

VINAFCO JOINT STOCK COMPANYNo.: 065./2026/CV-VFC

*Re: Explanation of the Consolidated Financial
Statements for Q1 2026 Compared to the Same
Period Last Year*

SOCIALIST REPUBLIC OF VIETNAM**Independence – Freedom – Happiness***Ha Noi, April 24, 2026*

To:

- The State Securities Commission (SSC)
- Hanoi Stock Exchange (HNX)

First of all, Vinafco Joint Stock Company (VFC) would like to extend our sincere thanks and best regards to the State Securities Commission (SSC) and the Hanoi Stock Exchange (HNX).

In the consolidated financial statements for Q1 2026, the Net profit after tax of VFC increased by VND 2.97 billion and loss compared to the same period last year. The Company hereby provides the following explanation for the main reason:

- Enterprise management expenses increased compared to the same period last year due to adjustments in higher management staff costs and other outsourced service expenses
- Financial expenses increased compared to the same period last year due to an adjustment in higher bank loan interest rates during the period.

This explanation is provided to help the regulatory authorities and investors better understand the Company's business performance.

Thank you very much!

Recipients:

- As stated above;
- BOS, BOD;
- For filing: Office, Finance and Accounting Department.

GENERAL DIRECTOR**BUI MINH HUNG****CÔNG TY CỔ PHẦN VINAFCO**

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