



VIETNAM FORESTRY CORPORATION - JOINT  
STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness

No. 128 NQ/ĐHĐCĐ

Hanoi, date 29 month 04 year 2026

## RESOLUTION ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026, TERM 2026-2031

*Based on the Enterprise Law and the Securities Law;*

*Based on the Minutes of the Annual General Meeting of Shareholders 2026, term 2026-2031 of Vietnam Forestry Corporation - JSC No.128 BB/ĐHĐCĐ dated April 29, 2026.*

### RESOLUTION

**Article 1:** Approval of the Proposal on amending and supplementing the Charter on the organization and operation of the Vietnam Forestry Corporation – Joint Stock Company.

**Article 2:** Approval of the Proposal on amending and supplementing the Internal Regulations on corporate governance of the Vietnam Forestry Corporation – Joint Stock Company.

**Article 3:** Approval of the Proposal on amending and supplementing the Regulations on the operation of the Board of Directors of the Vietnam Forestry Corporation – Joint Stock Company.

**Article 4:** Approval of the Proposal on amending and supplementing the Regulations on the operation of the Supervisory Board of the Vietnam Forestry Corporation – Joint Stock Company.

**Article 5:** Approval of the Report on the implementation of the 5-year plan and tasks for the period 2021-2025 and the directions and tasks for the 5-year period 2026-2030 of the Corporation. This includes the following key indicators:

#### 1. Production and business plan targets for 2026:

No	Indicator	Unit	Plan for 2026
<b>I</b>	<b>Parent Company</b>		
-	Total Revenue	Billion VND	1.712
-	Net Profit After Tax	Billion VND	290
-	Expected Dividend	%/Charter Capital	7,5
-	ROE	%	7,25
-	ROA	%	6,65
<b>II</b>	<b>Consolidated Total Corporation</b>		
<b>1</b>	<b>Financial Plan</b>		
-	Total Revenue	Billion VND	2.495
-	Net Profit After Tax	Billion VND	330
-	ROE	%	6,5
-	ROA	%	5,9
<b>2</b>	<b>Forestry Plan</b>		
-	New forest creation year 1	ha	2.999
-	Logging in planted forests	ha	2.806



## 2. Development Investment plan for 2026

No	Indicator	Unit	Plan for 2026
<b>I</b>	<b>Parent Company</b>	Billion VND	
	Investment disbursement value	Billion VND	279
-	Investment in construction projects	Billion VND	81
-	Capital investment	Billion VND	198

*(The above-mentioned production and business plan targets and investment development targets do not take into account additional objective and force majeure factors arising in 2026)*

**Article 6:** Approval of the Board of Directors' Report on activities in 2025, term 2021-2025, and operational orientation for 2026, term 2026-2031.

**Article 7:** Approval of the Report on the performance of duties and powers of the Supervisory Board in 2025, term 2021-2025; and operational orientation for 2026, term 2026-2031.

**Article 8:** Approval of the Proposal on the 5-year development strategy of Vietnam Forestry Corporation – JSC for the period 2026-2030.

The General Shareholders' Meeting approved the 5-year development strategy of Vietnam Forestry Corporation – JSC for the period 2026-2030, assigning the Board of Directors of the Corporation to direct its implementation in accordance with regulations; to review, adjust, and approve the 5-year plan for restructuring the Corporation's capital (if any) after the Prime Minister decides on the criteria for classifying state-owned enterprises and enterprises with state capital to implement state capital restructuring.

In case of significant changes to the Strategy (Investment Plan, Capital Restructuring Plan, etc.), the Board of Directors shall consider and decide on implementation within its authority (except for content within the authority of the General Shareholders' Meeting) or report to the Ministry of Finance and T&T Group Joint Stock Company in accordance with regulations to implement it on a basis that is appropriate to the reality, brings efficiency to the Corporation, and report the changes to the next General Shareholders' Meeting.

**Article 9:** Approval of the audited financial statements (separate and consolidated) for the year 2025 by ERNST & YOUNG Vietnam Co., Ltd.

**Article 10:** Approval of the proposal on the distribution of after-tax profits for 2025. Specifically:

No	Content	Amount (VND)
<b>I</b>	<b>Total undistributed net profit after tax</b>	<b>272.202.063.724</b>
	<i>Including:</i>	
	- Net profit after tax for the year 2025	271.933.420.223
	- Undistributed net profit after tax carried over from the previous year	268.643.501
<b>II</b>	<b>Distributed net profit after tax as follows</b>	
1	Provision for reward and welfare fund	27.907.695.904
2	Cash dividends (6,97% of the share par value)	243.950.000.000
	<b>Total</b>	<b>271.857.695.904</b>
<b>III</b>	<b>Remaining net profit after tax for the year 2025 carried over for distribution in subsequent years</b>	<b>344.367.820</b>

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**Article 11.** Approval of the Proposal on the Selection of Auditing Firm for the 2026 Financial Statements, specifically as follows:

1. The General Meeting of Shareholders approves the list of auditing firms to organize the selection of one (1) auditing firm to review the 2026 semi-annual financial statements (individual, wholly-owned limited liability companies and consolidated); audit the 2026 financial statements (individual, wholly-owned limited liability companies and consolidated) of Vietnam Forestry Corporation - joint stock company. The list of auditing firms includes:

- + KPMG Limited Liability Company;
- + DELOITTE Vietnam Limited Liability Company;
- + ERNST&YOUNG Vietnam Limited Liability Company (E&Y);
- + PRICEWATERHOUSECOOPERS Vietnam Limited Liability Company (PWC)

2. The General Meeting of Shareholders authorizes the Board of Directors to select and decide on the selection of the auditing firm for the Corporation's 2026 financial statements (regarding the selection method, procedures, etc.), ensuring transparency and openness in accordance with regulations.

**Article 12:** Approval of the Proposal on salaries and remuneration for the Board of Directors (including the General Director) and the Supervisory Board in 2026.

***a. Planned salaries for full-time members of the Board of Directors and the Head of the Supervisory Board in 2026.***

The planned salary fund for the Chairman of the Board of Directors, Vice Chairman of the Board of Directors, Board members, and Head of the Supervisory Board of the Corporation (4 people) working full-time in 2026 is **VND 4,048,000,000**.

***b. Planned remuneration for non-executive Board of Directors and Supervisory Board members in 2026:***

- The remuneration for Board of Directors members is VND 11,180,000/person/month.

- The remuneration for Supervisory Board members is 10% of that of full-time Supervisors (Head of Supervisory Board), which is VND 8,800,000/person/month.

The planned remuneration fund for non-executive Board of Directors and Supervisory Board members in 2026 (calculated based on the number of months in the year) is **VND 524,240,000**.

***c. Increase or decrease in salaries and remuneration for the Board of Directors and Supervisory Board in 2026:***

If actual profit exceeds the plan, the principle is that for every 1% of profit exceeding the plan, an additional 2% of the salary will be added, but not exceeding 20% of the salary calculated on the basis of twice the basic salary. In the event that actual profits fall below the planned target, the maximum salary will be calculated by multiplying 80% by twice the basic salary and then multiplying by the ratio of actual profits to planned profits, but not less than 80% of the basic salary.

**Article 13:** The General Meeting unanimously approves the results of the election of the Board of Directors/Supervisory Board for the term 2026 – 2031, specifically as follows (listed in order of the number of votes from highest to lowest):

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No.	NAME	NUMBER OF VOTES
<b>I</b>	<b>BOARD OF DIRECTORS</b>	
1	Mr. Phi Manh Cuong	692.230.776
2	Ms. Ngo Thi Thuy Mai	309.158.271
3	Mr. Nguyen Trung Kien	308.944.776
4	Mr. Do Vinh Quang	298.895.271
5	Mr. Nguyen Manh Hung	128.895.276
<b>II</b>	<b>SUPERVISORY BOARD</b>	
1	Mr. Dao Quoc Hoan	373.411.424
2	Mr. Nguyen Trung Thang	370.570.124
3	Mr. Ngo Hong Minh	298.896.874

**Article 14:** The Board of Directors and the Supervisory Board of the Corporation are tasked with organizing the implementation of this Resolution in accordance with current laws and regulations, and the Charter of Organization and Operation of the Vietnam Forestry Corporation - Joint Stock Company./.

**Recipients:**

- Board of Directors;
- Party Committee of the Corporation;
- Supervisory Board;
- General Director;
- Shareholders of the Corporation (published on the Corporation's Website);
- Information Disclosure Committee;
- Vinafor Website Committee;
- Archives; Secretariat.

**ON BEHALF OF THE GENERAL  
MEETING OF SHAREHOLDERS  
PRESIDING OFFICER  
Phi Manh Cuong  
(Signed)**

