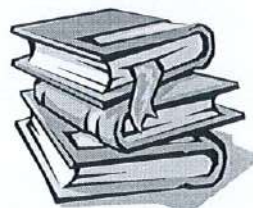


AN GIANG PORT JOINT STOCK COMPANY



FINANCIAL STATEMENTS

QUARTER I - 2026



AN GIANG PORT JOINT STOCK COMPANY

Address: National Highway 91, Group 15, Dong Thinh B Hamlet, My Thoi Ward, An

FINANCIAL STATEMENTS

For the accounting period from January 01, 2026 to December 31, 2026

Form No. B 01a - DN

(Issued with Circular No. 99/2025/TT-BTC dated
October 27, 2025 of the Minister of Finance)

BALANCE SHEET

(Quarter I of 2026)

As of December 31, 2026

Unit: VND

ASSETS	Code	Note	At the end of this quarter	At the beginning of the year
1	2	3	4	5
A-CURRENT ASSETS	100		96.886.287.963	95.309.034.148
I. Cash and cash equivalents	110	V1	18.758.813.291	16.339.059.623
1. Cash	111		18.758.813.291	16.339.059.623
II. Short-term investments	120	V2	50.000.000.000	50.000.000.000
1. Held-to-maturity investments	123	V2a	50.000.000.000	50.000.000.000
III. Current receivables	130		24.617.460.114	24.984.663.249
1. Current trade receivables	131	V3	13.492.963.976	14.029.472.134
2. Current prepayments to suppliers	132		401.168.800	308.468.200
3. Other current receivables	135	V4	12.307.848.492	12.231.244.069
4. Current provision for doubtful debts (*)	136	V5	(1.584.521.154)	(1.584.521.154)
IV. Inventories	140		1.524.690.870	1.666.276.685
1. Inventories	141	V6	1.524.690.870	1.666.276.685
VI- Other current assets	160		1.985.323.688	2.319.034.591
1. Current prepaid expenses	161	V10a	599.650.802	624.672.415
2. Deductible VAT	162		-	-
3. Tax and other receivables from State budget	163	V13b	1.385.672.886	1.694.362.476
B- NON-CURRENT ASSETS	200		50.709.936.369	53.095.455.814
I. Non-current receivables	210		578.895.000	526.902.200
1. Non-current prepayments to suppliers	212		578.895.000	526.902.200
II. Fixed assets	220		43.447.677.467	45.158.585.518
1. Tangible fixed assets	221	V8	40.396.101.753	42.107.009.804
- Historical cost	222		191.531.106.536	191.531.106.536
- Accumulated depreciation (*)	223		(151.135.004.783)	(149.424.096.732)
2. Finance lease fixed assets	224		-	-
3. Intangible fixed assets	227	V9	3.051.575.714	3.051.575.714
- Historical cost	228		3.051.575.714	3.051.575.714
- Accumulated amortization (*)	229		-	-
III. Non-current biological assets	230		-	-
IV. Investment properties	240		-	-
V. Non-current assets in progress	250		41.037.037	41.037.037
1. Construction-in-progress expenses	252	V7	41.037.037	41.037.037
VI. Long-term investments	260		2.849.589.466	2.849.589.466
1. Investments in equity of other entities	263	V2b	4.320.000.000	4.320.000.000
2. Provision for devaluation of long-term financial investments (*)	264		(1.470.410.534)	(1.470.410.534)
VII. Other non-current assets	270		3.792.737.399	4.519.341.093
1. Non-current prepaid expenses	271	V10b	3.792.737.399	4.519.341.093
TOTAL ASSETS (280 = 100 + 200)	280		147.596.224.332	148.404.489.462

ASSETS	Code	Note	At the end of this quarter	At the beginning of the year
1	2	3	4	5
C- LIABILITIES	300		3.349.926.652	4.407.664.671
I. Current liabilities	310		1.850.036.652	2.907.774.671
1. Current trade payables	311	V11a	227.991.800	446.069.700
2. Current prepayments from customers	312		27.136	27.136
3. Dividends and profits payables	313	V12	18.577.570	-
4. Tax and payables to State	314	V13a	299.734.091	218.259.544
5. Payables to employees	315		920.989.486	1.741.403.691
6. Current unearned revenue	319	V15a	270.000.000	360.000.000
7. Other current payables	320	V14a	13.988.439	40.286.470
8. Bonus and welfare fund	323		98.728.130	101.728.130
II- Non-current liabilities	330		1.499.890.000	1.499.890.000
1. Non-current unearned revenue	337	V15b	270.000.000	270.000.000
2. Other non-current payables	338	V14b	1.229.890.000	1.229.890.000
D- OWNERS' EQUITY	410	V16	144.246.297.680	143.996.824.791
1. Contributed capital	411		138.000.000.000	138.000.000.000
- Ordinary shares with voting rights	411a		138.000.000.000	138.000.000.000
- Preference shares	411b		-	-
2. Development and investment fund	418		5.883.586.660	5.883.586.660
3. Undistributed profit after tax	420		362.711.020	113.238.131
- Undistributed profit after tax brought forward	421a		113.238.131	(661.573.165)
- Undistributed profit after tax for the current period	421b		249.472.889	774.811.300
TOTAL SOURCES (440 = 300 + 400)	440		147.596.224.332	148.404.489.462

PREPARED BY

CHIEF ACCOUNTANT

Approved, April 16, 2026

AUTHORIZED BY

LEGAL REPRESENTATIVE



Nguyen Thi Kim Chi

Nguyen Van Co

Nguyen Van Phu

AN GIANG PORT JOINT STOCK COMPANY

Form No. B 02a - DN

Address: National Highway 91, Group 15, Dong Thinh B Hamlet, My Thoi Wa (Issued with Circular No. 99/2025/TT-BTC dated October 27, 2025 of the Minister of Finance)

FINANCIAL STATEMENTS

For the accounting period ended on December 31, 2026

INCOME STATEMENT

Quarter I of 2026

For the fiscal period from 01/01/2026 to 31/03/2026

Unit: VND

Item	Code	Note	Quarter I		Accumulated from the beginning of the year to the end of this quarter	
			This year	Previous year	This year	Previous year
1	2	3	4	5	6	7
1.Revenues from sales and services rendered	01	VI.1	10.766.743.979	8.273.155.350	10.766.743.979	8.273.155.350
2.Revenues deductions	02		0	0	0	0
3.Net revenues from sales and services rendered (10=01-02)	10		10.766.743.979	8.273.155.350	10.766.743.979	8.273.155.350
4. Cost of goods sold	11	VI.2	8.691.675.731	8.222.532.558	8.691.675.731	8.222.532.558
5. Gross profit from sales and services rendered (20 = 10 - 11)	20		2.075.068.248	50.622.792	2.075.068.248	50.622.792
6. Gain/Loss from disposal of investment properties	21		0	0	0	0
7. Financial income	22	VI.3	637.451.214	663.144.353	637.451.214	663.144.353
8. Financial expenses	23	VI.4	0	0	0	0
Of which: Interest expense	24		0	0	0	0
9. Selling expenses	25	VI.7b	190.135.145	231.493.944	190.135.145	231.493.944
10. General administration expenses	26	VI.7a	2.197.793.404	2.199.017.421	2.197.793.404	2.199.017.421
11. Net profits from operating activities [30=20+21+22-(23+25+26)]	30		324.590.913	(1.716.744.220)	324.590.913	(1.716.744.220)
12. Other income	31	VI.5	198	213	198	213
13. Other expenses	32	VI.6	0	202.286	0	202.286
14. Other profits (40=31-32)	40		198	(202.073)	198	(202.073)
15. Total net profit before tax (50=30+ 40)	50		324.591.111	(1.716.946.293)	324.591.111	(1.716.946.293)
16. Current corporate income tax expenses	51	VI.9	75.118.222	286.112	75.118.222	286.112
17. Deferred corporate income tax expenses	52		0	0	0	0
18. Profit after corporate income tax (60=50-51-52)	60		249.472.889	(1.717.232.405)	249.472.889	(1.717.232.405)
19. Basic earnings per share (*)	70		18	(124)	18	(124)
20. Diluted earnings per share (*)	71		18	(124)	18	(124)

PREPARED BY

CHIEF ACCOUNTANT

Approved, April 16, 2026

AUTHORIZED BY
LEGAL REPRESENTATIVE




Nguyen Thi Kim Chi

Nguyen Van Co

Nguyen Van Phu

AN GIANG PORT JOINT STOCK COMPANY

Address: National Highway 91, Group 15, Dong Thinh B Hamlet, My Thoi W: (Issued with Circular No. 99/2025/TT-BTC dated October 27, 2025 of the Minister of Finance)

Form No. B 03a - DN

FINANCIAL STATEMENTS

For the fiscal year ended December 31, 2026

CASH FLOW STATEMENT

Quarter I of 2026

(Direct method)

For the fiscal period from 01/01/2026 to 31/03/2026

Unit: VND

Item	Code	Notes	Accumulated from the beginning of the year to the end of this quarter	
			This year	Previous year
1	2	3	4	5
I. Cash flow from operating activities				
1. Income from sales and services rendered	01		12.088.577.902	6.182.806.372
2. Payments to suppliers of merchandise and services	02		(4.844.624.026)	(5.009.317.041)
3. Payments to employees	03		(3.415.488.874)	(3.500.488.030)
4. Interest payment	04		-	-
5. Corporate income tax payment	05		(116.320.143)	-
6. Other income from operating activities	06		779.813.953	1.368.113.189
7. Other payments for operating activities	07		(2.092.724.849)	(3.260.697.035)
Net cash flows from operating activities	20		2.399.233.963	(4.219.582.545)
II. Cash flows from investing activities				
1. Purchase or construction of fixed assets and other non-current assets	21		-	-
2. Proceeds from disposal of fixed assets and other non-current assets	22		-	-
3. Loans and purchase of debt instruments from other entities	23		(10.000.000.000)	(10.000.000.000)
4. Collection of loan and repurchase of debt instruments of other entities	24		10.000.000.000	10.000.000.000
5. Equity investments in other entities	25		-	-
6. Proceeds from equity investments in other entities	26		-	-
7. Interest and dividend received	27		20.519.705	14.212.845
Net cash flows from investing activities	30		20.519.705	14.212.845

Item	Code	Notes	Accumulated from the beginning of the year to the end of this quarter	
			This year	Previous year
1	2	3	4	5
III-Cash flows from financing activities				
1. Proceeds from issuance of shares and receipt of contributed capital	31		-	-
2. Repayments of contributed capital and repurchase of stock issued	32		-	-
3. Proceeds from borrowings	33		-	-
4. Repayments of principal	34		-	-
5. Repayments of finance leases principal	35		-	-
6. Dividends or profits paid to owners	36		-	-
<i>Net cash flows from financing activities</i>	<i>40</i>		-	-
Net cash flows during the period (50=20+30+40)	50		2.419.753.668	(4.205.369.700)
Cash and cash equivalents at the beginning of the period	60		16.339.059.623	10.824.353.350
Exchange rate fluctuations' effects on the conversion of foreign currency	61		-	-
Cash and cash equivalents at the end of the period (70=50+60+61)	70		18.758.813.291	6.618.983.650



PREPARED BY

CHIEF ACCOUNTANT

Approved, April 16, 2026

AUTHORIZED BY

LEGAL REPRESENTATIVE



Nguyen Thi Kim Chi

Nguyen Van Co

Nguyen Van Phu

Form B 09a - DN

(Issued with Circular No. 99/2025/TT-BTC dated 27

October 2025 of the Minister of Finance)

AN GIANG PORT JOINT STOCK COMPANY

National Highway 91, Group 15, Dong Thinh B Hamlet, My Thoi Ward, An Giang Province

FINANCIAL STATEMENTS

For the accounting period from January 01, 2026 to December 31, 2026

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NOTES TO THE FINANCIAL STATEMENTS
(Quarter I of 2026)

I. OPERATING CHARACTERISTICS

1. Ownership structure

An Giang Port Joint Stock Company (hereinafter referred to as "the Company") is a joint stock company.

2. Business sectors

The business sector of the Company is service.

3. Business activities

The main business activities of the Company are: Storage; Waterway transportation support services; Transport agency; road freight transport and internal waterway freight transport.

4. Normal production and business cycle

The normal business and production cycle of the Company is carried out within 12 months.

5. Statement on the information comparability of the Financial Statements

The corresponding figures for the prior year are comparable with the figures for the current year.

6. Employees

As of the end of the quarter, the Company had 110 employees (the number at the beginning of the year was 121 employees)

II. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

1. Accounting period

The accounting period of the Company is calculated according to the calendar year, starting from January 01 and ending on December 31 every year.

2. Accounting currency

The accounting currency is Vietnam Dong (VND) because most of the transactions are carried out in VND currency.

III. APPLICABLE ACCOUNTING STANDARDS AND SYSTEM

1. Applicable accounting system

The Company applies Vietnamese Accounting Standards and the Enterprise Accounting System issued under Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Minister of Finance guiding the Enterprise Accounting System.

2. Statement of compliance with Accounting Standards and Accounting System

The interim financial statements of the Company are prepared and presented in compliance with the requirements of Vietnamese Accounting Standards and the Vietnamese Enterprise Accounting System issued under Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Minister of Finance.

IV. APPLICABLE ACCOUNTING POLICIES

1. Basis of preparation for Financial Statements

The Financial Statements are prepared on an accrual basis (except for information relating to cash flows).

2. Foreign currency transactions

Foreign currency transactions arising are converted at the exchange rate on the date of the transaction. The balance of monetary items denominated in foreign currencies at the end of the financial year is converted at the exchange rate on this date.

Exchange rate differences arising during the year from foreign currency transactions are recognized in financial income or financial expenses. Exchange rate differences arising from the revaluation of monetary items denominated in foreign currencies at the end of the financial year after offsetting the differences are recognized in financial income or financial expenses.

The exchange rate used to revalue the balances of monetary items denominated in foreign currencies at the end of the fiscal year is determined according to the following principle:

- For foreign currencies deposited in banks: the buying exchange rate of the bank where the Company opens its foreign currency account.

3. Cash

Cash includes cash on hand and demand deposits in banks.

4. Financial investments

Held-to-maturity investments

An investment is classified as held-to-maturity when the Company has the intention and ability to hold it until maturity. The held-to-maturity investments of the Company are term deposits for collecting periodic interest.

Held-to-maturity investments are initially recognized at cost, including the purchase price and transaction costs related to the purchase of the investments. After initial recognition, these investments are recognized at recoverable value. Interest income from held-to-maturity investments after the purchase date is recognized in the income statement on an accrual basis. Any interest earned before the time when the Company holds the investment is deducted from the purchase price at the time of acquisition.

If there is sufficient evidence that part or all of the investment may not be collectible and the loss can be reliably determined, the loss is recognized as a financial expense of the year and directly reduces the value of the investment.

Investments in equity instruments of other entities

Investments in equity instruments of other entities are investments in equity instruments where the Company does not have control, joint control, or significant influence over the investee.

Investments in equity instruments of other entities are initially recognized at cost, which includes the purchase price or capital contribution plus any direct costs related to the investment activity. Dividends from periods before the time when the investment is purchased are deducted from the value of the investment. Dividends from periods after the time when the investment is purchased are recognized as revenue.

Provision for losses on investments in equity instruments of other entities is made as follows:

+ For investments where the fair value cannot be determined at the reporting date, the provision is made based on the losses of the investee company, with the provision calculated as the difference between the actual capital contributions of the parties at the investee and the actual shareholders' equity, multiplied by the Company's contribution ratio relative to the total capital contribution of the parties involved.

Any increase or decrease in the provision for losses on investments in equity instruments of other entities at the end of the fiscal year is recognized as a financial expense.

5. Receivables

Receivables are presented at book value less allowances for doubtful debts.

The classification of receivables as trade receivables and other receivables is based on the following principles:

- Trade receivables reflect receivables from commercial transactions arising from the purchase - sale activities between the Company and independent buyers.
- Other receivables reflect amounts receivable that are non-commercial and unrelated to purchase - sale transactions.

Provision for doubtful debts are recognized for each doubtful debt based on the overdue age of the debts after offsetting against payables (if any) or the expected level of the estimated loss that may occur, specifically as follows:

- For overdue receivables:
 - 30% of the value for overdue receivables from 06 months to less than 01 year.
 - 50% of the value for overdue receivables from 01 year to less than 02 years.
 - 70% of the value for overdue receivables from 02 years to less than 03 years.
 - 100% of the value for overdue receivables for 03 years or more.
- For receivables not yet overdue but with doubtful recovery: provisions are recognized based on the estimated loss.

Any increase or decrease in the provision for doubtful debts recognized at the financial reporting date are recorded as general administration expenses.

6. Inventory

Inventories are recognized at the lower of cost and net realizable value. The cost of inventories is determined as follows:

- Raw materials, goods: include purchase costs and other directly related costs incurred to bring the inventories to their present location and condition.
- Work-in-progress: includes the cost of raw materials, labor costs and other directly related costs.

The cost of inventory issued is calculated using the weighted average method and is accounted for using the perpetual inventory method.

The net realizable value is the estimated price of the inventory during normal production and business activities, less the estimated costs to complete and the estimated necessary costs to sell them.

Provision for devaluation of inventories is recognized for each inventory item that their cost exceeds net realizable value. Any increase or decrease in the provision for devaluation of inventories is recognized at the end of the fiscal year is recorded as the cost of goods sold.

7. **Prepaid expenses**

Prepaid expenses include actual expenses incurred but related to the production and business activities of several accounting periods. The prepaid expenses of the Company mainly include tools and instruments expenses, and fixed asset repairment expenses. These prepaid expenses are depreciated over the periods which the corresponding economic benefits are generated from these expenses.

Tools and instruments expenses

Tools and supplies that have been put into use are depreciated to expenses using the straight-line method with an depreciation period of no more than 03 years.

Fixed asset repairment expenses

Fixed asset repairment expenses incurred once with a large value are depreciated to expenses using the straight-line method over 03 years.

8. **Operating lease fixed assets**

A lease fixed asset is classified as an operating lease if the lessor retains most of the risks and rewards incidental to ownership of the asset. Operating lease expenses are reflected in expenses using the straight-line method over the lease term, regardless of the payment method.

9. **Tangible fixed assets**

Tangible fixed assets are presented at historical cost less accumulated depreciation. The historical cost of tangible fixed assets includes all costs that the Company incurs to acquire the fixed assets up to the time the assets are ready for use. Subsequent expenses are only recognized as an increase in the historical cost of fixed assets if these expenses are likely to increase future economic benefits from the use of those assets. Expenses that do not meet the above conditions are recognized by the Company as operating expenses of the year.

When tangible fixed assets are sold or liquidated, the historical cost and accumulated depreciation are derecognized, and gains or losses arising from liquidation are recognized as income or expenses of the year.

Tangible fixed assets are depreciated using the straight-line method based on the estimated useful life. The depreciation period for each type of tangible fixed asset is as follows:

<u>Type of tangible fixed asset</u>	<u>Useful lives (years)</u>
Buildings and structures	10 - 30
Machinery and equipment	05 - 20
Transportation and transmission vehicles	06 - 15

10. Intangible fixed assets

Intangible fixed assets are presented at historical cost less accumulated amortization.

The historical cost of intangible fixed assets includes all expenses incurred by the Company to obtain the fixed assets up to the time they are ready for use. Expenses related to intangible fixed assets incurred after initial recognition are recognized as operating expenses in the period unless these expenses are related to a specific intangible fixed asset and increase the economic benefits from these assets.

When an intangible fixed asset is sold or liquidated, the historical cost and accumulated amortization are derecognized, and any gain or loss arising from the disposal is recognized as income or expense of the year.

The intangible fixed assets of the Company only include Land use rights. Land use rights represent all actual expenses the Company has incurred that are directly related to the land use, including: expenditures spent to obtain land use rights, compensation, site clearance, ground leveling expenses, registration fees, Land use rights are amortized using the straight-line method over the term stated on the land use rights certificate; land use rights with indefinite terms are not amortized.

11. Construction-in-progress expenses

Construction-in-progress expenses reflect expenses directly related to assets under construction (including related borrowing expense in accordance with accounting policies of the Company), machinery and equipment being installed for production, leasing and management purposes, as well as expenses related to repairs of fixed assets in progress. These assets are presented at cost and are not depreciated.

12. Payables and accrued expenses

Payables and accrued expenses are recognized for the amounts to be paid in the future corresponding to goods and services received. Accrued expenses are recognized based on reasonable estimates of the amounts to be paid.

The classification of payables as trade payables, accrued expenses, and other payables is based on the following principles:

- Trade payables reflect payables of a commercial transaction arising from the purchase of goods, services and assets, where the seller is an independent entity from the Company.
- Accrued expenses reflect payables for goods and services received from the supplier or provided to the consumer but not yet paid due to the absence of invoices or accounting records, and payables to employees for salaries, and operating expenses to be accrued in advance.
- Other payables reflect payables that are non-commercial and not related to the purchase, sale, or provision of goods or services.
- Payables and accrued expenses are classified as short-term and long-term on the Balance Sheet based on the remaining term at the end of the fiscal year.

13. Owner's equity

Contributed capital is recorded at the actual amount of capital contributed by shareholders.

14. Profit Distribution

Profit after corporate income tax is distributed to shareholders after setting up funds according to the Charter of the Company as well as legal regulations and being approved by the General Meeting of Shareholders.

The distribution of profits to shareholders, considering non-monetary items within undistributed profit after tax, may affect cash flow and the ability to pay dividends, such as gains from the revaluation of assets contributed as capital, gains from the revaluation of monetary items, financial instruments, and other non-monetary items.

Dividends are recognized as a liability when approved by the General Meeting of Shareholders.

15. Recognition of revenue and income

Revenue from the sale of goods

Revenue from the sale of goods is recognized when all of the following conditions are met simultaneously:

- The Company has transferred the significant risks and benefits of ownership of the products to the buyer;
- The Company no longer retains any involvement or control over the goods as the owner;
- Revenue can be reliably measured. If the contract specifies that the buyer has the right to return purchased products under certain conditions, revenue is recognized only when those conditions no longer exist and the buyer no longer has the right to return the goods (except in cases where the customer is entitled to return products in exchange for other goods or services).
- The Company was or is expected to obtain economic benefits from the sales transaction; and
- The costs related to the sales transaction can be determined.

Revenue from the services rendered

Revenue from the services rendered is recognized when all of the following conditions are met simultaneously:

- Revenue can be reliably measured. If the contract specifies that the buyer has the right to return the purchased service under certain conditions, revenue is recognized only when those conditions no longer exist, and the buyer no longer has the right to return the provided service.
- The Company is expected to obtain economic benefits from the service rendering transaction;
- The portion of work completed as of the mid-year financial reporting date can be determined; and
- The costs incurred for the transaction and the costs to complete the service transaction can be measured.

If services are performed over multiple periods, revenue is recognized in the period based on the results of the completed portion of the work as of the end of the accounting period.

Revenue from asset leasing

Revenue from asset leasing is recognized on a straight-line basis over the lease term. Rental fees received in advance for multiple periods are allocated to revenue in accordance with the lease term.

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In the event that the lease term accounts for more than 90% of the useful life of the asset, revenue is recognized once for the entire amount of prepaid rent if the following conditions are simultaneously met:

- The lessee does not have the right to unilaterally cancel the lease, and the Company has no obligation to return the prepaid amount under any circumstances or in any form.
- The advances from the lease is not less than 90% of the total expected rental amount to be collected under the contract throughout the lease term, and the lessee must pay the entire rental amount within 12 months from the commencement of the asset lease.
- Almost all risks and rewards associated with ownership of the leased asset have been transferred to the lessee.
- The cost of the leasing activity is estimated with reasonable accuracy.

Interest Income

Interest income is recognized on a time basis and at the effective interest rate for each period.

16. Borrowing expenses

Borrowing expenses include interest on borrowings and other costs incurred that are directly related to the borrowings.

Borrowing expenses are recognized as expenses when incurred. In cases where borrowing expenses are directly related to the investment in the construction or production of unfinished assets that require a substantial period (over 12 months) to be ready for their intended use or sale, these borrowing expenses are included in the value of the asset. For specific loans used for the construction of fixed assets or investment properties, interest expenses are capitalized even if the construction period is less than 12 months. Income generated from the temporary investment of these loans is deducted from the Historical cost of the related assets.

For general borrowings used for the purpose of investing in the construction or production of unfinished assets, the capitalized borrowing expenses are determined by applying a capitalization rate to the weighted average of cumulative expenditures incurred for the basic construction or production of that asset. The capitalization rate is calculated as the weighted average interest rate of outstanding borrowings during the year, excluding borrowings specifically for the formation of a particular asset.

17. Expenses

Expenses are decreases in economic benefits recognized when a transaction occurs or when it is reasonably certain to occur in the future, regardless of whether cash has been disbursed.

Expenses and the revenues they generate must be recognized simultaneously according to the reasonable principle. In cases where the reasonable principle conflicts with the prudence principle, expenses are recognized based on the nature and regulations on accounting standards to ensure transactions are reflected fairly and reasonably.

18. Other accounting principles and methods

Tax obligations

Value Added Tax (VAT)

The Company applies VAT declaration and calculation in accordance with the guidelines of the current tax laws.

Corporate income tax

Corporate income tax represents the total amount of current tax payable.

The current tax payable is calculated based on taxable income of the year. Taxable income differs from net profit as reported in the mid-year income statement because taxable income excludes income or expenses that are taxable or deductible in other years (including any carried-forward losses, if applicable) and items that are non-taxable or non-deductible.

The Company applies a corporate income tax rate of 20% on taxable profits.

The determination of corporate income tax is based on the current tax regulations. However, these regulations may change over time, and the final determination of corporate income tax is subject to the results of examinations by the tax authorities.

Other taxes

Other taxes and fees are declared and paid to local tax authorities in accordance with the current tax regulations of Vietnam.

V – Supplementary information for detailed presented at the Balance Sheet

1. Cash and cash equivalents

Unit: VND

Cash and cash equivalents held by the Company that are not restricted in use	March 31, 2026	January 01, 2026
Cash on hand	316.502.400	450.250.000
Demand deposits	18.442.310.891	15.888.809.623
Total	18.758.813.291	16.339.059.623

2. Financial investments

2a. Held-to-maturity investments

Item	March 31, 2026			January 01, 2026		
	Historical cost	Recoverable amount	Provision	Historical cost	Recoverable amount	Provision
Term deposits	50.000.000.000	50.000.000.000	0	50.000.000.000	50.000.000.000	0
Total	50.000.000.000	50.000.000.000	0	50.000.000.000	50.000.000.000	0

2b. Investments in other entities

Item	March 31, 2026			January 01, 2026		
	Historical cost	Recoverable amount	Provision	Historical cost	Recoverable amount	Provision
Mekong Petroleum Joint Stock Company	4.320.000.000	2.849.589.466	(1.470.410.534)	4.320.000.000	2.849.589.466	(1.470.410.534)
Total	4.320.000.000	2.849.589.466	(1.470.410.534)	4.320.000.000	2.849.589.466	(1.470.410.534)

Fair value

The Company has not determined the fair value of the investments because there is no specific guidance on determining fair value.

Relevant information of Mekong Petroleum Joint Stock Company

- Address: 60-62, 3/2 Street – Xuan Khanh Ward – Ninh Kieu District – Can Tho;
- Main business sectors: Petroleum trading;
- Ownership ratio: 0.84%;
- Number of shares held as of March 31, 2025: 432,000 shares.

Transactions with Mekong Petroleum Joint Stock Company

- During the year, the Company did not incur any transactions with Mekong Petroleum Joint Stock Company.

3. Trade receivables

Item	March 31, 2026		January 01, 2026	
	Book value	Provision	Book value	Provision
Current trade receivables				
- Ngo Dam Multimodal Transport Co., Ltd.	3.773.593.486	0	4.473.593.486	-
- PetroVietnam Ca Mau Fertilizer Joint Stock Company	1.451.698.310	0	2.782.078.752	-
- Phuoc Tao Logistics Joint Stock Company	2.647.174.020	0	1.992.617.443	-
- Other customers	5.620.498.160	(1.584.521.154)	4.781.182.453	(1.584.521.154)
Total	13.492.963.976	(1.584.521.154)	14.029.472.134	(1.584.521.154)

4. Other receivables

Item	March 31, 2026		January 01, 2026	
	Book value	Provision	Book value	Provision
Current				
- Interest receivable from term deposits	1.838.356.169	-	1.759.369.863	-
- Receivables from employees	137.230.167,00	-	172.752.031	-
- Deposits and collateral	8.000.000,00	-	8.000.000	-
- Expenses paid on behalf of others (*)	10.000.000.000		10.000.000.000	
- Other receivables	324.262.156,00	-	291.122.175	-
Total	12.307.848.492	-	12.231.244.069	-

(*)

Pursuant to Official Dispatch No. 4008/STC-TCĐT dated December 31, 2024 of the Department of Finance of An Giang province regarding the refund of the advance payment for land use fees to cover compensation for site clearance for the An Giang Transport Vocational School Construction Investment Project, and Notice No. 116/TB-STC dated November 22, 2025 of the Department of Finance of An Giang

province regarding the termination of the expansion project of My Thoi Port. The Department of Finance received Official Dispatch No. 125/CV-CAG dated December 26, 2025; Report No. 124/BC-CAG dated December 26, 2025; Report No. 05/CV-CAG dated January 08, 2026 and Report No. 06/CV-CAG dated January 08, 2026 from the Company sent to the People's Committee of An Giang province regarding the refund of 10,000,000,000 VND in advance land use fees to cover compensation for site clearance for the Transport Vocational School Construction Investment Project. And according to Report No. 63/BC-STC dated January 21, 2026 of the Department of Finance of An Giang province, it is agreed to propose that the People's Committee of An Giang province approve the policy of refunding the advance land use fee of 10,000,000,000 VND to the Company.

5. Doubtful debts

Subject	March 31, 2026			March 31, 2026		
	Overdue period	Historical cost	Recoverable amount	Overdue period	Historical cost	Recoverable amount
+ Hai Chau Trading Service Company Limited						
Trade receivables	Over 03 years	160.933.487	-	Over 03 years	160.933.487	-
+ An Hai Water and Road Transport Company Limited						
Trade receivables	Over 03 years	181.200.000	-	Over 03 years	181.200.000	-
+ Kim Nguu Sea Transport Company Limited						
Trade receivables	Over 03 years	145.400.000	-	Over 03 years	145.400.000	-
+ Trung Hung Sea Transport and Trading - Technical Joint Stock Company						
Trade receivables	Over 03 years	350.160.000	-	Over 03 years	350.160.000	-
+ Other organizations						
Trade receivables	Over 03 years	746.827.667	-	Over 03 years	746.827.667	-
Total	0	1.584.521.154	0	0	1.584.521.154	0

6. Inventories

Item	March 31, 2026		January 01, 2026	
	Historical cost	Provision	Historical cost	Provision
Raw materials and supplies	601.781.332	-	605.065.833	-
Tools and instruments	914.384.517	-	1.055.165.831	-
Goods	8.525.021	-	6.045.021	-
Total	1.524.690.870	-	1.666.276.685	-

7. Construction-in-progress

Item	March 31, 2026		January 01, 2026	
	Historical cost	Recoverable amount	Historical cost	Recoverable amount
<i>a) Non-current work-in-progress expenses</i>	-	-	-	-
-	-	-	-	-
<i>b) Construction-in-progress</i>	<i>41.037.037</i>	<i>0</i>	<i>41.037.037</i>	<i>0</i>
- Procurement	-	-	-	-
- Capital construction	-	-	-	-
+ Fire protection system for 02 warehouses 1 & 5	41.037.037	-	41.037.037	0
- Periodic repair and maintenance	-	-	-	-
- Upgrade and renovation of fixed assets	-	-	-	-
Total	41.037.037	0	41.037.037	0

8. Changes in tangible fixed assets

Item	Buildings and structures	Machinery and equipment	Vehicles and transmission equipment	Perennial plants for periodic products	Total
Historical cost						
<i>Opening balance</i>	<i>83.925.433.728</i>	<i>6.944.059.376</i>	<i>100.661.613.432</i>	<i>0</i>	<i>0</i>	<i>191.531.106.536</i>
- Purchased during the year	0	0	0	0	0	0
- Completed capital construction	0	0	0	0	0	0
- Other increases	0	0	0	0	0	0
- Transfer to investment property	0	0	0	0	0	0

- Disposal, sale	0	0	0	0	0	0
- Other decreases	0	0	0	0	0	0
Ending balance	83.925.433.728	6.944.059.376	100.661.613.432	0	0	191.531.106.536
Accumulated depreciation						
Opening balance	62.238.994.976	6.700.964.744	80.484.137.012	0	0	149.424.096.732
- Depreciation during the year	612.057.378	25.982.577	1.072.868.096	0	0	1.710.908.051
- Other increases	0	0	0	0	0	0
- Transfer to investment property	0	0	0	0	0	0
- Disposal, sale	0	0	0	0	0	0
- Other decreases	0	0	0	0	0	0
Ending balance	62.851.052.354	6.726.947.321	81.557.005.108	0	0	151.135.004.783
Net book value						
- At the beginning of the year	21.686.438.752	243.094.632	20.177.476.420	0	0	42.107.009.804
- At the end of the year	21.074.381.374	217.112.055	19.104.608.324	0	0	40.396.101.753

9. Changes in intangible fixed assets

This is the value of long-term land use rights, which is not subject to depreciation

10. Prepaid expenses

Item	March 31, 2026	January 01, 2026
a) Current	599.650.802	624.672.115
- Tools and supplies expenses	203.104.698	272.962.070
- Insurance expenses	110.018.434	150.219.780
- Fixed asset repair expenses	189.570.080	125.032.265
- Other prepaid expenses	96.957.590	76.458.000
b) Non-current	3.193.086.597	4.519.341.093
- Tools and supplies expenses	856.164.362	957.743.270
- Fixed asset repair expenses	1.873.961.434	2.415.991.077
- Other prepaid expenses	462.960.801	1.145.606.746
Total	3.792.737.399	5.144.013.208

11. Trade payables

Item	March 31, 2026	January 01, 2026
a) Current trade payables	227.991.800	446.069.700
- Thuan Trung Investment and Construction Joint Stock Company	49.588.500	49.588.500
- Saigon Port Technical Trading Service Joint Stock Company	14.688.000	293.760.000
- An Giang Post Insurance Company	-	54.450.000
- An Giang Construction and Installation Joint Stock	125.440.000	-

Company		
- Other suppliers	38.275.300	48.271.200
b) Non-current trade payables	0	0
-	-	-
Total	227.991.800	446.069.700

12. Dividends and profits payable

Item	March 31, 2026	January 01, 2026
<i>Dividends and profit payables</i>	18.577.570	-

13. Taxes and amounts payable to the State

Item	January 01, 2026	Payable during the year	Paid during the year	March 31, 2026
a) Payables				
+ Domestic VAT	206.249.329	737.243.800	643.759.038	299.734.091
+ Corporate Income Tax (CIT)	9.610.215	75.118.222	84.728.437	0
+ Personal Income Tax (PIT)	2.400.000	13.084.057	15.484.057	0
+ Fees, charges and other payables	0	30.648.312	30.648.312	0
Total	218.259.544	856.094.391	774.619.844	299.734.091
b) Receivables				
+ Corporate Income Tax (CIT)	0	0	31.591.706	31.591.706
+ Personal Income Tax (PIT)	0	0	2.662.167	2.662.167
+ Fees, charges and other payables	0	0	30.648.313	30.648.313
+ Land rent	1.694.362.476	373.591.776	0	1.320.770.700
Total	1.694.362.476	373.591.776	64.902.186	1.385.672.886

14. Other payables

Item	March 31, 2026	January 01, 2026
a) Current		
- Dividends payable	-	18.577.570
- Other payables	13.988.439	21.708.900
Total	13.988.439	40.286.470
b) Non-current		
- Deposits and collateral received	1.229.890.000	1.229.890.000
Total	1.229.890.000	1.229.890.000

15. Unearned revenue

Item	March 31, 2026	January 01, 2026
a) Current		
- Advance payments received for fixed asset leasing	270.000.000	360.000.000

Total	270.000.000	360.000.000
<i>b) Non-current</i>		
- Advances received for leasing tangible fixed assets	270.000.000	270.000.000
Total	270.000.000	270.000.000

16. Owners' equity

a) Table of changes in owners' equity

Item	Items of equity								
	Owner's contributed capital	Share premium	Bond conversion option	Other owner's equity	Asset revaluation surplus	Exchange rate difference	Undistributed earnings and funds	Other items	Total
<i>A</i>	<i>1</i>	<i>2</i>	<i>3</i>	<i>4</i>	<i>5</i>	<i>6</i>	<i>7</i>	<i>8</i>	<i>9</i>
Balance at the beginning of the previous year	138.000.000.000						(661.573.169)	5.883.586.660	143.222.013.491
- Increase in capital in the previous year	0	0	0	0	0	0	0	0	0
- Profit in the previous year	0	0	0	0	0	0	774.811.300	0	774.811.300
- Other increases	0	0	0	0	0	0	0	0	0
- Decrease in capital in the previous year	0	0	0	0	0	0	0	0	0
- Loss in the previous year	0	0	0	0	0	0	0	0	0
- Other decreases	0	0	0	0	0	0	0	0	0
Balance at the beginning of the current year	138.000.000.000	0	0	0	0	0	113.238.131	5.883.586.660	143.996.824.791
- Increase in capital in the current year	0	0	0	0	0	0	0	0	0
- Profit in the current year	0	0	0	0	0	0	249.472.889	0	249.472.889
- Other increases	0	0	0	0	0	0	0	0	0
- Decrease in capital in the current year	0	0	0	0	0	0	0	0	0
- Loss in the current year	0	0	0	0	0	0	0	0	0
- Other decreases	0	0	0	0	0	0	0	0	0
Balance at the end of the current year	138.000.000.000	0	0	0	0	0	362.711.020	5.883.586.660	144.246.297.680

b) Details of owners' equity capital

Item	March 31, 2026	January 01, 2026
State Capital Investment Corporation (SCIC)	73.116.000.000	73.116.000.000
Mr. Nguyen Van Linh	25.313.000.000	25.313.000.000
Other shareholders	39.571.000.000	39.571.000.000
Total	138.000.000.000	138.000.000.000

c) Shares

Item	March 31, 2026	January 01, 2026
- Number of registered shares	13.800.000	13.800.000
+ Ordinary shares	13.800.000	13.800.000
+ Preference shares	-	-
- Number of repurchased shares	-	-
+ Ordinary shares	-	-
+ Preference shares	-	-
- Number of outstanding shares	13.800.000	13.800.000
+ Ordinary shares	13.800.000	13.800.000
+ Preference shares	-	-

Par value of outstanding shares: 10,000 VND

VI. Supplementary information for items presented in the Income Statement

1. Total revenue from sales and services rendered

Unit: VND

	Current year	Previous year
- Revenue from sale of goods	118.857.143	32.761.904
- Revenue from services rendered	10.647.886.836	8.240.393.446
Total	10.766.743.979	8.273.155.350

2. Cost of goods sold

	Current year	Previous year
- Cost of goods sold	96.720.000	26.660.000
- Cost of services provided	8.594.955.731	8.195.872.558
Total	8.691.675.731	8.222.532.558

3. Financial income

	Current year	Previous year
- Interest income from deposits and loans	637.451.214	663.144.353
- Other financial income	-	-
Total	637.451.214	663.144.353

4. Financial expenses

	Current year	Previous year
- Borrowing costs	-	-
Total	-	-

5. Other income

	Current year	Previous year
- Other income	198	213
Total	198	213

6. Other expenses

	Current year	Previous year
- Other expenses	-	202.286
Total	0	202.286

7. Selling expenses and general and administrative expenses

	Current year	Previous year
a) General and administrative expenses incurred in the period	2.197.793.404	2.199.017.421
- Staff costs	1.195.628.895	1.258.037.725
- Material and packaging costs	15.099.088	31.025.127
- Tools and supplies costs	24.798.510	11.963.519
- Depreciation of tangible fixed assets	75.869.097	89.085.006
- External service expenses	49.587.271	76.574.882
- Other expenses	432.570.455	325.091.074
- Taxes, fees, and charges	404.240.088	407.240.088
b) Selling expenses incurred in the period	190.135.145	231.493.944
- Staff costs	138.121.319	126.583.930
- Material and packaging costs	8.677.463	3.784.838
- Tools and supplies costs	-	-
- Depreciation of tangible fixed assets	13.503.561	15.170.565

- External service expenses	25,407,730	37,463,130
- Other expenses	4,425,072	48,491,481
- Other selling expenses	-	-
3) Reductions in selling expenses and general and administrative expenses	-	-
- Reversal of provision for warranties of products, goods, and construction works	-	-
- Reversal of restructuring provision and other provisions	-	-
- Other reductions	-	-

8. Production and business costs by element

	Current year	Previous year
- Raw material and material costs	1,690,982,655	1,151,953,760
- Labor costs	5,270,056,415	5,277,288,815
- Depreciation expense	1,710,908,051	1,756,483,359
- External service expenses	1,549,182,795	1,813,474,614
- Other expenses	714,955,191	585,322,086
Total	10,936,085,107	10,584,522,634

9. Corporate Income Tax (CIT) expenses

	Current year	Previous year
- Accounting profit before tax	324,591,111	(1,716,946,293)
- Tax calculated at the current CIT rate	20%	20%
- Non-taxable income	-	-
- Non-deductible expenses	51,000,000	51,000,000
- (Under)/over provision of previous years	0	0
- Corporate Income Tax (CIT) expenses	375,591,111	1,767,946,293
- Current CIT expense	75,118,222	286,112
- Deferred CIT expense (**)	-	-
- CIT expense (*)	-	-

VII – Other information

1. Transactions and balances with related parties

Related parties of the Company include key management personnel, individuals related to key management personnel, and other related parties.

1a. Transactions and balances with key management personnel and individuals related to key management personnel

Key management personnel include members of the Company's Board of Directors and Board of General Directors. Individuals related to key management personnel are close family members of the key management personnel.

Transactions with key management personnel and individuals related to key management personnel

The Company did not have in any transactions with key management personnel or individuals related to key management personnel.

Receivables and payables with key management personnel and individuals related to key management personnel

The Company has no receivables or payables with key management personnel or individuals related to key management personnel.

Income of the Board of Executives, the Board of Supervisors and the Council

Full name	Title	Accumulated from the beginning of the year to the end of this period			Total
		Salary	Allowance	Remuneration	
- Mr. Le Viet Thanh	- Chairman of the Board of Directors - General Director	-	-	18.000.000	18.000.000
- Mr. Nguyen Van Phu	- Member of the Board of Directors - Deputy General Director in charge	61.961.000	2.200.000	11.355.000	75.516.000
- Mr. Phan Thanh Tien	- Member of the Board of Directors	-	-	12.000.000	12.000.000
- Mr. Nguyen Van Linh	- Member of the Board of Directors	-	-	12.000.000	12.000.000
- Mr. Tran Tan Phong	- Deputy General Director	61.961.000	2.200.000		64.161.000
- Ms. Tran Thi Thu Tra	- Head of the Board of Supervisors	-	-	9.000.000	9.000.000
- Ms. Tran Thi Thuy Hanh	- Member of the Board of Supervisors	30.980.000	1.800.000	6.000.000	38.780.000
- Mr. Pham Van Thanh	- Member of the Board of Supervisors	33.169.000	1.800.000	6.000.000	40.969.000
Total		188.071.000	8.000.000	74.355.000	70.426.000

1b. Transactions and balances with other related parties

Related parties only consist of State Capital and Investment Corporation, as a major shareholder of the Company.

Transactions with other related parties

The Company has no transactions with other related parties

Receivables and payables with other related parties

The Company has no receivables or payables to other related parties

1. Sub-unit information

Unit information is presented by business segment and geographical area. The primary sub-unit reporting is prepared according to business segment based on the Company's internal organizational and management structure and internal financial reporting system.

2a. Information on the business sector

The Company's main business activity is unloading services. Besides, other business activities are mainly trading goods (bamboo mat, ...); revenue from other activities accounts for a minor proportion.

2b. Information on business area


The Company's operations mainly take place in Vietnam.

2. Events occurring after the end of the accounting period

There are no crucial events occurring after the end of the accounting period that require figure adjustment or supplementary information disclosure in the Financial Statements.


Approved, April 16, 2026

PREPARED BY



Nguyen Thi Kim Chi

CHIEF ACCOUNTANT



Nguyen Van Co

AUTHORIZED BY
LEGAL REPRESENTATIVE


Nguyen Van Phu