

FINANCIAL STATEMENT REPORT

Quarter 1 - 2026

(Applies to businesses that meet the going concern assumption)

Unit: Vietnamese dong

| Account  | Code | Notes | Closing balance<br>31/03/2026 | Opening balance<br>01/01/2026 |
|--|------|-------|-------------------------------|-------------------------------|
| A – SHORT-TERM ASSETS (100=110+120+130+140+150)              | 100  |       | 187.372.819.446               | 181.624.101.253               |
| I. Cash and Cash Equivalents                                 | 110  | IV.1  | 10.733.278.926                | 35.751.113.012                |
| 1. Cash  | 111  |       | 2.978.278.926                 | 27.996.113.012                |
| 2. Cash Equivalents  | 112  |       | 7.755.000.000                 | 7.755.000.000                 |
| II. Short-term Investments                                   | 120  |       | 1.200.000.000                 | 1.200.000.000                 |
| 1. Trading Securities  | 121  |       | -                             | -                             |
| 2. Trading Securities - Provisions                           | 122  |       | -                             | -                             |
| 3. Held-to-maturity Investments                              | 123  |       | 1.200.000.000                 | 1.200.000.000                 |
| 4. Provision for short-term investments held to maturity (*) | 124  |       | -                             | -                             |
| 5. Other short-term investments                              | 125  |       | -                             | -                             |
| 6. Provision for losses on other short-term investments (*)  | 126  |       | -                             | -                             |
| III. Short-term Receivables                                  | 130  | IV.2  | 94.987.533.433                | 82.303.770.119                |
| 1. Short-term Trade Receivables                              | 131  |       | 56.754.420.930                | 64.535.160.724                |
| 2. Prepayments to Suppliers                                  | 132  |       | 7.791.211.690                 | 7.480.539.975                 |
| 3. Short-term Intra-company Receivables                      | 133  |       | 0                             | 0                             |
| 4. Receivables Under Construction Contract Schedules         | 134  |       | 0                             | 0                             |
| 5. Other Short-term Receivables                              | 135  |       | 0                             | 0                             |
| 6. Provision for doubtful short-term receivables (*)         | 136  |       | 32.427.117.334                | 12.273.285.941                |
| 7. Shortage of Assets Awaiting Resolution                    | 137  |       | (1.985.216.521)               | (1.985.216.521)               |
| IV. Inventories  | 140  |       | 74.938.853.568                | 58.694.333.118                |
| 1. Inventories   | 141  | IV.3  | 75.360.505.241                | 59.504.092.991                |
| 2. Allowances for Decline in Value of Inventories            | 142  |       | (421.651.673)                 | (809.759.873)                 |
| V. Short-term biological assets                              | 150  |       |                               |                               |
| 1. Livestock raised for short-term, one-time production      | 151  |       |                               |                               |
| 2. Seasonal or short-term, one-time crop production          | 152  |       |                               |                               |
| 3. Provision for short-term biological asset losses (*)      | 153  |       |                               |                               |
| Account  |      | Notes | Closing balance<br>31/03/2026 | Opening balance<br>01/01/2026 |
| VI. Other Short-term Assets                                  | 160  |       | 5.513.153.519                 | 3.674.885.004                 |
| 1. Short-term Prepaid Expenses                               | 161  | IV.4  | 17.650.645                    | 24.700.739                    |
| 2. Deductible VAT  | 162  |       | 5.302.115.807                 | 3.457.206.420                 |
| 3. Taxes and Other Receivables from Government Budget        | 163  |       | 193.387.067                   | 192.977.845                   |
| 4. Short-Term Government Bonds Purchased for Resale          | 164  |       | -                             | -                             |
| 5. Other Short-term Assets                                   | 165  |       |                               |                               |
| B – LONG-TERM ASSETS (200 = 210 + 220 + 240 + 250 + 260)     | 200  |       | 43.869.415.675                | 44.099.502.560                |
| I. Long-term Receivables                                     | 210  |       |                               |                               |
| 1. Long-term Receivables from Customers                      | 211  |       |                               |                               |
| 2. Long-term Prepayments to Suppliers                        | 212  |       |                               |                               |
| 3. Business capital in subsidiaries                          | 213  |       |                               |                               |
| 4. Long-term intercompany receivables                        | 214  |       |                               |                               |
| 5. Other long-term receivables                               | 215  |       |                               |                               |
| 6. Provision for doubtful long-term receivables (*)          | 216  |       |                               |                               |
| II. Fixed Assets   | 220  | IV.5  | 5.069.799.393                 | 5.247.057.646                 |
| 1. Tangible Fixed Assets                                     | 221  |       | 5.069.799.393                 | 5.247.057.646                 |
| – Cost   | 222  |       | 17.854.444.979                | 17.854.444.979                |
| – Accumulated Depreciation                                   | 223  |       | (12.784.645.586)              | (12.607.387.333)              |
| 2. Finance Leases  | 224  |       | -                             | -                             |

|  |            |              |                                       |                                       |
|--|------------|--------------|---------------------------------------|---------------------------------------|
| – Cost   | 225        |              | -                                     | -                                     |
| – Accumulated Depreciation   | 226        |              | -                                     | -                                     |
| <b>3. Intangible Fixed Assets</b>                                  | <b>227</b> |              | -                                     | -                                     |
| – Cost   | 228        |              | -                                     | -                                     |
| – Accumulated Depreciation   | 229        |              | -                                     | -                                     |
| <b>III. Long-Term Biological Assets</b>                            | <b>230</b> |              |                                       |                                       |
| 1. Livestock for periodic production                               | 231        |              |                                       |                                       |
| a) Livestock for periodic production not yet at maturity           | 232        |              |                                       |                                       |
| b) Livestock for periodic production reaching maturity             | 233        |              |                                       |                                       |
| – Cost   | 234        |              |                                       |                                       |
| – Accumulated Depreciation   | 235        |              |                                       |                                       |
| 2. Long-term one-time production livestock                         | 236        |              |                                       |                                       |
| 3. Long-term seasonal or one-time production crops                 | 237        |              |                                       |                                       |
| 4. Provision for long-term biological asset losses (*)             | 238        |              |                                       |                                       |
| <b>Account</b>   |            | <b>Notes</b> | <b>Closing balance<br/>31/03/2026</b> | <b>Opening balance<br/>01/01/2026</b> |
| <b>IV. Investments in Property</b>                                 | <b>240</b> |              | <b>3.486.000.000</b>                  | <b>3.486.000.000</b>                  |
| – Cost   | 241        |              | 3.486.000.000                         | 3.486.000.000                         |
| – Accumulated Depreciation   | 242        |              | -                                     | -                                     |
| <b>V. Long-Term Assets in Progress</b>                             | <b>250</b> |              | -                                     | -                                     |
| 1. Long-Term Work in Progress                                      | 251        |              | -                                     | -                                     |
| 2. Construction in Progress  | 252        |              | -                                     | -                                     |
| <b>VI. Long-term Financial Investments</b>                         | <b>260</b> | <b>IV.6</b>  | -                                     | -                                     |
| 1. Investment in subsidiaries                                      | 261        |              | -                                     | -                                     |
| 2. Investment in joint ventures and associated companies           | 262        |              | -                                     | -                                     |
| 3. Equity investment in other entities                             | 263        |              | -                                     | -                                     |
| 4. Provision for long-term investment losses in other entities (*) | 264        |              | -                                     | -                                     |
| 5. Long-term investments held to maturity                          | 265        |              |                                       |                                       |
| 6. Provision for long-term investments held to maturity (*)        | 266        |              | -                                     | -                                     |
| <b>VII. Other Long-term Assets</b>                                 | <b>270</b> |              | <b>35.313.616.282</b>                 | <b>35.366.444.914</b>                 |
| 1. Long-term Prepaid Expenses                                      | 271        | IV.7         | 35.313.616.282                        | 35.366.444.914                        |
| 2. Deferred Income Tax Assets                                      | 272        |              |                                       |                                       |
| 3. Long-term Equipment & Spare Parts for Replacement               | 273        |              |                                       |                                       |
| 4. Other Long-term Assets  | 274        |              |                                       |                                       |
| <b>TOTAL ASSETS (270 = 100 + 200)</b>                              | <b>280</b> |              | <b>231.242.235.121</b>                | <b>225.723.603.813</b>                |
| <b>CAPITAL SOURCE</b>  |            |              |                                       |                                       |
| <b>C – TOTAL LIABILITIES (300 = 310 + 330)</b>                     | <b>300</b> |              | <b>193.343.572.621</b>                | <b>185.573.968.347</b>                |
| <b>I. Short-term Liabilities</b>                                   | <b>310</b> |              | <b>192.331.072.621</b>                | <b>184.523.968.347</b>                |
| 1. Short-term payables to suppliers                                | 311        | IV.8         | 99.821.270.494                        | 89.216.403.823                        |
| 2. Short-term advances from customers                              | 312        |              | 2.797.805.476                         | 8.624.468.869                         |
| 3. Dividends and profits payable                                   | 313        | IV.9         | 868.448.167                           | 886.145.545                           |
| 4. Short-term taxes and other amounts payable to the State         | 314        |              |                                       |                                       |
| 5. Payables to employees   | 315        |              | 3.384.595.464                         | 2.099.830.726                         |
| 6. Short-term accrued expenses                                     | 316        | IV.10        | 3.732.090.111                         | 9.362.826.019                         |
| 7. Short-term intercompany payables                                | 317        |              | -                                     | -                                     |
| 8. Short-term construction contract payments                       | 318        |              | -                                     | -                                     |
| 9. Short-term deferred revenue                                     | 319        | IV.11        | 1.419.352.535                         | 1.559.457.504                         |
| 10. Other short-term payables                                      | 320        | IV.12        | 80.173.909.393                        | 72.634.134.880                        |
| 11. Short-term loans and financial lease liabilities               | 321        | IV.13        | 74.950.127                            | 74.950.127                            |
| <b>Account</b>   |            | <b>Notes</b> | <b>Closing balance<br/>31/03/2026</b> | <b>Opening balance<br/>01/01/2026</b> |
| 12. Short-term provisions for liabilities                          | 322        |              | 58.650.854                            | 65.750.854                            |
| 13. Bonus and welfare fund   | 323        |              |                                       |                                       |
| 14. Price stabilization fund                                       | 324        |              |                                       |                                       |
| 15. Government bond repurchase transactions                        | 325        |              |                                       |                                       |
| <b>II. Long-term Liabilities</b>                                   | <b>330</b> |              | <b>1.012.500.000</b>                  | <b>1.050.000.000</b>                  |
| 1. Long-term payables to suppliers                                 | 331        | IV.12        |                                       |                                       |
| 2. Long-term advances from customers                               | 332        |              |                                       |                                       |
| 3. Long-term taxes and other amounts payable to the State          | 333        |              |                                       |                                       |
| 4. Long-term accrued expenses                                      | 334        |              |                                       |                                       |
| 5. Internal payables related to working capital                    | 335        |              |                                       |                                       |
| 6. Long-term internal payables                                     | 336        |              |                                       |                                       |
| 7. Long-term deferred revenue                                      | 337        |              |                                       |                                       |
| 8. Other long-term payables  | 338        |              |                                       |                                       |

|  |            |              |                        |                        |
|--|------------|--------------|------------------------|------------------------|
| 9. Long-term loans and financial lease liabilities | 339        |              | 1.012.500.000          | 1.050.000.000          |
| 10. Convertible bonds                              | 340        |              |                        |                        |
| 11. Preferred shares                               | 341        |              |                        |                        |
| 12. Deferred income tax payable                    | 342        |              | -                      | -                      |
| 13. Long-term provisions for liabilities           | 343        |              |                        |                        |
| 14. Science and technology development fund        | 344        |              |                        |                        |
| <b>D – OWNERS' EQUITY (400 = 410 + 430)</b>        | <b>400</b> | <b>IV.14</b> | <b>37.898.662.500</b>  | <b>40.149.635.466</b>  |
| 1. Contributed Capital                             | 411        | IV.14a       | 34.000.000.000         | 34.000.000.000         |
| - Contributed Capital                              | 411a       |              | -                      | -                      |
| - Preference Shares                                | 411c       |              | 34.000.000.000         | 34.000.000.000         |
| 2. Capital Surplus                                 | 412        |              | 8.860.000              | 8.860.000              |
| 3. Conversion Options on Convertible Bonds         | 413        |              | 0                      | 0                      |
| 4. Other Capital                                   | 414        |              | 0                      | 0                      |
| 5. Treasury Shares                                 | 415        |              | 0                      | 0                      |
| 6. Differences upon Asset Revaluation              | 416        |              | 0                      | 0                      |
| 7. Exchange Rate Differences                       | 417        |              | 0                      | 0                      |
| 8. Research & Development Fund                     | 418        |              | 2.544.508.710          | 2.544.508.710          |
| 9. Other Owners' Equity Funds                      | 419        |              | 0                      | 0                      |
| 10. Undistributed After-tax Profits                | 420        | IV.14b       | 1.345.293.790          | 3.596.266.756          |
| Undistributed Earnings - Brought Forward           | 420a       |              | 3.596.266.756          | 3.501.132.685          |
| Undistributed Earnings - Current Period            | 420b       |              | (2.250.972.966)        | 95.134.071             |
| <b>TOTAL SOURCES (440= 300 + 400)</b>              | <b>440</b> |              | <b>231.242.235.121</b> | <b>225.723.603.813</b> |

20-Apr-2026

CHIEF ACCOUNTANT



Bui Duc Long

DIRECTOR



Tong Dinh Thang

**VNECO3 ELECTRICITY CONSTRUCTION JSC**  
**HEAD OFFICE: BLOCK TRUNG DO 3 - TRƯỜNG VINH WARD - NGHE AN**  
**PROVINCE**

**INCOME STATEMENT**

*Quarter 1 - 2026*

*Unit: Vietnamese dong*

| Account   | Code      | Notes      | Quarter 1              |                       |
|---|-----------|------------|------------------------|-----------------------|
|   |           |            | 2026                   | 2025                  |
| <b>1. Revenue from sale of goods and rendering of services</b>                          | <b>1</b>  | <b>V.1</b> | <b>29.409.423.766</b>  | <b>10.446.309.718</b> |
| 2. Deductions   | 2         | V.2        |                        |                       |
| 3. Net revenue from sale of goods and rendering of services (10 = 01-02)                | 10        | V.3        | 29.409.423.766         | 10.446.309.718        |
| 4. Cost of goods sold and service rendered  | 11        | V.4        | 28.275.436.949         | 10.125.237.753        |
| <b>5. Gross profit/(loss) from sale of goods and rendering of services (20 = 10-11)</b> | <b>20</b> |            | <b>1.133.986.817</b>   | <b>321.071.965</b>    |
| 6. Financial incomes  | 21        | V.5        | 60.711.052             | 61.586.637            |
| 7. Financial expenses   | 22        | V.6        | 1.620.296.015          | 210.680.367           |
| In which: Interest expenses   | 23        |            | 1.620.296.015          | 210.680.367           |
| 8. Gain/loss from Associates  | 24        |            |                        |                       |
| 9. Selling expenses   | 25        |            |                        |                       |
| 10. General & Administrative Expenses   | 26        | V.7        | 1.547.768.711          | 121.767.968           |
| <b>11. Net profit/loss from operating activities {30 - 20+(21-22)-(25+26)}</b>          | <b>30</b> |            | <b>(1.973.366.857)</b> | <b>50.210.267</b>     |
| 12. Other income  | 31        | V.8        | 14.849.318             | 9.344.116             |
| 13. Other expenses  | 32        | V.9        | 292.455.428            | 20.791.084            |
| <b>14. Other profit/loss</b>  | <b>40</b> |            | <b>(277.606.110)</b>   | <b>(11.446.968)</b>   |
| <b>15. Total net profit/loss before tax</b>   | <b>50</b> |            | <b>(2.250.972.967)</b> | <b>38.763.299</b>     |
| 16. Current corporate income tax expense  | 51        | V.10       |                        | 7.752.660             |
| 17. Deferred corporate income tax expense   | 52        |            |                        |                       |
| <b>18. Net profit after corporate income tax (60 = 50 - 51 - 52)</b>                    | <b>60</b> |            | <b>(2.250.972.967)</b> | <b>31.010.639</b>     |
| 19. Net profit after tax of the parent company  | 61        |            |                        | -                     |
| 20. Net profit after tax of non-controlling shareholders                                | 62        |            |                        | -                     |
| 21. Basic earnings per share  | 70        |            | (1.706)                | 23                    |
| 22. Diluted earnings per share  | 71        |            | (1.706)                | 23                    |

20-Apr-2026

**CHIEF ACCOUNTANT**

**DIRECTOR**

Bui Duc Long



Tong Dinh Thang

STATEMENT OF CASH FLOW  
Quarter 1 - 2026

Unit: Vietnamese dong

| Account  | Code | Notes | Current period          | Previous period         |
|--|------|-------|-------------------------|-------------------------|
| 1  | 2    | 3     | 4                       | 5                       |
| <b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>   |      |       |                         |                         |
| 1. Revenues from sales of goods and services and other revenues                              | 01   |       | 35.940.523.451          | 17.282.836.121          |
| 2. Payment to suppliers  | 02   |       | (43.444.381.151)        | (35.338.274.527)        |
| 3. Payment to employees  | 03   |       | (251.500.000)           | (1.909.421.300)         |
| 4. Interest paid   | 04   |       | (1.444.101.391)         | (1.109.895.607)         |
| 5. Business income tax paid  | 05   |       | -                       |                         |
| 6. Other receipts from operating activities  | 06   |       | 8.759.994.344           | 399.274.869             |
| 7. Other payments for operating activities   | 07   |       | (32.141.354.904)        | (2.647.449.905)         |
| <i>Net cash flows from operating activities</i><br>(20= 01+02+03+04+05+06+07)                | 20   |       | <b>(32.580.819.651)</b> | <b>(23.322.930.349)</b> |
| <b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>  |      |       |                         |                         |
| 1. Payments for the acquisition and construction of fixed assets and other long-term assets. | 21   |       | -                       | -                       |
| 2. Proceeds from disposal and liquidation of fixed assets and other long-term assets         | 22   |       | -                       | -                       |
| 3. Loans given and purchases of debt instruments of other entities                           | 23   |       | -                       | -                       |
| 4. Recovery of loans given and disposal of debt instruments of other entities                | 24   |       | -                       | -                       |
| 5. Investment in other entities  | 25   |       | -                       | -                       |
| 6. Withdrawals of investments in other entities  | 26   |       | -                       | -                       |
| 7. Interest, dividends and profit distribution received                                      | 27   |       | 60.711.052              | 41.053.592              |
| <i>Net cash flows from investing activities</i><br>(30= 21+22+23+24+25+26+27)                | 30   |       | <b>60.711.052</b>       | <b>41.053.592</b>       |
| <b>III. CASH FLOWS FROM FINANCING ACTIVITIES</b>   |      |       |                         |                         |
| 1. Proceeds from issuance of shares, capital contribution from shareholders                  | 31   |       | -                       | -                       |
| 2. Payments of capital contribution to owners, repurchases of shares                         | 32   |       | -                       | -                       |
| 3. Short-term and long-term loans received   | 33   |       | 22.649.523.256          | 25.736.178.591          |
| 4. Repayments of loans principal   | 34   |       | (15.147.248.743)        | (20.549.339.679)        |
| 5. Payments for financial leasehold assets   | 35   |       | -                       | -                       |
| 6. Dividends paid, profits shared to shareholders  | 36   |       | -                       | -                       |
| <i>Net cash flows from financing activities</i> (40= 31+32+33+34+35+36)                      | 40   |       | <b>7.502.274.513</b>    | <b>5.186.838.912</b>    |
| <b>Net cash flows during the period</b> (50=20+30+40)  | 50   |       | <b>(25.017.834.086)</b> | <b>(18.095.037.845)</b> |
| <b>Cash and cash equivalents at the beginning of the period</b>                              | 60   |       | <b>35.751.113.012</b>   | <b>23.883.493.806</b>   |
| <b>Cash and cash equivalents at the end of the period</b> (70 = 50+60)                       | 70   |       | <b>10.733.278.926</b>   | <b>5.788.455.961</b>    |

20-Apr-2026

CHIEF ACCOUNTANT



Bui Duc Long

DIRECTOR



Tong Dinh Thang



## **SELECTED EXPLANATORY NOTES TO FINANCIAL STATEMENT**

*Quarter 1 – 2026*

### **I. Enterprise information**

#### **1. Form of ownership**

VNECO3 Electrical Construction Joint Stock Company is a subsidiary within the parent-subsidiary structure of Vietnam Electrical Construction Corporation. It was established by Decision No. 122/2003/QĐ-BCN dated July 11, 2003, of the Minister of Industry, regarding the conversion of Vinh Centrifugal Concrete and Electrical Construction Enterprise under Electrical Construction Company No. 3 into Electrical Construction Joint Stock Company No. 3.3, and was renamed VNECO3 Electrical Construction Joint Stock Company by Decision No. 03QĐ/XLD3.3HĐ dated February 20, 2006, of the Chairman of the Board of Directors of Electrical Construction Joint Stock Company No. 3.3. Business registration number: 2900576216.

Head office: Block Trung Do 3, Truong Vinh Ward, Nghe An Province.

Company's charter capital: **34.000.000.000VND**

Capital ownership: A listed joint stock company

The company's charter capital structure as of March 31, 2026:

- Capital ratio of Vietnam Electricity Construction Joint Stock Corporation: 6,97%
- Capital ratio of other entities : 93,3%

#### **2. Business lines**

- Construction and installation of power lines and transformer stations up to 500kV, civil and industrial works, irrigation and traffic works.
- Production of concrete products, production of electrical accessories.
- Mechanical processing, hot dip galvanizing.
- Freight services.
- Foundation treatment of construction works.
- Exploitation and trading of sand, stone, gravel and other types of construction materials.

### **II. Accounting period and recording currency**

The Company's first quarter accounting period begins on January 1st and ends on March 31st of each year.

Currency used: VND

### **III. Accounting system**

The company conducts its accounting work in accordance with the enterprise accounting system issued under Circular No. 99/2025/TT-BTC dated October 27, 2025, of the Minister of Finance on the promulgation of the enterprise accounting system.

#### IV. ADDITIONAL INFORMATION ON ITEMS PRESENTED ON THE BALANCE SHEET

| Account  | Closing balance<br>(31/03/2026) | Opening balance<br>(01/01/2026) |
|--|---------------------------------|---------------------------------|
| 1. Cash  | <b>10.733.278.926</b>           | <b>35.751.113.012</b>           |
| - Cash on hand   | 846.938                         | 2.520.969                       |
| - Cash in bank   | 2.977.431.988                   | 27.971.929.833                  |
| - Foreign currency deposits at banks   |                                 | 21.662.210                      |
| - Cash Equivalents   | 7.755.000.000                   | 7.755.000.000                   |
| <b>Add</b>   | <b>10.733.278.926</b>           | <b>35.751.113.012</b>           |
| <b>02. Short-term Receivables</b>  | <b>94.987.533.433</b>           | <b>82.303.770.119</b>           |
| - Short-term Trade Receivables   | 56.754.420.930                  | 64.535.160.724                  |
| - Prepayments to Suppliers   | 7.791.211.690                   | 7.480.539.975                   |
| - Other Short-term Receivables   | 32.427.117.334                  | 12.273.285.941                  |
| + Advance  | 29.764.296.327                  | 9.507.369.895                   |
| + Other receivables  | 740.000.010                     | 640.571.089                     |
| + Pledge deposits  | 1.922.820.997                   | 2.125.344.957                   |
| + Estimate interest  | -                               | -                               |
| - Short-term Allowances for Doubtful Debts   | (1.985.216.521)                 | (1.985.216.521)                 |
| <b>Add</b>   | <b>94.987.533.433</b>           | <b>82.303.770.119</b>           |
| (*) Short-term Trade Receivables   |                                 |                                 |
| VIETNAM Electricity construc JSC other suppliers   | 6.809.371.150                   | 8.078.291.150                   |
| The Northern Power Viet Nam Projects Management Board (Vinh Yen)                                       | 6.930.757.431                   | 4.827.482.267                   |
| The Northern Power Viet Nam Projects Management Board (Ba Thien)                                       | 13.420.808.519                  | 15.639.967.091                  |
| Nghe An power Company - Branch of Northern Power Corporation   | 2.245.804.727                   | 2.245.804.727                   |
| Finance & energy development joint stock company   | 6.363.393.399                   | 6.363.393.399                   |
| Ban Mong hydro power project management board - Agrimeco's branch in Nghe An province                  | 2.154.266.293                   | 2.154.266.293                   |
| Southern Power Corporation Branch - Southern Power Grid Project Management Board (Duc Trong - Da Lat ) | 1.168.462.808                   | -                               |
| Power Development Project Management Board (Son Nam)   | 1.924.887.860                   | 1.924.887.860                   |
| Northern power construction project management board - Branch of northern power corporation (Xuan Son) | 6.198.555.866                   | 5.958.989.713                   |
| Northern power construction project management board - Branch of northern power corporation (Nghì Loc) | 3.972.388.687                   | 11.236.805.047                  |
| Viet A Nghia Dan Joint Stock Company   | 227.472.400                     | 227.472.400                     |
| Hoang Tien Phat investment and Construction Joint Stock Company ( Vu Quang Ha Tinh)                    | 309.139.029                     | 309.139.029                     |
| VNECO Investment Limited Company   | 662.732.782                     | 311.040.000                     |
| VNECO2 Electricity construction Joint Stock Corporation  | 928.644.532                     | 928.644.532                     |

|  |                       |                       |
|--|-----------------------|-----------------------|
| Visolan joint stock company  | 406.830.747           | 423.116.135           |
| Linh Phuong Electromechanical Co., Ltd                               | 900.886.209           | 561.535.540           |
| Thuy Duong Construction Investment and Trading Company Limited       | 238.898.160           | 238.898.160           |
| Other Short-term Receivables   | 1.891.120.331         | 3.105.427.381         |
| <b>Add</b>   | <b>56.754.420.930</b> | <b>64.535.160.724</b> |
| <b>03- Inventories</b>   | <b>75.360.505.241</b> | <b>59.504.092.991</b> |
| - Raw materials  | 2.561.881.186         | 10.244.251.624        |
| -Tools and equipment   | 26.484.960            | 21.373.960            |
| - Work in progress   | 70.851.566.355        | 47.372.026.836        |
| - Finished product   | 1.920.572.740         | 1.866.440.571         |
| - Goods for sale   |                       |                       |
| <b>Add inventory cost</b>  | <b>75.360.505.241</b> | <b>59.504.092.991</b> |
| <b>04. Short-term Prepaid Expenses</b>                               | <b>17.650.645</b>     | <b>24.700.739</b>     |
| Tools and equipment waiting for allocation                           |                       |                       |
| Other short-term prepaid expenses                                    | 17.650.645            | 24.700.739            |
| <b>Add</b>   | <b>17.650.645</b>     | <b>24.700.739</b>     |
| <b>05. Increase and decrease of fixed assets</b>                     | <b>5.247.057.646</b>  | <b>5.247.057.646</b>  |
| + Tangible Assets (Appendix 01)                                      | 5.247.057.646         | 5.247.057.646         |
| - Cost   | 17.854.444.979        | 17.854.444.979        |
| - Accumulated Depreciation   | (12.607.387.333)      | (12.607.387.333)      |
| - Net book value   | 5.247.057.646         | 5.247.057.646         |
| <b>06. Long-Term Assets in Progress</b>                              | <b>-</b>              | <b>-</b>              |
| 1. Long-Term Work in Progress  |                       |                       |
| 2. Construction in Progress  | -                     | -                     |
| <b>07. Long-term Prepaid Expenses</b>                                | <b>35.313.616.282</b> | <b>35.366.444.914</b> |
| Tools and equipment waiting for allocation                           | 56.117.903            | 68.598.283            |
| Major repair costs of fixed assets                                   | 198.605.965           | 227.259.179           |
| Other long-term prepaid expenses                                     | 58.892.414            | 70.587.452            |
| Cost of arranging capital to purchase materials of the whole company | 35.000.000.000        | 35.000.000.000        |
| <b>Add</b>   | <b>35.313.616.282</b> | <b>35.366.444.914</b> |
| <b>08. Payable to seller</b>   | <b>99.821.270.494</b> | <b>89.128.003.823</b> |
| <b>8.1. Short-term Trade Payables</b>                                | <b>99.821.270.494</b> | <b>89.128.003.823</b> |
| Hoa Thuong Company Limited   | 792.277.031           | 792.277.031           |
| Duc Linh Construction Joint Stock Company                            | 1.095.833.064         | -                     |
| Viet Duc Investment, Trading and Development Joint Stock Company     | 2.530.405.840         | 2.530.405.840         |
| Viet Thai Electric Cable Joint Stock Company                         | 7.050.070.610         | -                     |
| Mekong Rest Stop Co., Ltd  | 537.113.910           | 537.113.910           |
| Dai Dung Electromechanical Joint Stock Company                       | 6.335.782.437         | 704.125.964           |
| Tin Phat Steel Production and Trading Joint Stock Company            | 994.764.181           | 994.764.181           |
| ELMACO Electromechanical One Member Co., Ltd.                        | 1.875.674.000         | 1.875.674.000         |
| Sao Viet Linh Production and Trading Company Limited                 | 1.475.741.058         | 2.275.204.058         |
| Vietnam Power Construction Joint Stock Corporation                   | 35.153.803.319        | 35.153.803.319        |
| VNECO2 Electricity construction Joint Stock Corporation              | 980.426.013           | 980.426.013           |
| Nhat Quang Huy Company Limited                                       | 4.640.137.811         | 5.364.192.393         |



|   |                       |                       |
|---|-----------------------|-----------------------|
| B&M Electrical construction trading investment company limited                                  | 530.021.011           | 530.021.011           |
| Minh Hoat Construction Company Limited  | 4.415.771.274         | 6.803.843.089         |
| 972 Construction Company Limited  | 679.036.081           | 679.036.081           |
| Duc Tuan Company Limited  | 849.278.866           | 1.197.226.475         |
| Branch of Binh Minh Construction and Building Materials Production Company Limited in Thanh Hoa | 775.449.573           | 775.449.573           |
| Mai Linh Ha Tinh Construction Joint Stock Company   | 945.621.378           | 945.621.378           |
| HTK Construction and Installation Company Limited   | 1.050.229.893         | 1.050.229.893         |
| Linh Ngoc Company Limited   | 6.278.336.143         | 6.278.336.143         |
| Yen Bai Construction Joint Stock Company No. 4  | 2.643.759.299         | 2.643.759.299         |
| Da Nang Energy Development Company Limited  | 1.379.558.030         | 1.379.558.030         |
| Hoang Sa Electricity and Telecommunication Construction Investment Joint Stock Company          | 1.074.682.746         | 1.074.682.746         |
| Thai An Construction Investment and Trading Services Company Limited                            | 1.109.765.915         | 1.109.765.915         |
| Quang Trang Design & Construction Consulting Company Limited                                    | 931.900.751           | 931.900.751           |
| Rural Construction and Development Joint Stock Company  | 632.708.115           | -                     |
| Thuy Duong Construction Investment and Trading Company Limited                                  | 1.288.564.759         | 1.288.564.759         |
| Northern Power Testing Company Limited - Northern Power Corporation                             | 1.163.996.154         | 1.163.996.154         |
| Hung An Construction Joint Stock Company  | 1.432.418.292         | 1.432.418.292         |
| VNECO2 Electricity construction Joint Stock Corporation   | 776.162.163           | 776.162.163           |
| Other payables  | 8.401.980.777         | 7.859.445.362         |
| <b>Add</b>  | <b>99.821.270.494</b> | <b>89.128.003.823</b> |
| <b>8.2. Long-term Trade Payables</b>  | -                     | -                     |
| Vietnam Power Construction Joint Stock Corporation  | -                     | -                     |
| <b>9. Taxes &amp; Other Payables to Government Budget (Appendix 02)</b>                         | <b>868.038.945</b>    | <b>903.842.923</b>    |
| - Value Added Tax   | -                     | -                     |
| - Corporate income Tax  | 868.448.167           | 886.145.545           |
| - Personal income Tax   | (409.222)             | 17.697.378            |
| - Land rent   | -                     | -                     |
| <b>Add</b>  | <b>868.038.945</b>    | <b>903.842.923</b>    |
| <b>10. Short-term Accrued Expenses</b>  | <b>3.732.090.111</b>  | <b>9.362.826.019</b>  |
| '- Advance provision for audit costs 2024   |                       |                       |
| 500kV Vinh Yen  |                       |                       |
| 110kV Dien Chau-Do Luong-Thanh Chuong-Nghia Dan substation (Complete diagram)                   |                       |                       |
| 110kV Transmission Line and Substation, Hoang Long Industrial Park                              |                       |                       |
| 220kV Hai Duong Thermal Power Plant - 500kV Pho Noi Station Contract 550/2024                   |                       |                       |
| 220KV Nam Sum - Nong Cong Line (Quy Chau)   | 1.078.299.665         |                       |
| 220 kV Ba Thien transformer station (package 13)  | -                     | 2.524.095.233         |

|  |                       |                       |
|--|-----------------------|-----------------------|
| Son Nam 110kV Transmission Line and Substation                             |                       |                       |
| Nghi Loc 110kV Transmission Line and Substation                            | -                     | 4.184.940.340         |
| Phu Thuan - Binh Dai 110kV Transmission Line and Substation                | 2.653.790.446         | 2.653.790.446         |
| <b>11. Other payables</b>  | <b>1.419.352.535</b>  | <b>1.552.935.304</b>  |
| a. Other Short-term Payables   | <b>1.419.352.535</b>  | <b>1.552.935.304</b>  |
| Other payables - Union fees  | 182.199.560           | 166.529.760           |
| Other payables - Social insurance  | 285.725.503           | 587.215.503           |
| Other Payables - Health Insurance  |                       | 102.657.537           |
| Other payables   | 909.191.046           | 615.917.948           |
| Vietnam Power Construction Joint Stock Corporation                         |                       |                       |
| Other payables - Unemployment insurance                                    | 42.236.426            | 80.614.556            |
| b. Long-term Trade Payables  | -                     | -                     |
| Vietnam Power Construction Joint Stock Corporation                         | -                     | -                     |
| <b>12. Loans and financial leases</b>                                      | <b>81.186.409.393</b> | <b>73.684.134.880</b> |
| <b>Short- term loan</b>  | <b>80.173.909.393</b> | <b>72.634.134.880</b> |
| Short-term loans from Vinh City Industrial and Commercial Bank             | 1.724.156.000         | 1.710.015.900         |
| Short-term loan from Military Commercial Joint Stock Bank - Nghe An Branch | 29.701.653.620        | 29.711.312.668        |
| Short-term loan VPBank   |                       |                       |
| Short term loan TPBank   | 35.989.074.747        | 31.116.050.286        |
| Short-term loan from MSB Commercial Joint Stock Bank - Nghe An Branch      |                       |                       |
| Short-term loans from other organizations                                  | 12.759.025.026        | 10.096.756.026        |
| <b>- Medium term loan</b>  | <b>1.012.500.000</b>  | <b>1.050.000.000</b>  |
| Medium-term loan from Vinh City Industrial and Commercial Bank             |                       |                       |
| Medium term loan TPBank  | 1.012.500.000         | 1.050.000.000         |
| <b>Add</b>   | <b>81.186.409.393</b> | <b>73.684.134.880</b> |
| <b>13. Provision for payables</b>  | <b>74.950.127</b>     | <b>74.950.127</b>     |
| - Provisions for Long-term Payables  | -                     | -                     |
| <b>Add</b>   | <b>-</b>              | <b>-</b>              |
| - Short-term Provisions  | <b>74.950.127</b>     | <b>74.950.127</b>     |
| Thai Binh Tien Hai Truc Ninh Highway                                       | 7.732.559             | 7.732.559             |
| 500 Kv Vung Ang Reactance Compensation Station                             | 24.904.000            | 24.904.000            |
| Ha Dong Son Tay Highway Phase 3  | 20.785.078            | 20.785.078            |
| Ha Dong - Son Tay line   | 21.528.490            | 21.528.490            |
| <b>Add</b>   | <b>74.950.127</b>     | <b>74.950.127</b>     |
| <b>14- Owners' equity</b>  | <b>37.898.662.499</b> | <b>40.149.635.466</b> |
| a. Equity fluctuation comparison table (Appendix 03)                       | 1.345.293.789         | 3.596.266.756         |
| b. Details of owner's investment capital                                   | 34.000.000.000        | 34.000.000.000        |
| - Capital contribution of the Corporation                                  | 2.639.420.000         | 2.639.420.000         |
| - Capital contributions of other entities                                  | 31.360.580.000        | 31.360.580.000        |
| <b>Add</b>   | <b>34.000.000.000</b> | <b>34.000.000.000</b> |
| <b>C. Stocks</b>   |                       |                       |
| - Number of shares registered for issuance                                 | 3.400.000             | 3.400.000             |
| - Number of shares sold to the public                                      | 3.400.000             | 3.400.000             |
| + Common stock   | 3.400.000             | 3.400.000             |
| - Number of shares outstanding   | 3.400.000             | 3.400.000             |

|   |                      |                      |
|---|----------------------|----------------------|
| + Common stock                                      | 3.400.000            | 3.400.000            |
| - Par value of outstanding shares: 10,000 VND/share |                      |                      |
| d. Capital Surplus                                  | 8.860.000            | 8.860.000            |
| e- Corporate funds                                  |                      |                      |
| - Development investment fund                       | 2.544.508.710        | 2.544.508.710        |
| <b>Add</b>  | <b>2.544.508.710</b> | <b>2.544.508.710</b> |

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**CHIEF ACCOUNTANT**



Bui Duc Long

**DIRECTOR**



Tong Dinh Thang

**ADDITIONAL INFORMATION ON ITEMS PRESENTED IN THE BUSINESS PERFORMANCE  
REPORT**

| Account   | Quarter 1             |                       |
|---|-----------------------|-----------------------|
|   | 2026                  | 2025                  |
| <b>01- Total sales and service revenue (Code 01)</b>                |                       |                       |
| - Revenue from sale of goods and rendering of services (Code 10)    | <b>29.409.423.766</b> | <b>10.446.309.718</b> |
| <u>In there:</u>  |                       |                       |
| - Construction Revenue  | 21.601.147.423        | 2.970.800.659         |
| - Industrial production Revenue                                     | 18.700.000            |                       |
| - Other Revenue   | 7.789.576.343         | 7.475.509.059         |
| <b>Add</b>  | <b>29.409.423.766</b> | <b>10.446.309.718</b> |
| 02- Deductions  |                       |                       |
| <i>In which: Returned goods</i>                                     |                       |                       |
| <b>03. Net revenue from sale of goods and rendering of services</b> | <b>29.409.423.766</b> | <b>10.446.309.718</b> |
| - Construction Revenue  | 21.601.147.423        | 2.970.800.659         |
| - Industrial production Revenue                                     | 18.700.000            | -                     |
| - Other Revenue   | 7.789.576.343         | 7.475.509.059         |
| <b>04- Cost of goods sold and service rendered (Code 11)</b>        | <b>28.275.436.949</b> | <b>10.125.237.753</b> |
| <u>In which:</u>  |                       |                       |
| - Construction cost   | 20.585.936.506        | 2.798.218.462         |
| - Industrial production cost  | 17.243.831            |                       |
| - Cost of Other business activities                                 | 7.672.256.612         | 7.327.019.291         |
| <b>Add</b>  | <b>28.275.436.949</b> | <b>10.125.237.753</b> |
| <b>05. Financial incomes (Code 21)</b>                              | <b>60.711.052</b>     | <b>61.586.637</b>     |
| - Bank and loan interest  | 60.711.052            | 61.586.637            |
| - Profit from selling shares  |                       |                       |
| - Dividends and profits received                                    |                       |                       |
| <b>Add</b>  | <b>60.711.052</b>     | <b>61.586.637</b>     |
| <b>06. Financial expenses (Code 22)</b>                             | <b>1.620.296.015</b>  | <b>210.680.367</b>    |
| Loan interest   | 1.620.296.015         | 210.680.367           |
| - Payment discount  |                       |                       |
| <b>Add</b>  | <b>1.620.296.015</b>  | <b>210.680.367</b>    |
| <b>07 - Selling expenses (Code 25)</b>                              |                       |                       |
| <b>08 - General &amp; Administrative Expenses</b>                   | <b>1.547.768.711</b>  | <b>121.767.968</b>    |
| Management staff costs  | 1.021.637.540         | 121.767.968           |
| Material cost management  |                       |                       |
| Office supplies costs   | 5.428.880             |                       |
| Fixed asset depreciation costs                                      | 65.305.667            |                       |
| Contingency costs   |                       |                       |
| Taxes, fees and charges   | 3.626.283             |                       |
| Outsourcing service costs   | 163.595.282           |                       |
| Other cash expenses   | 288.175.059           |                       |
| <b>09. Other income</b>   | <b>14.849.318</b>     | <b>9.344.116</b>      |
| - Liquidation and sale of fixed assets                              |                       |                       |
| - Refund of Construction warranty reserve                           |                       |                       |
| - Bad debt recovery   |                       |                       |
| - Other items   | 14.849.318            | 9.344.116             |

|  |                        |                    |
|--|------------------------|--------------------|
| <b>Add</b>   | <b>14.849.318</b>      | <b>9.344.116</b>   |
| 10. Other expenses                                     | <b>292.455.428</b>     | <b>20.791.084</b>  |
| - Liquidation costs and residual value of fixed assets |                        |                    |
| - Penalties  |                        |                    |
| - Other expenses                                       | 292.455.428            | 20.791.084         |
| <b>Add</b>   | <b>292.455.428</b>     | <b>20.791.084</b>  |
| 11. Current corporate income tax expense               |                        |                    |
| <b>Profit before tax</b>                               | <b>(2.250.972.967)</b> | <b>38.763.299</b>  |
| - Minus tax-exempt income                              | 0                      | 0                  |
| - Expenses are not deductible from taxable income      |                        |                    |
| - taxable income                                       |                        | 38.763.299         |
| - Tax rate (%)   | 20                     | 20                 |
| - tax payable during the period                        |                        | 7.752.660          |
| - tax exemption  |                        |                    |
| - tax payable from previous period                     |                        | 569.183.633        |
| <b>Total corporate income tax payable</b>              | <b>0</b>               | <b>576.936.293</b> |

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**CHIEF ACCOUNTANT**

Bui Duc Long

**DIRECTOR**



Tong Dinh Thang

## VI. OTHER INFORMATION

### Information about related parties:

Stakeholders include:

Vietnam Electricity Construction Joint Stock Corporation (VNECO) is an affiliated company with controlling shares accounting for 6,97% of the Company's registered charter capital.

The Company's main transactions with its Associates during the financial period from January 1, 2026 to March 31, 2026 include:

+ Implement economic contracts between the affiliated company and the company, and at the same time settle the completed Construction volume and pay debts to the affiliated company.

The Company's receivables from Vietnam Electricity Construction Joint Stock Corporation (VNECO) as of March 31, 2026 are as follows:

| Ordinal number | Content               | Balance 01/01/2026 | Increased generation | Decreased generation | Balance 31/03/2026 |
|----------------|-----------------------|--------------------|----------------------|----------------------|--------------------|
| 1              | Construction contract | 8.078.291.150      | 1.621.080.000        | 2.890.000.000        | 6.809.371.150      |
|                |                       |                    |                      |                      |                    |

The Company's liabilities to the Company and Vietnam Electricity Construction Joint Stock Corporation (VNECO) as of March 31, 2026 are as follows:

#### 1. Vietnam Electricity construc JSC other suppliers

| Ordinal number | Content           | Balance 01/01/2026   | Increased generation | Decreased generation | Balance 31/03/2026    |
|----------------|-------------------|----------------------|----------------------|----------------------|-----------------------|
| 3              | Other costs       | 1.753.803.319        |                      | -                    | 1.753.803.319         |
| 4              | Other receivables | 33.400.000.000       |                      |                      | 33.400.000.000        |
|                | <b>Cộng</b>       | <b>1.753.803.319</b> | <b>-</b>             | <b>-</b>             | <b>35.153.803.319</b> |

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**CHIEF ACCOUNTANT**

Bui Duc Long

**DIRECTOR**

Tong Dinh Thang



04. INCREASE AND DECREASE IN TANGIBLE FIXED ASSETS IN THE FOURTH QUARTER OF 2026

| ORDINAL<br>NUMBER | CONTENT  | HOUSE<br>ARCHITECTURE | MACHINERY AND<br>EQUIPMENT | MEANS OF<br>TRANSPORT | MANAGEMENT<br>EQUIPMENT | TOTAL          |
|-------------------|--|-----------------------|----------------------------|-----------------------|-------------------------|----------------|
| <b>I</b>          | <b><u>ORIGINAL PRICE</u></b>                               |                       |                            |                       |                         |                |
| 1                 | Beginning balance (01/01/2026)                             | 4.227.035.569         | 8.084.077.549              | 5.418.635.908         | 124.695.953             | 17.854.444.979 |
| 2                 | Buy in 2025  |                       |                            |                       |                         | -              |
| 3                 | Basic construction investment completed                    |                       |                            |                       |                         | -              |
| 4                 | For sale   |                       |                            |                       |                         | -              |
| 5                 | Ending balance (31/03/2026)                                | 4.227.035.569         | 8.084.077.549              | 5.418.635.908         | 124.695.953             | 17.854.444.979 |
| <b>II</b>         | <b><u>ACCUMULATED DEPRECIATION</u></b>                     |                       |                            |                       |                         |                |
| 1                 | Beginning balance (01/01/2026)                             | 3.808.163.572         | 5.131.662.814              | 3.545.214.993         | 122.345.954             | 12.607.387.333 |
| 2                 | Depreciation until the end of the first quarter<br>of 2026 | 11.835.152            | 103.694.635                | 61.728.466            | -                       | 177.258.253    |
| 3                 | For sale   |                       |                            |                       |                         | -              |
| 4                 | Ending balance (31/03/2026)                                | 3.819.998.724         | 5.235.357.449              | 3.606.943.459         | 122.345.954             | 12.784.645.586 |
| <b>III</b>        | <b><u>RESIDUAL VALUE OF FIXED ASSETS</u></b>               |                       |                            |                       |                         | -              |
| 1                 | Beginning balance (01/01/2026)                             | 418.871.997           | 2.952.414.735              | 1.873.420.915         | 2.349.999               | 5.247.057.646  |
| 2                 | Ending balance (31/03/2026)                                | 407.036.844           | 2.848.720.100              | 1.811.692.449         | 2.349.999               | 5.069.799.393  |

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CHIEF ACCOUNTANT



Bui Duc Long

DIRECTOR



Tong Đình Thang

# 09. Taxes and other payments to the state

Appendix 02

| 09. Taxes and other payments to the state | Beginning balance<br>(01/01/2026) | Amount payable<br>during the period | Amount actually paid<br>during the period | Ending balance<br>(31/03/2026) |
|---|-----------------------------------|-------------------------------------|---|--------------------------------|
| <b>a. Must be paid</b>                    |                                   |                                     |   |                                |
| Value Added Tax                           | 163.966.845                       | 2.492.553.431                       | 2.492.553.431                             | 163.966.845                    |
| Current value added tax                   | 29.011.000                        |                                     |   | 29.011.000                     |
| Corporate income tax                      | 868.237.537                       | 0                                   | 0   | 868.237.537                    |
| Personal income tax                       | 17.697.378                        | 20.005.500                          | 1.898.900                                 | -409.222                       |
| Land rent                                 | 0                                 | 0                                   | 0   | 0                              |
| Business license tax                      | 0                                 | 0                                   | 0   | 0                              |
| <b>Add</b>                                | <b>1.078.912.760</b>              | <b>2.512.558.931</b>                | <b>2.494.452.331</b>                      | <b>1.060.806.160</b>           |
| <b>b. Receivables</b>                     | -                                 |                                     |   | 0                              |
| Value Added Tax                           | 3.457.206.420                     | 4.337.462.818                       | 2.492.553.431                             | 5.302.115.807                  |
| Corporate income tax                      |                                   |                                     |   |                                |
| Personal income tax                       |                                   |                                     |   |                                |
| Land rent                                 |                                   |                                     |   |                                |
| Other taxes                               |                                   |                                     |   |                                |
| <b>Add</b>                                | <b>3.457.206.420</b>              | <b>4.337.462.818</b>                | <b>2.492.553.431</b>                      | <b>5.302.115.807</b>           |

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CHIEF ACCOUNTANT

Bui Duc Long

DIRECTOR

Tong Dinh Thang

## 14. OWNERS' EQUITY

Appendix 03

| a- Equity fluctuation comparison table | Contributed capital (Equity of owners) | Research & Development Fund | Capital surplus  | Retained earnings    | ADD                   |
|--|--|-----------------------------|------------------|----------------------|-----------------------|
| <b>Beginning balance (01/01/2025)</b>  | <b>13.197.100.000</b>                  | <b>2.544.508.710</b>        | <b>8.860.000</b> | <b>3.501.132.685</b> | <b>19.251.601.395</b> |
| - Capital increase during the period   | 20.802.900.000                         |                             |                  | 95.134.071           | 95.134.071            |
| - Decrease Capital during the period   |  |                             |                  | -                    | -                     |
| <b>Ending balance (31/12/2025)</b>     | <b>34.000.000.000</b>                  | <b>2.544.508.710</b>        | <b>8.860.000</b> | <b>3.596.266.756</b> | <b>40.149.635.466</b> |
| <b>Beginning balance (01/01/2026)</b>  | <b>34.000.000.000</b>                  | <b>2.544.508.710</b>        | <b>8.860.000</b> | <b>3.596.266.756</b> | <b>40.149.635.466</b> |
| - Capital increase during the period   |  |                             |                  | (2.250.972.967)      | (2.250.972.967)       |
| - Decrease Capital during the period   |  |                             |                  |                      | -                     |
| <b>Ending balance (31/03/2026)</b>     | <b>34.000.000.000</b>                  | <b>2.544.508.710</b>        | <b>8.860.000</b> | <b>1.345.293.789</b> | <b>37.898.662.499</b> |

20-Apr-2026

CHIEF ACCOUNTANT

Bui Duc Long

DIRECTOR

Tong Dinh Thang