



Stock code: PXL

Meeting Invitation to Annual General Meeting of Shareholders 2026

**LONG SON PETROLEUM INDUSTRIAL ZONE  
INVESTMENT JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom – Happiness**

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**INVITATION NOTICE**  
**ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026**  
**LONG SON PETROLEUM INDUSTRIAL ZONE INVESTMENT JOINT STOCK COMPANY**

To Dear Shareholders: <<NAME>>

Address: <<ADDRESS>>

Telephone: <<TELEPHONE>>

Shareholder ID: <<SHR>>

Number of shares owned: <<NSO>> shares

The Board of Directors of Long Son Petroleum Industrial Zone Investment Joint Stock Company (Business Registration Number: 3500811001, headquartered at 3rd Floor, Khang Thong Building, 67 Nguyen Thi Minh Khai, Ben Thanh Ward, Ho Chi Minh City, Vietnam) cordially invites you to attend the 2026 Annual General Meeting of Shareholders (AGM/Meeting):

1. **Time:**
  - Check-in procedure: 01:00 P.M. Wednesday – May 27, 2026
  - Opening of the AGM: 01:30 P.M. Wednesday – May 27, 2026
2. **Meeting format:** In-person meeting with electronic voting. Shareholders attending the meeting in person will use electronic voting as the sole method of casting votes.
3. **Meeting venue:** Eden Star Saigon Hotel, Panorama Hall - 11th Floor, No. 38 Bui Thi Xuan, Ben Thanh Ward, Ho Chi Minh City.
4. **Attendees:** Shareholders holding shares of Long Son Petroleum Industrial Zone Investment Joint Stock Company whose names are on the list of shareholders as of April 14, 2026, or their duly authorized representatives.
5. **Registration and Authorization to attend the Meeting:**
  - To facilitate the preparation of facilities and the reception hall, please register your in-person attendance with the Organizing Committee of the Long Son Petroleum Industrial Zone Investment Joint Stock Company before 04:00 P.M. on May 22, 2026.
  - In case of authorizing another person to attend, vote, and elect at the Meeting, please fill out the Proxy Form for the Meeting and send the original hard copy (following the template attached to the Notice of Meeting, posted on the Company's website, or another template ensuring compliance with Clause 2, Article 144 of the 2020 Law on Enterprises) to the Company's contact address mentioned in section 7 before May 27, 2026, or present the original copy when the authorized representative arrives at the Meeting.

**Note:**

- The proxy form must clearly state the name of the authorized individual or organization and the number of authorized shares. The proxy form must be an original with a wet-ink signature. In case of authorization from an institutional shareholder, the proxy form must bear the seal of the authorizing organization.
- Shareholders attending the meeting need to use a suitable electronic device with an Internet connection to ensure access to the electronic voting system, including but not limited to: personal computers, laptops, tablets, smartphones, or other internet-connected electronic devices.
- In case you authorize one of the members of the Board of Directors of the Company (as stated in the proxy form), please send the original signed proxy form to the Company at the address mentioned in section 7 in a timely manner so that the Company can forward it to the authorized member of the Board of Directors for signature.
- When attending the AGM, shareholders must present their original ID card/Citizen Identity Card/Passport/Level 2 electronic identification on the VNeID application (for individuals); or a valid copy of the Business Registration Certificate/Operating License (for organizations).

- The authorized representative attending the AGM must present their original ID card/Citizen Identity Card/Passport; and the original Proxy Form (if not previously sent to the Company).
- 6. **Content, agenda, and documents of the AGM:** Details of the content, agenda, and documents of the Meeting are posted on the Company's website: <https://www.longsonpic.vn/quan-he-co-dong.html>. Shareholders are requested to research the meeting documents in advance.

*Note: Meeting documents may be amended or supplemented before the opening of the Meeting; shareholders are advised to regularly visit the aforementioned website to update information in a timely manner.*

7. **Contact address and document submission:**

| Address  | Telephone/Email   |
|--|---|
| <b>Long Son Petroleum Industrial Zone Investment Joint Stock Company</b><br><b>Address:</b> 3rd Floor, Khang Thong Building, No. 67 Nguyen Thi Minh Khai, Ben Thanh Ward, Ho Chi Minh City | Telephone: (028) 3925 9975<br>Ms. Nhung: 0948 777 638<br>Mr. Hoang: 0903 395 211<br>Email: <a href="mailto:info@longsonpic.vn">info@longsonpic.vn</a> |

*We look forward to your full and punctual attendance to ensure the success of the Meeting.*

Respectfully announced./.

**ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN**

**Recipients:**

- Dear Shareholders;
- Archive: Documents.



**Luong Thanh Tung**





**LONG SON PETROLEUM  
INDUSTRIAL ZONE INVESTMENT  
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom – Happiness**

*Ho Chi Minh City, [Date], [Month] 2026*

**POWER OF ATTORNEY**

**ATTENDING THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS  
LONG SON PETROLEUM INDUSTRIAL ZONE INVESTMENT JOINT STOCK COMPANY**

**To: Board of Directors of Long Son Petroleum Industrial Zone Investment Joint Stock Company**

**1. Authorizing party:**

Shareholder name: .....  
ID card/Citizen ID/Passport/Business Registration Certificate No.: ..... date of issue ..... place of issue .....  
Telephone: .....  
Address: .....  
Number of shares owned and/or represented: ..... shares. In words:.....  
Legal representative of the corporate shareholder:.....  
ID card/Citizen ID/Passport No. of the legal representative: ..... date of issue ..... place of issue .....

**2. Authorized party:**

**2.1. Name of individual/organization:** .....  
ID card/Citizen ID/Passport/Business Registration Certificate No.: ..... date of issue ..... place of issue .....  
Telephone: ..... Email:.....  
Address: .....  
Legal representative of the authorized corporate party:.....  
ID card/Citizen ID/Passport No. of the representative: ..... date of issue ..... place of issue .....

**OR**

**2.2. Authorize one of the Board of Directors' members of Long Son Petroleum Industrial Zone Investment Joint Stock Company (Board of Directors): (mark X or ✓ in the corresponding square)**

- ☐ Mr. Luong Thanh Tung - Chairman of the Board of Directors
- ☐ Mr. Le Cong Trung - Vice Chairman of the Board of Directors
- ☐ Mr. Nguyen Hong Hai - Member of the Board of Directors
- ☐ Mr. Bui Le Cao Ke - Member of the Board of Directors
- ☐ Mr. Vu Hoang Long - Member of the Board of Directors

**3. Content of authorization:**

- **Number of authorized shares:** ..... **shares. In words:** .....

- **Scope of authorization:** *On behalf of the Authorizing party, attend and vote at the 2026 Annual General Meeting of Shareholders of Long Son Petroleum Industrial Zone Investment Joint Stock Company and exercise all shareholder rights and obligations at the General Meeting of Shareholders related to the authorized shares.*

The Authorized party may only perform tasks within the scope of authorization and may not re-authorize a third party.

We take full responsibility for this authorization and commit to strictly complying with the provisions of current laws, the Charter of Organization and Operation of Long Son Petroleum Industrial Zone Investment Joint Stock Company, and regulations related to the organization and proceedings of the 2026 Annual General Meeting of Shareholders.

This proxy form is effective from the date of signing until the conclusion of the 2026 Annual General Meeting of Shareholders of Long Son Petroleum Industrial Zone Investment Joint Stock Company.

**AUTHORIZING PARTY**

*(Signature, full name, and seal if a legal entity)*

**AUTHORIZED PARTY**

*(Signature, full name, and seal if a legal entity)*





**LONG SON PETROLEUM INDUSTRIAL ZONE  
INVESTMENT JOINT STOCK COMPANY**

**Address: 3rd Floor, Khang Thong Building, 67 Nguyen Thi Minh Khai**

**Ben Thanh Ward, Ho Chi Minh City**

**Tel: 028.3925 9975**

**Fax: 028.3925 9976**

**Website: <https://longsonpic.vn/>**

## **DOCUMENTS**

### **2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS**



**Date: May 27, 2026**



**LONG SON PETROLEUM INDUSTRIAL ZONE INVESTMENT  
JOINT STOCK COMPANY**

Head Office: 3rd Floor, Khang Thong Building, No. 67 Nguyen Thi Minh Khai, Ben Thanh Ward,  
Ho Chi Minh City

Telephone: 028.3925 9975 Fax: 028.3925 9976 Website: <https://longsonpic.vn/>



**AGENDA**

**2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Time: Starting at 01:00 P.M. on May 27, 2026

Meeting location: Eden Star Saigon Hotel, Panorama Hall - 11th Floor, No. 38 Bui Thi Xuan, Ben Thanh Ward, Ho Chi Minh City

| No.  | Time                    | Content   |
|--|-------------------------|---|
| <b>Welcoming and verification of shareholder eligibility</b> |                         |   |
|  | 01:00 P.M. – 01:30 P.M. | Welcoming and verification of shareholder eligibility   |
| <b>Opening of the General Meeting</b>                        |                         |   |
| 1  | 01:30 P.M. – 01:35 P.M. | Statement of reasons, opening of the General Meeting  |
| 2  | 01:35 P.M. – 01:40 P.M. | Report on verification of the meeting convocation procedures and eligibility of delegates/shareholders attending the General Meeting  |
| 3  | 01:40 P.M. – 01:43 P.M. | Introduction of the Chairperson of the General Meeting  |
| 4  | 01:43 P.M. – 01:45 P.M. | The Chairperson of the General Meeting appoints the Secretariat of the General Meeting  |
| 5  | 01:45 P.M. – 01:55 P.M. | Approval of the list of Vote Counting Committee; Agenda of the General Meeting; Working Regulations of the General Meeting; Regulations on the election of additional Board of Directors' members for the 2022-2027 term  |
| <b>Content of the General Meeting</b>                        |                         |   |
| 6  | 01:55 P.M. – 02:00 P.M. | Report on 2025 business results and the 2026 business orientation and plan  |
| 7  | 02:00 P.M. – 02:05 P.M. | Report of the Board of Directors on corporate governance, 2025 performance results, and 2026 orientation  |
| 8  | 02:05 P.M. – 02:10 P.M. | Report of the Supervisory Board at the 2026 Annual General Meeting of Shareholders  |
| 9  | 02:10 P.M. – 02:45 P.M. | <b>1. Proposal on the approval of matters under the authority of the General Meeting of Shareholders:</b><br>- 2025 Audited Financial Statements;<br>- Audited report on the use of capital and proceeds from private share offerings;<br>- 2025 Profit Distribution Plan;<br>- Key business targets for 2026;<br>- 2026 Salary/Remuneration Plan.<br><b>2. Proposal on the selection of an eligible independent audit firm for the 2026 fiscal year.</b><br><b>3. Proposal on the dismissal of Board of Directors member(s) and the supplementary election of member(s) to the Board of Directors for the 2022-2027 term; Report on the list of eligible BOD candidates.</b> |

| No.                                   | Time                       | Content   |
|---------------------------------------|----------------------------|---|
| 10                                    | 02:45 P.M. –<br>03:30 P.M. | Discussion on Reports and Proposals<br>Voting to approve Reports and Proposals (in accordance with the Working Regulations of the General Meeting)<br>Election of additional Board of Directors' members for the 2022-2027 term (in accordance with the Election Regulations) |
| 11                                    | 03:30 P.M. –<br>03:45 P.M. | Break Time  |
| 12                                    | 03:45 P.M. –<br>04:15 P.M. | Report and summary of voting and election results   |
| 13                                    | 04:15 P.M. –<br>04:45 P.M. | Approval of the Minutes of the General Meeting of Shareholders and the Resolution of the General Meeting of Shareholders<br>The General Meeting votes to approve the content of the Minutes of the Meeting and the Resolution of the General Meeting of Shareholders          |
| <b>Closing of the General Meeting</b> |                            |   |





**LONG SON PETROLEUM INDUSTRIAL ZONE INVESTMENT JOINT STOCK COMPANY  
("LONG SON PIC")**

Business Registration Certificate No.: 3500811001, 12th amendment issued by the Ho Chi Minh City Department of  
Finance on February 11, 2026

Head Office: 3rd Floor, Khang Thong Building, No. 67 Nguyen Thi Minh Khai, Ben Thanh Ward, Ho Chi Minh City  
Telephone: 028.3925 9975 Fax: 028.3925 9976

**WORKING REGULATIONS  
2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS  
LONG SON PETROLEUM INDUSTRIAL ZONE INVESTMENT  
JOINT STOCK COMPANY**

**Pursuant to:**

- *Law on Enterprises No. 59/2020/QH14 dated June 17, 2020 and documents amending, supplementing, and guiding the implementation;*
- *Law on Securities No. 54/2019/QH14 dated November 26, 2019 and documents amending, supplementing, and guiding the implementation;*
- *Decree No. 155/2020/ND-CP dated December 31, 2020 of the government detailing the implementation of a number of articles of the Law on Securities and documents amending, supplementing, and guiding the implementation;*
- *The Charter of organization and operation of Long Son Petroleum Industrial Zone Investment Joint Stock Company ("LONG SON PIC" or "the Company") approved by the General Meeting of Shareholders on June 28, 2022;*
- *The Regulations on Corporate Governance of LONG SON PIC approved by the General Meeting of Shareholders on June 28, 2022.*

In order to ensure the success of the 2026 Annual General Meeting of Shareholders of LONG SON PIC, the Board of Directors establishes the rules, principles of conduct, and voting procedures at the Meeting as follows:

**1. PURPOSE**

- To ensure that the procedures, principles of conduct, and voting at the 2026 Annual General Meeting of Shareholders ("GMS") ("the Meeting") of LONG SON PIC are conducted in accordance with regulations and are successful.
- To regulate the conditions and methods of attending the Meeting; the rights and obligations of shareholders or authorized representatives of shareholders and the executive and assisting bodies of the Meeting; and the methods of conducting, voting, and approving voting contents at the Meeting.
- Resolutions of the GMS represent the unified will of the GMS, meet the aspirations and interests of shareholders, and are in accordance with the law.

## **2. SUBJECTS AND SCOPE**

- **Subjects of application:** All shareholders owning LONG SON PIC shares and named in the list of shareholders entitled to attend the 2026 Annual GMS as of April 14, 2026, issued by the Vietnam Securities Depository and Clearing Corporation, valid authorized representatives (proxies) of the shareholders named in the aforementioned list, the executive and assisting bodies of the Meeting, guests attending the LONG SON PIC Annual General Meeting of Shareholders, and other relevant individuals and organizations must comply with and observe the provisions of these Rules, the Company Charter, and current legal regulations.

- **Scope of application:** These Rules are used for organizing the 2026 Annual General Meeting of Shareholders of LONG SON PIC via in-person meetings and regulate voting and election by Electronic Voting method.

## **3. DEFINITION OF TERMS/ABBREVIATIONS**

|                               |   |
|-------------------------------|---|
| - The Company or LONG SON PIC | : Long Son Petroleum Industrial Zone Investment Joint Stock Company   |
| - BOD                         | : Board of Directors  |
| - BOS                         | : Board of Supervisors  |
| - OC                          | : Organizing Committee  |
| - GMS                         | : General Meeting of Shareholders   |
| - Delegate                    | : Shareholder, authorized representative (valid) of a shareholder (authorized person)   |
| - General Meeting             | : General Meeting of Shareholders   |
| - Electronic voting           | : Refers to the act of a Delegate using Internet-connected devices to vote/elect through the Electronic Voting System prescribed by the Company and notified to the delegate at the time of registration for the General Meeting. |
| - Electronic Voting System    | : Refers to the system used by the Company to provide Delegates with tools to exercise their rights when attending the GMS.   |

## **4. CONTENT OF THE RULES**

### **4.1 Conditions for conducting the General Meeting of Shareholders**

- The General Meeting of Shareholders shall be conducted when the number of delegates attending represents more than fifty percent (50%) of the total voting rights.

- Note:



The percentage of shareholders attending the GMS via in-person and electronic voting forms is determined when delegates are physically present at the venue stated in the meeting invitation and complete registration with the Meeting Organizing Committee.

#### **4.2 Conditions for shareholders to attend the Meeting**

Shareholders with voting rights of the Company according to the list of shareholders closed on April 14, 2026 are entitled to attend the GMS; they may attend in person or authorize their representatives to attend. Authorization shall be carried out in accordance with the provisions of law and the Company Charter.

Delegates attending the Meeting must present the original ID card/Citizen Identity Card/Passport/Level 2 electronic identification on the VNeID application (for individuals), a copy of the Business Registration Certificate/Operating License (for organizations), the original Power of Attorney (if authorized to attend the Meeting and not previously sent to the Company), and other documents as requested in the Meeting invitation before attending the meeting.

Delegates attending the Meeting must use a suitable device with an Internet connection to perform voting/election via the Electronic Voting system, including but not limited to: personal computers, laptops, tablets, and smartphones with Internet access.

#### **4.3 Guests at the Meeting**

- These are management/executive positions of the Company, guests, and members of the Meeting Organizing Committee ("OC") who are not shareholders of the Company but are invited to attend the Meeting.

- Guests shall not participate in speaking at the Meeting (unless invited by the Chairperson of the Meeting, or have registered in advance with the Meeting OC and obtained the consent of the Chairperson of the Meeting).

- Representative of the independent audit firm that audited the Company's 2025 Financial Statements.

#### **4.4 Delegates attending the Meeting must comply with the following regulations**

- Be punctual, wear polite and formal attire, and comply with security checks (if any) and identity document verification at Article 4.2, etc., as requested by the Meeting Organizing Committee.

- Receive documents and papers for the Meeting at the reception desk in front of the Meeting hall.

- Late-arriving delegates have the right to register immediately and subsequently have the right to participate and vote at the Meeting. The Chairperson is



not responsible for pausing the Meeting to allow late-arriving delegates to register; the voting results for matters already voted upon before such delegates arrived shall not be affected.

- Keep mobile phones in vibration or silent mode; step outside if a conversation is necessary.

- Do not smoke and maintain order in the Meeting room.

- Comply with the regulations of the OC and the Chairperson presiding over the Meeting.

- In case any delegate does not comply with the regulations on security checks or the aforementioned measures and regulations, the Chairperson, after careful consideration, may refuse or expel the said delegate from the Meeting venue to ensure the Meeting proceeds normally according to the planned program.

#### **4.5 Chairperson and Presidium**

- The Presidium consists of the Chairperson and members.

- The Chairperson of the Board of Directors shall act as the Chairperson or authorize another Member of the Board of Directors to act as the Chairperson of the General Meeting of Shareholders;

- In case the Chairperson is absent or temporarily unable to work, the remaining members of the Board of Directors shall elect one of them to act as the Chairperson of the meeting by majority rule. In case no one can be elected as the Chairperson, the Head of the Board of Supervisors shall preside over the General Meeting of Shareholders to elect the Chairperson of the meeting from among those present, and the person with the highest number of votes shall act as the Chairperson of the meeting;

- The Chairperson has the right to take necessary measures to conduct the meeting in a reasonable and orderly manner, in accordance with the approved program, and to reflect the wishes of the majority of those present;

- The Chairperson has the right to postpone the General Meeting of Shareholders that has a sufficient number of registered attendees for a maximum of 03 working days from the intended opening date and may only postpone the meeting or change the meeting venue in accordance with Clause 8, Article 146 of the Law on Enterprises.

- Duties of the Chairperson:

- Conduct the Meeting in accordance with the agenda and the rules and regulations approved by the Meeting.

- Assign and introduce representatives of the Presidium to present reports at the Meeting;

- Introduce the members of the Vote Counting Committee for the Meeting to vote on;
- Guide the Meeting in discussing and collecting voting opinions on issues within the Meeting's agenda and related issues throughout the Meeting.
- Respond to and record issues within the agenda approved by the Meeting;
- Resolve issues arising throughout the Meeting.
- Approve and issue documents, results, minutes, and resolutions of the Meeting after the Meeting concludes.
- Decisions of the Presidium regarding sequence, procedures, or events arising outside the agenda of the General Meeting of Shareholders that do not fall under the authority of the General Meeting of Shareholders shall be final.
- Working principles of the Presidium: The Presidium works on the principle of collective leadership, democratic centralism, and majority decision-making.

#### **4.6 Secretary of the Meeting**

- The Chairperson shall appoint one or more persons as Secretary of the Meeting.
- Duties and powers:
  - Receive and review registration forms for comments from shareholders and forward them to the Presidium for decision;
  - Record the Minutes of the GMS meeting fully and truthfully regarding the entire content of the Meeting's proceedings and issues approved or noted by shareholders at the Meeting.
  - Assist the Presidium in announcing the draft Minutes of the Meeting and the Resolution on issues approved by the Meeting.
  - Shall be jointly responsible for the truthfulness and accuracy of the content of the Meeting Minutes and Resolution.
  - Other duties as requested by the Chairperson.

#### **4.7 Vote Counting Committee**

- The General Meeting of Shareholders shall elect/approve one or more persons to the Vote Counting Committee at the proposal of the Chairperson of the meeting. The number of members of the Vote Counting Committee shall be decided by the General Meeting of Shareholders based on the proposal of the Chairperson of the meeting. Candidates participating in the election or nomination (when conducting the election) shall not participate in the Vote Counting Committee.
- Duties of the Vote Counting Committee:



- Disseminate the principles, rules, and instructions on voting methods.
- Count and record voting ballots.
- The Vote Counting Committee must prepare the Vote Counting Minutes and be responsible to the Presidium and the GMS when performing its duties.
- Accurately determine the voting results for each issue submitted to the General Meeting for voting.
- Promptly notify the Secretary of the voting results, announce the vote counting results, and transfer the minutes to the Chairperson.
- Review and report to the General Meeting cases of violations of voting regulations or complaints regarding voting results.

#### **4.8 Delegate Eligibility Verification Committee**

- The Delegate Eligibility Verification Committee of the General Meeting consists of 02 persons, including 01 Head and 01 member, responsible to the Presidium and the GMS for their duties. The Delegate Eligibility Verification Committee is introduced by the Chairperson/Board of Directors.
- Duties of the Delegate Eligibility Verification Committee:
  - Verify the eligibility and status of shareholders and authorized representatives of shareholders attending the meeting.
  - The Head of the Delegate Eligibility Verification Committee reports to the General Meeting of Shareholders on the status of shareholders attending the meeting. If the meeting has a sufficient number of shareholders and authorized representatives of shareholders eligible to attend representing over 50% of the total voting shares, the GMS meeting of the Company shall be held.
  - Coordinate with the Vote Counting Committee to guide, support, and supervise voting.

#### **4.9 Discussion at the General Meeting**

- Discussion shall only be conducted within the specified time and within the scope of issues presented in the GMS agenda, and the content must not violate the law, relate to personal matters, or exceed the company's authority;
- Only Delegates/shareholders may participate in the discussion;
- Delegates attending the GMS meeting shall send discussion questions via the Support window on the Electronic Voting System or speak directly at the General Meeting or write questions on paper for the Organizing Committee to forward to the Chairperson. In case a Delegate attending the General Meeting wishes to speak, they must obtain the consent of the Chairperson of the General Meeting. Delegates shall speak concisely and focus on the key issues to be discussed, in accordance with the



agenda approved by the General Meeting, or send their opinions in writing to the Secretary of the General Meeting to summarize and report to the Chairperson.

- The Chairperson of the General Meeting shall arrange for delegates to speak in the order of registration, and the Chairperson or a member designated by the Chairperson shall respond to the delegates' opinions at the General Meeting. In case multiple shareholders have overlapping opinions, the Presidium shall select and provide a general response to all shareholders;

- In case of time constraints, questions not answered directly at the General Meeting will be answered by the Company in other appropriate forms.

#### **4.10 Voting to approve issues at the General Meeting**

##### **4.10.1 Principles**

- All issues in the agenda and meeting content of the General Meeting must be discussed and voted on publicly by the General Meeting of Shareholders.

- Delegates register to attend at the meeting location specified in the Invitation Notice sent to all shareholders named in the list of shareholders closed on April 14, 2026. After registering to attend with the organizing committee, delegates are provided with an account and password to log in and vote/elect on all issues submitted for voting/election at the General Meeting via electronic voting at the link: [www.ezgsm.fpts.com.vn](http://www.ezgsm.fpts.com.vn). Delegates shall prepare their own electronic devices with appropriate internet connection as prescribed in Article 4.2 to vote/elect via the electronic voting system.

- If a delegate encounters difficulties during the login and voting/election process, the organizing committee will provide technical support and guidance. Upon receiving the "Login Information Notice" provided by the Company, the delegate must be responsible for keeping their information confidential to ensure that only the delegate has the right to vote on the Electronic Voting System. Delegates shall carefully check the information and be responsible for their own voting opinions.

##### **4.10.2 Electronic voting**

- Method of voting:

- Delegates choose one of the three voting options "Approve", "Disapprove", or "No opinion" for each issue submitted for voting at the General Meeting as set up in the electronic voting system.

- Thereafter, the Delegate proceeds to confirm the vote so that the electronic voting system records the result.

- Method of voting for election (specifically regulated in the Regulations on nomination, candidacy, and supplementary election of members of the Board of Directors)

- Some other regulations when performing electronic voting:

- In case a Delegate does not complete all voting and election issues according to the General Meeting agenda, the issues not yet voted or elected on shall be considered as the Delegate not having cast a vote or participated in the election for those issues.

- In case issues arise outside the sent General Meeting agenda, the Delegate may vote or elect additionally. If the Delegate does not vote or elect on the arising issues, it shall be considered that the Delegate did not cast a vote or participate in the election for those arising issues.

- Delegates may change the voting or election results (but cannot cancel the voting or election results); including the results of voting or election for issues arising outside the General Meeting agenda. The online system only records the vote counting for the final voting or election results at the time of closing the electronic voting of each voting session as prescribed in the meeting rules.

- Electronic voting time for issues requiring voting at the General Meeting (Meeting Rules; Regulations on nomination, candidacy, and supplementary election of members of the Board of Directors; General Meeting Personnel; General Meeting Agenda; Reports and Proposals, Elections; Minutes, Resolutions of the GMS): Delegates shall vote from the time of completing the meeting registration procedure until before the Organizing Committee announces the end of the electronic voting time for the voting contents.

After the voting time ends, the system will not record any further electronic voting results from the Delegate.

#### **4.10.3 Voting regulations**

Every 01 (one) common share is equivalent to one voting right. Each attending delegate represents one or more voting rights.

➤ As of the shareholder list closing date (April 14, 2026), the total number of voting shares of the Company is: 175,997,700 shares equivalent to 175,997,700 voting rights. The quantity of 147,800 shares are treasury shares with no voting rights.

- Issues requiring voting at the General Meeting are only approved when approved by shareholders owning over 50% of the total voting rights of all shareholders attending and voting at the General Meeting. Specifically, for some cases of voting issues prescribed in Point b, Clause 3, Article 39 of the Company's Charter, the consent of 65% or more of the total voting rights of all shareholders attending and voting at the meeting is required.

#### **4.10.4 Recording voting/election results**

- At the General Meeting, the General Meeting of Shareholders will approve the Vote Counting Committee.



- The Vote Counting Committee is responsible for summarizing voting/election ballots for Delegates attending in person and performing voting/election via electronic voting.

- The Vote Counting Committee will check the number of approval, disapproval, and no-opinion votes for each issue according to the agenda and content of the General Meeting and is responsible for recording, compiling, and reporting the results of voting/election at the GMS. The vote counting results will be announced by the Chairperson/Head of the Vote Counting Committee immediately before the closing of the meeting.

#### **4.11 Election of the Board of Directors**

The election of members of the Board of Directors must be carried out in accordance with the Regulations on nomination, candidacy, and supplementary election of members of the Board of Directors and approved by the General Meeting of Shareholders at the meeting.

#### **4.12 Minutes of the GMS meeting**

All contents at the General Meeting of Shareholders must be recorded by the Secretary of the General Meeting in the Minutes of the General Meeting of Shareholders. The Minutes of the General Meeting of Shareholders must be read and approved before the closing of the General Meeting.

### **5. Implementation**

- All delegates, representatives, and guests attending the General Meeting are responsible for fully complying with the contents prescribed in these Rules, the current regulations, internal rules, and management regulations of the Company, and relevant legal provisions.

- The convener of the GMS has the right to:
  - Require all attendees to undergo inspection or other security measures;
  - Request competent authorities to maintain order at the meeting; expel from the GMS meeting those who do not comply with the Chairperson's right to preside, intentionally disrupt order, hinder the normal progress of the meeting, or do not comply with security inspection requirements.

- Issues not detailed in these Rules shall be uniformly applied in accordance with the Company's Charter, the 2020 Law on Enterprises, and current legal documents of the State.

*These Rules take effect immediately after being approved by the Company's GMS and apply to issues already voted on at the opening session of the General Meeting.*



**ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN**

***Recipients:***

- GMS;
- Members of the BOD, Board of Management, Member of the BOS;
- Filed: Documents, Secretary of the Board of Directors.



**Luong Thanh Tung**



**LONG SON PETROLEUM  
INDUSTRIAL ZONE INVESTMENT  
JOINT STOCK COMPANY**

No.: 98 /2026/PXL/BC-TGD

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom – Happiness**

*Ho Chi Minh City, April 22 2026*

**REPORT**  
**BUSINESS PERFORMANCE IN 2025**  
**AND BUSINESS DIRECTIONS AND PLANS FOR 2026**

**To:** Annual General Meeting of Shareholders 2026  
Long Son Petroleum Industrial Zone Investment Joint Stock Company

The General Director of Long Son Petroleum Industrial Zone Investment Joint Stock Company ('Long Son PIC'/'the Company') respectfully submits to the General Meeting of Shareholders ('GMS') the Report on Business Performance in 2025 and Business Directions and Plans for 2026 as follows:

**1. Assessment of the Company's production-business performance in 2025**

**1.1. Context of the operating year**

In 2025, the Vietnamese economy continued to maintain positive growth momentum; however, it remained impacted by uncertainties in the global economy, international trade policies, and internal challenges within the real estate and banking-finance markets.

The commercial space leasing market continued to face pressure due to shifting consumer behavior and the trend toward online shopping. Rental demand in non-central commercial centers remained limited, affecting the efficiency of the Company's asset exploitation.

In that context, in 2025, the Company focused on executing key strategic tasks, including:

- Completing the increase in Charter capital through a private placement of shares to investors;
- Focusing resources on the development of the Long Son Petroleum Industrial Zone Project;
- Maintaining existing business operations to ensure short-term cash flows.

**1.2. Production-business performance results**

**Table 1: Total Revenue and Profit**

*Unit: VND billion*

| Indicator         | Implemented<br>(2025) | Plan<br>(2025) | %<br>Implemented<br>/Plan 2025 | Implemented<br>2024 | +/- (%)<br>Implemented<br>2025/ 2024 |
|-------------------|-----------------------|----------------|--------------------------------|---------------------|--------------------------------------|
| Total revenue     | 61.55                 | 47.96          | 128%                           | 19.23               | + 220%                               |
| Profit before tax | 1.77                  | 2.41           | 73%                            | 1.37                | + 29%                                |
| Profit after tax  | 1.12                  | 1.93           | 58%                            | 0.91                | + 23%                                |

Revenue and Profit increased compared to the same period last year, primarily because the Company actively implemented customer acquisition, negotiation, and signing of lease contracts, thereby putting into operation 02 additional floors at the commercial center of the Huynh Tan Phat Apartment Project. Furthermore, the Company proactively managed and optimized resources by allocating them into safe and effective Short-term financial investments, thereby recording significant growth in financial revenue, which contributed importantly to total revenue during the year.

Although profit after tax in 2025 increased by 23% compared to the same period last year, the actual performance only reached 58% of the plan set by the GMS. The primary reason is that the Company proactively strengthened its financial safety level by making higher provisions than planned.

Specifically, in 2025, the Company made provisions for bad debts and past investments totaling 39.52 VND billion, significantly higher than the planned 21.64 VND billion (equivalent to 182.62% of the plan), demonstrating the Company's proactive approach to addressing issues from previous years and strengthening its financial foundation in a prudent and sustainable manner.

**Table 2: Net revenue and structure by business segment**

*Unit: VND billion*

| Indicator                 | Year 2025    |             | Year 2024    |             |
|---------------------------|--------------|-------------|--------------|-------------|
|                           | Amount       | Percentage  | Amount       | Percentage  |
| Apartment leasing         | 6.91         | 61%         | 2.99         | 28%         |
| Commercial center leasing | 4.09         | 36%         | 7.17         | 68%         |
| Solar power sales + other | 0.26         | 2%          | 0.36         | 3%          |
| <b>Total</b>              | <b>11.26</b> | <b>100%</b> | <b>10.52</b> | <b>100%</b> |

In 2025, the Company continued to maintain stable revenue from existing business activities, in which the apartment and commercial center leasing segment ('TTTM') at the Huynh Tan Phat Apartment Project served as the foundation for recurring revenue.

### ***1.3. Status of investing activities***

#### **a. Key project investment activities**

The Company continued to focus on developing the key investment project, the Long Son Petroleum Industrial Zone in Vung Tau City, Ba Ria – Vung Tau Province (now Long Son Commune, Ho Chi Minh City) with a land area of approximately 850ha. In 2025, the Company implemented key tasks for the Project, specifically:

- Data Center (DC) policy and guidelines; proposal to include the entire area of the Long Son Petroleum Industrial Zone within the boundaries of the HCMC Free Trade Zone; draft regulations for the data special zone;



- Local adjustment of the Vung Tau General Master Plan: The Department of Planning and Architecture has reported and advised the Ho Chi Minh City People's Committee (HCMC PC) for consideration; the HCMC PC has instructed the Department of Planning and Architecture to urgently coordinate with the Department of Construction to review outstanding issues related to planning and advise the HCMC PC in accordance with regulations;
- Preparation of the 1/2000 scale zoning plan: Long Son PIC has submitted the 1/2000 scale zoning plan dossier to the Ho Chi Minh City Export Processing and Industrial Zones Authority;
- Long Son PIC has submitted the dossier for converting forest land use to other purposes to the Department of Agriculture and Rural Development for inspection and appraisal; Compensation, site clearance, and resettlement support: The Project has been approved for the 2025 land use list by the Vung Tau City People's Committee; The measurement dossier, cadastral map adjustment, cadastral extract preparation, and the list of land users serving land acquisition for the Project have been completed and approved by competent authorities;
- Implement other investment preparation tasks: Feasibility study report for the development of Long Son Petroleum Industrial Zone; assessment report on the construction site for the hyperscale Data Center and AI factory; preparation of the Concept Master Plan;
- Promote investment attraction with potential partners who have the capacity and demand for DC development;
- Completing the increase in Charter capital through a private placement of shares, creating important financial resources to implement the Project as planned.

b. Debt recovery and recovery of capital contributed in the past in other projects/enterprises for restructuring purposes

In 2025, the Company continued to implement legal measures to recover debts and outstanding investments from previous years, serving the goal of restructuring and improving the efficiency of capital usage. Some key cases the Company is continuing to monitor and handle include:

- **Khang Thong Group Joint Stock Company (Investor of the Huynh Tan Phat Apartment Project):**
  - + Maintain negotiations with Khang Thong Company regarding the fulfillment of obligations related to the payment of land use purpose conversion fees and the completion of legal procedures/certificates of ownership for the Huynh Tan Phat Apartment Project.
  - + Proactively work with legal consultants to preliminarily determine land use fees, project transfer conditions, and legal procedures.

- **Kinh Bac Petroleum Investment and Construction Joint Stock Company ('PVC - Kinh Bac'):** Continue to implement enforcement procedures according to the legally effective judgment, requesting the refund of the amount as per the Court's decision. The Company has actively worked with competent enforcement agencies; however, the enforcement process is still facing difficulties due to legal issues related to the collateral.
- **TLI Service Development Joint Stock Company:** Both parties have negotiated and agreed on a payment schedule for the commercial center lease at the Huynh Tan Phat Apartment Project.
- **Van Khoi Thanh Joint Stock Company (Tuong Binh Hiep Residential Project):**
  - + The Company is negotiating a recovery plan aimed at final payment, with conditions and security measures. Simultaneously, the Company has completed the legal dossier and prepared a plan to initiate a lawsuit if the partner does not fulfill its commitments.
  - + Orientation: prioritize actual recovery through negotiation, but remain prepared to apply legal measures to protect the interests of shareholders.
- **Binh Son Petroleum Construction Joint Stock Company ('PVC – Binh Son'):**
  - + The Company has been working with Vietnam Petroleum Construction Joint Stock Corporation ('PetroCons') and related parties on a plan to receive the transfer of shares in PVC – Binh Son to increase ownership percentage, serving the goal of restructuring and improving the efficiency of the investment.
  - + Currently, the parties have discussed the principles of transfer, whereby the transfer is expected to be carried out simultaneously for the entire capital portion of PetroCons and related units. However, the parties have not reached an agreement on the transfer price due to differences between the proposed prices of the parties and actual market transaction conditions.
  - + The Company is continuing to work and discuss with the parties to update the basis for determining the enterprise value and negotiate an appropriate transfer price, ensuring the feasibility of the transaction and investment efficiency.

The above cases have dragged on through many stages and involve complex legal procedures. The Company identifies these as items that need to be continuously monitored and handled in the medium and long term, while maintaining coordination with competent authorities to gradually resolve and recover them in accordance with regulations.



#### 1.4. Financial situation

**Table 3: Total assets and resources**

*Unit: VND billion*

| Indicator             | December 31, 2025 |             | December 31, 2024 |             | +/- (%)<br>2025/2024 |
|-----------------------|-------------------|-------------|-------------------|-------------|----------------------|
|                       | Value             | Percentage  | Value             | Percentage  |                      |
| <b>Total assets</b>   | <b>1,815.74</b>   | <b>100%</b> | <b>875.44</b>     | <b>100%</b> | <b>107%</b>          |
| Current assets        | 1,421.39          | 78%         | 478.84            | 55%         | 197%                 |
| Non-current assets    | 394.35            | 22%         | 396.60            | 45%         | -1%                  |
| <b>Resources</b>      | <b>1,815.74</b>   | <b>100%</b> | <b>875.44</b>     | <b>100%</b> | <b>107%</b>          |
| Liabilities           | 54.89             | 3%          | 49.95             | 6%          | 10%                  |
| <i>Of which loans</i> | -                 | -           | -                 | -           | 0%                   |
| Owners's equity       | 1,760.85          | 97%         | 825.49            | 94%         | 113%                 |

##### *a. Asset situation*

As of December 31, 2025, the Company's total assets reached 1,815.74 VND billion, a sharp increase compared to the beginning of the year, mainly because the Company completed the increase in Charter capital through a private placement of shares during the year.

The Company's asset structure has changed toward an increase in the proportion of Current assets, reflecting the characteristics of the current phase when mobilized capital is being managed, allocated, and prepared for the implementation of the Long Son Petroleum Industrial Zone Project.

In which, Cash, cash equivalents, and Short-term Receivables increased significantly, demonstrating the Company's proactive management of cash flows and optimization of resource usage during the period before full disbursement for the project.

In 2025 and the first months of 2026, the Company implemented a plan to optimize capital resources while awaiting disbursement for the Long Son Petroleum Industrial Zone Project, based on the Resolution approved by the General Meeting of Shareholders. Temporary capital was allocated to safe short-term financial investments, in accordance with regulations and ensuring liquidity to meet the Project's capital requirements according to the schedule.

The optimization of capital resources contributed to improving capital utilization efficiency, increasing financial income, and supporting cash flows for the Company's operating activities, while ensuring compliance with the purpose of capital usage approved by the General Meeting of Shareholders.

The Company's Non-current assets remained stable, consisting primarily of investments and receivables related to projects and capital contributions from previous years, which the Company continues to monitor and implement measures to address and recover.

*b. Capital structure*

As of December 31, 2025, the Company's capital structure continued to be maintained at a high level of safety, with Owners's equity accounting for the majority (approximately 97%), while liabilities accounted for a low proportion (3%).

The strong increase in Owners's equity during the year was a result of the Company completing its Charter capital increase plan, thereby enhancing financial capacity and creating a solid foundation for the implementation of investment projects in the coming time.

The Company continued to maintain a prudent financial policy; in 2025, it did not use debt leverage, ensuring a high level of financial safety and limiting risks in a market context with many fluctuations.

**Table 4: Some financial ratios regarding solvency and debt**

| Indicator                    | Unit  | 2025  | 2024 |
|------------------------------|-------|-------|------|
| <b>Solvency indicators</b>   |       |       |      |
| Current ratio                | Times | 25.90 | 9.59 |
| Quick ratio                  | Times | 18.71 | 1.8  |
| <b>Debt ratio indicators</b> |       |       |      |
| Debt-to-Total Assets Ratio   | Times | 0.03  | 0.06 |
| Debt-to-Equity Ratio         | Times | 0.03  | 0.06 |

In 2025, the Company's financial indicators continued to be maintained at a good level and showed clear improvement compared to the previous year:

- The current ratio and quick ratio increased sharply, reaching 25.90 times and 18.71 times, respectively (compared to 9.59 times and 1.80 times in 2024), reflecting the Company's very high solvency. This increase mainly came from the Company's completion of the Charter capital increase, which significantly increased the scale of current assets while there was no corresponding demand for capital usage in the short term;
- The debt-to-total assets and debt-to-equity ratios continued to be maintained at a low level (0.03 times), a decrease compared to 2024 (0.06 times), showing that the Company's financial structure continued to be consolidated in a safe direction, limiting dependence on loan capital.

In general, the financial ratios in 2025 clearly reflect that the Company has strengthened its financial capacity after completing the capital increase, while maintaining a prudent financial policy, ensuring a high level of safety in capital management.

This is an important foundation for the Company to proactively implement large-scale investment projects in the coming time, especially the Long Son Petroleum Industrial Zone Project, without being overly dependent on loan capital at the current stage.



## *1.5. Some tasks regarding organizational management and corporate governance*

### *a. Regarding organizational structure*

2025 marked an important turning point for the Company in perfecting its organization and enhancing operational capacity to meet the requirements for implementing the Long Son Petroleum Industrial Zone Project in the new phase.

In 2025 and the first months of 2026, the Company implemented the consolidation and supplementation of its executive leadership team and management staff with capability, with an operational orientation focused on efficiency, control, and project implementation according to the set goals. The consolidation of the Board of Management created a clear change in the operational method, shifting from a management mindset to an implementation mindset associated with responsibility for results.

The Company proactively reviewed and rearranged its apparatus, improving the quality of personnel in key positions, thereby focusing resources with a clear target, avoiding spreading too thin, and gradually forming a team with execution capability, meeting the requirements of the business in the large-scale investment phase.

On that basis, the Company implemented the orientation of restructuring the organization in a lean direction, with clear functions - tasks - responsibilities, associated with work efficiency; at the same time, gradually perfecting personnel staffing, building a salary system close to the market, and appropriate remuneration mechanisms in the direction of salary and remuneration regimes associated with work efficiency, enhancing the proactivity and responsibility of employees.

### *b. Regarding corporate governance*

In 2025, the Company made a strong shift in governance through a comprehensive review and standardization of internal processes and regulations according to the orientation of the GELEX group, especially in the context that the Company is a member unit of GELEX Infrastructure Joint Stock Company.

On that basis, the Company built, amended, and issued synchronously many important regulations and processes in the fields of finance, investment, internal governance, human resources, and risk control. The governance system was gradually standardized in a transparent, controlled direction, clearly defining authority and responsibility between management levels.

The completion of the governance system did not stop at issuing documents but was implemented and applied in actual operations, contributing to improving management efficiency, strengthening financial discipline, and controlling risks in the Company's activities.

The changes in governance in 2025 were an important qualitative shift, creating a foundation for the Company to enhance its operational capacity and be ready to implement large-scale

investment projects in the coming time, especially the Long Son Petroleum Industrial Zone Project.

## 2. Business directions and plans for 2026

### 2.1. Business plan for 2026

2026 is identified by the Company as a pivotal year, shifting from the investment preparation phase to the implementation phase of the Long Son Petroleum Industrial Zone Project.

The Vietnamese economy is forecasted to continue maintaining positive growth momentum thanks to flexible operating policies, promoting investment, business activities, and infrastructure development. However, the global economic context still contains many uncertain factors, especially geopolitical conflicts, fluctuations in supply chains, interest rates, and exchange rates that may affect the domestic investment and business environment to a certain extent.

In that context, the Company focuses resources on implementing the Long Son Petroleum Industrial Zone Project, identifying this as the core business pillar in the long term. The completion of the Charter capital increase in 2025 created a solid financial foundation, helping the Company enter the project implementation phase with higher progress.

With the companionship of the strategic shareholder, GELEX Infrastructure Joint Stock Company under the GELEX group, the Company has favorable conditions to enhance implementation capacity, gradually complete infrastructure, and promote investment promotion to attract secondary investors to the industrial zone.

Business activities at the Huynh Tan Phat Apartment Project, Phu Thuan Ward, Ho Chi Minh City continue to be maintained and improved in efficiency, creating a stable source of income in the short term, supporting the implementation process of the key project in the period when there is no cash flow from investing activities.

**Table 5: Business plan targets for 2026**

*Unit: VND billion*

| No.        | Indicator                | 2025<br>Actual | 2026<br>Plan  | Compared to 2025<br>Actual |             |
|------------|--------------------------|----------------|---------------|----------------------------|-------------|
|            |                          |                |               | +/-                        | %           |
| <b>I</b>   | <b>Total revenue</b>     | <b>61.55</b>   | <b>113.53</b> | <b>51.98</b>               | <b>184%</b> |
|            | Sales revenue            | 11.26          | 66.84         | 55.58                      | 594%        |
|            | Financial revenue        | 49.33          | 46.69         | -2.64                      | 95%         |
|            | Other income             | 0.96           | 0             | -0.96                      | 0%          |
| <b>II</b>  | <b>Profit before tax</b> | <b>1.77</b>    | <b>1.58</b>   | <b>-0.19</b>               | <b>89%</b>  |
| <b>III</b> | <b>Profit after tax</b>  | <b>1.12</b>    | <b>1.26</b>   | <b>0.14</b>                | <b>113%</b> |

The sales revenue target for 2026 is expected to increase sharply compared to the actual performance in 2025, mainly on the basis that the Company expects to carry out sales and record revenue from the transfer of apartments at the SwanBay Project.



The sales plan at the SwanBay Project was built on the basis of a positive assessment of the recovery capability of the regional real estate market, especially in the context that connecting transport infrastructure (including the Ring Road 3 section passing through Ho Chi Minh City and Dong Nai) is gradually being completed.

Although revenue is expected to increase sharply in 2026, profit is built at a prudent level, reflecting the Company entering the investment phase with large incurred costs and continuing to maintain a prudent financial policy through provisioning assessment.

## ***2.2. Key orientations for implementing the 2026 Plan***

The Company identifies 2026 as the key year for implementation, shifting from the preparation phase to the project implementation phase, thereby focusing resources, improving operational efficiency, and gradually realizing strategic goals, specifically as follows:

### ***a. Consolidating personnel for the goal of the Long Son Petroleum Industrial Zone Project***

- Continue to perfect the Project management organizational model in a professional direction, suitable for the implementation phase, in which the Project Management Board (PMB) is maintained in combination with hiring capable consulting units (PM, QS, CM) to ensure quality and implementation progress;
- Strengthen contact and work with domestic and foreign consulting units and partners in the field of industrial zone development to ensure that planning, design, and project implementation are suitable for market needs, improving feasibility and investment efficiency.

### ***b. Regarding the Company's organizational structure and apparatus***

The Company continues to maintain the current organizational structure, while reviewing and perfecting it in a lean, efficient direction suitable for the Project implementation requirements:

- Maintain and perfect the organizational structure of the Long Son Industrial Zone Project development board, including functional departments such as Project Management, Quantity Management, Investment – Business, Legal – Project Contracts, and support departments;
- The Legal – Compliance department continues to be strengthened to meet the requirements of handling legal issues arising during the project implementation process and business activities;
- Existing departments/divisions continue to coordinate closely with the Project Management Board (PMB) to ensure synchronization and efficiency in the work implementation process.

*c. Regarding the Development Plan for the Long Son Petroleum Industrial Zone Project*

- **Investment policy adjustment: Prepare and submit for approval the Data Special Zone Regulation Scheme; prepare documents to update the investment policy.**
- **Planning update and adjustment:**
  - + Complete the partial adjustment of the General Planning (recovering the 850ha planning boundary of the project);
  - + Finalize investment preparation tasks: complete the Feasibility Study Report for the development of Long Son Petroleum Industrial Zone; assessment report on the construction site for the hyperscale Data Center and AI factory; Concept Master Plan; update the 1/2000 scale zoning plan; resubmit the new zoning plan approval documents to the Management Board of Export Processing and Industrial Zones.
- **Land-related work:**
  - + Complete the conversion of forest land use purpose to other land types;
  - + Conduct site clearance for Phase 1 according to the Investment Phasing (as per the 4th Investment Registration Certificate).
- **Investment promotion work:**
  - + National Data Center in the South;
  - + Vietnam – Malaysia fiber optic cable (submarine cable, with 1 CLS landing station in Long Son, connecting Long Son – Malaysia directly);
  - + Hyperscale data center with external investors (Goal: sign MOU with at least 1 foreign investor with a scale >100MW (potentially up to 500MW, 1GW...));
  - + Continue to complete remaining legal procedures as prescribed;
  - + Coordinate with local authorities to resolve issues arising during the implementation process;
  - + Gradually implement investment items in accordance with actual conditions and project progress;
  - + Simultaneously, continue to promote investment, seeking and working with potential investors to attract secondary investors to the Project.

*d. Regarding existing investment and business activities*

- **Huynh Tan Phat Apartment Project:**
  - + Legal work: Continue working with related parties to resolve existing legal issues of the Project, focusing on handling matters related to land financial obligations and completing legal dossiers.
  - + Business work:
    - Continue to promote customer acquisition, increasing the occupancy rate of leasable area at the commercial center;



- Develop flexible rental pricing plans suitable for the market to optimize asset exploitation efficiency.
- **SwanBay Project, Nhon Trach, Dong Nai**
  - + Continue to monitor regional real estate market developments and develop appropriate business plans;
  - + Proactively work with the Project Owner to complete handover conditions and develop appropriate exploitation plans for the next phase;
  - + Revenue from transfer activities at this project is expected to be recognized according to actual implementation progress and in accordance with market conditions.

*e. Investment recovery/restructuring activities*

- **Restructuring of capital contribution at PVC - Binh Son:** Continue negotiations with Vietnam Petroleum Construction Joint Stock Corporation and related parties to agree on the transfer price and the plan to receive all shares in Binh Son Petroleum Construction Joint Stock Company, serving as a basis for implementing restructuring and improving investment efficiency post-transaction.
- **Divestment from inefficient units and projects:** Continue to closely monitor filed legal cases, focusing resources (personnel, costs, time) to be decisive in divestment/recovery efforts with the goal of resolving matters cleanly and recovering funds as quickly as possible. Continue to seek partners interested in divesting and transferring all investments and capital contributions in existing projects and enterprises of the Company.
- **Debt recovery work:** Focus on directing and being decisive in debt recovery. Especially for outstanding debts of customers who have been and are currently leasing at Long Son Building Commercial Center and debts from Vissai payments through PetroCons.

*f. Internal Governance Document System of the Company*

Continue to review and complete the internal process and regulation system, oriented towards synchronization with the Parent company/Group system and in accordance with current legal regulations, to improve management efficiency and risk control.

*g. Digital transformation within the Company*

The Company continues to implement the digital transformation roadmap to improve management and operational efficiency:

- Apply digital platforms in work management and project management;
- Digitize data, improve information quality to serve management work;
- Strengthen training and enhance technological capabilities for staff and employees.

The above is the Report of the General Director at the 2026 Annual General Meeting of Shareholders of Long Son Petroleum Industrial Zone Investment Joint Stock Company. Respectfully submit to the General Meeting of Shareholders for consideration and approval of the full Report.

Sincerely!

***Recipients:***

- GMS/Shareholders PXL;
- BOD, BOS;
- Archive: Documents.

 **General Director**

  
**Dinh Van Hiep**





**LONG SON PETROLEUM  
INDUSTRIAL ZONE INVESTMENT  
JOINT STOCK COMPANY**

No.:40/2026/PXL/BC-HĐQT

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom – Happiness**

*Ho Chi Minh City, April 22, 2026*

**REPORT ON THE ACTIVITIES OF THE BOARD OF DIRECTORS  
REGARDING CORPORATE GOVERNANCE, OPERATING RESULTS IN 2025,  
AND ORIENTATION FOR 2026**

**To:** Annual General Meeting of Shareholders 2026

Long Son Petroleum Industrial Zone Investment Joint Stock Company

The Board of Directors (“BOD”) of Long Son Petroleum Industrial Zone Investment Joint Stock Company (“Company”/”PXL”) hereby submits to the 2026 Annual General Meeting of Shareholders (“GMS”) for approval the full text of the Report on the activities of the BOD regarding corporate governance, the BOD’s operating results in 2025, and the operating orientation for 2026, specifically as follows:

**I. ASSESSMENT OF THE COMPANY’S ACTIVITIES IN 2025**

In 2025, PXL underwent proactive changes to adapt in terms of production and business activities, organizational structure, and corporate governance, ready for integration and keeping pace with the development within the GELEX group system.

***1. Regarding organizational and personnel work***

The Company has strengthened and supplemented high-quality personnel suitable for the key task of development of the Long Son Petroleum Industrial Zone Project. This includes the establishment of the Long Son Petroleum Industrial Zone Project Development Board as well as the appointment of senior leadership positions of the Company. The supplementation of personnel during the development phase of the Long Son Petroleum Industrial Zone Project has significant meaning in the Company’s strategy and specific actions in the future. After being supplemented and perfected in terms of personnel, and with a vision and in-depth experience in project management, the new Board of Management is expected to lead the Company in implementing comprehensive reforms, from restructuring internal operations to implementing breakthrough business strategies.

***2. Regarding investing activities***

Focusing on the key strategic task of development of the Long Son Petroleum Industrial Zone Project, specifically:

Completed procedures and successfully increased capital through private placement of PXL shares to strategic shareholders to have resources for project development.



The project is currently carrying out investment preparation work: Adjusting the Master Plan; Preparing the 1/2000 scale zoning plan; Converting forest land use purposes; Assessing the feasibility of building a DC; ... especially working with related parties to convert the investment purpose from a Petroleum Industrial Zone to a centralized digital Industrial Zone, ...

### ***3. Regarding production and business activities***

The Company continues its existing business activities, mainly exploiting and leasing real estate (apartments, commercial center premises) at the Huynh Tan Phat project, Phu Thuan Ward, Ho Chi Minh City.

In 2025, the Company's total revenue reached 61.55 billion VND, Profit before tax reached 1.77 billion VND, and Profit after tax reached 1.12 billion VND, reaching 128%, 73%, and 58% of the plan set by the GMS, respectively. Details are stated in the General Director's Report.

### ***4. Regarding improving corporate governance***

In February 2025, after issuing the private placement of shares to strategic shareholders, the Company officially became a Company's subsidiary of GELEX Infrastructure Joint Stock Company. With the support of the Parent company, in 2025, the Company reviewed all processes/regulations, planned to amend, supplement/build new ones, and issued a number of internal regulations and processes, striving to complete synchronization with the entire system in 2026.

## **II. SUMMARY OF THE BOARD OF DIRECTORS' ACTIVITIES IN 2025**

### ***1. Corporate governance status, notification of the list of affiliated persons and related interests; summary of BOD meetings***

In 2025, the BOD organized 05 BOD meetings (including regular and extraordinary meetings) and many times implemented the collection of BOD opinions in writing to approve issues regarding:

- Approving the results of the private placement of shares, changing the content of business registration, amending the Company's Charter after the end of the private placement of shares; approving the plan to optimize resources during the waiting time for use for the Long Son Petroleum Industrial Zone Project for the money collected from the private placement of PXL shares of the Company and strategic orientations, tasks under the authority of the BOD related to investing activities of the Long Son Petroleum Industrial Zone Project;

- Establishing the Long Son Petroleum Industrial Zone Project Development Board; perfecting the BOD and electing, appointing the Chairman of the BOD - key leaders of the Company to meet the requirements during the period of implementing the key and focal task of investing in the Long Son Petroleum Industrial Zone Project;

- Issuing Regulations under the authority of the BOD: Financial management regulations, internal expenditure regulations, contractor selection regulations, amending



the Company's organizational chart to ensure governance synchronization in the system as well as to be consistent with the general development orientation of the GELEX group.

For details on the Company's governance status, notification of the list of affiliated persons and related interests, and information on meetings, collection of BOD opinions in writing, and Decisions/Resolutions of the BOD, Shareholders please view the Report on Corporate Governance in 2025 which has been disclosed on the Company's Website under the section Shareholder Information/Shareholder Relations, address:

[https://file.fpts.com.vn/FileStore2/File/EzIR/UploadFile/News/2026/01/29/File\\_1\\_1631\\_VI\\_BaoCaoQuanTri\\_2025.pdf](https://file.fpts.com.vn/FileStore2/File/EzIR/UploadFile/News/2026/01/29/File_1_1631_VI_BaoCaoQuanTri_2025.pdf)

## **2. Supervision activities of the BOD**

Complying with the provisions of the Charter, the Regulations on Corporate Governance, and the provisions of current law. In 2025, the Board of Directors of Long Son Petroleum Industrial Zone Investment Joint Stock Company performed the supervision of the joint operation of the Company and the activities of the General Director, Board of Management including:

- Supervising the implementation of Resolutions/Decisions of the GMS, BOD in the management of operations, implementation of the Company's production and business plan;
- Supervising the information disclosure to ensure transparency in corporate governance and compliance with the provisions of the law;
- Directing the strict implementation of the Quarterly, Semi-annual, and Annual Financial Reporting regime and performing the audit of Financial Statements as prescribed;
- Requesting the General Director to report on the contents implemented according to the decentralization at BOD meetings.

The inspection and supervision of the BOD are within the authority, functions, and duties prescribed in the Law on Enterprises, the Charter, the Regulations on the operation of the BOD, and the Regulations on Corporate Governance. It does not hinder, overlap, or cause trouble to the operating activities of the General Director. Through inspection and supervision, the BOD acknowledges the efforts of the Board of Management in implementing investment tasks, recovering debts/capital contributions, and business activities, in the context of many market difficulties, the results have not reached expectations but they have made constant efforts to overcome, to head towards the future of restructuring and more effective operation.

The BOD assesses that the Board of Management has basically completed the key tasks assigned by the GMS and the BOD, especially in implementing the increase of Charter capital, preparing the necessary conditions for the Long Son Petroleum Industrial



Zone Project, and maintaining stable business activities in the context of many market difficulties.

### ***3. Related party transaction***

Related party transactions during the year were carried out on the basis of strict compliance with the provisions of the law, the Company's Charter, and were reviewed and approved by the Board of Directors according to its authority.

In 2025, the Company settled the loan with the Parent company/GELEX Infrastructure in 2024 (according to Resolution No. 79/NQ-HĐQT dated December 17, 2024) to make a deposit to ensure the implementation of the Long Son Petroleum Industrial Zone Project. The implementation of transactions is in accordance with the provisions of the law, complying with the principle of transparency in information disclosure.

The list of affiliated persons and related interests; the list of transactions between the company, Company's subsidiaries, companies controlled by the public company with 50% or more of the Charter capital with members of the Board of Directors and affiliated persons of those members; transactions between the company and companies in which members of the Board of Directors are founding members or are business managers within the 03 years prior to the Time of transaction are presented in the audited Financial Statements and the Report on Corporate Governance in 2025. These reports are publicly disclosed on the Company's Website at the link: [https://file.fpts.com.vn/FileStore2/File/EzIR/UploadFile/News/2026/03/21/File\\_1\\_4871\\_1\\_VI\\_BaoCaoTaiChinh\\_KiemToan\\_2025.pdf](https://file.fpts.com.vn/FileStore2/File/EzIR/UploadFile/News/2026/03/21/File_1_4871_1_VI_BaoCaoTaiChinh_KiemToan_2025.pdf) . Shareholders please view specific information and transactions in these Reports.

### ***4. Activities of the Board of Directors' subcommittees***

The Board of Directors of Long Son Petroleum Industrial Zone Investment Joint Stock Company does not establish subcommittees.

### ***5. Report on Settlement of Remuneration, operating expenses, and other benefits of the BOD and of each Member of the Board of Directors***

The total remuneration, operating expenses, and other benefits of the BOD in 2025 were implemented according to the GMS Resolution and in accordance with current regulations.

Remuneration, operating expenses, and other benefits of the BOD and of each Member of the Board of Directors, are reported and disclosed in accordance with the provisions of the Law on Enterprises and the Law on Securities.

Specific information and figures regarding Salary, Remuneration, operating expenses, and other benefits of the BOD and of each Member of the Board of Directors, are presented in detail in Section 7.2 in the Notes to the audited Financial Statements in 2025 and the Annual Report 2025 of the Company. Shareholders please view specifically in these Reports posted on the Company's Website at the address/link: <https://www.longsonpic.vn/quan-he-co-dong.html>



In 2025 and early 2026, on the basis of the plan to optimize resources approved by the General Meeting of Shareholders, the Board of Directors directed the Board of Management to implement the effective management and use of the money collected from the private placement of shares during the waiting time for disbursement for the Long Son Petroleum Industrial Zone Project.

The use of temporary capital is carried out based on the principle of capital preservation, ensuring liquidity and strict compliance with the provisions of the law, the Company's Charter, and the Resolutions of the General Meeting of Shareholders and the Board of Directors. Through supervision, the Board of Directors acknowledges that the optimal development of capital has contributed to increasing the efficiency of capital use, supporting financial revenue, and creating favorable conditions for the Company in the process of preparing for project development.

The Board of Directors assesses that the current period, in which the Company has completed its Charter capital increase, creates a solid financial foundation and favorable conditions to enter the phase of developing the Long Son Petroleum Industrial Zone Project in 2026. The results achieved in 2025 are an important foundation for the Company to move to the project development phase, improve operational efficiency, and create a premise for growth in the following years.

### **III. ORIENTATION AND OPERATIONAL PLAN FOR 2026**

In 2026, the Vietnamese economy is forecast to have many positive signals, but it still faces a number of challenges in the context of a volatile global economy. Based on the results achieved in 2025 and the forecast of the market situation in the coming time, the Board of Directors sets out the main orientation and operational plan for 2026 as follows:

#### ***1. Regarding project investment***

- Direct the focus on the development of a reasonable financial plan, prioritizing the use of the Company's resources to serve the investment in the Long Son Petroleum Industrial Zone project, in Long Son Commune, Ho Chi Minh City;

- Supervise and regularly check the implementation status of investment items to ensure they meet the approved schedule.

#### ***2. Regarding operating activities***

- Direct and supervise the implementation of the plan to recover debts and capital contributions to restructure inefficient investments in other projects/enterprises (including cases that have been sued and are currently pending), and recover capital to supplement the Company's current key operating activities;

- Direct, supervise, urge, and support the General Director/Board of Management to have favorable conditions to implement the operating activities plan and complete the production-business plan targets for 2026 approved by the General Meeting of Shareholders.



### ***3. Regarding corporate governance***

- Continue to strengthen the inspection and supervision of the implementation of amendments and supplements to regulations and rules to ensure consistency and synchronization with the entire GELEX group system according to the plan.

- Raise awareness of risk management and provide orientation for building a Risk Management Framework in line with the group's regulations.

The above is the Report of the Board of Directors on governance, operating results in 2025, and the orientation and operational plan for 2026.

Respectfully submit to the General Meeting of Shareholders for consideration and approval of the full text of the Report.

**ON BEHALF OF THE BOARD OF DIRECTORS**

***Recipients:***

- GMS (for reporting);
- BOD;
- Archive: Board of Directors Secretary.



**CHAIRMAN**

**Luong Thanh Tung**





LONG SON PETROLEUM  
INDUSTRIAL ZONE INVESTMENT  
JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom – Happiness



**BOARD OF SUPERVISORS**

**REPORT OF THE SUPERVISORY BOARD  
AT THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS**

**To: Annual General Meeting of Shareholders 2026**

**Long Son Petroleum Industrial Zone Investment Joint Stock Company**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020 of the National Assembly of the Socialist Republic of Vietnam and its amending, supplementing, and guiding documents;
- Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019 of the National Assembly of the Socialist Republic of Vietnam and its amending, supplementing, and guiding documents;
- Pursuant to Decree No. 155/2020/NĐ-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities and its amending, supplementing, and guiding documents;
- Pursuant to the functions and duties of the Supervisory Board ("SB") as stipulated in the Charter of Organization and Operation of Long Son Petroleum Industrial Zone Investment Joint Stock Company ("the Company") approved by the General Meeting of Shareholders ("AGM");
- Based on the Operating Regulations of the Supervisory Board of the Company approved by the AGM;
- Based on the results of the inspection and supervision activities of the Supervisory Board in 2025.



The Supervisory Board of the Company reports to the AGM on the results of the inspection and supervision of the Company's activities in 2025 and the orientation for the 2026 operational plan with the following contents:

**I. Activities of the Supervisory Board in 2025**

**1.1. Structure of the Supervisory Board**

The current composition of the Company's Supervisory Board includes:

| No. | Name       | Title                              |
|-----|------------|------------------------------------|
| 1   | Lê Anh Đức | Head of the BoS                    |
| 2   | Lê Huy     | Member of the Board of Supervisors |

| No. | Name               | Title                              |
|-----|--------------------|------------------------------------|
| 3   | Phạm Thị Huyền Anh | Member of the Board of Supervisors |

## **1.2. Activities of the Supervisory Board**

In 2025, the Supervisory Board organized 4 regular meetings and various sessions for exchange, discussion, and consensus on several operational contents of the Supervisory Board, arising issues, as well as professional work exchanges with the full participation of all members of the Supervisory Board. The summary of the main contents of the meetings of the Supervisory Board in 2025 is as follows:

- Planning the implementation of the Supervisory Board's tasks in 2025;
- Results of the appraisal of periodic production-business reports, semi-annual and annual Financial Statements;
- Reviewing the implementation status of tasks agreed upon and assigned among members.

In addition, representatives of the Supervisory Board also attended direct meetings of the Board of Directors to timely grasp the orientations and directives of the Board of Directors regarding the Company's business activities, and contributed opinions on issues falling under the functions and duties of the Supervisory Board. The Supervisory Board has performed supervision over the Company's activities in 2025 specifically as follows:

- Inspecting and supervising the implementation of Resolutions of the AGM and Resolutions/Decisions of the Board of Directors, supervising compliance with the law, the Company's Charter, and the Company's regulations and procedures;
- Appraising periodic production-business reports, semi-annual and annual Financial Statements;
- Evaluating the internal control system and proposing recommendations to improve the operational efficiency of the internal control system;
- Conducting exchanges with independent auditors and internal auditors regarding audit results and issues of concern in the internal control system;
- Evaluating the implementation status of the production-business plan and general management and administration in 2025;
- Providing recommendations to the Board of Directors/Management Board regarding the Company's governance and administration.

**1.3. Evaluation report on transactions between the company, its subsidiaries, companies which the Company controls with 50% or more of charter capital, and members of the Board of Directors, General Director, other executives of the enterprise, and their affiliated persons; transactions between the company and**



**companies in which members of the Board of Directors, General Director, or other executives of the enterprise are founding members or managers within the last 03 years prior to the time of transaction:**

The Company has complied with relevant regulations on the authority to approve, monitor, and disclose transactions between internal persons of the Company, affiliated persons of internal persons, and the Company, its subsidiaries, and companies which the Company controls. These transactions have been disclosed in accordance with the law.

## **II. Results of supervision of the Board of Directors' activities**

The Board of Directors has issued Resolutions and Decisions related to the Company's operations within the scope of its responsibilities and authority, meeting the management and administration requirements of the Company. The Resolutions and Decisions issued by the Board of Directors were in accordance with the proper procedures, authority, and legal basis as prescribed by law and the Company's regulations;

The Board of Directors has directed and supervised the activities of the Management Board in implementing the Resolutions of the AGM;

All members of the Board of Directors have a sense of responsibility and have promoted their roles in managing and operating the enterprise;

With its leadership and directive role, in 2025, the Board of Directors issued 36 Resolutions and Decisions related to material contents, serving as a basis for the General Director to implement.

The Supervisory Board did not record any cases of the Board of Directors issuing Resolutions or Decisions exceeding their authority or violating the prescribed procedures.

## **III. Results of supervision of the Management Board's activities**

The Management Board has directed the Company to fully and timely implement the Resolutions and Decisions of the AGM and the Board of Directors, striving to maintain the Company's business activities in the context of a difficult market; proactively planning business management and administration, and promoting the efficiency of the organizational and corporate management apparatus;

The Management Board and managers strictly comply with the regulations on information disclosure in accordance with current laws.

## **IV. Coordination between the Supervisory Board and the Company's Management Board**

The Supervisory Board has received documents and information in accordance with the Law on Enterprises regarding the Supervisory Board's right to be provided with information;

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The Supervisory Board was invited to attend and provide opinions at meetings of the Board of Directors; reports, documents, and information regarding the meetings and related contents were provided to the Supervisory Board fully and timely.

## **V. Supervision of the implementation of the 2025 AGM Resolution**

### **5.1. Implementation status of production-business targets**

| <b>No.</b> | <b>Targets</b>    | <b>Unit</b>    | <b>2025 Plan<br/>per AGM<br/>Resolution</b> | <b>Implemented 2025</b> |                                      |
|------------|-------------------|----------------|---|-------------------------|--------------------------------------|
|            |                   |                |   | <b>Value</b>            | <b>Compared<br/>to 2025<br/>Plan</b> |
| 1          | Total revenue     | VND<br>billion | 47.96                                       | 61.55                   | 128%                                 |
| 2          | Profit before tax | VND<br>billion | 2.41  | 1.77                    | 73%                                  |
| 3          | Profit after tax  | VND<br>billion | 1.93  | 1.12                    | 58%                                  |
| 4          | Dividends         | VND<br>billion | 0   | 0                       | -                                    |

### **5.2. Selection of audit firm**

The Company selected CPA VIETNAM Auditing Co., Ltd. to audit the 2025 Financial Statements in accordance with the Resolution of the 2025 Annual General Meeting of Shareholders.

### **5.3. Remuneration of the Supervisory Board in 2025**

The remuneration and operating expenses of the Supervisory Board and each member of the Supervisory Board comply with the regulations stipulated in the Resolution of the 2025 Annual General Meeting of Shareholders. Detailed information has been presented in the Company's audited Financial Statements for the fiscal year ended December 31, 2025, and in the Company's 2025 Annual Report. Shareholders are kindly requested to view these reports, which are posted on the Company's website at the following address/link: <https://www.longsonpic.vn/quan-he-co-dong.html>

## **VI. Appraisal of the 2025 Financial Statements**

The Supervisory Board has appraised the 2025 Financial Statements of the Company audited by CPA VIETNAM Auditing Co., Ltd. In the opinion of the audit firm, except for the effects of the qualified audit opinions, the Financial Statements have presented fairly and reasonably, in all material respects, the financial position of the



Company as of December 31, 2025, as well as the results of its business operations and its cash flows for the fiscal year then ended, in accordance with Vietnamese Accounting Standards, the current Vietnamese Accounting System for enterprises, and legal regulations relevant to the preparation and presentation of Financial Statements.

Regarding the issues in the qualified audit opinions in the audited Financial Statements, the Management Board has implemented measures to urge and initiate legal proceedings at the competent Court to resolve them.

Details of the qualified audit opinions and the basis for these opinions are stated in the Company's 2025 Financial Statements.

## **VII. Operational direction of the Supervisory Board for 2026**

In 2026, the Supervisory Board will continue to fully perform its functions and duties as stipulated in the Company's Charter and the Operating Regulations of the Supervisory Board, with the following focuses:

- Supervising compliance with the law and the Company's internal regulations in governance and administration;
- Supervising the implementation of the AGM Resolutions and the Board of Directors' Resolutions/Decisions;
- Appraising quarterly, semi-annual, and annual Financial Statements, and periodic production-business reports;
- Supervising the coordination between the Board of Directors, the Management Board, and the Supervisory Board;
- Participating in discussions and contributing opinions at AGM and Board of Directors meetings as prescribed;
- Other tasks as prescribed.

## **VIII. Recommendations**

Based on the results of supervision, review of operational status, 2025 financial data, documents and vouchers related to the Company's activities provided by professional staff, and the audit report of CPA VIETNAM Auditing Co., Ltd., in order to improve governance efficiency and risk control, the Supervisory Board has several specific recommendations as follows:

**- Actively implement and complete plans to rectify the qualified opinions stated in the Company's 2025 Financial Statements;**

**- Strengthen governance and administration to create conditions for the Company to continue developing stably, achieving the targets assigned by the AGM, ensuring maximum benefits for shareholders, and ensuring benefits for employees;**

- Actively urge and request customers and partners to pay receivables; simultaneously continue to work on and pursue cases initiated at the Court to soon have



a final judgment, thereby having a basis to request enforcement of judgment to recover receivables for the Company as soon as possible;

- Regularly perform inspection and evaluation activities of the Company's internal control system to review and limit risks during operation and strengthen compliance with Tax laws and other legal regulations.

- Focus resources on the Long Son Petroleum Industrial Zone project to ensure the project's progress, while complying with relevant legal regulations and internal policies;

- Continue to carry out project development procedures in compliance with legal regulations and internal policies, and prepare a methodical and professional project operation plan;

- Improve the efficiency of accounting organization, while ensuring compliance with principles, policies, systems, regulations, and current legal provisions regarding the organization of accounting work at the enterprise;

The above is the Report on the 2025 operational results and the 2026 operational plan of the Company's Board of Supervisors, respectfully submitted to the General Meeting of Shareholders for review and approval.

Respectfully submitted./.

***Recipients:***

- Company's General Meeting of Shareholders (Report);
- Board of Directors, Board of Management;
- Archived: Board of Supervisors.

**ON BEHALF OF THE BOARD OF  
SUPERVISORS  
HEAD OF THE BOS**



**Le Anh Duc**





**LONG SON PETROLEUM  
INDUSTRIAL ZONE  
INVESTMENT JOINT STOCK  
COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom – Happiness**

No.:41/2026/PXL/TTr-HĐQT

*Ho Chi Minh City, April 22, 2026*

**PROPOSAL**

**Re: Approval of matters under the authority of the General Meeting of  
Shareholders**

**To: Annual General Meeting of Shareholders 2026**

Long Son Petroleum Industrial Zone Investment Joint Stock Company

**Pursuant to:**

- *Law on Enterprises No. 59/2020/QH14 dated June 17, 2020 and its amending, supplementing, and guiding documents;*
- *Law on Securities No. 54/2019/QH14 dated November 26, 2019 and its amending, supplementing, and guiding documents;*
- *The Charter of organization and operation of Long Son Petroleum Industrial Zone Investment Joint Stock Company (“Long Son PIC” or “the Company”).*

The Board of Directors (“BOD”) respectfully submits to the 2026 Annual General Meeting of Shareholders (“the Meeting”/“GMS”) of the Company for approval of the following matters:

**Matter 1: Audited Financial Statements for 2025.**

On March 21, 2026, the audited financial statements for 2025 were disclosed and posted on the Long Son PIC website at: <https://www.longsonpic.vn/quan-he-co-dong.html>

Detailed link to the 2025 audited financial statements file:  
[https://file.fpts.com.vn/FileStore2/File/EzIR/UploadFile/News/2026/03/21/File\\_1\\_4871\\_1\\_VI\\_BaoCaoTaiChinh\\_KiemToan\\_2025.pdf](https://file.fpts.com.vn/FileStore2/File/EzIR/UploadFile/News/2026/03/21/File_1_4871_1_VI_BaoCaoTaiChinh_KiemToan_2025.pdf)

Shareholders, please refer to the detailed content of the report at the above disclosure address.

**Matter 2: Audited report on the use of proceeds from the private placement of shares**

The Board of Directors reports and respectfully submits to the General Meeting of Shareholders for approval the full text of the audited report on the use of proceeds from the private placement of shares to increase the Charter capital from 827,222,120,000 VND to 1,761,455,000,000 VND as of December 31 2025 (Report attached).

**Matter 3: Profit distribution plan for 2025**

| No. | Performance targets 2025                  | Amount (VND)     |
|-----|---|------------------|
| 1   | Profit after tax in 2025                  | 1,121,310,967    |
| 2   | Retained earnings as of December 31, 2024 | (14,202,912,792) |
| 3   | Total profit distribution source for 2025 | (13,081,601,825) |
| 4   | Dividends for 2025 (*)                    | 0                |

(\*) The Company does not pay dividends for 2025.

#### **Matter 4: Key plan targets for 2026**

| No.      | Target  | Unit                           | 2026 Plan |
|----------|---|--------------------------------|-----------|
| <b>1</b> | <b>Regarding operating activities</b>   |                                |           |
|          | Total revenue   | Billion VND                    | 113.53    |
|          | Profit before tax   | Billion VND                    | 1.58      |
|          | Profit after tax  | Billion VND                    | 1.26      |
|          | Dividends for 2026  | %/ year                        | 0         |
| <b>2</b> | <b>Remuneration and other benefits of the BOD and Board of Supervisors</b>  |                                |           |
|          | Remuneration, operating expenses, and other benefits of the BOD and Board of Supervisors are paid according to the Company's internal regulations and in accordance with the GMS Resolution | Billion VND                    | 2.18      |
| <b>3</b> | <b>Bonus fund for the BOD and Board of Management</b>   | % of profit exceeding the plan | <b>0%</b> |

Respectfully submit to the GMS for consideration and approval of each matter presented above.

Sincerely!

**ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN**

***Recipients:***

- As above;
- Archive: Documents, BOD.



**Luong Thanh Tung**





**LONG SON PETROLEUM  
INDUSTRIAL ZONE  
INVESTMENT JOINT STOCK  
COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom – Happiness**

No.: 03/2026/PXL/TTr-BKS

*Ho Chi Minh City, April 22, 2026*

**PROPOSAL**

**Re: Selection of an eligible independent audit firm to conduct the audit of the 2026  
Financial Statements and other audit activities in 2026 for Long Son Petroleum  
Industrial Zone Investment Joint Stock Company**

**To: Annual General Meeting of Shareholders 2026  
Long Son Petroleum Industrial Zone Investment Joint Stock Company**

**Pursuant to:**

*- The Law on Enterprises No. 59/2020/QH14 dated June 17, 2020 of the National Assembly of the Socialist Republic of Vietnam and its amendments, supplements, and guiding documents;*

*- The Law on Independent Audit No. 67/2011/QH12 dated March 29, 2011 and Circular No. 183/2013/TT-BTC dated December 04, 2013 of the Ministry of Finance on independent audit for public interest entities;*

*- Decree No. 155/2020/NĐ-CP dated December 31, 2020 of the government detailing the implementation of a number of articles of the Law on Securities and its amendments, supplements, and guiding documents;*

*- The Charter of Organization and Operation of Long Son Petroleum Industrial Zone Investment Joint Stock Company as approved by the General Meeting of Shareholders;*

Pursuant to Minutes of Meeting No. 02/2026/BB-BKS dated 22/04/2026 of the Board of Supervisors regarding the submission to the 2026 Annual General Meeting of Shareholders for approval of the list of qualified independent audit firms to perform the audit of the 2026 Financial Statements and other audits for 2026 of the Company.

The Board of Supervisors of Long Son Petroleum Industrial Zone Investment Joint Stock Company hereby submits to the General Meeting of Shareholders for consideration and approval the plan to select an independent audit firm that meets the requirements of the law on independent audit, possesses a reputation for audit quality, and offers fees commensurate with the quality and scope of the audit to perform the audit of the Company's 2026 Financial Statements and to serve other audit activities (if any) of the Company, specifically as follows:

**I. Approve the plan to select one of the independent audit firms from the list below to perform the audit of the Company's 2026 Financial Statements, specifically as follows:**

**A. List of independent audit firms selected from the list of audit organizations approved by The State Securities Commission of Vietnam; to perform audits for public interest entities:**

**1. CPA VIETNAM Auditing Company Limited**

Address: 8th Floor, VG Building Office Tower, No. 235 Nguyen Trai, Khuong Dinh Ward, Hanoi City, Vietnam

*HCMC Branch: Room 408, Hoang Anh Safomec Office Tower, No. 7/1 Thanh Thai, Dien Hong Ward, Ho Chi Minh City, Vietnam*

**2. Deloitte Vietnam Audit Company Limited**

Address: 12th Floor, Diamond Park Plaza Building, 16 Lang Ha, Giang Vo Ward, Hanoi City, Vietnam

*Branch of Deloitte Vietnam Audit Company Limited: 18th Floor, Times Square Building, 57-69F Dong Khoi Street, Saigon Ward, Ho Chi Minh City, Vietnam*

**3. Southern Auditing and Accounting Financial Consulting Services Company Limited**

Address: 29 Vo Thi Sau, Tan Dinh Ward, Ho Chi Minh City, Vietnam

**B. The General Meeting of Shareholders authorizes the Board of Directors to decide on the selection of one of the above-mentioned audit firms and assigns the General Director to sign the audit contract in accordance with regulations.**

**II. Approve the plan to select an independent audit firm to serve other audit activities (if any) of the Company, specifically as follows:**

The General Meeting of Shareholders authorizes the Board of Directors to select an independent audit firm to serve other audits of the Company as they arise based on work requirements. Specifically: Authorize the Board of Directors to select an independent audit firm that meets the requirements of the law on independent audit.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

**ON BEHALF OF THE BOARD OF SUPERVISORS  
HEAD OF THE BOS**

***Recipients:***

- As above;
- BOD, BOS;
- Archived: Documents, BOS,  
Board of Directors Secretary.



**Le Anh Duc**





**LONG SON PETROLEUM  
INDUSTRIAL ZONE  
INVESTMENT JOINT STOCK  
COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness**

No.: 42/2026/PXL/TTr-HĐQT

*Ho Chi Minh City, April 22, 2026*

**PROPOSAL**

**Re: Dismissal of Board of Directors member(s) due to resignation and the supplementary election of member(s) to the Board of Directors for the 2022-2027 term term**

To: Annual General Meeting of Shareholders 2026  
Long Son Petroleum Industrial Zone Investment Joint Stock Company

**Pursuant to:**

- Law on Enterprises No. 59/2020/QH14 dated June 17, 2020, and its amendments, supplements, and guiding documents;
- Law on Securities No. 54/2019/QH14 dated November 26, 2019, and its amendments, supplements, and guiding documents;
- The Charter of Organization and Operation of Long Son Petroleum Industrial Zone Investment Joint Stock Company ( "**the Company**");
- Resignation letter dated April 16, 2026 from Mr. Bui Le Cao Ke - Member of the Board of Directors ("**BOD**") of the Company;
- Resignation letter dated April 16, 2026 from Mr. Vu Hoang Long - Member of the BOD;
- Considering the governance needs and ensuring the structure of the Company's Board of Directors.

On April 16, 2026 Mr Bui Le Cao Ke - Position: Member of the Company's BOD submitted a letter of resignation from the position of member of the BOD for the 2022-2027 term; Mr. Vu Hoang Long - Member of the Company's BOD submitted a letter of resignation from the position of member of the BOD for the 2022-2027 term to the Company's headquarters, with the resignation effective from the date approved by the 2026 Annual General Meeting of Shareholders.

Based on current regulations and to meet the requests of Mr. Bui Le Cao Ke and Mr. Vu Hoang Long, while ensuring the required number of members of the BOD for the 2022-2027 term, the BOD hereby submits to the 2026 Annual General Meeting of Shareholders for approval the following contents:

**Issue 1: Dismissal of the position of member of the BOD for the 2022-2027 term for 02 (two) members of the BOD: Mr. Bui Le Cao Ke - Member of the BOD and Mr. Vu Hoang Long - Member of the Board of Directors due to their resignation letters.** Approve the dismissal of the position of member of the BOD for the 2022-2027 term for 02 (two) members of the BOD: Mr. Bui Le Cao Ke - Member of the BOD and Mr. Vu Hoang Long as per their resignation letters.

**Issue 2: Election of 02 (two) additional members of the BOD for the 2022-2027 term** Elect 02 (two) additional members of the BOD for the 2022-2027 term based on the list of eligible candidates reported to the General Meeting of Shareholders. The term of the additionally elected members of the BOD shall be the remaining time of the 2022-2027 term.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

***Recipients:***

- As above;
- Archived: Documents, BOD Secretary.

ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN



**Lương Thanh Tung**





**LONG SON PETROLEUM  
INDUSTRIAL ZONE  
INVESTMENT JOINT  
STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom – Happiness**

No.: /2026/PXL/NQ-ĐHĐCĐ

Ho Chi Minh City, ,2026

**DRAFT**

**RESOLUTION**  
**2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS**  
**LONG SON PETROLEUM INDUSTRIAL ZONE INVESTMENT JOINT STOCK**  
**COMPANY**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly on June 17, 2020, and its amendments, supplements, and guiding documents;
- Pursuant to the Law on Securities No. 54/2019/QH14 passed by the National Assembly on November 26, 2019, and its amendments, supplements, and guiding documents;
- Pursuant to the Charter of Organization and Operation of Long Son Petroleum Industrial Zone Investment Joint Stock Company (the "Company");
- Pursuant to the Minutes of the 2026 Annual General Meeting of Shareholders (the "Meeting") No. ..../2026/BB-ĐHĐCĐ dated May 26, 2026.



**RESOLVES:**

**Article 1:** To approve the List of the Vote Counting Committee, the Meeting Agenda, the Working Regulations, and the Regulations on the supplementary election of members to the Board of Directors for the 2022-2027 term of the 2026 Annual General Meeting of Shareholders.

**Article 2:** To approve the report on 2025 business results and the 2026 business orientation and plan.

**Article 3:** To approve the report of the Board of Directors on corporate governance, 2025 performance results, and 2026 orientation.

**Article 4:** To approve the report of the Board of Supervisors at the 2026 Annual General Meeting of Shareholders.

**Article 5:** To approve the 2025 financial statements audited by CPA VIETNAM Auditing Company Limited.

**Article 6:** To approve the audited report on the use of capital and proceeds from private share offerings.

**Article 7:** To approve the 2025 Profit Distribution Plan, specifically as follows:

| No. | 2025 performance targets                        | Amount (VND)     |
|-----|---|------------------|
| 1   | 2025 Profit after tax                           | 1,121,310,967    |
| 2   | Undistributed profit after tax as of 31/12/2024 | (14,202,912,792) |
| 3   | Total profit distribution source for 2025       | (13,081,601,825) |
| 4   | 2025 dividends (*)                              | 0                |

(\*) The Company will not pay dividends for 2025 as the undistributed profit after tax is negative.

**Article 8:** To approve key business targets for 2026, specifically as follows:

| No.      | Target  | Unit                           | 2026 Plan |
|----------|---|--------------------------------|-----------|
| <b>1</b> | <b>Regarding operating activities</b>   |                                |           |
|          | Total revenue   | Billion VND                    | 113.53    |
|          | Profit before tax   | Billion VND                    | 1.58      |
|          | Profit after tax  | Billion VND                    | 1.26      |
|          | 2026 dividends  | %/year                         | 0         |
| <b>2</b> | <b>Remuneration and other benefits of the Board of Directors and Board of Supervisors</b>   |                                |           |
|          | Remuneration, operating expenses, and other benefits of the Board of Directors and Board of Supervisors shall be paid according to the Company's internal Regulations/Policies and in accordance with the Resolution of the General Meeting of Shareholders | Billion VND                    | 2.18      |
| <b>3</b> | <b>Bonus fund for the Board of Directors and Board of Management</b>  | % of profit exceeding the plan | 0%        |

**Article 9:** To approve the plan on the selection of an eligible independent audit firm to conduct the audit of the 2026 Financial Statements and other audit activities in



**2026 for Long Son Petroleum Industrial Zone Investment Joint Stock Company, specifically as follows:**

**I. To approve the plan on selecting one of the independent auditing firms from the list below to audit the Company's 2026 financial statements, specifically as follows:**

**A. List of independent auditing firms selected from the list of auditing organizations approved by The State Securities Commission of Vietnam to audit public interest entities:**

**1. CPA VIETNAM Auditing Company Limited**

Address: 8th Floor, VG Building Office Tower, No. 235 Nguyen Trai, Khuong Dinh Ward, Hanoi City, Vietnam

HCMC Branch: Room 408, Hoang Anh Safomec Office Tower, No. 7/1 Thanh Thai, Dien Hong Ward, Ho Chi Minh City

**2. Deloitte Vietnam Audit Company Limited**

Address: 12th Floor, Diamond Park Plaza Building, 16 Lang Ha, Giang Vo Ward, Hanoi City, Vietnam.

Deloitte Vietnam Company Limited Branch: 18th Floor, Times Square Building, 69F Dong Khoi Street, Saigon Ward, Ho Chi Minh City, Vietnam

**3. Southern Auditing and Accounting Financial Consulting Services Company Limited**

Address: 29 Vo Thi Sau, Tan Dinh Ward, Ho Chi Minh City, Vietnam

**B. The General Meeting of Shareholders authorizes the Company's Board of Directors to decide on the selection of an auditing firm from the above list and assigns the General Director to sign the contract with the selected auditing firm.**

**II. To approve the plan for selecting an independent auditing firm to perform other audit activities (if any) for the Company, specifically as follows:**

The General Meeting of Shareholders authorizes the Board of Directors to select an independent auditing firm to perform other audit activities of the Company as they arise based on work requirements. Specifically: Authorize the Board of Directors to select an independent auditing firm that meets the requirements for auditing under the law on independent auditing.

**Article 10: To approve the dismissal of Board of Directors members, Mr. ... and Mr. ..., due to resignation, and the supplementary election of members to the Board of Directors for the 2022-2027 term, specifically as follows:**

- 1. To approve the dismissal of Board of Directors members for the 2022-2027 term, Mr. ... and Mr. ..., due to resignation;**
- 2. To approve the supplementary election of 02 (two) Board of Directors members for the 2022-2027 term based on the list of eligible candidates reported to the General Meeting of Shareholders.**



**3. Results of the supplementary election for Board of Directors members for the 2022 - 2027 term:**

| Name | Position                         | Number of votes |
|------|----------------------------------|-----------------|
| .... | Member of the Board of Directors | .....           |
| .... | Member of the Board of Directors | .....           |

Accordingly, the list of Board of Directors members for the 2022 – 2027 term of Long Son Petroleum Industrial Zone Investment Joint Stock Company after the supplementary election consists of 05 members as follows:

| No. | Name | Position                         |
|-----|------|----------------------------------|
| 1   |      | Member of the Board of Directors |
| 2   |      | Member of the Board of Directors |
| 3   |      | Member of the Board of Directors |
| 4   |      | Member of the Board of Directors |
| 5   |      | Member of the Board of Directors |

**Article 11.** This Resolution takes effect from the date of signing.

All shareholders of Long Son Petroleum Industrial Zone Investment Joint Stock Company, the Board of Directors, the General Director, and relevant units/individuals are responsible for implementing this Resolution.

***Recipients:***

- As per Article 11;
- Board of Supervisors;
- Disclosure Department;
- Archived: Board of Directors Secretary.

**ON BEHALF OF THE GENERAL  
MEETING OF SHAREHOLDERS  
CHAIRPERSON**

**Luong Thanh Tung**





LONG SON PETROLEUM INDUSTRIAL ZONE INVESTMENT JOINT STOCK COMPANY ("LONG SON PIC")  
Business Registration Certificate No.: 3500811001, 12th amendment issued by the Ho Chi Minh City Department of  
Finance on February 11, 2026  
Address: 3rd Floor, Khang Thong Building, No. 67 Nguyen Thi Minh Khai Street, Ben Thanh Ward, Ho Chi Minh City.  
Tel: 028.3925 9975 - Fax: 028.3925 9976

## REGULATION ON NOMINATION, SELF-NOMINATION, AND ELECTION SUPPLEMENTARY ELECTION OF MEMBERS OF THE BOARD OF DIRECTORS FOR THE 2022 – 2027 TERM LONG SON PETROLEUM INDUSTRIAL ZONE INVESTMENT JOINT STOCK COMPANY

### Pursuant to:

- *Law on Enterprises No. 59/2020/QH14 dated June 17, 2020, and its amendments, supplements, and guiding documents;*
- *Law on Securities No. 54/2019/QH14 dated November 26, 2019, and its amendments, supplements, and guiding documents;*
- *Decree No. 155/2020/NĐ-CP dated December 31, 2020, of the government detailing the implementation of a number of articles of the Law on Securities and its amendments, supplements, and guiding documents;*
- *The Charter of Organization and Operation of Long Son Petroleum Industrial Zone Investment Joint Stock Company ('LONG SON PIC' or the 'Company') was approved by the General Meeting of Shareholders on June 28, 2022;*
- *The Regulations on Corporate Governance of LONG SON PIC were approved by the General Meeting of Shareholders on June 28, 2022.*

The Vote Counting Committee of the Meeting announces the Regulation on nomination, self-nomination, and election of additional members of the Board of Directors at the 2026 Annual General Meeting of Shareholders of Long Son Petroleum Industrial Zone Investment Joint Stock Company as follows:

### **I. EXPLANATION OF TERMS/ABBREVIATIONS:**

- |                               |   |
|-------------------------------|---|
| - The Company or LONG SON PIC | : Long Son Petroleum Industrial Zone Investment Joint Stock Company             |
| - BOD                         | : Board of Directors  |
| - GMS                         | : General Meeting of Shareholders   |
| - Delegate                    | : Shareholder, authorized representative of the shareholder (authorized person) |

*Regulation on Nomination, Self-nomination, and Election of additional members of the Board of Directors for the 2022 – 2027 term*

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- The Meeting : General Meeting of Shareholders
- Electronic voting : The act of a Delegate using Internet-connected devices to vote/elect through the Electronic Voting system prescribed by the Company and notified to the delegate at the time of registration for the Meeting.
- Electronic voting system : The system used by the Company to provide Delegates with tools to exercise their rights when attending the GMS.

## **II. CHAIRPERSON OF THE MEETING:**

The Chairperson of the meeting is responsible for presiding over the election with the following specific tasks:

- Introducing the list of nominations and self-nominations for the Board of Directors;
- Supervising the voting and vote counting;
- Resolving complaints regarding the election (if any)

## **III. REGULATION ON NOMINATION AND SELF-NOMINATION FOR THE BOARD OF DIRECTORS:**

- Number of members of the Board of Directors: 02 persons
- Term: 2022 – 2027
- Maximum number of candidates for the Board of Directors: unlimited

### **1. Right to nominate and self-nominate for the Board of Directors: (according to Article 28 of the Company Charter)**

Shareholders holding common shares have the right to aggregate their voting rights to nominate candidates for the Board of Directors, specifically as follows: A shareholder or group of shareholders holding 10% of the total voting shares is entitled to nominate one (01) candidate; A shareholder or group of shareholders holding over 10% to less than 30% of the total voting shares is entitled to nominate a maximum of two (02) candidates; A shareholder or group of shareholders holding from 30% to less than 40% of the total voting shares is entitled to nominate a maximum of three (03) candidates; A shareholder or group of shareholders holding from 40% to less than 50% of the total voting shares is entitled to nominate a maximum of four (04) candidates; A shareholder or group of shareholders holding 50% or more of the total voting shares is entitled to nominate up to the number of members of the Board of Directors to be elected.



*Regulation on Nomination, Self-nomination, and Election of additional members of the Board of Directors for the 2022 – 2027 term*

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Nominated candidates must meet all the criteria stated in section 2 below.

In case the total number of candidates for the Board of Directors through nomination and self-nomination is still insufficient, the incumbent Board of Directors may introduce additional candidates or organize nominations in accordance with the Company's Charter and the Regulations on Corporate Governance. The introduction of candidates for the Board of Directors by the incumbent Board of Directors must be clearly announced before the General Meeting of Shareholders votes to elect members of the Board of Directors in accordance with the law.

**2. Criteria for candidates to join the Board of Directors:** *Candidates joining the Board of Directors must meet all the following criteria and conditions (according to Article 46 of the Company Charter; Article 155 of the Law on Enterprises 59/2020/QH14, Article 275 of Decree 155/2020/NĐ-CP, Clause 78 Article 1 of Decree 245/2025/NĐ-CP)*

- Having full civil act capacity, not being an entity specified in Clause 2 Article 17 of the Law on Enterprises 59/2020/QH14;
- Having professional qualifications and experience in business administration or the Company's business lines and not necessarily being a shareholder of the Company.
- A member of the Board of Directors of the Company may simultaneously be a member of the Board of Directors or the Board of Members at a maximum of 05 other companies.
- Other criteria and conditions as prescribed by law.

#### **IV. ELECTION PRINCIPLES:**

- Complying with the provisions of the law and the Company Charter.
- Open election by voting via the electronic voting system as prescribed by the Company in the Working Regulations of the General Meeting of Shareholders.
- Voting rights are calculated based on the number of shares owned or represented. Election results are calculated based on the number of voting shares of shareholders attending and voting at the meeting.
- In each election, a shareholder delegate shall only use one ballot corresponding to the number of shares owned or represented.
- The Vote Counting Committee is nominated by the Chairperson and approved by the meeting. Members of the Vote Counting Committee must not be named in the list of nominations and self-nominations for the Board of Directors.



## **V. ELECTION METHOD:**

- Election method: (According to Clause 3 Article 148 of the Law on Enterprises 2020)
  - Implementing the cumulative voting method: whereby each shareholder has a total number of voting rights corresponding to the total number of shares owned multiplied by the number of members of the Board of Directors to be elected.
  - Attending delegates have the right to aggregate their total votes for one or several candidates.
  - Attending delegates shall access the electronic voting system and proceed with their voting (note that delegates must cast their votes within the electronic voting period specifically stipulated in the Working Regulations).
  - In case of an erroneous selection: Attending delegates shall access the electronic voting system and re-perform their voting (note that delegates must cast their votes within the electronic voting period specifically stipulated in the Working Regulations).
  - Delegates shall prepare their own suitable devices with Internet connection to perform voting via the electronic voting system, including but not limited to: personal computers, laptops, tablets, and smartphones with Internet connection.

## **VI. BALLOT:**

- A ballot (vote) is the ballot provided by the Company to the delegate via the electronic voting system.
  - How to select the Board of Directors ballot:
    - ✓ Delegates shall vote for a maximum number of candidates equal to the number of members to be elected;
    - ✓ If voting by aggregating all votes for one candidate or dividing all votes equally among candidates, the delegate shall mark the '**Cumulative/Equal voting**' box for the respective candidates.
    - ✓ If voting with an unequal number of votes for each candidate, the delegate shall clearly write the number of votes in the '**Number of votes**' box for the respective candidates.



**Note:**

- In case a delegate both marks the ‘**Cumulative/Equal voting**’ box and writes the quantity in the ‘Number of votes’ box, the result shall be taken according to the quantity in the ‘**Number of votes**’ box.

- The following ballots shall be considered invalid:

- The number of candidates the delegate votes for is greater than the number of members to be elected;

- The ballot has a total number of votes for candidates that does not equal the total number of votes allowed to be cast;

- In case of errors, shareholders may change the election results (but cannot cancel the election results); including the results of supplemental elections for issues arising outside the Meeting agenda. The online system only records vote counting for the final election result at the time of ending the electronic voting of each vote counting round stipulated in the meeting's working regulations.

- After the voting ends, the system shall automatically record the end of vote counting.

The Vote Counting Committee is responsible for preparing the vote counting minutes, announcing the results, and, together with the Chairperson, resolving any inquiries or complaints from shareholders (if any).

## **VII. PRINCIPLES FOR ELECTING CANDIDATES:**

- The elected person is determined by the number of votes received from highest to lowest, starting from the candidate with the highest number of votes until the required number of members is reached.

- In case two (02) or more candidates receive the same number of votes for the last member position, a re-election shall be conducted among the candidates with the same number of votes.

- If the result of the first election is insufficient for the required number of members, the election shall be conducted until the required number of members is reached.

## **VIII. DOSSIER FOR NOMINATION AND SELF-NOMINATION FOR THE BOARD OF DIRECTORS:**

***Regulation on Nomination, Self-nomination, and Election of additional members of the Board of Directors for the 2022 – 2027 term***

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The dossier for self-nomination and nomination for the Board of Directors includes:

- Application for self-nomination/nomination for the Board of Directors (according to the form).
- Curriculum vitae (according to the form).
- Valid copies of the following documents: ID card/Citizen ID/Passport.
- Diplomas and certificates of educational and professional qualifications (if any).
- Other documents as prescribed in the Election Announcement.

The person nominating for the Board of Directors shall be responsible before the law and the General Meeting of Shareholders for the accuracy and honesty of the content in their dossier.

Please send the dossier to Long Son Petroleum Industrial Zone Investment Joint Stock Company before **16:00 on May 17, 2026** at the following address:

**Long Son Petroleum Industrial Zone Investment Joint Stock Company**

**Address:** 3rd Floor, Khang Thong Building, No. 67 Nguyen Thi Minh Khai, Ben Thanh Ward, Ho Chi Minh City

**Telephone:** 028 3925 9975 **Fax:** 028 3925 9976

The above is the entire regulation on nomination, self-nomination, and election to the Board of Directors at the 2026 Annual General Meeting of Shareholders of Long Son Petroleum Industrial Zone Investment Joint Stock Company, respectfully submitted to the General Meeting of Shareholders for consideration and approval.

***This regulation shall take effect immediately after being approved by the General Meeting of Shareholders of the Company.***

***Recipients:***

- GMS;
- Members of the BOD, Board of Management, BOS;
- Archive: Documents, Secretary.

**ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN**



**Luong Thanh Tung**





**LONG SON PETROLEUM  
INDUSTRIAL ZONE  
INVESTMENT JOINT  
STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom – Happiness**

No.: 43/2026/PXL/TB-HĐQT

*Ho Chi Minh City, April 22, 2026*

## **ANNOUNCEMENT**

### **Re: Supplementary election of member(s) to the Board of Directors for the 2022-2027 term**

To: Shareholders of Long Son Petroleum Industrial Zone Investment Joint Stock Company

The Board of Directors of Long Son Petroleum Industrial Zone Investment Joint Stock Company (“**Board of Directors**”) respectfully informs Shareholders regarding the nomination and self-nomination of candidates for the Board of Directors to elect additional members for the 2022-2027 term at the 2026 Annual General Meeting of Shareholders of Long Son Petroleum Industrial Zone Investment Joint Stock Company (“**Company**”) as follows:

#### **1. Reasons for electing additional members to the Board of Directors for the 2022-2027 term**

On April 16, 2026, Long Son Petroleum Industrial Zone Investment Joint Stock Company received the resignation letters from the position of member of the Board of Directors for the 2022-2027 term from Mr. Vu Hoang Long and Mr. Bui Le Cao Ke. The approval of the resignation of Mr. Vu Hoang Long and Mr. Bui Le Cao Ke from the position of member of the Board of Directors of the Company falls under the authority of the General Meeting of Shareholders of the Company.

In order to meet the requests of Mr. Vu Hoang Long and Mr. Bui Le Cao Ke, and to ensure the required number of members of the Board of Directors for the 2022-2027 term, the Board of Directors submits to the 2026 Annual General Meeting of Shareholders of the Company the proposal for the dismissal of members of the Board of Directors due to their resignation letters and the supplementary election of members to the Board of Directors for the 2022-2027 term. In the event that it is approved by the General Meeting of Shareholders, shareholders will proceed to elect 02 additional members of the Board of Directors.

#### **2. Quantity, standards, conditions, and procedures for electing additional members of the Board of Directors**

##### **2.1. Quantity to be added: 02 members.**

##### **2.2. Standards and conditions for candidates for the Board of Directors:**

Members of the Board of Directors must meet the standards and conditions prescribed in Clause 1, Article 155 of the 2020 Law on Enterprises, Article 275 of Decree 155/2020/NĐ-CP, Clause 78, Article 1 of Decree 245/2025/NĐ-CP, and Article 46 of the Company's Charter.

##### **2.3. Right to nominate and self-nominate members of the Board of Directors**

Pursuant to the provisions of Article 28 of the current Charter and the provisions of Clause 5, Article 115 of the 2020 Law on Enterprises, the right to nominate and self-nominate members of the Board of Directors is exercised as follows:

##### **a) Nomination of members of the Board of Directors:**



Shareholders holding common shares have the right to aggregate their voting shares to send a Nomination Letter to the Company to nominate candidates for the Board of Directors, specifically:

- A shareholder or group of shareholders holding 10% of the total voting shares may nominate one (01) candidate;
- A shareholder or group of shareholders holding over 10% to less than 30% of the total voting shares may nominate a maximum of two (02) candidates;
- A shareholder or group of shareholders holding from 30% to less than 40% of the total voting shares may nominate a maximum of three (03) candidates;
- A shareholder or group of shareholders holding from 40% to less than 50% of the total voting shares may nominate a maximum of four (04) candidates;
- A shareholder or group of shareholders holding 50% or more of the total voting shares may nominate a maximum number of candidates equal to the number of members of the Board of Directors to be elected.

***b) Self-nomination to the Board of Directors:***

A person self-nominating as a member of the Board of Directors must be a shareholder holding at least 10% of the total voting shares and meeting the standards for a member of the Board of Directors; the self-nominating person must submit an Application for Candidacy to the Company to report to the General Meeting of Shareholders.

**3. Procedures for self-nomination and nomination:**

Shareholders or groups of shareholders meeting the above conditions who wish to nominate or self-nominate members of the Board of Directors shall submit the Dossier directly or via post to the Company's headquarters so that the Company receives it before **16:00 on May 17, 2026**, at the following address:

**Long Son Petroleum Industrial Zone Investment Joint Stock Company**

**- Address: 3rd Floor, Khang Thong Building, 67 Nguyen Thi Minh Khai, Ben Thanh Ward, Ho Chi Minh City.**

**- Telephone: 028.3925 9975      - Fax: 028.3925 9976**

**❖ The nomination/self-nomination dossier includes:**

- Application for candidacy/nomination of candidates to join the Board of Directors; Minutes of the meeting of the group of shareholders; Curriculum Vitae self-declared by the candidate according to the Company's form (these forms are posted on the Company's website at the link <https://www.longsonpic.vn/>);
- Certified copies of: Citizen Identity Card/Identity Card/Passport, diplomas and certificates of qualification, educational level;
- Certified copies of: Enterprise Registration Certificate/Citizen Identity Card/Identity Card/Passport of the nominating/self-nominating shareholder/group of shareholders (in case of nominating/self-nominating shareholder/group of shareholders);
- In case the person participating in the nomination or self-nomination is an authorized representative of a shareholder, they must submit an Authorization Letter, which includes



the following authorization contents: authorizing/permitting the use of the authorized shares to participate in the nomination, self-nomination, and aggregating shares with other shareholders to participate in the nomination and self-nomination of candidates for the Board of Directors;

- Other relevant documents (if any).

❖ **Principles for preparing the dossier:**

- The dossier must be prepared in Vietnamese. In case documents are issued, notarized, or certified by foreign competent authorities, they must be consularly legalized in accordance with the laws of Vietnam (except for cases exempt from consular legalization under the laws on consular legalization) and translated into Vietnamese;
- Translations from foreign languages into Vietnamese must be notarized or the signature of the translator must be authenticated in accordance with the law;
- Copies of the candidate's dossier and documents must be copies from the original register or certified copies from the original in accordance with the law.

The person nominating/self-nominating a member of the Board of Directors is responsible before the law and the General Meeting of Shareholders for the truthfulness and accuracy of the content of their nomination/self-nomination dossier.

**4. Preparation of the list for reporting to the General Meeting of Shareholders**

Nomination and self-nomination dossiers for members of the Board of Directors sent to the Company that lack the above-mentioned documents and/or are not sent to the Company within the announced deadline shall be considered invalid and shall not be included in the official list of valid candidates for the election.

Upon the expiration of the deadline for receiving nomination and self-nomination dossiers as prescribed in Section 3 above, if the total number of candidates for the Board of Directors through nomination and self-nomination is still insufficient, the incumbent Board of Directors has the right to introduce additional candidates or organize nominations according to the mechanism prescribed by the Company in the Regulations on Corporate Governance and the Regulations on Operation of the Board of Directors. The introduction/nomination of candidates for the Board of Directors by the incumbent Board of Directors must be clearly announced before the General Meeting of Shareholders votes to elect members of the Board of Directors in accordance with the law.

**ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN**

***Recipients:***

- As above;
- Company Website;
- Archived: Documents, Board of Directors Secretariat.



**Luong Thanh Tung**



**LONG SON PETROLEUM INDUSTRIAL ZONE INVESTMENT  
JOINT STOCK COMPANY**

Address: 3rd Floor, Khang Thong Building, 67 Nguyen Thi Minh Khai, Ben Thanh Ward,  
Ho Chi Minh City

Telephone: 028.39259975 Fax: 028.39259976 Website: <https://longsonpic.vn/>

FORM

**NOMINATION FORM**

**MEMBER OF THE BOARD OF DIRECTORS FOR THE 2022 – 2027 TERM**

To: Long Son Petroleum Industrial Zone Investment Joint Stock Company

I/We are the Shareholder(s) of Long Son Petroleum Industrial Zone Investment Joint Stock Company, collectively holding/representing the ownership of ..... common shares, accounting for ..... % of the total voting shares of the Company as of .../.../2026, including:

| No.          | Name | ID Card/Citizen Identity Card/Passport/Business Registration Certificate No. | Date of issue | Place of issue | Number of shares owned | Equivalent to % of total voting shares | Signature, full name, and seal (if any) |
|--------------|------|--|---------------|----------------|------------------------|--|---|
| 1            |      |  |               |                |                        |  |   |
| 2            |      |  |               |                |                        |  |   |
| 3            |      |  |               |                |                        |  |   |
| .....        |      |  |               |                |                        |  |   |
| <b>Total</b> |      |  |               |                |                        |  |   |

After researching the conditions and criteria related to the nomination of members to the Board of Directors of Long Son Petroleum Industrial Zone Investment Joint Stock Company for the 2022-2027 term, I/We agree to consolidate all of our common shares listed above to nominate the following individuals as candidates for the Board of Directors of Long Son Petroleum Industrial Zone Investment Joint Stock Company for the 2022-2027 term:

| No.   | Name candidate | ID Card/Citizen Identity Card/Passport No. | Date of issue | Place of issue | Permanent address | Qualification – Major |
|-------|----------------|--|---------------|----------------|-------------------|-----------------------|
| 1     |                |  |               |                |                   |                       |
| 2     |                |  |               |                |                   |                       |
| ..... |                |  |               |                |                   |                       |

We commit that: (1) The above candidates fully meet the standards and conditions to become members of the Board of Directors of the Company, (2) The information provided by me/us is true, and (3) We take responsibility before the law and the Company if there are any errors.

Sincerely!

....., Date: ..... Month ..... Year .....

**Shareholder/Representative of the nominating  
shareholder group**

*(Signature, full name, and seal (if any))*

**Attached documents:**

- Valid copy of candidate's ID Card/Citizen Identity Card/Passport;
- Valid copies of candidate's degrees and certificates (if any);
- Candidate's curriculum vitae.





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FORM

**MINUTES OF SHAREHOLDER GROUP MEETING**

**NOMINATION OF CANDIDATES FOR THE BOARD OF DIRECTORS**

**LONG SON PETROLEUM INDUSTRIAL ZONE INVESTMENT JOINT STOCK COMPANY**

**TERM 2022 – 2027**

- Pursuant to the Charter of Organization and Operation of Long Son Petroleum Industrial Zone Investment Joint Stock Company;
- Pursuant to the Regulations on nominating members to the Board of Directors of Long Son Petroleum Industrial Zone Investment Joint Stock Company for the 2022 – 2027 term.

Today, on ...../...../2026, at ....., we are shareholders of Long Son Petroleum Industrial Zone Investment Joint Stock Company, collectively holding/representing ..... shares (in words: ..... shares), accounting for a percentage of .....% of the total voting shares of the Company, named in the list below:

| No.          | Name | ID Card/Citizen Identity Card/Passport/Business Registration Certificate No. | Date of issue | Place of issue | Number of shares owned | Equivalent to % of total voting shares | Signature, full name, and seal (if any) |
|--------------|------|--|---------------|----------------|------------------------|--|---|
| 1            |      |  |               |                |                        |  |   |
| 2            |      |  |               |                |                        |  |   |
| 3            |      |  |               |                |                        |  |   |
| <b>Total</b> |      |  |               |                |                        |  |   |

*We unanimously agree to appoint:*

**Mr./Ms.:** .....

ID Card/Citizen Identity Card/Passport No.:..... Date of issue:..... Place of issue:.....

Permanent address: .....

**To act as the representative of the group to carry out nomination procedures in accordance with the Regulations on nominating members to the Board of Directors of Long Son Petroleum Industrial Zone Investment Joint Stock Company for the 2022 – 2027 term.**

**And unanimously agree to nominate the following candidates to join the Board of Directors of the Company:**

**1. Mr./Ms.:** .....

ID Card/Citizen Identity Card/Passport No.:..... Date of issue:..... Place of issue:.....

Permanent address: .....

Qualification:.....Major: .....

Currently owning: ..... (shares)

Corresponding to a total par value of:..... (VND)



**LONG SON PETROLEUM INDUSTRIAL ZONE INVESTMENT  
JOINT STOCK COMPANY**

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Telephone: 028.39259975 Fax: 028.39259976 Website: <https://longsonpic.vn/>

2. **Mr./Ms.:** .....  
ID Card/Citizen Identity Card/Passport No.: ..... Date of issue: ..... Place  
of issue: .....  
Permanent address: .....  
Qualification: ..... Major: .....  
Currently owning: ..... (shares)  
Corresponding to a total par value of: ..... (VND)
3. **Mr./Ms.:** .....  
ID Card/Citizen Identity Card/Passport No.: ..... Date of issue: ..... Place  
of issue: .....  
Permanent address: .....  
Qualification: ..... Major: .....  
Currently owning: ..... (shares)  
Corresponding to a total par value of: ..... (VND)
4. **Mr./Ms.:** .....  
ID Card/Citizen Identity Card/Passport No.: ..... Date of issue: ..... Place  
of issue: .....  
Permanent address: .....  
Qualification: ..... Major: .....  
Currently owning: ..... (shares)  
Corresponding to a total par value of: ..... (VND)
5. **Mr./Ms.:** .....  
ID Card/Citizen Identity Card/Passport No.: ..... Date of issue: ..... Place  
of issue: .....  
Permanent address: .....  
Qualification: ..... Major: .....  
Currently owning: ..... (shares)  
Corresponding to a total par value of: ..... (VND)  
These minutes were prepared at ..... o'clock, on ..... / ..... / ..... at .....

....., Date: ..... Month ..... Year .....

**Person nominated to represent the group**

*(Signature, seal, and full name)*

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**LONG SON PETROLEUM INDUSTRIAL ZONE INVESTMENT  
JOINT STOCK COMPANY**

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**FORM**

**SELF-NOMINATION FORM  
MEMBER OF THE BOARD OF DIRECTORS FOR THE 2022 - 2027 TERM**

To: Long Son Petroleum Industrial Zone Investment Joint Stock  
Company

My name is: .....  
ID Card/Citizen Identity Card/Passport No.:..... Date of issue:.....Place of  
issue:.....  
Permanent address: .....  
Qualification: ..... Major: .....  
Number of shares held (As of .../.../2026):..... shares  
+ Number of shares personally owned: ..... shares, corresponding to .....% of  
the total voting shares.  
+ Number of shares represented: ..... shares, corresponding to .....% of the total  
voting shares.

After researching the conditions and criteria for becoming a member of the Board of Directors of  
the Company and relevant legal regulations, I find myself eligible and hereby self-nominate for the  
Board of Directors of Long Son Petroleum Industrial Zone Investment Joint Stock Company for  
the 2022 – 2027 term.

If trusted by the shareholders to be elected as a member of the Board of Directors, I commit to  
dedicating all my energy and enthusiasm to contribute to the development of Long Son  
Petroleum Industrial Zone Investment Joint Stock Company.

Thank you very much!

**Attached documents:**

- Valid copy of ID Card/Citizen Identity Card/Passport;
- Valid copies of degrees and certificates (if any);
- Candidate's curriculum vitae.

....., Date: ..... Month ..... Year .....

**Self-nominated candidate**

*(Signature and full name)*

FORM



**LONG SON PETROLEUM INDUSTRIAL ZONE INVESTMENT  
JOINT STOCK COMPANY**

Address: 3rd Floor, Khang Thong Building, 67 Nguyen Thi Minh Khai, Ben Thanh Ward,  
Ho Chi Minh City

Telephone: 028.39259975 Fax: 028.39259976 Website: <https://longsonpic.vn/>

Portrait photo 4  
x 6  
(Paste photo  
here)

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom – Happiness**

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**CURRICULUM VITAE**

**Nomination for member of the Board of Directors of Long Son Petroleum Industrial  
Zone Investment Joint Stock Company**  
**Term 2022-2027**

|  |  |                 |
|--|--|-----------------|
| 1/ Name:   |  |                 |
| 2/ Gender:   |  |                 |
| 3/ Date of birth:  |  |                 |
| 4/ Place of birth:   |  |                 |
| 5/ Nationality:  |  |                 |
| 6/ ID Card/Citizen Identity Card/Passport No.:   | Date of issue:                                       | Place of issue: |
| 7/ Place of origin:  |  |                 |
| 8/ Permanent address:  |  |                 |
| 9/ Current residence:  |  |                 |
| 10/ Qualification:   |  |                 |
| 11/ Acts of violation of law:  |  |                 |
| 12/ Name of organization (if appointed as the representative of the organization's capital):                             |  |                 |
| 13/ Address:   |  |                 |
| 14/ Company/organization telephone number:   |  |                 |
| 15/ Email address:   | Mobile phone number:                                 |                 |
| 16/ Professional experience:   |  |                 |
| + From ... to ... :  |  |                 |
| + From ... to ... :  |  |                 |
| 17/ Current positions:   |  |                 |
|  |  |                 |
|  |  |                 |
| 18/ Total number of shares held (as of date .../.../...) .... shares, accounting for ....% of Charter capital, in which: |  |                 |
| + Capital Representative of (name of organization that is a State shareholder/strategic shareholder/other):              | .... shares, accounting for ....% of Charter capital |                 |
| + Individually owned:  | .... shares, accounting for ....% of Charter capital |                 |
| 19/ Commitments on holding (If any):   |  |                 |

1001  
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TƯ  
NGHIỆP  
CHÍ  
SƠN  
ĐỒ CHÍ





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|   |   |
|---|---|
| 20/ Affiliated persons holding shares of the company:               | ..... – Relationship: .....; holding: ..... shares, accounting for ..... of Charter capital |
|   | ..... – Relationship:.....; holding: ..... shares, accounting for .....% of Charter capital |
| 21/ Liabilities to the Company (If any):                            |   |
| 22/ Related interests with the Company (If any):                    |   |
| 23/ Related interests with related parties of the Company (If any): |   |
| 24/ Interests in conflict with the Company (If any):                |   |

I declare that the above information is completely true; if false, I am willing to take full responsibility before the law.

*Attached is the List of affiliated persons.*

....., Date: ..... Month ..... Year ....

**Declarant**

*(Signature and full name)*



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FORM

**LIST OF AFFILIATED PERSONS<sup>1</sup>**

| N<br>o. | Name of<br>individual/org<br>anization | Trad<br>ing<br>acco<br>unt<br>num<br>ber<br>(If<br>any) | Position/Rela<br>tionship | Gen<br>der | Add<br>ress | ID card<br>No./Pas<br>sport | Da<br>te<br>of<br>iss<br>ue | Pla<br>ce<br>of<br>iss<br>ue | Num<br>ber<br>of<br>shar<br>es<br>owne<br>d | Telep<br>hone | F<br>ax | Nation<br>ality |
|---------|--|---|---------------------------|------------|-------------|-----------------------------|-----------------------------|------------------------------|---|---------------|---------|-----------------|
|         |  |   |                           |            |             |                             |                             |                              |   |               |         |                 |
|         |  |   |                           |            |             |                             |                             |                              |   |               |         |                 |
|         |  |   |                           |            |             |                             |                             |                              |   |               |         |                 |

....., Date: .... Month ..... Year ...

**Declarant**

(Signature and full name)

C.P. \*

<sup>1</sup>Related person as defined in Clause 46, Article 4 of the Law on Securities No. 54/2019/QH14.

Clause 46, Article 4 of the Law on Securities stipulates that "Related person" is an individual or organization that has a relationship with each other in the following cases:

- a) An enterprise and internal persons of that enterprise; public fund, public securities investment company and internal persons of that public fund or public securities investment company;
- b) An enterprise and an organization or individual owning over 10% of the voting shares or capital contribution of that enterprise;
- c) An organization or individual that, in a relationship with another organization or individual, directly or indirectly controls or is controlled by that organization or individual, or together with that organization or individual is under common control;
- d) An individual and his/her Father, Mother, adoptive father, adoptive mother, Father-in-law (husband's side), Mother-in-law (husband's side), Father-in-law (wife's side), Mother-in-law (wife's side), Wife, Husband, biological child, adopted child, Child in law, Child in law, Order Sibling, Order Sister, Younger Sibling, Younger brother-in-law, Younger brother-in-law, Elder sister-in-law, Younger sister-in-law;
- dd) A Securities Investment Fund Management Company and the securities investment funds, securities investment companies managed by that Securities Investment Fund Management Company;
- e) A contractual relationship in which one organization or individual acts as a representative for the other organization or individual;
- g) Other organizations or individuals that are related persons as prescribed by the Law on Enterprises.





**LONG SON PETROLEUM  
INDUSTRIAL ZONE  
INVESTMENT JOINT  
STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom – Happiness**



No. .../2026/PXL/BC-HĐQT

Ho Chi Minh City, ...2026

## **REPORT**

### **LIST OF ELIGIBLE CANDIDATES FOR SUPPLEMENTARY ELECTION OF MEMBERS TO THE BOARD OF DIRECTORS OF LONG SON PETROLEUM INDUSTRIAL ZONE INVESTMENT JOINT STOCK COMPANY**

#### **FOR THE 2022 - 2027 TERM**

To: 2026 Annual General Meeting of Shareholders

#### **Pursuant to:**

- *Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020, and its amending, supplementing, and guiding documents;*

- *Law on Securities No. 54/2019/QH14 passed by the 14th National Assembly of the Socialist Republic of Vietnam at its 8th session on November 26, 2019, and its amending, supplementing, and guiding documents;*

- *Decree 155/2020/NĐ-CP detailing the implementation of a number of articles of the Law on Securities passed on December 31, 2020, and its amending, supplementing, and guiding documents;*

- *Charter of organization and operation of Long Son Petroleum Industrial Zone Investment Joint Stock Company ("Company");*

- *Resolution of the Board of Directors ("BOD") No. .../2026/PXL/NQ-HĐQT dated .../.../2026 on the approval of the list and nomination of candidates for the 2026 Annual General Meeting of Shareholders to elect as members of the Board of Directors of Long Son Petroleum Industrial Zone Investment Joint Stock Company for the 2022-2027 term;*

On behalf of the Company, the Board of Directors reports the list of candidates who meet the standards and conditions to participate in the Board of Directors for the 2022-2027 term, specifically as follows:

**I. List of eligible candidates for the Board of Directors nominated by shareholders/groups of shareholders in accordance with regulations: there are 02 candidates for the Board of Directors, including the following Mr./Ms.:**

1. Mr. .... (Candidate profile/Curriculum vitae attached)
2. Mr. .... (Candidate profile/Curriculum vitae attached)

**II. List of eligible candidates for the Board of Directors additionally introduced by the incumbent Board of Directors: None.**

Thus, the consolidated list of eligible candidates for the Board of Directors for the official supplementary election of members of the Board of Directors for the 2022-2027 term is as follows:

1. Mr. .... (Candidate profile/Curriculum vitae attached)
2. Mr. .... (Candidate profile/Curriculum vitae attached)

The above-named candidates fully meet the standards and conditions to serve as members of the Board of Directors for the 2022-2027 term of the Company. Information on the above candidates has been posted on the Company's Website (Section Shareholder Information -> Shareholder Relations) and published along with the Meeting Documents.

Other contents related to the supplementary election of members of the Board of Directors for the 2022 – 2027 term of the Company shall be applied in accordance with the Regulation on supplementary election of members of the Board of Directors at the 2026 Annual General Meeting of Shareholders.

The Board of Directors respectfully reports to the 2026 Annual General Meeting of Shareholders.

Sincerely thank you ./.

***Recipients:***

- As above;
- Archive: Admin, BOD Secretary.

**ON BEHALF OF THE BOARD  
OF DIRECTORS  
CHAIRMAN**

**Luong Thanh Tung**





LONG SON PETROLEUM INDUSTRIAL ZONE INVESTMENT JOINT STOCK COMPANY  
2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS



**VOTING BALLOT**  
**DELEGATE CODE: PXL. [...]**

**FORM**

Name of Delegate: ...

Number of owned voting shares: ... voting shares

Number of authorized voting shares: ... voting shares

**Total number of represented voting shares: ... voting shares**

*(Delegates please mark your choice in the box for each Content of voting)*

| CONTENT   | Approve | Disapprove | Abstain |
|---|---------|------------|---------|
| <b>Content 01:</b> Approve the list of the Vote Counting Committee  |         |            |         |
| <b>Content 02:</b> Approve the Meeting Agenda   |         |            |         |
| <b>Content 03:</b> Approve the Meeting Working Regulations  |         |            |         |
| <b>Content 04:</b> Approve the Regulations for supplementary election of Board of Directors' members for the 2022-2027 term |         |            |         |

**Instructions:**

Shareholders shall mark one of the three boxes:  
Approve/Disapprove/Abstain for each voting  
content.

Date: May \_\_, 2026  
**DELEGATE**  
*(Sign and write full name)*

★ M.S.C



LONG SON PETROLEUM INDUSTRIAL ZONE INVESTMENT JOINT STOCK COMPANY  
2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS



**BALLOT**  
**DELEGATE CODE: PXL. [...]**

**FORM**

Name of Delegate: ...

Number of owned voting shares: ... voting shares

Number of authorized voting shares: ... voting shares

**Total number of represented voting shares: ... voting shares**

*(Delegates, please mark your choice in the box for each Content of voting)*

| CONTENT   | Approve | Disapprove | Abstain |
|---|---------|------------|---------|
| <b>Content 01:</b> Approve the report on 2025 business results and the 2026 business orientation and plan.  |         |            |         |
| <b>Content 02:</b> Approve the report of the Board of Directors on corporate governance, 2025 performance results, and 2026 orientation.  |         |            |         |
| <b>Content 03:</b> Approve the report of the Supervisory Board at the 2026 Annual General Meeting of Shareholders.  |         |            |         |
| <b>Content 04:</b> Approve the proposal 2025 audited financial statements.  |         |            |         |
| <b>Content 05:</b> Approve the proposal audited report on the use of capital and proceeds from private share offerings.   |         |            |         |
| <b>Content 06:</b> Approve the proposal 2025 Profit Distribution Plan.  |         |            |         |
| <b>Content 07:</b> Approve the proposal key business targets for 2026.  |         |            |         |
| <b>Content 08:</b> Approve the proposal 2026 Salary/Remuneration Plan.  |         |            |         |
| <b>Content 09:</b> Approve the proposal on the selection of an eligible independent audit firm for the 2026 fiscal year.  |         |            |         |
| <b>Content 10:</b> Approve the proposal dismissal of a Board of Directors' member for the 2022-2027 term and the election of a replacement Board of Directors' member for the 2022-2027 term. |         |            |         |

**Instructions:**

Shareholders shall mark one of the three boxes:  
Approve/Disapprove/Abstain for each voting  
content.

Date: May \_\_, 2026  
**DELEGATE**  
*(Signature and full name)*

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LONG SON PETROLEUM INDUSTRIAL ZONE INVESTMENT JOINT STOCK COMPANY  
2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS



BOARD OF DIRECTORS ELECTION BALLOT

DELEGATE CODE: PXL. [...]

FORM

Name of Delegate: ...

Number of voting shares owned: ... voting shares

Number of voting shares authorized: ... voting shares

Total number of voting shares represented: ... voting shares

Total number of votes for Board of Directors' members: ... votes

I agree to elect 02 additional members to the Board of Directors for the 2022 - 2027 term as follows:

| No. | Name of candidate | Cumulative voting<br>(for candidates) | Number of<br>votes (for each |
|-----|-------------------|---------------------------------------|------------------------------|
| 1   |                   | <input type="checkbox"/>              |                              |
| 2   |                   | <input type="checkbox"/>              |                              |

**Instructions:**

1. The delegate shall vote for a maximum number of candidates equal to the number of candidates to be elected. (02 persons)
2. If casting an equal number of votes for one or more candidates, the delegate shall mark the "Cumulative voting" box for the corresponding candidates.
3. If casting an unequal number of votes for multiple candidates, the delegate shall clearly write the number of votes in the "Number of votes" box for the corresponding candidates.

Date: May \_\_, 2026

**DELEGATE**

(Signature and Full Name)

17.05.2026



LONG SON PETROLEUM INDUSTRIAL ZONE INVESTMENT JOINT STOCK COMPANY  
2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS



**VOTING BALLOT**  
**DELEGATE CODE: PXL. [...]**

**FORM**

Name of Delegate: ...

Number of voting shares owned: ... voting shares

Number of voting shares authorized: ... voting shares

**Total number of voting shares represented: ... voting shares**

*(Delegates please mark your choice in the box for each voting Content)*

| CONTENT  | Approve | Disapprove | Abstain |
|--|---------|------------|---------|
| <b>Content 01:</b> Approve the Draft Minutes of the 2026 Annual General Meeting of Shareholders    |         |            |         |
| <b>Content 02:</b> Approve the Draft Resolution of the 2026 Annual General Meeting of Shareholders |         |            |         |

**Instructions:**

Shareholders shall mark one of the three boxes:  
Approve/Disapprove/Abstain for each voting  
content.

Date: May \_\_, 2026  
**DELEGATE**  
*(Sign and write full name)*

