	Subsidiary				
	TOTAL		1 094	1 094	

Notes:

- Prepare separately for the Company Office and each Branch/Subsidiary, detailing each customer with doubtful or uncollectible receivables.
- Column 3: Record the outstanding balance of doubtful receivables for which provisions have been made (if any).
- Column 4: Include necessary notes such as suspension of sales from [date...], or cases that have been reviewed/handled by relevant authorities.



Haiphong, 20 April, 2026

REPORT

On the Finalization of Salaries and Remuneration for the Board of Directors and the Supervisory Board in 2025

Respectfully submitted to: The 2026 Annual General Meeting of Shareholders

Pursuant to the Charter of Petrolimex Haiphong Transportation and Services Joint Stock Company;

Pursuant to Resolution No. 01/2025/NQ-DHDCD dated 16/4/2025 of the 2025 Annual General Meeting of Shareholders regarding the approval of the salary and remuneration plan for the Board of Directors and the Supervisory Board;

Pursuant to the Company's business performance results in 2025;

The Board of Directors of Petrolimex Haiphong Transportation and Services Joint Stock Company respectfully submits to the General Meeting of Shareholders for approval the Report on the Finalization of Salaries and Remuneration for the Board of Directors and the Supervisory Board for the year 2025 as follows:

1. Salaries and Remuneration for the Board of Directors:
Implemented in accordance with the plan approved by the General Meeting of Shareholders on 16/4/2025, with a total amount of **VND 1,478,248,000**.

2. Salaries and Remuneration for the Supervisory Board:
Implemented in accordance with the plan approved by the General Meeting of Shareholders on 16/4/2025, with a total amount of **VND 331,756,800**.

(Details are provided in the 2025 audited financial statements.)

We respectfully submit this report to the 2026 Annual General Meeting of Shareholders for review and approval.

Recipients:

- Shareholders (for consultation/opinion);
- Board of Directors (BOD), Supervisory Board (SB);
- Filed at: Office of the Board of Directors' Secretariat.

ON BEHALF OF
THE BOARD OF DIRECTORS

Chairman
A handwritten signature in black ink, appearing to read 'Dao Thanh Liem', is written over a red circular official stamp. The stamp contains the text: 'M.S.D.N: 0200412696', 'CÔNG TY CỔ PHẦN VẬN TẢI VÀ DỊCH VỤ PETROLIMEX HẢI PHÒNG', and 'THÀNH PHỐ HẢI PHÒNG'.

Dao Thanh Liem



Haiphong, 20 April, 2026

SUBMISSION

On the approval of the audited Financial Statements for 2025

Respectfully submitted to: The 2026 Annual General Meeting of Shareholders

Pursuant to the Law on Enterprises No. 59/2020/QH14 dated 17/06/2020; Law No. 76/2025/QH15 amending and supplementing a number of articles of the Law on Enterprises dated 17/06/2025;

Pursuant to the Law on Securities No. 54/2019/QH14 dated 26/11/2019;

Pursuant to the Charter of Petrolimex Haiphong Transportation and Services Joint Stock Company;

Pursuant to the consolidated financial statements and the financial statements for 2025 audited by An Viet Auditing Co., Ltd.;

The Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval the consolidated financial statements and the financial statements for the fiscal year ended 31/12/2025 of the Company, which have been audited by An Viet Auditing Co., Ltd.

*(The full version has been published on the Company's website at
<https://ptshaiphong.petrokimex.com.vn>)*

For convenience of reference, the Board of Directors attaches to this Submission a summarized version of the financial statements for the fiscal year ended 31/12/2025 audited by An Viet Auditing Co., Ltd.

Respectfully submitted to the Annual General Meeting of Shareholders for consideration and approval.

Recipients:

- Shareholders (for consultation/opinion);
- Board of Directors (BOD), Supervisory Board (SB);
- Filed at: Office of the Board of Directors' Secretariat.

ON BEHALF OF
THE BOARD OF DIRECTORS
Chairman



Dao Thanh Liem

STATEMENT OF MANAGEMENT

Management of Petrolimex Haiphong Transportation and Services JSC ("the Company") presents this report together with the Company's audited consolidated financial statements for the year ended 31/12/2025.

Board of Management and Board of Directors

Members of the Board of Management and the Board of Directors of the Company who held office during the year and to the date of this report are as follows:

Board of Directors

Mr. Dao Thanh Liem	Chairman
Mr. Nguyen Trong Thuy	Member
Mr. Lam Viet Hong	Member
Mr. Trinh Chien Trinh	Member
Mr. Nguyen Minh Truong	Member

Board of Management

Mr. Nguyen Trong Thuy	General Director
Mr. Trinh Chien Chinh	Deputy General Director
Mr. Nguyen Minh Truong	Deputy General Director
Ms. Pham Thi Ngoc Anh	Deputy General Director

Management's responsibility

Management is responsible for preparing the consolidated financial statements for the year ended 31/12/2025, which give a true and fair view of the financial position of the Company and of its results and cash flows for the year. In preparing these consolidated financial statements, management is required to:

- Comply with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and the relevant statutory requirements applicable to consolidated financial reporting;
- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting principles have been followed, subject to any material departures disclosed and explained in the consolidated financial statements;
- Design and implement an effective internal control system for the purpose of properly preparing the consolidated financial statements so as to minimize errors and frauds; and
- Prepare the consolidated financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue its business.


Management is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the financial position of the Company and to ensure that the consolidated financial statements comply with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and the relevant statutory requirements. Management is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT OF MANAGEMENT (CONTINUED)

Management confirms that the Company has complied with the above requirements in preparing these consolidated financial statements.

For and on behalf of the Management,




Nguyễn Trọng Thụy
General Director

Haiphong, 16 March 2026

No.: 32/2026/KT-AV3-TC

INDEPENDENT AUDITORS' REPORT

**To: The Shareholders, the Board of Management and the Board of Directors of
Petrolimex Haiphong Transportation and Services JSC**

We have audited the accompanying consolidated financial statements of Petrolimex Haiphong Transportation and Services JSC ("the Company"), which were prepared as at 16/3/2026, from pages 06 to 34, comprising the consolidated balance sheet as at 31/12/2025, the consolidated income statement, the consolidated cash flows statement for the year then ended and the notes thereto.

Management's Responsibility

Management is responsible for the preparation and fair presentation of the Company's consolidated financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese enterprise Accounting System and the relevant statutory requirements applicable to consolidated financial reporting, and for such internal control as management determines is necessary to enable the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing. Those standards require that we comply with ethical requirements and standards of professional conduct, plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Auditors' opinion

In our opinion, the consolidated financial statements give a true and fair view of, in all material respects, the financial position of Petrolimex Haiphong Transportation and Services JSC as at 31/12/2025 and the results of its operations and its cash flows for the year then ended in accordance with Vietnamese Accounting Standards, the Vietnamese enterprise Accounting System and the relevant statutory requirements applicable to consolidated financial reporting.

Other issues

The Independent Auditors' Report is translated into English from Vietnamese version issued in Vietnam.



Vu Hoai Nam
Deputy General Director
Audit Practice Certificate No.:
1436-2023-055-1
For and on behalf of
AN VIET AUDITING COMPANY LIMITED
Haiphong, 16 March 2026

Nguyen Thi Thoa
Auditor
Audit Practice Certificate No.:
5264-2025-055-1

CONSOLIDATED BALANCE SHEET
As at 31/12/2025

Form B01 - DN/HN

Unit: VND

ITEMS	Codes	Notes	31/12/2025	01/01/2025
A. CURRENT ASSETS	100		47,221,109,957	44,773,330,824
I. Cash and cash equivalents	110		7,518,633,240	3,809,921,091
1. Cash	111	5	7,518,633,240	3,809,921,091
II. Short-term receivables	130		17,669,781,510	16,047,168,513
1. Short-term trade receivables	131	7.1	14,757,767,543	14,509,854,001
2. Short-term advances to suppliers	132		2,056,399,094	154,980,000
3. Other short-term receivables	136	6.1	1,949,411,183	1,467,402,301
4. Provision for short-term doubtful debts	137	8	(1,093,796,310)	(85,067,789)
III. Inventories	140		19,678,838,160	23,627,191,268
1. Inventories	141	10	19,678,838,160	23,627,191,268
IV. Other current assets	150		2,353,857,047	1,289,049,952
1. Short-term prepayments	151	12.1	338,743,513	318,948,957
2. Taxes and other receivables from the State budget	153	18.2	2,015,113,534	970,100,995
B. NON-CURRENT ASSETS	200		176,100,847,602	180,650,282,677
I. Long-term receivables	210		87,500,000	97,500,000
1. Long-term trade receivables	211	7.2	70,000,000	80,000,000
2. Other long-term receivables	216	6.2	17,500,000	17,500,000
II. Fixed assets	220		131,512,290,426	156,772,225,228
1. Tangible fixed assets	221	11	131,512,290,426	156,772,225,228
- Cost	222		389,964,329,537	389,535,221,539
- Accumulated depreciation	223		(258,452,039,111)	(232,762,996,311)
III. Long-term assets in progress	240		13,731,411,351	59,984,973
1. Long-term construction in progress	242	13	13,731,411,351	59,984,973
IV. Other long-term assets	260		30,769,645,825	23,720,572,476
1. Long-term prepayments	261	12.2	30,624,541,314	23,811,705,932
2. Deferred tax assets	262	14	145,104,511	(91,133,456)
TOTAL ASSETS (270=100+200)	270		223,321,957,559	225,423,613,501

CONSOLIDATED BALANCE SHEET (CONTINUED)
As at 31/12/2025

Form B01 - DN/HN

Unit: VND

ITEMS	Codes	Notes	31/12/2025	01/01/2025
C. LIABILITIES	300		118,870,323,027	127,930,478,677
I. Current liabilities	310		83,570,358,367	83,630,994,757
1. Short-term trade payable	311	15	20,932,742,997	32,430,579,082
2. Short-term advances from customers	312		659,801,471	1,375,620,989
3. Taxes and other payables to the State budget	313	18.1	1,060,781,513	1,110,002,823
4. Payable to employees	314		14,073,318,474	6,889,435,645
5. Short-term accrued expenses	315	16	52,568,567	56,013,759
6. Other current payables	319	17	2,749,370,666	4,490,400,502
7. Short-term loans and obligations under finance leases	320	19.1	42,869,157,293	36,804,764,571
8. Bonus and welfare funds	322		1,172,617,386	474,177,386
II. Long-term liabilities	330		35,299,964,660	44,299,483,920
1. Long-term advances from customers	332		16,826,133,920	15,462,483,920
2. Long-term loans and finance lease liabilities	338	19.2	18,473,830,740	28,837,000,000
D. EQUITY	400		104,451,634,532	97,493,134,824
I. Owners' equity	410	20	104,451,634,532	97,493,134,824
1. Owners' contributed capital	411	20a	55,680,000,000	55,680,000,000
- Ordinary shares with voting rights	411a		55,680,000,000	55,680,000,000
2. Capital surplus	412	20	6,024,502,460	6,024,502,460
3. Investment and development fund	418	20	18,697,189,166	18,697,189,166
4. Undistributed profit after tax	421	20b	24,049,942,906	17,091,443,198
- Undistributed profit after tax brought forward	421a		13,221,335,302	13,270,134,087
- Undistributed profit after tax for the current period	421b		10,828,607,604	3,821,309,111
TOTAL RESOURCES (440=300+400)	440		223,321,957,559	225,423,613,501

Preparer

Chief Accountant

Haiphong, 16 March 2026

General Director



Pham Thi Hanh



Pham Thi Thu Trang



Nguyen Trong Thuy

CONSOLIDATED INCOME STATEMENT
Year 2025

Form B02 - DN/HN
Unit: VND
Year 2024

ITEMS	Codes	Notes	Year 2025	Year 2024
1. Revenue from goods sold and services rendered	01	22	368,507,737,620	381,961,444,967
2. Deductions	02	22	-	-
3. Net revenue from goods sold and services rendered (10=01-02)	10	22	368,507,737,620	381,961,444,967
4. Cost of sales	11	23	315,633,674,540	338,592,682,078
5. Gross profit from goods sold and services rendered (20=10-11)	20		52,874,063,080	43,368,762,889
6. Financial income	21	24	18,217,707	17,460,664
7. Financial expenses	22	25	4,385,823,444	8,166,369,710
- In which: Interest expenses	23		3,877,940,477	4,541,156,884
8. Selling expenses	25	26.1	5,897,500,475	4,967,518,266
9. General and administrative expenses	26	26.2	28,988,686,904	25,991,281,516
10. Operating profit/(loss) {30=20+(21-22)-(25+26)}	30		13,620,269,964	4,261,054,061
11. Other income	31	27	235,292,953	1,470,148,703
12. Other expenses	32	28	273,919,661	731,021,773
13. Profit/(loss) from other activities (40=31-32)	40		(38,626,708)	739,126,930
14. Accounting profit/(loss) before tax (50=30+40)	50		13,581,643,256	5,000,180,991
15. Current corporate income tax expense	51	30	3,075,381,515	1,050,517,507
16. Deferred tax expense/(income)	52	31	(322,345,863)	128,354,373
17. Net profit/(loss) after tax (60=50-51-52)	60		10,828,607,604	3,821,309,111
18. Net profit/(loss) after tax of parent company	61		10,828,607,604	3,821,309,111
19. Net profit/(loss) after tax of minority shareholders	62		-	-
20. Earnings per share	70	32	1,945	507

Preparer

Chief Accountant

Haiphong, 16 March 2026

General Director



Pham Thi Hanh



Pham Thi Thu Trang



Nguyen Trong Thuy

CONSOLIDATED CASH FLOW STATEMENT

(Indirect method)

Year 2025

Form B03 - DN/HN

Unit: VND

ITEMS	Codes	Notes	Year 2025	Year 2024
I. Cash flows from operating activities				
1. Profit before tax	01		13,581,643,256	5,000,180,991
2. Adjustments for				
- Depreciation and amortization of fixed assets and investment properties	02	11	25,689,042,800	25,372,162,930
- Provisions	03	8	1,008,728,521	85,067,789
- Profits/losses from investing activities	05		(18,217,707)	(1,278,493,217)
- Interest expenses	06	25	3,877,940,477	4,541,156,884
3. Operating profit before changes in working capital	08		44,139,137,347	33,720,075,377
- (Increase)/decrease in receivables	09		(1,870,832,184)	10,955,032,811
- (Increase)/decrease in inventories	10		3,948,353,108	(6,315,989,992)
- Increase/(decrease) in payables	11		(4,284,291,168)	(15,849,076,259)
- (Increase)/decrease in prepayments	12		(6,832,629,938)	2,248,250,250
- Interest paid	14		(3,882,461,306)	(4,561,504,795)
- Corporate income tax paid	15	18	(4,019,783,900)	(619,060,690)
- Other cash outflows from operating activities	17		(301,560,000)	(649,559,200)
Net cash flows from operating activities	20		26,895,931,959	18,928,167,502
II. Cash flows from investing activities				
1. Payments for purchases and construction of fixed assets and other long-term assets	21		(16,131,218,579)	(7,990,310,235)
2. Proceeds from sales, disposals of fixed assets and other long-term assets	22		-	1,261,032,553
3. Interest and dividends received	27	24	18,217,707	17,460,664
Net cash flows from investing activities	30		(16,113,000,872)	(6,711,817,018)
III. Cash flows from financing activities				
1. Proceeds from borrowings	33		77,749,637,224	68,173,132,647
2. Repayments of borrowings	34		(82,048,413,762)	(84,504,368,076)
3. Dividends paid	36		(2,775,442,400)	(1,110,176,960)
Net cash flows from financing activities	40		(7,074,218,938)	(17,441,412,389)
Net increase/(decrease) in cash and cash equivalents (50=20+30+40)	50		3,708,712,149	(5,225,061,905)
Cash and cash equivalents at the beginning of the year	60	5	3,809,921,091	9,034,982,996
Cash and cash equivalents at the end of the year (70=50+60)	70	5	7,518,633,240	3,809,921,091

The notes are applied for the figures in the current year.

Preparer

Chief Accountant

Haiphong, 16 March 2026

General Director



Pham Thi Hanh



Pham Thi Thu Trang



Nguyen Trong Thuy

STATEMENT OF MANAGEMENT

Management of Petrolimex Haiphong Transportation and Services JSC ("the Company") presents this report together with the Company's audited financial statements for the year ended 31/12/2025.

Board of Management and Board of Directors

Members of the Board of Management and the Board of Directors of the Company who held office during the year and to the date of this report are as follows:

Board of Directors

Mr. Dao Thanh Liem	Chairman
Mr. Nguyen Trong Thuy	Member
Mr. Lam Viet Hong	Member
Mr. Trinh Chien Trinh	Member
Mr. Nguyen Minh Truong	Member

Board of Management

Mr. Nguyen Trong Thuy	General Director
Mr. Trinh Chien Chinh	Deputy General Director
Mr. Nguyen Minh Truong	Deputy General Director
Ms. Pham Thi Ngoc Anh	Deputy General Director

Management's responsibility

Management is responsible for preparing the financial statements for the year ended 31/12/2025, which give a true and fair view of the financial position of the Company and of its results and cash flows for the year. In preparing these financial statements, management is required to:

- Comply with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and the relevant statutory requirements applicable to financial reporting;
- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting principles have been followed, subject to any material departures disclosed and explained in the financial statements;
- Design and implement an effective internal control system for the purpose of properly preparing the financial statements so as to minimize errors and frauds; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue its business.

Management is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the financial position of the Company and to ensure that the financial statements comply with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and the relevant statutory requirements. Management is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT OF MANAGEMENT (CONTINUED)

Management confirms that the Company has complied with the above requirements in preparing these financial statements.

For and on behalf of the Management,



Nguyen Trong Thuy
General Director
Haiphong, 16 March, 2026

No.: 31/2026/KT-AV3-TC

INDEPENDENT AUDITORS' REPORT

**To: The Shareholders, the Board of Management and the Board of Directors of
Petrolimex Haiphong Transportation and Services JSC**

We have audited the accompanying financial statements of Petrolimex Haiphong Transportation and Services JSC ("the Company"), which were prepared as at 16/3/2026, from pages 06 to 32, comprising the balance sheet as at 31/12/2025, the income statement, the cash flow statement for the year then ended and the notes thereto.

Management's Responsibility

Management is responsible for the preparation and fair presentation of the Company's financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese enterprise Accounting System and the relevant statutory requirements applicable to financial reporting, and for such internal control as management determines is necessary to enable the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing. Those standards require that we comply with ethical requirements and standards of professional conduct, plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Auditors' opinion

In our opinion, the financial statements give a true and fair view of, in all material respects, the financial position of Petrolimex Haiphong Transportation and Services JSC as at 31/12/2025 and the results of its operations and its cash flows for the year then ended in accordance with Vietnamese Accounting Standards, the Vietnamese enterprise Accounting System and the relevant statutory requirements applicable to financial reporting.

Other issues

The Independent Auditors' Report is translated into English from Vietnamese version issued in Vietnam.



Vu Hoai Nam
Deputy General Director
Audit Practice Certificate No.:
1436-2023-055-1
For and on behalf of
AN VIET AUDITING COMPANY LIMITED
Haiphong, 16 March, 2026

Nguyen Thi Thoa
Auditor
Audit Practice Certificate No.:
5264-2025-055-1

BALANCE SHEET As at 31/12/2025				Form B01 - DN Unit: VND 01/01/2025
ITEMS	Codes	Notes	31/12/2025	
A. CURRENT ASSETS	100		43,728,666,466	41,816,884,457
I. Cash and cash equivalents	110		7,095,060,985	3,752,030,573
1. Cash	111	5	7,095,060,985	3,752,030,573
II. Short-term receivables	130		15,055,626,139	14,248,349,541
1. Short-term trade receivables	131	7.1	12,252,508,536	12,736,435,029
2. Short-term advances to suppliers	132		2,056,202,730	154,980,000
3. Other short-term receivables	136	8.1	1,840,711,183	1,442,002,301
4. Provision for short-term doubtful debts	137	9	(1,093,796,310)	(85,067,789)
III. Inventories	140		19,244,941,450	22,548,273,546
1. Inventories	141	11	19,244,941,450	22,548,273,546
IV. Other current assets	150		2,333,037,892	1,268,230,797
1. Short-term prepayments	151	13.1	338,743,513	318,948,957
2. Taxes and other receivables from the State budget	153	16.2	1,994,294,379	949,281,840
B. NON-CURRENT ASSETS	200		181,784,599,227	185,267,156,428
I. Long-term receivables	210		87,500,000	97,500,000
1. Long-term trade receivables	211	7.2	70,000,000	80,000,000
2. Other long-term receivables	216	8.2	17,500,000	17,500,000
II. Fixed assets	220		132,724,821,905	158,076,426,958
1. Tangible fixed assets	221	12	132,724,821,905	158,076,426,958
- Cost	222		389,948,811,714	389,519,703,716
- Accumulated depreciation	223		(257,223,989,809)	(231,443,276,758)
III. Long-term assets in progress	240		14,254,704,654	59,984,973
1. Long-term construction in progress	242	14	14,254,704,654	59,984,973
IV. Long-term investments	250		2,353,168,679	2,247,110,928
1. Investments in subsidiaries	251	6.1	5,000,000,000	5,000,000,000
2. Provision for impairment of long-term financial investments	254	6.2	(2,646,831,321)	(2,752,889,072)
V. Other long-term assets	260		32,364,403,989	24,786,133,569
1. Long-term prepayments	261	13.2	32,364,403,989	24,786,133,569
TOTAL ASSETS (270=100+200)	270		225,513,265,693	227,084,040,885

BALANCE SHEET (CONTINUED)

As at 31/12/2025

Form B01 - DN

Unit: VND

ITEMS	Codes	Notes	31/12/2025	01/01/2025
C. LIABILITIES	300		117,708,711,542	127,139,826,047
I. Current liabilities	310		82,408,746,882	82,840,342,127
1. Short-term trade payable	311	15	20,958,888,849	32,634,904,636
2. Short-term advances from customers	312		609,801,471	1,375,620,989
3. Taxes and other payables to the State budget	313	16.1	715,586,346	596,070,325
4. Payable to employees	314		13,520,794,949	6,563,976,937
5. Short-term accrued expenses	315	17	52,568,567	56,013,759
6. Other current payables	319	18	2,509,332,021	4,334,813,524
7. Short-term loans and obligations under finance leases	320	19.1	42,869,157,293	36,804,764,571
8. Bonus and welfare funds	322		1,172,617,386	474,177,386
II. Long-term liabilities	330		35,299,964,660	44,299,483,920
1. Long-term advances from customers	332		16,826,133,920	15,462,483,920
2. Long-term loans and obligations under finance leases	338	19.2	18,473,830,740	28,837,000,000
D. EQUITY	400		107,804,554,151	99,944,214,838
I. Owners' equity	410	20	107,804,554,151	99,944,214,838
1. Owners' contributed capital	411	20	55,680,000,000	55,680,000,000
- Ordinary shares with voting rights	411a		55,680,000,000	55,680,000,000
2. Share premium	412	20	6,024,502,460	6,024,502,460
3. Investment and development fund	418	20	18,697,189,166	18,697,189,166
4. Undistributed earnings	421	20a	27,402,862,525	19,542,523,212
- Undistributed earnings accumulated to the prior period end	421a		15,758,523,212	16,081,429,972
- Undistributed earnings of the current period	421b		11,644,339,313	3,461,093,240
TOTAL RESOURCES (440=300+400)	440		225,513,265,693	227,084,040,885

Preparer



Pham Thi Hanh

Chief Accountant



Pham Thi Thu Trang



Haiphong, 16 March, 2026

General Director



Nguyen Trong Thuy

INCOME STATEMENT
Year 2025

Form B02 - DN
Unit: VND

ITEMS	Codes	Notes	Year 2025	Year 2024
1. Revenue from goods sold and services rendered	01	22	364,214,050,192	373,773,934,161
2. Deductions	02	22	-	-
3. Net revenue from goods sold and services rendered (10=01-02)	10	22	364,214,050,192	373,773,934,161
4. Cost of sales	11	23	312,964,055,975	332,865,955,299
5. Gross profit from goods sold and services rendered (20=10-11)	20		51,249,994,217	40,907,978,862
6. Financial income	21	24	17,529,855	16,632,386
7. Financial expenses	22	25	4,279,765,693	9,071,930,938
- In which: Interest expenses	23		3,877,940,477	4,541,156,884
8. Selling expenses	25	26.1	5,897,500,475	4,967,518,266
9. General and administrative expenses	26	26.2	26,414,643,268	23,285,272,141
10. Operating profit/(loss) {30=20+(21-22)-(25+26)}	30		14,675,614,636	3,599,889,903
11. Other income	31	27	306,525,853	1,490,457,803
12. Other expenses	32	28	262,419,661	625,603,924
13. Profit/(loss) from other activities (40=31-32)	40		44,106,192	864,853,879
14. Accounting profit/(loss) before tax (50=30+40)	50		14,719,720,828	4,464,743,782
15. Current corporate income tax expense	51	30	3,075,381,515	1,003,650,542
16. Deferred tax expense/(income)	52		-	-
17. Net profit/(loss) after tax (60=50-51-52)	60		11,644,339,313	3,461,093,240

The Company prepares both the separate financial statements and the consolidated financial statements, so the information about the earnings per share is presented in the consolidated financial statements in accordance with Vietnamese Accounting Standard No. 30 - Earnings per share.

Preparer

Chief Accountant

Haiphong, 16 March, 2026

General Director



Pham Thi Hanh



Pham Thi Thu Trang



Nguyen Trong Thuy

CASH FLOW STATEMENT
(Indirect method)
Year 2025

Form B03 - DN
Unit: VND
Year 2024

ITEMS	Codes	Notes	Year 2025	Year 2024
I. Cash flows from operating activities				
1. Profit before tax	01		14,719,720,828	4,464,743,782
2. Adjustments for:				
- Depreciation and amortization of fixed assets and investment properties	02	12	25,780,713,051	25,463,869,642
- Provisions	03		902,670,770	990,629,017
- (Profits)/losses from investing activities	05	24	(17,529,855)	(1,277,664,939)
- Interest expenses	06	25	3,877,940,477	4,541,156,884
3. Operating profit before changes in working capital	08		45,263,515,271	34,182,734,386
- (Increase)/decrease in receivables	09		(819,257,818)	11,158,558,109
- (Increase)/decrease in inventories	10		3,303,332,096	(7,009,453,189)
- Increase/(decrease) in payables	11		(5,634,319,735)	(15,111,348,671)
- (Increase)/decrease in prepayments	12		(7,598,064,976)	2,451,933,994
- Interest paid	14		(3,882,461,306)	(4,561,504,795)
- Corporate income tax paid	15	16	(4,019,783,900)	(572,193,725)
- Other cash outflows from operating activities	17		(301,560,000)	(649,559,200)
Net cash flows from operating activities	20		26,311,399,632	19,889,166,909
II. Cash flows from investing activities				
1. Payments for purchases and construction of fixed assets and other long-term assets	21		(15,911,680,137)	(7,973,853,050)
2. Proceeds from sales, disposals of fixed assets and other long-term assets	22		-	1,261,032,553
3. Interest and dividends received	27	24	17,529,855	16,632,386
Net cash flows from investing activities	30		(15,894,150,282)	(6,696,188,111)
III. Cash flows from financing activities				
1. Proceeds from borrowings	33		77,749,637,224	68,173,132,647
2. Repayments of borrowings	34		(82,048,413,762)	(84,504,368,076)
3. Dividends paid	36		(2,775,442,400)	(1,110,176,960)
Net cash flows from financing activities	40		(7,074,218,938)	(17,441,412,389)
Net increase/(decrease) in cash and cash equivalents (50=20+30+40)	50		3,343,030,412	(4,248,433,591)
Cash and cash equivalents at the beginning of the year	60	5	3,752,030,573	8,000,464,164
Cash and cash equivalents at the end of the year (70=50+60)	70	5	7,095,060,985	3,752,030,573

The notes are applied for the figures in the current year.

Preparer

Chief Accountant

Haiphong, 16 March, 2026
General Director



Pham Thi Hanh



Pham Thi Thu Trang



Nguyen Trong Thuy



Haiphong, 20 April, 2026

SUBMISSION

On bonus for completion of the 2025 production and business plan

Respectfully submitted to: The 2026 Annual General Meeting of Shareholders

Pursuant to the Law on Enterprises No. 59/2020/QH14 dated 17/06/2020; Law No. 76/2025/QH15 amending and supplementing a number of articles of the Law on Enterprises dated 17/06/2025;

Pursuant to the Charter of Petrolimex Haiphong Transportation and Services Joint Stock Company;

Pursuant to the results of production and business activities in 2025; In 2025, the Company achieved outstanding business results, with actual profit exceeding 132.76% of the planned target, demonstrating the effectiveness of governance, management, and control by the Board of Directors, the Supervisory Board, and the Executive Board. In the context of a volatile transportation market and rising input costs, these results reflect proactive and flexible management, strong adaptability to market conditions, and effective utilization of business opportunities.

In order to encourage, motivate, and enhance the sense of responsibility of members of the Board of Directors, the Supervisory Board, and the Executive Board in corporate governance and management, the Board of Directors respectfully submits to the Annual General Meeting of Shareholders 2026 the bonus plan for completion of the 2025 production and business plan as follows:

1. **Principle of application:** The bonus for completion of the 2025 production and business plan shall be implemented when the Company exceeds the profit target assigned by the General Meeting of Shareholders, ensuring compliance with legal regulations and the Company's Charter.

2. **Applicable subjects:** Members of the Board of Directors, the Supervisory Board, and the Executive Board of the Company.

3. **Bonus level:** 10% of the total pre-tax profit exceeding the plan. Specifically:

- Planned consolidated pre-tax profit for 2025 assigned by the General Meeting of Shareholders: VND 5,835 million.

- Actual consolidated pre-tax profit for 2025 (audited): VND 13,581 million.

- Total excess pre-tax profit over plan: VND 7,746 million.

- Total bonus amount: $10\% \times \text{VND } 7,746 \text{ million} = \text{VND } 774 \text{ million}$.

4. **Bonus distribution:** The Board of Directors is assigned to decide the specific allocation to each member of the Board of Directors, the Supervisory Board, and the

Executive Board based on their contribution and work performance. The total bonus paid shall not exceed VND 774 million.

In case an individual concurrently holds multiple positions among the above-mentioned subjects, he/she shall only be entitled to the highest applicable bonus level.

Respectfully submitted to the Annual General Meeting of Shareholders for consideration and approval.

Recipients:

- Shareholders (for consultation/opinion);
- Board of Directors (BOD), Supervisory Board (SB);
- Filed at: Office of the Board of Directors' Secretariat.

**ON BEHALF OF
THE BOARD OF DIRECTORS**

Chairman



Dao Thanh Liem



Haiphong, 20 April, 2026

SUBMISSION
Proposal on after-tax profit distribution plan

- Pursuant to the Charter on the organization and operation of Petrolimex Haiphong Transportation and Services Joint Stock Company;
- Pursuant to Resolution No. 01/2025/NQ-DHDCD approved by the 2025 Annual General Meeting of Shareholders on 16/4/2025;
- Based on the 2025 business performance results;
- Based on the 2025 audited financial statements;

The Board of Directors respectfully submits to the General Meeting of Shareholders the proposal for the distribution of after-tax profit and appropriation to funds as follows:

No.	Indicators	Amount (VND)	Notes
I	Undistributed accumulated after-tax profit as of 01/01/2025	13,221,335,302	
II	Profit in 2025		
1	Profit before tax	13,581,643,256	
2	Corporate income tax	2,753,035,652	
3	After-tax profit in 2025	10,828,607,604	
III	Proposed Distribution of After-Tax Profit	6,728,400,000	
1	Dividend payment (8% of charter capital)	4,454,400,000	
2	Bonus fund	500,000,000	
3	Welfare fund	1,000,000,000	
4	Bonus for the Board of Directors, the Supervisory Board, and the Executive Board	774,000,000	
IV	Remaining accumulated undistributed after-tax profit	17,321,542,906	

Respectfully submitted to the General Meeting of Shareholders for review and approval by vote.

Recipients:

- Shareholders (for consultation/opinion);
- Board of Directors (BOD), Supervisory Board (SB);
- Filed at: Office of the Board of Directors' Secretariat.

ON BEHALF OF
THE BOARD OF DIRECTORS
Chairman

Đào Thanh Liem



Haiphong, 20 April, 2026

SUBMISSION

On the Salary and Remuneration Plan for Members of the Board of Directors and the Supervisory Board for 2026

Respectfully submitted to: The 2026 Annual General Meeting of Shareholders

Pursuant to the Charter of Petrolimex Haiphong Transportation and Services Joint Stock Company;

Pursuant to the Company's 2025 business performance results and the 2026 business and investment plan;

The Board of Directors respectfully submits to the General Meeting of Shareholders the proposed salary and remuneration plan for members of the Board of Directors and the Supervisory Board for 2026 as follows:

1. Salary and Remuneration Levels for the Board of Directors and the Supervisory Board:

+ Full-time Chairman of the Board of Directors: Paid according to the Company's Salary Regulations.

+ Non-executive Members of the Board of Directors and Head of the Supervisory Board: Receive 20% of the finalized salary of the Deputy General Director position.

+ Non-executive Members of the Supervisory Board: Receive remuneration equal to 70% of the remuneration for the Head of the Supervisory Board.

2. Method of Salary and Remuneration Payment for Members of the Board of Directors and the Supervisory Board: Monthly advance payments will be made, with final settlement to be carried out at the end of the fiscal year.

Respectfully submitted to the General Meeting of Shareholders for review and approval by vote.

Recipients:

- Shareholders (for consultation/opinion);
- Board of Directors (BOD), Supervisory Board (SB);
- Filed at: Office of the Board of Directors' Secretariat.

ON BEHALF OF
THE BOARD OF DIRECTORS
Chairman



Đào Thanh Liem



Haiphong, 20 April, 2026

SUBMISSION BY THE SUPERVISORY BOARD
Regarding the Selection of the Auditing Firm for the 2026 Financial Statements

Respectfully submitted to: The 2026 Annual General Meeting of Shareholders

Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the 14th National Assembly on June 17, 2020;

Pursuant to the Charter on the organization and operation of Petrolimex Haiphong Transportation and Services Joint Stock Company (PTS HP) approved by the General Meeting of Shareholders on April 29, 2022;

The Supervisory Board respectfully submits to the 2026 Annual General Meeting of Shareholders for voting and approval on the following contents:

1. Criteria for Selecting an Independent Auditing Firm

- Legally operating in Vietnam and licensed by the State Securities Commission to audit listed companies;
- Possessing experience in auditing public companies in Vietnam;
- Having a strong reputation for audit quality;
- Employing highly qualified and experienced auditors;
- Meeting the Company's requirements in terms of audit scope and timeline;
- Offering a reasonable audit fee commensurate with audit scope and quality.

2. List of Auditing Firms Proposed by the Supervisory Board

Based on the above criteria, the Supervisory Board respectfully proposes that the General Meeting of Shareholders authorize the Board of Directors to select one of the following auditing firms to audit the 2026 financial statements of Petrolimex Haiphong Transportation and Services Joint Stock Company:

- KPMG Vietnam Co., Ltd.
- Deloitte Vietnam Co., Ltd.
- Ernst & Young Vietnam Co., Ltd.
- An Viet Auditing Co., Ltd.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

Recipients:

- Shareholders (for consultation);
- Board of Directors; Executive Board;
- Filed at General Administration and Human Resources Department, Supervisory Board.

ON BEHALF OF THE SUPERVISORY BOARD
HEAD OF THE SUPERVISORY BOARD



Hoang Anh Tuan



Haiphong, 20 April, 2026

SUBMISSION

Regarding the investment in the construction of new petroleum tanker ship

Respectfully submitted to: The 2026 Annual General Meeting of Shareholders

Pursuant to the Law on Enterprises No. 59/2020/QH14 dated 17/06/2020; Law No. 76/2025/QH15 amending and supplementing a number of articles of the Law on Enterprises dated 17/06/2025;

Pursuant to the Law on Securities No. 54/2019/QH14 dated 26/11/2019;

Pursuant to the Charter of Petrolimex Haiphong Transportation And Services JSC;

Pursuant to the strategic orientation for fleet development and petroleum transportation demand for the 2026-2030 period;

Pursuant to the actual production and business performance of the Company.

In the context of steadily increasing petroleum transportation demand in the Northern region, particularly with the expansion of the Petrolimex distribution system, requirements for transportation capacity are becoming increasingly stringent in terms of scale, quality, and safety. Currently, the Company's inland waterway fleet (SB) consists of 12 vessels transporting DO and gasoline, and 01 vessel transporting FO. Most of these vessels have been in operation for a long time, with some already deteriorating, leading to increased repair and maintenance costs, as well as potential risks related to technical safety, environmental issues, and possible disruption of operations.

In light of development requirements in the coming period, investment in new construction and upgrading of the fleet is an urgent task in order to gradually rejuvenate the fleet, enhance transportation capacity and service quality, proactively meet petroleum transportation demand, and establish a foundation for sustainable development while seizing future market opportunities.

Based on the above, the Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval of the following contents:

1. Investment project for 01 inland waterway petroleum tanker

- Objective: To replace aging vessels and enhance transportation capacity.
- Total investment value: VND 14.9 billion.
- Implementation timeline: Expected to commence in 2026 and be put into operation in 2027.

2. The General Meeting of Shareholders authorizes and assigns the Board of Directors to: Decide on the appropriate timing of investment in accordance with actual conditions; Select vessel type, tonnage, and technical specifications; Decide on capital mobilization plans; Organize the implementation of project-related activities; Decide on arising issues during implementation to ensure investment efficiency.

The Board of Directors shall be responsible for reporting the investment results at the nearest General Meeting of Shareholders.

Respectfully submitted to the Annual General Meeting of Shareholders for consideration and approval.

Recipients:

- Shareholders (for consultation);
- Board of Directors; Executive Board;
- Filed at General Administration and Human Resources Department, Supervisory Board.

ON BEHALF OF
THE BOARD OF DIRECTORS
Chairman



[Signature]

Dao Thanh Liem



Haiphong, 20 April, 2026

SUBMISSION

Regarding the Approval of Contracts and Transactions Falling Under the Authority of the General Meeting of Shareholders Between the Company and Related Parties

Respectfully submitted to: The 2026 Annual General Meeting of Shareholders

Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;

Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019;

Pursuant to Decree No. 155/2020/ND-CP providing detailed guidance on the implementation of the Law on Securities;

Pursuant to the Charter of Petrolimex Haiphong Transportation and Services Joint Stock Company;

Based on the actual needs of the Company's production and business operations, the Board of Directors of Petrolimex Haiphong Transportation and Services Joint Stock Company respectfully submits to the General Meeting of Shareholders for approval the proposed contracts and transactions between the Company and related parties as stipulated under Article 167 of the Law on Enterprises 2020, Article 293 of Decree 155/2020/ND-CP, and other relevant regulations (if any), as follows:

I. Related Parties Entering into Contracts/Transactions with the Company:

1. Petrolimex Tanker Corporation - Shareholder owning 2,839,680 shares, accounting for 51% of the Company's charter capital;
2. Vietnam National Petroleum Group (Petrolimex) - Parent company holding 100% charter capital of Petrolimex Tanker Corporation;
3. Subsidiary wholly owned by PTS Hai Phong: PTS Hai Phong Shipyard Co., Ltd.;
4. Other related parties within the Petrolimex system.

II. Contents of the Contracts and Transactions

- a. Purchase and sale of petroleum products and derivatives;
- b. Inland waterway transportation of petroleum products;
- c. Marine fuel supply services;
- d. Repair and shipbuilding services, and purchase/sale of materials, spare parts, and steel to serve the repair and upgrading of the Company's vessels.

III. In order to ensure timely and efficient management of the Company's business operations in 2026, the Board of Directors respectfully submits for the General Meeting of Shareholders to authorize the Member of the Board of Directors concurrently holding the position of General Director to perform the following tasks until otherwise decided by the General Meeting of Shareholders:

a. Decide on specific terms and conditions of the transactions and agreements, and all related documents, including provisions already approved by the General Meeting of Shareholders; and

b. Sign and execute the transactions and related documents, including agreements and other documents between the Company and related parties, including any amendments, supplements, replacements, or terminations of the transactions (if any) in accordance with the terms approved by the General Meeting of Shareholders.

c. The General Director may further delegate part or all of the tasks mentioned in points a and b of this Section to the Deputy General Directors of the Company, in accordance with the conditions approved by the General Meeting of Shareholders.

Respectfully submitted to the General Meeting of Shareholders for review and approval by vote.

Recipients:

- Shareholders (for consultation/opinion);
- Board of Directors (BOD), Supervisory Board (SB);
- Filed at: AGM documentation.

ON BEHALF OF
THE BOARD OF DIRECTORS

Chairman



[Signature]
Dao Thanh Liem