

**PORT OF HAI PHONG
JOINT STOCK COMPANY**

No: 1021 /CHP-TCKT

Re.: Explanation of variations in
business results for 1st Quarter of
2026

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Haiphong, 22 April 2026

Attention: - State Securities Commission of Vietnam
- Hanoi Stock Exchange

In accordance with the obligation to disclose information relating to financial statements as stipulated in Clause 3, Article 14, of Circular No. 96/2020/TT-BTC on information disclosure by listed companies, Port of Hai Phong Joint Stock Company (Hai Phong Port – Stock Code: PHP) hereby provides an explanation of the fluctuations in business performance in the Separate Financial Statements and the Consolidated Financial Statements for 1st Quarter 2026 compared with the 1st Quarter 2025, as follows:

Đơn vị tính: đồng

No	Description	1 st Quarter		Rate (1)/(2) %
		This Year (1)	Previous (2)	
1	Profit after tax on separate financial statements	190.329.443.715	158.619.804.362	119,99
2	Profit after tax on consolidated financial statements	351.540.142.082	184.766.647.959	190,26

1. Explanation of Profit After Tax variations in Separate Financial Statements:

Profit after tax for Q1/2026 increased significantly compared to the same period last year due to an increase in revenue from core business operations;

1. Explanation of Profit After Tax variations on the Consolidated Financial Statements:

Profit after tax for Q1/2026 increased compared to the same period last year, mainly due to higher revenue from core operating activities and increased profits from joint ventures and affiliates compared with the 1st quarter of 2025.

Best regards,

Recipients:

- As stated above;
- Management Board;
- Archive: Admin Dept, Finance-Accounting Dept.

GENERAL DIRECTOR


Nguyen Tuong Anh