

No: *88*.../2026/CV-TCKT
Re: Explanation of financial statements for 1st
Quarter of 2026

Ho Chi Minh City, April 28, 2026

**To: - STATE SECURITIES COMMISSION
- HANOI STOCK EXCHANGE**

Name of Public Company : VIETRANSTIMEX MULTIMODAL TRANSPORT HOLDING COMPANY (VTX)
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Vietranstimex Multimodal Transport Holding Company (VTX) has submitted the Consolidated Financial Report for 1st quarter of 2026 to the State Securities Commission, Hanoi Stock Exchange and disclosed information in accordance with regulations.

According to Circular 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the stock market. VTX would like to explain the fluctuations in the business results for 1st quarter of 2026 compared to the report for the same period in 2025, specifically:

No.	Items	Profit and loss statement for the 1st quarter of 2026	Profit and loss statement for the 1st quarter of 2025	Different	%
I	Consolidated Report				
	Revenue	28,335,028,263	18,736,694,580	9,598,333,683	151%
	Profit after tax	1,788,623,218	(13,193,877,450)	14,982,500,668	214%
II	Headquarters Report				
	Revenue	24,007,203,030	13,487,319,249	10,519,883,781	178%
	Profit after tax	1,426,674,364	(13,208,130,817)	14,634,805,181	211%

Net revenue increased and after-tax profit grew by more than 10% compared to the same period last year due to:

Despite the challenging economic and financial landscape, characterized by high interest rates and volatile fuel prices driven by global geopolitical tensions, the Company achieved positive results through the following efforts:

- **Regarding Revenue:** Net revenue grew significantly by 51% year-over-year. This was driven by the synchronized execution of major projects involving oversized and overweight (OSOW) components and transformers, combined with the flexible expansion of general cargo and LCL (Less than Container Load) transport services to optimize revenue streams and equipment capacity.
- **Regarding Profit:** The Company aggressively implemented operational cost management measures and intensified the recovery of receivables. Although fixed labor costs and depreciation remained high while certain wind power projects were temporarily suspended, the strong performance of other transport sectors significantly improved overall profitability.

The above are the main activities affecting the revenue and profit after tax of the financial report for the 1st quarter of 2026 compared to the financial report for the same period of 2025. VTX commits that the content of this document is truthful and accurate.

Best regards!

Recipients:

- As above;
- Save: HCNS, TCKT;

VIETRANSTIMEX MULTIMODAL TRANSPORT HOLDING COMPANY

