

VINACONEX NO12 JSC.,

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: 63.. CT12/TC-KT

Ref: *Information disclosure The 2026 Annual
General Meeting of Shareholders*

Ha Noi, April 29th ,2026

To: - THE STATE SECURITIES COMMISSION
 - HANOI STOCK EXCHANGE

1/ Name of organization: VIETNAM CONSTRUCTION JOINT STOCK COMPANY NO12

2/ Stock Code: V12

3/ Address of head office: No.57 Vu Trong Phung street, Thanh Xuan Trung ward, Thanh Xuan district, Ha Noi.

4/ Tel: 04 22143720 Fax: 04 37875053

5/ Spokesman: Le Phung Hoa – General Director.

6/ Contents of information disclosure: Minutes and Resolution of the 2026 Annual General meeting of Shareholders which was held on 28/4/2026 and other disclosed reports.

7/ This information was published on the website, as in the link: www.vinaconex12.com.vn

We hereby certify that the information provided is true and correct and we will bear the full responsibility to the law.

**ORGANIZATION REPRESENTATIVE/
PERSON AUTHORISED TO DISCLOSE
INFORMATION**

General Director

Recipients:

- *As above;*
- *Archives in Financial and Accounting Dept.*



Le Phung Hoa

RESOLUTION

2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS

VIET NAM CONSTRUCTION JOINT STOCK COMPANY NO 12 - V12

GENERAL MEETING OF SHAREHOLDERS

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Pursuant to the Securities Law No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019;
- Pursuant to the Articles of Association of organization and operation of Viet Nam Construction Joint Stock Company No 12;
- Pursuant to Minutes of the 2026 Annual General Meeting of Shareholders No. 01/2026/BB - Shareholders' Meeting April 28th, 2026 of Construction Joint Stock Company No. 12.

The 2026 Annual General Meeting of Shareholders (“AGM”) of Construction Joint Stock Company No. 12 discussed and voted to approve the following issues:

DECIDE

Article 1. APPROVAL OF THE BOARD OF DIRECTORS REPORT ON THE SUMMARY OF BUSINESS OPERATION IN 2025 AND THE BUSINESS PLAN FOR 2026

1.1 Business operation outcomes in 2025:

No	Main items	Unit	Performance in 2025	% compared to 2025 plan
1	Total revenue	million dong	553,722	55.4%
2	Profit before tax	million dong	17,841	72.6%
3	Profit after tax	million dong	11,232	56.8%
4	Dividends	%	6	100.0%

1.2 Business plan for 2025:

Unit: VND

No	Items	In 2026	% compared to performances of 2025
1	Total revenue	1,000,000,000,000	180.6%
2	Profit before tax	24,625,000,000	138.0%
3	Profit after tax	19,800,000,000	176.3%
4	Dividends	6%	100.0%

Article 2. APPROVAL OF AUDITED FINANCIAL STATEMENTS 2025

The 2025 financial statement has been audited by the Branch of A&C Auditing and Consulting Company Limited in Hanoi in accordance with prescribed standards and announced by Viet Nam Construction Joint Stock Company No 12 as prescribed, and posted on the Website: www.vinaconex12.com.vn include:

- (1) Auditor's Report;
- (2) Balance Sheet as of December 31, 2025;
- (3) Income Statement of 2025;
- (4) Cash Flow Statement;
- (5) Notes to Financial Statements.

Article 3. APPROVAL OF THE SUPERVISORY BOARD REPORT

Article 4. APPROVAL OF THE SELECTION OF THE AUDITING COMPANY FOR THE FINANCIAL STATEMENT 2026

The General Meeting of Shareholders authorizes the Board of Directors to decide on the selection of a company in the List of approved auditing companies to audit public interest entities in the securities sector in 2026 to review semi-annual financial statements and audit annual financial statements.

Article 5. APPROVAL OF ASSESSMENT REPORT OF THE BOARD OF DIRECTORS

Article 6. APPROVAL OF 2025 PROFIT AND DIVIDENDS DISTRIBUTION PLAN, AND FUNDS ESTABLISHMENT

General Meeting of Shareholders Approved the 2025 profit distribution plan as follows:

Unit: VND

No	Items	Amount
1	Profit after CIT	11,232,295,601
2	Deductions from profit after tax	0
3	Profit after CIT used for distribution (3) = (1) – (2)	11,232,295,601
4	Accumulated undistributed profit after tax to the end of the	2,000,000,000

	previous period	
5	Total profit distributed (5)=(3)+(4)	13,232,295,601
6	Profit Distribution	10,032,295,601
6,1	Dividend payment 2025 (6%)	6,981,600,000
6,2	Board of Directors and Supervisory Board remuneration	0
6,3	<i>Reward and welfare funds</i>	3,050,695,601
7	Remaining Undistributed profit (7)=(5)-(6)	3,200,000,000

The General Meeting of Shareholders assigned the Board of Directors to choose a specific time to implement and complete the payment of 2025 cash dividends to shareholders.

Article 7. Approval of THE REPORT ON PAYMENT OF INDIRECT SALARY FUND, REMUNERATIONS OF THE BOARD OF DIRECTORS, BOARD OF SUPERVISORS IN 2025 AND THE PLAN FOR INDIRECT SALARY FUND, REMUNERATIONS OF THE BOARD OF DIRECTORS AND BOARD OF SUPERVISORS IN 2026

General Meeting of Shareholders Approving the report on indirect salary fund payment, remuneration of the Board of Directors and the Board of Supervisors in 2025 and the plan for indirect salary fund, remuneration of the Board of Directors and the Board of Supervisors in 2026, specifically:

7.1 Indirect salary fund of Company Office, remuneration payment level for the Board of Directors and Supervisory Board remuneration in 2025:

- Indirect salary fund of the Company Office in 2025 is: 13,610,080,320 VND, equivalent to 2.5% of revenue.

- Remuneration level for the Board of Directors and Board of Supervisors in 2024: 0, VND

7.2 Indirect salary plan fund of Company Office, remuneration payment level for Board of Directors and Supervisory Board remuneration 2026:

- Indirect salary fund of the Company Office in 2026 is determined not to exceed 2.5% of revenue.

- Remuneration level for the Board of Directors and Board of Supervisors in 2026: 0, VND

Article 8. APPROVAL OF TRADING POLICY WITH VINACONEX CORPORATION AND/OR MEMBER COMPANIES IN THE SAME VINACONEX GROUP/CLUSTER IN 2026

General Meeting of Shareholders approves the 2025 Transaction Policy with Vinaconex Corporation and/or member companies within the same Vinaconex Group/Cluster in 2026 according to Submission No082026/HDQT dated April 28, 2026 of the Company's Board of Directors.

Article 9. APPROVAL OF COMPANY'S INVESTMENT POLICY

General Meeting of Shareholders approves investment policy according to No07/2026/HDQT dated April 28, 2026 of the Company's Board of Directors.

Article 10. APPROVAL OF PERSONNEL STRUCTURE OF THE BOARD OF DIRECTORS

10.1 General Meeting of Shareholders approves dismissal of Mr. Nguyen Huu Toi who resigned position Member of the Board of Directors.

10.2 General Meeting of Shareholders approves supplementary election to Mr. Nguyen Long Giang for position Member of the Board of Directors by cumulative voting. The results are as follows:

No	Full name	Voting rate
1	Mr Nguyen Long Giang	100%

10.3 The Board of Directors announce the result of election to Mr. Nguyen Long Giang who newly appointed position as Chairman of the Board of Directors.

Therefore, Members of the Board of Directors begin from 28/04/2026 (term 2025-2030) are included as follows:

- | | | |
|-------------------------|---|-------------------------|
| 1/ Mr Nguyen Long Giang | - | Chairman of the BOD |
| 2/ Mr Le Phung Hoa | - | Member of the BOD |
| 3/ Mr Nguyen Tien Quan | - | Member of the BOD |
| 4/ Mr Nguyen Mai Duong | - | Independent member, BOD |

Article 11. ENFORCEMENT CLAUSE

12.1 The Resolution was approved by the 2026 Annual General Meeting of Shareholders of Viet Nam Construction Joint Stock Company No 12.

12.2 The General Meeting of Shareholders assigns the Board of Directors and the General Director of the Company to be responsible for implementing the contents of this Resolution in accordance with the provisions of the Company's Charter and the law.

12.3 This Decision takes effect from April 28th, 2026 .

Recipients:

- Shareholders
- VietNam Exchange, Hanoi Stock Exchange
- Member of Board of Directors, Executive Board
- Archived: TC-KT

**P/P. GENERAL MEETING OF
SHAREHOLDERS
CHAIRMAN OF THE CONGRESS**



Nguyen Mai Duong

MINUTES OF THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS

VIET NAM CONSTRUCTION JOINT STOCK COMPANY NO 12 - V12

Organization name: VIET NAM CONSTRUCTION JOINT STOCK COMPANY NO 12

Headquarter: No. 57, Vu Trong Phung Street, Thanh Xuan District, Hanoi City

Business Registration Certificate No.: 0101446753 issued by Hanoi Department of Planning and Investment on November 5, 2003, 14th change on June 23, 2025

Organization time: From 8^h30' to 11^h30' April 28th, 2026

Organization Location: 9th floor hall, Vinaconex 12 building - No. 57, Vu Trong Phung street, Thanh Xuan district, Hanoi city

Chairman of the General Meeting: Mr. Nguyen Mai Duong - Chairman of the Board of Directors

Secretary of the General Meeting: Ms. Duong To Uyen and Ms. Nguyen Thi Ngoc Anh

I. PART ONE - GENERAL MEETING OPENING

1. Report on the results of shareholder qualification examination

The General Meeting of Shareholders heard Mr. **Nguyen Danh Thang** – The Head of the Shareholder Qualification Examination Board announces the results of the shareholder qualification examination and the shareholder representative attends the meeting (*by authorization*) as follows:

- 1.1. The total number of voting shares of the Company is: 11,636,000 (*Eleven million, six hundred thirty six thousand*) shares, equivalent to 11,636,000 (*Eleven million, six hundred thirty six thousand*) voting
- 1.2. Total number of shareholders invited to attend: All shareholders whose names are on the shareholder registration list on the record date - April 1, 2026 are 471 shareholders representing 11,636,000 (*Eleven million, six hundred thirty six thousand*) shares equivalent to 100% total number of votes of the Company.
- 1.3. Total number of shareholders attending the meeting (*directly or by authorization*) is 30 shareholders, including:
 - Shareholders attend in person: 18 shareholders, owning 5.275.984 share.
 - Shareholders attending through authorized person: 12 shareholders, owning 2.875.786 share.
 - Total number of shares owned: 8.151.770 shares, representing 8.151.770 voting ballot, equivalent to 70.06% of total voting shares of the Company.

After checking, 30 shareholder (*directly or by authorization*) are eligible to attend the General Meeting according to regulations. According to the Law on Enterprises and the Company Charter, the 2026 Annual General Meeting of Shareholders of Viet Nam Construction Joint Stock Company No 12 is eligible to proceed.

2. Opening of the General Meeting



Mr. **Le Phung Hoa** - On behalf of the organizing committee of the Company's 2026 Annual General Meeting of Shareholders, who guide the General Meeting through the following procedures:

- Statement of reasons for holding the 2026 Annual General Meeting of Shareholders;
- Introduce and invite the Presidium, Secretariat, and Vote Counting Committee to work.

2.1. Introduce and invite the Presidium, the Chairman of the meeting, the General Meeting Secretariat, the Election and Vote Counting Committee to work.

Presidium of the General Meeting:

- Mr. Nguyen Mai Duong - Chairman of the Board of Directors
- Mr. Le Phung Hoa - Member of the Board of Directors, General Director
- Mr. Nguyen Tien Quan - Deputy General Director

Chairman of the General Meeting: Mr. Nguyen Mai Duong- Chairman of the Board of Directors

Secretary of the General Meeting:

- Ms. Duong To Uyen - Head of the Board
- Ms. Nguyen Thi Ngoc Anh - Member

The Vote Counting Committee:

- Mr. Nguyen Danh Thang - Head of the Board
- Mr. Ngo Anh Tu - Member
- Mr. Nguyen Minh Tuan - Member

2.2. Agenda and Working Regulations at the 2026 Annual General Meeting of Shareholders

- **Mr. Le Phung Hoa** – Member of the Board of Directors, General Director present to the General Meeting the Program and Working Regulations at the 2026 Annual General Meeting of Shareholders of Viet Nam Construction Joint Stock Company No 12.
- Contents: The Agenda and Working Regulations at the 2026 Annual General Meeting of Shareholders of Viet Nam Construction Joint Stock Company No 12 have been sent to shareholders attending the Meeting.

The General Meeting voted to approve the Agenda and Working Regulations at the General Meeting of Shareholders with the following voting results:

Number of shareholders/authorized representatives of shareholders attending the meeting: 30 people; corresponding to 8.151.770 voting

- Number of ballots issued: 18 ballots, respectively 8.151.770 voting

- Number of votes received: 18 votes, respectively 8.151.770 voting

- Number of invalid votes: 0 votes, equivalent to 0 votes.

- Number of valid votes: 18 votes, respectively 8.151.770 voting

+ Number of votes in favor: 18 votes, respectively 8.151.770 voting shares, accounting for 100% of the total number of votes of shareholders attending and voting at the General Meeting of Shareholders;

+ Number of votes against: 0 votes, equivalent to 0 votes, accounting for 0% of the total number of votes of shareholders attending and voting at the General Meeting of Shareholders;

+ Number of abstentions: 0 votes, equivalent to 0 votes, accounting for 0% of the total number of votes of shareholders attending and voting at the General Meeting of Shareholders.

Thus, With the above approval rate, the General Meeting unanimously approved the Meeting Agenda and Working Regulations.

II. PART TWO - CONTENTS PRESENTED AT THE MEETING

1. APPROVAL OF THE BOARD OF DIRECTORS REPORT ON THE SUMMARY OF BUSINESS OPERATION IN 2025 AND THE BUSINESS PLAN FOR 2026

- Reporter: Mr. **Le Phung Hoa** - Position: Member of Board of Directors, General Director
- Detailed content: Details according to the Report of the Board of Directors sent to shareholders attending the General Meeting.
- The General Meeting of Shareholders voted to approve the Report of the Board of Directors on the 2025 Business operation outcomes and the 2026 Plan with the following results:

Number of shareholders/authorized representatives of shareholders attending the meeting: 30 people; corresponding to *respectively* 8.151.770 voting

- Number of ballots issued: 18 ballots, *respectively* 8.151.770 voting

- Number of votes received: 18 votes, *respectively* 8.151.770 voting

- Number of invalid votes: 0 votes, equivalent to 0 votes.

- Number of valid votes: 18 votes, *respectively* 8.151.770 voting

+ Number of votes in favor: 18 votes, *respectively* 8.151.770 voting shares, accounting for 100% of the total number of votes of shareholders attending and voting at the General Meeting of Shareholders;

+ Number of votes against: 0 votes, equivalent to 0 votes, accounting for 0% of the total number of votes of shareholders attending and voting at the General Meeting of Shareholders;

+ Number of abstentions: 0 votes, equivalent to 0 votes, accounting for 0% of the total number of votes of shareholders attending and voting at the General Meeting of Shareholders.

Thus, With the above approval rate, the General Meeting unanimously approved the Business Operation Outcomes in 2025, Company's plan for 2026.

2. APPROVAL OF AUDITED FINANCIAL STATEMENTS 2025

- Reporter: Mr. **Vu Nam Ha** - Position: Chief Accountant
- Detailed content: The details were sent to shareholders attending the General Meeting.
- The General Meeting of Shareholders voted to approve the 2025 Audited Financial Statements audited by the the branch of A&C Auditing And Consulting Company Limited in Hanoi with the following ratio:

Number of shareholders/authorized representatives of shareholders attending the meeting: 30 people; corresponding to 8.151.770 voting

- Number of ballots issued: 18 ballots, *respectively* 8.151.770 voting

- Number of votes received: 18 votes, *respectively* 8.151.770 voting

- Number of invalid votes: 0 votes, equivalent to 0 votes.

- Number of valid votes: 18 votes, *respectively* 8.151.770 voting

+ Number of votes in favor: 18 votes, *respectively* 8.151.770 voting shares, accounting for 100% of the total number of votes of shareholders attending and voting at the General Meeting of Shareholders;

+ Number of votes against: 0 votes, equivalent to 0 votes, accounting for 0% of the total number of votes of shareholders attending and voting at the General Meeting of Shareholders;

+ Number of abstentions: 0 votes, equivalent to 0 votes, accounting for 0% of the total number of votes of shareholders attending and voting at the General Meeting of Shareholders.

Thus, With the above approval rate, the General Meeting unanimously approved the Financial Statement in 2025.

3. APPROVAL OF THE SUPERVISORY BOARD'S ASSESSMENT REPORT

- Reporter: Ms. **Pham Thi Minh Ly** - Position: Head of the Board of Supervisory

- Detailed content: Details according to the Supervisory Board Report sent to shareholders attending the General Meeting.
- The General Meeting of Shareholders voted to approve the Report of the Board of Supervisory with the following results:
 - *Number of shareholders/authorized representatives of shareholders attending the meeting: 30 people; corresponding to 8.151.770 voting*
 - *- Number of ballots issued: 18 ballots, respectively 8.151.770 voting*
 - *- Number of votes received: 18 votes, respectively 8.151.770 voting*
 - *- Number of invalid votes: 0 votes, equivalent to 0 votes.*
 - *- Number of valid votes: 18 votes, respectively 8.151.770 voting*
 - + *Number of votes in favor: 18 votes, respectively 8.151.770 voting shares, accounting for 100% of the total number of votes of shareholders attending and voting at the General Meeting of Shareholders;*
 - + *Number of votes against: 0 votes, equivalent to 0 votes, accounting for 0% of the total number of votes of shareholders attending and voting at the General Meeting of Shareholders;*
 - + *Number of abstentions: 0 votes, equivalent to 0 votes, accounting for 0% of the total number of votes of shareholders attending and voting at the General Meeting of Shareholders.*

With the above approval rate, the General Meeting unanimously approved the Supervisory Board Report.

4. APPROVAL OF THE SELECTION OF THE AUDITING COMPANY FOR THE FINANCIAL STATEMENT 2026

- Reporter: Ms. **Pham Thi Minh Ly** - Position: Head of the Board of Supervisory
- Detailed content: The details according to the Proposal to the General Meeting of Shareholders were sent to shareholders attending the General Meeting.
- The General Meeting of Shareholders voted to approve the selection of Auditing Company in 2026 with the following results:

Number of shareholders/authorized representatives of shareholders attending the meeting: 30 people; corresponding to 8.151.770 voting

 - *Number of ballots issued: 18 ballots, respectively 8.151.770 voting*
 - *Number of votes received: 18 votes, respectively 8.151.770 voting*
 - *Number of invalid votes: 0 votes, equivalent to 0 votes.*
 - *Number of valid votes: 18 votes, respectively 8.151.770 voting*
 - + *Number of votes in favor: 18 votes, respectively 8.151.770 voting shares, accounting for 100% of the total number of votes of shareholders attending and voting at the General Meeting of Shareholders;*
 - + *Number of votes against: 0 votes, equivalent to 0 votes, accounting for 0% of the total number of votes of shareholders attending and voting at the General Meeting of Shareholders;*
 - + *Number of abstentions: 0 votes, equivalent to 0 votes, accounting for 0% of the total number of votes of shareholders attending and voting at the General Meeting of Shareholders.*

Thus, With the above approval rate, the General Meeting unanimously approved the selection of an audit company for the Company's in 2026.

5. APPROVAL OF ASSESSMENT REPORT OF THE BOARD OF DIRECTORS

- Reporter: Mr. **Le Phung Hoa** - Position: Member of Board of Directors, General Director
- Detailed content: Details according to the Report of the Board of Directors were sent to shareholders attending the General Meeting.

Number of shareholders/authorized representatives of shareholders attending the meeting: 30 people; corresponding to 8.151.770 voting

- *Number of ballots issued: 18 ballots, respectively 8.151.770 voting*
- *Number of votes received: 18 votes, respectively 8.151.770 voting*
- *Number of invalid votes: 0 votes, equivalent to 0 votes.*
- *Number of valid votes: 18 votes, respectively 8.151.770 voting*
 - + *Number of votes in favor: 18 votes, respectively 8.151.770 voting shares, accounting for 100% of the total number of votes of shareholders attending and voting at the General Meeting of Shareholders;*
 - + *Number of votes against: 0 votes, equivalent to 0 votes, accounting for 0% of the total number of votes of shareholders attending and voting at the General Meeting of Shareholders;*
 - + *Number of abstentions: 0 votes, equivalent to 0 votes, accounting for 0% of the total number of votes of shareholders attending and voting at the General Meeting of Shareholders.*

- The General Meeting of Shareholders voted to approve the Report of the Board of Directors with the following results:

Thus, With the above approval rate, the General Meeting unanimously approved the Board of Directors Report.

6. APPROVAL ON 2025 PROFIT DISTRIBUTION AND DIVIDENDS PAYMENT, AND FUNDS ESTABLISHMENT

- Reporter: Mr. **Nguyen Tien Quan** - Position: Vice General Director
- Detailed content: The details according to the Proposal to the General Meeting of Shareholders were sent to shareholders attending the General Meeting.
- The General Meeting of Shareholders voted to approve the Plan for profit distribution, dividend payment in 2025 and fund allocation with the following results:

Number of shareholders/authorized representatives of shareholders attending the meeting: 30 people; corresponding to 8.151.770 voting

- *Number of ballots issued: 18 ballots, respectively 8.151.770 voting*
- *Number of votes received: 18 votes, respectively 8.151.770 voting.*
- *Number of valid votes: 18 votes, respectively 8.151.770 voting.*
- *Number of invalid votes: 0 votes, equivalent to 0 votes 70 voting*
 - + *Number of votes in favor: 18 votes, respectively 8.151.770 voting shares, accounting for 100% of the total number of votes of shareholders attending and voting at the General Meeting of Shareholders;*
 - + *Number of votes against: 0 votes, equivalent to 0 votes, accounting for 0% of the total number of votes of shareholders attending and voting at the General Meeting of Shareholders;*
 - + *Number of abstentions: 0 votes, equivalent to 0 votes, accounting for 0% of the total number of votes of shareholders attending and voting at the General Meeting of Shareholders.*

Thus, With the above approval rate, the General Meeting unanimously approved the plan for profit distribution, dividend payment for 2025 and fund establishment of the Company.

7. APPROVAL OF THE REPORT ON PAYMENT OF INDIRECT SALARY FUND, REMUNERATIONS OF THE BOARD OF DIRECTORS, BOARD OF SUPERVISORY IN 2025 AND THE PLAN FOR INDIRECT SALARY FUND, REMUNERATIONS OF THE BOARD OF DIRECTORS AND BOARD OF SUPERVISORY IN 2026

- Reporter: Mr. **Nguyen Tien Quan** - Position: Vice General Director

- Detailed content: The details according to the Proposal to the General Meeting of Shareholders were sent to shareholders attending the General Meeting. The General Meeting of Shareholders voted to approve the Report on indirect salary fund payment, remuneration of the Board of Directors and Board of Supervisory in 2025 and the Plan for indirect salary fund, remuneration of the Board of Directors and Board of Supervisory in 2026 with the following results:

Number of shareholders/authorized representatives of shareholders attending the meeting: 30 people; corresponding to 8.151.770 voting

- Number of ballots issued: 18 ballots, respectively 8.151.770 voting

- Number of votes received: 18 votes, respectively 8.151.770 voting

- Number of invalid votes: 0 votes, equivalent to 0 votes.

- Number of valid votes: 18 votes, respectively 8.151.770 voting

+ Number of votes in favor: 18 votes, respectively 8.151.770 voting shares, accounting for 100% of the total number of votes of shareholders attending and voting at the General Meeting of Shareholders;

+ Number of votes against: 0 votes, equivalent to 0 votes, accounting for 0% of the total number of votes of shareholders attending and voting at the General Meeting of Shareholders;

+ Number of abstentions: 0 votes, equivalent to 0 votes, accounting for 0% of the total number of votes of shareholders attending and voting at the General Meeting of Shareholders.

Thus, With the above approval rate, the General Meeting unanimously approved the Report on indirect salary fund payment, remuneration of the Board of Directors and Board of Supervisory in 2025 and the plan for indirect salary fund, remuneration of the Board of Directors and Board of Supervisory in 2026 of the Company.

8. APPROVAL OF TRADING POLICY WITH VINACONEX CORPORATION AND/OR MEMBER COMPANIES IN THE SAME VINACONEX GROUP/CLUSTER IN 2026

- Reporter: Mr. **Nguyen Tien Quan**- Position: Vice General Director

- Detailed content: The details according to the Proposal to the General Meeting of Shareholders were sent to shareholders attending the General Meeting.

The General Meeting of Shareholders voted to approve the full text of the transaction policy with Vinaconex Corporation and/or member companies in the same Vinaconex Group/Group in 2026 according to the provisions of Article 167 of the Law on Enterprises 2020 and Article 293 of Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities, with the following results:

(Note: Shareholders and related persons of shareholders with interests related to the parties in the contract and transaction stated in the Proposal do not have voting rights, specifically: 01 shareholder of Vinaconex Corporation)

Number of shareholders/authorized representatives of shareholders attending the meeting: 29 people; corresponding to 7,860,870 voting

- Number of ballots issued: 18 ballots, respectively 7,860,870 voting

- Number of votes received: 18 votes, respectively 7,860,870 voting

- Number of invalid votes: 0 votes, equivalent to 0 votes.

- Number of valid votes: 18 votes, respectively 7,860,870 voting

+ Number of votes in favor: 18 votes, respectively 7,860,870 voting shares, accounting for 100% of the total number of votes of shareholders attending and voting at the General Meeting of Shareholders;

+ Number of votes against: 0 votes, equivalent to 0 votes, accounting for 0% of the total number of votes of shareholders attending and voting at the General Meeting of Shareholders;

+ Number of abstentions: 0 votes, equivalent to 0 votes, accounting for 0% of the total number of votes of shareholders attending and voting at the General Meeting of Shareholders.

Thus, with the above approval rate, the General Meeting approved the transaction with Vinaconex Corporation and/or member companies within the same Vinaconex corporation/group Company's 2026.

9. APPROVAL OF COMPANY INVESTMENT POLICY

- Reporter: Mr. **Le Phung Hoa** - Position: Member of Board of Directors, General Director
- The General Meeting of Shareholders voted to approve the company investment policy with the following results:

Number of shareholders/authorized representatives of shareholders attending the meeting: 30 people; corresponding to 8.151.770 voting

- Number of ballots issued: 18 ballots, respectively 8.151.770 voting

- Number of votes received: 18 votes, respectively 8.151.770 voting

- Number of invalid votes: 0 votes, equivalent to 0 votes.

- Number of valid votes: 18 votes, respectively 8.151.770 voting

+ Number of votes in favor: 18 votes, respectively 8.151.770 voting shares, accounting for 100% of the total number of votes of shareholders attending and voting at the General Meeting of Shareholders;

+ Number of votes against: 0 votes, equivalent to 0 votes, accounting for 0% of the total number of votes of shareholders attending and voting at the General Meeting of Shareholders;

+ Number of abstentions: 0 votes, equivalent to 0 votes, accounting for 0% of the total number of votes of shareholders attending and voting at the General Meeting of Shareholders.

Thus, With the above approval rate, the General Meeting approved the company investment policy.

III. APPROVAL OF PERSONNEL STRUCTURE OF THE BOARD OF DIRECTORS

- Reporter: Mr. **Le Phung Hoa** - Position: Member of Board of Directors, General Director
- General Meeting of Shareholders approves dismissal of Mr. Nguyen Huu Toi who resigned position Member of the Board of Directors.
- General Meeting of Shareholders approves supplementary election to Mr. Nguyen Long Giang for position Member of the Board of Directors by cumulative voting, rate 100%.

Thus, list of the Board Of Directors for the 2025-2030 term:

No	Full name	Note
1	Mr. Nguyen Long Giang	Chairman of the BOD
2	Mr Le Phung Hoa	Member of the BOD
3	Mr. Nguyen Tien Quan	Member of the BOD
4	Mr. Nguyen Mai Duong	Independent member, BOD

III. PART THREE - APPROVAL OF MINUTES AND RESOLUTIONS OF THE GENERAL MEETING

Ms. **Duong To Uyen** - The Head of the Secretariat read the Minutes of the Shareholders' Meeting and the draft Resolution of the 2026 annual Shareholders' Meeting.

The General Meeting voted and unanimously approved the full text of the Minutes and Resolution of the 2026 Annual General Meeting of Shareholders, unanimously authorize the Presidium and the Congress Secretariat to sign together with 100% approval rate of total votes of shareholders attending the meeting.

This record was made in 11^h30' April 28, 2026.

The General Meeting ends 11^h30' same day.

SECRETARY OF THE GENERAL MEETING

PP. PRESIDENT OF THE GENERAL MEETING

Duong To Uyen

Nguyen Thi Ngoc Anh



Nguyen Mai Duong

VIET NAM CONSTRUCTION JOINT STOCK COMPANY NO 12



VINA CONEX 12

REPORT

**BUSINESS OPERATION OUTCOMES IN 2025
AND PLAN FOR 2026**

HA NOI - 2025

Hanoi, 28/04/2026

**REPORT OF THE BOARD OF DIRECTORS
ON BUSINESS OPERATION OUTCOMES IN 2025
AND PLAN FOR 2026 OF VIET NAM CONSTRUCTION JOINT
STOCK COMPANY NO 12**

**To: ANNUAL GENERAL MEETING OF SHAREHOLDERS OF THE
COMPANY IN 2025**

A. ON BUSINESS OPERATION OUTCOMES IN 2025

I. Advantages - Disadvantages

1. Advantages

- The company has a volume of over VND 1200 billion carried over from 2023 contracts.
- The company has built a relatively reputable brand in the construction market. Its projects consistently meet high-quality standards, ensure safety, and exceed planned schedules.
- Real estate business: Stable due to revenue from leasing commercial spaces.
- The company's officers and employees are united and wholeheartedly committed to their work.

2. Disadvantages

- The company's capacity is not yet large enough to independently participate in large and nationally significant projects
- The search and exploitation of projects are becoming increasingly competitive and difficult, requiring price reductions in bidding
- The restructuring and streamlining of local government apparatus disrupts and prolongs the processing, assessment, and approval of documents, slowing down project implementation;
- Rising prices of construction materials and supplies lead to higher input costs, narrowing profit margins and making cost control difficult.
- Some contracts are delayed and prolonged due to site clearance issues, such as transportation projects: Vinh Yen Ring Road and Technical infrastructure construction project in the southeast of Trung Oai, Dong Anh District.

- The workforce is still insufficient, and some employees have not yet reached a high level of professional expertise.

II. Business operation

1. Summary table of items:

No	Items	Unit	2025 Target	2025 Performance	%		2026 Expectation
					Compare d to 2025 target	Compare d to the same period in 2024	
1	Total of the business operation outcomes	billion dong	1200	641,719	53,5	130	1200
2	Total revenue	billion dong	1000	553,722	55,4	119,6	1000
3	Profit after tax	billion dong	19,76	11,232	56,8	123,9	19,8
4	Dividend rate	%	6	6	100	100	6

2. Comments, reviews

- In 2025, the company signed 07 construction contracts with a total value of nearly VND 1050 billion including Construction contracts: the construction contract for the finishing works and lakeside road of the Advanced Research Center (VND 177.6 billion); the construction contract for the renovation and upgrading of E Hospital (VND 247.6 billion); the construction contract for the University of Economics and Law (VND 156.4 billion); the construction and equipment installation contract for Dong Da Hospital, Hanoi (VND 163.6 billion); the construction contract for the Son Tay wastewater collection system and treatment plant (VND 161.4 billion); the construction contract for the Lien Mac headworks complex (VND 104.4 billion); and the construction contract for the Ton Duc Thang road drainage system in Nhon Trach District (VND 37 billion).

- Despite many difficulties, the company has strived to achieve positive production and business results.

- Work progress, quality and safety have been satisfactorily performed.
- During the year, the completed projects have been finalized.

- The company has focused on finalizing the governance regulations and the organizational structure of the company and construction site.
- Real estate business: Stable due to revenue from leasing commercial spaces.
- Employee's living standards have been maintained stably, and employee policies and regimes have been fully, promptly and properly addressed by the Company.

B. BUSINESS PLAN FOR 2026:

I. 2026 Targets

- Entering 2026, the company has secured contracts with a total value of nearly VND 1622 billion and plans to bid for newly additional projects. The company has set the following plan for 2026:

No	Items	Unit	2026 Target
1	Total of the business operation outcomes	billion dong	1200
2	Total revenue	billion dong	1200
3	Profit before tax	billion dong	24.625
4	Profit after tax	billion dong	19.8
5	Dividend rate	%	6

- Strengthening review and cost reduction to improve business performance.
- Keep researching and perfecting the organizational structure and staffing the personnel to ensure leanness and professionalism.
- Focus on researching and amending regulations to make them more suitable in order to further promote the responsibility of employees and attract and recruit high-quality workers.
- Strengthen job hunting and development to new investors and projects.

II. Solutions implemented in each field

1. Regarding the construction sector:

- Job hunting:

- + The company need to expand cooperation with partners and project investors to participate in construction, transportation, and infrastructure projects, with a focus on publicly funded projects.

+ To enhance the unit's capacity, the Company focuses on forming joint ventures and partnerships with corporations, strong entities, including foreign enterprises to participate in bidding for large-value projects, thereby continuously improving its capabilities.

- **Construction implementation:**

Planning work: Enhance the management of construction activities in a professional and efficient manner, from bidding to the execution process. Vice General Directors, department heads, and site commanders must closely oversee on-site operations, promptly resolve difficulties and obstacles, adjust personnel according to their capabilities, and uphold a strong sense of responsibility.

- **Quality - Progress - Safety:**

+ **Quality:** Strict adherence is required, construction must meet technical design requirements, ensure aesthetic quality, comply with processes and regulations, and conduct acceptance testing in accordance with project regulations and state regulations.

+ **Progress:** Each project must have a detailed schedule to guide construction according to the planned timeline. The supply of labor, materials, and finances must be timely, accurate, and efficient.

+ **Safety:** Must strictly comply with the proposed construction measures, direct decisively and strictly, ...

- **Settlement and debt collection:**

+ Progress-based acceptance and payment.

+ Decisive direction for the recovery of outstanding debts from projects.

+ Review and develop a specific capital recovery plan for each project that has been completed but not yet accepted or paid. + Focus, be determined, and recover as soon as possible to resolve capital difficulties for the company and promote efficiency.

- **Equipment management:**

+ Machinery must be put into continuous use, ensuring quality, safety and efficiency.

+ Machines that are running improperly must be repaired to ensure the operation requirements. Otherwise, they should be liquidated.

+ Do research and make investment in appropriate equipment and machinery to enhance the unit's reputation and promote efficiency.

2. Regarding the Real estate business:

- Continue leasing commercial floor space stably and long-term.

- Continuing implementation: The "Doi Che" New Urban Area investment project in Ha Long City is currently in the surveying, counting, compensation, and land clearance phase. The project's deadline has been extended this year.

Simultaneously, close coordination with relevant authorities continues to expedite the approval process for investment policies and investor approvals for the Minh Phu I Industrial Cluster Project in Kim Anh Commune and the Phuong Dinh Industrial Cluster Project in Lien Minh Commune, Hanoi.

- Proactively seek investment opportunities and establish partnerships with potential partners for the development of industrial real estate projects.

3. Regarding other areas:

- Keep strengthening personnel recruitment, developing appropriate personnel development strategies for each stage (department-level management personnel; leaders; Specialists in various fields with appropriate capacity and experience).

- Strengthen learning and the application of new science and technology in production. Do research and make investment in appropriate equipment and technology to enhance the unit's reputation and promote efficiency.

- The administration, in collaboration with socio-political organizations and trade unions, should pay attention to the living conditions, material and spiritual well-being, and policies for company employees, build and develop the Company's culture: joyful, united, friendly, and mutually supportive, make Viet Nam Construction Joint Stock Company No 12 truly a common home for all employees.

The above is the report from the Executive Board of Viet Nam Construction Joint Stock Company No 12 to the General Meeting of Shareholders regarding the 2025 business results and the 2026 production and business plan. The Executive Board sincerely thanks the esteemed shareholders for their continued trust and support over the past period. We believe that with continuous efforts, Viet Nam Construction Joint Stock Company No 12 is heading towards stable and effective development in the future.

Thank you very much./.

**VIET NAM CONSTRUCTION JOINT
STOCK COMPANY NO 12**



TỔNG GIÁM ĐỐC
Lê Phùng Hòa

Hanoi, date 28 month 04 year 2026

REPORT
BOARD OF DIRECTORS OF CONSTRUCTION COMPANY NO. 12
JOINT STOCK COMPANY
DIRECTION OF IMPLEMENTATION OF TASKS IN 2025
PRODUCTION AND BUSINESS ORIENTATION FOR 2026

I. DIRECTION OF PRODUCTION AND BUSINESS TASKS FOR 2025

1. General Assessment:

a) Advantages:

- The Board of Directors' correct orientation in the comprehensive direction of the Company's production;
- The Company's management and operational apparatus is dynamic, dedicated, and highly unified.
- The Executive Board has directed the work of finding work sources, accelerating settlement and payment procedures, and recovering capital.
- The support and trust of all employees in the Company and shareholders.

b) Difficulties:

- **Subjective:** Although specific and clear regulations have been established, some organizational and operational staff have not fully implemented the procedures, and management and operational work has not yet achieved the highest efficiency.
- **Objectively:** The global and domestic economic and political situation is volatile, capital is limited, and debt recovery for some projects is facing difficulties.

2. Regarding the Board of Directors' guidance and supervision:

In 2025, the Board of Directors held meetings and sought opinions from all members, issuing 3 Resolutions and Decisions. Through these, timely guidance was provided in corporate governance across various aspects of work.

Regarding organizational work:

- + Directed the stabilization of the organizational structure in the office and construction sites, assigning responsibilities to each officer and employee.
- + Issued regulations for the operation of the construction site, clearly defining the responsibilities and authority of each individual, which has motivated officers and workers to maximize their potential and enhance their sense of responsibility.

a) Production and Business Activities:

- Construction Activities:

- + Despite facing many difficulties in 2025, the main production targets reached over 50% of the planned target, and the dividend target reached 100%. The Board of Directors and the Executive Board have also made efforts to seek work and expand the market to

lay the groundwork for implementing the production and business plan in the following years.

- + All construction projects in 2025 have met the schedule, quality, and safety standards, and have been highly appreciated by the Investor.

- **Real Estate Business Activities:**

- + We have coordinated with partners to expedite the legal procedures for the Doi Che Urban Area Investment Project in Ha Long, Quang Ninh. The investment policy and land use plan have been approved. We are currently carrying out land surveying, site clearance, and appraisal of technical infrastructure, architectural landscape, and are urgently completing other project components.

- + Collaborate with capable partners in the investment field to seek new investment opportunities in the real estate sector in other regions.

- Evaluation of the Board of Directors' production management:

Overall, the Board of Directors has managed the company in compliance with the law, the Charter, and the Company's internal regulations. The Board of Directors has been decisive in directing production and business and closely followed the tasks set forth in the Shareholders' Meeting Resolution.

The coordination between the Board of Directors, the Executive Board, and the Supervisory Board is carried out regularly, thus ensuring that the company's activities are consistent and on the right track.

II. DIRECTIONS AND TASKS FOR 2026

1. Plan Objectives

- The Board of Directors identifies construction and real estate investment as the two main and complementary business segments for 2026 and subsequent years. The construction sector will focus on specific areas: civil, industrial, and infrastructure construction (transportation, irrigation, etc.).

- In production management, the centralized management model will continue, combined with outsourcing each stage such as labor, auxiliary materials, indirect costs, etc.

- A reasonable salary mechanism will be established to encourage, motivate, and attract human resources, while continuing to streamline the organizational structure to improve the quality and efficiency of the management system.

- In 2026, the company's Board of Directors and Executive Board aim to achieve a production target of VND 1,200 billion, revenue of VND 1,000 billion, after-tax profit of VND 19.8 billion, and a dividend rate of 6%.

2. Implementation Solutions:

- **For construction activities:**

- + Focus on market research. Improve bidding procedures to increase competitiveness, continuously enhance the company's brand, and undertake large-scale projects with both domestic and foreign funding.

- + Focus on marketing to investors with clear funding sources.
- + Continuously expand joint ventures and partnerships with large domestic and foreign contractors to enter large projects, learn from their experience, and improve the company's capacity to undertake large projects.
- + Continue to improve project management, enhance construction operational capabilities, and maintain good control to minimize potential risks left over from the previous contract-based system.
- + Strengthen the application of new construction methods and technologies to increase competitiveness and maximize efficiency.

- Personnel Management:

- + Improve the organization of the Board of Directors, continue to innovate management practices to suit the unit's actual capabilities, and strengthen the recruitment, training, and appointment of personnel.
- + Strengthen the workforce with young, enthusiastic, and dedicated staff with good professional skills to regularly supplement departments and construction sites. This will be accompanied by a compensation system commensurate with the abilities and performance of each individual.

- Investment Management:

- + Focus on investing in modern machinery, equipment, formwork, and scaffolding suitable for project requirements, ensuring rapid and reasonable depreciation.
- + The Doi Che Urban Area Investment Project in Ha Long, in collaboration with partners, will complete the necessary procedures and proceed with the next steps.
- + In collaboration with VINACONEX Corporation, research and implement the next steps of the Yen Binh urban and service area project, the Soc Son - Hanoi project...
- + In collaboration with other projects when favorable opportunities arise.

- Other aspects of work:

The Board of Directors comprehensively directs and supervises all aspects of the Executive Board's activities, ensuring strict compliance with legal regulations and the Company's internal rules and regulations.

The above is the Board of Directors' report on the results of directing the implementation of production and business tasks in 2025 and the orientation of production and business tasks in 2026.

Thank you very much!

CHAIRMAN OF THE BOARD



CHỦ TỊCH HĐQT
Nguyễn Mai Dương



REPORT OF THE SUPERVISORY BOARD
At the 2026 Annual General Meeting Of Shareholders

To: GENERAL MEETING OF SHAREHOLDERS

Pursuant to:

- *The functions and tasks of the Board of Supervisory as stipulated in the Articles of Association of Viet Nam Construction Joint Stock Company No 12 (hereinafter referred to as the Company);*
- *The Company's 2025 financial statements have been audited by A&C Auditing and Consulting Company Limited Branch in Hanoi;*
- *Results of inspection and supervision activities of the Board of Supervisory in 2025.*

The Board of Supervisory reports to the General Meeting of Shareholders the results of inspection and supervision of the Company's operations in 2025 as follows:

I. Activities of the Board of Supervisory

1. Organizational Structure of the Board of Supervisory:

The Company's Board of Supervisory includes:

- Ms. Pham Thi Minh Ly - Head of Board
- Mr. Ngo Anh Tu - Member of the Supervisory Board
- Ms. Nguyen Thi Hang - Member of the Supervisory Board

2. Activities of the Board of Supervisory

In 2025, the Board of Supervisory conducted inspection and supervisors of the compliance with legal provisions, the Company's Articles of Association and internal regulations in the management and operation of production and business activities of the Board of Directors and the Executive Board, specifically as follows:

- Evaluate the performance of the Board of Directors, Executive Board, review the financial statements and business outcomes of the Company in 2025; Approve the Reports/Proposals of the Board of Supervisors to the 2025 Annual General Meeting of Shareholders.
- Review the legality and procedures for issuing Resolutions and Decisions of the Board of Directors and the Board of General Directors, ensuring compliance with legal regulations and the Company's Articles of Association.
- Audit the Quarterly and Annual Financial Reports of 2025 to assess the truthfulness and reasonableness of financial data, compliance with Vietnamese Enterprise Accounting Standards and Regimes, and current legal regulations.
- Inspect and evaluate the activities of the Board of Directors and the Executive Board to ensure compliance with the provisions of law, the Company's Articles of Association and the Company's Shareholders' Meeting Resolution.

- Control production and business activities, financial situation and compliance with financial and accounting regulations of the Company. Contribute to discussions aimed at improving the transparency and accuracy of the financial reporting system.
- Control the compliance with regulations on information disclosure of the company according to the provisions of law;
- Perform other tasks according to functions and duties

II. Coordination of activities between the Board of Supervisors, the Board of Directors and the Executive Board of the Company company

The Board of Supervisory has coordinated well with the Board of Directors and the Company's Executive Board, as evidenced by:

- Representatives of the Board of Supervisory were invited to attend and give opinions at meetings of the Board of Directors and important meetings of the Company's Executive Board.
- The Board of Supervisory receives documents and information of the Company in accordance with the provisions of the Enterprise Law and the Company Articles of Association.
- The Board of Supervisory is provided with information and documents related to the Company's production and business activities by request.

III. The operational oversight results of the Board of Directors

The Board of Directors has demonstrated its functions and tasks in guiding, directing and managing the company within the Board of Directors authority, specifically:

- The Board of Directors held regular meetings in accordance with the requirements of management and operation of the Company's business activities during the year.
- The Board of Directors has issued Resolutions and Decisions related to the scope and responsibilities of the Board of Directors. The Board of Directors' decisions have been issued promptly, in accordance with the actual conditions of the Enterprise in implementing the Company's production and business plan for the year.

IV. The operational oversight results of the Board of Directors

- The Company's Board of Directors directly manages the Company's operation according to the functions and tasks specified in the Company's Articles of Association, and implements production and business plans according to resolutions of the Shareholders' Meeting, resolutions and decisions of the Board of Directors.
- Construction activities: In 2025, the company's Board of Directors actively sought projects to ensure employment for the entire company. Besides, the company also focuses on occupational safety, brand, quality and progress of projects.
- Real estate investment business activities: The company is working with partners to complete investment procedures and implement the next steps for the Doi Che Urban Area Investment Project in Ha Long, Quang Ninh.

The Board of Supervisory assessed that, with the drastic and close direction of the Board of Directors, the Board of General Directors in 2025 actively directed and operated production and business activities as well as resolved existing problems.

V. Audit of Financial Statement 2025

- The company's 2025 financial statements are audited by the Branch of A&C Auditing and Consulting Company Limited in Hanoi, which is a unit on the list approved by the State Securities Commission, with the Auditor's opinion as follows: fully approved.

- At the assessment of the Board of Supervisory, the audited financial statements together with the auditor's opinion honestly and reasonably reflected the Company's financial situation as of December 31, 2025 and the business operation outcomes in 2025. The Board of Supervisory agreed with the 2025 audited financial statements.
- Some financial items of the Company:
 - *Balance sheet*

Unit: Million VND

No	ITEM	31/12/2025	1/1/2025
A	CURRENT ASSETS	759.808	574.070
1	Cash and cash equivalents	294.970	231.680
2	Current Financial investment		1.215
3	Current receivables	413.681	328.684
4	Inventories	41.539	11.443
5	Other current assets	9.618	1.048
B	NON-CURRENT ASSETS	54.588	54.952
1	Non-current receivables	17.300	17.257
2	Fixed assets	14.101	14.270
3	Investment Property	12.495	13.142
4	Non-Current Financial investment	6.757	6.146
5	Other non-current receivables	3.935	4.137
	TOTAL ASSETS	814.396	629.022
C	I. LIABILITIES	650.058	466.958
1	Current liabilities	626.896	442.862
2	Non-current liabilities	23.162	24.096
D-	EQUITY	164.338	162.064
	TOTAL CAPITAL SOURCE	814.396	629.022

- *Business operation outcomes:*

Unit: Million VND

No	ITEM	Current year	Last year
1	Net revenue from sales of goods and services	551.084	460.882
2	Cost of goods sold and services rendered	501.811	431.981
3	Financial income	2.638	1.279
4	Financial expenses	-441	2.822
5	Administration expenses	34.422	16.173
6	Other profit	-88	183
7	Total Accounting Profit Before Tax	17.841	11.368
8	Profit after CIT	11.232	9.066

VI. Evaluation of the implementation of the 2025 Annual General Meeting of Shareholders' resolution:

VII.

1. Implementation of production and business targets.

No	Main items	2025 target	2025 performance	Performance/target
1	Production and business value	1.200.000	627.764	52.3%
2	Total revenue	1.000.000	553.722	55.4%
3	Profit after tax	19.760	11.232	56.8%
5	Dividend yield (Expected)	6%	Expected 6%	100%

Thus, the Company did not complete the production, revenue and profit plan but expected to complete dividend payment.

2. Results of other activities:

The Company complies with the contents approved by the 2025 Annual General Meeting of Shareholders, specifically:

- Paying remuneration to the Board of Directors and the Board of Supervisory; Implementing salary fund; setting up funds and distributing 2025 profits;
- Selecting an independent auditing unit to review the 6-month financial statements and audit the full-year financial statements in 2025;

VIII. Recommendation of the Board of Supervisory:

The Board of Supervisory recommends the Board of Directors and the Executive Board of the company the following contents:

- Regarding construction sector: Construction and installation activities are the main activities. Thus, the Company must pay attention to the projects with high profit margins, good capital and liquidity (not chasing revenue)
- Actively seek real estate projects to implement or coordinate with the Corporation to implement.
- The Company's current financial figures still pose risks: High receivables, with long-standing debts still uncollected, projects with prolonged unfinished values not yet finalized, and large individual advances, including those for which provisions for doubtful debts have been made. Therefore, it is recommended that the Company should have a recovery solution.

The above is the report on the inspection and supervision of the Company's operations in 2025 by the Board of Supervisory. The Board of Supervisory would like to sincerely thank the shareholders, members of the Board of Directors, the Executive Board and the officers and employees of Viet Nam Construction Joint Stock Company No 12 for their cooperation and creating favorable conditions for the Board of Supervisors to perform its tasks in the past year.

Sincerely thank you!

**PP. BOARD OF SUPERVISORY
HEAD OF THE BOARD**

Recipients:

- Annual General Meeting of Shareholders in 2026;
- The Board of Supervisory members;
- Archived: TCHC.

Pham Thi Minh Ly



VIET NAM CONSTRUCTION JOINT
STOCK COMPANY NO 12

THE SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

No: 01/2026/Ttr-BKS

Hanoi, 28 April 2026

REPORT THE GENERAL MEETING OF SHAREHOLDERS

*“ Ref: Proposal for selecting an independent auditing firm to conduct the audit
Financial Report in 2026 ”*

- Based on the Securities Law dated 26 November 2019;
- Based on the Enterprise Law dated 17 June 2020;
- Based on the Charter of Organization and Operation of Viet Nam Construction Joint Stock Company No 12
- Based on the results of the Supervisory Board's review of the preparation and audit of the Company's financial report in 2025

The Supervisory Board respectfully submits the following content for approval by the General Meeting of Shareholders of Viet Nam Construction Joint Stock Company No 12:

The General Meeting of Shareholders authorizes the Company's Board of Directors to decide on selecting a company from the list of approved auditing firms for public-interest entities in the securities sector in 2026 to audit the Company's financial report in 2026.

I sincerely thanks!

Recipients:

- Annual General Meeting of Shareholders 2026;
- Members of Supervisory Board
- Save TC-KT

REP. SUPERVISORY BOARD
HEAD OF THE SUPERVISORY BOARD

Pham Thi Minh Ly

PROPOSED PROFIT DISTRIBUTION PLAN FOR 2025

No	Contents	Amount	Note
1	Profit before tax	17.841.385.619	
2	Corporate income tax payable	6.609.090.018	
3	Profit after tax (1-2)	11.232.295.601	
4	Deductions from profit after tax	-	
5	Profit distributed this period (3-4)	11.232.295.601	
6	Accumulated undistributed profit after tax to the end of the previous period	2.000.000.000	
7	Total profit distributed (5+6)	13.232.295.601	
8	Profit Distribution	10.032.295.601	
-	Dividend 6% (116,360,000,000 x 6%)	6.981.600.000	
-	Board of Directors and Supervisory Board remuneration	-	
-	Reward and welfare funds	3.050.695.601	
9	Remaining Undistributed profit (7-8)	3.200.000.000	

Hanoi, April 28, 2026

PP. BOARD OF DIRECTORS



CHỦ TỊCH HĐQT

Nguyễn Mai Dương

Hanoi, April 28, 2026

REPORT

THE ANNUAL GENERAL MEETING OF SHAREHOLDERS IN 2026

“Regarding the approval of the indirect salary fund, the remuneration for the Board of Directors, and the Supervisory Board for 2025, and the plan for the indirect salary fund, remuneration for the Board of Directors, and the Supervisory Board for 2026”

Based on the Charter of Organization and Operation of Viet Nam Construction Joint Stock Company No. 12

The Company's Board of Directors submits to the General Meeting of Shareholders for approval the indirect salary fund, the remuneration for the Board of Directors, and the Supervisory Board for 2025, as well as the plan for the indirect salary fund and the remuneration for the Board of Directors and the Supervisory Board for 2026 as follows:

1/ The indirect salary fund, and the remuneration for the Board of Directors and the Supervisory Board in 2025:

- The indirect salary fund for the Company's Office in 2025 is: 2.5% of revenue.
- The remuneration for the Board of Directors and the Supervisory Board in 2025: 0 VND.

2/ The plan for indirect salary fund for the Company's Office, and the remuneration for the Board of Directors and the Supervisory Board in 2026:

- The indirect salary fund for the Company's Office in 2026 is proposed not to exceed 2.5% of revenue.
- The remuneration for the Board of Directors and the Supervisory Board in 2026: 0 VND.

Above is the proposal from the Board of Directors regarding the approval of the indirect salary fund, the remuneration for the Board of Directors, and the Supervisory Board for 2025, as well as the plan for the indirect salary fund and the remuneration for the Board of Directors and the Supervisory Board for 2026, requesting the Annual General Meeting of Shareholders in 2026 to consider and approve.

Sincerely thanks!

Recipients:

- Annual General Meeting of Shareholders;
- Archives in Accounting Dept.

REP. BOARD OF DIRECTORS



CHỦ TỊCH HĐQT

Nguyễn Mai Dương

Hanoi, April 28, 2026

REPORT

THE ANNUAL GENERAL MEETING OF SHAREHOLDERS IN 2026

"Regarding the approval of the investment cooperation policy for the project"

Based on the Charter of Organization and Operation of Viet Nam Construction Joint Stock Company No. 12

The Company's Board of Directors submits to the General Meeting of Shareholders for approval the investment cooperation plan for the following two industrial cluster projects:

- **Phuong Dinh Industrial Cluster:**
Location: Lien Minh Commune, Hanoi City
Scale: 50 hectares
Estimated total investment: 1,020 billion VND
- **Minh Phu 1 Industrial Cluster:**
Location: Kim Anh Commune, Hanoi City
Scale: 65 hectares
Estimated total investment: 1,100 billion VND

Simultaneously, the Board of Directors and the Company's Executive Board are authorized to:

- Organize negotiations and sign investment cooperation agreements with partners.
- Carry out related legal, financial, and technical procedures.
- Decide on issues arising during implementation, based on the principle of compliance with the law and ensuring the highest interests of the Company and its shareholders.

The above is the Board of Directors' proposal for the approval of the investment cooperation plan for the project, seeking the opinion of the Annual General Meeting of Shareholders in 2026 for consideration and approval.

Sincerely thanks!

Recipients:

- Annual General Meeting of Shareholders;
- Archives in Accounting Dept.

REP. BOARD OF DIRECTORS



CHỦ TỊCH HĐQT

Nguyễn Mai Dương

VIET NAM CONSTRUCTION JOINT
STOCK COMPANY NO 12

No: 04../2026/HDQT

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Hanoi, April 28, 2026

SUBMISSION

“Re: Approval of the policy for transactions with Vinaconex Corporation and/or member companies within the Vinaconex group”

To: The Annual General Meeting of Shareholders in 2026

Vietnam Construction Joint Stock Company No. 12, along with Vinaconex Corporation and other subsidiaries of Vinaconex, operates under the economic group/corporation model. This group consists of companies related to each other through ownership of shares, capital contributions, or other affiliations.

Under the economic group/corporation model, Vinaconex Corporation plays the role of guiding business production strategy, market development, and brand development for the entire Vinaconex system. Subsidiaries and affiliates within the system are divided into specific specialized fields and carry out business production tasks according to the general strategic direction of the Corporation.

In order to continue to promote the strengths of operating under the economic group/corporation model and at the same time ensure seamless connection with the parent company - Vinaconex Corporation in the Company's business operations as well as general coordination with the parent company and member units in the Vinaconex group system, the Board of Directors of Vietnam Construction Joint Stock Company No. 12 respectfully submits to the Annual General Meeting of Shareholders 2026 for approval of the following:

1. Approving the policy for future contracts and transactions between the Company and Vinaconex Corporation and/or member units of Vinaconex Corporation (according to the detailed list in Appendix 01 attached) in compliance with the provisions of Article 167 of the Law on Enterprises 2020; Article 293 of Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities; Clause 84, Article 1 of Government Decree 245/2025/ND-CP dated September 11, 2025, amending and supplementing a number of articles of Decree No. 155/2020/ND-CP.
2. The General Meeting of Shareholders authorizes the Company's Board of Directors to decide on the specific terms and conditions of the specific contracts and transactions mentioned in item 1 above, including amendments, supplements, terminations, and replacements of those contracts and transactions.

Requesting the Annual General Meeting of Shareholders to consider and approve.

Recipients:

- As above;
- Archives in Accounting Dept.



CHỦ TỊCH HĐQT
Nguyễn Mai Dương

**APPENDIX 01 - LIST OF AFFILIATED COMPANIES
OF VINACONEX CORPORATION**

No	Subsidiary/Associated Company Name	Subsidiary/Associated Company (VND)	Note
A	VINACONEX CORPORATION'S SUBSIDIARIES		
1	Vinaconex Construction One Member Company Limited	800,000,000,000	
2	Vinaconex Invest One Member Company Limited	1,500,000,000,000	
3	Bohemia Crystal Hanoi Company Ltd	136,973,815,950	Subsidiary of Vinaconex Investment
4	Vinaconex Real Estate Joint Stock Company	440,000,000,000	Subsidiary of Vinaconex Investment
5	Vietnam Construction Joint Stock Company No 1	120,000,000,000	
6	Vinaconex Construction Joint Stock Company No 17	15,075,836,146	
7	Vinaconex 25 Joint Stock Company	240,000,000,000	
8	Viwaco Joint Stock Company	479,999,950,000	
9	Vinaconex Dung Quat Joint Stock Company	47,980,590,000	
10	Northern Electricity Development And Investment Joint Stock Company No.2 (Nedi2)	499,939,607,633	
11	Sapa Water Boo Joint Stock Company	58,650,000,000	
12	The Vinaconex Saigon Joint Stock Company	61,014,930,000	
13	Ly Thai To Education One Member Company Limited	137,568,882,884	
14	Bach Thien Loc Joint Stock Company	500,000,000,000	
15	Construction Joint Stock Company No 16	15,000,000,000	
16	Vinaconex 27 Joint Stock Company	17,792,770,000	
17	Construction Joint Stock Company No 4	3,500,000,000	
18	Vietnam Water and Environment Investment Corporation - JSC (Viwaseen)	580,186,000,000	
19	Other subsidiaries of Vinaconex Corporation (joining the Vinaconex group in the future through new establishment or mergers and acquisitions)		
B	JOINT VENTURES – ASSOCIATED COMPANIES OF VINACONEX CORPORATION		
20	Vinaconex Trading Development Joint Stock Company	147,780,000,000	
20	Campha Cement Joint Stock Company	2,000,000,000,000	
21	Hanoi - Bac Giang Bot Investment Joint Company	496,322,400,000	
22	Vietnam Urban Services And Investment Joint Stock Company	160,000,000,000	
23	Vinaconex - Tan Loc Asphalt Concrete Company Limited	30,000,000,000	
24	Vinaconex Mechanical & Electrical Engineering Joint Stock Company	100,000,000,000	
25	VIMECO Joint Stock Company	287,470,170,000	
26	Other subsidiaries of Vinaconex Corporation (joining the Vinaconex group in the future through new establishment or mergers and acquisitions)		
C	JOINT VENTURES – ASSOCIATED COMPANIES OF VIET NAM CONSTRUCTION JOINT STOCK COMPANY NO 12		
27	Construction Joint Stock 504 Company	25,200,000,000	
28	Vinaconex Quang Ninh Investment Joint Stock Company	380,550,000,000	

Hanoi, date 28 month 04 year 2026

REPORT

Submission Subject: Dismissal and election of additional members to the Board of Directors of the Company for the term 2025-2030

To: Annual General Meeting of Shareholders 2026

Based on the Enterprise Law and its implementing regulations;

Based on the Charter of Organization and Operation of Construction Company No. 12.

The Board of Directors respectfully submits the following to the General Meeting of Shareholders for consideration and approval:

1. Dismissal of Mr. Nguyen Huu Toi from the Board of Directors for the term 2025-2030.

Reason: Based on the current circumstances, Mr. Nguyen Huu Toi is unable to continue fulfilling his duties and responsibilities as a member of the Board of Directors.

2. Appointment of one new member to the Board of Directors for the term 2025-2030.

Reason: In accordance with the organizational structure and the Resolution of the General Meeting of Shareholders.

Respectfully submitted to the Annual General Meeting of Shareholders 2026 for consideration and approval.

Thank you very much!

Recipients:

- Annual General Meeting of Shareholders;
- Save Administrative Organization.

BOARD OF DIRECTORS



CHỦ TỊCH HĐQT

Nguyễn Mai Dương