

No: 225/CBTT-SPC

Ho Chi Minh City, April 28..., 2026

**PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS**

**To: Hanoi Stock Exchange**

According to Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance guiding the disclosure of information on the securities market, Saigon Plant Protection Joint Stock Company hereby discloses the financial statements for Quarter 1 of 2026 to the Hanoi Stock Exchange as follows:

**1. Organization Information:**

- Name of the organization: **SAIGON PLANT PROTECTION JOINT STOCK COMPANY**
- Stock code: **SPC**
- Address: Nguyen Van Quy Street, Quarter 1, Tan Thuan Ward, Ho Chi Minh City
- Telephone: 028.38733295 Fax: 028.38733003
- Email: info@spchcmc.vn Website: www.spchcmc.vn

**2. Disclosed Information:**

**- Quarter 1/2026 Financial Statements**

☐ Separate Financial Statements (for listed organizations without subsidiaries or accounting units under a parent accounting entity);

☒ Consolidated Financial Statements (for listed organizations with subsidiaries);

☐ Combined Financial Statements (for listed organizations with dependent accounting units operating with independent accounting systems).

**- Cases requiring explanation:**

+ Profit after corporate income tax in the Income Statement of the reporting period changes by 10% or more compared to the same period of the previous year:

☒ Yes ☐ No

Explanation document in case of "Yes" selection:

☒ Yes ☐ No

+ Profit after tax in the reporting period shows a loss, transitioning from profit in the same period of the previous year to a loss in the current period, or vice versa:

☒ Yes ☐ No

Explanation document in case of "Yes" selection:

☒ Yes ☐ No

**3. Report on transactions valued at 35% or more of total assets in Quarter 1 of 2026:**

In Quarter 1 of 2026, the Company did not incur any transactions with a value equal to or greater than 35% of total assets.

This information was disclosed on the company's website on 28/4/2026 at the following link: <http://spchcmc.vn/VN/Quan-He-Co-Dong.html>

We hereby certify that the information disclosed above is truthful, and we take full legal responsibility for the content of the disclosed information.

**Attachment:**

- Separate and Consolidated Financial Statements for Q1/2026;
- Explanation document Q1/2026.

**Organization representative**  
**Party authorized to disclose information**



**Đieu Quang Trung**  
**DIRECTOR**

**SAIGON PLANT PROTECTION  
JOINT STOCK COMPANY**

**THE SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness**

No: 224/CBTT-SPC

Hồ Chí Minh City, April 28..., 2026

Re: Explanation of profit after tax fluctuations  
Q1.2026

**To: Hanoi Stock Exchange**

According to the provisions of Circular No. 96/2020/TT-BTC dated 26/11/2020, issued by the Ministry of Finance, which provides guidelines on information disclosure in the stock market. Saigon Plant Protection Joint Stock Company (Securities code: SPC) hereby explains the fluctuations in the profit after tax indicator for Quarter 1 of 2026:

Unit: VND

| Items                                       | Quarter 1<br>Year 2026 | Quarter 1<br>Year 2025 | Difference between<br>2026 and 2025 |               |
|---|------------------------|------------------------|-------------------------------------|---------------|
| (1)   | (2)                    | (3)                    | (4)=(2)-(3)                         | (5)=(4)/(3)   |
| <b>1. SEPARATE FINANCIAL STATEMENTS</b>     |                        |                        |                                     |               |
| Net revenue                                 | 134.769.539.556        | 112.169.556.167        | 22.599.983.389                      | 20,1%         |
| Cost of goods sold                          | 106.186.228.971        | 91.569.057.036         | 14.617.171.935                      | 16,0%         |
| Gross profit                                | 28.583.310.585         | 20.600.499.131         | 7.982.811.454                       | 38,8%         |
| Financial income                            | 1.084.333.773          | 1.264.247.901          | -179.914.128                        | 14,2%         |
| Financial expense                           | 2.599.572.768          | 7.494.742.162          | -4.895.169.394                      | 65,3%         |
| Selling expense                             | 15.567.338.456         | 15.031.203.251         | 536.135.205                         | 3,6%          |
| G&A expense                                 | 8.105.473.381          | 6.422.844.834          | 1.682.628.547                       | 26,2%         |
| Profit before tax                           | 3.628.851.618          | -5.981.887.303         | 9.610.738.921                       | 160,7%        |
| <b>Profit after tax</b>                     | <b>3.628.851.618</b>   | <b>-5.981.887.303</b>  | <b>9.610.738.921</b>                | <b>160,7%</b> |
| <b>2. CONSOLIDATED FINANCIAL STATEMENTS</b> |                        |                        |                                     |               |
| Net revenue                                 | 242.647.213.653        | 195.589.743.738        | 47.057.469.915                      | 24,1%         |
| Cost of goods sold                          | 197.608.646.754        | 162.292.504.967        | 35.316.141.787                      | 21,8%         |
| Gross profit                                | 45.038.566.899         | 33.297.238.771         | 11.741.328.128                      | 35,3%         |
| Financial income                            | 1.224.692.429          | 1.711.016.881          | -486.324.452                        | 28,4%         |
| Financial expense                           | 8.734.557.260          | 10.170.229.800         | -1.435.672.540                      | 14,1%         |
| Selling expense                             | 21.887.462.817         | 20.919.908.183         | 967.554.634                         | 4,6%          |

| Items             | Quarter 1<br>Year 2026 | Quarter 1<br>Year 2025 | Difference between<br>2026 and 2025 |        |
|-------------------|------------------------|------------------------|-------------------------------------|--------|
| G&A expense       | 9.139.437.080          | 7.447.905.419          | 1.691.531.661                       | 22,7%  |
| Profit before tax | 7.787.278.220          | -2.297.920.350         | 10.085.198.570                      | 438,9% |
| Profit after tax  | 7.132.480.967          | -2.949.287.627         | 10.081.768.594                      | 341,8% |

Profit after corporate income tax in Quarter 1/2026 in the parent company's separate financial statements increased significantly, improving from a loss of VND 5.98 billion to a profit of VND 3.63 billion compared to the same period of 2025, mainly due to the following reasons:

- Net revenue reached VND 134.77 billion, up 20.1% compared to the same period.
- Gross profit reached VND 28.58 billion, up 38.8% compared to Quarter 1/2025, mainly driven by a 20.1% increase in revenue, a restructured product portfolio focusing on products with higher profit margins, and investments in machinery and equipment which helped improve productivity and reduce production costs.
- Financial expenses in Quarter 1/2026 were VND 2.60 billion, down VND 4.90 billion compared to the same period, mainly due to lower foreign exchange losses and payment discount expenses.
- Selling expenses in Quarter 1/2026 were VND 15.57 billion, up slightly by VND 0.54 billion compared to the same period. However, the ratio of selling expenses to net revenue decreased slightly year-on-year (11.55% in Quarter 1/2026 compared to 13.40% in Quarter 1/2025), as the Company continued to enhance cost management efficiency, restructure its distribution system, effectively control transportation and sales support expenses, while revenue grew at a faster rate than selling expenses.
- General and administrative expenses in Quarter 1/2026 increased slightly by VND 1.68 billion compared to the same period, mainly due to higher personnel expenses and outsourced service costs resulting from market fluctuations during the quarter.

Profit after corporate income tax in the consolidated financial statements for Quarter 1/2026 improved from a loss of VND 2.95 billion to a profit of VND 7.13 billion compared to the same period of 2025, mainly due to the following reasons:

– Gross profit in Quarter I/2026 increased by 35.3% year-on-year, driven by a 24.1% increase in consolidated net revenue, as market demand increased at certain times and customers proactively increased purchases to secure supply. At the same time, the ratios of financial expenses, selling expenses, and general and administrative expenses to net revenue all decreased compared to the same period, indicating that the Company continued to effectively control costs and improve operational efficiency.

In Quarter 1/2026, the Company continued to improve cost management efficiency compared to the same period last year. Lower cost-to-revenue ratios, particularly in cost of goods sold and financial expenses, together with strong revenue growth and a more efficient cost structure, enabled the Company to record positive profits, representing a significant improvement compared to the loss recorded in the same period last year.

The above represents the company's full explanation of changes in corporate profit after tax for Quarter 1 of 2026.

**Recipients:**

- As above;
- BOD & SB
- File Archive: F&A Dept.

**CHIEF EXECUTIVE OFFICER**



**Dieu Quang Trung**

**GIÁM ĐỐC**



**CÔNG TY CỔ PHẦN BẢO VỆ THỰC VẬT SÀI GÒN**  
**Saigon Plant Protection Joint Stock Company**

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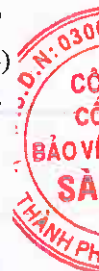


**INTERIM CONSOLIDATED FINANCIAL STATEMENTS**  
**QUARTER 1.2026**

**INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**As at March 31, 2026**

Unit: Viet Nam Dong

| ASSETS   | Code       | 31/03/2026             | 01/01/2026             |
|--|------------|------------------------|------------------------|
| <b>A. CURRENT ASSETS (100=110+120+130+140+150+160)</b>     | <b>100</b> | <b>382,847,622,641</b> | <b>353,720,269,034</b> |
| <b>I. Cash and cash equivalents</b>                        | <b>110</b> | <b>37,696,663,703</b>  | <b>24,368,735,017</b>  |
| 1. Cash  | 111        | 37,696,663,703         | 22,368,735,017         |
| 2. Cash equivalents  | 112        | -                      | 2,000,000,000          |
| <b>II. Short-term investments</b>                          | <b>120</b> | <b>3,000,000,000</b>   | <b>4,500,000,000</b>   |
| 1. Held-to-maturity investments                            | 123        | 3,000,000,000          | 4,500,000,000          |
| <b>III. Short-term receivables</b>                         | <b>130</b> | <b>117,325,326,541</b> | <b>94,379,653,282</b>  |
| 1. Short-term trade receivables                            | 131        | 132,497,075,565        | 106,842,090,824        |
| 2. Short-term prepayments to suppliers                     | 132        | 2,800,074,411          | 3,204,239,811          |
| 3. Other short-term receivables                            | 135        | 3,010,369,924          | 5,310,995,577          |
| 4. Provision for short-term doubtful debts                 | 136        | (20,982,193,359)       | (20,977,672,930)       |
| <b>IV. Inventories</b>                                     | <b>140</b> | <b>206,906,416,994</b> | <b>214,059,776,045</b> |
| 1. Inventories   | 141        | 226,786,375,983        | 228,041,283,599        |
| 2. Provision for devaluation of inventories                | 142        | (19,879,958,989)       | (13,981,507,554)       |
| <b>V. Other short-term assets</b>                          | <b>160</b> | <b>17,919,215,403</b>  | <b>16,412,104,690</b>  |
| 1. Short-term deferred expenses                            | 161        | 1,273,189,612          | 1,114,166,717          |
| 2. Deductible VAT  | 162        | 15,001,465,536         | 14,493,523,155         |
| 3. Taxes and other receivables from the State budget       | 163        | 1,644,560,255          | 804,414,818            |
| <b>B. NON-CURRENT ASSETS (200=210+220+240+250+260+270)</b> | <b>200</b> | <b>54,432,025,269</b>  | <b>57,098,586,163</b>  |
| <b>I. Long-term receivables</b>                            | <b>210</b> | <b>436,950,914</b>     | <b>431,950,914</b>     |
| 1. Other long-term receivables                             | 215        | 436,950,914            | 431,950,914            |
| <b>II. Fixed assets</b>                                    | <b>220</b> | <b>25,393,595,697</b>  | <b>26,402,547,528</b>  |
| 1. Tangible fixed assets                                   | 221        | 20,962,409,730         | 21,936,183,468         |
| - Historical cost  | 222        | 151,739,448,073        | 151,622,085,060        |
| - Accumulated depreciation                                 | 223        | (130,777,038,343)      | (129,685,901,592)      |
| 2. Intangible fixed assets                                 | 227        | 4,431,185,967          | 4,466,364,060          |
| - Historical cost  | 228        | 9,111,423,802          | 9,111,423,802          |
| - Accumulated depreciation                                 | 229        | (4,680,237,835)        | (4,645,059,742)        |
| <b>III. Long-term biological assets</b>                    | <b>230</b> | <b>-</b>               | <b>-</b>               |
| <b>IV. Investment properties</b>                           | <b>240</b> | <b>14,344,171</b>      | <b>47,009,698</b>      |
| - Historical costs   | 241        | 2,053,359,622          | 1,987,525,446          |
| - Accumulated depreciation                                 | 242        | (2,039,015,451)        | (1,940,515,748)        |
| <b>V. Long-term assets in progress</b>                     | <b>250</b> | <b>4,403,352,082</b>   | <b>4,403,352,082</b>   |
| 1. Construction in progress                                | 252        | 4,403,352,082          | 4,403,352,082          |
| <b>VI. Long-term investments</b>                           | <b>260</b> | <b>-</b>               | <b>-</b>               |
| <b>VII. Other long-term assets</b>                         | <b>270</b> | <b>24,183,782,405</b>  | <b>25,813,725,941</b>  |
| 1. Long-term deferred expenses                             | 271        | 14,524,430,198         | 14,823,607,802         |
| 2. Deferred income tax assets                              | 272        | 9,659,352,207          | 10,990,118,139         |
| <b>TOTAL ASSETS</b>  | <b>280</b> | <b>437,279,647,910</b> | <b>410,818,855,197</b> |





**INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**As at March 31, 2026 (Continued)**

Unit: Viet Nam Dong

| CAPITAL   | Code       | 31/03/2026             | 01/01/2026             |
|---|------------|------------------------|------------------------|
| <b>C. LIABILITIES</b>   | <b>300</b> | <b>295,128,826,598</b> | <b>273,113,329,539</b> |
| <b>I. Current liabilities</b>                                       | <b>310</b> | <b>289,047,886,167</b> | <b>267,008,180,741</b> |
| 1. Short-term trade payables  | 311        | 173,848,952,291        | 112,795,831,786        |
| 2. Short-term prepayments from customers                            | 312        | 1,765,915,240          | 218,874,457            |
| 3. Dividend and profit payables                                     | 313        | 1,412,331,250          | 1,412,331,250          |
| 4. Taxes and other payables to State budget                         | 314        | 4,252,055,763          | 2,337,588,441          |
| 5. Payables to employees  | 315        | 20,708,411,859         | 15,751,642,368         |
| 6. Short-term accrued expenses                                      | 316        | 9,973,746,760          | 16,865,319,141         |
| 7. Other short-term payables  | 320        | 10,794,327,251         | 7,067,929,008          |
| 8. Short-term borrowings and finance lease liabilities              | 321        | 66,159,179,868         | 110,434,698,405        |
| 9. Bonus and welfare fund   | 322        | 132,965,885            | 123,965,885            |
| <b>II. Non-current liabilities</b>                                  | <b>330</b> | <b>6,080,940,431</b>   | <b>6,105,148,798</b>   |
| 1. Other long-term payables   | 338        | 1,067,645,633          | 1,091,854,000          |
| 2. Deferred income tax liabilities                                  | 339        | 5,013,294,798          | 5,013,294,798          |
| <b>D. OWNER'S EQUITY</b>  | <b>400</b> | <b>142,150,821,312</b> | <b>137,705,525,658</b> |
| <b>I. Owner's equity</b>  | <b>410</b> | <b>142,150,821,312</b> | <b>137,705,525,658</b> |
| 1. Contributed capital  | 411        | 105,300,000,000        | 105,300,000,000        |
| - Ordinary shares with voting rights                                |            | 105,300,000,000        | 105,300,000,000        |
| 2. Share Premium  | 412        | 782,715,818            | 782,715,818            |
| 3. Exchange rate differences  | 417        | 11,301,450,288         | 14,409,438,265         |
| 4. Development and investment funds                                 | 418        | 62,557,331,487         | 62,557,331,487         |
| 5. Retained earnings  | 421        | (47,841,687,669)       | (55,184,569,968)       |
| - Retained earnings accumulated till the end of the previous period | 421a       | (55,184,569,968)       | (71,071,654,817)       |
| - Retained earnings of the current period                           | 421b       | 7,342,882,299          | 15,887,084,849         |
| 6. Non – Controlling Interests                                      | 429        | 10,051,011,388         | 9,840,610,056          |
| <b>TOTAL CAPITAL</b>  | <b>440</b> | <b>437,279,647,910</b> | <b>410,818,855,197</b> |

Ho Chi Minh City, April 28, 2026

PREPARER

CHIEF ACCOUNTANT

DIRECTOR



Dinh Hoang Phat



Phung Thai Phuong Trang



Điền Quang Trung

**CONSOLIDATED STATEMENT OF INCOME**  
*for the fiscal year ended as at 31/12/2025*

Unit: Viet Nam Dong

| ITEMS   | Code | Cumulative from the beginning of the<br>year to the end of the quarter |                                  |
|---|------|--|----------------------------------|
|   |      | From 01.01.2026 to<br>31.03.2026                                       | From 01.01.2025 to<br>31.03.2025 |
| 1. Revenue from sales of goods and rendering of services      | 01   | 243,936,095,600  | 197,064,361,720                  |
| 2. Revenue deductions   | 02   | 1,288,881,947  | 1,474,617,982                    |
| 3. Net revenue from sales of goods and rendering of services  | 10   | 242,647,213,653  | 195,589,743,738                  |
| 4. Cost of goods sold and services rendered                   | 11   | 197,608,646,754  | 162,292,504,967                  |
| 5. Gross profit from sales of goods and rendering of services | 20   | 45,038,566,899   | 33,297,238,771                   |
| 6. Financial income   | 21   | 1,224,692,429  | 1,711,016,881                    |
| 7. Financial expense  | 22   | 8,734,557,260  | 10,170,229,800                   |
| In which: Interest expense                                    | 23   | 1,607,803,564  | 1,967,133,674                    |
| 9. Selling expense  | 24   | 21,887,462,817   | 20,919,908,183                   |
| 10. General and administrative expense                        | 25   | 9,139,437,080  | 7,447,905,419                    |
| 11. Net profit from operating activities                      | 30   | 6,501,802,171  | (3,529,787,750)                  |
| 12. Other income  | 31   | 1,344,036,691  | 1,425,354,198                    |
| 13. Other expense   | 32   | 58,560,642   | 193,486,798                      |
| 14. Other profit  | 40   | 1,285,476,049  | 1,231,867,400                    |
| 15. Total net profit before tax                               | 50   | 7,787,278,220  | (2,297,920,350)                  |
| 16. Current corporate income tax expense                      | 51   | 654,797,253  | 651,367,277                      |
| 17. Deferred corporate income tax expense                     | 52   | -  | -                                |
| 18. Profit after corporate income tax                         | 60   | 7,132,480,967  | (2,949,287,627)                  |
| 19. Profit after tax attributable to owners of the parent     | 61   | 7,342,882,299  | (3,156,672,050)                  |
| 20. Profit after tax attributable to non-controlling interest | 62   | 210,401,332  | (207,384,423)                    |

PREPARER

Dinh Hoang Phat

CHIEF ACCOUNTANT

Phung Thai Phuong Trong

Ho Chi Minh City, April 28, 2026

DIRECTOR

Điêu Quang Trung



**INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS**  
**(Direct method)**  
*For the period from 1/1/2026 to 31/3/2026*

Unit: Viet Nam Dong

| ITEMS  | Code      | Cumulative from<br>01/01/2026 to<br>31/03/2026 | Cumulative from<br>01/01/2025 to<br>31/03/2025 |
|--|-----------|--|--|
| <b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>                         |           |  |  |
| 1. Proceeds from sales of goods and rendering of services and other    | 01        | 255,450,180,750                                | 210,034,588,225                                |
| 2. Cash paid to suppliers  | 02        | (156,988,378,133)                              | (167,029,816,079)                              |
| 3. Cash paid to employees  | 03        | (21,874,040,880)                               | (18,606,104,582)                               |
| 4. Interests paid  | 04        | (6,958,239,772)                                | (2,120,661,038)                                |
| 5. Corporate income tax paid   | 05        | (366,918,297)                                  | (627,590,964)                                  |
| 6. Other receipts from operating activities                            | 06        | 5,787,009,052                                  | 5,365,172,423                                  |
| 7. Other payments on operating activities                              | 07        | (19,005,354,915)                               | (21,844,797,223)                               |
| <i>Net cash flow from operating activities</i>                         | <b>20</b> | <b>56,044,257,805</b>                          | <b>5,170,790,762</b>                           |
| <b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>                        |           |  |  |
| 1. Purchase or construction of fixed assets and other long-term asset  | 21        | (80,372,088)                                   | -  |
| 2. Proceeds from disposals of fixed assets and other long-term asset   | 22        | -  | 709,500,000                                    |
| 3. Loans and purchase of debt instruments from other entities          | 23        | (6,000,000,000)                                | -  |
| 4. Collection of loans and resale of debt instrument of other entities | 24        | 7,500,000,000                                  | -  |
| 5. Interest and dividend received                                      | 27        | 23,130,223                                     | 10,080,614                                     |
| <i>Net cash flow from investing activities</i>                         | <b>30</b> | <b>1,442,758,135</b>                           | <b>719,580,614</b>                             |
| <b>III. CASH FLOWS FROM FINANCING ACTIVITIES</b>                       |           |  |  |
| 1. Proceeds from borrowings  | 33        | 57,686,695,948                                 | 100,707,363,619                                |
| 2. Repayment of principal  | 34        | (101,962,214,485)                              | (96,358,778,220)                               |
| 3. Repayment of financial principal                                    | 35        | -  | (112,287,852)                                  |
| 4. Dividends and profits paid to owners                                | 36        | -  | (18,600,000)                                   |
| <i>Net cash flow from financing activities</i>                         | <b>40</b> | <b>(44,275,518,537)</b>                        | <b>4,217,697,547</b>                           |
| <b>Net cash flows in the period</b>                                    | <b>50</b> | <b>13,211,497,403</b>                          | <b>10,108,068,923</b>                          |
| <b>Cash and cash equivalents at the beginning of the period</b>        | <b>60</b> | <b>24,368,735,017</b>                          | <b>6,671,135,245</b>                           |
| Effect of exchange rate fluctuations                                   | 61        | 116,431,283                                    | 132,807,849                                    |
| <b>Cash and cash equivalents at the end of the period</b>              | <b>70</b> | <b>37,696,663,703</b>                          | <b>16,912,012,017</b>                          |

PREPARER



Dinh Hoang Phat

CHIEF ACCOUNTANT



Phung Thai Phuong Trang

Ho Chi Minh City, April 26, 2026

DIRECTOR



Điền Quang Trung

## NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the period from 1/1/2026 to 31/3/2026

Unit: Viet Nam Dong

### I. GENERAL INFORMATION OF THE COMPANY

1. **Form of ownership:** Share capital

2. **Business field** Manufacturing and Commercial Trading

3. **Business activities**

Main business activities of the Company include:

- Manufacturing of pesticides and other chemical products used in agriculture
- Trading of chemicals (except highly toxic chemicals);
- Trading of fertilizers, veterinary drugs for aquatic animals, and plant protection drugs.

4. **Normal business and production cycle:**

The company's production and business cycle extends throughout 12 months, consistent with the standard fiscal year, beginning from January 01 to December 31.

5. **The number of employees of the Company** as at 31 March 2026 is: 325 employees

6. **Corporate structure**

6.1. **Total number of subsidiaries:**

- Number of consolidated subsidiaries: 03 subsidiaries..

6.2. **List of consolidated subsidiaries:**

As at 31 March 2026, the company has three (03) directly owned subsidiaries as follows:

| Company Name and Address:                              | Main Activities   | Capital Contribution Ratio | Ownership Ratio | Voting Ratio |
|--|---|----------------------------|-----------------|--------------|
| Saigon-Lao Plant Protection Sole Co.Ltd                | Trading of plant protection products  | 100%                       | 100%            | 100%         |
| Saigon Plant Protection Joint Stock Company (Cambodia) | Trading of plant protection products  | 100%                       | 100%            | 100%         |
| Moc Hoa Joint Stock Trading Company                    | Export labor supply, trade brokerage, trading of agricultural product, fertilizers, and plant | 61.74%                     | 61.74%          | 61.74%       |

### II. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

1. **Annual accounting period** commences from 1 January and ends as at 31 December.

2. **The Company maintains its accounting records in Vietnam Dong (VND).**

### III. STANDARDS AND APPLICABLE ACCOUNTING POLICIES

1. **Applicable Accounting System**

The Company applies Corporate Accounting System issued under the Circular No. 99/2025/TT-BTC dated 27 October 2025 by the Ministry of Finance.

The Company applies Circular No. 202/2014/TT-BTC ("Circular 202") issued by the Ministry of Finance of Vietnam on December 22, 2014, which guides the preparation and presentation of consolidated financial statements. Circular 202 replaces the previous guidance in Section XIII of Circular No. 161/2007/TT-BTC issued on December 31, 2007, by the Ministry of Finance.

2. **Statement of Compliance with Accounting Standards and Regulations**

We have prepared and presented the consolidated financial statements by Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System, and applicable legal regulations. The consolidated financial statements present a true and fair view of the consolidated financial position, consolidated operating results, and cash flows of the Company.

The selection of data and information disclosed in the Notes to the Consolidated Financial Statements has been made based on the materiality principle as prescribed in Vietnamese Accounting Standard No. 21, "Presentation of Financial Statements."

3. **Basis of consolidation**

The consolidated financial statements include the financial statements of the Company and its subsidiaries for the reporting period from January 1, 2026, to March 31, 2026.

Subsidiaries are fully consolidated from the acquisition date, which is the date the Company obtains control over the subsidiaries, and cease to be consolidated from the date the Company loses control over the subsidiaries.

The financial statements of subsidiaries are prepared for the same reporting period as the Company, by consistent accounting policies. Adjusting journal entries are made for any differences in accounting policies to ensure uniformity between the subsidiaries and the Company.

All intercompany balances within the Group and intercompany revenues, income, and expenses arising from transactions within the Group, including unrealized profits from intercompany transactions embedded in asset values, are fully eliminated.

Unrealized losses arising from intercompany transactions reflected in asset values are also eliminated unless the costs causing the loss are not recoverable.

The interests of non-controlling shareholders represent their share in the profit or loss and in the net assets of subsidiaries not held by the Company, presented separately in the Consolidated Income Statement and disclosed separately from the Company's equity in the Consolidated Balance Sheet under equity.

Losses incurred by subsidiaries are allocated to non-controlling shareholders in proportion to their ownership, even if such losses exceed the non-controlling shareholders' share in the subsidiary's net assets.

## NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the period from 1/1/2026 to 31/3/2026

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Goodwill (or gain from bargain purchase) arising from the acquisition of a subsidiary is the difference between the investment cost and the fair value of identifiable net assets of the subsidiary at the acquisition date. Goodwill is amortized over its estimated useful life, not exceeding 10 years. The Company periodically reviews goodwill for impairment, and if evidence suggests that the impairment exceeds the annual amortization, the impairment is recognized in full in the year it occurs.

### Changes in Ownership Interest in a Subsidiary

\* When the Company continues to invest in a subsidiary to increase its ownership interest, the difference between the cost of the additional investment and the carrying value of the subsidiary's net assets acquired is recognized directly in retained earnings in the Consolidated Balance Sheet.

### 4. Foreign Exchange Rates Applied in Accounting

The Company translates foreign currencies into Vietnam Dong based on the actual transaction exchange rate and the exchange rate recorded in the accounting books.

### 5. Cash and cash equivalents

Cash comprises cash on hand, demand deposits and monetary gold held as a reserve asset, exclusive of gold classified as inventories and used as raw materials for production of goods for sale.

Cash equivalents are short-term investments with the maturity of not over than 3 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

### 6. Financial investments

*Investments held to maturity include: term deposits, preferred shares of the obligated issuer*

Investments held to maturity include: term bank deposits, issuer-preferred shares that are required to be redeemed at a certain time in the future, loans held to maturity for the purpose of earning annual interest, and other investments held to maturity.

Investments held to maturity are initially recorded at the original price including the purchase price and the costs associated with the purchase of investments. After the initial record, if the law has not made a provision for bad debts, these investments are assessed according to the recoverable value. When there is solid evidence that part or all of the investment may not be recovered, the loss amount shall be recorded in the financial expenses of the year and the decrease in the value of the investment shall be recorded.

### 7. Receivables

The receivables shall be recorded in details in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Company. The receivables shall be classified into short-term receivables or long-term receivables on the interim Separate financial statements according to their remaining terms at the reporting date.

Receivables are recognized at historical cost less allowance for doubtful debts.

The classification of receivables into trade receivables, intercompany receivables and other receivables depends on the nature of the underlying transactions or the relationship between the Company and the debtors.

The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing or estimating the possible losses.

### 8. Inventories

Inventory is recorded at the original price (-) minus the provision for discounts and provisions for obsolete and lost inventory substance.

The original price of the inventory is determined as follows:

- Raw materials, materials and goods: including purchase prices, transportation costs and other directly related costs incurred to obtain inventory at the current location and state.
- Finished products: including the costs of raw materials, direct labor, and related general production costs allocated based on primary labor costs.

*Method of calculating inventory value*: According to the weighted average price.

*Inventory accounting*: Regular declaration method.

*Method of making provisions for inventory price reduction*: Provisions for inventories are set aside when the net realizable value of inventories is less than the original price. The net achievable value is the estimated selling price minus the estimated cost to complete the product and the estimated cost of sales. Inventory depreciation provisions are the difference between the original price of inventory and its net realizable value. Provisions for inventory price reduction shall be made for each inventory item whose original price is greater than the net realizable value.

### 9. Fixed assets and depreciation of fixed assets (fixed assets):

#### 9.1. Principles for recording tangible fixed assets:

Tangible fixed assets are recorded at historical cost minus (-) the accumulated depreciation value. Historical cost is the total cost that an enterprise must incur to acquire a fixed asset when it is placed in a state of readiness for use as expected. Expenses incurred after initial recognition shall be recorded as an increase in the historical cost of a fixed asset only if these expenses are certain to enhance future economic benefits from the use of such assets. Expenses not satisfying the above conditions are recorded as expenses in the period.

When a fixed asset is sold or liquidated, the historical cost and accumulated depreciation are wiped out, and any gains or losses arising from the liquidation are included in the year's income or expenses.

Determining the historical cost in each case

#### Tangible fixed assets

The historical cost of a fixed asset includes the purchase price (minus (-) commercially discounted or discounted amounts), taxes (excluding refundable taxes), and costs directly related to putting the asset ready for use, such as installation costs, test runs, expert services, and other directly related costs.

Fixed assets are formed as a result of construction investment through contracting; the historical cost includes the settlement price of the construction investment work, other directly related expenses, and any registration fees.

## NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

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Fixed assets are houses and architectural objects associated with land use rights. The value of land use rights is determined separately and recorded as intangible fixed assets.

### 9.2. Principles for recording tangible fixed assets:

Intangible fixed assets are recorded at historical cost minus (-) the accumulated wear and tear value. The historical cost of intangible fixed assets is the total cost that an enterprise must incur to obtain intangible fixed assets until the time of putting such assets into use as expected.

Determining the historical cost in each case

#### Intangible fixed assets

The historical cost of a separately purchased intangible fixed asset includes the purchase price ((-) minus commercial discounts), taxes (excluding refundable taxes), and expenses directly related to preparing the asset for use. When the land use right is purchased together with houses and architectural objects on the land, the value of the land use right is determined separately and recorded as an intangible fixed asset.

#### Intangible fixed assets are land use rights.

The historical cost of intangible fixed assets that are land use rights is the amount of money paid when receiving the lawful transfer of land use rights from other persons, expenses for compensation, site clearance, ground leveling, registration fees, etc.

#### Computer software

Computer software means all costs incurred by the Company up to the time of putting the software into use.

#### Intangible fixed assets created from within the enterprise

The historical cost of intangible fixed assets generated from within the enterprise includes all costs incurred when the intangible asset meets the definition and standards for recording intangible fixed assets until the asset is used.

### 9.3. Depreciation Methods for Fixed Assets

Fixed assets are depreciated in a straight-line method based on their estimated useful life, which is the time during which the asset is promoted for production and business.

The estimated useful life of fixed assets is as follows:

|  |               |
|--|---------------|
| - Factories and architectural objects  | 05 - 25 years |
| - Machinery and equipment              | 03 - 10 years |
| - Means of transport                   | 05 - 09 years |
| - Management equipment and instruments | 03 - 08 years |
| - Other tangible fixed assets          | 03 years      |
| - Other intangible fixed assets        | 03 years      |
| - Land use rights                      | 50 years      |
| - Computer software                    | 03 years      |

### 10. Construction in progress

The cost of construction in progress is recorded at the original price. This expense includes all expenses necessary for the procurement of new fixed assets, new construction or repair, renovation, expansion, or technical re-equipment of the work such as Construction costs; and land use rights.

This cost is carried forward to record an increase in assets when the work is completed, the overall acceptance test has been completed, and the assets are handed over and put into a state of readiness for use.

### 11. Investment properties

Investment properties are initially recognised at historical cost.

Investment properties held for operating lease are recorded at cost, accumulated depreciation and carrying amount. Investment properties are depreciated using the straight-line method with expected useful life as follows:

|                         |          |
|-------------------------|----------|
| - Buildings, structures | 15 years |
|-------------------------|----------|

### 12. Operating lease

Operating leases is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to the Statement of Income on a straight-line basis over the period of the lease.

### 13. Business Cooperation Contract (BCC)

Business Cooperation Contract (BCC) is a contractual agreement between two or more venturers with the objectives of cooperating to carry out specific business activities without constitution of a new legal entity. This operation may be jointly controlled by venturers under BCC or controlled by one of them.

In case of receiving money or assets from other entities in the BCC, they should be recorded as payables. In case of contributing money or assets to BCC, they should be recorded as receivables.

BCC in the form of shares of after-tax profits: According to the terms of BCC, profit and loss shall be shared among venturers according to the operating results of BCC. The venturer shall record its share of revenues, expense and profits in accordance with the BCC's agreement or BCC's announcement.





## NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the period from 1/1/2026 to 31/3/2026

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### 14. Deferred expenses

Deferred expenses at the company include actual expenses incurred that are related to the business results of many accounting periods. The company's deferred expenses include the following: expenses for purchasing insurance (fire insurance, property insurance, etc.); tools; expenses for repairing fixed assets; prepaid land rent; warehouse rent; computer software costs; and other expenses.

Deferred cost allocation method: The calculation and allocation of prepaid costs to business operating expenses for each period is done according to the straight-line method. Based on the nature and extent of each type of expense, the allocation time is as follows: short-term deferred expenses are allocated within 12 months; long-term deferred expenses are allocated from 12 to 36 months. In particular, the prepaid land rent is allocated to the cost according to the straight-line method corresponding to the lease period (44 years).

### 15. Payables

The payables shall be recorded in detail in terms of due date, entities payable, types of currency, and other factors according to the requirements for management of the Company. The payables shall be classified into short-term payables or long-term payables on the interim separate financial statements according to their remaining terms at the reporting date.

Payables are recognized at historical cost and shall not be recorded at an amount lower than the related obligation.

The Company classifies payables into trade payables, intercompany payables and other payables based on the nature of the underlying transactions or the relationship between the Company and the creditors.

At the reporting date, the Company recognizes a payable when there is evidence that a loss is probable, in accordance with the prudence principle.

### 16. Borrowing costs

Borrowing costs are recognized as operating expenses in the period, in which it is incurred excepting those which are directly attributable to the construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with VAS No. 16 "Borrowing costs". Besides, regarding borrowings serving the construction of fixed assets and investment properties, the interests shall be capitalized even when the construction duration is under 12 months.

### 17. Accrued expenses

Expenses to be paid include interest expenses and promotional discount expenses incurred in the reporting period that have not yet been paid. These costs are recorded based on reasonable estimates of the amounts to be paid under the company's contracts, agreements, and promotional notices.

### 18. Provision for payables

Provision for payables is only recognized when meeting all of the following conditions:

- The Company has a present debt obligation (legal obligation or joint obligation) as a result of past events,
- The decrease in economic benefits may probably lead to the requirement for debt settlement;
- Debt obligation can be estimated reliably

The value recorded as a provision for payables is the most reasonably estimated amount required to settle the current debt obligation at the end of the accounting period.

Only expenses related to the previously recorded provision for payables shall be offset by that provision for payables.

Provisions for payables are recorded as operating expenses of the accounting period. In case a provision made for the previous accounting period but not used up exceeds the one made for the current accounting period, the difference is recorded as a decrease in operating expenses. The excess of the provision for payables relating to construction warranty is recorded as other income in the period.

The Company's payable provisions include provisions for the treatment of expired pesticide chemicals.

### 19. Owner's equity

Owner's equity is stated at actually contributed capital of owners.

Owners' equity comprises initial and additional capital contributions from shareholders and is recognized at the actual value contributed in cash or in assets, based on the par value of shares issued upon establishment or for subsequent capital increases to expand the Company's operations.

Share premium is recorded at the difference between the par value with costs directly attributable to the issuance of shares and issue price of shares (including the case of re-issuing treasury shares) and can be a positive premium (if the issue price is higher than par value and costs directly attributable to the issuance of shares) or negative premium (if the issue price is lower than par value and costs directly attributable to the issuance of shares).

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profits appropriation or loss handling of the Company. Profit distribution is carried out in accordance with the Company's Charter and subject to approval by the Annual General Meeting of Shareholders.

Dividends to be paid to shareholders are recognised as a payable in Statement of Financial position after the announcement of dividend payment from the Board of Management and announcement of cut-off date for dividend payment of Vietnam Securities Depository and Clearing Corporation.

Net profit is the profit from the Company's business activities after deducting (-) adjusted items due to applying a change in accounting policy retrospectively or making a retrospective restatement to correct material misstatements in previous periods. Net profit is distributed in accordance with regulations of competent authorities.



## NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the period from 1/1/2026 to 31/3/2026

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### 20. Revenue

#### Principles and methods of recording sales revenue

Sales revenue is recorded when the following five conditions are satisfied simultaneously: 1. The enterprise has transferred most of the risks and benefits associated with the ownership of the product or goods to the buyer; 2. The enterprise no longer holds the right to manage the goods as the owner or the right to control them; 3. Revenue is determined with reasonable certainty. When the contract stipulates that the buyer is entitled to return the purchased products and goods under specific conditions, the enterprise may only record revenue when such specific conditions no longer exist and the buyer is not entitled to return the product or goods (except in the case of a return in the form of an exchange for other goods or services); 4. The enterprise has obtained or will obtain economic benefits from the sale transaction; 5. Identifies expenses related to sales transactions.

#### Principles of revenue recognition for the sale of goods and the provision of services under the program for traditional customers

Revenue is the total amount of money receivable or collected minus the fair value of goods and services that must be provided free of charge or the amount that must be discounted to buyers. The value of goods and services that must be provided free of charge or the amount that must be discounted to buyers is recorded as unrealized revenue.

Upon the program's term expiration, if the buyer fails to meet the prescribed conditions and is not entitled to free goods, services, or discounts, the unrealized revenue shall be recorded as revenue from sales and the provision of services.

When the buyer meets the conditions prescribed by the program, the unrealized revenue is recorded as revenue from sales and the provision of services when the buyer has received free goods, services, or discounts according to the program's provisions.

#### Principles and methods of recording revenue from financial activities

Financial incomes, including income from assets yielding interest, royalties, dividends, and other financial gains by the company, shall be recognized when the two conditions are satisfied: (1) It is probable that the economic benefits associated with the transaction will flow to the company; (2) The amount of the revenue can be measured reliably.

- Interest is recorded based on the time and the actual interest rate for each period.
- Dividends and profits are recorded when shareholders are entitled to receive dividends or when capital contributors are entitled to receive profits from capital contributions.

#### Principles for recording revenue deductions

Deductions from sales and service provision arising in the period include: discounts on goods sold and returned goods. Discounts on sold goods and returned goods arising in the same period of consumption of products and services shall be adjusted to reduce the revenue of the current period. In cases where products, goods, and services have been consumed from previous periods or the next period before revenue deductions arise, the revenue reduction shall be recorded according to the principle: if they arise before the issuance of the separate financial statements, the decrease in revenue shall be recorded in the separate financial statements of the reporting period (previous period). If incurred after the issuance of the separate financial statements, the decrease in revenue of the current period (next period) shall be recorded.

### 21. Cost of goods sold

The cost of goods sold is the total cost incurred for finished products, goods, and supplies sold to customers, recorded by the revenue generated in the period while ensuring compliance with the prudential principle. Cases of loss of materials and goods above norms, expenses exceeding normal standards, and lost inventories after deducting the responsibilities of relevant collectives and individuals,... are fully and promptly recorded in the cost of goods sold for the period.

### 22. Financial expenses

Items recorded into financial expenses comprise:

- Expenses or losses relating to financial investment activities;
- Borrowing costs;
- Losses from the disposal and transfer of short-term securities, transaction cost of selling securities;
- Provision for diminution in value of trading securities price; provision for losses from investment in other entities, losses from sale of foreign currency, exchange loss, etc.

The above items are recorded by the total amount arising in the period without offsetting against financial income.

### 23. Corporate income tax

#### a) Deferred income tax asset and Deferred income tax liability

Deferred income tax asset is recognized for deductible temporary differences and the carrying forward of unused tax losses and unused tax credits. Deferred income tax liability is recognized for taxable temporary differences.

Deferred income tax asset and Deferred income tax liability are determined based on prevailing corporate income tax rate /or corporate income tax rate which is estimated to change in the future (due to the deferred income tax asset or deferred income tax liability being reversed when the new tax rates have been enacted), tax rates and tax laws enacted at the end of accounting period.

Deferred tax assets are recognized only to the extent that it is probable that taxable profit in future will be available against which the deductible temporary difference can be utilised. Deferred tax assets are recorded a decrease to the extent that it is not sure taxable economic benefits will be usable.

Deferred income tax asset and Deferred income tax liability shall be offset against each other when preparing the Statement of Financial position.

#### b) Current corporate income tax expenses and deferred corporate income tax expenses

Current corporate income tax expenses are determined based on taxable income during the period and current corporate income tax rate.

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS**  
**For the period from 1/1/2026 to 31/3/2026**

Unit: Viet Nam Dong

Deferred corporate income tax expenses are determined based on deductible temporary differences, the taxable temporary differences and corporate income tax rate.

Current corporate income tax expenses and deferred corporate income tax expenses are not offset against each other.

**c) Current corporate income tax rate:**

The company is subject to a corporate income tax rate of 20% for production and business activities with income subject to corporate income tax for the fiscal year ending December 31, 2025.

**24. Earning per share**

Earnings per share is calculated by dividing the profit or loss attributable to the common shareholders of the Company, after deducting the allocated bonus and welfare fund for the period, by the weighted average number of common shares outstanding during the year.

Diluted earnings per share are calculated by dividing the profit or loss attributable to the common shareholders of the Company (after adjusting for dividends on convertible preferred shares) by the weighted average number of common shares outstanding during the period and the weighted average number of common shares that would be issued if all potentially dilutive common shares were converted into common shares.

**V. SUPPLEMENTARY INFORMATION FOR ITEMS PRESENTED IN THE INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

**1. CASH AND CASH EQUIVALENTS**

|                  | 31/03/2026            | 01/01/2026            |
|------------------|-----------------------|-----------------------|
| Cash on hand     | 37,696,663,703        | 24,368,735,017        |
| Cash             | 2,018,981,649         | 1,164,290,574         |
| Demand deposits  | 35,572,451,456        | 21,204,444,443        |
| Cash in transit  | 105,230,598           | -                     |
| Cash equivalents | -                     | 2,000,000,000         |
| <b>Total</b>     | <b>37,696,663,703</b> | <b>24,368,735,017</b> |

**2. FINANCIAL INVESTMENTS**

**a) Held to maturity investments**

|                  | 31/03/2026              |           | 01/01/2026           |           |
|------------------|-------------------------|-----------|----------------------|-----------|
|                  | Original cost           | Provision | Original cost        | Provision |
|                  | VND                     | VND       | VND                  | VND       |
| Short-term       |                         |           |                      |           |
| Term deposit (*) | 3,000,000,000           | -         | 4,500,000,000        | -         |
|                  | <b>3,000,000,000.00</b> | <b>-</b>  | <b>4,500,000,000</b> | <b>-</b>  |

(\*) As of March 31, 2026, investments held until maturity are 6-month term deposits worth VND 3,000,000,000 held at Vietnam Foreign Trade Joint Stock Commercial Bank - Long An Branch with interest rates from 7.7%/year.

**3. TRADE RECEIVABLES**

|  | 31/03/2026             |                         | 01/01/2026             |                         |
|--|------------------------|-------------------------|------------------------|-------------------------|
|  | Value                  | Provision               | Value                  | Provision               |
| Short-term                                     | 132,497,075,565        | (21,133,645,177)        | 106,842,090,824        | (20,093,646,841)        |
| Foreign customers                              | 10,015,148,713         | (1,035,477,907)         | 15,707,124,596         | (1,055,403,459)         |
| Sear Kim Sru Agent                             | 598,842,759            | -                       | 6,161,460,359          | -                       |
| Houy Heang Agent                               | -                      | -                       | 4,031,573,344          | -                       |
| Chhun Hong Agent                               | 1,114,044,328          | -                       | 4,396,915,705          | -                       |
| Kor Thor Agent                                 | 1,754,368,000          | -                       | -                      | -                       |
| Vietnam-Laos Rubber Joint Stock                | 3,614,195,200          | -                       | -                      | -                       |
| Huyen Salavan Agent                            | 1,814,489,600          | -                       | -                      | -                       |
| Shwe Dar Company Limited                       | 1,119,208,826          | (1,035,477,907)         | 1,117,175,188          | (1,055,403,459)         |
| <b>Domestic customers</b>                      | <b>122,481,926,852</b> | <b>(20,098,167,270)</b> | <b>91,134,966,228</b>  | <b>(19,038,243,382)</b> |
| Vo Hoang Dung Agent                            | -                      | -                       | 925,436,778            | -                       |
| Truong Thi Hue Agent                           | -                      | -                       | 2,438,000,900          | -                       |
| Vật Tư Công Nghiệp Đào Công An                 | 1,829,468,542          | (1,829,468,542)         | 2,045,068,542          | (2,045,068,542)         |
| Son - Hai Business Household                   | 2,613,130,000          | (1,713,130,000)         | 2,613,130,000          | (1,713,130,000)         |
| Long Huy Bao Service - Trading Company Limited | 3,275,568,294          | (3,275,568,294)         | 3,275,568,294          | (3,275,568,294)         |
| Nguyen Thanh Hung Agent                        | 3,386,983,683          | (3,386,983,683)         | 3,386,983,683          | (3,386,983,683)         |
| Other customers                                | 111,376,776,333        | (9,893,016,751)         | 76,450,778,031         | (8,617,492,863)         |
| <b>Total</b>                                   | <b>132,497,075,565</b> | <b>(21,133,645,177)</b> | <b>106,842,090,824</b> | <b>(20,093,646,841)</b> |

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS**  
*For the period from 1/1/2026 to 31/3/2026*

Unit: Viet Nam Dong

**4. PREPAYMENTS TO SUPPLIERS**

|   | 31/03/2026           |                      | 01/01/2026           |                      |
|---|----------------------|----------------------|----------------------|----------------------|
|   | Value                | Provision            | Value                | Provision            |
| <b>a) Short-term</b>  | <b>2,800,074,411</b> | <b>(580,160,000)</b> | <b>3,204,239,811</b> | <b>(580,160,000)</b> |
| Center for research - Consultation for Pesticide and Fertilizer Development | 102,000,000          | -                    | 187,000,000          | -                    |
| Close Friend Co., Ltd   | 419,760,000          | (419,760,000)        | 419,760,000          | (419,760,000)        |
| Lua Viet Tours Co., Ltd   | 331,543,500          | -                    | 706,343,475          | -                    |
| Other suppliers   | 1,946,770,911        | (160,400,000)        | 1,891,136,336        | (160,400,000)        |
| <b>Total</b>  | <b>2,800,074,411</b> | <b>(580,160,000)</b> | <b>3,204,239,811</b> | <b>(580,160,000)</b> |

**5. OTHER RECEIVABLES**

|  | 31/03/2026           |                      | 01/01/2026           |                      |
|--|----------------------|----------------------|----------------------|----------------------|
|  | Value                | Provision            | Value                | Provision            |
| <b>a) Short-term</b>                                     | <b>3,010,369,924</b> | <b>(303,866,089)</b> | <b>5,310,995,577</b> | <b>(303,866,089)</b> |
| Receivables from interest of deposits                    | -                    | -                    | 18,704,110           | -                    |
| Receivables from social insurance                        | 48,784,133           | -                    | -                    | -                    |
| Advances   | 684,684,541          | -                    | 536,300,118          | -                    |
| Deposit money, margin                                    | 186,523,872          | -                    | 2,947,200,000        | -                    |
| Receivables from joint venture capital contributions (*) | 250,000,000          | -                    | 250,000,000          | -                    |
| Masan Consumer Corporation                               | 195,983,509          | -                    | 186,473,181          | -                    |
| Other Receivables  | 1,644,393,869        | (303,866,089)        | 1,372,318,168        | (303,866,089)        |
| <b>b) Long-term</b>                                      | <b>436,950,914</b>   | <b>-</b>             | <b>431,950,914</b>   | <b>-</b>             |
| Deposit money, margin                                    | 436,950,914          | -                    | 431,950,914          | -                    |
| <b>Total</b>   | <b>3,447,320,838</b> | <b>(303,866,089)</b> | <b>5,742,946,491</b> | <b>(303,866,089)</b> |

(\*) As at 31/12/2025, the remaining joint venture capital contribution to the Nuoc Viet Production Station is VND 250,000,000 (equivalent to 80% of the contract value) according to the Business Cooperation Contract No. 01/2024/HDLD dated 01/06/2024, appendix to the Joint Venture Contract No. 01.2026/PLHDLD dated 01/01/2026.; The Company appoints a manager, who is responsible for making business-related decision. The implementation period is up to 31/12/2026, and profits are distributed based on the actual capital contribution ratio.

**6. DOUBTFUL DEBTS (Detailed in Note)**

**7. INVENTORIES**

|                  | 31/03/2026             |                         | 01/01/2026             |                         |
|------------------|------------------------|-------------------------|------------------------|-------------------------|
|                  | Original cost          | Provision               | Original cost          | Provision               |
| Goods in transit | 5,224,241              | -                       | 3,446,156,330          | -                       |
| Raw materials    | 87,046,496,407         | (2,813,460,600)         | 70,557,452,132         | (2,813,460,600)         |
| Tools, supplies  | 13,370,399             | -                       | 13,243,599             | -                       |
| Work in progress | 11,069,100             | -                       | 11,069,100             | -                       |
| Finished goods   | 87,901,193,822         | (16,225,248,322)        | 98,629,552,067         | (10,241,938,534)        |
| Goods            | 51,809,022,014         | (841,250,067)           | 55,383,810,371         | (926,108,420)           |
| <b>Total</b>     | <b>226,786,375,983</b> | <b>(19,879,958,989)</b> | <b>228,041,283,599</b> | <b>(13,981,507,554)</b> |

**8. CONSTRUCTION IN PROGRESS**

|  | 31/03/2026           | 01/01/2026           |
|--|----------------------|----------------------|
| <b>Construction in progress</b>                        | <b>4,403,352,082</b> | <b>4,403,352,082</b> |
| State-serving project with a 7.3 ha area in Kien Tuong | 3,931,258,900        | 3,931,258,900        |
| Major repairs of fixed assets                          | 181,818,182          | 181,818,182          |
| Procurement of fixed assets                            | 290,275,000          | 290,275,000          |
| <b>Total</b>   | <b>4,403,352,082</b> | <b>4,403,352,082</b> |

**9. TANGIBLE FIXED ASSETS (Detailed in Note)**

**10. INTANGIBLE FIXED ASSETS**

|                                 | Land use rights | Softwar computer | Copyrights and patents | Total         |
|---------------------------------|-----------------|------------------|------------------------|---------------|
| <b>Historical cost</b>          |                 |                  |                        |               |
| Beginning balance               | 7,999,969,934   | 728,278,868      | 533,175,000            | 9,261,423,802 |
| Ending balance of the period    | 7,999,969,934   | 728,278,868      | 533,175,000            | 9,261,423,803 |
| <b>Accumulated amortization</b> |                 |                  |                        |               |
| Beginning balance               | 3,533,605,874   | 728,278,868      | 383,175,000            | 4,645,059,742 |
| Amortization in the period      | 35,178,093      | -                | -                      | 35,178,093    |
| Ending balance of the period    | 3,568,783,967   | 728,278,868      | 383,175,000            | 4,680,237,835 |

## NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the period from 1/1/2026 to 31/3/2026

Unit: Viet Nam Dong

|                              |               |   |   |               |
|------------------------------|---------------|---|---|---------------|
| Net carrying amount          |               |   |   |               |
| Beginning balance            | 4,466,364,060 | - | - | 4,466,364,060 |
| Ending balance of the period | 4,431,185,967 | - | - | 4,431,185,967 |

### 11. INVESTMENT PROPERTIES

#### a) Investment properties held for lease (\*)

|  | Buildings and architectural structures | Total         |
|--|--|---------------|
| <b>Historical cost</b>   |  |               |
| Beginning balance  | 1,987,525,446                          | 1,987,525,446 |
| Decrease/Increase due to exchange rate differences from financial statement conversion | 65,834,176                             | 65,834,176    |
| Ending balance of the period   | 2,053,359,622                          | 2,053,359,622 |
| <b>Accumulated depreciation</b>  |  |               |
| Beginning balance  | 1,940,515,748                          | 1,940,515,748 |
| Depreciation in the period   | 34,222,661                             | 34,222,661    |
| Exchange rate differences from financial statement conversion                          | 64,277,042                             | 64,277,042    |
| Ending balance of the period   | 2,039,015,451                          | 2,039,015,451 |
| <b>Net carrying amount</b>   |  |               |
| Beginning balance  | 47,009,698                             | 47,009,698    |
| Ending balance of the period   | 14,344,171                             | 14,344,171    |

(\*) Investment properties held for lease is residential property leased in Bachieng District, Champasak Province, Laos.

### 12. DEFERRED EXPENSES

#### a) Short-term

Tool and equipment awaiting allocation  
Fixed asset repair expense  
Insurance premiums  
Warehouse rental costs  
Others

#### b) Long-term

Hiep Phuoc land rental cost (\*)  
Costs of tool and equipment awaiting allocation  
Major repair costs of fixed assets awaiting allocation  
Land improvement expenses for leased land in Laos  
Others

#### Total

|  | 31/03/2026            | 01/01/2026            |
|--|-----------------------|-----------------------|
| a) Short-term  | 1,273,189,612         | 1,114,166,717         |
| Tool and equipment awaiting allocation                 | 268,132,616           | 309,439,813           |
| Fixed asset repair expense                             | 83,765,499            | 75,798,432            |
| Insurance premiums                                     | 471,112,059           | 252,560,248           |
| Warehouse rental costs                                 | 77,947,792            | 287,589,127           |
| Others   | 372,231,646           | 188,779,097           |
| b) Long-term   | 14,524,430,198        | 14,823,607,802        |
| Hiep Phuoc land rental cost (*)                        | 11,501,047,721        | 11,617,219,919        |
| Costs of tool and equipment awaiting allocation        | 314,623,705           | 184,586,573           |
| Major repair costs of fixed assets awaiting allocation | 1,815,086,213         | 2,049,125,160         |
| Land improvement expenses for leased land in Laos      | 130,560,115           | 129,984,825           |
| Others   | 763,112,444           | 842,691,325           |
| <b>Total</b>   | <b>15,797,619,810</b> | <b>15,937,774,519</b> |

(\*) This is the prepaid land rental cost for an area of 42,123 m2 in Lot C1 - C2 in Hiep Phuoc Industrial Park, Nha Be District, Ho Chi Minh City, under the land use right lease contract No. 80/HDTD.05 dated 27/06/2015, and the Appendix to Contract No. 09 dated 28/07/2008 between Saigon Plant Protection Joint Stock Company and Tan Industrial Development Joint Stock Company. The lease term is 44 years from June 27, 2005.

### 13. TRADE PAYABLES

|   | 31/03/2026             |                        | 01/01/2026             |                        |
|---|------------------------|------------------------|------------------------|------------------------|
|   | Outstanding balance    | Amount can be paid     | Outstanding balance    | Amount can be paid     |
| Kolon Global Corporation                          | 173,848,952,291        | 173,848,952,291        | 112,795,831,786        | 112,795,831,786        |
| Eastchem Co., Ltd                                 | 8,760,198,720          | 8,760,198,720          | 4,448,217,280          | 4,448,217,280          |
| Qingdao Higrow Chemicals Co., Ltd                 | 7,904,415,285          | 7,904,415,285          | 2,046,327,660          | 2,046,327,660          |
| Jiangsu Sinamyang International Group Co.,Ltd     | 5,918,370,413          | 5,918,370,413          | -                      | -                      |
| Cji Overseas Import and Export Ltd.               | 1,956,713,850          | 1,956,713,850          | 12,520,665,408         | 12,520,665,408         |
| Anhui Guangxin Agrochemical Co.,Ltd               | 9,850,499,100          | 9,850,499,100          | 12,213,869,850         | 12,213,869,850         |
| Ningbo Generic Chemical Co., Ltd                  | 13,438,464,000         | 13,438,464,000         | 11,609,045,240         | 11,609,045,240         |
| Nam Long Phat Manufacturing and Trading Co., Ltd. | 9,675,498,769          | 9,675,498,769          | 14,128,056,291         | 14,128,056,291         |
| Others  | 5,892,464,694          | 5,892,464,694          | 4,115,806,304          | 4,115,806,304          |
| <b>Total</b>                                      | <b>110,452,327,460</b> | <b>110,452,327,460</b> | <b>51,713,843,753</b>  | <b>51,713,843,753</b>  |
|   | <b>173,848,952,291</b> | <b>173,848,952,291</b> | <b>112,795,831,786</b> | <b>112,795,831,786</b> |

### 14. SHORT-TERM PREPAYMENTS FROM CUSTOMERS

|                                    | 31/03/2026           | 01/01/2026         |
|------------------------------------|----------------------|--------------------|
| <b>Short-term</b>                  | -                    | 70,453,425         |
| Tuan Thom Agricultural Cooperative | -                    | 39,623,329         |
| Ho Van Doan household business     | 1,404,868,750        | -                  |
| Others                             | 361,046,490          | 108,797,703        |
| <b>Total</b>                       | <b>1,765,915,240</b> | <b>218,874,457</b> |

## NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the period from 1/1/2026 to 31/3/2026

Unit: Viet Nam Dong

### 15. DIVIDEND AND PROFIT PAYABLES

|                                  | 31/03/2026           | 01/01/2026           |
|----------------------------------|----------------------|----------------------|
| Dividend and profit payables (*) | 1,412,331,250        | 1,412,331,250        |
| <b>Total</b>                     | <b>1,412,331,250</b> | <b>1,412,331,250</b> |

(\*) During the period, the Company reclassified the dividends and profit payable balance from "Other payables" to "Dividends and profit payable" in the Balance Sheet in order to comply with Circular No. 99/2025/TT-BTC dated 27 October 2025 issued by the Ministry of Finance. This reclassification did not affect the Company's total liabilities.

### 16. TAX AND OTHER PAYABLES TO THE STATE BUDGET (Detailed in Note)

### 17. OTHER PAYABLES

|   | 31/03/2026            | 01/01/2026           |
|---|-----------------------|----------------------|
| <b>a) Short-term payables</b>                                 |                       |                      |
| Trade union fee   | 218,054,408           | 121,498,509          |
| Social insurance, Health insurance                            | -                     | 13,615,795           |
| Short-term deposits, collateral received                      | 1,021,954,595         | 80,000,000           |
| Sales programs  | 1,071,303,524         | 1,434,751,199        |
| Payable margin interest                                       | 25,438,906            | 28,668,475           |
| Shipping fee support  | 61,162,168            | 128,982,842          |
| Payment discount  | 55,719,465            | 73,823,107           |
| Receive exchange for customers                                | 4,727,979,433         | 3,678,975,057        |
| General Materials Biochemistry Fertilizer Joint Stock Company | 425,000,000           | 425,000,000          |
| Other payables  | 3,187,714,752         | 1,082,614,024        |
| <b>Total</b>  | <b>10,794,327,251</b> | <b>7,067,929,008</b> |
| <b>b) Long-term payables</b>                                  |                       |                      |
| Long-term deposits, collateral received                       | 1,067,645,633         | 1,091,854,000        |
| <b>Total</b>  | <b>1,067,645,633</b>  | <b>1,091,854,000</b> |

### 18. SHORT-TERM BORROWINGS AND FINANCE LEASE LIABILITIES (Detailed in Note)

### 19. OWNER'S EQUITY

#### a) Changes in owner's equity (Detailed in Note)

#### b) Details of Contributed capital

|                                  | Rate           | 31/03/2026             | 01/01/2026             |
|----------------------------------|----------------|------------------------|------------------------|
| Saigon Agriculture Incorporation | 59.33%         | 62,470,000,000         | 62,470,000,000         |
| Others                           | 40.67%         | 42,830,000,000         | 42,830,000,000         |
| <b>Total</b>                     | <b>100.00%</b> | <b>105,300,000,000</b> | <b>105,300,000,000</b> |

#### c) Capital transactions with owners and distribution of dividends and profits

|                                  | 31/03/2026      | 01/01/2026      |
|----------------------------------|-----------------|-----------------|
| Owner's contributed capital      | 105,300,000,000 | 105,300,000,000 |
| At the beginning of the period   | 105,300,000,000 | 105,300,000,000 |
| Increase in the period           | -               | -               |
| Decrease in the period           | -               | -               |
| At the end of the period         | 105,300,000,000 | 105,300,000,000 |
| Distributed dividends and profit | 244,376,000     | 7,259,373,685   |

#### d) Share

|   | 31/03/2026 | 01/01/2026 |
|---|------------|------------|
| Quantity of Authorized issuing shares         | 10,530,000 | 10,530,000 |
| Quantity of issued shares                     | 10,530,000 | 10,530,000 |
| Common shares                                 | 10,530,000 | 10,530,000 |
| Quantity of shares repurchased                | -          | -          |
| Quantity of outstanding shares in circulation | 10,530,000 | 10,530,000 |
| Common shares                                 | 10,530,000 | 10,530,000 |
| Par value per share (VND/share)               | 10,000     | 10,000     |

#### e) Company's reserves

|                                      | 31/03/2026            | 01/01/2026            |
|--------------------------------------|-----------------------|-----------------------|
| Development and investment funds (*) | 62,557,331,487        | 62,557,331,487        |
|                                      | <b>62,557,331,487</b> | <b>62,557,331,487</b> |

(\*) The development investment fund is set aside from profits after corporate income tax. It is used to expand the scale of production and businesses or to invest in enterprises in depth.



NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the period from 1/1/2026 to 31/3/2026

Unit: Viet Nam Dong

20. EXCHANGE DIFFERENCE

|   | 31/03/2026            | 01/01/2026            |
|---|-----------------------|-----------------------|
| Beginning balance   | 14,409,438,265        | 14,760,005,246        |
| Decreases during the year   | (3,107,987,977)       | (350,566,981)         |
| + Due to the conversion of financial statements prepared in foreign currency to VND | 5,717,996,677         | 611,002,730           |
| <b>Total</b>  | <b>11,301,450,288</b> | <b>14,409,438,265</b> |

21. PROCESSED DOUBTFUL DEBTS

|                             | 31/03/2026            | 01/01/2026            |
|-----------------------------|-----------------------|-----------------------|
| Hai Anh - Phu Tho Co., Ltd. | 5,336,218,777         | 5,336,218,777         |
| Pham Thu Ha Agent           | 4,587,884,688         | 4,587,884,688         |
| Phuong Dong's Store         | 2,316,145,180         | 2,316,145,180         |
| Other entities              | 2,006,831,852         | 2,006,831,852         |
| <b>Total</b>                | <b>14,247,080,497</b> | <b>14,247,080,497</b> |

VI. SUPPLEMENTARY INFORMATION FOR ITEMS PRESENTED IN THE INTERIM CONSOLIDATED STATEMENT OF INCOME

1. TOTAL REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES

|                            | From 01.01.2026 to 31.03.2026 | From 01.01.2025 to 31.03.2025 |
|----------------------------|-------------------------------|-------------------------------|
| Revenue from sale of goods | 243,936,095,600               | 197,064,361,720               |
| <b>Total</b>               | <b>243,936,095,600</b>        | <b>197,064,361,720</b>        |

2. REVENUE DEDUCTIONS

|                              | From 01.01.2026 to 31.03.2026 | From 01.01.2025 to 31.03.2025 |
|------------------------------|-------------------------------|-------------------------------|
| Sale discounts, Sale returns | 1,288,881,947                 | 1,474,617,982                 |
|                              | <b>1,288,881,947</b>          | <b>1,474,617,982</b>          |

3. NET REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES

|                                 | From 01.01.2026 to 31.03.2026 | From 01.01.2025 to 31.03.2025 |
|---------------------------------|-------------------------------|-------------------------------|
| Net revenue from sales of goods | 242,647,213,653               | 195,589,743,738               |
| <b>Total</b>                    | <b>242,647,213,653</b>        | <b>195,589,743,738</b>        |

4. COST OF GOODS SOLD

|                    | From 01.01.2026 to 31.03.2026 | From 01.01.2025 to 31.03.2025 |
|--------------------|-------------------------------|-------------------------------|
| Cost of goods sold | 197,608,646,754               | 162,292,504,967               |
| <b>Total</b>       | <b>197,608,646,754</b>        | <b>162,292,504,967</b>        |

5. FINANCIAL INCOME

|   | From 01.01.2026 to 31.03.2026 | From 01.01.2025 to 31.03.2025 |
|---|-------------------------------|-------------------------------|
| Interest income   | 17,447,147                    | 8,674,705                     |
| Interest from deferred payment sale or payment discount | -                             | 16,775,407                    |
| Gains on exchange difference in the period              | 1,191,324,611                 | 1,276,743,701                 |
| Gains on exchange difference at the period-end          | 2,290,073                     | 325,673,740                   |
| Other financial income                                  | -                             | 83,149,328                    |
| Payment discount  | 13,630,598                    | -                             |
| <b>Total</b>  | <b>1,224,692,429</b>          | <b>1,711,016,881</b>          |

6. FINANCIAL EXPENSES

|  | From 01.01.2026 to 31.03.2026 | From 01.01.2025 to 31.03.2025 |
|--|-------------------------------|-------------------------------|
| Interest and Finance lease expenses                          | 1,607,803,564                 | 1,967,133,674                 |
| Payment discount or interests from deferred payment purchase | 48,983,740                    | 3,323,026,511                 |
| Interest on deposits and bets                                | -                             | 5,339,008                     |
| Loss on exchange difference in the period                    | 6,618,846,663                 | 4,860,346,033                 |
| Loss on exchange difference at the period-end                | 458,923,293                   | -                             |
| Other financial expenses                                     | -                             | 14,384,574                    |
| <b>Total</b>   | <b>8,734,557,260</b>          | <b>10,170,229,800</b>         |

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS**  
*For the period from 1/1/2026 to 31/3/2026*

Unit: Viet Nam Dong

**7. SELLING EXPENSES**

|                                 | From 01.01.2026<br>to 31.03.2026 | From 01.01.2025 to<br>31.03.2025 |
|---------------------------------|----------------------------------|----------------------------------|
| Raw materials                   | 1,641,805,633                    | 1,828,875,991                    |
| Labour expenses                 | 13,333,409,490                   | 14,131,082,139                   |
| Tools and equipment expenses    | 60,094,753                       | -                                |
| Depreciation expenses           | 537,364,137                      | 403,702,944                      |
| Expenses from external services | 3,563,458,729                    | 2,318,618,947                    |
| Other expenses in cash          | 2,751,330,075                    | 2,237,628,162                    |
| <b>Total</b>                    | <b>21,887,462,817</b>            | <b>20,919,908,183</b>            |

**8. GENERAL AND ADMINISTRATIVE EXPENSE**

|  | From 01.01.2026<br>to 31.03.2026 | From 01.01.2025 to<br>31.03.2025 |
|--|----------------------------------|----------------------------------|
| Raw materials and Tool and equipment costs | 198,958,111                      | 139,425,504                      |
| Labour expenses                            | 5,688,732,049                    | 5,133,999,312                    |
| Depreciation expenses                      | 53,231,391                       | 86,265,456                       |
| Taxes, Fees                                | 927,685                          | 33,173,973                       |
| Provision for receivable                   | 1,698,967,294                    | 657,683,575                      |
| Expenses from external services            | -                                | 153,627,856                      |
| Other expenses in cash                     | 1,498,620,550                    | 1,243,729,743                    |
| <b>Total</b>                               | <b>9,139,437,080</b>             | <b>7,447,905,419</b>             |

**9. OTHER INCOME**

|  | From 01.01.2026<br>to 31.03.2026 | From 01.01.2025 to<br>31.03.2025 |
|--|----------------------------------|----------------------------------|
| Income from the transfer and disposal of fixed assets      | 44,454,548                       | 791,472,727                      |
| Income from sales discounts, promotions, and sales support | 6,904,041                        | 4,839,167                        |
| Income from scrap sales                                    | 118,653,889                      | 124,994,276                      |
| Income from barrel sales                                   | 28,363,636                       | 68,181,819                       |
| Warehouse rental income                                    | -                                | -                                |
| Others   | 950,106,509                      | 382,796,026                      |
| <b>Total</b>   | <b>1,344,036,691</b>             | <b>1,425,354,198</b>             |

**10. OTHER EXPENSES**

|  | From 01.01.2026<br>to 31.03.2026 | From 01.01.2025 to<br>31.03.2025 |
|--|----------------------------------|----------------------------------|
| Expenses for handling and destroying damaged and inferior products | -                                | 143,399,740                      |
| Fines for late payment and administrative violations of taxes      | 364,260                          | 4,120,742                        |
| Loss from liquidation, disposal of fixed assets                    | -                                | 34,960,574                       |
| Depreciation of fixed assets not used in production                | 9,216,765                        | 9,216,765                        |
| Others   | 48,979,617                       | 1,788,977                        |
| <b>Total</b>   | <b>58,560,642</b>                | <b>193,486,798</b>               |

**11. BUSINESS AND PRODUCTIONS COST BY ITEMS**

|                                 | From 01.01.2026<br>to 31.03.2026 | From 01.01.2025 to<br>31.03.2025 |
|---------------------------------|----------------------------------|----------------------------------|
| Raw materials                   | 78,859,512,569                   | 61,873,871,977                   |
| Labour expenses                 | 26,604,937,591                   | 31,588,718,122                   |
| Depreciation expenses           | 1,089,800,418                    | 1,741,599,965                    |
| Expenses from external services | 7,561,359,011                    | 7,050,414,657                    |
| Other expenses in cash          | 5,543,481,299                    | 7,942,285,237                    |
| <b>Total</b>                    | <b>119,659,090,888</b>           | <b>110,196,889,958</b>           |

PREPARER



Dinh Hoang Phat

CHIEF ACCOUNTANT



Phung Thai Phuong Trang

Ho Chi Minh City, April 28, 2026  
 DIRECTOR



Diệu Quang Trung

## NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the period from 1/1/2026 to 31/3/2026

Unit: Viet Nam Dong

### V.6. DOUBTFUL DEBTS

|  | 31/03/2026            |                      | 01/01/2026            |                      |
|--|-----------------------|----------------------|-----------------------|----------------------|
|  | Original cost         | Recoverable value    | Recoverable value     | Recoverable value    |
| - Total value of receivables and debts that are overdue or not due but difficult to be recovered | 23,222,339,331        | 2,246,469,542        | 23,217,818,902        | 2,246,469,542        |
| <b>Short-term trade receivables</b>  | <b>22,341,015,920</b> | <b>2,242,848,650</b> | <b>22,336,495,491</b> | <b>2,242,848,650</b> |
| + Long Huy Bao Service - Trading Company Limited   | 3,275,568,294         | -                    | 3,275,568,294         | -                    |
| + Nguyen Thanh Hung Agency   | 3,386,983,683         | -                    | 3,386,983,683         | -                    |
| + Thien An Plant Protection Co. Ltd.   | 1,310,622,033         | -                    | 1,310,622,033         | -                    |
| + Son Hai Business Household   | 2,613,130,000         | 900,000,000          | 2,613,130,000         | 900,000,000          |
| + Others   | 11,754,711,910        | 1,342,848,650        | 11,750,191,481        | 1,342,848,650        |
| <b>Short-term other receivables</b>  | <b>301,163,411</b>    | <b>3,620,892</b>     | <b>301,163,411</b>    | <b>3,620,892</b>     |

## NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the period from 1/1/2026 to 31/3/2026

Unit: Viet Nam Dong

### V.9. TANGIBLE FIXED ASSETS

| Items                                       | Buildings,<br>structures | Machinery,<br>equipment | Vehicles,<br>transportation<br>equipment | Management<br>tools and<br>equipment | Others      | Total                  |
|---|--------------------------|-------------------------|--|--------------------------------------|-------------|------------------------|
| <b>Historical cost</b>                      |                          |                         |  |                                      |             |                        |
| Beginning balance                           | 66,863,498,291           | 47,306,881,720          | 34,374,232,777                           | 2,080,488,365                        | 996,983,907 | <b>151,622,085,060</b> |
| Purchase in the period                      | -                        | -                       | 80,372,088                               | -                                    | -           | 80,372,088             |
| Exchange rate diffence due to FS conversion | -                        | 20,871,709              | 15,201,308                               | 917,908                              | -           | 36,990,925             |
| Ending balance of the period                | 66,863,498,291           | 47,327,753,429          | 34,469,806,173                           | 2,081,406,273                        | 996,983,907 | <b>151,739,448,073</b> |
| <b>Accumulated depreciation</b>             |                          |                         |  |                                      |             |                        |
| Beginning balance                           | 56,125,592,831           | 41,922,114,423          | 28,823,313,799                           | 1,817,896,632                        | 996,983,907 | <b>129,685,901,592</b> |
| Depreciation in the period                  | 307,770,885              | 315,185,379             | 426,669,325                              | 25,853,295                           | -           | 1,075,478,884          |
| Exchange rate diffence due to FS conversion | -                        | 6,245,546               | 9,412,321                                | -                                    | -           | 15,657,867             |
| Ending balance of the period                | 56,433,363,716           | 42,243,545,348          | 29,259,395,445                           | 1,843,749,927                        | 996,983,907 | <b>130,777,038,343</b> |
| <b>Net carrying amount</b>                  |                          |                         |  |                                      |             |                        |
| Beginning balance                           | 10,737,905,460           | 5,384,767,297           | 5,550,918,978                            | 262,591,733                          | -           | 21,936,183,468         |
| Ending balance of the period                | <b>10,430,134,575</b>    | <b>5,084,208,081</b>    | <b>5,210,410,728</b>                     | <b>237,656,346</b>                   | -           | <b>20,962,409,730</b>  |

## NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the period from 1/1/2026 to 31/3/2026

Unit: Viet Nam Dong

### V.16. TAX AND OTHER PAYABLES TO THE STATE BUDGET

#### a. Tax and other payables to the state budget

|                          | 01/01/2026           | Payables in the<br>period | Actual payment in the<br>period | 31/03/2026           |
|--------------------------|----------------------|---------------------------|---------------------------------|----------------------|
| Value-added tax          | 244,611,261          | 5,266,553,046             | 4,139,011,104                   | 1,372,153,203        |
| Domestic Value-added tax | 244,611,261          | 1,523,936,017             | 396,394,075                     | 1,372,153,203        |
| Import Value-added tax   | -                    | 3,742,617,029             | 3,742,617,029                   | -                    |
| Export, import duties    |                      | 64,482,120                | 64,482,120                      | -                    |
| Corporate income tax     | 1,624,832,744        | 514,278,243               | 375,966,206                     | 1,763,144,781        |
| Personal income tax      | -                    | 955,549,381               | 72,121,410                      | 883,427,971          |
| Land tax and land rental | 386,087,262          | 449,076,468               | 675,693,651                     | 159,470,079          |
| Other taxes              | 82,057,174           | 10,696,603                | 18,894,048                      | 73,859,729           |
|                          | <b>2,337,588,441</b> | <b>7,260,635,861</b>      | <b>5,346,168,539</b>            | <b>4,252,055,763</b> |

#### b. Tax and other receivables to the state budget

|                          | 01/01/2026         | Payables in the<br>period | Actual payment in the<br>period | 31/03/2026           |
|--------------------------|--------------------|---------------------------|---------------------------------|----------------------|
| Value-added tax          | 83,347,885         | -                         | 304,838                         | 83,652,723           |
| Corporate income tax     | 652,461,130        | -                         | 892,606,334                     | 1,545,067,464        |
| Personal income tax      | 12,891,103         | -                         | 2,948,965                       | 15,840,068           |
| Land tax and land rental | 55,714,700         | 55,714,700                | -                               | -                    |
|                          | <b>804,414,818</b> | <b>55,714,700</b>         | <b>895,860,137</b>              | <b>1,644,560,255</b> |



## NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the period from 1/1/2026 to 31/3/2026

Unit: Viet Nam Dong

### V.18. BORROWINGS AND FINANCE LEASE LIABILITIES

|   | 01/01/2026             |                        | During the period     |                        | 31/03/2026            |                       |
|---|------------------------|------------------------|-----------------------|------------------------|-----------------------|-----------------------|
|   | Outstanding balance    | Amount can be paid     | Increase              | Decrease               | Outstanding balance   | Amount can be paid    |
|   | VND                    | VND                    | VND                   | VND                    | VND                   | VND                   |
| <b>Short-term borrowings</b>  |                        |                        |                       |                        |                       |                       |
| <b>Short-term debts</b>   | <b>110,434,698,405</b> | <b>107,693,604,044</b> | <b>57,686,695,948</b> | <b>101,962,214,485</b> | <b>66,159,179,868</b> | <b>66,159,179,868</b> |
| Vietnam Bank for Agriculture and Rural Development - HCMC Branch            | 83,893,334,609         | 83,893,334,609         | 38,965,872,819        | 63,509,105,456         | 59,350,101,972        | 59,350,101,972        |
| Joint Stock Commercial Bank for Foreign Trade of Vietnam - Sai Gon Branch   | 21,284,269,435         | 21,284,269,435         | 1,246,077,896         | 19,585,429,435         | 2,944,917,896         | 2,944,917,896         |
| Vietnam Joint Stock Commercial Bank For Industry And Trade - Long An Branch | 2,940,040,000          | 1,300,000,000          | 2,585,702,293         | 5,525,742,293          | -                     | -                     |
| Joint Stock Commercial Bank for Foreign Trade of Vietnam - Long An Branch   | 2,301,054,361          | 1,200,000,000          | 14,889,042,940        | 13,341,937,301         | 3,848,160,000         | 3,848,160,000         |
| Personal Loan   | 16,000,000             | 16,000,000             | -                     | -                      | 16,000,000            | 16,000,000            |
| <b>Total</b>  | <b>110,434,698,405</b> | <b>215,387,208,088</b> | <b>57,686,695,948</b> | <b>101,962,214,485</b> | <b>66,159,179,868</b> | <b>66,159,179,868</b> |

## NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the period from 1/1/2026 to 31/3/2026

Unit: Viet Nam Dong

### 19. OWNER'S EQUITY

#### a. Changes in owner's equity

| Items  | Contributed capital    | Share Premium      | Exchange rate<br>diffence | Development and<br>investment funds | Retained Earnings       | Non - Controlling<br>Interest | Total                  |
|--|------------------------|--------------------|---------------------------|-------------------------------------|-------------------------|-------------------------------|------------------------|
| <b>Beginning balance of previous period</b>                | <b>105,300,000,000</b> | <b>782,715,818</b> | <b>14,760,005,246</b>     | <b>62,507,094,322</b>               | <b>(70,980,439,093)</b> | <b>10,401,774,197</b>         | <b>122,771,150,490</b> |
| - Profit/ loss for previous period                         | -                      | -                  | -                         | -                                   | 15,887,084,849          | (282,091,748)                 | 15,604,993,101         |
| - Dividend distribution                                    | -                      | -                  | -                         | -                                   | -                       | (244,376,000)                 | (244,376,000)          |
| - Development and investment funds appropriation           | -                      | -                  | -                         | 50,237,165                          | (50,237,165)            | -                             | -                      |
| - Bonus and welfare funds                                  | -                      | -                  | -                         | -                                   | (50,237,165)            | (31,137,787)                  | (81,374,952)           |
| - Remuneration of BoD & BoS                                | -                      | -                  | -                         | -                                   | (5,741,394)             | (3,558,606)                   | (9,300,000)            |
| - The Parent Company pays remuneration of<br>member of BoD | -                      | -                  | -                         | -                                   | 15,000,000              | -                             | 15,000,000             |
| - Exchange rate diffence due to FS conversion              | -                      | -                  | (350,566,981)             | -                                   | -                       | -                             | (350,566,981)          |
| <b>Ending balance of previous period</b>                   | <b>105,300,000,000</b> | <b>782,715,818</b> | <b>14,409,438,265</b>     | <b>62,557,331,487</b>               | <b>(55,184,569,968)</b> | <b>9,840,610,056</b>          | <b>137,705,525,658</b> |
| <b>Beginning balance of current period</b>                 | <b>105,300,000,000</b> | <b>782,715,818</b> | <b>14,409,438,265</b>     | <b>62,557,331,487</b>               | <b>(55,184,569,968)</b> | <b>9,840,610,056</b>          | <b>137,705,525,658</b> |
| - Profit/ loss for previous period                         | -                      | -                  | -                         | -                                   | 7,342,882,299           | 210,401,332                   | 7,553,283,631          |
| - Exchange rate diffence due to FS conversion              | -                      | -                  | (3,107,987,977)           | -                                   | -                       | -                             | (3,107,987,977)        |
| <b>Ending balance of this period</b>                       | <b>105,300,000,000</b> | <b>782,715,818</b> | <b>11,301,450,288</b>     | <b>62,557,331,487</b>               | <b>(47,841,687,669)</b> | <b>10,051,011,388</b>         | <b>142,150,821,312</b> |

