

DONG NAI BUILDING MATERIALS AND FUEL JOINT STOCK COMPANY

255B Pham Van Thuan, Tam Hiep Ward, Dong Nai Province, Vietnam

**CONSOLIDATED FINANCIAL STATEMENT**

As of March 31, 2026



CRITERIA	Co de	Explan ation	31/03/2026 VND	01/01/2026 VND
<b>ASSETS</b>				
<b>A – SHORT-TERM ASSETS</b>	<b>100</b>		<b>942.278.405.645</b>	<b>552.928.204.010</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>	<b>5.1</b>	<b>17.054.234.917</b>	<b>17.725.007.502</b>
1. Money	111		12.054.234.917	17.725.007.502
2. Cash equivalents	112		5.000.000.000	-
<b>II. Short-term financial investment</b>	<b>120</b>	<b>5.2</b>	<b>340.086.927.233</b>	<b>251.213.914.849</b>
1. Trading securities	121		-	-
2. Provision for depreciation of trading securities (*)	122		-	-
3. Investments held to short-term maturity	123		340.086.927.233	251.213.914.849
4. Provision for investment held to short-term maturity (*)	124		-	-
5. Other short-term investments	125		-	-
6. Provision for losses of other short-term investments (*)	126		-	-
<b>III. Short-term receivables</b>	<b>130</b>		<b>206.417.298.691</b>	<b>174.543.168.769</b>
1. Short-term receivables of customers	131	5.3	178.090.508.141	86.667.900.117
2. Short-term seller upfront	132	5.4	47.121.742.478	49.953.367.986
3. Receivables according to the construction contract schedule	134		-	-
4. Other short-term receivables	135	5.5	3.417.468.090	44.826.285.136
5. Provision for short-term bad debts (*)	136	5.6	(26.126.227.812)	(10.818.192.264)
6. Pending shortage of assets	137	5.7	3.913.807.794	3.913.807.794
<b>IV. Inventory</b>	<b>140</b>	<b>5.8</b>	<b>362.584.077.529</b>	<b>109.298.746.951</b>
1. Inventory	141		362.584.077.529	109.298.746.951
2. Provision for inventory discounts	142		-	-
<b>V. Short-Term Biological Assets</b>	<b>150</b>		<b>-</b>	<b>-</b>
1. Pets take short-term one-time products	151		-	-
2. Seasonal crops or short-term one-off products	152		-	-
3. Provision for short-term biological asset losses (*)	153		-	-
<b>V. Other Short-Term Assets</b>	<b>160</b>		<b>16.135.867.275</b>	<b>147.365.939</b>
1. Short-term allocation pending costs	161	5.9	608.167.086	147.365.939
2. Deductible VAT	162		15.527.700.189	-
3. Taxes and other amounts receivable by the State	163		-	-
4. Repurchase and sale of government bonds	164		-	-
5. Other short-term assets	165		-	-

## CONSOLIDATED FINANCIAL STATEMENT

As of March 31, 2026

CRITERIA	Code	Explanat tion	31/03/2026 VND	01/01/2026 VND
<b>B - LONG-TERM ASSETS</b>	<b>200</b>		<b>116.838.125.068</b>	<b>91.069.765.730</b>
<b>I. Long-term receivables</b>	<b>210</b>		<b>3.859.286.000</b>	<b>4.085.826.000</b>
1. Long-term receivables of customers	211		-	-
2. Pay long-term sellers upfront	212	5.4	3.074.496.000	3.465.936.000
3. Other long-term receivables	215	5.5	784.790.000	619.890.000
4. Provision for long-term bad debts (*)	216		-	-
<b>II. Fixed assets</b>	<b>220</b>		<b>20.009.399.507</b>	<b>19.699.821.907</b>
1. Tangible fixed assets	221	5.10	8.807.360.207	8.626.363.470
- Historical cost	222		44.991.064.214	39.188.172.922
- Cumulative wear value	223		(36.183.704.007)	(30.561.809.452)
2. Fixed assets lease finance	224		-	-
- Historical cost	225		-	-
- Cumulative wear value	226		-	-
3. Intangible fixed assets	227	5.11	11.202.039.300	11.073.458.437
- Historical cost	228		12.893.077.564	12.677.677.564
- Cumulative wear value	229		(1.691.038.264)	(1.604.219.127)
<b>IV. Long-term biological assets</b>	<b>230</b>		-	-
1. Pet Animals for Periodic Products	231		-	-
a) Livestock for periodic products that have not reached the adult stage	232		-	-
b) Livestock for periodic products up to the adult stage	233		-	-
- Historical cost	234		-	-
- Accumulated depreciation value (*)	235		-	-
2. Pets take long-term one-time products	236		-	-
3. Seasonal crops or long-term one-time products	237		-	-
4. Provision for long-term biological asset losses (*)	238		-	-
<b>IV. Investment real estate</b>	<b>240</b>		-	-
- Historical cost	241		-	-
- Cumulative wear value	24		-	-
<b>V. Long-term unfinished assets</b>	<b>250</b>		<b>282.899.988</b>	<b>282.899.988</b>
1. Long-term unfinished production and business expenses	251		-	-
2. Unfinished capital construction costs	252	5.12	282.899.988	282.899.988
<b>VI. Long-term financial investment</b>	<b>260</b>	5.2	<b>11.089.482.144</b>	<b>64.382.331.352</b>
1. Invest in subsidiaries	261		-	-
2. Investment in joint venture or associate companies	262		1.216.167.938	54.509.017.146
3. Investment in capital contribution to other units	263		10.000.000.000	10.000.000.000
4. Provision for long-term financial investment (*)	264		(126.685.794)	(126.685.794)
5. Investments held to long-term maturity	265		-	-
6. Provision for investment held to long-term maturity (*)	266		-	-
<b>VI. Other long-term assets</b>	<b>270</b>		<b>81.597.057.429</b>	<b>2.618.886.483</b>
1. Long-term allocation waiting costs	271	5.9	3.149.883.096	2.609.716.996
2. Deferred income tax assets	272		-	-



## CONSOLIDATED FINANCIAL STATEMENT

As of March 31, 2026

3. Long-term equipment, supplies, spare parts	273	-	-
4. Other long-term assets	274	9.174.010	9.169.487
5. Goodwill	279	78.438.000.323	-
<b>TOTAL ASSETS</b>	<b>280</b>	<b>1.059.116.530.713</b>	<b>643.997.969.740</b>

CRITERIA	Code	Explan ation	31/03/2026 VND	01/01/2026 VND
<b>FUNDING</b>				
<b>C - LIABILITIES</b>	<b>300</b>		<b>843.773.455.198</b>	<b>449.358.905.390</b>
<b>I. Short-term debt</b>	<b>310</b>		<b>836.116.388.531</b>	<b>443.443.139.806</b>
1. Payable to short-term sellers	311	5.13	58.910.981.264	2.407.228.983
2. Buyer pays in advance for a short term	312	5.14	4.616.337.664	6.091.098.633
3. Dividends and profits must be paid	313		-	-
4. Taxes and amounts payable to the State	314	5.15	4.924.274.367	2.200.177.887
5. Payables to employees	315		3.685.086.253	1.510.611.615
6. Short-term expenses	316	5.16	2.189.252.255	2.729.941.863
7. Payable according to the schedule of the construction contract plan	318		-	-
8. Revenue pending short-term allocation	319		150.436.364	123.545.455
9. Other short-term payables	320	5.17	3.411.305.408	3.236.496.325
10. Short-term financial loans and leases	321	5.18	757.171.264.880	424.246.860.530
11. Provision for short-term payables	322		-	-
12. Reward and welfare funds	323	5.19	1.057.450.076	897.178.515
13. Price Stabilization Fund	324		-	-
14. Repurchase and sale of government bonds	325		-	-
<b>II. Long-term debt</b>	<b>330</b>		<b>7.657.066.667</b>	<b>5.915.765.584</b>
1. Payable to long-term sellers	331		-	-
2. Buyers pay in advance for the long term	332		-	-
3. Taxes and long-term payables to the State	333		-	-
4. Long-term expenses	334		-	-
5. Revenue pending long-term allocation	337		-	-
6. Other long-term payables	338	5.17	7.657.066.667	5.915.765.584
7. Long-term financial loans and leases	339		-	-
9. Convertible bonds	340		-	-
10. Preferred stocks	341		-	-
11. Deferred income tax payable	342		-	-
12. Provision for long-term payables	343		-	-
13. The Scientific and Technological Development Fund	344		-	-

## CONSOLIDATED FINANCIAL STATEMENT

As of March 31, 2026

CRITERIA	Code	Explan ation	31/03/2026 VND	01/01/2026 VND
<b>D – Equity</b>	<b>400</b>	5.20	<b>215.343.075.515</b>	<b>194.639.064.350</b>
1. Owner's contributed capital	411		158.480.630.000	158.480.630.000
- Voting common shares	411a		158.480.630.000	158.480.630.000
- Preferred stock	411b		-	-
2. Capital surplus	412		-	-
3. Bond Conversion Options	413		-	-
4. Other capital of the owner	414		-	-
5. Own redemption shares (*)	415		-	-
6. Asset revaluation difference	416		-	-
7. Exchange Rate Differences	417		-	-
8. Development investment funds	418		-	-
9. Other funds belonging to the owner's equity	419		-	-
11. Undistributed after-tax profit	420		49.662.133.349	36.158.434.350
- Accumulated undistributed profit after tax by the end of the previous period	420A		37.111.785.343	20.784.264.235
- Undistributed profit after tax in this period	420B		12.550.348.006	15.374.170.115
12. Non-controlling shareholder interests	429		7.200.312.166	-
<b>TOTAL CAPITAL</b>	<b>440</b>		<b>1.059.116.530.713</b>	<b>643.997.969.740</b>

NGUYEN HOANG THAI TRONG  
Scheduler

VU THI KIM THANH  
Chief Accountant

NGUYEN HOANG LINH  
Director  
Dong Nai, April 24, 2026



## CONSOLIDATED INCOME OF BUSINESS

For the 3-month accounting period ended March 31, 2026

CRITERIA	Code Number	Theory Ming	From 01/01/2026 until 31/03/2026 VND
1. Revenue from sales and provision of services	01		995.695.072.807
2. Revenue deductions	02		-
3. Net revenue from sales and service provision (10 = 01 - 02)	10	6.1	995.695.072.807
4. Cost of goods sold	11	6.2	941.545.290.709
5. Gross profit on sales and service provision (20 = 10 - 11)	20		54.149.782.098
6. Profit/loss of sale and liquidation of investment real estate	21		-
7. Revenue from financial activities	22	6.3	3.274.180.415
8. Financing costs		6.4	7.242.140.429
- In which: Borrowing costs	23		7.242.140.429
9. Cost of sales	24	6.5	9.503.803.815
10. Business management expenses	25	6.6	23.252.385.098
11. Profits or losses in associated companies or joint ventures	26		(65.338.973)
12. Net profit from business activities {30 = 20 + 21 + (22 - 23) - (25 + 26) + 27}	30		17.360.294.198
13. Other incomes	31	6.7	64.901.669
14. Other expenses	32	6.8	157.700.920
15. Other Profits (40 = 31 - 32)	40		(92.799.251)
16. Total accounting profit before tax (50 = 30 + 40)	50		17.267.494.947
15. Current corporate income tax expenses	51	5.14	4.001.024.353
16. Deferred corporate income tax expenses	52		-
17. Profit after corporate income tax (60 = 50 - 51 - 52)	60		13.266.470.594
18.1. Profit after tax of shareholders of the parent company	61		12.550.348.006
18.2 Non-controlling shareholder's after-tax profit	62		716.122.588
19. Basic Interest on Shares	70	6.9	792

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Director  
Dong Nai, April 24, 2026

## CONSOLIDATED CASH FLOW STATEMENT

(According to the indirect method)

For the 3-month accounting period ended March 31, 2026

CRITERIA	Co de	From 01/01/2026 until 31/03/2026 VND
<b>I. CASH FLOW FROM BUSINESS ACTIVITIES</b>		
<b>ENTREPRENEURSHIP</b>		
<b>1. Profit before tax</b>	<b>01</b>	<b>17.267.494.947</b>
<b>2. Adjustments to</b>		
Depreciation of fixed assets and investment property	02	2.805.084.947
Contingencies	03	15.308.035.548
(Profit)/loss on exchange rate differences due to revaluation of currency items of foreign currency origin	04	-
(Profit)/loss from investment and financial activities	05	(3.274.180.415)
Borrowing costs	06	7.242.140.429
Other Adjustments	07	-
<b>3. Profit from business activities before changes in working capital</b>	<b>08</b>	<b>39.348.575.456</b>
(increase)/decrease in receivables	09	(63.873.476.733)
(Increase)/decrease in inventory	10	(267.616.503.162)
Increase/(decrease) of payables (Excluding interest payable, CIT payable)	11	55.176.683.638
(Increase)/decrease pending allocation costs	12	(1.186.061.002)
(Increase)/decrease of trading securities	13	-
Borrowing costs paid	14	(7.158.452.242)
Paid corporate income tax	15	(2.023.011.667)
Other revenues from business activities	16	-
Other expenses for business activities	17	(267.193.000)
<b>Net cash flow from business activities</b>	<b>20</b>	<b>(247.599.438.712)</b>
<b>II. CASH FLOW FROM INVESTMENT ACTIVITIES</b>		
1. Money spent on procurement and construction of fixed assets and other long-term assets	21	(331.567.281)
2. Proceeds from the liquidation and sale of fixed assets and other long-term assets	22	-
3. Expenses for loans and purchase of debt instruments of other units	23	(118.210.000.000)
4. Proceeds from recovery of loans and resale of debt instruments of other units	24	28.000.000.000
5. Expenditures on capital contribution to other units	25	-
6. Money recovered from investment in capital contribution to other units	26	-
7. Proceeds from loan interest, dividends and profits to be distributed	27	4.545.829.058
<b>Net cash flow from investment activities</b>	<b>30</b>	<b>(85.995.738.223)</b>
<b>III. CASH FLOW FROM FINANCIAL ACTIVITIES</b>		
1. Proceeds from the issuance of stocks or receipt of capital contributions from owners	31	-
2. Money for return of contributed capital to owners and repurchase of issued stocks	32	-
3. Proceeds from borrowing	33	956.763.688.350
4. Repayment of loan principal	34	(623.839.284.000)
5. Repayment of principal of financial lease	35	-
6. Dividends and profits paid to owners	36	-

DONG NAI BUILDING MATERIALS AND FUEL JOINT STOCK COMPANY  
255B Pham Van Thuan, Tam Hiep Ward, Dong Nai Province, Vietnam

## CONSOLIDATED CASH FLOW STATEMENT

(According to the indirect method)

For the 3-month accounting period ended March 31, 2026

<b>Net cash flow from financial activities</b>	<b>40</b>	<b>332.924.404.350</b>
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CRITERIA	Co de	From 01/01/2026 until 31/03/2026 VND
NET CASH FLOW IN THE PERIOD (50 = 20 + 30 + 40)	50	(670.772.585)
MONEY AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	60	17.725.007.502
Effects of changes in foreign currency exchange rates	61	-
<b>CASH AND YEAR-END CASH EQUIVALENTS (70 = 50 + 60 + 61)</b>	<b>70</b>	<b>17.054.234.917</b>

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NGUYEN HOANG THAI TRONG  
Scheduler

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VU THI KIM THANH  
Chief Accountant

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NGUYEN HOANG LINH  
Director  
Dong Nai, April 24, 2026



## EXPLANATION OF FINANCIAL STATEMENTS CONSOLIDATION

For the 3-month accounting period ended March 31, 2026

*This disclosure is an integral part that is read together with the attached financial statements.*

### 1. OPERATING CHARACTERISTICS

#### 1.1 Forms of capital ownership

Dong Nai Building Materials and Fuel Joint Stock Company ("Parent Company") is an enterprise equitized from a state-owned enterprise under Decision No. 2863/2003/QĐ.CT.UBT dated September 5, 2003 issued by the People's Committee of Dong Nai province. The company operates under the Joint Stock Enterprise Registration Certificate No. 4703000089 (the new number is 3600661303) issued by the Department of Planning and Investment of Dong Nai province for the first time on January 6, 2004 and registered for the 21st change on November 21, 2024.

The Company's charter capital as of 31/03/2026 and 01/01/2026 is 158,480,630,000 VND, equivalent to 15,848,063 shares with a par value of 10,000 VND/share.

The Company's shares are traded on the UPCoM stock exchange at the Hanoi Stock Exchange with the stock code BMF and the first trading day is April 16, 2018.

The head office of the Parent Company is located at 255B Pham Van Thuan, Tam Hiep Ward, Dong Nai Province, Vietnam.

#### 1.2 Business Areas

The Company's business fields (including the Parent Company and its subsidiaries) are trade and services.

#### 1.3 Business Scope

According to the Enterprise Registration Certificate, the business lines of the Parent Company are:

- Retail of motor fuel in specialized stores. Details: Gasoline, oil, lubricants, lubricants (only operating when meeting the business conditions as prescribed by law);
- Restaurants and mobile catering services. Details: Restaurants, eateries, food and beverage shops (excluding bar business and refreshment services accompanied by dance) (only operate when the competent authority approves and meets the business conditions as prescribed by law);
- Car dealerships and other motor vehicles. Details: Car dealers (12 seats or less);
- Wholesale of raw agricultural and forest products (except wood, bamboo, bamboo) and live animals. Details: Wholesale of agricultural products (implemented in accordance with the Prime Minister's Decision No. 62/2013/QĐ-TTg dated 25/10/2013);
- Retail of other new goods in specialty stores. Details: Liquefied petroleum gas, fuel (only operating when fully meeting business conditions as prescribed by law);
- Wholesale of other installation materials and equipment in construction. Details: Wholesale of construction materials;
- Production of building materials from clay (not produced at the head office, only operated when the competent authority approves the location and meets the business conditions as prescribed by law);
- Mining of stone, sand, gravel, clay. Details: Stone quarrying (only operating when fully meeting business conditions as prescribed by law);
- Sale of spare parts and auxiliary parts of cars and other motor vehicles;
- Wholesale of other household items. Details: Household appliances, lamps and electric luminaires;
- Trading in real estate and land use rights under the owner, user or lessee (only operating when fully meeting the business conditions as prescribed by law);
- Maintenance and repair of automobiles and other motor vehicles (operating only when fully meeting the business conditions as prescribed by law);
- Retail sale of hardware, paint, glass and other installation equipment in construction in specialized stores. Details: Retail of construction materials;
- Wholesale of solid, liquid, gaseous fuels and related products. Details: Gasoline, oil, lubricants, liquefied petroleum gas and lubricants (only operating when fully meeting business conditions as prescribed by law);

## EXPLANATION OF FINANCIAL STATEMENTS CONSOLIDATION

For the 3-month accounting period ended March 31, 2026

*This disclosure is an integral part that is read together with the attached financial statements.*

- Plant other perennials. Details: Planting industrial crops (not operating at the headquarters).

During the period, the main activities of the Parent Company were retail of gasoline, oil, lubricants, liquefied petroleum gas, and fuel.

### 1.4 Normal production and business cycle

The Company's normal production and business cycle does not exceed 12 months.

### 1.5 Company Structure

The company consists of the Parent Company, 1 direct subsidiary and 1 associated company, details are as follows:

#### Subsidiaries

The Parent Company has 1 direct subsidiary, including:

Company Name	Address	Main business lines	Ownership ratio
Long Thanh Trading Joint Stock Company	No. 286, Le Duan Street, Van Hai Area, Long Thanh Commune, Dong Nai Province	Trading in fuels, food technology, electronics and commercial services	70,61%

#### Affiliates

The company has 1 associated company including:

Company Name	Address	Main business lines	Ownership ratio
Rang Dong Food Co., Ltd.	01A Hanoi Highway, Long Binh Ward, Dong Nai Province	Public dining, industrial meal processing, food business, and cattle slaughtering	44%

#### Branch Information

The company has the following subsidiaries:

STT	Unit Name	Address
1	Hung Nghia Petroleum Station - Branch of Dong Nai Building Materials and Fuel Joint Stock Company	No. 1, Hung Nghia Hamlet, National Highway 1A, Dau Giay Commune, Dong Nai Province, Vietnam
2	Nui Le Petroleum Station - Branch of Dong Nai Building Materials and Fuel Joint Stock Company	National Highway 1A, Group 14, Hamlet 6, Xuan Hoa Commune, Dong Nai Province, Vietnam
3	Long Phuoc Petroleum Station - Branch of Dong Nai Building Materials and Fuel Joint Stock Company	No. 1289, National Highway 51, Group 25, Dat Moi Hamlet, Long Phuoc Commune, Dong Nai Province, Vietnam
4	Trang Bom Petroleum Station - Branch of Dong Nai Building Materials and Fuel Joint Stock Company	No. 242, Nguyen Huu Canh Street, Quarter 3, Trang Bom Commune, Dong Nai Province, Vietnam
5	Petrol Station No. 2 - Branch of Dong Nai Building Materials and Fuel Joint Stock Company	No. 219, Pham Van Thuan Street, Tam Hiep Ward, Dong Nai Province, Vietnam
6	Tan Bien Petroleum Station - Branch of Dong Nai Building Materials and Fuel Joint Stock Company	No. 474/8, KP 5B, Junction 3 Cau Sap, Hanoi Highway, Long Binh Ward, Dong Nai Province, Vietnam



## EXPLANATION OF FINANCIAL STATEMENTS CONSOLIDATION

For the 3-month accounting period ended March 31, 2026

*This disclosure is an integral part that is read together with the attached financial statements.*

STT	Unit Name	Address
7	An Binh Petroleum Station - Branch of Dong Nai Building Materials and Fuel Joint Stock Company	No. 1A, KP 10, Hanoi Highway, Tran Bien Ward, Dong Nai Province, Vietnam
8	Phu Binh Petroleum Station - Branch of Dong Nai Building Materials and Fuel Joint Stock Company	No. 2823, National Highway 20, Group 4, Phu Tan Hamlet, Phu Lam Commune, Dong Nai Province, Vietnam
9	Trang Dai II Petrol Station - Branch of Dong Nai Building Materials and Fuel Joint Stock Company	No. 36, KP.3, Group 10, Bui Trong Nghia Street, Trang Dai Ward, Dong Nai Province, Vietnam
10	Representative office in Ho Chi Minh City - Dong Nai Building Materials and Fuel Joint Stock Company	L10-06, 10th Floor, Vincom Center Building, 72 Le Thanh Ton, Saigon Ward, Ho Chi Minh City, Vietnam
11	Suoi Nho Petroleum Station - Branch of Dong Nai Building Materials and Fuel Joint Stock Company	Huong Road 16, Group 7, Hamlet 5B, Xuan Bac Commune, Dong Nai Province, Vietnam

### 1.6 Statement of Comparability of Information on Consolidated Financial Statements

The figures presented in the Consolidated Financial Statements for the 3-month accounting period ended March 31, 2026 are not comparable with the corresponding figures of the previous year, as this is the first year that the Company has prepared consolidated financial statements.

### 1.7 Employees

As of March 31, 2026, the total number of employees of the Company is 159 people (as of December 31, 2025: 162 people).

## 2. FISCAL YEAR, CURRENCY USED IN ACCOUNTING

### 2.1 Fiscal Year

The Company's financial year starts on January 1 and ends on December 31 every year.

### 2.2 Currency used in accounting

The currency used in accounting is Vietnam Dong (VND) because revenues and expenditures are mainly made in VND.

## 3. APPLICABLE ACCOUNTING STANDARDS AND REGIMES

### 3.1 Applicable accounting standards and regimes

Consolidated financial statements are prepared and presented in accordance with the corporate accounting regime promulgated under Circular No. 200/2014/TT-BTC dated December 22, 2014, Circular No. 53/2016/TT-BTC dated March 21, 2016, Circular No. 202/2014/TT-BTC dated December 22, 2014 and Circular No. 43/2026/TT-BTC dated April 20, 2026 of the Ministry of Finance guiding the the law on preparation and presentation of consolidated financial statements and Vietnam Accounting Standards.

The Company applies accounting standards and accounting regimes for Vietnamese enterprises promulgated under Circular No. 200/2014/TT-BTC, Circular No. 53/2016/TT-BTC, Circular No. 202/2014/TT-BTC dated December 22, 2014, Circular No. 43/2026/TT-BTC dated April 20, 2026 and other circulars guiding the implementation of Vietnamese accounting standards of the Ministry of Finance in the formulation and presented the Consolidated Financial Statements.

### 3.2 Statement on Compliance with Accounting Standards and Accounting Regimes

The Board of Directors of the Company ensures that it has complied with the requirements of accounting standards, the accounting regime of Vietnamese enterprises issued under Circular



## EXPLANATION OF FINANCIAL STATEMENTS CONSOLIDATION

For the 3-month accounting period ended March 31, 2026

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No. 200/2014/TT-BTC, Circular No. 53/2016/TT-BTC, Circular No. 202/2014/TT-BTC, Circular No. 43/2026/TT-BTC as well as circulars guiding the implementation of accounting standards of the Ministry of Finance in the preparation of consolidated financial statements. the most.

### 4. MAJOR ACCOUNTING POLICIES

#### 4.1 Basis for consolidating financial statements

Consolidated financial statements include the financial statements of the Parent Company and the financial statements of subsidiaries controlled by the Parent Company up to the date of preparation of the periodic statements. This control is achieved when the Parent Company has the ability to control the financial and operational policies of the investee companies in order to gain benefits from the activities of these companies.

The results of business of subsidiaries acquired or sold during the year are presented in the consolidated income statement from the date of purchase or until the date of sale of the investment in that subsidiary.

In case of necessity, the financial statements of the subsidiaries are adjusted so that the accounting policies applied at the Parent Company and the subsidiaries are the same.

All operations and balances between companies within the same group are eliminated when consolidating the financial statements.

The non-controlling shareholder's interest in the net assets of the consolidated subsidiary is defined as an indicator of the equity portion of the consolidated balance sheet. Non-controlling shareholder interests include the value of non-controlling shareholders' interests at the date of the initial business combination and the portion of non-controlling shareholders' interests in fluctuations in total equity since the date of business combination. Losses incurred at the subsidiary must be allocated in proportion to the ownership of the non-controlling shareholder, even if such loss is greater than the ownership of the non-controlling shareholder in the net assets of the subsidiary.

#### Business Consolidation

The assets, liabilities and potential liabilities of the subsidiary are determined according to the fair value on the date of purchase of the subsidiary. Any extra between the purchase price and the total fair value of the property purchased is recognized as goodwill. Any deficit between the purchase price and the total fair value of the acquired asset shall be recorded in the results of business of the accounting period in which the purchase of the subsidiary arises.

The interests of non-controlling shareholders at the date of the initial business combination are determined on the basis of the ratio of non-controlling shareholders to the total fair value of assets, liabilities and potential liabilities recognized.

#### 4.2 Accounting estimates

The preparation of consolidated financial statements in compliance with accounting standards, Vietnamese corporate accounting regimes and legal regulations related to the preparation and presentation of consolidated financial statements requires the Board of Directors to make estimates and assumptions that affect the reporting figures on debts, assets and the presentation of liabilities and contingent assets at the date of preparation of the consolidated financial statements as well as the reporting figures on revenues and expenses throughout the operating period. Although accounting estimates are made to the best of management's knowledge, actual amounts may differ from the estimates and assumptions made.

#### 4.3 Transactions in foreign currencies



## EXPLANATION OF FINANCIAL STATEMENTS CONSOLIDATION

For the 3-month accounting period ended March 31, 2026

*This disclosure is an integral part that is read together with the attached financial statements.*

During the period, transactions arising in currencies other than VND shall be converted into VND at the actual exchange rate at the time of arising transactions. At the end of the accounting period, the Company reassesses monetary items of foreign currency origin at the exchange rate on this date.

Exchange rate differences arising in the period from transactions in foreign currencies are recorded in revenue from financial activities or financial expenses. Exchange rate differences due to the revaluation of monetary items of foreign currency origin at the end of the accounting period after clearing the increase and decrease differences shall be recorded in the revenue from financial activities or financial expenses.

#### 4.4 Cash and cash equivalents

Money includes cash, demand bank deposits, and money in transit. Cash equivalents are short-term investments that have a recovery period of no more than 3 months from the date of investment, have the ability to be easily converted into a defined amount of money, and there is no risk of converting them into cash at the time of reporting.

#### 4.5 Financial Investments

##### Investments held to maturity

An investment is classified as holding to maturity when the Company intends and has the ability to hold to maturity. Investments held to maturity include: term bank deposits and loans held to maturity for the purpose of earning periodic interest and other investments held to maturity.

Investments held to maturity are initially recorded at the original price including the purchase price and the costs associated with the purchase of the investments. After the initial recognition, these investments are recognized at recoverable value. Interest income from investments held to the maturity date after the purchase date is recorded in the Statement of Business Results on the basis of revenue estimates. The interest enjoyed before the Company holds it is recorded as a deduction from the original price at the time of purchase.

When there is solid evidence that part or all of the investment may not be recoverable and the amount of loss is reliably determined, the loss is recorded in the financial cost of the period and directly deducted from the value of the investment.

When liquidating an investment, the difference between the net liquidation value and the book value is accounted for in income or expenses.

When there is solid evidence that part or all of the investment may not be recoverable and the amount of loss is reliably determined, the loss is recorded in the financial cost of the period and directly deducted from the value of the investment.

##### Investments in affiliated companies

An affiliate is a business in which the Company has significant influence but has no control over financial and operational policies. Significant influence is reflected in the right to participate in making decisions about financial policies and operations of the investee but not to control these policies.

Investments in an associated company are initially recognized at the cost price, including the purchase price or capital contribution plus costs directly related to the investment. In case of investment in non-monetary assets, the price of the investment fee shall be recorded according to the fair value of the non-monetary asset at the time of incurrence.

Dividends and profits of the periods preceding the purchase of the investment are accounted for a decrease in the value of the investment itself. Dividends and profits of the periods after the investment is purchased are recognized as revenue. Dividends received in shares are only monitored for the number of additional shares, not the value of shares received.



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*This disclosure is an integral part that is read together with the attached financial statements.*

The provision for losses for investments in associated companies shall be set aside when the associated company suffers losses at the level of appropriation equal to the difference between the actual contributed capital of the parties at the associated company and the real owner's equity multiplied by the ratio of the company's capital contribution to the total actual contributed capital of the parties at the associated company concluded.

Increase or decrease in the amount of provision for investment losses in associated companies needs to be set aside at the end of the accounting period and recorded in financial expenses.

When liquidating an investment, the difference between the net liquidation value and the book value is accounted for in income or expenses.

### **Investments in capital contribution to other units**

Capital contribution investments in other entities are investments in capital instruments of other entities but the Company has no control, co-control or significant influence over the investee.

These investments are initially recognized at the original price, including the purchase price or capital contribution plus direct costs associated with the investment. The Board of Directors shall review the investments to record provisions at the end of the accounting period.

The provision for losses for investments in capital instruments of other units shall be set aside as follows:

- For an investment in a listed stock or the fair value of an investment that is reliably determined, the provision is made based on the market value of the stock.
- For an investment whose fair value cannot be determined at the time of reporting, the provision shall be made on the basis of the loss of the investee at the level of appropriation equal to the difference between the actual contributed capital of the parties at other units and the actual owner's equity multiplied by the ratio of the Company's capital contribution to the total capital actual contributions of the parties at other units.

Increase or decrease in the amount of provisions for investment losses in capital instruments of other units that need to be set aside at the end of the accounting period shall be recorded in financial expenses.

### **Loans**

Loans are determined according to the original price minus bad debt provisions. The provision for bad debts of loans is made on the basis of the estimated level of possible losses.

## **4.6 Receivables**

Receivables are reflected at the original price minus the provision for bad debts.

The classification of receivables as customer receivables and other receivables shall comply with the following principles:

- Client receivables reflect commercial receivables arising from transactions of a buying and selling nature between the Company and the buyer who is an independent unit of the Company.
- Other receivables reflect receivables that are not commercial and not related to purchase and sale transactions.

The provision for bad debts represents the amount of value expected to be lost due to receivables not being paid by customers arising from the balance receivables at the time of making the balance sheet. The setting aside or reversal of the provision for bad debts shall be recorded in the enterprise management expenses in the report on business results.

## **4.7 Inventory**

Inventory is recorded at a lower price between the original price and the net realizable value.

The original price of inventory is determined as follows:

- Goods, tools and tools include the cost of purchase and other directly related costs incurred to obtain inventory at the current location and state.



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*This disclosure is an integral part that is read together with the attached financial statements.*

Net realizable value is the estimated selling price of inventory during the normal production and business period minus the estimated cost of completion and the estimated cost necessary for their consumption.

The value of inventories is calculated according to the weighted average method and is accounted according to the regular declaration method.

Provisions for inventory price reductions are made for each inventory item whose original price is greater than the net realizable value. An increase or decrease in the provision balance for inventory price reduction that needs to be set aside at the end of the accounting period shall be recorded in the cost of goods sold.

### 4.8 Allocation pending costs

Expenses pending allocation include actual expenses that have been incurred but are related to the results of production and business activities of many accounting periods. The Company's pending allocation costs include the following costs:

#### *Tools, instruments, and other pending allocation costs*

Tools, instruments, and other pending allocation costs that have been put into use are allocated to the cost using the straight-line method with an allocation period of not more than 36 months.

### 4.9 Tangible fixed assets

Tangible fixed assets are expressed at historical cost minus accumulated wear and tear. Historical cost of tangible fixed assets includes all costs incurred by the Company to acquire fixed assets up to the time of putting such assets into a state of readiness for use. Expenses incurred after the initial recognition shall only be recorded as an increase in the historical cost of a fixed asset if these costs are certain to increase the future economic benefits resulting from the use of such asset. Expenses incurred that do not satisfy the above conditions are recorded as production and business expenses in the period.

Upon sale or liquidation of assets, the historical cost and accumulated depreciation value of the assets shall be written off in the financial statements and any profits and losses arising from the liquidation shall be accounted in the statement of business results.

The depreciation of tangible fixed assets is calculated according to the method of straight-line depreciation according to the estimated useful life of the assets as follows:

	Number of years
Houses, architectural objects	04 – 25
Machinery and Equipment	03 – 10
Means of transport	04 – 08
Management equipment and tools	04 – 10

### 4.10 Intangible fixed assets

Intangible fixed assets are expressed at historical cost minus accumulated wear and tear. The historical cost of an intangible fixed asset includes all costs incurred by the Company to acquire the fixed asset up to the time of putting the asset into a state of readiness for use. Expenses related to intangible fixed assets incurred after initial recognition shall be recognized as production and business expenses in the period unless these expenses are associated with a specific intangible fixed asset and increase the economic benefits from these assets.

When intangible fixed assets are sold or liquidated, the historical cost and accumulated depreciation value are written off and the profits and losses arising from the liquidation are recorded in income or expenses in the period.

The Company's intangible fixed assets include:

#### *Land use rights*

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*This disclosure is an integral part that is read together with the attached financial statements.*

Land use rights are all actual expenses that the Company has spent that are directly related to the land used, including: money spent to have land use rights, expenses for compensation, site clearance, ground leveling, registration fees, etc. Land use rights are depreciated by the straight-line method within 46-50 years.

### **Computer Software**

The purchase price of computer software that is not a component attached to the relevant hardware is capitalized. The historical cost of the computer software is the total cost that the Company has spent up to the time of putting the software into use. Computer software is depreciated by the straight-line method within 5 years.

#### **4.11 Liabilities and expenses payable**

Liabilities and expenses payable are recorded for future amounts payable in relation to goods and services received. Expenses to be paid are recorded based on reasonable estimates of the amount to be paid.

The classification of payables as payables to sellers, payable expenses and other payables shall be carried out according to the following principles:

- Seller payables reflect commercial payables arising from the purchase of goods, services, assets and the seller is an independent entity of the Company.
- Payable expenses reflect amounts payable for goods and services received from the seller or provided to the buyer but not yet paid because there are no invoices or insufficient accounting records and documents and amounts payable to the employee in terms of salary and leave, production and business expenses must be deducted in advance.
- Other payables reflect payables that are not commercial, not related to the purchase, sale or supply of goods and services.

#### **4.12 Salary**

The salary allocated to expenses in the period is based on the salary and allowances agreed upon in the labor contract.

#### **4.13 Salary-based deductions**

Social insurance is deducted from the salary under the labor contract to the cost of 17.5% and deducted from the salary of officials and employees is 8%.

Health insurance is deducted from the salary to the expense of 3% and deducted from the salary of officials and employees is 1.5%.

Unemployment insurance is deducted from the salary to the expense of 1% and deducted from the salary of officials and employees is 1%.

The trade union fund is deducted from the salary into the cost of 2%.

#### **4.14 Equity contribution**

The owner's contributed capital is recorded according to the actual capital contributed by shareholders.

### **Funds**

The funds shall be set aside and used in accordance with the Company's Charter.

#### **4.15 Profit distribution**

Profit after corporate income tax is distributed to shareholders after setting up funds in accordance with the Charter of the Parent Company as well as the provisions of law and approved by the General Meeting of Shareholders.



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For the 3-month accounting period ended March 31, 2026

*This disclosure is an integral part that is read together with the attached financial statements.*

The distribution of profits to shareholders is considered to non-monetary items included in undistributed after-tax profits that may affect cash flow and dividend payability such as interest from revaluation of assets to be contributed to capital, interest on revaluation of monetary items, etc financial instruments and other non-monetary items.

Dividends are recorded as liabilities when approved by the General Meeting of Shareholders of the Parent Company.

### 4.16 Basic earnings per share

The basic profit per share is calculated by dividing the after-tax profit distributed to shareholders owning ordinary shares of the Parent Company by the weighted average number of outstanding ordinary shares in the period.

### 4.17 Revenue

#### Sales Revenue

Sales revenue is recognized when the following five conditions are simultaneously satisfied:

- (a) The company has transferred most of the risks and benefits associated with ownership of the product or goods to the buyer;
- (b) The company no longer holds the right to manage the goods as the owner of the goods or the right to control the goods;
- (c) Revenue is determined relatively firmly. When the contract stipulates that the buyer is entitled to return the purchased products and goods under specific conditions, the Company is only allowed to record revenue when those specific conditions no longer exist and the buyer is not entitled to return the products and goods (except for the case of returning in the form of exchange for goods, etc other services);
- (d) The Company has or will obtain an economic benefit from the sale; and
- (e) Identify the costs associated with the sale.

#### Revenue from service provision

The turnover of a transaction on the provision of services is recognized when the results of such transaction are reliably determined. In case the transaction on the provision of services involves multiple periods, the revenue shall be recorded in the period according to the results of the completed work on the date of the Balance Sheet of that period. The outcome of a service delivery transaction is determined when all four (4) of the following conditions are satisfied:

- (a) Revenue is determined relatively firmly. Where the contract stipulates that the buyer is entitled to return the purchased services under specific conditions, the Company is only entitled to recognize revenue when those specific conditions no longer exist and the buyer is not entitled to return the services provided;
- (b) Has obtained or will obtain economic benefits from the provision of such services;
- (c) Identify the part of the work completed at the time of reporting; and
- (d) Determine the costs incurred in the transaction and the costs to complete the transaction to provide such services.

#### Interest

Interest is recorded on an accrual basis, determined on the balance of deposit accounts and the actual interest rate in each period.

#### Dividends and profits are distributed

Dividends and dividends are recognized when the Company is entitled to receive dividends or profits from capital contributions. Dividends received in shares are only monitored for the number of additional shares, not the value of shares received.

## EXPLANATION OF FINANCIAL STATEMENTS CONSOLIDATION

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*This disclosure is an integral part that is read together with the attached financial statements.*

### 4.18 Borrowing costs

Borrowing costs include loan interest and other costs incurred directly related to the loan.

Borrowing expenses are recognized as financial expenses in the period unless borrowing costs directly related to investment in the construction or production of unfinished assets are included in the value of that asset (capitalized). The capitalization of borrowing costs will cease when the activities primarily necessary for the preparation of the unfinished asset for use or sale have been completed.

### 4.19 Applicable Income Tax

Corporate income tax expenses include applicable corporate income tax.

#### *Applicable Income Tax*

Applicable income tax is a tax calculated based on taxable income. The difference between taxable income and accounting profit is due to the adjustment of temporary differences between tax and accounting, non-deductible expenses as well as adjustments for non-taxable income and losses carried forward.

The Company's tax reports will be checked by the tax authorities. Due to the application of tax law to each type of business and the interpretation, understanding and approval in many different ways, the figures of the financial statements may differ from those of the tax authorities.

### 4.20 Departmental Reports

A division by business sector is a separately identifiable part that is involved in the production or supply of products or services and has different economic risks and benefits than other business divisions.

A geographic division is a separately identifiable part that participates in the production or provision of products and services within a particular economic environment and has different economic risks and benefits than business units in other economic environments.

### 4.21 Stakeholders

Parties are considered involved if one party has the ability to control or have significant influence over the other party in decision-making of financial and operational policies. Parties are also considered stakeholders if they are jointly under common control or have a common significant influence. The following individuals/companies are considered as related parties:

Individual/Company	Location	Relations
Vietnam National Petroleum Group	Vietnam	Shareholders holding at least 5% of voting shares
Technical Trading and Investment Corporation – Joint Stock Company	Vietnam	Shareholders holding at least 5% of voting shares
Quang Ninh Bus Station Joint Stock Company	Vietnam	Shareholders holding at least 5% of voting shares
Rang Dong Food Co., Ltd.	Vietnam	Affiliates
Central Highlands Durian Joint Stock Company	Vietnam	Other capital contribution investment companies
Board of Directors, Supervisory Board, Board of Directors		Key Members

## 5. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CONSOLIDATED FINANCIAL POSITION STATEMENT

### 5.1 Cash and cash equivalents

31/03/2026

01/01/2026



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For the 3-month accounting period ended March 31, 2026

*This disclosure is an integral part that is read together with the attached financial statements.*

	VND	VND
Cash - VND	3.215.313.591	5.215.558.334
Bank Deposit - VND	8.838.921.326	12.518.618.655
Cash equivalents	5.000.000.000	-
	<b>17.054.234.917</b>	<b>17.734.176.989</b>

### 5.2 Financial Investments

#### 5.2.1 Short-term financial investment

The Company's short-term financial investment includes term deposits and loans, details are as follows:

	31/03/2026			01/01/2026		
	Original price	Recoverable Value	Redundancy	Original price	Recoverable Value	Redundancy
	VND	VND	VND	VND	VND	VND
<b>Short Term</b>						
Time Deposit (a)	326.895.146.411	326.895.146.411	-	244.136.818.958	244.136.818.958	-
Loans						
Nong Quang Dinh	10.036.054.795	10.036.054.795	-	-	-	-
Nguyen Chi Anh	3.155.726.027	3.155.726.027	-	7.077.095.891	7.077.095.891	-
	<b>340.086.927.233</b>	<b>340.086.927.233</b>	<b>-</b>	<b>251.213.914.849</b>	<b>251.213.914.849</b>	<b>-</b>

- (a) The investment held to maturity is term deposits at commercial banks with an interest rate of 4.1% to 4.7%/year. This term deposit has been mortgaged for the Company's loans (see explanation 5.18).

#### 5.2.2 Long-term financial investment

The Company's long-term financial investment includes investment in associated companies and capital contribution investment in other units, details are as follows:

##### Investing in an affiliate company

	31/03/2026		01/01/2026	
	Original price	Net book value	Original price	Net book value
	VND	VND	VND	VND
<b>Investing in an affiliate company</b>				
Rang Dong Food Co., Ltd. (a)	1.100.000.000	1.216.167.938	1.100.000.000	1.100.000.000
Long Thanh Trading Joint Stock Company	-	-	53.409.017.146	53.409.017.146
	<b>1.100.000.000</b>	<b>1.216.167.938</b>	<b>54.509.017.146</b>	<b>54.509.017.146</b>

- (a) The investment in Rang Dong Food Co., Ltd. with a contributed capital value of 1,100,000,000 VND, accounting for 44% of the charter capital of this company. Rang Dong Food Co., Ltd. is a limited liability company with two or more members, operating under the Business Registration Certificate No. 3600248537 issued for the first time on June 20, 1996 and changed for the 9th

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*This disclosure is an integral part that is read together with the attached financial statements.*

time on September 25, 2025. The main activity of this company is other catering services, in detail: providing catering services.

Fluctuations in investments in associated companies are presented as follows:

	From 01/01/2026 until 31/03/2026 VND
<b>Balance at the beginning of the year</b>	<b>54.509.017.146</b>
Investing in an affiliate company	41.846.640.000
Profit/(loss) of affiliated companies in previous years	976.957.279
Profit/(loss) of affiliated companies this year	(65.338.973)
Consolidation adjustment due to the increase in the proportion of investment in associated companies into subsidiaries	(96.051.107.514)
<b>Year-end balance</b>	<b>1.216.167.938</b>

### Investment in capital contribution to other units

	31/03/2026			01/01/2026		
	Original price	Redundancy	Values Reasonable	Original price	Redundancy	Values Reasonable
	VND	VND	VND	VND	VND	VND
<b>Investment in capital contribution to other units</b>						
Central Highlands Durian Joint Stock Company (c)	10.000.000.000	(126.685.794)	(*)	10.000.000.000	(126.685.794)	(*)
	<b>10.000.000.000</b>	<b>(126.685.794)</b>		<b>10.000.000.000</b>	<b>(126.685.794)</b>	

- (b) The investment in Central Highlands Durian Joint Stock Company with a contributed capital value of 10,000,000,000 VND corresponds to 1,000,000 shares, accounting for 4.16% of the charter capital of this company. Tay Nguyen Durian Joint Stock Company is a joint stock company operating under the Certificate of Business Registration No. 6001394460 issued for the first time on October 7, 2013 and changed for the 12th time on January 22, 2026. The main activities of this company are processing fruits of all kinds, building and developing industrial clusters, growing fruit trees according to high-tech standards.

- (\*) As of March 31, 2026 and January 1, 2026, the value of the investment in other units is being recorded at the original price. The company has not determined the fair value of these investments to explain in the financial statements due to the absence of listed prices in the market and the Vietnam Accounting Standards, Vietnam Corporate Accounting Regime currently does not have guidance on how to calculate fair value using valuation techniques. The fair value of this investment may differ from the book value.

### 5.3 Short-term receivables of customers

	31/03/2026 VND	01/01/2026 VND
<b>Receivables from other customers</b>		
Nghi Son Cement Company	10.948.342.753	12.482.526.636
Binh Trieu Petrochemical Joint Stock Company	48.260.000.000	-
Vinh Tan Thermal Power Company - Branch of Power Generation Corporation 3 - Joint Stock Company	15.715.876.373	-
Branch of Vicem Ha Tien Cement Joint Stock Company	18.832.986.364	5.325.479.415
Lizen Joint Stock Company	13.239.221.661	11.145.055.791
Other Customers	71.094.080.990	57.714.838.275



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*This disclosure is an integral part that is read together with the attached financial statements.*

	<b>178.090.508.141</b>	<b>86.667.900.117</b>
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The company has mortgaged the right to collect debts for loans (see explanation 5.18).

**5.4 Short-term, long-term seller prepayment**

**5.4.1 Upfront payment for short-term sellers**

	31/03/2026	01/01/2026
	VND	VND
<b>Prepay other sellers</b>		
Viet Oil Joint Stock Company (*)	37.991.800.000	37.991.800.000
Hung Hau Petroleum Co., Ltd.	3.017.080.440	5.011.115.000
Dong Thap Petroleum Trading Company	3.787.070.000	-
Other Providers	2.325.792.038	6.950.452.986
	<b>47.121.742.478</b>	<b>49.953.367.986</b>

(\*) This is a prepayment to Viet Oil Joint Stock Company, which is currently committed by Ms. Mai Thi Ngoc Trinh to repay debts instead of transferring land use rights and assets attached to land according to the Commitment dated November 3, 2022. By the date of making this report, the Company has not completed the procedures for transferring land use rights and assets attached to the land mentioned above, so the value of the advance payment to the seller of Viet Oil Joint Stock Company has not been deducted.

**5.4.2 Pay for long-term sellers upfront**

	31/03/2026	01/01/2026
	VND	VND
<b>Prepay other sellers</b>		
Quy Nhu Ngoc One Member Co., Ltd.	1.658.496.000	1.977.936.000
Ms. Bui Thi Hong Nhung	1.416.000.000	1.488.000.000
	<b>3.074.496.000</b>	<b>3.465.936.000</b>

**5.5 Other receivables**

**5.5.1 Other short-term receivables**

	31/03/2026		01/01/2026	
	Values	Redundancy	Values	Redundancy
	VND	VND	VND	VND
<b>Receivables from other organizations and individuals</b>				
Receivables for share transfer (*)	-	-	41.846.640.000	-
Personal income tax arrears	33.503.597	-	17.794.279	-
Viet Nhat Automobile Co., Ltd. (*)	2.354.545.464	-	2.354.545.464	-
Gas cylinder shells must be collected	329.720.000	-	367.950.000	-
Employee advances	466.059.029	-	238.355.393	-
Other short-term receivables	233.640.000	-	1.000.000	-
	<b>3.417.468.090</b>	<b>-</b>	<b>44.826.285.136</b>	<b>-</b>

(\*) This is a receivable related to the ground rent of Viet Nhat Automobile Co., Ltd. under the lease contract No. 15/VLCD-TN dated December 25, 2014. As of March 31, 2026, the Company has not issued an invoice for this rent.

**5.5.2 Other long-term receivables**

	31/03/2026		01/01/2026	
	Values	Redundancy	Values	Redundancy
	VND	VND	VND	VND
<b>Receivables from other organizations and individuals</b>				

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*This disclosure is an integral part that is read together with the attached financial statements.*

	31/03/2026		01/01/2026	
	Values	Redundancy	Values	Redundancy
	VND	VND	VND	VND
Pledge, mortgage, escrow, escrow	784.790.000	-	619.890.000	-
	<b>784.790.000</b>	<b>-</b>	<b>619.890.000</b>	<b>-</b>

### 5.6 Bad debts

	31/03/2026			01/01/2026		
	Original price	Recoverable Value	Redundancy	Original price	Recoverable Value	Redundancy
	VND	VND	VND	VND	VND	VND
<b>Customer receivables</b>						
Nam Thinh Phat Joint Stock Company	470.919.993	-	(470.919.993)	470.919.993	-	(470.919.993)
211 Trading Services Co., Ltd.	244.950.000	-	(244.950.000)	244.950.000	-	(244.950.000)
NGUYEN HOA BINH CO., LTD	318.868.900	-	(318.868.900)	318.868.900	-	(318.868.900)
Ngoc Tan Thanh One Member Limited Company	204.365.800	-	(204.365.800)	204.365.800	-	(204.365.800)
Thanh Duc Transport Co., Ltd.	150.526.460	-	(150.526.460)	150.526.460	-	(150.526.460)
Tri Minh Phat Co., Ltd.	159.668.050	-	(159.668.050)	159.668.050	-	(159.668.050)
Van Anh Transport Import Export Trading Service Co., Ltd.	402.140.000	-	(402.140.000)	402.140.000	-	(402.140.000)
Hai Au Phat Co., Ltd.	1.218.680.003	-	(1.218.680.003)	1.218.680.003	-	(1.218.680.003)
Lagom Trading Joint Stock Company - Soc Trang Branch	518.622.120	-	(518.622.120)	518.622.120	-	(518.622.120)
Vinh Phat Transport Fuel Co., Ltd.	847.200.000	-	(847.200.000)	847.200.000	138.915.000	(708.285.000)
Vietnam Global Transport Joint Stock Company	2.162.967.200	-	(2.162.967.200)	2.162.967.200	2.162.967.200	-
Other Customers	2.697.962.273	176.250.781	(2.521.711.492)	2.697.962.273	190.604.129	(2.507.358.144)
<b>Merchant Upfront</b>						
Viet Oil Joint Stock Company	12.991.800.000	-	(12.991.800.000)	12.991.800.000	12.991.800.000	-
<b>Pending Missing Assets</b>						
Embezzlement debt	3.913.807.794	-	(3.913.807.794)	3.913.807.794	-	(3.913.807.794)
	<b>26.302.478.593</b>	<b>176.250.781</b>	<b>(26.126.227.812)</b>	<b>26.302.478.593</b>	<b>15.484.286.329</b>	<b>(10.818.192.264)</b>

### 5.7 Pending Missing Assets

	31/03/2026 VND	01/01/2026 VND
Embezzlement debt (*)	3.913.807.794	3.913.807.794
	<b>3.913.807.794</b>	<b>3.913.807.794</b>

- (\*) The debt receivable was embezzled by Mr. Nguyen Xuan Toan, which was discovered in November 2019. According to Judgment No. 09/2022/HS-ST dated January 13, 2022 of the People's Court of Dong Nai province, the amount of compensation that Mr. Nguyen Xuan Toan must compensate the Company is 3,913,807,794 VND. The Company has set aside a provision for bad debts at the rate of 100% for this debt.



## EXPLANATION OF FINANCIAL STATEMENTS CONSOLIDATION

For the 3-month accounting period ended March 31, 2026

*This disclosure is an integral part that is read together with the attached financial statements.*

### 5.8 Inventory

	31/03/2026		01/01/2026	
	Values	Redundancy	Values	Redundancy
	VND	VND	VND	VND
Purchases are on the way	1.572.220.000	-	-	-
Tools, tools	544.260.845	-	332.242.350	-
Merchandise	360.467.596.684	-	108.966.504.601	-
	<b>362.584.077.529</b>	<b>-</b>	<b>109.298.746.951</b>	<b>-</b>

The Company's goods are mortgaged for the Company's loans (see explanation 5.18).

### 5.9 Short-term and long-term allocation waiting costs

#### 5.9.1 Short-term allocation pending costs

	31/03/2026	01/01/2026
	VND	VND
Other short-term allocation pending costs	608.167.086	147.365.939
	<b>608.167.086</b>	<b>147.365.939</b>

#### 5.9.2 Long-term attribution waiting costs

	31/03/2026	01/01/2026
	VND	VND
Tooling Cost	122.999.959	144.070.522
Other long-term attribution waiting costs	3.026.883.137	2.465.646.474
	<b>3.149.883.096</b>	<b>2.609.716.996</b>

### 5.10 The situation of increase and decrease in tangible fixed assets

	Houses, architectural objects VND	Machinery Equipment VND	Means of transport VND	Managemen t equipment and tools VND	Total VND
<b>HISTORICAL PRICE</b>					
As of 01/01/2026	17.274.043.37 4	11.408.398.73 3	10.154.697.24 6	351.033.569	39.188.172.92 2
Increase from consolidation	2.849.245.914	2.346.623.552	275.454.545	-	5.471.324.011
In-Term Purchases	261.075.463	70.491.818	-	-	331.567.281
As of 31/03/2026	<b>20.384.364.75 1</b>	<b>13.825.514.10 3</b>	<b>10.430.151.79 1</b>	<b>351.033.569</b>	<b>44.991.064.21 4</b>
<b>CUMULATIVE WEAR VALUE</b>					
As of 01/01/2026	16.073.316.21 1	8.936.277.457	5.384.868.226	167.347.558	30.561.809.45 2
Increase from consolidation	2.600.781.604	2.077.425.643	179.810.606	-	4.858.017.853
Depreciation in the period	275.536.997	240.826.143	235.671.146	11.842.416	763.876.702
As of 31/03/2026	<b>18.949.634.81 2</b>	<b>11.254.529.24 3</b>	<b>5.800.349.978</b>	<b>179.189.974</b>	<b>36.183.704.00 7</b>
<b>RESIDUAL VALUE</b>					
As of 01/01/2026	1.200.727.163	2.472.121.276	4.769.829.020	183.686.011	8.626.363.470
As of 31/03/2026	<b>1.434.729.939</b>	<b>2.570.984.860</b>	<b>4.629.801.813</b>	<b>171.843.595</b>	<b>8.807.360.207</b>

## EXPLANATION OF FINANCIAL STATEMENTS CONSOLIDATION

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*This disclosure is an integral part that is read together with the attached financial statements.*

The historical cost of fixed assets that have been fully depreciated but are still in use as of March 31, 2026 is 23,862,891,344 VND (as of January 1, 2026, it is 20,928,679,605 VND).

The residual value of the fixed assets collateral for the Company's loan as of March 31, 2026 is VND 874,709,283 (as of January 1, 2026, VND 984,270,228) (see Explanation 5.18).

### 5.11 The situation of increase and decrease in intangible fixed assets

	Land use rights VND	Software Computers VND	Total VND
<b>HISTORICAL PRICE</b>			
As of 01/01/2026	12.380.391.200	297.286.364	12.677.677.564
Increase from business consolidation	-	215.400.000	215.400.000
<b>As of 31/03/2026</b>	<b>12.380.391.200</b>	<b>512.686.364</b>	<b>12.893.077.564</b>
<b>CUMULATIVE WEAR VALUE</b>			
As of 01/01/2026	1.222.922.899	297.286.364	1.520.209.263
Increase from business consolidation	-	56.841.670	56.841.670
Depreciation in the period	21.002.466	8.975.001	29.977.467
<b>As of 31/03/2026</b>	<b>1.327.935.229</b>	<b>363.103.035</b>	<b>1.691.038.264</b>
<b>RESIDUAL VALUE</b>			
As of 01/01/2026	11.073.458.437	-	11.073.458.437
<b>As of 31/03/2026</b>	<b>11.052.455.971</b>	<b>149.583.329</b>	<b>11.202.039.300</b>

As of March 31, 2026, the residual value of the Land Use Rights used as collateral for loans is VND 3,780,092,335 (as of January 1, 2026, it is VND 3,801,094,801) (see Explanation 5.18).

### 5.12 Unfinished capital construction costs

	01/01/2026 VND	Arising in the period VND	Transfer of fixed assets VND	31/03/2026 VND
The cost of building An Phuoc gas station	282.899.988	-	-	282.899.988
	<b>282.899.988</b>	<b>-</b>	<b>-</b>	<b>282.899.988</b>

### 5.13 Payable to short-term sellers

	31/03/2026 VND	01/01/2026 VND
<b>Payable to other suppliers</b>		
Binh Trieu Petrochemical Joint Stock Company	48.258.258.860	-
Thanh Hoa Petroleum Co., Ltd.	3.477.846.130	-
Other Providers	7.174.876.274	2.407.228.983
	<b>58.910.981.264</b>	<b>2.407.228.983</b>

### 5.14 Short-term upfront buyers

	31/03/2026 VND	01/01/2026 VND
<b>Prepayment by other customers</b>		
Quoc Khanh Manufacturing Services Trading Company Limited	-	1.430.980.000
Petro Quynh Mai Company Limited	1.276.030.000	982.530.000
Nam Thanh Cong Petroleum Co., Ltd.	980.000.000	-
Other Customers	2.360.307.664	2.975.438.633
	<b>4.616.337.664</b>	<b>6.091.098.633</b>



## EXPLANATION OF FINANCIAL STATEMENTS CONSOLIDATION

For the 3-month accounting period ended March 31, 2026

*This disclosure is an integral part that is read together with the attached financial statements.*

### 5.15 Taxes and amounts payable to the State

	01/01/2026	Incurred during the period			31/03/2026
	Must be submitted	Payable amount	Amount Filed/Deduction Transfer	Adjustment s Consolidati on	Must be submitted
	VND	VND	VND	VND	VND
Domestic VAT	611.300.193	68.388.983.286	(68.330.264.654)	-	670.018.825
Corporate Income Tax	1.545.564.694	3.972.861.027	(2.023.011.667)	402.588.196	3.898.002.250
Personal Income Tax	43.313.000	402.819.836	(945.954.095)	564.188.759	64.367.500
Housing tax, land rent	-	1.101.385.792	(809.500.000)	-	291.885.792
Other taxes and payables	-	11.277.715	(11.277.715)	-	-
	<b>2.200.177.887</b>	<b>73.877.327.656</b>	<b>(72.120.008.131)</b>	<b>966.776.955</b>	<b>4.924.274.367</b>

#### Value Added Tax

The parent company and its subsidiaries shall pay value-added tax by the deduction method. The value-added tax rates for domestic consumption goods and services are 5%, 8% and 10%.

#### Corporate Income Tax

Corporate income tax ("CIT") payable in the period is estimated as follows:

	From 01/01/2026 until 31/03/2026 VND
<b>Total accounting profit before tax</b>	<b>17.267.494.947</b>
Adjustments to increase or decrease accounting profits to determine CIT taxable profits:	
Upward adjustments	403.923.184
<b>Taxable income</b>	<b>17.671.418.131</b>
CIT rates	20%
<b>CIT payable</b>	<b>3.949.597.576</b>
Adjustment of CIT in previous years	51.426.777
<b>Current CIT expenses</b>	<b>4.001.024.353</b>

The parent company and its subsidiaries are obliged to pay corporate income tax at the rate of 20% calculated on taxable income.

#### Other taxes

The parent company and its subsidiaries shall declare and submit according to regulations.

### 5.16 Short-term expenses

	31/03/2026 VND	01/01/2026 VND
<b>Payable to other organizations and individuals</b>		
Interest expense	511.380.822	427.692.635
Salary deduction for the 13th month	398.700.000	2.086.815.758
Shipping costs	1.160.756.484	97.018.521
Other expenses	118.414.949	118.414.949
	<b>2.189.252.255</b>	<b>2.729.941.863</b>

## EXPLANATION OF FINANCIAL STATEMENTS CONSOLIDATION

For the 3-month accounting period ended March 31, 2026

*This disclosure is an integral part that is read together with the attached financial statements.*

### 5.17 Other short-term and long-term payables

#### 5.17.1 Other short-term payables

	31/03/2026 VND	01/01/2026 VND
<b>Payable to other organizations and individuals</b>		
Excess assets pending settlement	114.540.349	114.540.349
Trade union funding	40.592.000	55.486.000
The gas cylinder shell must be returned	531.940.000	491.110.000
Must pay rent - Viet Nhat Automobile Co., Ltd. (*)	2.278.181.828	2.278.181.828
Other short-term payables	446.051.231	297.178.148
	<b>3.411.305.408</b>	<b>3.236.496.325</b>

(\*) This is the payable amount related to the ground rent of Viet Nhat Automobile Co., Ltd. under the lease contract No. 15/VLCD-TN dated December 25, 2014. As of March 31, 2026, the Company has not issued an invoice for this rent.

#### 5.17.2 Other long-term payables

	31/03/2026 VND	01/01/2026 VND
<b>Payable to other organizations and individuals</b>		
Receive deposits, deposits	7.657.066.667	5.915.765.584
	<b>7.657.066.667</b>	<b>5.915.765.584</b>

### 5.18 Short-term financial loans and leases

	31/03/2026		01/01/2026	
	Values VND	Debt repayment capacity VND	Values VND	Debt repayment capacity VND
<b>Short-term loans and financial leases payable to other organizations and individuals</b>				
Joint Stock Commercial Bank for Industry and Trade of Vietnam – Dong Nai Branch (a)	54.971.550.000	54.971.550.000	28.289.000.000	28.289.000.000
Joint Stock Commercial Bank for Foreign Trade of Vietnam – Dong Nai Branch (b)	125.171.249.330	125.171.249.330	124.940.157.080	124.940.157.080
Joint Stock Commercial Bank for Investment and Development of Vietnam - Nam Dong Nai Branch (c)	198.726.380.000	198.726.380.000	169.256.831.570	169.256.831.570
Shinhan Bank Vietnam Limited - Phu My Hung Branch (d)	38.256.080.000	38.256.080.000	38.212.211.880	38.212.211.880
Vietnam Bank for Agriculture and Rural Development - Tam Phuoc Dong Nai Branch (e)	23.459.755.550	23.459.755.550	23.634.660.000	23.634.660.000
Military Commercial Joint Stock Bank – Dong Nai Branch (f)	144.426.250.000	144.426.250.000	39.914.000.000	39.914.000.000
Wu Feihu	126.360.000.000	126.360.000.000	-	-
Nguyen Thi Thu	5.300.000.000	5.300.000.000	-	-
Tran Thi Hai Ha	15.000.000.000	15.000.000.000	-	-
Nguyen Thi Thanh Thuy	5.500.000.000	5.500.000.000	-	-
Tran Thi Kieu Hung	10.000.000.000	10.000.000.000	-	-
Phan Huy Que	10.000.000.000	10.000.000.000	-	-
	<b>757.171.264.880</b>	<b>757.171.264.880</b>	<b>424.246.860.530</b>	<b>424.246.860.530</b>



## EXPLANATION OF FINANCIAL STATEMENTS CONSOLIDATION

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*This disclosure is an integral part that is read together with the attached financial statements.*

- (a) This is a short-term loan of the Joint Stock Commercial Bank for Industry and Trade of Vietnam - Dong Nai Branch under the credit limit loan contract No. 300039854/2025-HDCVHM/NHCT680-CHATDOT dated August 29, 2025. The loan limit is 55,000,000,000 VND. The loan term is from August 29, 2025 to August 29, 2026. The purpose of the loan is to supplement working capital for petroleum trading activities. Loan interest according to each debt acceptance contract. The loan is secured by the following collateral:
- Land use rights and land-attached assets in Phu Binh Commune, Tan Phu District, Dong Nai Province, land plot No. 8, map sheet No. 5 with a security value of VND 15,790,000,000 according to the real estate mortgage contract No. 01-13.62.9584/HDTC dated August 14, 2013 and the collateral valuation record dated July 20, 2025.
  - All goods are gasoline fuel, grease, gas, other goods... with a security value of VND 32,000,000,000 under the mortgage contract No. 14.62.300039854/HDTC-CD dated September 18, 2014.
  - The right to collect debts with a security value of VND 77,800,000,000 under the mortgage contract No. 01/2019/HDBD/NHCT680-CHATDOT dated December 30, 2019.
  - Land use rights and land-attached assets of Long Phuoc Petrol Station, Nui Le Petrol Station, Trang Bom Petrol Station, Petrol Station No. 2 and the Company's office with a guaranteed value of VND 448,000,000 according to the real estate mortgage contract No. 300039854/2020/HDBD/NHCT680-CHATDOT-Real Estate dated December 1, 2020.
  - machinery, equipment and means of transport with a guaranteed value of VND 3,982,000,000 under the movable property mortgage contract No. 300039854/2020/HDBD/NHCT680-CHATDOT dated December 1, 2020.
  - Deposits at the Joint Stock Commercial Bank for Industry and Trade of Vietnam with a term of 12 months with an interest rate of 4.2%/year under deposit pledge contracts corresponding to a total face value of 12,500,000,000 VND.
- (b) This is a short-term loan of the Joint Stock Commercial Bank for Foreign Trade of Vietnam - Dong Nai Branch under the Credit Extension Contract No. 2025100/HDTD/QLN dated November 05, 2025, the Loan Contract under the limit No. 2025100A/HDTD/QLN and No. 2025100B/HDTD/QLN dated November 05, 2025. The loan limit is 125,666,000,000 VND. The term of maintaining the loan limit is 12 months from the date of signing the contract. The purpose of the loan is to serve petroleum production and trading activities. The loan interest rate is according to each debt acceptance contract. The loan is secured by the following collateral:
- Land use rights and land-attached assets of land plot No. 628, map sheet No. 17 and land plot No. 58, map sheet No. 17 in Xuan Thanh Commune, Thong Nhat District, Dong Nai Province with a guaranteed value of VND 4,906,151,000 according to the land use right mortgage contract No. 2019050/HDBD/QLN dated June 26, 2019 and the property valuation record guaranteed November 11, 2024.
  - Land use rights of land plot No. 3, map sheet No. 30 in Hung Loc Commune, Thong Nhat District, Dong Nai Province with a security value of VND 11,451,317,000 according to the mortgage contract No. 20120230/HDBD/SME/NHNT dated September 10, 2012 and the collateral valuation record dated November 5, 2025.
  - Goods circulated in the process of production and business such as petrol, oil, lubricant, grease, gas with a guaranteed value of VND 36,626,000,000 according to the goods mortgage contract No. 2020090/HDBD/QLN dated July 28, 2020, the amended and supplemented contract No. 2020090/HDBD/QLN-02 dated July 07, 2022 and the collateral valuation record dated November 05, 2025.
  - Property rights arising from goods purchase and sale contracts with the value of collateral of property rights of VND 35,909,000,000 under the mortgage contract of property rights arising from contract No. 2020091/HDBD/QLN dated July 28, 2020, contract amended and



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supplemented No. 2020091/HDBD/QLN-02 dated November 05, 2025 and the record of valuation of collateral dated November 5, 2025.

- Deposits at the Joint Stock Commercial Bank for Foreign Trade of Vietnam with a term of 12 months with an interest rate of 4.1%/year under deposit pledge contracts corresponding to a total face value of VND 63,700,000,000.
- (c) This is a short-term loan of the Joint Stock Commercial Bank for Investment and Development of Vietnam - Nam Dong Nai Branch under the Credit Agreement No. 114/2025/13819238/HDTD dated June 30, 2025. The loan limit is 200,000,000,000 VND. The term of maintaining the loan limit is 12 months from the date of signing the contract. The purpose of the loan is to supplement working capital, guarantee, open LC. The loan interest rate is according to each debt acceptance contract. The loan is secured by the following collateral:
- The right to collect debts with a security value of VND 90,626,084,676 according to the Mortgage Contract for the right to claim debts/receivables No. 365/2023/13819238/HDBD dated November 10, 2023 and the valuation record dated May 07, 2025.
  - Goods circulated in the process of production and business such as gasoline, lubricant, grease, gas with a guaranteed value of VND 180,109,257,063 according to the Mortgage Framework Contract No. 364/2023/13819238/HDBD dated November 10, 2023 and the valuation record dated May 07, 2025.
  - The loan is secured by deposits at the Joint Stock Commercial Bank for Investment and Development of Vietnam with a term of 6 to 12 months with an interest rate of 4.2% to 4.6%/year under deposit pledge contracts corresponding to a total face value of 105,000,000,000 VND.
- (d) This is a short-term loan of Shinhan Bank Vietnam Limited - Phu My Hung Branch under the Credit Extension Contract No. SHBPMH/HDTD/2023/C018 dated June 22, 2023, Amendment and Supplement Appendix No. 1 dated September 05, 2023, Extension - Amendment and Supplementation Contract No. 02 dated June 22, 2024 and Extension - Amendment Contract amending and supplementing the Credit Contract No. 03 dated June 27, 2025. The loan limit is 38,400,000,000 VND. The term of maintaining the loan limit is 12 months from the date of signing the contract. The purpose of borrowing is to supplement working capital. The loan interest rate is according to each debt acceptance contract.
- The loan is secured by deposits at Shinhan Bank Vietnam Co., Ltd. with a term of 12 months with an interest rate of 4.4%/year under deposit pledge contracts corresponding to a total face value of VND 23,040,000,000.
- (e) This is a short-term loan from the Bank for Agriculture and Rural Development of Vietnam - Tam Phuoc Dong Nai Branch under Credit Contract No. 5903-LAV-202500283 dated October 1, 2025. The loan limit is 40,000,000,000 VND. The term of maintaining the loan limit is 12 months from the date of signing the contract. The purpose of the loan is to supplement working capital, guarantee, open LC. The loan interest rate is according to each debt acceptance contract.
- The loan is secured by deposits at the Bank for Agriculture and Rural Development of Vietnam - Tam Phuoc Dong Nai Branch with a term of 12 months with an interest rate of 4.6%/year under the corresponding deposit pledge contracts with a total face value of 13,000,000,000 VND.
- (f) This is a short-term loan of Military Commercial Joint Stock Bank – Dong Nai Branch under Credit Agreement No. 352423.25.720.30366329.TD dated November 30, 2025. The loan limit is 170,000,000,000 VND. The term of maintaining the loan limit is from the date of signing the contract to November 14, 2026. The purpose of the loan is to supplement working capital, guarantee, open LC. The loan interest rate is according to each debt acceptance contract. The loan is secured by the following collateral:
- All goods have been, are and will be formed in the process of production and business under the mortgage contract No. 356358.25.720.30366329.BD dated November 30, 2025.



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- The loan is secured by deposits at Military Commercial Joint Stock Bank – Dong Nai Branch with a term of 12 months with an interest rate of 4.7%/year under deposit pledge contracts corresponding to a total face value of VND 20,000,000,000.

Details of arising amounts of short-term loans and financial leases in the period are as follows:

	01/01/2026	Loan amount incurred in the period	Loan amount paid in the period	31/03/2026
	VND	VND	VND	VND
Bank short-term loans	424.246.860.530	776.603.688.350	(615.839.284.000)	585.011.264.880
Personal short-term loans	-	180.160.000.000	(8.000.000.000)	172.160.000.000
	<b>424.246.860.530</b>	<b>956.763.688.350</b>	<b>(623.839.284.000)</b>	<b>757.171.264.880</b>

### 5.19 Reward and welfare fund

	01/01/2026	Increase from consolidation adjustment	Fund expenditure in the period	31/03/2026
	VND	VND	VND	VND
Reward Fund	95.989.015	-	-	95.989.015
Welfare Fund	19.923.407	427.464.561	(267.193.000)	180.194.968
Prize Fund of the Company's Executive Management Board	781.266.093	-	-	781.266.093
	<b>897.178.515</b>	<b>427.464.561</b>	<b>(752.000.000)</b>	<b>1.057.450.076</b>

### 5.20 Equity

#### 5.20.1 Equity Fluctuation Comparison Table

	Owner's contributed capital	Undistributed profit after tax	Non- controlling shareholder interests	Total
	VND	VND	VND	VND
As of 01/01/2026	158.480.630.000	36.158.434.350	-	194.639.064.350
Profit in the period	-	12.550.348.006	716.122.588	13.266.470.594
Profit/(loss) adjustment of affiliates	-	976.957.279	-	976.957.279
Adjustment of subsidiary consolidation	-	-	6.494.015.292	6.494.015.292
Other adjustments	-	(23.606.286)	(9.825.714)	(33.432.000)
<b>As of 31/03/2026</b>	<b>158.480.630.000</b>	<b>49.662.133.349</b>	<b>7.200.312.166</b>	<b>215.343.075.515</b>

#### 5.20.2 Details of the owner's capital contribution

According to the Certificate of Business Registration (amended), the charter capital of the Parent Company is 158,480,630,000 VND. As of March 31, 2026, the charter capital has been fully contributed by shareholders as follows:

	31/03/2026			01/01/2026		
	Number of shares	Share Value	Rate	Number of shares	Share Value	Rate

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		VND	%		VND	%
Quang Ninh Bus Station Joint Stock Company	5.562.734	55.627.340.000	35,10	5.562.734	55.627.340.000	35,10
Hoang Thi Thanh Hang	3.517.400	35.174.000.000	22,19	3.517.400	35.174.000.000	22,19
Luu Cong Quang	1.490.657	14.906.570.000	9,41	1.490.657	14.906.570.000	9,41
Vietnam National Petroleum Group	1.310.221	13.102.210.000	8,27	1.310.221	13.102.210.000	8,27
Technical Trading and Investment Corporation - Joint Stock Company	792.481	7.924.810.000	5,00	792.481	7.924.810.000	5,00
Other Shareholders	3.174.570	31.745.700.000	20,03	3.174.570	31.745.700.000	20,03
	<b>15.848.063</b>	<b>158.480.630.000</b>	<b>100,00</b>	<b>15.848.063</b>	<b>158.480.630.000</b>	<b>100,00</b>

### 5.20.3 Stocks

	31/03/2026 Stocks	01/01/2026 Stocks
Number of shares registered for issuance	15.848.063	15.848.063
Number of shares sold to the public	15.848.063	15.848.063
<i>Common Shares</i>	15.848.063	15.848.063
<i>Preferred stock</i>	-	-
Number of Shares Redeemed	-	-
<i>Common Shares</i>	-	-
<i>Preferred stock</i>	-	-
Number of shares outstanding	15.848.063	15.848.063
<i>Common Shares</i>	15.848.063	15.848.063
<i>Preferred stock</i>	-	-

Par value of outstanding shares: 10,000 VND/share.

### 5.21 Off-balance sheet items

#### Outsourced assets

The total minimum future rent of irrevocable property operation leases is as follows:

	31/03/2026 VND	01/01/2026 VND
1 year or less	2.477.421.421	1.820.396.421
Over 1 year to 5 years	9.909.685.683	6.671.685.683
Over 5 years	23.480.433.957	23.897.414.312
	<b>35.867.541.061</b>	<b>32.389.496.416</b>

## 6. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CONSOLIDATED INCOME STATEMENT

### 6.1 Revenue from sales and provision of services

	From 01/01/2026 until 31/03/2026 VND
Revenue from sales of goods	994.684.143.236
Revenue from service provision	1.010.929.571
Deductions	-
<b>Net Revenue</b>	<b>995.695.072.807</b>

### 6.2 Cost of goods sold

From 01/01/2026  
until 31/03/2026  
VND



## EXPLANATION OF FINANCIAL STATEMENTS CONSOLIDATION

For the 3-month accounting period ended March 31, 2026

*This disclosure is an integral part that is read together with the attached financial statements.*

	Cost of goods sold	941.545.290.709
		<u>941.545.290.709</u>
<b>6.3</b>	<b>Revenue from financial activities</b>	
		From 01/01/2026 until 31/03/2026 VND
	Interest on deposits, loans	3.274.180.415
		<u>3.274.180.415</u>
<b>6.4</b>	<b>Financing Costs</b>	
		From 01/01/2026 until 31/03/2026 VND
	Borrowing costs	7.242.140.429
		<u>7.242.140.429</u>
<b>6.5</b>	<b>Cost of Selling</b>	
		From 01/01/2026 until 31/03/2026 VND
	Salesperson Expenses	6.839.469.884
	Cost of materials, packaging	35.255.068
	Cost of tools and utensils	71.514.734
	Fixed asset depreciation expense	286.839.212
	Service Cost	1.758.420.195
	Other Selling Expenses	512.304.722
		<u>9.503.803.815</u>
<b>6.6</b>	<b>Business Management Expenses</b>	
		From 01/01/2026 until 31/03/2026 VND
	Management Staff Expenses	2.884.775.999
	Material Cost Management	99.791.782
	Cost of tools and utensils	8.980.479
	Fixed asset depreciation expense	474.918.890
	Taxes, fees and charges	561.719.128
	Contingency costs	15.308.035.548
	Service Cost	1.771.069.766
	Other business management expenses	2.143.093.506
		<u>23.252.385.098</u>
<b>6.7</b>	<b>Other income</b>	
		From 01/01/2026 until 31/03/2026 VND
	Other income	64.901.669
		<u>64.901.669</u>
<b>6.8</b>	<b>Other expenses</b>	
		From 01/01/2026 until 31/03/2026 VND

## EXPLANATION OF FINANCIAL STATEMENTS CONSOLIDATION

For the 3-month accounting period ended March 31, 2026

*This disclosure is an integral part that is read together with the attached financial statements.*

Remuneration of the Board of Directors and the Control Board that do not directly participate in the administration	126.000.000
Other expenses	31.700.920
	<b>157.700.920</b>

### 6.9 Basic earnings per share

The calculation of the basic profit per share allocated to shareholders owning ordinary shares of the Parent Company shall be carried out on the basis of the following figures:

	From 01/01/2026 until 31/03/2026 VND
Profit after tax of shareholders of the Parent Company	12.550.348.006
Except: Temporary deduction of reward and welfare funds	-
<b>Profit to calculate basic interest on shares</b>	<b>12.550.348.006</b>
Average number of shares outstanding in the period	15.848.063
<b>Basic earnings per share (VND/share)</b>	<b>792</b>

The average number of outstanding ordinary shares in the period is calculated as follows:

	From 01/01/2026 until 31/03/2026 Stocks
Outstanding ordinary shares at the beginning of the year	15.848.063
Impact of common shares issued in the period	-
Ordinary shares in circulation on average during the period	<b>15.848.063</b>

### 6.10 Production and business expenses by factor

	From 01/01/2026 until 31/03/2026 VND
Raw material costs	135.046.850
Labor costs	9.724.245.883
Fixed asset depreciation expense	761.758.102
Cost of outsourced services	1.771.069.766
Other expenses	18.352.837.534
	<b>30.744.958.135</b>

## 7. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CONSOLIDATED CASH FLOW STATEMENT

### 7.1 Proceeds from borrowing

	From 01/01/2026 until 31/03/2026 VND
Proceeds from ordinary escrow borrowing	<b>956.763.688.350</b>



## EXPLANATION OF FINANCIAL STATEMENTS CONSOLIDATION

For the 3-month accounting period ended March 31, 2026

*This disclosure is an integral part that is read together with the attached financial statements.*

### 7.2 Loan principal repayment

From 01/01/2026  
until 31/03/2026  
VND

Principal repayment of loans under ordinary  
escrow

623.839.284.000

## 8. FINANCIAL INSTRUMENTS

The Company has financial assets such as loans, customer receivables and other receivables, cash and deposits arising directly from the Company's operations. The Company's financial liabilities mainly consist of loan debts, merchant payables, and other payables. The main purpose of these financial liabilities is to mobilize financial resources for the Company's activities.

The company assumes market risk, credit risk and liquidity risk.

Risk management is an indispensable profession for the entire business activities of the Company. The company has developed a control system to ensure a reasonable balance between costs when risks arise and risk management costs. The Board of Directors continuously monitors the risk management process to ensure a reasonable balance between risk and risk control.

The Board of Directors considers and agrees to apply management policies for the above risks as follows:

### *i. Market risk*

Market risk is the risk that the fair value of future cash flows of financial instruments will fluctuate with changes in market prices. Market risk has four types of risk: interest rate risk, currency risk, commodity price risk, and other price risk, such as share price risk.

#### *Interest Rate Risk*

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate with changes in market interest rates. The market risk resulting from changes in the Company's interest rates is mainly related to the Company's money, short-term deposits, and loans.

The Company manages interest rate risk by analyzing the competitive situation in the market in order to obtain interest rates that are beneficial to the Company's purposes and remain within the limits of its risk management.

#### *Foreign currency risk*

Foreign currency risk is the risk that the fair value of future cash flows of financial instruments will fluctuate according to changes in exchange rates. The Company assumes risks due to changes in exchange rates that are directly related to the Company's business.

#### *Stock price risk*

The shares held by the Company are affected by market risks arising from uncertainty about the future value of the shares invested. The company manages stock price risk by setting investment limits. The Company's Board of Directors also reviews and approves decisions to invest in shares. The company assesses the risk of the stock price as negligible.

### *ii. Credit risk*

## EXPLANATION OF FINANCIAL STATEMENTS CONSOLIDATION

For the 3-month accounting period ended March 31, 2026

*This disclosure is an integral part that is read together with the attached financial statements.*

Credit risk is the risk that a party to a financial instrument or trading contract fails to fulfill its obligations, resulting in financial losses. The Company carries credit risks from its business activities (primarily accounts receivable to clients), and from its financial activities, including bank deposits, foreign exchange operations, and other financial instruments.

### *Customer receivables*

The Company regularly monitors uncollected receivables. For large clients, the Company considers the deterioration in the credit quality of each client on the date of reporting. The company seeks to maintain strict control of outstanding receivables and arrange credit control personnel to mitigate credit risks. On this basis and the fact that the Company's customer receivables are related to various clients, credit risk is not significantly concentrated on a given client.

### *Bank deposits*

The company mainly maintains deposit balances at well-known banks in Vietnam. The credit risk of deposit balances at banks is managed by the treasury department of the Company in accordance with the Company's policy. The Company's maximum credit risk for the items on the balance sheet at the end of the accounting period is the book value as shown in Explanation No. 5.1. The company finds that the concentration of credit risk for bank deposits is low.

### *iii. Liquidity risk*

Liquidity risk is the risk that the Company will have difficulty fulfilling its financial obligations due to a lack of capital. The Company's liquidity risk mainly arises from the fact that financial assets and financial liabilities have different maturity times.

The Company minimizes liquidity risk by maintaining a sufficient amount of cash and cash equivalents and bank loans at levels that the Board of Directors deems sufficient to meet the Company's operations and to mitigate risks resulting from fluctuations in cash flows.

The table below summarizes the payment terms of the Company's financial liabilities based on the expected payments on the underlying contract that have not been discounted:

	Less than 1 year	From 1 to 5 years	Total
	VND	VND	VND
<b>March 31, 2026</b>			
Payable to the seller	58.910.981.264	-	58.910.981.264
Expenses	2.189.252.255	-	2.189.252.255
Other payables	3.256.173.059	-	3.256.173.059
Margin and Margin Receipts	-	7.657.066.667	7.657.066.667
Financial loans and leases	757.171.264.880	-	757.171.264.880
	<b>821.527.671.458</b>	<b>7.657.066.667</b>	<b>829.184.738.125</b>
<b>January 01, 2026</b>			
Payable to the seller	2.407.228.983	-	2.407.228.983
Expenses	2.729.941.863	-	2.729.941.863
Other payables	3.066.469.976	-	3.066.469.976
Margin and Margin Receipts	-	5.915.765.584	5.915.765.584
Financial loans and leases	424.246.860.530	-	424.246.860.530
	<b>432.450.501.352</b>	<b>5.915.765.584</b>	<b>438.366.266.936</b>

The company believes that the level of risk concentration for debt repayment is low. The company has access to the necessary capital sources.

### *Collateral*

The Company has pledged term deposits, inventory, debt collection rights and land-attached assets to loans (*Explanation No. 5.2, 5.3, 5.8, 5.10, 5.11 and 5.18*).



## EXPLANATION OF FINANCIAL STATEMENTS CONSOLIDATION

For the 3-month accounting period ended March 31, 2026

*This disclosure is an integral part that is read together with the attached financial statements.*

### iv. Fair value

#### (1) Comparison of fair value and book value

	Book Value		Fair value (*)	
	31/03/2026	01/01/2026	31/03/2026	01/01/2026
	VND	VND	VND	VND
<b>Financial assets</b>				
Investments held to maturity	340.086.927.233	251.213.914.849	340.086.927.233	251.213.914.849
Customer receivables	178.090.508.141	86.667.900.117	168.869.888.123	79.763.515.647
Other receivables	2.951.409.061	2.741.289.743	2.951.409.061	2.741.289.743
Pledges, escrows, escrows	784.790.000	619.890.000	784.790.000	619.890.000
Financial assets available for sale				
Cash and cash equivalents	17.054.234.917	17.725.007.502	17.054.234.917	17.725.007.502
Other long-term investments	10.000.000.000	10.000.000.000	10.000.000.000	10.000.000.000
	<b>548.967.869.352</b>	<b>368.968.002.211</b>	<b>539.747.249.334</b>	<b>362.063.617.741</b>
<b>Financial liabilities</b>				
Financial liabilities are determined according to the allocated value				
Payable to the seller	58.910.981.264	2.407.228.983	58.910.981.264	2.407.228.983
Expenses	2.189.252.255	2.729.941.863	2.189.252.255	2.729.941.863
Other payables	3.256.173.059	3.066.469.976	3.256.173.059	3.066.469.976
Margin and Margin Receipts	7.657.066.667	5.915.765.584	7.657.066.667	5.915.765.584
Financial loans and leases	757.171.264.880	424.246.860.530	757.171.264.880	424.246.860.530
	<b>829.184.738.125</b>	<b>438.366.266.936</b>	<b>829.184.738.125</b>	<b>438.366.266.936</b>

- (\*) The fair value of assets and financial liabilities was not formally assessed and determined on March 31, 2026 and January 1, 2026. However, management assesses that the fair value of these assets and financial liabilities does not differ materially from their book value at the end of the accounting period.

#### (2) Basis for determining fair value

##### Customer receivables and other receivables

The fair value of customer receivables and other receivables, excluding receivables and payables according to the construction contract plan, is estimated at the present value of future cash flows, discounted at the market interest rate on the reporting date. The fair value of these tools is determined only for the purpose of explaining information.

##### Non-derivative financial liabilities

Fair value, determined for informational purposes only, is calculated based on the present value of future cash flows paying principal and interest, discounted at the market interest rate at the end of the accounting year.

### v. Hedging

The company does not apply a hedging accounting policy.

## EXPLANATION OF FINANCIAL STATEMENTS CONSOLIDATION

For the 3-month accounting period ended March 31, 2026

*This disclosure is an integral part that is read together with the attached financial statements.*

### 9. OTHER INFORMATION

#### 9.1 Transactions and balances with related parties

Stakeholders with the Company include: key management members, individuals related to key management members and other stakeholders.

Incomes of key management members of the Parent Company are as follows:

		From 01/01/2026 until 31/03/2026 VND
<b>Salary, bonus, remuneration</b>		
<b>Board of Directors (excluding part-time members of the Board of Directors)</b>		
Mr. Nguyen Hoang Linh	Director	199.500.000
Ms. Nguyen Thi Kim Oanh	Deputy Director	129.040.000
<b>Board of Directors, Supervisory Board</b>		
Ms. Nguyen Thanh Hoa	Chairman of the Board of Directors	136.000.000
Mr. Nguyen Hoang Linh	Member of the Board of Directors	30.000.000
Mr. Vu Hoang Huynh	Member of the Board of Directors	30.000.000
Mr. Le Minh Khue	Member of the Board of Directors	30.000.000
Mr. Nguyen Van Chi	Member of the Board of Directors	30.000.000
Ms. Vu Thi Mai Phuong	Head of the Supervisory Board	22.500.000
Ms. Nguyen Thi Tham	Member of the Supervisory Board	13.500.000
Mr. Nguyen Quoc Duong	Member of the Supervisory Board	13.500.000
		<b>634.040.000</b>

#### 9.2 Parts Information

##### 9.2.1 Divisions by Business Area

The company operates in a single business area of trading petroleum products, lubricants, liquefied petroleum gas and gases, fuels.

##### 9.2.2 Divisions by geography

The Company's activities take place throughout the territory of Vietnam, concentrated in the provinces of the Southeast and the Central Highlands such as Dong Nai and Ho Chi Minh City,...

#### 9.3 Events arising after the end of the accounting period

There are no significant events arising after the end of the accounting period (March 31, 2026) up to the time of preparation of this Report, which require adjustments to figures or disclosures in the Consolidated Financial Statements.



DONG NAI BUILDING MATERIALS AND FUEL JOINT STOCK COMPANY  
255B Pham Van Thuan, Tam Hiep Ward, Dong Nai Province, Vietnam

## **EXPLANATION OF FINANCIAL STATEMENTS CONSOLIDATION**

For the 3-month accounting period ended March 31, 2026

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*This disclosure is an integral part that is read together with the attached financial statements.*

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**NGUYEN HOANG THAI TRONG**  
Scheduler

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**VU THI KIM THANH**  
Chief Accountant

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**NGUYEN HOANG LINH**  
Director  
Dong Nai, April 24, 2026