

# **CONSOLIDATED FINANCIAL STATEMENT**

**DANANG PORT JOINT STOCK COMPANY**

Quarter I 2026

## **Danang Port Joint Stock Company**

### **General Information**

**Enterprise Registration Certificate No**  
0400101972

19 July 2023

The Company's Enterprise Registration Certificate has been amended nine times, the most recent of which is by Enterprise Registration Certificate 0400101972 dated 19 Jul 2023. The Enterprise Registration Certificate was issued by Da Nang Department of Planning and Investment.

#### **Board of Management**

Mr. Nguyen Dinh Chung	Chairman
Mr. Tran Le Tuan	Member
Mr. Phan Bao Loc	Member
Mrs. Doan Thi Thu Huong	Member
Mr. To Minh Thuy	Member
Mrs. Hoang Ngoc Bich	Member
Mr. Chen Chun Kai	Member

#### **Supervisory Board**

Mr. Luong Dinh Minh	Trưởng ban
Mr. Nguyen Quang Phat	Member
Mrs. Bui Thi Ngan Hoa	Member

#### **Board of General Directors**

Mr. Tran Le Tuan	General Director
Mr. Le Quang Duc	Vice General Director
Mr. Nguyen Dang Song	Vice General Director
Mr. Nguyen Duy Vinh	Vice General Director
Mr. Pham Dang Hoa Binh	Vice General Director

#### **Chief Accountant**

Mr. Nguyen Ngoc Tam	Chief Accountant
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#### **Registered Office**

26 Bach Dang Street, Hai Chau Ward, Da Nang City  
Vietnam

**Danang Port Joint Stock Company**  
**Consolidated Statement of Financial Position as at 31 March 2026**

**Form B 01 – DN**

*(Issued under Circular No. 99/2025/TT-BTC  
dated 27 October 2025 of the Ministry of Finance)*

ASSETS	Code	Note	31/03/2026 VND	01/01/2026 VND
<b>CURRENT ASSETS</b>	<b>100</b>		<b>1,353,882,160,571</b>	<b>1,250,271,536,861</b>
<b>Cash and cash equivalents</b>	<b>110</b>	<b>3</b>	<b>120,959,470,881</b>	<b>96,247,909,130</b>
Cash	111		78,755,707,060	90,235,070,415
Cash equivalents	112		42,203,763,821	6,012,838,715
<b>Short-term investments</b>	<b>120</b>	<b>4a</b>	<b>805,046,172,808</b>	<b>851,036,016,698</b>
Short-term held-to-maturity investments	123		805,046,172,808	851,036,016,698
<b>Short-term receivables</b>	<b>130</b>		<b>312,754,864,689</b>	<b>217,177,965,162</b>
Short-term trade receivables	131	5	267,126,109,261	190,768,310,461
Short-term prepayments to suppliers	132	6	23,327,575,439	16,096,600,749
Other short-term receivables	135	7	24,996,926,526	13,008,800,489
Provision for short-term doubtful debts	136	8	(2,695,746,537)	(2,695,746,537)
<b>Inventories</b>	<b>140</b>	<b>9</b>	<b>22,617,234,496</b>	<b>17,993,208,410</b>
Inventories	141		22,617,234,496	17,993,208,410
<b>Other current assets</b>	<b>160</b>		<b>92,504,417,697</b>	<b>67,816,437,461</b>
Short-term prepaid expenses	161	13	34,410,151,851	9,917,500,794
Deductible value added tax	162		58,094,265,846	57,898,936,667
<b>NON-CURRENT ASSETS</b>	<b>200</b>		<b>1,598,417,879,382</b>	<b>1,541,026,029,748</b>
<b>Long-term receivables</b>	<b>210</b>		<b>1,200,000,000</b>	-
Other long-term receivables	215	7	1,200,000,000	-
<b>Fixed assets</b>	<b>220</b>		<b>1,342,256,677,441</b>	<b>1,293,218,762,560</b>
Tangible fixed assets	221	10	1,237,608,039,070	1,187,289,983,332
Historical costs	222		3,147,265,945,092	2,977,976,165,672
Accumulated depreciation	223		(1,909,657,906,022)	(1,790,686,182,340)
Intangible fixed assets	227	11	104,648,638,371	105,928,779,228
Historical costs	228		128,993,375,637	128,789,275,637
Accumulated amortisation	229		(24,344,737,266)	(22,860,496,409)
<b>Long-term work in progress</b>	<b>250</b>	<b>12</b>	<b>185,261,197,722</b>	<b>157,659,817,533</b>
Construction in progress	252		185,261,197,722	157,659,817,533
<b>Long-term investments</b>	<b>260</b>	<b>4b</b>	<b>46,285,112,309</b>	<b>72,731,860,789</b>
Investments in associates	262		46,285,112,309	72,731,860,789
<b>Other long-term assets</b>	<b>270</b>		<b>23,414,891,910</b>	<b>17,415,588,866</b>
Long-term prepaid expenses	271	13	22,512,766,109	16,513,463,065
Deferred income tax assets	272		902,125,801	902,125,801
<b>TOTAL ASSETS</b>	<b>280</b>		<b>2,952,300,039,953</b>	<b>2,748,655,518,969</b>

*The accompanying notes are an integral part of these consolidated financial statements*



**Danang Port Joint Stock Company**  
**Consolidated Statement of Financial Position as at 31 March 2026 (continued)**

**Form B 01 – DN**

(Issued under Circular No. 99/2025/TT-BTC  
dated 27 October 2025 of the Ministry of Finance)

RESOURCES	Code	Note	31/03/2026 VND	01/01/2026 VND
<b>LIABILITIES</b>	<b>300</b>		<b>689,187,862,940</b>	<b>693,623,100,623</b>
<b>Current liabilities</b>	<b>310</b>		<b>286,581,455,490</b>	<b>317,269,380,664</b>
Short-term trade payables	311	14	85,548,414,246	73,964,906,349
Short-term prepayments from customers	312		1,441,307,637	1,174,406,205
Dividends and profits payables	313		291,489,231	277,082
Taxes and other payables to State budget	314	15	41,829,498,090	39,339,359,215
Payables to employees	315		74,617,484,918	122,954,837,860
Short-term accrued expenses	316	16	3,980,393,187	2,918,782,048
Other short-term payables	320	17	5,654,091,449	5,374,805,665
Short-term borrowings and finance lease liabilities	321	18	72,312,268,040	60,612,102,509
Bonus and welfare funds	323		906,508,692	10,929,903,731
<b>Non-current liabilities</b>	<b>330</b>		<b>402,606,407,450</b>	<b>376,353,719,959</b>
Long-term borrowings and finance lease liabilities	339	18	402,606,407,450	376,353,719,959
<b>EQUITY</b>	<b>400</b>	<b>19</b>	<b>2,263,112,177,013</b>	<b>2,097,674,465,986</b>
Contributed capital	411		990,000,000,000	990,000,000,000
Ordinary shares with voting rights	411a		990,000,000,000	990,000,000,000
Share premium	412		(215,000,000)	(215,000,000)
Investment and development funds	418		696,828,926,081	696,828,926,081
Retained earnings	420		539,625,873,514	411,060,539,905
Retained earnings brought forward	420a		411,060,539,905	42,642,047,640
Retained earnings of the current year	420b		128,565,333,609	368,418,492,265
Non controlling interest	429		36,872,377,418	-
<b>TOTAL RESOURCES</b>	<b>440</b>		<b>2,952,300,039,953</b>	<b>2,791,297,566,609</b>

**Ngo Quoc Van**  
Preparer

*Da Nang, 20 April 2026*

**Nguyen Ngoc Tam**  
Chief Accountant



**Tran Le Tuan**  
General Director

*The accompanying notes are an integral part of these consolidated financial statements*



**Danang Port Joint Stock Company**  
**Consolidated Statement of income for quarter I 2026**

**Form B 02 – DN**

(Issued under Circular No. 99/2025/TT-BTC  
dated 27 October 2025 of the Ministry of Finance)

ITEMS	Code	Note	Accumulated from the beginning of the year to the end of this quarter	
			Current year VND	Previous year VND
Revenue from sales of goods and provision of services	01	21	502,998,142,859	369,866,802,957
Revenue deductions	02		250,000,000	-
Net revenue	10		502,748,142,859	369,866,802,957
Cost of sales of goods and provision of services	11	22	304,391,059,867	227,588,134,731
Gross profit	20		198,357,082,992	142,278,668,226
Gains/losses from sales and disposals of investment properties	21		-	-
Financial income	22	23	14,470,565,497	8,127,999,139
Financial expenses	23	24	6,189,930,509	6,452,131,623
<i>In which: Interest expense</i>	24		5,595,795,845	6,117,500,780
Selling expenses	25	25	1,360,021,503	2,923,040,348
General and administration expenses	26	26	47,073,418,904	35,932,663,147
Profit/(loss) in joint-ventures, associates	27		2,877,839,021	1,972,693,683
Net operating profit	30		161,082,116,594	107,071,525,930
Other income	31	27	130,811,685	19,293,000
Other expenses	32		25,462,963	-
Results of other activities	40		105,348,722	19,293,000
Accounting profit before tax	50		161,187,465,316	107,090,818,930
Income tax expense – current	51		31,442,611,979	21,044,390,028
Income tax expense – deferred	52		-	-
Net profit after tax	60		129,744,853,337	86,046,428,902
Net profit after tax attributable to shareholders of the parent	61		128,565,333,609	86,046,428,902
Net profit after tax of non-controlling interest	62		1,179,519,728	-
Basic earnings per share	70			849

Ngo Quoc Van  
Preparer

Nguyen Ngoc Tam  
Chief Accountant

Tran Le Tuan  
General Director

Danang, 20 April 2026

The accompanying notes are an integral part of these consolidated financial statements

**Danang Port Joint Stock Company**  
**Consolidated Statement of cash flows for quarter I 2026**  
**(Indirect method)**

**Form B 03 – DN**  
*(Issued under Circular No. 99/2025/TT-BTC*  
*dated 27 October 2025 of the Ministry of Finance)*

ITEMS	Code	Note	Accumulated from the beginning of the year to the end of this quarter Current year VND	Previous year VND
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Profit before tax	01		161,187,465,316	105,118,125,247
Adjustments for				
Depreciation and amortisation	02		41,979,019,960	41,420,966,472
Allowances and provisions	03		-	(30,456,947)
Exchange losses arising from revaluation of monetary items denominated in foreign currencies	04		(1,071,393,604)	(492,501,117)
Profits from investing activities	05		(13,773,269,189)	(6,651,403,709)
Interest expense	06		5,595,795,845	6,117,500,780
<b>Operating profit before changes in working capital</b>	<b>08</b>		<b>193,917,618,328</b>	<b>145,482,230,726</b>
Change in receivables	09		(18,202,018,053)	(7,469,107,856)
Change in inventories	10		(2,633,346,728)	116,695,822
Change in payables and other liabilities	11		(55,825,110,584)	(52,372,963,137)
Change in prepaid expenses	12		(13,590,079,808)	(12,888,419,523)
Interest paid	14		(5,613,277,289)	(6,320,166,646)
Income tax paid	15		(35,815,737,959)	(18,380,518,755)
Other cash inflows from operating activities	16		(12,527,352,427)	-
Other payments for operating activities	17		(10,888,865,473)	(11,578,299,084)
<b>Net cash flows from operating activities</b>	<b>20</b>		<b>38,821,830,007</b>	<b>36,589,451,547</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Payments for additions to fixed assets and other long-term assets	21		(74,412,199,613)	(5,090,248,118)
Loans granted, purchases of debt instruments of other entities	23		(28,579,925,337)	(104,384,550,806)
Collection of loans, proceeds from sales of debt instruments of other entities	24		74,569,769,227	71,338,858,708
Equity investments in other entities	25		4,976,869,983	-
Collections from investments in other entities	26		-	2,227,390,000
Receipts of interests and dividends	27		8,896,985,431	6,651,403,709
<b>Net cash flows from investing activities</b>	<b>30</b>		<b>(14,548,500,309)</b>	<b>(29,257,146,507)</b>

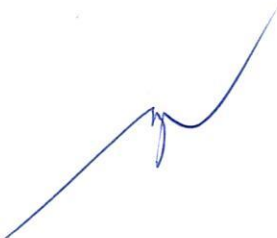
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**Danang Port Joint Stock Company**  
**Consolidated Statement of cash flows for quarter I 2026**  
**(Indirect method - continued)**

**Form B 03 – DN**  
*(Issued under Circular No. 99/2025/TT-BTC  
dated 27 October 2025 of the Ministry of Finance)*

ITEMS	Code	Note	Accumulated from the beginning of the year to the end of this quarter	
			Current year VND	Previous year VND
CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from issuing shares, receiving capital contributions from owners	31		(23,586,284,052)	-
Proceeds from borrowings	33		40,806,083,022	-
Payments to settle loan principals	34		(17,323,816,598)	(13.154.900.000)
Dividends or profits paid to owners	36		(3,388,000)	-
Net cash flows from financing activities	40		(107,405,628)	(13,154,900,000)
NET CASH FLOWS DURING THE PERIOD	50		24,165,924,070	(5,822,594,960)
Cash and cash equivalents at the beginning of the period	60	3	96,247,909,130	52,257,397,680
Effect of exchange rate fluctuations on cash and cash equivalents	61		545,637,681	294,867,854
Cash and cash equivalents at the end of the period	70	3	120,959,470,881	46,729,670,574

  
**Ngo Quoc Van**  
Preparer  
Da Nang, 20 April 2026

  
**Nguyen Ngoc Tam**  
Chief Accountant



  
**Tran Le Tuan**  
General Director

*The accompanying notes are an integral part of these consolidated financial statements*



**Danang Port Joint Stock Company**  
**Notes to the consolidated financial statements for quarter I 2026**

**Form B 09 – DN**

*(Issued under Circular No. 99/2025/TT-BTC  
dated 27 October 2025 of the Ministry of Finance)*

These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements.

**1. General information of the Company**

**Form of ownership**

Danang Port Joint Stock Company is incorporated on a basic of transformation of the ownership form from a State - owned one member limited liability company to a joint stock company under Decision No. 216/QD-HHVN dated 06 May 2014 of the Members Council of Vietnam National Shipping Lines. The Company is established and operates activities under Business Registration Certificate No. 3204000379 issued by Da Nang Authority for Planning and Investment for the first time on 01 April 2008, 9<sup>th</sup> re-registered on 19 Jul 2023.

The Company's head office is located at: No. 26 Bach Dang, Hai Chau Ward, Da Nang City.

Company's Charter capital is VND 990,000,000,000; actual contributed Charter capital on 31 March 2026 is VND 990,000,000,000; equivalent to 99,000,000 shares with the price of VND 10,000 per share.

**Business field**

Cargo handling, Service activities incidental to water transportation and other transportation support activities, warehousing and storage services, petroleum business.

**Principal activities**

In accordance with the Enterprise Registration Certificate of the Company, its registered activities comprise loading and unloading services, support services for waterway transportation and other transportation support services, warehousing and storage services, restaurant and catering services, trading of solid, liquid and gas fuels, retail of other goods in specialised shops and other services.

During the period, the Company's principal activities include loading and unloading services, support services for waterway transportation and other transportation support services, warehousing and storage services.

**Company structure**

At 31 March 2025, the company has the following dependent units, subsidiaries and associates:

<b>Dependent unit</b>	<b>Address</b>	<b>Main business activities</b>		
Tien Sa Port Enterprise	No. 01 Yet Kieu Street, Son Tra Ward, Da Nang City	Business services, goods		
<b>Subsidiaries</b>	<b>Address</b>	<b>Main activities</b>	<b>business</b>	<b>Capital contribution rate</b>
Da Nang Port Logistics., JSC	97 Yet Kieu Street, Son Tra Ward, Da Nang City	Transportation, warehousing and loading services		45.10%
<b>Associates</b>	<b>Address</b>	<b>Main activities</b>	<b>business</b>	<b>Capital contribution rate</b>
Da Nang Port Tugboat., JSC	No. 2 Street 3/2, Hai Chau Ward, Da Nang City	Ship towing and support services		36.00%

**Danang Port Joint Stock Company**

**Notes to the consolidated financial statements for quarter I 2026 (continued)**

**Form B 09 – DN**

*(Issued under Circular No. 99/2025/TT-BTC  
dated 27 October 2025 of the Ministry of Finance)*

**2. Accounting system and accounting policy**

**Accounting period and accounting currency**

Annual accounting period commences from 1 January and ends as at 31 December.

The Company maintains its accounting records in VND.

**Standards and Applicable Accounting Policies**

*Applicable Accounting Policies*

The Company applies Corporate Accounting System issued under the Circular No. 99/2025/TT-BTC dated 27 October 2025 by the Ministry of Finance.

*Declaration of compliance with Accounting Standards and Accounting System*

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. Consolidated Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

**Basis for preparation of Consolidated financial Statements**

The consolidated financial statements include the Company's financial statements and the financial statements of its controlled entities (subsidiaries), prepared for the period from 01 January 2026 to 31 March 2026. Control is achieved when the Company has the ability to control the financial policies and operations of investee companies in order to obtain benefits from their activities.

All intra-group transactions and balances are eliminated during the consolidation process.

*Non-controlling interests:*

Non-controlling interest in the net assets of consolidated subsidiaries is presented separately from equity of the parent company's shareholders. Non-controlling interests include the value of such interests at the initial business combination date and their share of changes in total equity since that date. Losses incurred by a subsidiary are allocated to non-controlling interests proportionally, even if such losses exceed their share in the subsidiary's net assets.

*Business combinations:*

Business combinations are accounted for using the acquisition method as of the acquisition date, which is when control is transferred to the Company. Control exists when the Company has the power to govern the financial and operational policies of an entity to derive economic benefits from its activities. In assessing control, the Company considers potential voting rights that are currently exercisable.

Under the acquisition method, the assets, liabilities, and contingent liabilities of the acquired company are measured at fair value at the acquisition date. Any excess of the purchase price over the total fair value of the acquired net assets is recognized as goodwill. Conversely, any shortfall is recognized as a gain in the income statement for the period in which the acquisition occurs.

Non-controlling shareholder interests at the date of initial business combination are determined on the basis of the proportionate share of non-controlling shareholders in the total fair value of recognized assets, liabilities, and contingent liabilities.



**Danang Port Joint Stock Company****Notes to the consolidated financial statements for quarter I 2026 (continued)****Form B 09 – DN***(Issued under Circular No. 99/2025/TT-BTC  
dated 27 October 2025 of the Ministry of Finance)***Financial Instruments*****Initial recognition******Financial assets***

Financial assets of the Company include cash, cash equivalents, trade receivables, other receivables, lending loans, long-term and short-term investments. At initial recognition, financial assets are identified by purchasing price/issuing cost plus other expenses directly related to the purchase and issuance of those assets.

***Financial liabilities***

Financial liabilities of the Company include borrowings, trade payables, other payables and accrued expenses. At initial recognition, financial liabilities are determined by issuing price plus other expenses directly related to the issuance of those liabilities.

***Subsequent measurement after initial recognition***

There are currently no regulations on the revaluation of financial instruments after initial recognition.

**Foreign currency transactions**

The foreign currency transactions during the year are translated into Vietnam Dong using the real exchange rate ruling at the transaction date. Real exchange rates are determined under the following principles:

- When recording receivables, applying the bid rate of the commercial bank stipulated by the Company for customers to make payment at the transaction time;
- When recording payables, applying the offer rate of the commercial bank where the Company expects to conduct transactions at the transaction time;

Real exchange rate when revaluating monetary items denominated in foreign currencies at the reporting date of Interim Consolidated Financial Statements is determined under the following principles:

- For asset accounts, applying the bid rate of the commercial bank where the Company regularly conducts transaction;
- For foreign currency deposited in bank, applying the bid rate of the bank where the Company opens its foreign currency accounts;
- For liability accounts, applying the offer rate of the commercial bank where the Company regularly conducts transaction.

All exchange differences arising from foreign currency transactions in the year and from revaluation of remaining foreign currency monetary items at the end of the year are recorded immediately to operating results of the accounting period. In which exchange difference gains due to revaluation of closing balance of monetary items denominated in foreign currencies cannot be used for profit distribution or dividends.

**Cash and cash equivalents**

Cash comprises cash on hand, demand deposits.

Cash equivalents are short-term investments with the maturity of not over than 3 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.



## **Danang Port Joint Stock Company**

### **Notes to the consolidated financial statements for quarter I 2026 (continued)**

**Form B 09 – DN**

*(Issued under Circular No. 99/2025/TT-BTC  
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#### **Financial investments**

##### *Held-to-maturity investments:*

Held-to-maturity investments include investments which the Company has the intention and ability to hold until maturity. Held-to-maturity investments include: term deposits with banks which the issuing party is required to repurchase at a specified date in the future and other held-to-maturity investments.

Held-to-maturity investments are recognised from the date of purchase and are initially measured at purchase price and costs directly attributable to the acquisition of the investments. Interest income from investments held to maturity after the acquisition date is recognized in the income statement on an accrual basis. Interest earned before the Company holds the investment is deducted from the cost at the acquisition date.

Held-to-maturity investments are measured at cost less provision for doubtful receivables.

##### *Investment in associates:*

An associate is an entity over which the Company has significant influence but does not have control or joint control. Significant influence is the power to participate in financial and operating policy decisions of the investee but does not extend to full control. Generally, the Company is considered to have significant influence if it holds more than 20% of the voting rights in the investee. Investments in associates are accounted for using the equity method.

Under the equity method, the investment is initially recorded at cost in the consolidated balance sheet and subsequently adjusted for the Company's share of changes in the net assets of the associate after acquisition. Goodwill arising from the investment in an associate is included in the carrying amount of the investment. The Company does not amortize goodwill but assesses it annually for impairment. The consolidated income statement reflects the Company's share of the associate's financial results after acquisition.

If the Company's share of an associate's losses exceeds its interest in the associate under the equity method, the carrying amount of the investment is reduced to zero. Further losses are not recognized unless the Company has an obligation to cover them or has made payments on behalf of the associate.

#### **Receivables**

The receivables shall be recorded in details in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Company.

The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing.

#### **Inventories**

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, at the reporting date, inventories are stated at the lower of cost and net realizable value.

The cost of inventory is calculated using weighted average method.

**Danang Port Joint Stock Company****Notes to the consolidated financial statements for quarter I 2026 (continued)****Form B 09 – DN***(Issued under Circular No. 99/2025/TT-BTC  
dated 27 October 2025 of the Ministry of Finance)*

Inventory is recorded by perpetual method.

Provision for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over their net realizable value.

**Fixed assets**

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount.

Fixed assets are depreciated using the straight-line method over their estimated useful lives as follows:

- Buildings, structures	05 – 30 years
- Machinery, equipment	04 – 20 years
- Vehicles, Transportation equipment	05 – 10 years
- Office equipment and furniture	03 – 08 years
- Other fixed assets	03 – 05 years
- Management software	03 – 05 years

Intangible fixed assets are indefinite term land use rights that are not amortized.

**Investment properties**

Investment properties held for operating lease are recorded at cost, accumulated depreciation and carrying amount. Investment properties are depreciated using the straight-line method with expected useful life as follows:

**Construction in progress**

Construction in progress includes fixed assets which is being purchased and constructed as at the balance sheet date and is recognized in historical cost. This includes costs of construction, installation of equipment and other direct costs. Construction in progress is not depreciated until the relevant assets are completed and put into use.

**Prepaid expenses**

The expenses incurred but related to operating results of several accounting periods are recorded as prepaid expenses and are allocated to the operating results in the following accounting periods.

The calculation and allocation of long-term prepaid expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria. Prepaid expenses are allocated gradually into operating expenses on the straight-line basis.

**Payables**

The payables shall be recorded in details in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Company.



**Danang Port Joint Stock Company****Notes to the consolidated financial statements for quarter I 2026 (continued)****Form B 09 – DN***(Issued under Circular No. 99/2025/TT-BTC  
dated 27 October 2025 of the Ministry of Finance)***Borrowings**

Borrowings shall be recorded in details in terms of lending entities, loan agreement and terms of borrowings. In case of borrowings denominated in foreign currency, they shall be recorded in details in terms of types of currency.

**Borrowing costs**

Borrowing costs are recognized as operating expenses in the period, in which it is incurred excepting those which are directly attributable to the construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with VAS No. 16 "Borrowing costs". Besides, regarding borrowings serving the construction of fixed assets and investment properties, the interests shall be capitalized even when the construction duration is under 12 months.

**Accrued expenses**

Accrued expenses are interest expenses, which are recorded as operating expenses of the reporting period.

The recording of accrued expenses as operating expenses during the period shall be carried out under the matching principle between revenues and expenses during the period. Accrued expenses are settled with actual expenses incurred. The difference between accrued and actual expenses is reverted.

**Owner's equity**

Owner's equity is stated at actually contributed capital of owners.

Share premium is recorded at the difference between the par value with costs directly attributable to the issuance of shares and issue price of shares (including the case of re-issuing treasury shares) and can be a positive premium (if the issue price is higher than par value and costs directly attributable to the issuance of shares) or negative premium (if the issue price is lower than par value and costs directly attributable to the issuance of shares).

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profit appropriation or loss handling of the Company. In case dividend payment or profit distribution for the owners exceeds the net profit, the difference shall be recorded as a decrease in contributed capital. Net profit can be distributed to investors based on capital contribution rate after being approved by General Meeting of Shareholders and after being appropriated to funds in accordance with the Company's Articles of Incorporation and Vietnamese statutory requirements.

The Company's retained earnings is distributed to other funds according to recommendation of the Board of Management and approval of shareholders at annual General Meeting of Shareholders:

- Development and Investment funds: The fund is reserved for the purpose of business expansion or in depth Investment.
- Bonus and welfare fund and bonus for the Board of Directors: The fund is reserved for the purpose of bonus, material incentives, common benefit and increasing welfare for employees and presented as a liability on the Interim Statement of Financial position.

Dividends to be paid to shareholders are recognized as a payable in Statement of Financial position after the announcement of dividend payment from the Board of Management and announcement of cut-off date for dividend payment of Vietnam Securities Depository Center.



**Danang Port Joint Stock Company**

**Notes to the consolidated financial statements for quarter I 2026 (continued)**

**Form B 09 – DN**

*(Issued under Circular No. 99/2025/TT-BTC  
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**Revenue**

*Sale of goods*

Revenue from the sale of goods shall be recognized when all of the following conditions have been satisfied:

- Significant risks and rewards associated with the ownership of the goods have been transferred to the buyer;
- The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company; and
- The cost incurred or to be incurred in respect of the transaction can be measured reliably.

*Rendering of services*

Revenue from rendering of services shall be recognized when all the following conditions have been satisfied:

- The amount of the revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The stage of the completion of the transaction at the end of the reporting period can be measured reliably; and
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

The stage of the completion of the transaction may be determined by evaluating the volume of work performed.

*Revenue from operating lease*

Revenue from operating lease mainly includes renting office, which are charged to income statement on a straight-line basis over the period of the leases under leasing contract.

*Financial income*

Revenue arising from the use by the others of the Company's assets yielding interest, royalties and dividends shall be recognized when:

- It is probable that the economic benefits associated with the transaction will flow to the Company; and
- The amount of the revenue can be measured reliably.

Dividend income shall be recognized when the Company's right to receive dividend is established.

**Revenue deductions**

Revenue deductions from sales and service provisions arising in the period include: Trade discounts.

**Danang Port Join Stock Company**  
**Notes to the consolidated financial statements for quarter I 2026 (continued)**

**Form B 09 – DN**

*(Issued under Circular No. 99/2025/TT-BTC  
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Trade discount incurred in the same period of sale of goods and rendering of services are recorded as a decrease in revenue in the incurring period. In case goods and services are sold in the previous periods, but until the next period they are incurred as deductible items, the Company records the decrease in revenue under the following principles: If it is incurred prior to the issuance of Consolidated Financial Statements, it is then recorded as a decrease in revenue on the Consolidated Financial Statements of the reporting period (the previous period); and if it is incurred after the issuance of Consolidated Financial Statements, it is recorded as a decrease in revenue of incurring period (the next period).

**Cost of goods sold**

The recognition of cost of goods sold is matched against revenue in the period and complies with the prudence principle. Cases of loss of materials and goods exceeded the norm, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the period.

**Financial expenses**

Items recorded into financial expenses comprise:

- Expenses or losses relating to financial investment activities;
- Borrowing costs;
- Losses from the disposal and transfer of short-term securities, transaction cost of selling securities;
- Provision for diminution in value of trading securities price; provision for losses from investment in other entities, losses from sale of foreign currency, exchange loss, etc.

The above items are recorded by the total amount arising in the period without offsetting against financial income.

**Corporate income tax**

*Deferred income tax asset*

Deferred income tax asset is recognized for deductible temporary differences and the carrying forward of unused tax losses and unused tax credits. Deferred income tax liability is recognized for taxable temporary differences.

Deferred income tax asset is determined based on tax rates and tax laws enacted at the end of accounting period.

*Current corporate income tax expenses*

Current corporate income tax expenses are determined based on taxable income during the year and current corporate income tax rate.

*Current corporate income tax rate*

The Company applies the corporate income tax rate of 20% for the operating activities which has taxable income for the period from 01/01/2026 to 31/03/2026.

**Earnings per share**

Basic earnings per share are calculated by dividing net profit or loss after tax for the year attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund and allowance for Board of Directors) by the weighted average number of ordinary shares outstanding during the period.



**Danang Port Join Stock Company****Notes to the consolidated financial statements for quarter I 2026 (continued)****Form B 09 – DN***(Issued under Circular No. 99/2025/TT-BTC  
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The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Companies, directly or indirectly through one or more intermediaries, having control over the Company or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals;
- Enterprises that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.

In considering the relationship of related parties to serve for the preparation and presentation of Interim Consolidated Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

**3. Cash and cash equivalents**

	<b>31/03/2026</b>	<b>01/01/2026</b>
	<b>VND</b>	<b>VND</b>
Cash on hand	2,621,175,488	1,317,478,588
Cash in banks	76,134,531,572	88,917,591,827
Cash equivalents	42,203,763,821	6,012,838,715
<b>Cộng</b>	<b>120,959,470,881</b>	<b>96,247,909,130</b>

At 31 March 2026, the cash equivalents and deposits with term from 01 to 03 months with the amount of VND42,203,763,821 at commercial banks at the interest rate of 4.75%/year.



**Danang Port Joint Stock Company**  
**Notes to the consolidated financial statements for quarter I 2026 (continued)**

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**4. Investments**

**a) Held-to-maturity investments**

	31/03/2026 VND				01/01/2026 VND		
	Cost	Fair value	Allowance for diminution in value		Cost	Fair value	Allowance for diminution in value
Short-term investments	805,046,172,808	805,046,172,808	-	851,036,016,698	851,036,016,698	-	-
Term deposits	805,046,172,808	805,046,172,808	-	851,036,016,698	851,036,016,698	-	-
<b>Total</b>	<b>805,046,172,808</b>	<b>805,046,172,808</b>	<b>-</b>	<b>851,036,016,698</b>	<b>851,036,016,698</b>	<b>-</b>	<b>-</b>

At 31 March 2026, short-term investments are deposits with term from 06 months to 12 months with the amount of VND805,046,172,808 at commercial banks at the interest rate of 4.9%/year to 7.9%/year.

**Danang Port Join Stock Company**  
**Notes to the consolidated financial statements for quarter I 2026 (continued)**

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**b) Equity investment in other entities**

	31/03/2026 VND			01/01/2026 VND		
	Historial cost	Profit/Loss split in Associate companies	Value according to method owner's equity	Historial cost	Profit/Loss split in Associate companies	Value according to method owner's equity
<b>Investments in associates</b>	<b>10,182,151,247</b>	<b>36,102,961,062</b>	<b>46,285,112,309</b>	<b>30,089,813,149</b>	<b>42,642,047,640</b>	<b>72,731,860,789</b>
Da Nang Port Logistics JSC	-	-	-	19,907,661,902	9,885,347,501	29,793,009,403
Da Nang Port Tugboat JSC	10,182,151,247	36,102,961,062	46,285,112,309	10,182,151,247	32,756,700,139	42,938,851,386
<b>Total</b>	<b>10,182,151,247</b>	<b>36,102,961,062</b>	<b>46,285,112,309</b>	<b>30,089,813,149</b>	<b>42,642,047,640</b>	<b>72,731,860,789</b>

From 1 January 2026, Danang Port Logistics JSC became a subsidiary of the Company.

**Investments in associates:**

<b>Name of associates</b>	<b>Place of establishment and operation</b>	<b>Rate of interest</b>	<b>Rate of voting</b>	<b>Principal activities</b>
- Da Nang Port Logistics JSC	Da Nang	45.10%	45.10%	Transport services, storage, loading and unloading
- Da Nang Port Tugboat JSC	Da Nang	36.00%	36.00%	Ship towing and support services

**Danang Port Join Stock Company**  
**Notes to the consolidated financial statements for quarter I 2026 (continued)**

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**5. Trade receivables**

	31/03/2026 VND		01/01/2026 VND	
	Balance	Provision	Balance	Provision
<b>Short-term</b>	<b>267,126,109,261</b>	<b>2,595,796,537</b>	<b>190,768,310,461</b>	<b>2,595,796,537</b>
Evergreen Vietnam Ltd	12,345,582,154	-	5,907,958,679	-
SITC Vietnam Ltd	27,502,033,111	-	21,869,175,067	-
Wanhai Lines Ltd	8,218,835,378	-	6,733,753,404	-
Maersk A/S	20,306,040,896	-	15,383,400,702	-
MSC Vietnam Ltd.	10,346,585,377	-	14,816,760,049	-
Quang Trung Huy Trade and Transport Ltd.	8,970,785,834	-	11,130,311,085	-
Cosco Shipping Lines (Vietnam)	5,688,879,556	-	4,102,197,062	-
Donghong Logistics (Hongkong) Limited	7,951,884,822	-	7,558,327,963	-
Shining International Development Limited	1,308,794,319	-	4,663,127,212	-
Yang Ming Marine Transport Corp	13,843,251,271	-	4,778,883,402	-
Qingdao Zhongyue Star Supply Chain Management Co., Ltd	14,846,102,858	-	-	-
The Transport and Chartering Corporation - Danang Branch	10,848,653,455	-	5,225,570,111	-
Other customers	124,948,680,230	2,595,796,537	88,598,845,725	2,595,796,537
<b>Long-term</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>267,126,109,261</b>	<b>2,595,796,537</b>	<b>190,768,310,461</b>	<b>2,595,796,537</b>
<b>Receivables from related parties</b>	<b>14,226,726,590</b>	<b>-</b>	<b>11,769,179,693</b>	<b>-</b>
Wan Hai Lines Ltd	8,218,835,378	-	6,733,753,404	-
VIMC Container Lines JSC	6,007,891,212	-	5,035,426,289	-



**Danang Port Join Stock Company****Notes to the consolidated financial statements for quarter I 2026 (continued)****Form B 09 – DN***(Issued under Circular No. 99/2025/TT-BTC  
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	31/03/2026 VND		01/01/2026 VND	
	Balance	Provision	Balance	Provision
<b>Short-term</b>	<b>23,327,575,439</b>	<b>99,950,000</b>	<b>16,096,600,749</b>	<b>99,950,000</b>
Hanoi Water Construction JSC	15,721,156,309	-	8,024,861,624	-
Construction Consultation JSC for Maritime Building	1,181,748,744	-	1,062,629,686	-
Other suppliers	6,424,670,386	99,950,000	7,009,109,439	99,950,000
<b>Long-term</b>	-	-	-	-
<b>Total</b>	<b>23,327,575,439</b>	<b>99,950,000</b>	<b>16,096,600,749</b>	<b>99,950,000</b>

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**Notes to the consolidated financial statements for quarter I 2026 (continued)**

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**7. Other receivables**

	31/03/2026 VND		01/01/2026 VND	
	Balance	Provision	Balance	Provision
<b>Short-term</b>	<b>24,996,926,526</b>	-	<b>13,008,800,489</b>	-
Short-term collateral, deposits	3,852,200,000	-	-	-
Advances	3,557,519,184	-	-	-
Other receivables from employees	220,366,080	-	1,482,710,009	-
Accrued interest income	12,745,083,133	-	10,720,004,200	-
Others	4,621,758,129	-	806,086,280	-
<b>Long-term</b>	<b>1,200,000,000</b>	-	-	-
Long-term collateral, deposits	1,200,000,000	-	-	-
<b>Total</b>	<b>26,196,926,526</b>	-	<b>13,008,800,489</b>	-

**8. Bad and doubtful debts**

	Overdue period	31/03/2026 VND		Recoverable amount	Overdue period	01/01/2026 VND		Recoverable amount
		Cost	Allowance			Cost	Allowance	
Dana Uc Steel JSC	> 3 year	2,175,853,219	2,175,853,219	-	> 3 year	2,175,853,219	2,175,853,219	-
Viet Phap Steel Co., Ltd	> 3 year	160,480,968	160,480,968	-	> 3 year	160,480,968	160,480,968	-
HaLo Duty Free JSC	> 3 year	141,900,000	141,900,000	-	> 3 year	141,900,000	141,900,000	-
Others	> 3 year	217,512,350	217,512,350	-	> 3 year	217,512,350	217,512,350	-
<b>Total</b>		<b>2,695,746,537</b>	<b>2,695,746,537</b>	-		<b>2,695,746,537</b>	<b>2,695,746,537</b>	-



**Danang Port Joint Stock Company**  
**Notes to the consolidated financial statements for quarter I 2026 (continued)**

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**9. Inventories**

	31/03/2026 VND		01/01/2026 VND	
	Balance	Provision	Balance	Provision
Raw materials	19,828,543,697	-	17,355,034,866	-
Tools and supplies	2,282,768,837	-	205,747,302	-
Merchandise inventories	405,516,642	-	432,426,242	-
Work in progress	100,405,320	-	-	-
<b>Total</b>	<b>22,617,234,496</b>	<b>-</b>	<b>17,993,208,410</b>	<b>-</b>

**Danang Port Joint Stock Company**

**Notes to the consolidated financial statements for quarter I 2026 (continued)**

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**10. Tangible fixed assets**

	<b>Buildings VND</b>	<b>Machinery and equipment VND</b>	<b>Motor vehicles VND</b>	<b>Office equipment VND</b>	<b>Others</b>	<b>Total VND</b>
<b>Cost</b>						
Opening balance	1,378,544,629,230	1,446,557,773,913	122,957,970,691	29,915,791,838	-	2,977,976,165,672
- Purchase during the period	-	31,054,193,869	1,660,000,000	3,001,718,148	-	35,715,912,017
- Completed construction investment	-	11,069,444,444	-	-	-	11,069,444,444
- Restructuring impacts (Subsidiary additions)	26,512,543,432	57,204,514,108	32,496,326,355	354,437,818	5,936,601,246	122,504,422,959
Closing balance	1,405,057,172,662	1,545,885,926,334	157,114,297,046	33,271,947,804	5,936,601,246	3,147,265,945,092
<b>Accumulated depreciation</b>						
Opening balance	791,496,835,951	867,963,294,983	107,861,851,718	23,364,199,688	-	1,790,686,182,340
- Charge for the period	10,344,899,683	24,854,816,334	4,303,006,888	1,136,433,266	59,722,932	40,698,879,103
- Restructuring impacts (Subsidiary additions)	22,358,067,356	34,625,131,415	17,510,451,952	354,437,818	3,424,756,038	78,272,844,579
Closing balance	824,199,802,990	927,443,242,732	129,675,310,558	24,855,070,772	3,484,478,970	1,909,657,906,022
<b>Net book value</b>						
Opening balance	587,047,793,279	578,594,478,930	15,096,118,973	6,551,592,150	-	1,187,289,983,332
Closing balance	580,857,369,672	618,442,683,602	27,438,986,488	8,416,877,032	2,452,122,276	1,237,608,039,070

Included in tangible fixed assets were assets costing VND1,188,735 million which were fully depreciated as of 31 March 2026 (01/01/2026: VND1,111,127 million), but which are still in active use.



**Danang Port Joint Stock Company****Notes to the consolidated financial statements for quarter I 2026 (continued)****Form B 09 – DN***(Issued under Circular No. 99/2025/TT-BTC  
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	<b>Land use rights<sup>(*)</sup> VND</b>	<b>Software VND</b>	<b>Total VND</b>
<b>Cost</b>			
Opening balance	103,081,178,057	25,708,097,580	128,789,275,637
- Restructuring impacts	-	204,100,000	204,100,000
(Subsidiary additions)			
Closing balance	103,081,178,057	25,912,197,580	128,993,375,637
<b>Accumulated depreciation</b>			
Opening balance	4,238,470,172	18,622,026,237	22,860,496,409
- Charge for the period	70,844,307	1,209,296,550	1,280,140,857
- Restructuring impacts	-	204,100,000	204,100,000
(Subsidiary additions)			
Closing balance	4,309,314,479	20,035,422,787	24,344,737,266
<b>Net book value</b>			
Opening balance	98,842,707,885	7,086,071,343	105,928,779,228
Closing balance	98,771,863,578	5,876,774,793	104,648,638,371

*(\*) The value of land use rights includes:*

- Indefinite land use rights at 26 Bach Dang, Hai Chau Ward, Da Nang City, with a total area of 1,011.1 m<sup>2</sup>, are being used as the Company's office with a historical cost of VND51,436,439,000;
- Indefinite land use rights at 18 Tran Phu, Hai Chau Ward, Da Nang City, with a total area of 1,388.9 m<sup>2</sup>, historical cost of VND35,686,324,570, assets on the land are involved in a profit-sharing business cooperation;
- Indefinite land use rights in Group 27, Hai Chau Ward, Da Nang City, with a total area of 116.4 m<sup>2</sup>, historical cost of VND1,789,552,987;
- The land use right with a 50-year term (from 2011) to the land area A1-5 Bach Dang Street, Hai Chau Ward, Da Nang City, with a total area of 424.6 m<sup>2</sup>, and a historical cost of VND14,168,861,500.

*In which:*

- Included in intangible fixed assets were assets costing VND5,624 million which were fully amortised as of 31 March 2026 (01/01/2026: VND5,420 million), but which are still in use.

**Danang Port Joint Stock Company****Notes to the consolidated financial statements for quarter I 2026 (continued)****Form B 09 – DN***(Issued under Circular No. 99/2025/TT-BTC  
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	<b>31/03/2026</b>	<b>01/01/2026</b>
	<b>VND</b>	<b>VND</b>
<b>Purchases</b>	<b>1,066,181,818</b>	<b>753,954,545</b>
Purchase of fixed assets	1,066,181,818	753,954,545
<b>Construction</b>	<b>184,195,015,904</b>	<b>156,905,862,988</b>
Logistics Center in Hoa Vang	182,329,707,451	155,030,604,366
Others	1,865,308,453	1,875,258,622
<b>Total</b>	<b>185,261,197,722</b>	<b>157,659,817,533</b>

**13. Prepaid expenses**

	<b>31/03/2026</b>	<b>01/01/2026</b>
	<b>VND</b>	<b>VND</b>
<b>Short-term</b>	<b>34,410,151,851</b>	<b>9,917,500,794</b>
Tools and instruments	3,709,164,880	696,245,801
Insurance expense	20,484,359,571	4,601,982,066
Major repair for fixed assets	4,546,754,672	3,971,307,666
Others	5,669,872,728	647,965,261
<b>Long-term</b>	<b>22,512,766,109</b>	<b>16,513,463,065</b>
Tools and instruments	1,203,770,293	425,674,930
Major repair for fixed assets	20,698,106,838	15,940,752,928
Others	610,888,978	147,035,207



**Danang Port Join Stock Company**

**Notes to the consolidated financial statements for quarter I 2026 (continued)**

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**14. Trade payable**

	31/03/2026 VND		01/01/2026 VND	
	Cost	Amount within payment capacity	Cost	Amount within payment capacity
<b>Short-term</b>	<b>85,548,414,246</b>	<b>85,548,414,246</b>	<b>73,964,906,349</b>	<b>73,964,906,349</b>
Da Nang Port Tugboat JSC	14,807,243,947	14,807,243,947	11,606,203,443	11,606,203,443
Da Nang Port Logistics JSC	-	-	10,899,953,242	10,899,953,242
Thanh Quan JSC	783,197,127	783,197,127	8,742,158,779	8,742,158,779
Da Nang PST JSC	2,854,108,400	2,854,108,400	4,525,079,600	4,525,079,600
Samco Vina JSC	2,814,668,028	2,814,668,028	3,296,376,216	3,296,376,216
Trang Huyen Nguyen Ltd	3,707,605,100	3,707,605,100	3,266,090,000	3,266,090,000
Others	60,581,591,644	60,581,591,644	31,629,045,069	31,629,045,069
<b>Long-term</b>	-	-	-	-
<b>Total</b>	<b>85,548,414,246</b>	<b>85,548,414,246</b>	<b>73,964,906,349</b>	<b>73,964,906,349</b>
<b>Trade payables who are related parties</b>	<b>14,807,243,947</b>	<b>14,807,243,947</b>	<b>22,506,156,685</b>	<b>22,506,156,685</b>
Da Nang Port Tugboat JSC	14,807,243,947	14,807,243,947	11,606,203,443	11,606,203,443
Da Nang Port Logistics JSC	-	-	10,899,953,242	10,899,953,242

**15. Taxes and other payables to State budget**

	Tax payable at the beginning of period VND	Tax payable in the period VND	Tax paid in the period VND	Restructuring impacts VND	Tax payable at the end of period VND
<b>Short-term</b>	<b>39,339,359,215</b>	<b>57,711,905,077</b>	<b>56,031,153,323</b>	<b>809,387,121</b>	<b>41,829,498,090</b>
Value add tax payable	-	281,522,081	-	-	281,522,081
Corporate income tax	35,189,829,960	31,442,611,979	35,815,737,959	526,647,506	31,343,351,486
Personal income tax	4,012,118,789	16,380,066,030	20,215,415,364	282,739,615	459,509,070
Land tax	137,410,466	9,607,704,987	-	-	9,745,115,453
<b>Long-term</b>	-	-	-	-	-
<b>Total</b>	<b>39,339,359,215</b>	<b>57,711,905,077</b>	<b>56,031,153,323</b>	<b>809,387,121</b>	<b>41,829,498,090</b>

**Danang Port Joint Stock Company****Notes to the consolidated financial statements for quarter I 2026 (continued)****Form B 09 – DN***(Issued under Circular No. 99/2025/TT-BTC  
dated 27 October 2025 of the Ministry of Finance)***16. Accrued expenses**

	<b>31/03/2026</b>	<b>01/01/2026</b>
	<b>VND</b>	<b>VND</b>
<b>Short-term</b>	<b>3,980,393,187</b>	<b>2,918,782,048</b>
Interest expense	1,217,540,729	1,221,015,813
Others	2,762,852,458	1,697,766,235
<b>Long-term</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>3,980,393,187</b>	<b>2,918,782,048</b>

**17. Other payables**

	<b>31/03/2026</b>	<b>01/01/2026</b>
	<b>VND</b>	<b>VND</b>
<b>Short-term</b>	<b>5,654,091,449</b>	<b>5,374,805,665</b>
Trade union fees	690,140,449	173,436,504
Short-term deposits received	128,000,000	-
Others	4,835,951,000	5,201,369,161
<b>Long-term</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>5,654,091,449</b>	<b>5,374,805,665</b>



**Danang Port Join Stock Company**  
**Notes to the consolidated financial statements for quarter I 2026 (continued)**

**Form B 09 – DN**  
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**18. Borrowings and finance lease liabilities**

	31/03/2026 VND		01/01/2026 VND	
	Amount	Amount within repayment capacity	Amount	Amount within repayment capacity
<b>Short-term borrowings</b>	<b>72,312,268,040</b>	<b>72,312,268,040</b>	<b>60,612,102,509</b>	<b>60,612,102,509</b>
<i>Short-term borrowings</i>	<i>3,506,083,022</i>	<i>3,506,083,022</i>	-	-
Bank of Foreign Trade Vietnam JSC – Danang Branch	3,506,083,022	3,506,083,022	-	-
<b>Long-term borrowings at maturity</b>	<b>68,806,185,018</b>	<b>68,806,185,018</b>	<b>60,612,102,509</b>	<b>60,612,102,509</b>
Da Nang Development and Investment Fund	47,192,100,000	47,192,100,000	43,614,400,000	43,614,400,000
Bank of Foreign Trade Vietnam JSC – Danang Branch	12,189,320,000	12,189,320,000	8,625,320,000	8,625,320,000
Bank for Investment and Development of Vietnam JSC – Danang Branch	7,320,000,000	7,320,000,000	7,320,000,000	7,320,000,000
Vietnam JSC Bank for Industry and trade – Danang Branch	2,104,765,018	2,104,765,018	1,052,382,509	1,052,382,509
<b>Long-term borrowings</b>	<b>402,606,407,450</b>	<b>402,606,407,450</b>	<b>376,353,719,959</b>	<b>376,353,719,959</b>
Da Nang Development and Investment Fund	252,828,800,000	252,828,800,000	229,733,400,000	229,733,400,000
Bank of Foreign Trade Vietnam JSC – Danang Branch	59,216,602,124	59,216,602,124	53,176,932,124	53,176,932,124
Bank for Investment and Development of Vietnam JSC – Danang Branch	54,780,000,000	54,780,000,000	56,610,000,000	56,610,000,000
Vietnam JSC Bank for Industry and trade – Danang Branch	35,781,005,326	35,781,005,326	36,833,387,835	36,833,387,835
<b>Total</b>	<b>474,918,675,490</b>	<b>474,918,675,490</b>	<b>436,965,822,468</b>	<b>436,965,822,468</b>

**Danang Port Joint Stock Company**  
**Notes to the consolidated financial statements for quarter I 2026 (continued)**

**Form B 09 – DN**  
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**19. Owner's equity**

**Changes in owner's equity**

	Shared capital VND	Share premium VND	Investment and Development fund VND	Retained profits VND	Non-controlling shareholder interests VND	Total VND
<b>01/01/2025</b>	<b>990,000,000,000</b>	<b>(215,000,000)</b>	<b>539,350,565,529</b>	<b>301,338,435,382</b>	<b>-</b>	<b>1,830,474,000,911</b>
Increase during the period	-	-	-	84,073,735,219	-	84,073,735,219
<b>31/03/2025</b>	<b>990,000,000,000</b>	<b>(215,000,000)</b>	<b>539,350,565,529</b>	<b>385,412,170,601</b>	<b>-</b>	<b>1,914,547,736,130</b>
<b>01/01/2026</b>	<b>990,000,000,000</b>	<b>(215,000,000)</b>	<b>696,828,926,081</b>	<b>411,060,539,905</b>	<b>-</b>	<b>2,097,674,465,986</b>
Increase during the period	-	-	-	128,565,333,609	1,179,519,728	129,744,853,337
Restructuring impacts (Subsidiary additions)	-	-	-	-	35,692,857,690	35,692,857,690
<b>31/03/2026</b>	<b>990,000,000,000</b>	<b>(215,000,000)</b>	<b>696,828,926,081</b>	<b>539,625,873,514</b>	<b>36,872,377,418</b>	<b>2,263,112,177,013</b>



**Danang Port Joint Stock Company**
**Notes to the consolidated financial statements for quarter I 2026 (continued)**
**Form B 09 – DN**
*(Issued under Circular No. 99/2025/TT-BTC  
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**Details of contributed capital**

	31/03/2026		01/01/2026	
	VND	%	VND	%
Vietnam Maritime Corporation	742,500,000,000	75%	742,500,000,000	75%
Wan Hai Lines (Singapore) Pte Ltd	200,900,000,000	20.29%	200,900,000,000	20.29%
Others	46,600,000,000	4.71%	46,600,000,000	4.71%
<b>Total</b>	<b>990,000,000,000</b>	<b>100%</b>	<b>990,000,000,000</b>	<b>100%</b>

**Capital transactions with owners**

	Accumulated from the beginning of the year to the end of this quarter	
	Current year VND	Previous year VND
<b>Owner's contributed capital</b>		
- At the beginning of the year	990,000,000,000	990,000,000,000
- At the ending of the period	990,000,000,000	990,000,000,000

**Shares**

	31/03/2026 Share	01/01/2026 Share
Number of shares registered for issuance	99,000,000	99,000,000
Number of shares offered to the public	99,000,000	99,000,000
+ <i>Ordinary shares</i>	99,000,000	99,000,000
Number of shares outstanding	99,000,000	99,000,000
+ <i>Ordinary shares</i>	99,000,000	99,000,000
* <i>Par value of shares outstanding (VND/share)</i>	10,000	10,000

**20. Off balance sheet items and operating lease commitments**
**Foreign currencies**

	31/03/2026	01/01/2026
USD	2,650,116.38	3,294,114.03
JPY	44,000.00	44,000.00

**Doubtful debts written off**

	31/03/2026 VND	01/01/2026 VND
Doubtful debts written off	417,146,199	417,146,199

**Danang Port Joint Stock Company****Notes to the consolidated financial statements for quarter I 2026 (continued)****Form B 09 – DN***(Issued under Circular No. 99/2025/TT-BTC  
dated 27 October 2025 of the Ministry of Finance)***21. Revenue from sales of goods and provision of services**

Total revenue represents the gross value of goods sold and services rendered exclusive of value added tax.

	Accumulated from the beginning of the year to the end of this quarter	
	Current year	Previous year
	VND	VND
Revenue from sales of goods	128,833,066	4,788,499,615
Revenue from port operations	439,020,143,203	365,078,303,342
Revenue from logistics service	63,849,166,590	-
<b>Total</b>	<b>502,998,142,859</b>	<b>369,866,802,957</b>

**22. Cost of sales**

	Accumulated from the beginning of the year to the end of this quarter	
	Current year	Previous year
	VND	VND
Cost of goods sold	122,649,458	4,574,149,859
Cost of port operations	251,740,363,072	223,013,984,872
Cost of logistics service	52,528,047,337	-
<b>Total</b>	<b>304,391,059,867</b>	<b>227,588,134,731</b>

**23. Financial income**

	Accumulated from the beginning of the year to the end of this quarter	
	Current year	Previous year
	VND	VND
Interest income	10,920,893,131	6,651,403,709
Gain from disposal of financial investments	-	312,390,000
Realised exchange gain	2,478,278,762	671,704,313
Unrealised exchange gain	1,071,393,604	492,501,117
<b>Total</b>	<b>14,470,565,497</b>	<b>8,127,999,139</b>

**Danang Port Joint Stock Company****Notes to the consolidated financial statements for quarter I 2026 (continued)****Form B 09 – DN***(Issued under Circular No. 99/2025/TT-BTC  
dated 27 October 2025 of the Ministry of Finance)***24. Financial expenses**

	Accumulated from the beginning of the year to the end of this quarter	
	Current year VND	Previous year VND
Interest expenses	5,595,795,845	6,117,500,780
Realised exchange loss	594,134,664	376,186,343
Provision for loss in investments	-	(41,555,500)
<b>Total</b>	<b>6,189,930,509</b>	<b>6,452,131,623</b>

**25. Selling expenses**

	Accumulated from the beginning of the year to the end of this quarter	
	Current year VND	Previous year VND
Labour expenses	-	56,393,428
Other expenses	1,360,021,503	2,866,646,920
<b>Total</b>	<b>1,360,021,503</b>	<b>2,923,040,348</b>

**26. General and administration expenses**

	Accumulated from the beginning of the year to the end of this quarter	
	Current year VND	Previous year VND
Labour expenses	30,672,285,399	19,899,598,276
Depreciation and amortisation expenses	1,690,031,810	1,000,081,611
Outside services expenses	10,283,615,213	89,023,895
Materials and office supplies expenses	462,984,778	364,450,186
Tax, Charge, Fee	11,438,187	166,235,855
Provision expenses	-	11,098,553
Other expenses	3,953,063,517	14,402,174,771
<b>Total</b>	<b>47,073,418,904</b>	<b>35,932,663,147</b>



**Danang Port Joint Stock Company****Notes to the consolidated financial statements for quarter I 2026 (continued)****Form B 09 – DN***(Issued under Circular No. 99/2025/TT-BTC  
dated 27 October 2025 of the Ministry of Finance)***27. Other income**

	Accumulated from the beginning of the year to the end of this quarter	
	Current year VND	Previous year VND
Others	130,811,685	19,293,000
<b>Total</b>	<b>130,811,685</b>	<b>19,293,000</b>

**28. Trading and business costs by element**

	Accumulated from the beginning of the year to the end of this quarter	
	Current year VND	Previous year VND
Labour expenses	121,763,751,772	87,268,543,299
Depreciation and amortisation expenses	41,979,019,960	41,420,966,472
Outside services expenses	154,721,570,067	80,812,167,270
Raw materials	18,077,574,133	11,255,574,738
Tool expenses	749,867,634	694,389,629
Tax, Charge, Fee	11,438,187	166,235,855
Provision expenses	-	11,098,553
Other expenses	14,741,472,179	40,240,712,551

**Danang Port Join Stock Company**  
**Notes to the consolidated financial statements for quarter I 2026 (continued)**

**Form B 09 – DN**

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**29. Significant transactions with related parties**

In addition to related party balances disclosed in other notes to the financial statements, the Company had the following significant transactions with related parties during the period:

	<b>Accumulated from the beginning of the year to the end of this quarter</b>	
	<b>Current year</b>	<b>Previous year</b>
	<b>VND</b>	<b>VND</b>
<b>Subsidiary</b>		
<i><b>Danang Port Logistics JSC</b></i>		
Sales of goods and services	-	9,141,121,884
Purchase of goods and services	-	15,766,156,994
<b>Associate</b>		
<i><b>Danang Port Tugboat JSC</b></i>		
Sales of goods and services	2,093,492,575	1,997,939,135
Purchase of goods and services	23,142,937,258	19,560,096,759
<b>The same Parent Company</b>		
<i><b>Bien Dong Shipping Company Limited</b></i>		
Sales of services	30,240,000	24,510,000
<i><b>Vietnam Ocean Shipping Agency Corporation – Da Nang Branch</b></i>		
Sales of services	303,740,205	393,995,800
<i><b>VIMC Container Lines JSC</b></i>		
Sales of services	7,068,426,706	4,348,136,724
<b>Dependent entity of the Parent Company</b>		
<i><b>Vietnam Maritime Corporation – Hai Phong Branch</b></i>		
Purchase of goods and services	1,851,852	-
<b>Parent company of major shareholders</b>		
<i><b>Wan Hai Line Ltd</b></i>		
Sales of services	21,928,347,152	18,774,786,378
<b>Subsidiaries of major shareholders</b>		
<i><b>Wan Hai (Vietnam) Co., Ltd</b></i>		
Purchase of goods and services	583,554,111	-

**Danang Port Joint Stock Company**

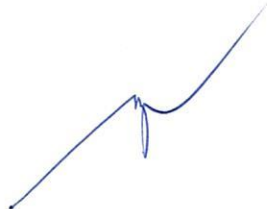
**Notes to the consolidated financial statements for quarter I 2026 (continued)**

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**30. Other information**

According to Decision No. 24/QĐ-CDN dated 12 February 2026 issued by the Board of Directors, Danang Port JSC officially established control over Danang Port Logistics JSC. Accordingly, Danalog became a subsidiary of the Company effective from 1 January 2026. Danalog's financial statements have been consolidated into the Company's Consolidated Financial Statements starting from the first quarter of 2026.



**Ngo Quoc Van**  
Preparer

*Da Nang, 20 April 2026*



**Nguyen Ngoc Tam**  
Chief Accountant



**Tran Le Tuan**  
General Director