

Unit: Quang Binh water supply joint stock company

Add: 81 Ly Thuong Kiet street – Dong Hoi ward

Tel: 0232.3822354

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FINANCIAL STATEMENTS

Quarter I – 2026

- | | |
|-------------------------------|----------------|
| - Financial Analysis Report | Form B 01 - DN |
| - Income statement | Form B 02 - DN |
| - Cash flow statement | Form B 03 - DN |
| - Interpretation of Financial | Form B 09 - DN |

No.: ~~199~~/NQB-CBTT

Quang Tri, April 20, 2026

**PERIODIC INFORMATION DISCLOSURE
FINANCIAL REPORT FOR QUARTER I, 2026**

**To: - State Securities Commission
- Hanoi Stock Exchange
- Esteemed Shareholders of NQB**

In compliance with Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance guiding information disclosure in the securities market, Quang Binh Water Supply Joint Stock Company hereby discloses the financial report (FR) for Quarter I, 2026, to the State Securities Commission and the Hanoi Stock Exchange as follows:

1. Organization Name: Quang Binh Water Supply Joint Stock Company

- Stock Code: NQB
- Address: 81 Ly Thuong Kiet Street, Dong Hoi Ward, Quang Tri Province
- Contact Phone: 02323822354
- Email: capnuocqb@gmail.com
- Website: capnuocquangbinh.vn
- Quarter I/2026 Financial Reports:

☒ Separate FR (for companies without subsidiaries and with subordinate accounting units);

☐ Consolidated FR (for companies with subsidiaries);

☐ Combined FR (for companies with subordinate accounting units having their own accounting systems).

- Cases requiring explanation of reasons:

+ The auditing organization issues an opinion other than a full acceptance of the FR (for audited FR of 2025):

☐ Yes

☐ No

Explanation document, if applicable:

☐ Yes

☐ No

+ Post-tax profit in the reporting period has a variance of 5% or more between pre- and post-audit figures, or switches from loss to profit (for audited FR of 2025):



☐ Yes

☐ No

Explanation document, if applicable:

☐ Yes

☐ No

+ Post-tax profit in the income statement of the reporting period changes by 10% or more compared to the same period of the previous year:

☒ Yes

☐ No

Explanation document, if applicable:

☒ Yes

☐ No

+ Post-tax profit in the reporting period shows a loss, changing from a profit in the same period of the previous year or vice versa:

☐ Yes

☐ No

Explanation document, if applicable:

☐ Yes

☐ No

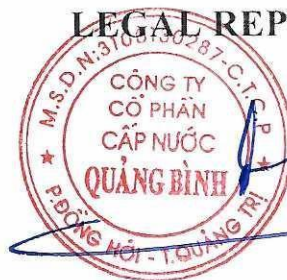
This information was published on the company's official website on April 20, 2026, at the link: capnuocquangbinh.vn.

We commit that the information disclosed above is truthful and accept full legal responsibility for its contents.

Attachments:

- Quarter I/2026 Financial Report
- Explanation Report.

**CHAIRMAN OF THE BOARD
LEGAL REPRESENTATIVE**



Lê Anh Dũng

FINANCIAL ANALYSIS REPORT

Day 31 Month 3 Year 2026

Currency Unit: VND

Assets	Code	Interpretation	Closing Balance	Opening Balance
1	2	3	4	5
A - SHORT-TERM ASSETS	100		34.467.375.335	33.847.250.072
I. CASH AND CASH EQUIVALENTS	110	V.01	17.015.855.282	15.696.344.137
1. Cash	111		17.015.855.282	15.696.344.137
2. Cash Equivalents	112			
II. SHORT-TERM INVESTMENTS	120	V.02		
1. Trading Securities	121			
2. Allowances for decline in value of trading securities	122			
3. Held-to-Maturity Investments	123			
4. Provision on held-to-maturity investments	124			
5. Other short-term investments	125			
6. Provision for loss on other short-term investments	126			
III. SHORT-TERM RECEIVABLES	130		4.601.605.778	7.227.666.127
1. Short-term trade receivables	131	V.03	3.898.714.305	6.715.591.304
2. Short-term repayments to suppliers	132		410.060.000	321.228.000
3. Short-term intra-company receivables	133			
4. Receivables under schedule of construction contract	134			
5. Other Short-term Receivables	135	V.04	439.250.320	327.250.320
6. Short-term allowances for doubtful debts	136	V.06	(146.418.847)	(146.418.847)
7. Shortage of assets awaiting resolution	137	V.05		10.015.350
IV. INVENTORIES	140	V.07	12.465.217.973	10.441.117.960
1. Inventories	141		13.546.827.273	11.523.237.510
2. Allowances for decline in value of inventories	142		(1.081.609.300)	(1.082.119.550)
V. Short-term Biological Assets	150			
1. Consumable Livestock in short-term	151			
2. Consumable Plants or Seasonal Crops in short-term	152			
3. Provision for Loss on Short-term Biological Assets	153			
V. OTHER CURRENT ASSETS	160		384.696.302	482.121.848
1. Short-term Deferred Expenses	161	V.14	228.457.076	321.807.665
2. Deductible VAT	162	V.19		108.332.605
3. Taxes and other receivables from government budget	163	V.19	156.239.226	51.981.578
4. Government bonds purchased for resale	164			
5. Others Current Assets	165			
B - LONG-TERM ASSETS	200		209.950.724.198	213.404.960.293
I. LONG-TERM RECEIVABLES	210		37.000.000	37.000.000

Assets	Code	Interpretation	Closing Balance	Opening Balance
1	2	3	4	5
1. Long-term trade receivables	211			
2. Long-term repayments to suppliers	212			
3. Working capital provided to sub-units	213			
4. Long-term intra-company receivables	214			
5. Other Long-term Receivables	215	V.04	37.000.000	37.000.000
6. Long-term allowances for doubtful debts	216			
II. FIXED ASSETS	220		190.284.652.911	194.676.793.549
1. Tangible Fixed Assets	221	V.09	189.861.902.524	194.463.675.415
- Historical Cost	222		521.681.382.895	520.574.032.522
- Accumulated Depreciation	223		(331.819.480.371)	(326.110.357.107)
2. Finance lease fixed assets	224	V.11		
- Historical Cost	225			
- Accumulated Depreciation	226			
3. Intangible Fixed Assets	227	V.10	422.750.387	213.118.134
- Historical Cost	228		1.069.000.000	829.000.000
- Accumulated Depreciation	229		(646.249.613)	(615.881.866)
III. Long-term Biological Assets	230			
1. Bearer Livestock	231			
a) Bearer Livestock: Cost of Immature Phase	232			
b) Bearer Livestock: Cost of Mature Phase	233			
- Original Cost	234			
- Accumulated Depreciation	235			
2. Consumable Livestock in long-term	236			
3. Consumable Plants or Seasonal Crops in long-term	237			
4. Provision for Loss on Biological Assets: Long term	238			
III. INVESTMENT PROPERTIES	240			
- Historical Cost	241			
- Accumulated Depreciation	242			
IV. LONG-TERM ASSETS IN PROGRESS	250	V.08	15.463.139.084	14.332.953.645
1. Long-term Work In Progress	251			
2. Construction in progress	252		15.463.139.084	14.332.953.645
V. LONG-TERM INVESTMENTS	260			
1. Investments in Subsidiaries	261			
2. Investments in joint ventures and associates	262			
3. Investments in equity of other entities	263			
4. Provision for loss on investments in other companies in long-term	264			
5. Held-to-Maturity Investments	265			
6. Provision for loss on held-to-maturity investments in long-term	266			
VI. OTHER LONG-TERM ASSETS	270		4.165.932.203	4.358.213.099
1. Long-term Deferred Expenses	271	V.14	4.165.932.203	4.358.213.099
2. Deferred Income Tax Assets	272			

Assets	Code	Interpretation	Closing Balance	Opening Balance
1	2	3	4	5
3. Long-term equipment and spare parts for replacement	273			
4. Other long-term assets	274			
TOTAL ASSETS	280		244.418.099.533	247.252.210.365
C - LIABILITIES	300		46.220.832.209	52.353.185.785
I. SHORT-TERM LIABILITIES	310		36.749.943.314	39.288.644.027
1. Short-term trade payables	311	V.17	11.624.012.190	6.671.953.039
2. Short-term prepayments from customers	312		272.209.965	400.628.965
3. Dividend and interest payables	313			
4. Taxes and other payables to government budget in short-term	314	V.19	2.167.535.494	2.169.564.923
5. Payables to employees	315		5.063.763.726	11.744.876.211
6. Short-term accrued expenses	316	V.20	40.925.717	107.595.074
7. Short-term intra-company payables	317			
8. Payables under schedule of construction contract	318			
9. Short-term Deferred Revenues	319			
10. Other Short-term Payables	320	V.21	3.408.610.635	3.731.960.928
11. Short-term borrowings and finance lease liabilities	321	V.16	12.240.712.753	12.240.712.753
12. Short-term provisions	322			
13. Bonus and welfare fund	323		1.932.172.834	2.221.352.134
14. Price Stabilisation Fund	324			
15. Government bonds purchased for resale	325			
II. LONG-TERM LIABILITIES	330		9.470.888.895	13.064.541.758
1. Long-term trade payables	331			
2. Long-term repayments from customers	332			
3. Taxes and other payables to government budget in long-term	333			
4. Long-term accrued expenses	334			
5. Intra-company payables for operating capital received	335			
6. Long-term intra-company payables	336			
7. Long-term Deferred Revenues	337			
8. Other Long-term Payables	338			
9. Long-term borrowings and finance lease liabilities	339	V.16	9.470.888.895	13.064.541.758
10. Convertible Bonds	340			
11. Preferred Shares	341			
12. Deferred income tax payables	342			
13. Long-term provisions	343			
14. Science and Technology Development Fund	344			
D - OWNER'S EQUITY	400	V.27	198.197.267.324	194.899.024.580
1. Contributed capital	411		172.302.040.000	172.302.040.000
- Ordinary Shares with Voting Right	411A		172.302.040.000	172.302.040.000
- Preferred Shares	411B			
2. Capital surplus	412			

Assets	Code	Interpretation	Closing Balance	Opening Balance
1	2	3	4	5
3. Conversion options on convertible bonds	413			
4. Other capital	414			
5. Treasury shares	415			
6. Differences upon asset revaluation	416			
7. Exchange Rate Differences	417			
8. Development and investment funds	418		9.648.188.996	9.648.188.996
9. Other equity funds	419			
10. Undistributed profit after tax	420		16.247.038.328	12.948.795.584
- Undistributed profit after tax brought forward	420A			
- Undistributed profit after tax for the current year	420B		16.247.038.328	12.948.795.584
TOTAL SOURCES	440		244.418.099.533	247.252.210.365

PREPARED BY
(Signature, full name)



Pham Thi Ngoc Thuy

CHIEF ACCOUNTANT
(Signature, full name)



Le Minh Chuong

Dated: 31/3/2026
LEGAL REPRESENTATIVE
(Signature, full name, seal)

Le Anh Dung

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QUANG BINH WATER SUPPLY JOINT STOCK COMPANY
81 Ly Thuong Kiet St. - Dong Hoi W. - Quang Tri Prov.

Form B 02 - DN
(Enclosed with Circular No.
99/2025/TT-BTC dated October 27, 2025
of the Ministry of Finance)

INCOME STATEMENT: PROFIT & LOSS

Quarter 1 Year 2026

Norm	Code	Interpre- tation	Quarter 1		Accu. from beginning of year	
			Current Year	Previous Year	Current Year	Previous Year
1	2	3	4	5	6	7
1. Revenues from sales and services	01	VI.01	38.343.640.650	29.863.052.415	38.343.640.650	29.863.052.415
2. Revenue deductions	02	VI.02				
3. Net revenues from sales and services rendered (10=01-02)	10		38.343.640.650	29.863.052.415	38.343.640.650	29.863.052.415
4. Costs of goods sold	11	VI.03	30.671.677.185	23.861.676.290	30.671.677.185	23.861.676.290
5. Gross revenues from sales and services rendered (20=10-11)	20		7.671.963.465	6.001.376.125	7.671.963.465	6.001.376.125
4. Profit and Loss from the investment property selling	21	VI.04				
7. Financial income	22	VI.05	5.847.523	5.542.026	5.847.523	5.542.026
8. Financial expenses	23	VI.06	431.482.622	451.782.298	431.482.622	451.782.298
- In Which: Borrowing Cost	24		431.482.622	451.782.298	431.482.622	451.782.298
9. Selling expenses	25	VI.09	1.455.878.534	823.825.492	1.455.878.534	823.825.492
10. General administration expenses	26	VI.09	1.689.198.016	1.789.460.009	1.689.198.016	1.789.460.009
11. Net profits from operating activities {30=20+21+22-}	30		4.101.251.816	2.941.850.352	4.101.251.816	2.941.850.352
12. Other income	31	VI.07	25.676.614	18.863.681	25.676.614	18.863.681
13. Other expenses	32	VI.08		24.121.710		24.121.710
14. Other profits (40=31-32)	40		25.676.614	(5.258.029)	25.676.614	(5.258.029)
15. Total net profit before tax (50=	50		4.126.928.430	2.936.592.323	4.126.928.430	2.936.592.323
16. Current corporate income tax	51	VI.11	828.685.686	644.056.296	828.685.686	644.056.296
17. Deferred corporate income tax	52					
18. Profits after enterprise income	60		3.298.242.744	2.292.536.027	3.298.242.744	2.292.536.027
19. Basic earnings per share	70		116,61	81.05	116,61	81.05
20. Diluted earnings per share	71		116,61	81.05	116,61	81.05

PREPARED BY

(Signature, full name)



Pham Thi Ngoc Thuy

CHIEF ACCOUNTANT

(Signature, full name)

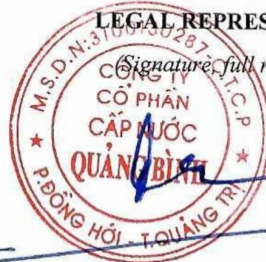


Le Minh Chuong

Dated 31/03/2026

LEGAL REPRESENTATIVE

(Signature, full name, seal)




Le Anh Dung

CASH FLOW STATEMENT

(Direct Method)

Quarter 1 Year 2026

Currency: VND

Article	Code	Interpre- tation	Accu. from beginning of year	
			Current Year	Previous Year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Proceeds from sales and services rendered and other revenues	01		41.093.099.184	31.207.040.883
2. Expenditures paid to suppliers	02		(15.460.552.809)	(12.483.932.439)
3. Expenditures paid to employees	03		(17.644.928.100)	(11.889.029.838)
4. Paid Borrowing Cost	04		(498.151.979)	(552.283.437)
5. Paid enterprise income tax	05		(1.171.101.080)	(1.084.507.044)
6. Other proceeds from operating activities	06		5.823.479.232	3.307.023.436
7. Other expenditures on operating activities	07		(7.034.876.841)	(7.984.813.039)
Net Cash Flows from Operating Activities	20		5.106.967.607	519.498.522
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Expenditures on purchase and construction of fixed assets and long-term assets	21		(199.651.122)	(262.775.700)
2. Proceeds from disposal or transfer of fixed assets and other long-term assets	22			
3. Expenditures on loans and purchase of debt instruments from other entities	23			
4. Proceeds from lending or repurchase of debt instruments from other entities	24			
5. Expenditures on equity investments in other entities	25			
6. Proceeds from equity investment in other entities	26			
7. Proceeds from interests, dividends and distributed profits	27		5.847.523	5.542.026
Net Cash Flows from Investing Activities	30		(193.803.599)	(257.233.674)
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Proceeds from issuance of shares and receipt of contributed capital	31			
2. Repayment of contributed capital and repurchase of stock issued	32			
3. Proceeds from borrowings	33	VII.03		
4. Repayment of principal	34	VII.04	(3.593.652.863)	(8.781.198.262)
5. Repayment of financial principal	35			
6. Dividends and profits paid to owners	36			
Net Cash Flows from Financing Activities	40		(3.593.652.863)	(8.781.198.262)
Net cash flows during the fiscal year	50		1.319.511.145	(8.518.933.414)
Cash and cash equivalents at the beginning of fiscal year	60		15.696.344.137	22.277.273.484
Effect of exchange rate fluctuations	61			
Cash and cash equivalents at the end of fiscal year (70=50+60+61)	70		17.015.855.282	13.758.340.070

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Dated...31.../...3.../...2026...

PREPARED BY

(Signature, full name)



Pham Thi Ngoc Thuy

CHIEF ACCOUNTANT

(Signature, full name)



Le Minh Chuong

LEGAL REPRESENTATIVE

(Signature, full name)



Le Anh Dung



THE GENERAL INTERPRETATION OF FINANCIAL STATEMENTS

For the period: From 01/01/2026 to 31/03/2026

I- THE CHARACTERISTICS OF THE ENTERPRISE'S OPERATIONS

- 1- Forms of Ownership: joint stock company
- 2- Business Sector: water supply
- 3- Business Type
- 4- Normal Accounting Period
- 5- Business Highlights in Fiscal Year
- 6- Business Structure
 - List of Subsidiaries;
 - List of Associates and Joint Ventures;
 - A list of dependent accounting affiliated units
- 7- Number of employees at the end of the financial year or the average number of employees during the year.
 - Declaration about comparability of the financial statement:
- 8- In cases where the financial statements are not comparable, the entity must provide clear disclosures and explanations regarding the reasons for the non-comparability between the current reporting period and the comparative period in the Notes to the Financial Statements.
- 9- Other disclosures required by relevant laws and regulations, including enterprise law, securities law, and other applicable regulations.

II- FISCAL YEAR AND CURRENCY UNIT USED IN ACCOUNTING

- 1- Fiscal Year (Begin on 01/01 End on 31/12)
- 2- Base currency. In case of base currency change in the current period as compared to last year, must explain the reasons and effects of the changes.

III- ACCOUNTING STANDARDS AND REGULATIONS

- 1- Accounting Regulations
- 2- Statement of Compliance with Vietnamese Accounting Standards

IV- ACCOUNTING POLICIES, ACCOUNTING ESTIMATES, AND APPLICABLE LEGAL REQUIREMENTS

- 1- The principle of converting the Financial Statement in foreign currencies into VND (In case the base currency is not VND); The effects of the converting (if any)
- 2- Types of Exchange Rates applied:
 - Foreign exchange rates applied to recognize exchange differences arising during the period, and exchange rates used to remeasure monetary items denominated in foreign currencies.
 - Cross exchange rates applied when the bank does not quote direct exchange rates for a specific foreign currency.
 - Buying prices published by the State Bank or reference prices of licensed gold traders used for revaluing monetary gold at the end of period.
- 3- The principle of specifying the real interest rate (effective rate) used for discounting cash flows.
- 4- The Principle of recognizing the monetary items and monetary equivalents.
- 5- The principle of accounting Policies on Investments
 - a) Trading Securities;
 - b) Held-to-Maturity Investments;
 - c) Investments in Associates and Joint Ventures;
 - d) Investments in other companies
- d) The accounting methods for other transactions related to Financial Investment.
- 6- The Accounting Principles of Receivables
 - Enterprises must disclose the accounting policies for receivables and key estimates used in the provision policies for bad receivables
- 7- Accounting Policies on Inventory:
 - The Principles for Recognizing Inventory;
 - The Methods for Valuating Stock;
 - The Methods for Making GL of Stocks;
 - The Methods for Measuring Losses from Stock Devaluation.
 - Allocation basis key for raw materials and supplies.
 - Accounting policies for inventories relating to contracts with significant risks.
- 8- The accounting principles and depreciation/amortization for tangible fixed assets (included perennial tree garden, animals reared to labor for humans), intangible assets, finance
- 9- The accounting principles for biological assets.
- 10- The Accounting Principles of corporate contracts.
- 11- The accounting principles of deferred expenses.
- 12- The accounting principles of account payable
- 13- The accounting principles of payable for dividends, profits
- 14- The Principles for Recognizing Payable Expenses
- 15- The accounting principles of deferred revenue recognition
- 16- The accounting principles of provision for payables
- 17- The Accounting Principles of Deferred Corporate income Tax.
- 18- The Accounting Principles of Borrowings and Financial Lease Liabilities.
- 19- The Principles for Recognizing and Capitalizing Borrowing Costs.
- 20- The Accounting Principles of Convertible Bonds.

- 21- The Principles for Recognizing Equity:
- The Principles of recognizing the Owner's Equity, Equity Surplus, The Right to convert the Convertible Bonds to shares and other capitals
 - Differences from Asset Revaluation.
 - Exchange Rate Differences.
 - Undistributed Profit.
- 22- The Principles and Methods for Recognizing Turnover, other incomes
- Revenue from sale of goods or services
 - + Goods Sales;
 - + Services Supplies;
 - + Construction Contracts
 - + Revenue from sale of real estate such as condominium - hotel, office hotels, officetels, or similar products
 - + Revenue from sale of real estate
 - Financing Activities;
 - Other incomes
- 23- The Accounting Principles of Turnover Reductions.
- 24- The Accounting Principles of Cost of Goods Sold.
- 25- The Accounting Principles of Expenses from Financial Activities.
- 26- The Accounting Principles of Sales and Administration Expenses.
- 27- - Accounting principles for trading or liquidation of fixed asset, investment asset
- 28- - The principles and methods for recognizing current income tax, (included additional enterprise income tax expense under the global minimum tax regulations), deferred income
- 29- Other Accounting Principles and Methods.

V- ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN BALANCE SHEET

Currency Unit: VND

91- - Cash and cash equivalents

	Year-End	Year-Beginning
- Unrestricted cash and cash		
- Cash	386.030.219	248.660.429
- Demand deposits	16.629.825.063	15.447.683.708
- Cash in transit		
- Cash equivalent	0	0
Total	17.015.855.282	15.696.344.137

- Detailed disclosure of demand deposit balance by bank that accounts for 10% or more of the total
- Detailed disclosure of the content, term and balance of each item classified as cash equivalents that accounts 10% or more of total cash equivalents.

92- Financial

a) Trading Securities

Items	Year-End			Year-Beginning		
	Original Value	Fair Value	Provision	Original Value	Fair Value	Provision
- Total Value of Share,						
- Total Value of Bonds,						
- Other Investments,						
Total	0	0	0	0	0	0

- Reason for changes of each investment/ type of shares, bonds::
- + In Quantity
- + In Value
- The fair value measurement basis applied to trading securities

b) Held-to-Maturity Investments

Items	Year-End			Year-Beginning		
	Original Value	Recoverable Value	Provision	Original Value	Recoverable Value	Provision
- Short-term						
+ Short-term Deposits (Detail of each type that accounts						
+ Bonds (Detail of each type that accounts for 10% or more of the total)						
+ Loans (Detail of each type that accounts for 10% or more of the total)						
+ Other Investments						
- Long-term:						
+ Long-term Deposits						
+ Bonds						
+ Loans						
+ Other Investments						
Total	0	0	0	0	0	0

- Disclosures on gain of the overdue held-to-maturity investments that is irrecoverable so the business is not allowed to record revenue
- Reasons for additional provision or reversal of the provision for loss on held-to-maturity investments.

c) Investments in other companies (Detail of items by the holding ratio and voting right)

Items	Year-End			Year-Beginning		
	Original Value	Recoverable Value	Provision	Original Value	Recoverable Value	Provision
- Investments in Subsidiaries						
- Investments in Associates and Joint Ventures						
- Investments in other companies						
+ In which: Investments in Non-Jointly Controlled						
Total	0	0	0	0	0	0

- Summary about operation of subsidiaries, associates and joint ventures companies, and the status of business cooperation contracts in the period
- Primary transactions with Subsidiaries, Associates and Joint Ventures and the business cooperation contracts in the period
- Enterprise shall provide additional disclosures in case the fair value or recoverable value of the investment cannot be determined.
- Basis for determining the value of intangible fixed assets such as intellectual property rights ... when invests to subsidiaries, joint ventures, and associates.

93- Receivables

Items	Year-End		Year-Beginning	
	Book value	Provision	Book value	Provision
a) Short-term trade receivables	3.898.714.305		6.715.591.304	
- ND Minh Hoa	907.751.748		765.348.778	
- ND Rao Da	508.894.673		482.294.207	
- Other receivables from customers.	2.482.067.884		5.467.948.319	
b) Long-term trade receivables				
c) Long-term Receivable of customers who are Related Parties				
Total	3.898.714.305	0	6.715.591.304	0

- Reasons for additional provision or reversal of the provision for bad receivables.

94- Other Receivables

Items	Year-End		Year-Beginning	
	Book value	Provision	Book value	Provision
a) Short-term				
- Receivables from dividends and profits received				
- Receivables from employees				
- Deposits	313.700.000		316.700.000	
- Lending of non-monetary assets.				
- Expenditures on behalf of a third party				
- Other Receivables	125.550.320		10.550.320	
b) Long-term				
- Receivables from dividends and profits received				
- Receivables from employees				
- Deposits	37.000.000		37.000.000	
- Lending of non-monetary assets.				
- Pay on Behalf				
- Other Receivables				
c) Receivables from the jointly controlled business cooperation contracts				
Total	476.250.320	0	364.250.320	0

95- Insufficient Assets (Detail of each types)

Items	Year-End		Year-Beginning	
	Quantity	Value	Quantity	Value
a) Cash				
b) Inventories			10.015.350	
c) Fixed assets				
d) Other assets				
Total	0	0	10.015.350	0

- Enterprise must provide additional disclosures regarding the schedule for determining the causes of each category of assets pending resolution, the resolution of shortages reported in the latest period statement of financial position (resolved during the current period and those not yet resolved), and the reasons why recognized in the last period but have not been resolved in the current period.

96- Bad Debts

Items	Year-End			Year-Beginning		
	Original Value	Recoverable Value	Detailed by Subjects	Original Value	Recoverable Value	Detailed by Subjects
- The total value of the Receivables, Overdues (or not but)	(146.418.847)			(146.418.847)		
- Capability of recovering the overdue receivables.						
Total	(146.418.847)	0	0	(146.418.847)	0	0

- Disclosure of penalties, late-payment interest, and similar amounts from receivables that are irrecoverable therefore not recognized as revenue.

97- Inventory:

Items	Year-End		Year-Beginning	
	Original Value	Provision	Original Value	Provision
- Goods in Transit				
- Raw materials	12.986.229.171		10.937.093.529	
- Tools and supplies	195.349.285		201.030.767	
- Work in Process	365.248.817		385.113.214	
- Products or finished goods				
- Goods				
- Consignments				
- Goods in bonded warehouse.				
Total	13.546.827.273	(1.081.609.300)	11.523.237.510	(1.082.119.550)

- Allocation basis key for raw materials and supplies.
- Value of old age stock, poor, losing the quality, technical backwardness, ... that can not consume at the end of the period; Causes and ways to process.
- Value of stock for Deposits, Mortgages and Collateral Securities.
- The reasons of making and reversing provisions for lost due to the stock price decrease.

98- Long term uncompleted assets

Items	Year-End		Year-Beginning	
	Original Value	Recoverable Value	Original Value	Recoverable Value
a) Work in progress (Detailed disclosure for each type, including reasons for any abnormal interruption in the production of work-in-progress assets)				
Total	0	0	0	0
b) Construction in progress (Details for projects accounting for 10% or more of the total value)				
- Purchase				
- Capital investment	13.393.814.084		12.600.985.126	
- Repair, periodic maintenance	2.069.325.000		1.731.968.519	
- Asset improvement and upgrade				
Total	15.463.139.084	0	14.332.953.645	0

99- Tangible Fixed Asset Increase, Decrease

Items	Houses, Architectural Objects	Machines and Equipment	Means of Transport, Transmit	Management Tools	Perennial Tree Garden, Animals Reared to Labor for Humans	Other Tangible Fixed Assets	Total
Original Cost							
Opening	130.740.687.081	53.386.446.671	336.211.371.498	235.527.272			520.574.032.522
- Increase in Year		50.190.930		62.657.407			112.848.337
- FA Changed to Investment	632.633.333		361.868.703				994.502.036
- Other Increase							0
- Liquidation, Sale							0
- Other Decrease							0
Closing Balance	131.373.320.414	53.436.637.601	336.573.240.201	298.184.679			521.681.382.895
Accumulated							
Opening	89.728.914.559	30.517.234.825	205.726.378.179	137.829.544			326.110.357.107
- Depreciation in Year	1.411.125.069	722.910.911	3.566.062.440	9.024.844			5.709.123.264
- Other Increase							0
- FA Changed to Investment Property							0
- Liquidation, Sale							0
- Other Decrease							0
Closing Balance	91.140.039.628	31.240.145.736	209.292.440.619	146.854.388			331.819.480.371
Remaining Value							
- At the Beginning of Year	129.329.562.012	52.663.535.760	332.645.309.058	226.502.428			514.864.909.258
- At the End of Year	40.233.280.786	22.196.491.865	127.280.799.582	151.330.291			189.861.902.524

- The residual value of the tangible fixed assets mortgaged or pledged for loans:
- Disclosures on perennial tree garden, and working animals (if any)
- Detailed disclosure of existing tangible fixed assets and those liquidated, or transferred during the period, for each type that accounts for 10% or more of the total
- Fixed assets are fully depreciated but still operational at the end of period.
- Fixed assets are waiting to liquidate at the end of period.
- Commitments to the future purchase or sale of tangible fixed assets of big value:
- Other changes in tangible fixed assets:

10- Intangible Fixed Asset Increase, Decrease:

Items	Right to Use Land	Distribution Rights	Copyright, Patents	Trademarks	Computer Software	Licenses and Right Concession Permits	Other Intangible Fixed Asset	Total
Original Cost								
Opening Balance					829.000.000			829.000.000
- Increase in Year					240.000.000			240.000.000
- Created from within the Enterprise								0
- Increase from Business Combinations								0
- Other Increase								0
- Liquidation, Sale								0
- Other Decrease								0
Closing Balance					1.069.000.000			1.069.000.000
Accumulated Depreciation								
Opening Balance					615.881.866			615.881.866
- Depreciation in Year					30.367.747			30.367.747
- Other Increase								0
- Liquidation, Sale								0
- Other Decrease								0
Closing Balance					646.249.613			646.249.613
Remaining Value								
- At the Beginning of Year					213.118.134			213.118.134
- At the End of Year					422.750.387			422.750.387

- Detailed disclosure of existing intangible fixed assets and those liquidated, or transferred during the period, for each type that accounts for 10% or more of the total
- The residual value of the intangible fixed assets mortgaged or pledged for loans;
- The historical cost of fully-depreciated intangible fixed assets which are still in use;
- Changes in depreciation method;
- Other statements or explanations;

11- Financial Leased Fixed Asset Increase, Decrease

Items	Houses and Architectural Objects	Machines and Equipment	Means of Transport, Transmit	Management Tools	Other Tangible Fixed Assets	Intangible Fixed Assets	Total
Original Cost							
Opening Balance							0
- Leased in Year							0
- Buying Leased FA							0
- Other Increase							0
- Returning Leased FA							0
- Other Decrease							0
Closing Balance							0
Accumulated Depreciation							
Opening Balance							0
- Depreciation in Year							0
- Buying Leased FA							0
- Other Increase							0
- Returning Leased FA							0
- Other Decrease							0
Closing Balance							0
Remaining Value							
- At the Beginning of Year							0
- At the End of Year							0

- Contingent rent recognized as a cost in the period;
- Bases for determining the contingent rent;
- Provision on continued lease or the right to purchase the asset;
- Detailed disclosure of existing finance-leased assets for each that accounts for 10% or more of the total

2- Biological asset:

1- Other biological assets, not include nature livestock held for recurring production

Items	Year-End		Year-Beginning	
	Original Value	Recoverable Value	Original Value	Recoverable Value
1. Consumable livestock				
a) Short-term consumable livestock	0		0	
b) Long-term consumable livestock	0		0	
2. Consumable Plants or Seasonal Crops				
a) Short-term consumable Plants or Seasonal Crops	0		0	
b) Long-term consumable Plants or Seasonal Crops	0		0	
3. Immature Livestock held for recurring production	0		0	
Total	0	0	0	0

- Description of the categories of biological assets account 10% or more of total: including the characteristics, and the accounting policies applied to each category.
- The methods of allocating the caring costs to bearer biological assets, newly generated biological assets, and agricultural produce in the period
- The depreciation method applied to biological assets
- The useful lives or depreciation rates of biological assets
- Total of book and accumulated depreciation value at the begin and end of the period.
- Provision for loss on biological assets (in any)
- The value of biological assets pledged or mortgaged for liabilities at the end of the period.
- Commitments for the development or buying of biological assets.
- Changes such as disclosure of fair value less (-) selling expenses of observable and measurable biological assets (if any);
- Other disclosures relating to biological assets, as applicable.

2- Mature livestock held for recurring production

Items	Group 1	Group 2	Group 3	Group 4	Total
Original Cost					
Opening Balance					0

- Increase in Year					0
- Liquidation, Sale					0
- Other Decrease					0
Closing Balance					0
Accumulated Depreciation					0
Opening Balance					0
- Depreciation in Year					0
- Other Increase					0
- Liquidation, Sale					0
- Other Decrease					0
Closing Balance					0
Remaining Value					0
- At the Beginning of Year					0
- At the End of Year					0

- Group 123... By mature livestock held for recurring production group according to enterprise's classifies

13- *Financial
Leased Fixed
Asset Increase,
Decrease*

Items	Opening Balance	Increase in Year	Decrease in Year	Closing Balance
a) Investment Properties for rent				
Original Cost				
- Land use Rights				
- Houses				
- Houses and Land use Rights				
- Infrastructure				
Accumulated Depreciation				
- Land use Rights				
- Houses				
- Houses and Land use Rights				
- Infrastructure				
Remaining Value				
- Land use Rights				
- Houses				
- Houses and Land use Rights				
- Infrastructure				
b) Investment Properties for capital				
Original Cost				
- Land use Rights				
- Houses				
- Houses and Land use Rights				
- Infrastructure				
Lost due to value decrease				
- Land use Rights				
- Houses				
- Houses and Land use Rights				
- Infrastructure				
Remaining Value				
- Land use Rights				
- Houses				
- Houses and Land use Rights				
- Infrastructure				

- Remaining Value of Investment Properties for Deposits, Mortgages and Collateral Securities;
- Original Value of Investment Properties which are fully depreciated but still used for rent or held for capital
- Detailed disclosure of existing and liquidated or selling investment properties for each that accounts for 10% or
- Other statements or explanations.

14- *Deferred expenses*

Items	Year-End	Year-Beginning
a) Short-term		
- Deferred expenses on a fixed asset		
- Dispatched tools and supplies		
- Borrowing expenses		
- Enterprise Establishment Expenses		
- Insurance premiums	3.330.664	5.828.665
- Other items	225.126.412	315.979.000
b) Long-term		
- Deferred expenses on a fixed asset		
- Dispatched tools and supplies	1.151.208.590	1.313.350.376
- Borrowing expenses		
- Enterprise Establishment Expenses		
- Insurance premiums		
- Other items	3.014.723.613	3.044.862.723
Total	4.394.389.279	4.680.020.764

15- *Other Assets*

Items	Year-End	Year-Beginning
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a) Short-term		
- Deferred expenses	228.457.076	321.807.665
- Deductible Input VAT		108.332.605
- Repurchase Government Bonds	156.239.226	51.981.578
b) Long-term		
- Deferred Income Tax Assets		
Total	384.696.302	482.121.848

16- Borrowings and Financial Lease Liabilities

Items	Year-End	In the year		Year-Beginning
		Increasing	Decreasing	
a) Short-term Borrowings (Detail of each type that	12.240.712.753			12.240.712.753
b) Long-term Borrowings (Detail of each type that	9.470.888.895		3.593.652.863	13.064.541.758
c) Borrowings from the related parties				
Total	21.711.601.648	0	3.593.652.863	25.305.254.511

d) Financial Leases (detailed disclosure for each that accounts for 10% or more of the total)

Term	Current Year			Prior Year		
	Total Lease Payments	Interest Payment	Principal Amount Payment	Total Lease Payments	Interest Payment	Principal Amount Payment
Of one year or under						
Of between over one year and five years						
Of over five years						
Financial lease						
Total	0	0	0	0	0	0

d) The Unpaid Overdue Borrowings and Financial Lease Liabilities (detailed disclosure for each that accounts for 10% or more of the total)

Items	Year-End		Year-Beginning	
	Original Value	Interest	Original Value	Interest
- Borrowings;				
- Financial Lease Liabilities;				
- The reasons of unpaid				
Total	0	0	0	0

e) Borrowings and financial lease liabilities from the related parties that are overdue but not paid

Items	Year-End		Year-Beginning	
	Original Value	Interest	Original Value	Interest
- Borrowings;				
- Financial Lease Liabilities;				
- The reasons of unpaid				
Total	0	0	0	0

17- Payable to Suppliers

Items	Year-End	Year-Beginning
a) Short-term trade payables	11.624.012.190	6.671.953.039
- DNP Holding Joint Stock Company	2.981.632.032	715.724.640
- BIWASE Joint Stock Company	3.103.068.780	1.543.271.940
- Quang Binh Irrigation Works	2.004.597.000	1.281.990.612
- Other items	3.534.714.378	3.130.965.847
b) Long-term trade payables		
Total	11.624.012.190	6.671.953.039
c) The Unpaid Overdue Payables		
- Detail of each type that accounts for		
- Other items		
Total	0	0
d) Payables to Suppliers who are Related		
Total	0	0

18- Dividends, Distributed Profits Payables

Items	Year-End	Year-Beginning
Dividends, Distributed Profits		
Total	0	0

- Explanation of the deadline for paying dividends or profits in cash, non-cash assets to shareholders, owners, ...;
- Overdue dividends and profits that have been committed to be paid and the enterprise has not paid to shareholders, owners, ...

19- Taxes and Obligations to State Budget

Items	Year-Beginning	Payable in the year	Paid in the year	Year-End
a) Payables to the government				
- Value Added Tax		535.938.494	354.542.870	181.395.624
- Excise Tax				
- Import, Export Duty				
- Corporation Income Tax	1.171.101.080	828.685.686	1.171.101.080	828.685.686
- Personal Income Tax	205.985.000	11.131.100	217.116.100	
- Natural Resource Tax	24.121.560	64.700.480	63.282.840	25.539.200
- Land, Housing Tax and Land Rental				
- Environmental Protection Tax and Others				
- Fees, Charges and Other Payables	768.357.283	2.975.611.784	2.612.054.083	1.131.914.984
Total	2.169.564.923	4.416.067.544	4.418.096.973	2.167.535.494
b) Receivable from the government				
- Personal Income Tax			104.257.648	(104.257.648)
- Land, Housing Tax and Land Rental	(51.981.578)			(51.981.578)
Total	(51.981.578)	0	104.257.648	(156.239.226)

In case an enterprise is subject to additional corporate income tax payment according to the regulations on global minimum tax, it must disclose the criteria or basis for recording the additional corporate income tax payable in the fiscal year as well as the adjusted tax liability due to the difference between the tax declaration year and the year of recording additional corporate income tax expenses according to the regulations on global minimum tax, ...

20- Payable Expenses

Items	Year-End	Year-Beginning
a) Short-term Payable Expenses		
- Accruing into expenses incurred		
- Expenses incurred from suspension		
- Accrued expenses incurred from provisional determination of costs of sold goods or held for sale properties		
- Other accrued expenses	40.925.717	107.595.074
b) Long-term Payable Expenses		
- Interests		
- Other items		
Total	40.925.717	107.595.074

21- Other Payables

Items	Year-End	Year-Beginning
a) Short-term Payables		
- Surplus of assets awaiting resolution		25.676.614
- Funding of trade union	128.222.695	111.923.110
- Social Insurance	(204.069.689)	
- Health Insurance		
- Unemployment Insurance		
- Short-term deposits	1.731.000.000	1.680.000.000
- Other payables	1.753.457.629	1.914.361.204
Total	3.408.610.635	3.731.960.928
b) Long-term Payables		
- Long-term deposits		
- Other Payables		
c) Overdue payables (detailed by item and reason for non-payment)		
Total	0	0

22- Deferred

Items	Year-End	Year-Beginning
a) Short-term		
- Deferred revenue		
- Revenues from traditional client programs		
- Other deferred revenues		
b) Long-term		
- Deferred revenue		
- Revenues from traditional client programs		
- Other deferred revenues		
c) Inability to perform contract (detailed by item and reason for not being able to perform the contract with the customer)		
Total	0	0

23- Issued Bonds

23-1- Common Bonds

Items	Year-End	Year-Beginning
a) Issued Bonds		
- Par value;	0	0
- Discount bond;	0	0
- Additional Bond.	0	0
Total	0	0
b) Details notes of Held Related Parties		
c) Bond Issuance Costs		
Total	0	0

Enterprises must disclose in detail the issuance time; quantity of each type of bond issued; interest rate of issued bonds; original term of bonds issued according to each group of bonds issued at par value, with discount or premium; method of allocating discount or premium, bond issuance expenses, etc.

23-2- Convertible Bonds:

Enterprises must disclose about informations:

a) Convertible Bonds at the Begin of Period:

- Issue Time, Original Maturity and remaining maturity of each type of Convertible Bonds;
- Number, par value and interest rate of each type of Convertible Bonds;
- Rate of converting to shares of each type of Convertible Bonds;
- Discount Rate used to determine the original cost of each type of Convertible Bonds;
- The Original Cost and The Right to convert into shares of each type of Convertible Bonds.

b) Convertible Bonds issued in current period:

- Issue Time, Original Maturity and remaining maturity of each type of Convertible Bonds;
- Number, par value and interest rate of each type of Convertible Bonds;
- Rate of converting to shares of each type of Convertible Bonds;
- Discount Rate used to determine the original cost of each type of Convertible Bonds;
- The Original Cost and The Right to convert into shares of each type of Convertible Bonds.

c) Convertible Bonds converted into shares in period:

- Number of each type of Convertible Bonds converted into shares in period;
- Number of shares issued for converting ;

- The Original Cost of Convertible Bonds have been increasing in equity.

d) Matured Convertible Bonds that can not convert into shares in period:

- Matured Convertible Bonds that can not convert into shares in period:

- The Original Cost of Convertible Bonds to be refund to Investors.

d) Convertible Bonds at period end :

- Original and remaining Maturity of each type of Convertible Bonds;

- Number, Par Value and Interest Rate of each type of Convertible Bonds;

-Rate of converting to shares of each type of Convertible Bonds;

- Discount Rate used to determine the original cost of each type of Convertible Bonds;

- The Original Cost and The Right to convert into shares of each type of Convertible Bonds.

g) Notes the details of Bonds of Held Related Parties (content is the same as the items a, b, c, d, d. above).

24- Preferred Shares classified as Payables

- Par Value,

- To whom granted (managers, employees, other people);

- Share Repurchase Articles or the issuer must pay dividends at a fixed rate regardless of the issuer's performance (Time, price, other basic articles in issue contract);

- Repurchase Value in period;

- Other Notes.

25- Provisions for Payables

Items	Year-End	Increase provision in year	Decrease provision in year	Year-Beginning
a) Short-term Provision for Payables				
- Provisions for product warranty				
- Provision for construction warranty				
- Provision for enterprise restructuring				
- Other provision payables				
Total	0			0
b) Long-term Provisions for Payables				
- Provisions for product warranty				
- Provision for construction warranty				
- Provision for enterprise restructuring				
- Other Provisions for Payables				
Total	0			0

- Enterprises must explain information about legal or joint obligations, the basis for estimating the value (if any), ... of the obligation to restore, clean up the environment, and return

- Disclosures in detail the total estimated expenses that the enterprise must spend to provide severance pay to employees under the law on labor.

26- Deferred Income Tax Assets and Deferred Income Tax Liabilities

a. Deferred Income Tax Assets:

Items	Year-End	Year-Beginning
- Corporate Income Tax rate used to		
- Deferred income tax assets relating		
- Deferred income tax assets relating		
- Deferred income tax assets relating		
- Offset Deferred Income Tax Assets		
Deferred Income Tax Assets	0	0

b- Deferred
Income Tax
Liabilities

Item	Year-End	Year-Beginning
- Corporate Income Tax rate used to		
- Deferred income tax arising from		
- Offset Payable Deferred Income Tax		
Total	0	0

27- Owner's Equity

a) Comparison of Changes in Owner's Equity

Items	Items under Owners' Equity							
	Investors' Capitals	Equity Surplus	The Right to convert the Convertible Bonds to shares	Differences from Asset Revaluation	Development Investment Fund	Other Funds	Undistributed profit	Total
A	1	2	3	6	8	9	10	13
Prior Year Opening Balance	172.302.040.000				9.648.188.996		12.948.795.584	194.899.024.580
- Capital Increase in Prior Year								0
- Profit in Prior Year								0
- Other Increase (total)								0
- Other Increase								0
- Other Increase								0
- Capital Decrease in Prior Year								0
- Loss in Prior Year								0
- Other Decrease (total)								0
- Other Decrease								0
- Other Decrease								0
- Other Decrease								0
Current Year Opening Balance	172.302.040.000				9.648.188.996		12.948.795.584	194.899.024.580
- Capital Increase in Current Year								0

- Profit in Current Year						3,298,242.744	3,298,242.744
- Other Increase (total)							0
- Other Increase							0
- Other Increase							0
- Capital Decrease Current Year							0
- Loss in Current Year							0
Other Decrease (total)							0
- Other Decrease							0
- Other Decrease							0
- Other Decrease							0
Current Year Closing Balance	172.302.040.000			9,648.188.996		16.247.038.328	198.197.267.324

07 Owner's

Items	Year-End	Year-Beginning
- Contributed capital of parent company	89.865.040.000	89.865.040.000
- Contributed capital of other entities	82.437.000.000	82.437.000.000
Total	172.302.040.000	172.302.040.000

c) Transactions of Owner's Equity and Dividend Distribution and Profit Division

Items	Current Year	Prior Year
- Investment Capital		
+ Opening capital	172.302.040.000	172.302.040.000
+ Increase in capital during the fiscal year		
+ Decrease in capital during the fiscal year		
+ Closing capital	172.302.040.000	172.302.040.000
- Dividends or distributed profits		
Total	172.302.040.000	172.302.040.000

d) Shares

Item	Year-End	Year-Beginning
- Number of Shares Registered to be Issued		
- Number of Shares Sold in Public Markets		
+ Ordinary Share		
+ Preference Share		
- Number of Repurchased Shares		
+ Ordinary Share		
+ Preference Share		
- Number of Outstanding Shares		
+ Ordinary Share		
+ Preference Share		
Total	0	0

* Par Value of Shares Outstanding :.....

d) Dividends, Profits

- Dividends, profits declared after Balance Sheet Date:

+ Dividends, profits Declared on Ordinary Share

+ Dividends, profits Declared on Preference Share

+ Stock dividend

+ Profits distributed to supplement charter capital for the enterprise receiving investment

- Unrecorded cumulative preferred stock dividends

- Disclosures on the enterprise is not allowed to use the entire amount of money from the public offering and issuance of shares that are being blocked.

e) Reasons for the increase/decrease in items belonging to the enterprise's equity

- Equity surplus;

- Right to convert the convertible bonds to shares

- Development investment funds

- Treasury Shares

- Other Funds

g) Income and Expenses, Loss or Profit Directly Recognized to Equity according to Specific Accounting Standards

Differences

28- from Asset

Revaluation

Items	Current Year	Prior Year
The reason of difference (Situation of		
Total	0	0

29- Exchange Rate

Differences

Item	Current Year	Prior Year
- The exchange differences arising when converting the Financial statements in foreign currencies into VND		

- Exchange Rate Differences by others (Explain the reason)		
Total	0	0

30- **Off-balance Sheet Items:**

Items	Year-End	Year-Beginning
a) Operating lease assets: The total future minimum lease payments under non-cancelable operating lease contracts with the following terms:		
- Of one year or under;		
- Of between over one year and five years;		
- Of over five years.		
Total	0	0

- Enterprises must clearly explain the quantity, type, characteristics, properties, lease term, etc. of each type or group of outsourced assets at the end of period.

b) Assets accepted for custody, consignment, processing, import-export entrustment

- Explain the value and reasons why the large amounts of cash and cash equivalents enterprise holds but does not use them due to legal restrictions or other constraints.
- Explain in detail the nature, quantity, type, technical parameters, specifications, quality, ... of each type of product, material, goods, assets kept on behalf of others, received for
- Assets accepted for custody, consignment, processing, import-export entrustment; enterprise must explain in detail the nature, quantity, type, technical parameters, specifications,
- Assets received as collateral or pledge: The enterprise must disclose detailed information for each type of asset received as collateral or pledge, including terms and conditions,
- Assets of other entities identified as surplus during stocktaking.

c) Infrastructure assets that are not included in the State capital component: the enterprise must disclose the historical cost and accumulated depreciation in accordance with relevant

d) Assets used as collateral or pledge: enterprise must disclose detailed information for each type of asset used as collateral or pledge, including terms and conditions and the

d) Foreign currencies: enterprise must disclose detailed information on the quantities of each type in original currency units.

- Monetary gold: The enterprise must present the quantities based on domestic units of measurement.

- Precious metals and gemstones: The enterprise must disclose the original cost, quantities, and types of precious metals and gemstones.

e) Resolved bad debts: enterprise must disclose detailed information on the value (in both original currency and VND) of bad debts written off within 10 years from the resolve date,

g) Interest on deferred payment or installment purchases of assets: enterprise must disclose the number of deferred or installment payment periods, total payable, already paid, and

h) Interest on deferred payment or installment sales of assets: enterprise must disclose the number of deferred or installment payment periods, total receivable, already paid, and the

i) Other information related to off- financial statement items that provides useful information to users.

31- **The value of assets held by the enterprise on behalf of other parties but restricted in use due to legal restrictions, or liabilities that the enterprise is obligated to pay under agreements or legal regulations (e.g., assets under BCC contracts, amounts frozen when a public company issues/offers shares to raise capital from shareholders, etc.).**

Items (Depending on the nature of the item, disclosures should be made in a manner that is appropriate to the	Current Year	Prior Year
Assets		
- Cash and cash equivalents		
- Receivables		
- Inventory		
- Tangible Fixed Asset		
- Investment Property		
- Other Assets		
Total	0	0
Payables		
- Payables for suppliers		
- Payables for loans		
- Payable Expenses		
- Other payables		
Total	0	0

32- **Other informations need to disclose that useful to users.**

- Disclosure on basis for determining the value of a non-monetary asset that is gifted or sponsored
- Other Informations

II- ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN INCOME STATEMENT

Currency Unit: VND

1- **Total revenue from sale of goods and supply of services**

Items	Current Year	Prior Year
a) Turnover		
- Revenue from sale of goods or services (excluded the revenue from investment property trading)	36.646.130.366	26.735.200.599
- Revenue from services rendered	1.356.621.303	2.936.508.334
- Revenue of construction services		
+ Revenue of construction services of		
+ Accumulated revenue of		
- Revenue from Subsidizing, Price Supporting		
- Other revenues	340.888.981	191.343.482
Total	38.343.640.650	29.863.052.415
b) Turnover of Related Parties		
Total	0	0

c) In case an enterprise has revenue from sale of real estate such as condotels, officetels, or similar products, the enterprise must disclose in its financial statements the accounting

2- **Revenue deductions**

Item	Current Year	Prior Year
- Trade discounts		
- Reductions in the prices of goods sold		

- Sales Returns		
Total	0	0

3- Cost of goods sold

Items	Current Year	Prior Year
- Cost of goods sold of goods (excluded remaining value and liquidate or selling expense of investment property trading)	18.690.036	6.801.961
- Cost of goods sold of services	30.642.971.799	23.840.253.796
- Expenses incurred from trading in investment properties	10.015.350	14.620.533
- Value of inventories lost during the fiscal year		
- Out-of-permitted Lost Value of stock in period		
- Allowances for decline in value of inventories, Provision for loss on biological assets		
- Cost of Goods Sold Reduction Items.		191.343.482
Total	30.671.677.185	24.053.019.772

4- Gain or loss of trading or liquidation of investment property)

Items	Current Year	Prior Year
- Revenue from trading or liquidation		
- Remaining value of investment		
- Trading or liquidation expenses of		
Gain or loss of trading or	0	0

5- Revenue from financial activities

Items	Current Year	Prior Year
- Interests of deposits or loans	5.847.523	5.542.026
- Interests of investments		
- Dividends or distributed profits by cash or non-monetary assets.		
- Interests of exchange differences		
- Interest of deferred payment or		
- Payment Discounts Received		
- Other financial incomes		
Total	5.847.523	5.542.026

6- Expenses from financial activities

Items	Current Year	Prior Year
- Borrowing cost	431.482.622	451.782.298
- Losses due to disposal of financial investments		
- Losses of exchange differences		
- Interest on deferred payment or installment purchases		
- Payable for payment discount		
- Allowances for decline in value of trading securities and investment impairment		
- Unsuccessful issue of shares and bonds expenses		
- Other financial expenses		
- Financial Expense Reductions Items.		
Total	431.482.622	451.782.298

7- Other Incomes

Item	Current Year	Prior Year
- Disposal or transfer of fixed asset		
- Gains from revaluation of assets		
- Collected fines		
- Deductible taxes		
- Amounts that are gifted or		
- Other items	25.676.614	18.863.681
Total	25.676.614	18.863.681

8- Other Expenses

Items	Current Year	Prior Year
- Residual value of fixed assets and		
- Loss from revaluation of assets		
- Fines		
- Other items		24.121.710
Total	0	24.121.710

9- Selling and General administration expenses

Items	Current Year	Prior Year
a) General administration expenses (Detail of each type of general administration expenses that accounts for 10% or more of the total)	1.689.198.016	1.789.460.009
- Other general administration expenses		
b) Selling expenses incurred during the fiscal year	1.455.878.534	823.825.492
(Detail of each type of selling expenses that accounts for 10% or more of the total)		
- Other selling expenses		
c) Reductions of Sales and Administration		
- Reversal of provision for Goods or Pr		
- Reversal of provision for Restructuring		
- Other Reductions.		

Total	3.145.076.550	2.613.285.501
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10- Production and Business Costs by Factor

Items	Current Year	Prior Year
- Material expenses	4.380.738.411	2.836.566.217
- Labor Costs	12.000.350.029	10.201.552.535
- Fixed Assets Depreciation	5.739.491.011	5.373.736.490
- Outsourcing services	7.607.911.556	4.601.462.840
- Other expenses in cash	4.068.398.331	3.342.755.085
Total	33.796.889.338	26.356.073.167

Notes:

For the disclosure of the item "expenses by cost factor" depending on the characteristics of the enterprise's business sector and based on the opening balance and movements during the period of relevant accounting accounts, the enterprise must provide detailed explanations of operating expenses by cost factor as presented in the Profit or Loss.

In other case, due to the nature of the business, the enterprise is unable to present the information by function on the Profit or Loss, it may present the information by nature of expenses. When presenting the disclosure of operating expenses by cost factor, the total of expenses by nature must equal the total expenses reported in the Statement of Profit or Loss.

The enterprise may choose other bases for classification, provided that it fully discloses expenses by cost factor.

11- Current Income Tax Expense

Items	Current Year	Prior Year
- Income before tax		
- Income tax calculated at the current corporate income tax (Corporate Income Tax) rate		
- Adjustments (depending on the characteristics of the enterprise, disclose appropriate adjustment items):		
- Non-taxable income		
- Non-deductible expenses		
- Under/(over) provisions from the		
Corporate Income Tax Expense		
Current Corporate Income Tax	828.685.686	644.056.296
Deferred Corporate Income Tax		
Total Corporate Income Tax expense		
Total	828.685.686	644.056.296

(*) Corporate Income Tax expense for the fiscal year is estimated based on taxable income and may be adjust depend on tax authority checking.

(**) Deferred Income Tax Expense	Current Year	Prior Year
- Deferred tax expense arising from taxable temporary differences;		
- Deferred tax expense arising from reversal of deferred tax assets;		
- Deferred tax income arising from deductible temporary differences;		
- Deferred tax income arising from unused tax losses and credits;		
- Deferred tax income arising from reversal of payable deferred tax;		
- Total deferred income tax expenses.		
Total	0	0

11 ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN CASH FLOW STATEMENT

1- The funds held by the enterprise but not used.

Explain the value and reasons why the large amounts of cash and cash equivalents enterprise holds but does not use them due to legal restrictions or other constraints.

2- The non-monetary transactions with no effect on the future cash flow statement

Items	Current Year	Prior Year
- Purchase of Assets through Debt Buying or Financial Leasing Transactions		
- Merge and Acquisition by Issuing		
- Convert the Debt Instruments into		
- Other Non-monetary Transactions.		
Total	0	0

3- The amount of borrowings actually received in period:

- From borrowings under ordinary loan contracts;
- From Issuance of Ordinary Bonds;
- From Issuance of Convertible Bonds;
- From Issuance of Preferred Shares classified as liabilities;
- From trading the Government Bonds and Securities REPO transaction;
- From borrowings under other forms.

4- The amount of actual repayment in period:

- Repayment of ordinary loan contracts: 3.593.652.863
- Repayment of Ordinary Bonds;
- Repayment of Convertible Bonds;
- Repayment of Preferred Shares classified as liabilities;
- Paying the trading the Government Bonds or Securities REPO transactions;
- Repayment of borrowings under other forms.

5- Acquisition and liquidation of subsidiaries during the period

- Total value of acquisitions or liquidations of subsidiaries during the period;
- Acquisition or liquidation value paid in cash and cash equivalents;
- Cash and cash equivalents held by the subsidiary or other business unit has been acquired or liquidated;
- Assets value (aggregated by asset category) which is not cash and cash equivalents, and liabilities of the subsidiary acquired or liquidated during the period.

IX. OTHER INFORMATION

1- Contingent liabilities, commitments and other financial information:

2- Events after the balance sheet date:

3- Related party disclosures:

4- Disclosures of asset, revenue and segment business result (by business or geography sector) according to Accounting standard no. 28 "Segment Reporting":

- (1) ...
- (2) ...

5- Comparative information (Changes in information of financial statements in previous accounting period):

6- Information regarding the assumption of the going concern assumption when board of directors has identified events or conditions that may significant doubt on the entity's ability

- A full description of the primary events or conditions that give rise to significant doubt on the entity's ability to continue as a going concern, and board of director's plans to
- Detail disclosure of the uncertainties that the board of directors known relating to the events or conditions that may give rise to significant doubt on the entity's going concern
- Board of directors's conclusion as to whether or not exist the material uncertainties relating to the entity's ability to continue as a going concern from there to determine whether

7- Disclosures of significant assumptions and estimates

- a) The nature of the assumptions or estimation's uncertainties;
- b) The reasons and the amounts can be affected by the assumptions or estimation uncertainties;
- c) An assessment of the likelihood of different possible situations;
- d) Board of directors's planned actions to reduce the affect on financial statement should the uncertainties occur in the next fiscal year.

8- Other solutions:

X- Disclosures on any modifications or additions to the forms, titles, or content of financial statement compared to the regulations of the Ministry of Finance (if any)

- Item titles that have been modified according to regulation: ...
- Content of items that have been modified according to regulation: ...
- Reason of changes

Người lập biểu

(Signature, Full name)



Pham Thi Ngoc Thuy

CHIEF OF ACCOUNTANT

(Signature, Full name)



Le Minh Chuong

Prepared on 31st March, 2026

LEGAL REPRESENTATIVE

(Signature, Full name, Seal)



Le Anh Dung



**QUANG BINH WATER
SUPPLY JOINT STOCK
COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: 200 /CV-NQB

Quang Tri, April 20, 2026

Re: Explanation of profit after tax difference
in the first quarter of 2026 compared
to the same period in 2025.

To: - State Securities Commission
- Hanoi Stock Exchange

Based on Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance on guidance for information disclosure in the securities market.

Based on the financial report for Q1/2026 submitted to the State Securities Commission and the Hanoi Stock Exchange.

Quang Binh Water Supply Joint Stock Company provides the following explanation for the variance in post-tax profit in the business performance report in the first quarter of 2026 difference over the same period in 2025 as follows:

- Revenue from sales and service provision in the first quarter of 2026 increased by 28.39% compared to the same period in 2025, equivalent to an increase of VND 8.480 billion. The increase was primarily attributable to the adjustment of retail domestic water prices in accordance with Decision No. 1753/QĐ-UBND dated October 1, 2025 issued by the People's Committee of Quang Tri Province on the retail price of domestic water produced by Quang Binh Water Supply Joint Stock Company.

- Cost of goods sold increased by 28.54% over the same period in 2025, equivalent to an increase of VND 6.810 billion. This increase was mainly due to higher input costs related to water production, including: raw water purchase price increasing from VND 350/m³ to VND 900/m³ (an increase of 157.14%); bulk water purchase cost via master meters increasing from VND 6.090/m³ to VND 7.686/m³ (an increase of 26.2%); as well as increases in electricity tariffs and disinfection chemical costs...used in the water production process.

Other financial indicators recorded fluctuations in line with the Company's actual production and business performance; however, such fluctuations were not material..

The above-mentioned factors are the primary reasons for the increase in profit after tax in the first quarter of 2026 as compared to the same period in 2025 of Quang Binh Water Supply Joint Stock Company.

Recipients:

- As above,
- Administrative, General,
and Financial Accounting.

CHAIRMAN OF THE BOARD



Lê Anh Dũng