

**VIETNAM MARITIME
CORPORATION – JSC**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

Number: 644/HHVN-TCKT

Hanoi, 29 April, 2026

Explanation of profit variance in the
consolidated financial statements for
Q1 2026

To: Hanoi Stock Exchange

1. Company name: Vietnam Maritime Corporation – JSC

2. Stock code: MVN

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5. Explanation of the difference in profit after corporate income tax on the Consolidated Financial Statements for the first quarter of 2026 compared to the same period in 2025 as follows:

Item	<i>Quarter 1/2026</i>	<i>Quarter 1/2025</i>	Difference (VND)
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4) = (2) – (3)</i>
Profit after corporate income tax	861,883,621,581	366,702,598,860	495,181,022,721

The main reasons for the difference are:

- Gross profit from sales and service provision: increased by VND 440 billion
- Financial profit: increased by VND 32 billion
- Profit (loss) in joint venture and associated companies: increased by VND 66 billion
- Sales and administrative expenses: increased by VND 38 billion
- Other profits: increased by VND 64 billion
- Corporate income tax: increased by VND 70 billion

Vietnam Maritime Corporation respectfully reports . /.

Recipient:

- As above;
- Save: VT, CEO, TCKT, D3.

General Director



Le Anh Son