

**SONG DA
CORPORATION –
JSC**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Hanoi, 29 April 2026

No.: ~~270~~TCT-TCKT
V/v: Explanation of the
causes of the variances in
the Q1 2026 Financial
Statements of Song Da
Corporation – JSC.

To: The State Securities Commission of Vietnam
Hanoi Stock Exchange

1. Company Name : Song Da Corporation – JSC
2. Stock Code : SJG
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8. Content of Explanation:

Explanation of the change in profit after corporate income tax as presented in the Statement of Profit or Loss for the reporting period, where the change is 10% or more compared with the same period of the previous year:

- Profit after tax for Q1 2025 amounted to VND 54.1 billion
- Profit after tax for Q1 2026 amounted to VND 266.9 billion


Accordingly, profit after tax for Q1 2026 increased by VND 212.7 billion, representing an increase of 392.59% compared with the same period in 2025.

The main reasons are attributable to the following factors occurring in Q1 2026:
+ Financial income increased by VND 180.2 billion compared with the same period in 2025, mainly due to a higher recognition of dividend income (VND 115.8 billion) and an increase in interest income on bank deposits (VND 13.4 billion);

+ Financial expenses decreased by VND 17.5 billion compared with the same period in 2025, primarily as a result of lower borrowing costs and the absence of foreign exchange losses;

+ Other income increased by VND 27.4 billion compared with the same period in 2025, primarily due to the recognition of profit from project profit-sharing following the completion and dissolution of the construction consortium for the Nam Theun 1 Hydropower Project in Lao PDR.

9. Website address for publication of the complete set of financial statements:
www.songda.vn.

We hereby certify that the information disclosed is true and accurate and has been prepared in full compliance with the provisions of the Law on Accounting. 

Recipients:

- As addressed;
- Filed with the Corporation's Office and the Finance and Accounting Department;

Attachments

*Financial Statements for Q1 2026
of Song Da Corporation – JSC*



TỔNG GIÁM ĐỐC

Trần Anh Đức