



TỔNG CÔNG TY CỔ PHẦN  
TÁI BẢO HIỂM QUỐC GIA VIỆT NAM  
VIETNAM NATIONAL REINSURANCE CORPORATION

No: **69** /2026/CV-VNR-TCKT

Subject: *Explanation of the Separate Financial Statements  
for the first quarter of 2026.*

Ha Noi, 24 April 2026

**ATTN:** - STATE SECURITIES COMMISSION OF VIETNAM  
- THE HANOI STOCK EXCHANGE

- Company name: Vietnam National Reinsurance Corporation
- Address: No 141 Le Duan, Cua Nam Ward, Ha Noi
- Stock Code: VNR

According to Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance guiding the disclosure of information on the securities market, Vietnam National Reinsurance Corporation (VINARE) would like to explain the fluctuations in business results between Q1/2026 and Q1/2025 as follows:

Unit: VND billion

Unit	Quarter I, 2026	Quarter I, 2025	Increase /(Decrease)	Ratio %
- Net accounting profit before tax	120.5	78.0	42.5	54.5%
- Net profit after Tax	96.4	62.2	34.2	55.0%

1. Accounting profit Increased by VND 42,5 billion compared to the same period last year. Reasons:

- a. Net profit from insurance business activities increased by VND 15,4 billion, Reasons:
- Gross profit from insurance business activities increased by VND 20,0 billion.
  - Corporate management expenses increased by VND 4,6 billion.
- b. Income from financial investment activities and other activities increased by VND 27,1 billion compared to the same period last year.

2. Profit after tax increased by VND 34,2 billion, due to:

- Accounting profit increased by VND 42,5 billion as explained above;
- Corporate income tax increased by VND 8,3 billion.

The above is an explanation of the Separated financial Statements for the first quarter of 2026 of the Vietnam National Reinsurance Corporation.

Sincerely./.

Receivers:

- As above,
- Filing: Account, G/A

