

**PHONG PHU PHARMACEUTICAL JOINT
STOCK COMPANY**

No.: 05 /2026/PP-TCK

*(Re: Explanation of the Difference in net profit after
tax in the Q1/2026 Financial Statements)*

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

Ho Chi Minh City, April 22, 2026

To: - **STATE SECURITIES COMMISSION OF VIETNAM**
 - **HANOI STOCK EXCHANGE**

Phong Phu Pharmaceutical Joint Stock Company hereby provides an explanation regarding the difference in profit after corporate income tax reported in the Q1/2026 financial statements for the operating period from Jan. 01, 2026 to March. 31, 2026, as follows:

1. Separated Financial Statements for the period from Jan. 01, 2026 to March. 31, 2026:

- Net profit after tax for Q1/2026	: VND 10,716,228,768
- Net profit after tax for Q1/2025	: VND 4,877,854,919
- Increase	: VND 5,838,373,849
- Increase rate	: 119.69%

2. Consolidated Financial Statements for the period from Jan. 01, 2026 to March. 31, 2026:

- Net profit after tax for Q1/2026	: VND 10,811,300,680
- Net profit after tax for Q1/2025	: VND 4,525,865,657
- Increase	: VND 6,285,435,023
- Increase rate	: 138.88%

- The increase in profit in the separated financial statements of this period is due to the following reasons:

+ Income from financial activities increased compared to the same period last year.

+ Other income increased significantly: the company received income from compensation and support for factory recovery in Q1/2026.

- The increase in profit in the consolidated financial statements this period is due to the following reasons:

+ Sales revenue increased by 7.3%

+ Other income increased significantly: the company received income from compensation and support for factory recovery in Q1/2026.

Due to the above reasons, Net profit after tax in the Q1/2026 separated and consolidated financial statements was higher than in the Q1/2025.

Through this letter, Phong Phu Pharmaceutical Joint Stock Company reports and explains to the authorities.

Sincerely.

Recipients:

- As addressed;

- Office archived.

**PHONG PHU PHARMACEUTICAL
JOINT STOCK COMPANY**
GENERAL DIRECTOR
Chai Nhã Ngôn

