

**QUANG NAM MINERAL
INDUSTRY CORPORATION**

No: 16 /CV-KNKS

*Explanation for Variance of 10% or More
in Net Profit After Tax in the Separate
Financial Statements Compared to the
Same Period of the Previous Year*

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

Thang Binh, 29th April 2026

To: - The State Securities Commission
 - Hanoi Stock Exchange

Organization name: QUANG NAM MINERAL INDUSTRY CORPORATION

Securities code: MIC

Address: Ha Lam – Cho Duoc industrial cluster, Thang Binh Commune, Da Nang City

Telephone: 0235.3665022 Fax: 0235.3665024

Prusuant to Circular 96/2020/TT-BTC dated 16/11/2020 guiding information disclosure on the stock market;

Based on the separate financial statements for First Quarter of 2026 and First Quarter of 2025,

Indicator	First Quarter of 2026	First Quarter of 2025	Difference (Increase+)/decrease (-))	
			Value (VND)	Proportion (%)
Profit After Tax	(9.293.704.442)	1.558.613.237	(10.852.317.679)	(685,02%)

Explanation:

The difference of 10% or more in profit after corporate income tax as presented in the separate financial statements for the first quarter of 2026 compared to the first quarter of 2025, and the loss recorded in the first quarter of 2026 as compared to the profit in the first quarter of 2025, are attributable to the following reasons:

Revenue from sales of goods and provision of services in the first quarter of 2026 amounted to VND 26,526,440,012, representing a decrease of 27.86% compared to the first quarter of 2025, while operating expenses (cost of goods sold and services plus general and administrative expenses) increased by 6.10% year-on-year. Market conditions in the first quarter of 2026 were challenging, while the Company continued to incur fixed costs, including salaries and wages and depreciation expenses, resulting in a decrease of 685.02% in profit after corporate income tax and a net loss compared to the same period last year.

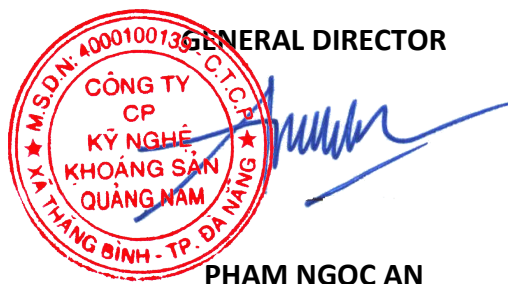
Quang Nam Mineral Industry Joint Stock Company hereby provides this explanation for disclosure to the State Securities Commission of Vietnam, the Hanoi Stock Exchange and investors.

Best regards!

Recipient:

- As above;
- General Office and Finance-
Accounting Department.

GENERAL DIRECTOR



PHAM NGOC AN