

**QUANG BINH WATER  
SUPPLY JOINT STOCK  
COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

No.: 200 /CV-NQB

*Quang Tri, April 20, 2026*

Re: Explanation of profit after tax difference  
in the first quarter of 2026 compared  
to the same period in 2025.

**To: - State Securities Commission**  
**- Hanoi Stock Exchange**

Based on Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance on guidance for information disclosure in the securities market.

Based on the financial report for Q1/2026 submitted to the State Securities Commission and the Hanoi Stock Exchange.

Quang Binh Water Supply Joint Stock Company provides the following explanation for the variance in post-tax profit in the business performance report in the first quarter of 2026 difference over the same period in 2025 as follows:

- Revenue from sales and service provision in the first quarter of 2026 increased by 28.39% compared to the same period in 2025, equivalent to an increase of VND 8,480 billion. The increase was primarily attributable to the adjustment of retail domestic water prices in accordance with Decision No. 1753/QĐ-UBND dated October 1, 2025 issued by the People's Committee of Quang Tri Province on the retail price of domestic water produced by Quang Binh Water Supply Joint Stock Company.

- Cost of goods sold increased by 28.54% over the same period in 2025, equivalent to an increase of VND 6,810 billion. This increase was mainly due to higher input costs related to water production, including: raw water purchase price increasing from VND 350/m<sup>3</sup> to VND 900/m<sup>3</sup> (an increase of 157.14%); bulk water purchase cost via master meters increasing from VND 6,090/m<sup>3</sup> to VND 7,686/m<sup>3</sup> (an increase of 26.2%); as well as increases in electricity tariffs and disinfection chemical costs...used in the water production process.

Other financial indicators recorded fluctuations in line with the Company's actual production and business performance; however, such fluctuations were not material..

The above-mentioned factors are the primary reasons for the increase in profit after tax in the first quarter of 2026 as compared to the same period in 2025 of Quang Binh Water Supply Joint Stock Company.

**Recipients:**

- As above,
- Administrative, General,  
and Financial Accounting.

**CHAIRMAN OF THE BOARD**



*Lê Anh Dũng*