

**TAN BIEN RUBBER  
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness**

No.: 559 /CSTB-TCKT

Tay Ninh, April 29, 2026

Re: Explanation of the Consolidated Financial  
Statements for Q1/2026

To:

- The State Securities Commission of Vietnam.
- Hanoi Stock Exchange.

Pursuant to Point a, Clause 4, Article 14, Chapter III of Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance guiding information disclosure on the securities market:

*“When disclosing the financial statements mentioned in Clauses 1, 2, and 3 of this Article, listed organizations, large public companies must also explain the reasons when any of the following occurs:*

*a) The net profit after tax in the report on business results for the reporting period changes by 10% or more compared to the same period of the previous year;*

*b) The net profit after tax for the reporting period shows a loss, changing from a profit in the same period of the previous year to a loss in this period or vice versa;*

*c) The net profit after tax for the reporting period has a difference before and after the audit or review of 5% or more, changing from a loss to a profit or vice versa”.*

Tan Bien Rubber Joint Stock Company (RTB) would like to provide the following explanation regarding the business results for the first quarter of 2026 compared to the same period last year:

Unit: VND

No.	Item	Current period	Previous period	% Change
1	Total Revenue and Other Income	523.242.468.581	222.541.596.825	135,12%
2	Total Expenses	271.341.335.292	139.268.403.110	94,83%
3	Profit Before Tax	251.901.133.289	83.273.193.715	202,50%
4	Profit After Tax	228.277.070.459	73.797.433.871	209,33%

Profit after tax in the Consolidated Income Statement for Q1/2026 increased by 209.33% compared to the same period. The main reasons are as follows:

- In the first quarter of 2026, the company's rubber sales volume increased by over 3,900 tons compared to the same period last year. This resulted in a revenue increase of over VND 184.1 billion, a cost of goods sold increase of over VND 127.3 billion, and a profit increase of over VND 56.8 billion.

- Other income increased by over VND 117 billion, mainly from the liquidation of rubber plantations for replanting, which was higher than the same

period last year. Furthermore, this income from the liquidation of rubber plantations is exempt from corporate income tax.

The above reasons led to a 209.33% increase in after-tax profit compared to the same period last year.

The above is the explanation from Tan Bien Rubber Joint Stock Company (RTB) regarding the profit fluctuations in the consolidated business performance report for the first quarter of 2026, submitted to the State Securities Commission and the Hanoi Stock Exchange.

Sincerely,

***Recipients:***

- As mentioned above;
- Board of Directors, Board of Supervisors (for reporting);
- Company Website;
- Archive: Clerk, Finance and Accounting De.

**GENERAL DIRECTOR** 



**Lâm Thanh Phú**