

**TRANSPORT ENGINEERING DESIGN
INCORPORATED**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No: 26042805/TEDI-CBTT

Ha Noi, April 28, 2026

*Re: Explanation of the Discrepancy in After-
Tax Profit in the Separate Financial
Statements for the first quarter of year 2026*

To: State Securities Commission;
Hanoi Stock Exchange.

- Trading Name: Transport Engineering Design Inc. – JSC
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Explanation Content:

Based on Circular 96/2020/TT-BTC dated November 16, 2020, on guidelines for information disclosure in the securities market, the Corporation provides an explanation for the difference exceeding 10% in the profit figures after corporate income tax in the Income Statement for the first quarter of year 2026 compared to the same period last year as follows:

Unit: VNĐ

Items	Quarter 1 of 2025	Quarter 1 of 2026	Difference (+/-)	Difference(%)
Profit after corporate income tax (Separate financial statements)	25,723,348,477	42,970,967,251	17,247,618,774	67.05

The after-tax profit in the separate financial statements for the first quarter of 2026 of the Corporation increased by VNĐ 17,247,618,774 (67.05%) compared to the same period in 2025. The main reason is in the first quarter of 2026, the value accepted and paid by customers increased, revenue increased compared to the same period in 2025. *Respectfully report!*

Recipient: :

- As above;
- Board of Directors,
Supervisory Board (to report);
- Website Tedi;
- Archives: the information disclosure team./.



Dao Ngoc Vinh

General director