

**TRANSPORT ENGINEERING DESIGN
INCORPORATED**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No: 260428.04 /TEDI-CBTT
Re: *Explanation of the Discrepancy in After-
Tax Profit in the Consolidated Financial
Statements for the first quarter of year 2026*

Ha Noi, April 28, 2026

To: State Securities Commission;
Hanoi Stock Exchange.

- Trading Name: Transport Engineering Design Inc. – JSC
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Explanation Content:

Based on Circular 96/2020/TT-BTC dated November 16th, 2020, on guidelines for information disclosure in the securities market, the Corporation provides an explanation for the difference exceeding 10% in the profit figures after corporate income tax in the Income Statement of the first quarter of year 2026 compared to the same period last year as follows:

Unit: VNĐ

Items	The first quarter of year 2025	The first quarter of year 2026	Difference (+/-)	Difference (%)
Profit after corporate income tax (Consolidated financial statements)	36,429,990,984	65,415,730,128	28,985,739,144	79.57

The after-tax profit in the Consolidated Financial Statements for the first quarter of 2026 of the Corporation increased by VNĐ 28,985,739,144 (79.57%) compared to the profit after tax in the consolidated financial statements for the same period in 2025. The primary reason is that in the first quarter of 2026, the value of work accepted and paid by customers increased, leading to total revenue rising by VNĐ 387,498,738,228 (83.17%), while total expenses increased by VNĐ 351,144,002,798 (83.54%).

Respectfully report!

Recipient: :

- As above;
- Board of Directors,
Supervisory Board (to report);
- Website Tedi;
- Archives: the information disclosure team./.



Dao Ngoc Vinh

General director