

**CAM RANH PORT JOINT STOCK COMPANY
CONSOLIDATED FINANCIAL STATEMENT**

Quarter I year 2026

April 2026

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CAM RANH PORT JOINT STOCK COMPANY

Consolidated financial statements for the first quarter of 2026

REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of Cam Ranh Port Joint Stock Company presents this Report together with the consolidated financial statements for the first quarter of 2026.

COMPANY

Cam Ranh Port Joint Stock Company (hereinafter referred to as "the Company") is an enterprise established through the equitization of Cam Ranh Port One-Member Limited Liability Company - an independently accounting subsidiary of Vietnam Maritime Corporation, according to Decision No. 38/QĐ-HHVN dated January 28, 2015 of Vietnam Maritime Corporation.

Business Registration Certificate No. 4200272350, first registered on April 1, 2009, and amended for the seventh time on August 3, 2025, changing the legal representative and address of the company, issued by the Department of Planning and Investment of Khanh Hoa province.

The registered capital according to the Business Registration Certificate is **VND 245,018,170,000**.

Head office address: 29 Nguyen Trong Ky Street, Da Bac Hamlet, Cam Linh Ward, Khanh Hoa Province

BOARD OF DIRECTORS AND BOARD OF MANAGEMENT

The members of the Board of Directors, Supervisory Board, and Board of Management of the Company up to the time of this report include:

Board of Directors

Full name	Position	Appointment date
Do Hung Duong	Chairman	June 12, 2025
Nguyen Van Thang	Member	June 12, 2025
Nguyen Van Tai	Member	June 12, 2025
Luu Van Dung	Member	June 12, 2025
Nguyen Thi Yen	Member	June 12, 2025

Supervisory Board

Full name	Position	Appointment date
Hoang Viet	Head	June 12, 2025
Bui Thi Ngoc Luong	Member	June 12, 2025
Tran Thi Thanh Thuy	Member	June 12, 2025

Board of Management

Full name	Position	Appointment date
Nguyen Van Thang	General Director	September 1, 2022
Trinh Thanh Tung	Deputy General Director	February 21, 2024
Nghiem Manh Ha	Deputy General Director	April 13, 2026

CAM RANH PORT JOINT STOCK COMPANY

Consolidated financial statements for the first quarter of 2026

SITUATION AND BUSINESS OPERATIONS

The financial position as of March 31, 2026, the business results and cash flow for the accounting period ended on the same date of the Company are presented in the Consolidated Financial Statements attached to this report (from page 3 to page 36).

EVENTS AFTER THE ACCOUNTING PERIOD END DATE

The Company's Board of Directors affirms that no events have occurred after March 31, 2026, up to the time of this report that have not been reviewed, adjusted, or disclosed in the consolidated financial statements.


RESPONSIBILITIES OF THE BOARD OF MANAGEMENT

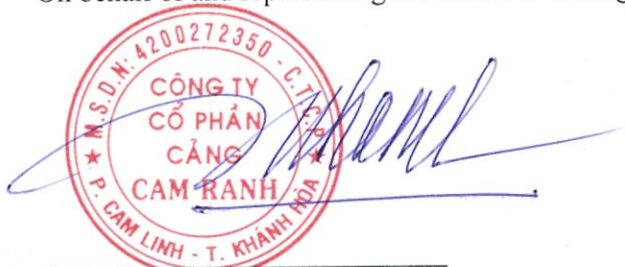
The Board of Management of the Company is responsible for preparing consolidated financial statements that fairly and accurately reflect the financial position, business results, and cash flow of the Company for the period. In preparing these consolidated financial statements, the Board of Management is required to:

- Select appropriate accounting policies and apply them consistently;
- Make judgments and estimates in a reasonable and cautious manner;
- Clearly state whether appropriate accounting principles have been followed, and whether there are any material misapplications that need to be disclosed and explained in the financial statements;
- Design, implement, and maintain internal control systems relating to the preparation and fair presentation of financial statements so that the financial statements are free from material misstatements, including those resulting from fraud or error;
- Prepare financial statements on a going concern basis unless it is not possible to assume that the Company will continue to operate its business.

The Board of Management confirms that the Company has complied with the above requirements in preparing the consolidated financial statements.

The Board of Management is responsible for ensuring that the accounting records are properly maintained to reasonably reflect the Company's financial position at any given time and for ensuring that the consolidated financial statements comply with Vietnamese Accounting Standards, the current Vietnamese Corporate Accounting System, and relevant legal regulations concerning the preparation and presentation of consolidated financial statements. The Board of Management is also responsible for ensuring the security of the Company's assets and therefore takes appropriate measures to prevent and detect fraud and other misappropriation.

On behalf of and representing the Board of Management, 



Nguyen Van Thang
General Director

Khanh Hoa, April 13, 2026

CAM RANH PORT JOINT STOCK COMPANY

Consolidated financial statements for the first quarter of 2026

Form B01-DN
Issued pursuant to Circular
No. 99/2025/TT-BTC

FINANCIAL REPORT

As of March 31, 2026

Unit: VND

ASSETS	Code			
	No.	Notes	Closing balance	Opening balance
A - SHORT-TERM ASSETS	100		102,484,797,229	86,072,018,718
I. Cash and cash equivalents	110	VI.1	70,821,288,509	63,159,444,911
1. Cash	111	VI.1	32,821,288,509	26,159,444,911
2. Cash equivalents	112	VI.2	38,000,000,000	37,000,000,000
II. Short-term financial investments	120	VI.2	-	1,000,000,000
1. Trading securities	121		-	-
2. Provision for devaluation of trading securities	122		-	-
3. Held-to-maturity investments	123		-	1,000,000,000
4. Short-term provision for held-to-maturity investments (*)	124		-	-
5. Other short-term investments	125		-	-
6. Provision for short-term investment losses	126		-	-
III. Short-term receivables	130		29,276,785,694	17,294,265,913
1. Short-term trade receivables	131	VI.3	27,830,643,941	15,370,277,988
2. Short-term prepayments to suppliers	132	VI.3	730,663,157	1,797,820,000
3. Short-term internal receivables	133		-	-
4. Advances from customers for construction contracts	134		-	-
5. Other short-term receivables	135	VI.4	2,140,317,912	1,551,007,241
6. Provision for short-term bad debts	136		(1,424,839,316)	(1,424,839,316)
7. Shortage of assets awaiting resolution	137	VI.5	-	-
IV. Inventories	140	VI.7	1,874,286,384	1,428,817,395
1. Inventories	141		1,874,286,384	1,428,817,395
2. Provision for devaluation of inventories	142		-	-
V. Short-term biological assets	150		-	-
1. Short-term livestock for single-harvest products	151		-	-
2. Short-term seasonal crops or single-harvest crops	152		-	-
3. Provision for short-term biological asset losses (*)	153		-	-
VI. Other short-term assets	160		512,436,642	3,189,490,499
1. Short-term prepaid expenses	161	VI.13	512,436,642	766,906,668
2. Deductible value added tax	162		-	258,551,318
3. Taxes and other receivables from the State	163		-	2,164,032,513
4. Government bond repurchase transactions	164		-	-
5. Other short-term assets	165		-	-
B - LONG-TERM ASSETS	200		263,107,781,236	267,188,244,029
I. Long-term receivables	210		100,000,000	100,000,000
1. Long-term trade receivables	211		-	-
2. Long-term prepayments to suppliers	212		-	-
3. Business capital in subsidiaries	213		-	-
4. Long-term internal receivables	214		-	-
5. Other long-term receivables	215	VI.4	100,000,000	100,000,000
6. Provision for long-term bad debts	216		-	-

CAM RANH PORT JOINT STOCK COMPANY

Consolidated financial statements for the first quarter of 2026

FINANCIAL REPORT (continued)

II. Fixed assets	220		255,636,121,973	249,037,881,693
1. Tangible fixed assets	221	VI.9	255,221,972,523	248,575,963,462
<i>Historical cost</i>	222		593,934,390,993	580,940,131,736
<i>Accumulated depreciation</i>	223		(338,712,418,470)	(332,364,168,274)
2. Finance lease fixed assets	224	VI.10	-	-
<i>Historical cost</i>	225		-	-
<i>Accumulated depreciation</i>	226		-	-
3. Intangible fixed assets	227	VI.11	414,149,450	461,918,231
<i>Historical cost</i>	228		955,375,660	955,375,660
<i>Accumulated depreciation</i>	229		(541,226,210)	(493,457,429)
III Short-term biological assets	230		-	-
1. Livestock for periodic products	231		-	-
a. Livestock for periodic products not yet mature	232		-	-
b. Livestock for periodic products at maturity	233		-	-
<i>Historical cost</i>	234		-	-
<i>Accumulated depreciation (*)</i>	235		-	-
2. Long-term livestock for one-time products	236		-	-
3. Seasonal crops or long-term one-time harvest crops	237		-	-
4. <i>Provision for long-term biological asset losses (*)</i>	238		-	-
IV. Investment property	240	VI.12	-	-
1. Historical cost	241		-	-
2. Accumulated depreciation	242		-	-
V. Long-term work-in-progress	250	VI.8	2,209,558,107	11,879,808,180
1. Long-term work-in-progress	251		-	-
2. Construction in progress	252		2,209,558,107	11,879,808,180
VI. Long-term financial investments	260	VI.2	1,170,000,000	1,170,000,000
1. Investment in subsidiaries	261		-	-
2. Investment in associates and joint ventures	262		-	-
3. Equity investments in other entities	263		1,170,000,000	1,170,000,000
4. Provision for long-term investments in other entities (*)	264		-	-
5. Held-to-maturity investments	265		-	-
6. Long-term provision for held-to-maturity investments (*)	266		-	-
VII Other long-term assets	270		3,992,101,156	5,000,554,156
1. Long-term prepaid expenses	271	VI.13	3,992,101,156	5,000,554,156
2. Deferred tax assets	272		-	-
3. Long-term equipment, materials, and spare parts	273		-	-
4. Other long-term assets	274		-	-
TOTAL ASSETS	270		365,592,578,465	353,260,262,747

RESOURCES
A - LIABILITIES
I. Short-term liabilities

	No.	Notes	Closing balance	Opening balance
1. Short-term trade payables	311	VI.15	9,621,470,560	16,034,664,048
2. Short-term advances from customers	312	VI.15	429,529,815	322,958,735
3. Dividends and profits payable	313		-	-
4. Short-term taxes and other payables to the State	314	VI.17	6,939,314,061	3,374,758,711
5. Payables to employees	315		19,839,504,468	27,723,046,425
6. Short-term accrued expenses	316	VI.18	3,338,235,473	310,431,401
7. Short-term internal payables	317	V.18	-	-
8. Short-term advances from customers for construction contracts	318		-	-

CAM RANH PORT JOINT STOCK COMPANY

Consolidated financial statements for the first quarter of 2026

FINANCIAL REPORT (continued)

9. Short-term deferred revenue	319	VI.20	1,559,990,000	1,362,200,000
10. Other short-term payables	320	VI.19	6,202,023,603	3,596,890,293
11. Short-term borrowings and finance lease liabilities	321	VI.14	1,620,000,000	1,620,000,000
12. Short-term provisions	322	VI.21	3,700,000,000	-
13. Bonus and welfare funds	323		767,970,465	626,694,465
14. Price stabilization fund	324		-	-
15. Government bond repurchase transactions	325		-	-
II. Long-term liabilities	330		9,266,000,000	5,747,000,000
1. Long-term trade payables	331		-	-
2. Long-term advances from customers	332		-	-
3. Long-term taxes and other payables to the State	333		-	-
4. Long-term accrued expenses	334	VI.18	-	-
5. Internal payables regarding business capital	335		-	-
6. Long-term internal payables	336		-	-
7. Long-term deferred revenue	337	VI.20	3,924,000,000	-
8. Other long-term payables	338	VI.19	-	-
9. Long-term borrowings and finance lease liabilities	339	VI.14	5,342,000,000	5,747,000,000
10. Convertible bonds	340		-	-
11. Preference shares	341		-	-
12. Deferred tax liabilities	342	VI.22	-	-
13. Long-term provisions	343	VI.21	-	-
14. Science and technology development fund	344		-	-
D - OWNERS' EQUITY	400	VI.23	302,308,540,020	292,541,618,669
I. Owners' equity	410		302,308,540,020	292,541,618,669
1. Owners' contributed capital	411		245,018,170,000	245,018,170,000
- Ordinary shares with voting rights	411a		245,018,170,000	245,018,170,000
- Preference shares	411b		-	-
2. Share premium	412		-	-
3. Bond conversion option	413		-	-
4. Other owners' equity	414		275,419,340	275,419,340
5. Treasury shares	415		(482,000,000)	(482,000,000)
6. Asset revaluation difference	416	VI.24	-	-
7. Foreign exchange difference	417	VI.25	-	-
8. Investment and development fund	418		14,520,231,962	14,520,231,962
9. Financial reserve fund	419		-	-
10. Other funds belonging to owners' equity	420		-	-
11. Undistributed profit after tax	421		38,457,624,877	28,739,633,193
- Undistributed profit after tax accumulated to the end of the previous period	421a		27,739,633,193	378,705,802
- Undistributed profit after tax of the current period	421b		10,717,991,684	28,360,927,391
12. Capital for construction in progress	422		-	-
13. Non-controlling interests	429		4,519,093,841	4,470,164,174
II. Funding sources and other funds	430		-	-
1. Funding sources	431		-	-
2. Funding sources used for fixed assets	432		-	-
TOTAL RESOURCES	440		365,592,578,465	353,260,262,747

Khanh Hoa, April 13, 2026



Nguyen Thi Ngoc Hoa
Prepared by



Ho Nguyen Tu Anh
Head of Finance and Accounting



Nguyen Van Thang
General Director

CAM RANH PORT JOINT STOCK COMPANY

Consolidated financial statements for the first quarter of 2026

Form B02-DN
Issued pursuant to
Circular No. 99/2025/TT-

REPORT ON BUSINESS PERFORMANCE

Accounting period from January 1, 2026 to March 31, 2026

Unit: VND

ITEMS	CODE	NOTES	Current period		Accumulated from beginning of year	
			This year	Last year	This year	Last year
1. Revenue from sales and service provision	01	VII.1	93,920,370,468	47,110,251,925	93,920,370,468	47,110,251,925
2. Revenue deductions	02	VII.2	-	-	-	-
3. Net revenue from sales and service provision (10 = 01 - 02)	10		93,920,370,468	47,110,251,925	93,920,370,468	47,110,251,925
4. Cost of goods sold	11	VII.3	69,215,941,376	33,117,018,923	69,215,941,376	33,117,018,923
5. Gross profit from sales and service provision (20 = 10 - 11)	20		24,704,429,092	13,993,233,002	24,704,429,092	13,993,233,002
6. Profit/loss from sale and liquidation of investment property						
7. Financial income	21	VII.4	1,091,059,765	663,467,835	1,091,059,765	663,467,835
8. Financial expenses	22	VII.5	123,744,951	150,977,225	123,744,951	150,977,225
- In which: Interest expenses	23		123,744,951	150,977,225	123,744,951	150,977,225
9. Share of profit/loss in associates and joint ventures	24		-	-	-	-
10. Selling expenses	25	VII.8	74,518,008	69,375,415	74,518,008	69,375,415
11. General and administrative expenses	26	VII.8	12,049,743,841	7,783,938,312	12,049,743,841	7,783,938,312
12. Net profit from operating activities [30 = 20 + (21 - 22) - (24 + 25)]	30		13,547,482,057	6,652,409,885	13,547,482,057	6,652,409,885
13. Other income	31	VII.6	4,500,000	24,681,000	4,500,000	24,681,000
14. Other expenses	32	VII.7	58,330,615	84,599,901	58,330,615	84,599,901
15. Other profit (40 = 31 - 32)	40		(53,830,615)	(59,918,901)	(53,830,615)	(59,918,901)
16. Total accounting profit before tax (50 = 30 + 40)	50		13,493,651,442	6,592,490,984	13,493,651,442	6,592,490,984
17. Current corporate income tax expense	51	VII.9	2,726,730,091	1,465,059,938	2,726,730,091	1,465,059,938
18. Deferred corporate income tax expense	52	VII.10	-	85,546	-	85,546
19. Profit after corporate income tax (60 = 50 - 51 - 52)	60		10,766,921,351	5,127,345,500	10,766,921,351	5,127,345,500
19.1. Profit after tax of the parent company	61		10,717,991,684	5,067,136,491	10,717,991,684	5,067,136,491
19.2. Profit after tax of non-controlling interests	62		48,929,667	60,209,009	48,929,667	60,209,009
20. Basic earnings per share	70					
21. Diluted earnings per share	71					

Khanh Hoa, April 13, 2026

Nguyen Thi Ngoc Hoa
Prepared by

Ho Nguyen Tu Anh
Head of Finance and Accounting

Nguyen Van Thang
General Director

CAM RANH PORT JOINT STOCK COMPANY

Consolidated financial statements for the first quarter of 2026

Form B03-DN
Issued pursuant to
Circular No. 99/2025/TT-

CASH FLOW STATEMENT
(Using the indirect method)
Accounting period from January 1, 2026 to March 31, 2026

Unit: VND

ITEMS	CODE	NOTES	Accumulated from beginning of year		
			This period	This year	Last year
I. Cash flows from operating activities					
1. Profit before tax	01		13,493,651,442	13,493,651,442	6,592,490,984
2. Adjustments for			9,128,704,163	9,128,704,163	7,023,170,452
- Depreciation of fixed assets and investment property (+)	02		6,396,018,977	6,396,018,977	5,687,122,857
- Increase/decrease in provisions (+/-)	03		3,700,000,000	3,700,000,000	700,000,000
- Unrealized foreign exchange gain/loss (+/-)	04		-	-	-
- Gain/loss from investing and financing activities (+/-)	05		(1,091,059,765)	(1,091,059,765)	485,070,370
- Interest expenses (+)	06		123,744,951	123,744,951	150,977,225
- Increase/decrease in other adjustments (+/-)	07		-	-	-
3. Operating profit before changes in working capital	08		22,622,355,605	22,622,355,605	13,615,661,436
- Increase/decrease in receivables (+/-)	09		(9,578,667,457)	(9,578,667,457)	(8,369,571,741)
- Increase/decrease in inventories (+/-)	10		(445,468,989)	(445,468,989)	(328,780,950)
- Increase/decrease in payables (+/-)	11		438,578,325	438,578,325	346,063,745
- Increase/decrease in prepaid expenses (+/-)	12		1,262,923,026	1,262,923,026	32,198,285
- Increase/decrease in trading securities (+/-)	13		-	-	-
- Interest expenses paid (-)	14		(123,744,951)	(123,744,951)	150,977,225
- Corporate income tax paid (-)	15		(2,873,690,049)	(2,873,690,049)	(1,549,586,755)
- Other cash inflows from operating activities (+)	16		-	-	3,000,000
- Other cash outflows for operating activities (-)	17		(858,724,000)	(858,724,000)	(1,952,248,000)
Net cash flows from operating activities	20		10,443,561,510	10,443,561,510	1,947,713,245
II. Cash flows from investing activities					
1. Cash paid for purchase and construction of fixed assets (-)	21		(4,486,509,184)	(4,486,509,184)	(1,134,856,296)
2. Cash received from liquidation and disposal of fixed assets and other long-term assets (+/-)	22		-	-	-
3. Cash paid for lending, buying debt instruments of other entities (-)	23		-	-	-
4. Cash recovered from lending, selling debt instruments of other entities (+)	24		1,000,000,000	1,000,000,000	500,000,000
5. Cash paid for capital contribution to other entities (-)	25		-	-	-
6. Cash recovered from capital contribution to other entities (+)	26		-	-	-
7. Cash received from interest, dividends and profit shared (+)	27		1,109,791,272	1,109,791,272	663,467,835
Net cash flows from investing activities	30		(2,376,717,912)	(2,376,717,912)	28,611,539
III. Cash flows from financing activities					
1. Cash received from issuing shares, receiving capital contributions from owners	31		-	-	-
2. Cash paid for capital returned to owners, repurchasing the enterprise's issued shares	32		-	-	-
3. Cash received from borrowings (+)	33		-	-	-
4. Cash paid for principal debt repayment (-)	34		(405,000,000)	(405,000,000)	(405,000,000)
5. Cash paid for finance lease principal repayment (-)	35		-	-	-
6. Dividends and profits paid to owners (-)	36		-	-	-
Net cash flows from financing activities	40		(405,000,000)	(405,000,000)	(405,000,000)
Net cash flows during the period (50=20+30+40)	50		7,661,843,598	7,661,843,598	1,571,324,784
Cash and cash equivalents at the beginning of the period	60		63,159,444,911	63,159,444,911	34,003,114,204
Effect of exchange rate fluctuations (+/-)	61		-	-	-
Cash and cash equivalents at the end of the period (50+60+61)	70		70,821,288,509	70,821,288,509	35,574,438,988

Nguyen Thi Ngoc Hoa
Prepared by:

Ho Nguyen Tu Anh
Head of Finance and Accounting

Nguyen Van Thang
General Director

Khánh Hòa, April 13, 2026

NOTES TO THE FINANCIAL STATEMENTS

Accounting period from January 1, 2026 to March 31, 2026

Form B09-DN
Issued pursuant to
Circular No. 99/2025/TT-

I. CHARACTERISTICS OF BUSINESS OPERATIONS

1. Forms of capital ownership :

Cam Ranh Port Joint Stock Company (hereinafter referred to as "the Company") is an enterprise established through the equitization of Cam Ranh Port One-Member Limited Liability Company - an independently accounting subsidiary of Vietnam Maritime Corporation, according to Decision No. 38/QĐ-HHVN dated January 28, 2015 of Vietnam Maritime Corporation.

Business Registration Certificate No. 4200272350, initially registered on April 1, 2009, and amended for the seventh time on August 3, 2025, changing the legal representative and address of the company, issued by the Department of Planning and Investment of Khanh Hoa Province. The charter capital according to the Business Registration Certificate is VND 245,018,170,000.

2. Business fields and industries:

The company operates in the field of port operations.

The company's main business activities include:

- Loading and unloading goods;
- Warehousing and storage of goods;
- Providing logistics services;
- Inland waterway passenger transport, other road transport, coastal and ocean transport;
- Freight transport by road, coastal and ocean routes, and inland waterways;
- Sea freight forwarding agency services, customs clearance services.

3. Normal production and business cycle : This cycle should not exceed 12 months.

4. Characteristics and activities of the business during the period that affect the financial statements:

5. Business structure:

Subsidiary company:

- + Name: Cam Ranh Port Marine Services Joint Stock Company
- + Address: 29 Nguyen Trong Ky Street, Cam Ranh City, Khanh Hoa Province
- + Charter capital: 7,000,000,000 VND (Company's capital contribution ratio: 51%)

6. Number of employees at the end of the fiscal year: 178 people

7. Statement on the comparability of information in financial statements: Enterprises prepare and present financial statements on the basis of ensuring comparability between accounting periods.

II. PERIOD , CURRENCY USED IN ACCOUNTING

1. Accounting period:

The company's fiscal year begins on January 1st and ends on December 31st each year.

2. Currency used in accounting:

The currency used in accounting is the Vietnamese Dong (VND). The accompanying financial statements are presented in VND, according to the historical cost principle and in compliance with Vietnamese Accounting Standards, the current Vietnamese Enterprise Accounting System, and relevant legal regulations concerning the preparation and presentation of financial statements.

III. APPLICABLE ACCOUNTING STANDARDS AND REGULATIONS

1. Applicable accounting systems and standards:

The company applies the Vietnamese Corporate Accounting System issued with Circular 99/2025/TT-BTC dated October 27, 2025, and relevant Vietnamese Accounting Standards issued by the Ministry of Finance.

2. Statement on Compliance with Accounting Standards and Accounting Regulations

The Company's financial statements are prepared in full compliance with all currently effective Vietnamese Accounting Standards and Corporate Accounting Regulations, as well as relevant legal provisions.

IV. APPLICABLE ACCOUNTING POLICIES

1. Foreign currency and conversion of financial statements prepared in foreign currency to Vietnamese Dong:

The Company's financial statements are prepared in Vietnamese Dong. For payments of foreign currency-denominated items arising during the financial year, the actual exchange rate at the time the foreign currency transaction occurs, as stipulated by law, shall be used.

At the end of the accounting period, the balances of monetary items denominated in foreign currencies are revalued at the buying exchange rate of the Joint Stock Commercial Bank at the time of preparing the financial statements. All actual exchange rate differences arising during the year and differences due to revaluation are recorded in the Income Statement.

2. Cash and cash equivalents:

The Company's cash and cash equivalents include cash on hand, deposits, collateral, short-term investments, or highly liquid investments that are easily convertible into cash and carry little risk

CAM RANH PORT JOINT STOCK COMPANY

Consolidated financial statements for the first quarter of 2026

associated with fluctuations in their conversion value. Cash equivalents are recognized according to the principle that their convertibility into a quantifiable amount of cash is achievable, based on their net value.

3. Financial investments:

The Company's financial investments include: trading securities; investments held to maturity; loans; investments in subsidiaries; investments in equity instruments of other entities and other transactions related to financial investments.

A subsidiary is a company in which the parent company holds a controlling stake and corresponding control. Investments in subsidiaries are reflected at cost on the balance sheet. In subsequent accounting periods, investments are determined at their original cost less any impairment losses.

Investments in entities in which the Company does not hold control or material influence are reflected at cost. At the initial recognition date, financial investments are recognized at cost plus any transaction costs directly related to that financial investment.

An investment impairment provision is established when the Company's Board of Directors believes that the impairment is not temporary and is not part of the investment unit's plan. The provision is reversed upon a subsequent increase in recoverable value.

4. Accounts receivable and provisions for doubtful debts:

The Company's accounts receivable include debts, unpaid transactions, or any monetary obligations that debtors or customers have not yet paid to the Company, and which the Company has not been able to collect, including debts that are not yet due for payment.

Accounts receivable are tracked in detail according to the due date, debtor, currency type, and debt classification, including debts that can be repaid on time, bad debts, or debts that are unlikely to be recovered, in order to determine the amount of provision for doubtful debts or the handling of uncollectible debts.

For foreign currency receivables, the conversion to Vietnamese Dong shall be based on the actual exchange rate at the time of the transaction. At the time of preparing the financial statements, foreign currency receivables shall be revalued at the foreign currency buying rate of commercial banks.

Provisions for doubtful receivables are set aside for receivables that are overdue for payment for 6 months or more, or for receivables that the debtor is unlikely to pay due to liquidation, bankruptcy, or similar difficulties.

5. Inventory:

Inventory is valued at cost; however, if the cost of inventory is higher than its net realizable value, then it must be valued at its net realizable value. The cost of inventory includes the direct material costs, direct labor costs, and manufacturing overhead costs, if any, to bring the inventory to its current location and condition. Net realizable value is determined by the estimated selling price minus the costs to complete the transaction, along with any marketing, selling, and distribution expenses incurred.

The company uses the weighted average cost method to determine the value of ending inventory. The company accounts for inventory using the perpetual inventory method.

The Company's provision for inventory devaluation is established in accordance with current accounting regulations, determined on the basis of the net realizable value compared to the original cost recorded in the books.

6. Assets and asset depreciation:

Recording and depreciating fixed assets:

The principles for recognizing fixed assets comply with the standards of the current Accounting Standards for Fixed Assets (Accounting Standards No. 3 and No. 4), according to which fixed assets are reflected at cost, presented at original cost less accumulated depreciation.

The company's fixed assets are depreciated using the straight-line method over their estimated useful life. The specific depreciation periods are as follows:

and structures	10–40 years
Machinery and equipment	05-20 years
Transportation vehicles	05–10 years
Management equipment and tools	05–10 years

Recognition and depreciation of investment properties:

Principles for recognizing investment properties: according to the standards of the current Accounting Standard for Investment Properties (Accounting Standard No. 05). Method of depreciation for investment properties: straight-line depreciation over the estimated useful life.

7. Accounting principles for dividend and profit payments:

Dividend and profit payments are recognized as liabilities only when the business has a current obligation to pay them, arising from a resolution or decision on profit distribution approved by the General Meeting of Shareholders.

The value of dividend and profit payments is determined based on the amount of profit distributed according to the approved decision.

Dividend and profit payments are presented in the financial statements as liabilities until they are actually paid to shareholders or owners.

8. Deferred expenses:

Capitalized deferred expenses, intended for allocation to production and business costs, include: major repair costs of fixed assets; tools and equipment used once with high value; and tools and equipment themselves used in business operations for more than one financial year, which must be gradually allocated to cost objects over multiple accounting periods.

Method of allocating deferred expenses: Straight-line allocation

costs relate to insurance expenses that are reflected at their initial value and are allocated using the straight-line method over a period of no more than 12 months.

Long-term deferred expenses related to tools, equipment, and major asset repairs are reflected at their original value and allocated using the straight-line method over a period not exceeding 36 months. Other long-term deferred expenses serving the business operations of multiple accounting periods are allocated according to the service life of the expense.

9. Borrowing costs:

Borrowing costs are recognized as production and business expenses in the period at the time they are incurred, unless they are capitalized in accordance with Accounting Standard No. 16 - *Borrowing Costs*.

10. Accrued expenses:

Accrued expenses are recorded as actual expenses that have not yet been incurred but are estimated for business operations during the period, and are determined according to the matching principle between revenue and expenses incurred during the period.

11. Revenue awaiting allocation:

Revenue received in advance or revenue awaiting allocation refers to items related to transactions that generate revenue and are agreed upon by the buyer, but at the time of reporting, a portion of that revenue has not yet been realized by the entity (including: amounts received in advance for several years from the lease of assets under operating leases; the difference between the selling price of goods sold on deferred or installment payments as agreed and the selling price for immediate payment; interest received in advance when borrowing capital or purchasing debt instruments).

Outstanding revenue is recognized at the time of recording the transaction of receiving cash or the amount to be received in advance for one or more accounting periods, and is carried forward to determine the revenue of the accounting period according to the number of previous collection periods.

12. Equity:

Owner's investment capital: recorded at the actual amount of capital contributed by the owner.

Share premium: recorded as the increase resulting from issuing shares at a price higher than par value and the increase or decrease compared to the repurchase price when treasury shares are reissued.

Treasury stock: recorded at the actual repurchase price, including the repurchase price and costs directly related to the repurchase of the stock, such as transaction costs.

Revaluation difference: This is recognized from the difference resulting from the revaluation of existing assets and the handling of that difference within the enterprise according to financial regulations.

Exchange rate differences: These are recorded as foreign exchange rate differences arising from changes in currency conversion rates at the time of accounting entry, and have not been processed at the time of reporting.

profit : This is recognized as the profit from the business's operations after deducting corporate income tax expenses and adjustments resulting from the retrospective application of changes in accounting policies and retrospective corrections for material errors from previous years.

Increases and decreases in charter capital and profit distribution are carried out in accordance with the resolutions of the annual general meeting of shareholders.

13. Revenue and other income:

The principles and methods for recognizing revenue and other income, and revenue deductions, are implemented in accordance with Accounting Standard No. 14 issued and published by the Ministry of Finance under Decision No. 149/2001/QD-BTC dated December 31, 2001.

14. Cost of goods sold:

Cost of goods sold is recognized when sales revenue or service provision revenue is generated during the accounting period. The cost of goods sold is recognized in accordance with the matching principle and the consistency principle in calculating the cost of inventory using the perpetual inventory method. The costs that form the cost of goods sold or services are reasonable and legitimate expenses as stipulated in the Corporate Income Tax Law.

15. Borrowing costs:

The expenses recognized as borrowing costs include: interest expense; exchange rate differences realized at the end of the financial year for monetary items denominated in foreign currency; and other financial investment expenses. Borrowing costs are recognized at the total amount incurred during the period at actual cost, consistent with financial revenue, and are not offset against operating financial revenue.

16. Selling expenses, administrative expenses:

Selling expenses and administrative expenses are recognized in accordance with the matching principle. Recognizing expenses even before the payment due date, but when they are likely to be incurred, ensures the principle of prudence and capital preservation, reflecting transactions fairly and accurately.

Expenses that are not considered taxable expenses under the Corporate Income Tax Law, but have complete invoices and supporting documents and have been properly accounted for according to the Accounting System, can still be recorded as accounting expenses and adjusted in the corporate income tax return to increase the amount of corporate income tax payable.

17. Current corporate income tax expense, deferred corporate income tax expense

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Current corporate income tax expense is determined based on taxable income and the current corporate income tax rate. Deferred corporate income tax expense is determined based on deductible temporary differences, taxable temporary differences, and the corporate income tax rate.

V. Accounting policies applied when a business does not meet the going concern assumption:

The Company's financial statements are prepared on a going concern basis and will continue to operate in its normal business operations.

VI. Additional information for items presented in the Balance Sheet**1. Cash and cash equivalents**

(Unit of measurement: Vietnamese Dong)

Details	Closing balance	Opening balance
- Cash on hand	571,662,614	310,725,163
- Demand bank deposits	32,249,625,895	25,848,719,748
+ Vietcombank Khanh Hoa - Cam Ranh Transaction Office	30,845,915,992	24,296,183,338
+ BIDV Cam Ranh	269,950,985	28,521,000
+ Sacombank Cam Ranh	211,786,959	619,251,504
+ Vietinbank Cam Ranh	362,704,771	166,587,298
+ Other banks	185,844,402	111,498,796
+ Bank deposits of CMS	373,422,786	626,677,812
- Bank deposits with a term of less than 3 months	38,000,000,000	37,000,000,000
+ Vietcombank Khanh Hoa - Cam Ranh Transaction Office	6,000,000,000	8,000,000,000
+ BIDV Cam Ranh	22,000,000,000	22,000,000,000
+ SHB Khanh Hoa	9,000,000,000	7,000,000,000
+ Sea Bank Cam Ranh	1,000,000,000	
Total	70,821,288,509	63,159,444,911

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(Unit: VND)

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In 2016, Cam Ranh Port invested an additional 23,439 shares (equivalent to VND 234,390,000) in Cam Ranh Port Marine Services Joint Stock Company. Simultaneously, the company received bonus shares from the subsidiary's supplementary capital reserve fund, totaling 27,540 shares (equivalent to VND 275,540,000). The increase in share quantity is only recorded in the financial statement notes and the value of the received shares is not disclosed. The total number of shares held in the subsidiary CMS at the end of this reporting period is 356,979 shares. The ownership stake in the subsidiary remains at 51%.

In 2019, Cam Ranh Port received bonus shares to increase the charter capital of Cam Ranh Urban Joint Stock Company, totaling 117,000 shares (equivalent to VND 1,170,000,000). The increase in the number of bonus shares is only recorded in the notes to these financial statements and the value of the shares received is not recorded. The total number of shares held in Cam Ranh Urban Joint Stock Company as of December 31, 2019 was 234,000 shares.

In 2020, Cam Ranh Urban Joint Stock Company distributed stock dividends totaling 25,740 shares (equivalent to VND 257,400,000). According to Circular 200/2014/TT-BTC, when receiving stock dividends, investors only track the increase in the number of shares and do not record financial income. The total number of shares held in Cam Ranh Urban Joint Stock Company at the time of this report is 259,740 shares.

In 2021, Cam Ranh Urban Joint Stock Company distributed stock dividends totaling 38,961 shares (equivalent to VND 389,610,000). The total number of shares held in Cam Ranh Urban Joint Stock Company as of the reporting date was 298,701 shares.

In 2022, Cam Ranh Urban Joint Stock Company distributed stock dividends totaling 38,961 shares (equivalent to VND 389,610,000). The total number of shares held in Cam Ranh Urban Joint Stock Company as of the reporting date was 337,662 shares.

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3. Trade receivables

(Unit: VND)

Detail	Closing balance		Opening balance	
	Carrying amount	Provision	Carrying amount	Provision
a. Short term				
- Accounts receivable from customers	27,830,643,941	1,424,839,316	15,370,277,988	1,424,839,316
Vehicle fleet liabilities	0		12,559,920	
New Technology Construction & Application Joint	113,319,150	113,319,150	113,319,150	113,319,150
ACC Aviation Construction Corporation	59,356,977		218,521,654	
Center for the Application of Mechanical Science at	25,952,400		25,952,400	
North-South High-Speed Ferry Company Limited	84,292,500	84,292,500	84,292,500	84,292,500
LE NGUYEN CONSTRUCTION AND TRADING	4,929,120		0	
HOA PHAT LOGISTICS JOINT STOCK COMPANY	0		490,320,000	
ACC JOINT STOCK COMPANY - 244	128,029,913		0	
ACC INVESTMENT AND CONSTRUCTION ONE	474,958,255		0	
239th Brigade - Engineering Corps	8,400,000		0	
VIET TIN STEEL TRADING COMPANY LIMITED	112,479,216		167,442,525	
MINH HIEU TRANSPORTATION AND TRADING	10,000		0	
HOANG SA TRANSPORTATION COMPANY LIM	85,870		0	
HAI LONG PHAT TRADING AND TRANSPORT	254,032,743		138,901,906	
HAI VIET SEA TRANSPORTATION COMPANY	583		0	
DUC TRONG INVESTMENT AND BUSINESS CC	2,006		0	
Hai Thanh Maritime Transport Company Limited	103		0	
SUNSHINE MARITIME TRANSPORTATION CO	10		218,344	
KHOI NGUYEN TRADING, IMPORT AND EXPC	672,000		0	
MK HAI PHONG COMPANY LIMITED	0		19,438,834	
STP MARITIME TRANSPORTATION AND DEVI	2,152,127		0	
HUNG VUONG CONCRETE FACTORY - BRANC	596,329,290		0	
Branch of Hung Dao Container Joint Stock Company	37,676,941	37,676,941	37,676,941	37,676,941
Hai Gia Trading - Service Co., Ltd.	99,453,843	99,453,843	99,453,843	99,453,843
Phoenix Gas (Vietnam) Company Limited branch in	13,102,425		13,521,900	
Phoenix Gas (Vietnam) Co., Ltd.	0		8,100,000	
H2O LOGISTICS COMPANY LIMITED	330,165,126		0	
Tan Cang Salvage and Dredging Joint Stock Compai	292,076,798		362,417,592	
PHUONG NAM MARITIME TRANSPORT INVES	1		0	
Construction and Installation Enterprise 74 - Branch	84,461,400		0	
Thanh An 96 Construction Joint Stock Company Bra	495,158,029		1,813,608	
The 83rd Engineering Brigade of the Navy	84,461,054		165,230,054	
Khoi Phat Loc Co., Ltd.	55,797,142		63,478,126	
Bao An Thinh Trading and Transportation Company	3,469,808		0	
Nguyen Truong Ca	2,916,000		14,567,600	
Nguyen Van Thi	2,000,000		0	
HKD Tran Thi Le Van Hong Thuy	3,790,320		0	
Dung Lam Transport Company Limited	1,200,000		1,200,000	
An Thinh Khang Import-Export and Transportation J	129,220,390		163,994,052	
Long Hai Water and Land Transport Company Limit	129,438		0	
VTB Huyen Anh Co., Ltd.	1,362,587		0	
Song Lam 286 Transport and Construction Services	60,922,800		5,589,000	
VTB Ngoc Anh Trading Company Limited	8,000		0	
Binh An Phat General Investment Company Limited	0		28,450,343	
620 CHAU THOI CONCRETE JOINT STOCK CO	1,599,165,420		0	
6879 Construction Investment and Design Consultin	44,253,173		0	
Nhat Chau Transport Services Co., Ltd.	1,201,423,816		983,180,557	
Trieu Phu One-Member Limited Liability Company	2,461,862		0	
KIM SAN TRADING JOINT STOCK COMPANY	0		90,344,160	
KHANH AN 86 TRADING AND SERVICE COMF	2,012,999		0	
Dan Gia Production and Trading Co., Ltd.	181,107,557		112,911,931	
Dan Anh Transport Investment Co., Ltd.	176,531,038		98,499,682	
DG Southeast Transport Investment Co., Ltd.	326,026,907		0	
Dong Nai Joint Stock Company (CODONA)	40,700,000		20,350,000	
Hoa An 1 Stone Company Limited	2,235,510,044		2,092,605,795	
Thanh My Phat Trading and Service Company Limit	6,108,199		1,554,597	
Viet Hung Thinh Equipment & Logistics Joint Stock	0		400,000,000	
Loi Loc Resource Exploitation Company Limited	897,373,912		0	
DACINCO-DA 09 Construction Investment Compar	0		332,558,095	

CAM RANH PORT JOINT STOCK COMPANY

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DACINCO Construction Investment Company Limited	4,389,626,922		3,637,860,803	
Hoang Nam Giang Quang Nam Construction and Trade	2,953,222		1,786,657	
Quy Nhon Port Joint Stock Company	83,760,930		0	
Hung Phat Company Limited	83,070,900	83,070,900	83,070,900	83,070,900
An Tien Thinh Trading Company Limited	22,000,000	22,000,000	22,000,000	22,000,000
Quy Nhon Port Logistics Services Co., Ltd.	0		413,978,553	
Cam Ranh Urban Development Joint Stock Company	30,727,017		32,359,319	
Khanh Hoa Telecommunications	26,317,500		11,797,500	
Phuc Nghia Private Enterprise	21,600,000		0	
Thien Phu Company Limited	44,997,220		0	
Khanh Hoa Mineral and Investment Joint Stock Company	347,656,124	347,656,124	347,656,124	347,656,124
Dai Thang Wood Chip Processing Company Limited	190,521,485		0	
Mai Tin Food Co., Ltd.	11,487,000		0	
Quyet Thang Company Limited	19,102,956		1,612,407	
Cam Ranh Port Maritime Services Joint Stock Company (CMS)				
179 Company Limited	0		6,796,506	
Cam Ranh Hotel Services Trading Company Limited	26,274,282		26,274,282	
MH Trading and Service Company Limited	410,096,083		199,127,618	
ACC Nha Trang One-Member Limited Liability Company	23,179,767		17,261,367	
Minh Chau Trading and Service Company Limited	18,452,000		12,447,099	
Tien Dung Trading and Transportation Services Co.	293,743,615		340,458,177	
Thanh Binh Cam Ranh Co., Ltd.	141,249,103		59,434,700	
Lien Quoc Transport Trading and Service Company	7,518,000		169,730,633	
Quang Vinh Cam Ranh Co., Ltd.	155,650,000		73,328,500	
Khanh Hung Logistics Joint Stock Company	5,755,200,000		0	
Tan Huy Hoa Trading-Service-Transportation Company	70,000,000		142,779,735	
Khanh An Trading and Investment Company Limited	504,165,501		131,943,921	
Dai Thang Khanh Son Wood Chip Processing Company	170,107,306		0	
Southern Khanh Hoa Protective Forest Management	51,244,794		0	
Nova Maritime Services Co., Ltd.	52,293,152		52,293,152	
Thanh Sang Construction and Trading Company Limited	1,431,625,899		567,833,569	
Hieu Phat Transport Services Co., Ltd.	100		0	
South Central and Central Highlands Cement Joint Stock Company	184,362,716		174,314,016	
Thinh Phuc Tien Trading Company Limited	12,026,880		27,275,400	
Thinh An Khang NT Co., Ltd.	416,439,531		90,700,630	
Phuc An Maritime Agency Co., Ltd.	150,330,521		77,013,048	
Tien Phat Investment and Production Joint Stock Company	111,173,432		186,441,247	
Hoang Nhan Khang Company Limited	674,181,144		4,022,740	
BINH AN 79 JOINT STOCK COMPANY	3,822,675		0	
TVT Investment, Trading and Transportation Joint Stock Company	215,247,876		22,766,431	
NINH PHUOC LONG TRADING & CONSTRUCTION JOINT STOCK COMPANY	742,298		742,298	
THACH PHAT LOGISTICS CO., LTD	41,796,287		0	
Quang Hung Maritime Joint Stock Company	10,800,000		3,600,000	
Ocean Renewable Energy Joint Stock Company	563,600,626	563,600,626	563,600,626	563,600,626
Minh Nam Mechanical Engineering Co., Ltd.	1		175,565,764	
HKD Tran Thi Le Van Hong Thuy	0		3,941,901	
The customer did not request an invoice.	1,197,600		0	
Cam Ranh Port Border Guard Station	2,419,254		0	
Thang Long 79 Cam Ranh Co., Ltd.	73,769,232	73,769,232	73,769,232	73,769,232
Dai Loc Trading, Services, Construction and Transportation	159,000,000	0	159,000,000	0
Dacinto Construction Investment Company Limited	423,753,200	0	491,428,800	0
Hong Phat Binh Thuan Co., Ltd.	0	0	503,175,024	0
Vinaco Infrastructure Construction Joint Stock Company	0	0	85,064,200	0
Khanh An Trading and Investment Company Limited	14,758,848	0	7,560,000	0
Hai Long Phat Trading and Transportation Joint Stock Company	45,068,400	0	0	0
3T Joint Stock Company - Khanh Hoa	25,358,400	0	0	0
Trung Nam Investment and Development Joint Stock Company	41,124,850	0	0	0
- Pay the seller in advance.	730,663,157	0	1,797,820,000	0
Fast Enterprise Management Software Joint Stock Company	132,000,000		167,000,000	
UHY Auditing and Consulting Company Limited			70,200,000	
INTECOM Technology Investment Joint Stock Company	246,000,000		246,000,000	
Marine Construction Consulting Joint Stock Company	189,600,000		189,600,000	
Nguyen Minh Mechanical Manufacturing and Trading Company Limited			224,400,000	
Electronic Scales Technology Co., Ltd.			203,100,000	
Thuan Hung Consulting and Construction Joint Stock Company			6,000,000	
Quyet Thang Company Limited			510,000,000	
179 Company Limited			181,500,000	
Quang Hung Maritime Joint Stock Company			20,000	
Tien Phong Newspaper	108,000,000			
Vietnam Securities Depository and Clearing Corporation	3,850,000			
TCE Equipment and Services Joint Stock Company	51,213,157			

b. Long term

- Accounts receivable from customers	0			0
- Pay the seller in advance.	0			0

c. Accounts receivable from related parties.

Vietnam Ocean Shipping Agency Corporation - Nha Trang Maritime Agency	0	0	0	0
Cam Ranh Port Marine Services Joint Stock Company				

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4. Other receivables

(Unit: VND)

Details	Closing balance	Opening balance
a. Short-term	2,140,317,912	1,551,007,241
- Personal income tax receivables	0	289,408,457
- Advance payment receivables	380,000,000	50,000,000
- Social insurance receivables	115,190,300	138,658,720
- Health insurance receivables	26,973,520	25,998,510
- Unemployment insurance receivables	44,060,320	17,332,340
- Material advances for vessels TLA05 and CR04	55,118,570	55,118,570
- Allocation of BCC costs for Gottwald crane	1,477,795,667	739,538,812
- Other receivables	41,179,535	204,580,325
- Short-term receivables from CMS		30,371,507
b. Long-term	100,000,000	100,000,000
- Deposits and collaterals	0	0
- Administrative area site clearance funds pending land rent deduction		0
- Other long-term receivables (CMS long-term deposit)	100,000,000	100,000,000
c. Receivables from BCC contracts under joint control		
- Allocation of BCC costs for Gottwald crane	1,477,795,667	739,538,812

- Advances receivable are funds that a business advances to its employees to facilitate the performance of assigned tasks and duties. These advances are tracked, reconciled, and recovered (reimbursed) after the work is completed.

- Information about BCC contracts:

+ Contract name: Capital Contribution and Business Cooperation Agreement No. 01/2018/HĐ.HTKD

+ Business Cooperation Contract (BCC) with Quang Hung Maritime Joint Stock Company in the form of jointly controlled assets. Cam Ranh Port contributes 40% of the asset value in cash, equivalent to VND 7,000,000,000, and Quang Hung Maritime Joint Stock Company contributes 60% of the asset value, equivalent to VND 10,500,000,000. The parties to the cooperation contract will share revenue and expenses according to their capital contribution ratios. The contract term is until April 10, 2026.

5. Assets awaiting processing

At the time of preparing these Financial Statements, the Company had no outstanding assets awaiting disposal.

6. Bad debts

(Unit: VND)

Debtor	Closing balance of the year			Opening balance of the year		
	Overdue period	Original debt value	Recoverable value	Overdue period	Original debt value	Recoverable value
New Technology Construction & Application JSC	3 years or more	113,319,150	0	3 years or more	113,319,150	0
Bac Nam High-speed Boat Transport Co., Ltd.	3 years or more	84,292,500	0	3 years or more	84,292,500	0
Hung Phat Co., Ltd.	3 years or more	83,070,900	0	3 years or more	83,070,900	0
Hai Gia Trading-Service Co., Ltd.	3 years or more	99,453,843	0	3 years or more	99,453,843	0
Khanh Hoa Mineral and Investment JSC	3 years or more	347,656,124	0	3 years or more	347,656,124	0
An Tien Thinh Trading Co., Ltd.	3 years or more	22,000,000	0	3 years or more	22,000,000	0
Hung Dao Container JSC - Nha Trang Branch	3 years or more	37,676,941	0	3 years or more	37,676,941	0
Dai Duong Renewable Energy JSC	3 years or more	563,600,626	0	3 years or more	563,600,626	0
Thang Long 79 Cam Ranh Co., Ltd.	3 years or more	73,769,232	0	3 years or more	73,769,232	0
Total		1,424,839,316	0		1,424,839,316	0

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7. Inventories

(Unit: VND)

Details	Closing balance of this period		Opening balance of this year	
	Historical cost	Provision	Historical cost	Provision
- Raw materials and supplies	258,444,536	0	95,854,229	0
- Tools and instruments	124,099,227	0	123,417,297	0
- Merchandise	1,491,742,621	0	1,209,545,869	0
- Goods in transit for sale	0	0	0	0
Total	1,874,286,384	0	1,428,817,395	0

At the end of the period, the Company's inventory was determined as follows:

- + There is no excess inventory, poor quality goods, or goods that are unsaleable.
- + There is no inventory available to be used as collateral or security for outstanding debts;
- + There is no discrepancy in quantity or value between the accounting records and the actual inventory count.
- + No provisions for inventory devaluation were made or reversed during the period.

8. Long-term work-in-progress assets

(Unit: VND)

Details	Closing balance of this period		Opening balance of this year	
	Historical cost	Recoverable value	Historical cost	Recoverable value
a. Long-term work-in-progress	0	0	0	0
b. Construction in progress	2,209,558,107	2,209,558,107	11,879,808,180	11,879,808,180
- Proj. for enhancing port exploitation capacity	1,795,734,107	1,795,734,107	1,795,734,107	1,795,734,107
- Proj. for Mobile crane_ lifting capacity 200T-250T	0	0	9,228,222,222	9,228,222,222
- Proj. for Main axis drainage ditch system T1	0	0	108,333,333	108,333,333
- Proj. for 100T Weighbridge	0	0	74,370,370	74,370,370
- Proj. for Upgrading petrol station	204,000,000	204,000,000	673,148,148	673,148,148
- CMS company project	209,824,000	209,824,000	0	0
Total	2,209,558,107	2,209,558,107	11,879,808,180	11,879,808,180

CAM RANH PORT JOINT STOCK COMPANY

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9. Increase/decrease in tangible fixed assets:

(Unit: VND)

Details	Buildings and structures	Machinery and equipment	Vehicles and transmission equipment	Management tools and instruments	Other fixed assets	Total
a- Historical cost of tangible fixed assets						
Opening balance	492,925,486,369	59,227,530,741	25,752,751,208	3,034,363,418	0	580,940,131,736
Increase during the period	1,725,000,000	9,901,370,370	1,367,888,887	0	0	12,994,259,257
- New purchases	0	9,901,370,370	1,367,888,887		0	11,269,259,257
- New construction in progress	1,725,000,000			0	0	1,725,000,000
- Other increases (renovation, upgrade)	0	0		0	0	0
Decrease during the period	0	0	0	0	0	0
- Liquidation, disposal	0	0	0	0	0	0
- Transfer to investment property	0	0	0	0	0	0
- Other decreases	0	0	0	0	0	0
Closing balance	494,650,486,369	69,128,901,111	27,120,640,095	3,034,363,418	0	593,934,390,993
b- Accumulated depreciation						
Opening balance	274,061,864,029	36,827,146,423	19,497,391,938	1,977,765,884	0	332,364,168,274
Increase during the period	4,287,839,590	1,461,839,215	524,749,206	73,822,185	0	6,348,250,196
- Depreciation during the period	4,287,839,590	1,461,839,215	524,749,206	73,822,185	0	6,348,250,196
- Other increases	0	0	0	0	0	0
Decrease during the period	0	0	0	0	0	0
- Liquidation, disposal	0	0	0	0	0	0
- Transfer to investment property	0	0	0	0	0	0
- Other decreases	0	0	0	0	0	0
Closing balance	278,349,703,619	38,288,985,638	20,022,141,144	2,051,588,069	0	338,712,418,470
c- Carrying amount of tangible fixed assets						
- At the beginning of the period	218,863,622,340	22,400,384,318	6,255,359,270	1,056,597,534	0	248,575,963,462
- At the end of the period	216,300,782,750	30,839,915,473	7,098,498,951	982,775,349	0	255,221,972,523
* Carrying amount of fixed assets used for mortgage, pledge	0	0	0	0	0	0
* Historical cost of fixed assets fully depreciated but still in use	0	0	0	0	0	0

At the end of the period, the Company's fixed assets were recorded as follows: There were no fixed assets awaiting disposal, and the Company had no commitments to purchase or sell significant tangible fixed assets in the future.

The original cost of fully depreciated fixed assets still in use as of March 31, 2026: VND 42,841,225,131

The remaining value of pledged/mortgaged fixed assets as of March 31, 2026: VND 11,883,189,684

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10. Increase or decrease in leased fixed assets:

At the time of preparing these Financial Statements, the Company had no leased fixed assets.

11. Increases and decreases in intangible fixed assets:

Details	Land use rights	Copyrights, patents	Trademarks	Computer software	Other intangible fixed assets	Total
a- Historical cost of intangible fixed assets						
Opening balance	0	0	0	955,375,660	0	955,375,660
Increase during the period	0	0	0		0	0
Decrease during the period	0	0	0	0	0	0
Closing balance	0	0	0	955,375,660	0	955,375,660
b- Accumulated depreciation						
Opening balance	0	0	0	493,457,429	0	493,457,429
Increase during the period	0	0	0	47,768,781	0	47,768,781
Decrease during the period	0	0	0	0	0	0
Closing balance	0	0	0	541,226,210	0	541,226,210
c- Carrying amount of intangible fixed assets						
- At the beginning of the period	0	0	0	461,918,231	0	461,918,231
- At the end of the period	0	0	0	414,149,450	0	414,149,450

12. Increase or decrease in investment properties:

At the time of preparing these Financial Statements, the Company had no investment properties.

13. Deferred expenses

Details	Closing balance	Opening balance
a. Short-term deferred expenses	512,436,642	766,906,668
- Prepaid expenses for operating lease of fixed assets		0
- Annual insurance premiums for operating assets	178,109,032	471,217,318
- Other items	334,327,610	295,689,350
- Other prepayments of CMS		
b. Long-term deferred expenses	3,992,101,156	5,000,554,156
- Office equipment expenses		0
- Inspection expenses for Berth No. 1 and 2	314,968,745	0
- Major repair expenses for CR04 ship on slipway		0
- Major repair expenses for TLA05 ship on slipway	603,413,547	698,689,347
- Major repair expenses for port bridge	1,622,916,234	1,991,666,623
- Major repair expenses for other assets	1,227,969,555	1,784,288,366
- Tools and instruments awaiting allocation	61,270,341	0
- Goodwill value upon equitization		0
- Long-term prepaid expenses of CMS	161,562,734	70,907,941
- Other items	0	455,001,879
Total	4,504,537,798	5,767,460,824

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14. Borrowings and finance lease liabilities

14.1. Loans

Details	Closing balance of this period		Incurred during the period		lated incurred amount from the beginning of		Opening balance of this year	
	Value	Amount with repayment capacity	Increase	Decrease	Increase	Decrease	Value	Amount with repayment capacity
a. Long-term loans due within 12 months	1,620,000,000	1,620,000,000	0	0	0	0	1,620,000,000	1,620,000,000
Joint Stock Commercial Bank for Foreign Trade of Vietnam	0	0	0	0	0	0	0	(
Khanh Hoa Development Investment Fund	1,620,000,000	1,620,000,000	0		0	0	1,620,000,000	1,620,000,000
b. Long-term loans	5,342,000,000	5,342,000,000	0	405,000,000	0	405,000,000	5,747,000,000	5,747,000,000
Joint Stock Commercial Bank for Foreign Trade of Vietnam	0	0	0	0	0	0	0	(
Khanh Hoa Development Investment Fund	5,342,000,000	5,342,000,000	0	405,000,000	0	405,000,000	5,747,000,000	5,747,000,000
Total	6,962,000,000	6,962,000,000	0	405,000,000	0	405,000,000	7,367,000,000	7,367,000,000

14.2. Financial lease liabilities

During its operating period, the Company did not incur any financial lease liabilities.

14.3. Overdue loans and financial leases that remain unpaid.

At the time of reporting, there were no long-term debts due for repayment or long-term loans overdue.

CAM RANH PORT JOINT STOCK COMPANY

Consolidated financial statements for the first quarter of 2026

15. Trade payables

Detail	Closing balance		Opening balance	
	Value	Amount with repayment capacity	Value	Amount with repayment capacity
a. Short-term accounts payable to suppliers	9,621,470,560	9,621,470,560	16,034,664,048	16,034,664,048
Vehicle fleet liabilities	307,200,780	307,200,780	0	0
MILITARY PETROLEUM COMPANY REGION 3	6,780,000	6,780,000	0	0
Bao Viet Khanh Hoa Company	0	0	89,770,000	89,770,000
UHY Auditing and Consulting Company Limited	70,200,000	70,200,000	0	0
TCE Equipment and Services Joint Stock Company	0	0	6,685,000,000	6,685,000,000
GSM Smart and Green Mobility Joint Stock Company	5,257,824	5,257,824	0	0
A&C Auditing and Consulting Company Limited branch	0	0	45,000,000	45,000,000
Thinh Long Consulting and Construction Joint Stock Co	0	0	105,000,000	105,000,000
AP Saigon Petro Joint Stock Company	51,530,124	51,530,124	23,269,505	23,269,505
Tan Cang Marine Services Joint Stock Company	131,760,000	131,760,000	0	0
S PARKING Co., Ltd.	0	0	245,610,500	245,610,500
FES Vietnam Telecommunications Solutions Co., Ltd.	27,000,000	27,000,000	0	0
MT Safety Training & Consulting Co., Ltd.	11,000,000	11,000,000	0	0
Mai Linh Group Joint Stock Company	840,000	840,000	0	0
Finnair Tourism Trading and Service Company Limited	86,213,000	86,213,000	0	0
Regional Technical Safety Inspection Center III	39,312,000	39,312,000	0	0
HKD Hoang Diep II Restaurant	49,203,000	49,203,000	27,000,000	27,000,000
Do Thi Dung	0	0	6,890,238	6,890,238
Vo Thi Thanh Nguyen	0	0	12,007,520	12,007,520
HKD Tran Thi Le Van Hong Thuy	55,862,930	55,862,930	0	0
Quy Nhon Port Logistics Services Co., Ltd.	1,615,703,104	1,615,703,104	0	0
Cam Ranh Urban Development Joint Stock Company	1,800,000	1,800,000	11,700,000	11,700,000
Cat Phu Paper Raw Materials Joint Venture Company	138,865,558	138,865,558	0	0
Minh Nhat Information Technology Co., Ltd.	0	0	109,390,000	109,390,000
Tri Kien Company Limited	0	0	54,300,000	54,300,000
Tin Nghe Trading Development Co., Ltd.	0	0	15,900,000	15,900,000
Dong Do Company Limited	1,222,000,000	1,222,000,000	2,384,500,000	2,384,500,000
Be Tan Trading and Service Co., Ltd.	0	0	5,400,000	5,400,000
Vu Nhu Hao & Associates One-Member Limited Liability	5,500,000	5,500,000	5,500,000	5,500,000
Tien Dung Trading and Transportation Services Co., Ltd.	363,641,035	363,641,035	176,302,715	176,302,715
Thanh Binh Cam Ranh Co., Ltd.	356,402,592	356,402,592	268,534,483	268,534,483
Khanh An Trading and Investment Company Limited	2,510,872,471	2,510,872,471	405,471,224	405,471,224
Minh Khoi Construction Co., Ltd.	0	0	2,345,000,000	2,345,000,000
Thanh The Electrical Industry Co., Ltd.	500	500	6,650,000	6,650,000
Global Security Guard Services Joint Stock Company	27,540,000	27,540,000	0	0
Gia Nguyen Cam Ranh Co., Ltd.	35,554,680	35,554,680	43,889,040	43,889,040
Nha Trang Cuisine Co., Ltd.	443,559,888	443,559,888	616,742,424	616,742,424
Ba Vuong Company Limited	0	0	8,619,000	8,619,000
Thinh An Khang NT Co., Ltd.	1,413,226,224	1,413,226,224	1,631,225,952	1,631,225,952
Tri Anh CR Trading and Service Company Limited	0	0	16,092,500	16,092,500
Cam Ranh City Trading Company Limited	23,381,715	23,381,715	0	0
Minh Thien Trading Company Limited	84,190,997	84,190,997	0	0
Tien Phat Investment and Production Joint Stock Company	17,821,026	17,821,026	11,898,835	11,898,835
Dang Duc Tan	23,295,172	23,295,172	33,450,000	33,450,000
Trinh Thi Phuc Hanh	1,974,240	1,974,240		
Ho Thi Minh Thoa	12,155,400	12,155,400		
Vo Thuy Tien	11,298,500	11,298,500		

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Lien Quoc Transport Trading and Service Company Limited			644,550,112	644,550,112
Truong Thanh Pro Trading & Services Co., Ltd.	3,564,000	3,564,000		
Truong Thanh Phan Rang Trading & Services Co., Ltd.	83,980,800	83,980,800		
Gia Hung Ninh Binh Logistics Co., Ltd.	382,983,000	382,983,000		
b. Short-term advance payment by the buyer	429,529,815	429,529,815	322,958,735	322,958,735
Minh Duc Concrete and Construction Company Limited	181,440	181,440	181,440	181,440
KHOI HUNG THINH LIMITED COMPANY	160,000	160,000	160,000	160,000
Saigon A&G Investment and Construction Company Limited			2,266,659	2,266,659
Tien Thanh Trading and Service Company Limited	162,000	162,000	162,000	162,000
VTH Viet A Co., Ltd.			196,487,983	196,487,983
Chuc An River and Sea Transport Company Limited			52,639,200	52,639,200
Binh An Phat General Investment Company Limited			28,450,343	28,450,343
6879 Construction Investment and Design Consulting Company Limited			24,034,792	24,034,792
Asia Transport and Service Cooperative	200,000	200,000	200,000	200,000
Manh Hai Phat Co., Ltd.	2,396,210	2,396,210	2,396,210	2,396,210
Giang Nam Transport Joint Stock Company	1,959,600	1,959,600	1,959,600	1,959,600
Son Thinh Trading and Transport Services Co., Ltd.	2,868,156	2,868,156	2,868,156	2,868,156
Dan Anh Investment and Development Co., Ltd.	1,069,840	1,069,840	1,069,840	1,069,840
DG Southeast Transport Investment Co., Ltd.			623,030	623,030
Hoang Long Tin Company Limited	9,013,707	9,013,707	9,013,707	9,013,707
Dai Thang Wood Chip Processing Company Limited			398,989	398,989
Southern Khanh Hoa Protective Forest Management Board (CL-CR-KS)			46,786	46,786
HAI LONG TRANSPORTATION COMPANY LIMITED	2,152,127	2,152,127		
TRUONG NAM MARITIME COMPANY LIMITED	400	400		
DAI THANG INVESTMENT, TRADING AND SERVICE	1,153	1,153		
VTH Viet A Company Limited	77,517	77,517		
Anh Tuyet Company Limited	18	18		
Cong Thanh Trading and Service Joint Stock Company	18,000	18,000		
VBT Anh Huy Company Limited	45	45		
Hung Van Phat General Construction Company Limited	1,032,557	1,032,557		
Quy Nhon Port Logistics Services Co., Ltd.	20,141,867	20,141,867		
Thanh Sang Construction and Trading Company Limited	6,160,494	6,160,494		
KHANH AN LOGISTICS CO., LTD	108,928,900	108,928,900		
MINH KHOI 568 TRADING AND SERVICE COMPANY	211,506,710	211,506,710		
3T Joint Stock Company - Khanh Hoa	61,499,074	61,499,074		
c. Long-term trade payables	0	0	0	0
d. Overdue debt not yet paid				
e. Trade payables to related parties				
Total	20,102,000,750	20,102,000,750	32,715,245,566	32,715,245,566

CAM RANH PORT JOINT STOCK COMPANY

Consolidated financial statements for the first quarter of 2026

16. Dividends and profits payable

Item	Closing balance	Opening balance
	0	0
	0	0
	0	0
Total	0	0

17. Taxes and other payables to the State

Details	Opening balance	Incurred during the period		beginning of the year		Closing balance
		Amount payable	Amount paid	Amount payable	Amount paid	
Tax payable	3,374,758,711	9,591,264,900	6,026,709,550	9,591,264,900	6,026,709,550	6,939,314,061
VAT payable	6,888,888	4,495,377,322	2,342,779,636	4,495,377,322	2,342,779,636	2,159,486,574
Corporate income tax	2,837,959,958	2,726,730,091	2,873,690,049	2,726,730,091	2,873,690,049	2,691,000,000
Personal income tax	529,909,865	433,190,000	810,239,865	433,190,000	810,239,865	152,860,000
Land and housing taxes, land rent	0	1,935,967,487	0	1,935,967,487	0	1,935,967,487
Environmental protection tax and other taxes	0			0	0	0
Fees, charges, and other payables	0			0	0	0
Tax receivable	2,164,032,513	2,164,032,513	0	0	0	0
Land rent	2,164,032,513	2,164,032,513				

18. Accrued expenses

Details	Closing balance	Opening balance
a. Short-term	3,338,235,473	310,431,401
- Accrued cost of goods sold		0
- Other payables	3,338,235,473	310,431,401
b. Long-term	0	0
- Loan interest	0	0
- Other items	0	0
Total	3,338,235,473	310,431,401

CAM RANH PORT JOINT STOCK COMPANY

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19. Other payables

Details	Closing balance	Opening balance
a. Short-term	6,202,023,603	3,596,890,293
- Trade union fees	105,448,000	203,782,680
- Social insurance		0
- Health insurance		0
- Unemployment insurance		0
- Short-term deposits and collaterals received	266,450,000	124,000,000
Supervisory Board		3,069,107,613
- BCC revenue sharing (Gottwald crane)	5,777,996,603	0
- Employee-related expenses	0	0
- Other short-term payables	52,129,000	200,000,000
- Other short-term payables CMS	0	0
b. Long-term	0	0
- Long-term deposits and collaterals received	0	0
- Advances from customers	0	0
- Other long-term payables	0	0
c. Overdue debts not yet paid	0	0
Total	6,202,023,603	3,596,890,293

At the time of reporting, there were no overdue or unpaid debts.

20. Deferred revenue

Details	Closing balance	Opening balance
a. Short-term	1,559,990,000	1,362,200,000
- Dai Thang Wood Chip Processing Co., Ltd.	259,650,000	452,700,000
- Khanh Hung Logistics JSC		0
- Hoa An Stone Co., Ltd.		0
- ACC Aviation Construction Corporation		0
- Quy Nhon Port JSC	12,000,000	0
- Tan Cang Salvage and Dredging JSC		0
- Cam Ranh Port Maritime Services JSC	48,600,000	0
- Dacingo Investment and Construction Co., Ltd.	588,500,000	909,500,000
- Hung Dung Construction Trading and Service Co., Ltd.		
- Thanh An 96 Construction JSC - Quang Tri Branch	216,600,000	
- Nhat Chau Transport Service Co., Ltd.	224,640,000	
- Huynh Nghiem Trading and Service Co., Ltd.	210,000,000	
b. Long-term	3,924,000,000	0
- Dai Thang Wood Chip Processing Co., Ltd.		0
- Khanh Hung Logistics JSC	3,924,000,000	0
- Hoa An Stone Co., Ltd. 1		0
c. Inability to fulfill contracts with customers	0	0
Total	5,483,990,000	1,362,200,000

There is no indication of the possibility of defaulting on customer contracts for unearned revenue.

21. Bonds issued:

During the operating period, the Company did not issue any bonds.

22. Preferred stock is classified as a liability.

During the operating period, the Company did not have any preferred shares classified as liabilities.

CAM RANH PORT JOINT STOCK COMPANY

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23. Provisions for liabilities

Details	Closing balance	Opening balance
a. Short-term	3,700,000,000	0
b. Long-term	0	0
Total	3,700,000,000	0

24. Deferred income tax assets and deferred income tax liabilities

The company does not have any deferred income tax assets or deferred income tax liabilities.

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CAM RANH PORT JOINT STOCK COMPANY

Consolidated financial statements for the first quarter of 2026

25. Owner's equity

23.1. Statement of changes in owner's equity

Details	Owner's contributed capital	Treasury shares	Asset revaluation difference	Foreign exchange difference	Undistributed post-tax profit	Other equity funds	Non-controlling interests	Total
Balance at the beginning of the previous period	245,018,170,000	-482,000,000	0	0	16,755,014,992	14,795,651,302	4,419,839,003	280,506,675,297
+ Capital increase in the previous period	0	0	0	0	28,360,927,391	0	479,578,990	28,840,506,381
- Profit in the previous period	0	0	0	0	28,360,927,391	0	479,578,990	28,840,506,381
- Other increases	0	0	0	0	0	0	0	0
+ Capital decrease in the previous period	0	0	0	0	16,376,309,190	0	429,253,819	16,805,563,009
- Loss in the previous period	0	0	0	0	0	0	0	0
- Other decreases	0	0	0	0	16,376,309,190	0	429,253,819	16,805,563,009
Balance at the beginning of this period	245,018,170,000	-482,000,000	0	0	28,739,633,193	14,795,651,302	4,470,164,174	292,541,618,669
+ Capital increase in this period	0	0	0	0	10,717,991,684	0	48,929,667	10,766,921,351
- Profit in this period	0	0	0	0	10,717,991,684	0	48,929,667	10,766,921,351
- Other increases	0	0	0	0	0	0	0	0
+ Capital decrease in this period	0	0	0	0	1,000,000,000	0	0	1,000,000,000
- Loss in this period	0	0	0	0	0	0	0	0
- Other decreases	0	0	0	0	1,000,000,000	0	0	1,000,000,000
Balance at the end of this period	245,018,170,000	-482,000,000	0	0	38,457,624,877	14,795,651,302	4,519,093,841	302,308,540,020

23.2. Details of owner's capital contribution

Details	Closing balance	Opening balance
- Parent company's contributed capital	198,230,150,000	198,230,150,000
- Contributed capital from other parties	46,306,020,000	46,306,020,000
- Treasury shares	482,000,000	482,000,000
Total	245,018,170,000	245,018,170,000

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23.3. Capital transactions with owners and distribution of dividends, profit sharing

Details	Closing balance
- Owner's invested capital	
+ Opening contributed capital	245,018,170,000
+ Contributed capital increase during the period	0
+ Contributed capital decrease during the period	0
+ Closing contributed capital	245,018,170,000
- Dividends, profits distributed	0

23.4. Shares

Details	Closing balance	Opening balance
- Number of registered issued shares	24,501,817	24,501,817
- Number of shares sold to the public	24,501,817	24,501,817
+ Ordinary shares	24,501,817	24,501,817
+ Preference shares	0	0
- Number of repurchased shares	48,200	48,200
+ Ordinary shares	48,200	48,200
+ Preference shares	0	0
- Number of outstanding shares	24,453,617	24,453,617
+ Ordinary shares	24,453,617	24,453,617
+ Preference shares	0	0

* Par value of outstanding shares: 10,000 VND/share

23.5. Corporate funds

Details	Closing balance	Opening balance
- Development investment fund	14,520,231,962	14,520,231,962
- Other funds belonging to owner's equity	275,419,340	275,419,340
Total	14,795,651,302	14,795,651,302

At the reporting period, no income or expenses, profits or losses were recognized directly in Equity as required by accounting standards.

26. Items outside the Balance Sheet

Details	Closing balance	Opening balance
a. Assets under operating leases	0	0
b. Assets held in custody	0	0
c. Foreign currencies (USD)	0	0
d. Precious metals and gemstones	0	0
e. Written-off bad debts	84,790,585	84,790,585

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VII. Supplementary information for items presented in the income statement

1. Total revenue from sales and services

Details	Executed during the period		Accumulated from the beginning of the year	
	This period	Previous year	Current year	Previous year
- Sales revenue	14,414,861,182	9,562,308,155	14,414,861,182	9,562,308,155
- Revenue from service provision	79,505,509,286	37,547,943,770	79,505,509,286	37,547,943,770
- Revenue from construction contracts	0	0	0	0
Total	93,920,370,468	47,110,251,925	93,920,370,468	47,110,251,925

b. Revenue from sales of goods and services to related parties

Details	Executed during the period		Accumulated from the beginning of the year	
	This period	Previous year	This period	Previous year
- Vietnam Ocean Shipping Agency Corporation	24,640,000	617,202,353	24,640,000	617,202,353
- Branch of Quy Nhon Port Logistics One Member Limited Liability Company	814,991,562		814,991,562	0
	0	0	0	0
Total	839,631,562	617,202,353	839,631,562	617,202,353

2. Revenue deductions

During the operating period, the Company did not incur any trade discounts, sales price reductions, or sales returns.

3. Cost of goods sold

Details	Executed during the period		Accumulated from the beginning of the year	
	This period	Previous year	Current year	Previous year
- Cost of goods sold	13,917,986,514	8,852,196,594	13,917,986,514	8,852,196,594
- Cost of services provided	55,297,954,862	24,264,822,329	55,297,954,862	24,264,822,329
- Provision for devaluation of inventories	0	0	0	0
- Provisions reducing cost of goods sold	0	0	0	0
Total	69,215,941,376	33,117,018,923	69,215,941,376	33,117,018,923

4. Financial income

5. Financial costs

Details	Executed during the period		Accumulated from the beginning of the year	
	This period	Previous year	Current year	Previous year
- Interest from deposits, loans	246,904,765	156,974,835	246,904,765	156,974,835
- Gain from sale of investments	0	0	0	0
- Dividends, profits distributed	844,155,000	506,493,000	844,155,000	506,493,000
- Foreign exchange gain	0	0	0	0
- Interest from deferred sales, payment discounts	0	0	0	0
- Other financial income	0	0	0	0
Total	1,091,059,765	663,467,835	1,091,059,765	663,467,835

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6. Other income

Details	Current period performance		Accumulated from beginning of year	
	Current period	Prior year	Current year	Prior year
- Liquidation and disposal of fixed assets	0	0	0	0
- Penalties received	0	0	0	0
- Liabilities written off	0	0	0	0
- Other items	4,500,000	24,681,000	4,500,000	24,681,000
Total	4,500,000	24,681,000	4,500,000	24,681,000

7. Other expenses

Details	Current period performance		Accumulated from beginning of year	
	Current period	Prior year	Current year	Prior year
disposal of fixed assets	0	0	0	0
- Loss from asset revaluation	0	0	0	0
- Penalties paid	58,286,016	77,482,210	58,286,016	77,482,210
- Other items	44,599	7,117,691	44,599	7,117,691
Total	58,330,615	84,599,901	58,330,615	84,599,901

8. Selling expenses and administrative expenses

8.1 Selling expenses

Details	Current period performance		Accumulated from beginning of year	
	Current period	Prior year	Current year	Prior year
	74,518,008	69,375,415	74,518,008	69,375,415
- Staff costs	55,200,000	55,200,000	55,200,000	55,200,000
- Materials and supplies costs			0	0
- Depreciation of fixed assets	12,384,411	12,384,411	12,384,411	12,384,411
- Outsourced service costs	6,933,597		6,933,597	0
- Brokerage commission costs		1,791,004	0	1,791,004
- Other cash expenses				

8.2 General and administrative expenses

Details	Current period performance		Accumulated from beginning of year	
	Current period	Prior year	Current year	Prior year
	12,049,743,841	7,783,938,312	12,049,743,841	7,783,938,312
- Administrative staff costs	8,854,231,988	5,099,860,268	8,854,231,988	5,099,860,268
- Administrative materials and supplies costs	124,786,231	125,007,189	124,786,231	125,007,189
- Depreciation of fixed assets	322,912,434	268,875,135	322,912,434	268,875,135
- Taxes, fees and charges	0	7,000,000	0	7,000,000
- Provision expenses	0		0	0
- Outsourced service costs	519,009,228	1,005,210,827	519,009,228	1,005,210,827
- Other cash expenses	2,228,803,960	1,277,984,893	2,228,803,960	1,277,984,893

8.3 Production and business costs by element:

Details	Current period performance		Accumulated from beginning of year	
	Current period	Prior year	Current year	Prior year
a. Operating expenses by nature	70,168,585,799	40,970,332,650	70,168,585,799	40,970,332,650
- Raw materials and supplies costs	3,120,096,983	919,026,325	3,120,096,983	919,026,325
- Labor costs	28,575,880,867	14,168,351,332	28,575,880,867	14,168,351,332
- Depreciation of fixed assets	6,396,018,977	5,687,550,585	6,396,018,977	5,687,550,585
- Outsourced service costs	25,745,444,131	15,425,837,094	25,745,444,131	15,425,837,094
- Other cash expenses	6,331,144,841	4,769,567,314	6,331,144,841	4,769,567,314
b. Reductions in selling and general and administrative expenses	0	0	0	0
- Reversal of provisions	0	0	0	0
- Other reductions	0	0	0	0

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9. Current corporate income tax expense

Details	Current period performance		Accumulated from beginning of year	
	Current period	Prior year	Current year	Prior year
- Cam Ranh Port Joint Stock Company	2,673,188,518	1,439,469,938	2,673,188,518	1,439,469,938
- Cam Ranh Port Marine Services Joint Stock Company	53,541,573	25,590,000	53,541,573	25,590,000
- Total current corporate income tax expense	2,726,730,091	1,465,059,938	2,726,730,091	1,465,059,938

10. Deferred corporate income tax expense

During the operating period, the Company did not incur any deferred income tax expenses payable.

VIII. Additional information for items presented in the Statement of Cash Flows

No large sums of cash and cash equivalents are held by an enterprise but are not used due to legal restrictions or other obligations that the enterprise must fulfill.

IX. Other information

1. Contingent liabilities, commitments, and other financial information.

As of the end of this reporting period, the Company has no contingent liabilities that may arise from events that have occurred but have not been recorded, or other financial matters whose existence would negatively impact the Company's future economic benefits in ways it cannot control.

2. Events occurring after the end of the accounting year:

No events occurred after the end of the quarterly accounting period.

3. Information about stakeholders

3.1. Remuneration of the Board of Directors, Supervisory Board, and income of the General Director's Board.

Details	Current period performance		Accumulated from beginning of year	
	Current period	Prior year	Current year	Prior year
Remuneration of Board of Directors	60,000,000	60,000,000	60,000,000	60,000,000
Remuneration of Supervisory Board	39,000,000	39,000,000	39,000,000	39,000,000
Salaries and bonuses of Board of Management	1,574,735,736	699,488,000	1,574,735,736	699,488,000

3.2. Transactions with related parties

Related party	Relationship	Nature of transaction	Incurred during the period	Accumulated from beginning of year
a. Sales transactions			758,354,174	758,354,174
Cam Ranh Port Marine Services Joint Stock Company	Subsidiary	Purchase of gasoline and	687,998,174	687,998,174
		Office rental	64,800,000	64,800,000
		Service provision	5,556,000	5,556,000
b. Purchase transactions			1,634,786,023	1,634,786,023
Cam Ranh Port Marine Services Joint Stock Company	Subsidiary	Service provision	1,634,786,023	1,634,786,023
c. Other transactions			0	0
Cam Ranh Port Marine Services Joint Stock Company	Subsidiary	Dividend received	0	0
Vietnam Maritime Corporation	Parent company	Dividend paid	0	0

3.3. Outstanding balances with related parties

<u>Related party</u>	<u>Relationship</u>	<u>Closing balance</u>
a. Accounts payable balance		846,397,304
Cam Ranh Port Marine Services Joint Stock Company	Subsidiary	846,397,304
Vietnam Maritime Corporation	Parent company	
b. Accounts receivable balance		405,168,842
Cam Ranh Port Marine Services Joint Stock Company	Subsidiary	405,168,842
Vietnam Maritime Corporation	Parent company	0

4. Comparative information

The comparative figures are taken from the 2025 financial report of Cam Ranh Port Joint Stock Company, audited by UHY Auditing and Consulting Company Limited.

5. Information about ongoing operations

There is no indication that the Company's business operations are intermittent. The Company has no intention, nor is it compelled, to cease operations or significantly reduce the scale of its operations in the near future.

6. Other information



Nguyen Thi Ngoc Hoa
Prepared by:



Ho Nguyen Tu Anh
Head of Finance and Accounting

Khánh Hoa, April 13, 2026



Nguyen Van Thang
General Director

