

### I. SUMMARY REPORT ON FINANCIAL SITUATION

ASSET		Final number	First issue of the year
<b>A</b>	<b>Current assets</b>	<b>2,026,790,544,900</b>	<b>1,920,136,052,344</b>
I	Cash and cash equivalents	274,201,885,332	237,699,441,967
II	Short-term financial investments	224,166,660,000	228,266,660,000
III	Short-term receivables	864,837,874,089	780,390,465,790
son- in- law	Inventory	662,512,274,207	672,013,274,990
V	Other current assets	1,071,851,272	1,766,209,597
<b>B</b>	<b>Long-term assets</b>	<b>271,774,156,382</b>	<b>273,627,971,426</b>
I	Long-term receivables	890,821,420	890,821,420
II	Fixed assets	25,461,966,476	27,267,600,737
1	<i>Tangible fixed assets</i>	<i>12,075,577,502</i>	<i>13,118,493,011</i>
2	<i>Fixed assets under finance lease</i>	-	-
3	<i>Intangible fixed assets</i>	<i>13,386,388,974</i>	<i>14,149,107,726</i>
III	Long-term biological assets	-	-
son- in- law	Investment properties	48,127,233,750	48,127,233,750
V	Long-term work-in-progress assets	3,419,395,000	3,259,395,000
VI	Long-term financial investment	193,322,955,000	193,322,955,000
VII	Other long-term assets	551,784,736	759,965,519
	<b>TOTAL ASSETS</b>	<b>2,298,564,701,282</b>	<b>2,193,764,023,770</b>
<b>FUNDING</b>		<b>Final number</b>	<b>Year-end issue</b>
<b>C</b>	<b>Liabilities</b>	<b>1,805,989,112,119</b>	<b>1,716,284,551,425</b>
I	Short-term debt	1,805,989,112,119	1,716,284,551,425
II	Long-term debt	-	-
<b>D</b>	<b>Equity Capital</b>	<b>492,575,589,163</b>	<b>477,479,472,345</b>
1	<i>Owner's equity contribution</i>	<i>386,202,350,000</i>	<i>386,202,350,000</i>
2	<i>Share premium</i>	<i>5,148,010,000</i>	<i>5,148,010,000</i>
3	<i>Bond convertible option</i>	-	-
4	<i>Other owner's equity</i>	-	-
5	<i>Shares repurchased from oneself</i>	<i>(20,000)</i>	<i>(20,000)</i>
6	<i>Revaluation difference of assets</i>	-	-
7	<i>Exchange rate difference</i>	-	-
8	<i>Development Investment Fund</i>	<i>10,897,270,675</i>	<i>10,897,270,675</i>
9	<i>Business Restructuring Support Fund</i>	-	-
10	<i>Other funds belonging to equity capital</i>	-	-
11	<i>Undistributed after-tax profit</i>	<i>90,327,978,488</i>	<i>75,231,861,670</i>
	<b>TOTAL FUNDING</b>	<b>2,298,564,701,282</b>	<b>2,193,764,023,770</b>

## II. OVERALL BUSINESS PERFORMANCE RESULTS

Unit of measurement: Vietnamese Dong

TARGETS	First quarter of this year	Cumulative from the beginning of the year
1 Revenue from sales and services	1,076,529,801,518	1,076,529,801,518
2 Revenue deductions	11,691,208,191	11,691,208,191
3 Net revenue from sales and services	1,064,838,593,327	1,064,838,593,327
4 Cost of goods sold	1,000,960,564,116	1,000,960,564,116
5 Gross profit from sales and services	63,878,029,211	63,878,029,211
6 Profit/loss from the sale and liquidation of investment properties.	-	-
7 Financial operating revenue	592,987,980	592,987,980
8 Financial costs	20,179,065,562	20,179,065,562
- Including: Interest expense	20,131,003,870	20,131,003,870
9 Cost of goods sold	15,039,636,852	15,039,636,852
10 Business management costs	8,915,131,486	8,915,131,486
11 Net profit from business operations	20,337,183,291	20,337,183,291
12 Other income	3,713,125	3,713,125
13 Other expenses	1,151,580,622	1,151,580,622
14 Other profits	(1,147,867,497)	(1,147,867,497)
15 Total accounting profit before tax	19,189,315,794	19,189,315,794
16 Current corporate income tax expense	4,093,198,976	4,093,198,976
17 Deferred corporate income tax expense	But	But
18 Profit after corporate income tax	15,096,116,818	15,096,116,818

Chief Accountant



KẾ TOÁN TRƯỞNG  
Trinh Thị Phương

April 29, 2026

General Director



TỔNG GIÁM ĐỐC  
Nguyễn Thị Huyền Chương

**NAGAKAWA GROUP JOINT STOCK COMPANY**

Address: Xuan Thuong 1 Residential Group, Phuc Yen Ward, Phu Tho Province, Vietnam

**CONSOLIDATED INTERIM FINANCIAL REPORT**

3 months head belong to year talent main conclude end December 31, 2026

**BALANCE SHEET**

As of March 31, 2026

Unit: VND

ASSETS	Code	Note	Ending balance	Beginning balance
<b>A - CURRENT ASSETS</b>	<b>100</b>		<b>2,026,790,544,900</b>	<b>1,920,136,052,344</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>	<b>V.1</b>	<b>274,201,885,332</b>	<b>237,699,441,967</b>
1. Cash	111		13,516,539,332	6,434,095,967
2. Cash equivalents	112		260,685,346,000	231,265,346,000
<b>II. Short-term financial investments</b>	<b>120</b>		<b>224,166,660,000</b>	<b>228,266,660,000</b>
1. Trading securities	121		-	-
2. Provisions for diminution in value of trading securities	122		-	-
3. Held-to-maturity investments	123	V.2	224,166,660,000	228,266,660,000
4. Allowance for short-term held-to-maturity investments	124		-	-
5. Other short-term investments	125		-	-
6. Allowance for impairment of other short-term investmen	126		-	-
<b>III. Short-term receivables</b>	<b>130</b>		<b>864,837,874,089</b>	<b>780,390,465,790</b>
1. Short-term trade receivables	131	V.3	811,022,815,522	688,346,207,745
2. Short-term prepayments to suppliers	132	V.4	45,386,184,121	82,010,222,794
3. Short-term inter-company receivables	133		-	-
4. Receivables based on the progress of construction contrac	134		-	-
5. Other short-term receivables	135	V.5	11,520,912,683	13,126,073,488
6. Allowance for short-term doubtful debts	136		(3,092,038,237)	(3,092,038,237)
7. Deficit assets for treatment	137		-	-
<b>IV. Inventories</b>	<b>140</b>	<b>V.6</b>	<b>662,512,274,207</b>	<b>672,013,274,990</b>
1. Inventories	141		664,768,910,844	674,269,911,627
2. Allowance for devaluation of inventories	142		(2,256,636,637)	(2,256,636,637)
<b>V. Short-term biological assets</b>	<b>150</b>		<b>-</b>	<b>-</b>
1. Livestock for one-time harvest, short-term	151		-	-
2. Seasonal crops or crops for one-time harvest, short-term	152		-	-
3. Allowance for impairment of short-term biological assets	153		-	-
<b>V. Other current assets</b>	<b>160</b>		<b>1,071,851,272</b>	<b>1,766,209,597</b>
1. Short-term prepaid expenses	161	V.7	3,307,610,652	1,517,248,391
2. Deductible VAT	162		(3,086,018,230)	248,961,206
3. Taxes and other receivables from the State	163		850,258,850	-
4. Trading Government bonds	164		-	-
5. Other current assets	165		-	-



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**BALANCE SHEET (continued)**

ASSETS	Code	Note	Ending balance	Beginning balance
<b>B - NON-CURRENT ASSETS</b>	<b>200</b>		<b>271,774,156,382</b>	<b>273,627,971,426</b>
<b>I. Long-term receivables</b>	<b>210</b>		<b>890,821,420</b>	<b>890,821,420</b>
1. Long-term trade receivables	211		-	-
2. Long-term prepayments to suppliers	212		-	-
3. Working capital in affiliates	213		-	-
4. Long-term inter-company receivables	214		-	-
5. Other long-term receivables	215	V.8	890,821,420	890,821,420
6. Allowance for long-term doubtful debts	216		-	-
<b>II. Fixed assets</b>	<b>220</b>		<b>25,461,966,476</b>	<b>27,267,600,737</b>
1. Tangible fixed assets	221	V.9	12,075,577,502	13,118,493,011
<i>Historical costs</i>	222		83,594,511,385	83,594,511,385
<i>Accumulated depreciation</i>	223		(71,518,933,883)	(70,476,018,374)
2. Financial leased assets	224		-	-
<i>Historical costs</i>	225		-	-
<i>Accumulated depreciation</i>	226		-	-
3. Intangible fixed assets	227	V.10	13,386,388,974	14,149,107,726
<i>Historical costs</i>	228		16,995,712,600	16,995,712,600
<i>Accumulated depreciation</i>	229		(3,609,323,626)	(2,846,604,874)
<b>III. Long-term biological assets</b>	<b>230</b>		-	-
1. Livestock for periodic harvest	231		-	-
a) Immature livestock for periodic harvest	232		-	-
b) Mature livestock for periodic harvest	233		-	-
<i>Cost</i>	234		-	-
<i>Accumulated depreciation</i>	235		-	-
2. Livestock for one-time harvest, long-term	236		-	-
3. Seasonal crops or crops for one-time harvest, long-term	237		-	-
4. Allowance for impairment of long-term biological assets	238		-	-
<b>IV. Investment properties</b>	<b>240</b>		<b>48,127,233,750</b>	<b>48,127,233,750</b>
<i>Historical costs</i>	241		48,127,233,750	48,127,233,750
<i>Accumulated depreciation</i>	242		-	-
<b>V. Long-term assets in progress</b>	<b>250</b>		<b>3,419,395,000</b>	<b>3,259,395,000</b>
1. Long-term work in progress	251		-	-
2. Construction-in-progress	252	V.11	3,419,395,000	3,259,395,000
<b>VI. Long-term financial investments</b>	<b>260</b>	<b>V.12</b>	<b>193,322,955,000</b>	<b>193,322,955,000</b>
1. Investments in subsidiaries	261		156,869,955,000	156,869,955,000
2. Investments in joint ventures and associates	262		24,000,000,000	24,000,000,000
3. Investments in other entities	263		-	-
4. Provisions for diminution in value of long-term	264		(7,547,000,000)	(7,547,000,000)
5. Held-to-maturity investments	265		20,000,000,000	20,000,000,000
6. Allowance for long-term held-to-maturity investments	266		-	-
<b>VII. Other non-current assets</b>	<b>270</b>		<b>551,784,736</b>	<b>759,965,519</b>
1. Long-term prepaid expenses	271	V.13	551,784,736	759,965,519
2. Deferred income tax assets	272		-	-
3. Long-term components and spare parts	273		-	-
4. Other non-current assets	274		-	-
<b>TOTAL ASSETS</b>	<b>280</b>		<b>2,298,564,701,282</b>	<b>2,193,764,023,770</b>



**NAGAKAWA GROUP JOINT STOCK COMPANY**

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**CONSOLIDATED INTERIM FINANCIAL REPORT**

3 months head belong to year talent main conclude end December 31, 2026

**BALANCE SHEET (continued)**

RESOURCES	Code	Note	Ending balance	Beginning balance
<b>C - LIABILITIES</b>	<b>300</b>		<b>1,805,989,112,119</b>	<b>1,716,284,551,425</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>1,805,989,112,119</b>	<b>1,716,284,551,425</b>
1. Short-term trade payables	311	V.14	444,470,547,575	173,798,916,004
2. Short-term advances from customers	312	V.15	6,862,313,981	13,733,581,672
3. Dividends and profits payable	313		1,018,118,040	1,018,118,040
4. Taxes and other obligations to the State Budget	314	V.16	15,456,340,497	20,530,495,685
5. Payables to employees	315		1,983,591,306	1,855,499,134
6. Short-term accrued expenses	316	V.17	24,000,000	2,545,718,695
7. Short-term inter-company payables	317		-	-
8. Payables based on the progress of construction contracts	318		-	-
9. Unearned revenue	319		45,000,000	-
10. Other short-term payables	320	V.18	1,568,786,428	1,333,552,298
11. Short-term borrowings and financial leases	321	V.19	1,330,895,980,560	1,496,505,392,889
12. Short-term Provisions	322	V.20	2,459,776,679	3,758,619,955
13. Bonus and welfare fund	323	V.21	1,204,657,053	1,204,657,053
14. Price stabilization fund	324		-	-
15. Trading Government bonds	325		-	-
<b>II. Non-current liabilities</b>	<b>330</b>		<b>-</b>	<b>-</b>
1. Long-term trade payables	331		-	-
2. Long-term advances from customers	332		-	-
3. Long-term taxes payable	333		-	-
4. Long-term accrued expenses	334		-	-
5. Inter-company payables for working capital	335		-	-
6. Long-term inter-company payables	336		-	-
7. Long-term unearned revenue	337		-	-
8. Other long-term payables	338		-	-
9. Long-term borrowings and financial leases	339		-	-
10. Convertible bonds	340		-	-
11. Preferred shares	341		-	-
12. Deferred income tax liabilities	342		-	-
13. Long-term provisions	343		-	-
14. Science and technology development fund	344		-	-

**NAGAKAWA GROUP JOINT STOCK COMPANY**

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**CONSOLIDATED INTERIM FINANCIAL REPORT**

3 months head belong to year talent main conclude end December 31, 2026

**BALANCE SHEET (continued)**

RESOURCES	Code	Note	Ending balance	Beginning balance
<b>D - OWNER'S EQUITY</b>	<b>400</b>	<b>V.22</b>	<b>492,575,589,163</b>	<b>477,479,472,345</b>
1. Owner's contribution capital	411		386,202,350,000	386,202,350,000
- Ordinary shares	411a		386,202,350,000	386,202,350,000
- Preferred shares	411b		-	-
2. Share premiums	412		5,148,010,000	5,148,010,000
3. Bond conversion options	413		-	-
4. Other equity	414		-	-
5. Treasury shares	415		(20,000)	(20,000)
6. Differences on asset revaluation	416		-	-
7. Foreign exchange differences	417		-	-
8. Investment and development fund	418		10,897,270,675	10,897,270,675
9. Other funds	419		-	-
10. Retained earnings	420		90,327,978,488	75,231,861,670
- Accumulated retained earnings	420a		77,784,112,338	38,564,463,600
- Current period retained earnings	420b		12,543,866,150	36,667,398,070
<b>TOTAL RESOURCES</b>	<b>440</b>		<b>2,298,564,701,282</b>	<b>2,193,764,023,770</b>

Prepared by



Truong Ngoc Trung

Chief Accountant



Trinh Thi Phuong

Established on April 29, 2026

General Director



Nguyễn Thị Huyền Thuong

**NAGAKAWA GROUP JOINT STOCK COMPANY**

Address: Xuan Thuong 1 Residential Group, Phuc Yen Ward, Phu Tho Province, Vietnam

**CONSOLIDATED INTERIM FINANCIAL REPORT**

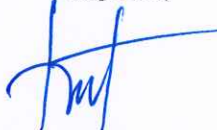
3 months head belong to year talent main conclude end December 31, 2026

**INCOME STATEMENT**

1st quarter 2025

ITEMS	Code	Note	This quarter		Accumulated from beginning to period end	
			Current year	Previous year	Current year	Previous year
1. Revenue from sales of merchandise and rendering o	01	VI.1	1,076,529,801,518	925,757,822,992	1,076,529,801,518	925,757,822,992
2. Revenue deductions	02	VI.1	11,691,208,191	2,096,647,819	11,691,208,191	2,096,647,819
3. Net revenue from sales of merchandise and renderit	10	VI.1	1,064,838,593,327	923,661,175,173	1,064,838,593,327	923,661,175,173
4. Costs of sales	11	VI.2	1,000,960,564,116	855,272,256,477	1,000,960,564,116	855,272,256,477
5. Gross profit/ (loss) from sales of merchandise and re	20		63,878,029,211	68,388,918,696	63,878,029,211	68,388,918,696
6. Gain/loss from sale and disposal of investment property	21		-	-	-	-
7. Financial income	22	VI.3	592,987,980	1,376,734,221	592,987,980	1,376,734,221
8. Financial expenses	23	VI.4	20,179,065,562	14,630,593,388	20,179,065,562	14,630,593,388
In which: Interest expenses	24		20,131,003,870	13,492,987,194	20,131,003,870	13,492,987,194
9. Selling expenses	25	VI.5	15,039,636,852	14,906,363,372	15,039,636,852	14,906,363,372
10. General and administration expenses	26	VI.6	8,915,131,486	6,689,946,396	8,915,131,486	6,689,946,396
11. Net operating profit/ (loss)	30		20,337,183,291	33,538,749,761	20,337,183,291	33,538,749,761
12. Other income	31	VI.7	3,713,125	24,357,363	3,713,125	24,357,363
13. Other expenses	32	VI.8	1,151,580,622	502,926,748	1,151,580,622	502,926,748
14. Other profit/ (loss)	40		(1,147,867,497)	(478,569,385)	(1,147,867,497)	(478,569,385)
15. Total accounting profit/ (loss) before tax	50		19,189,315,794	33,060,180,376	19,189,315,794	33,060,180,376
16. Current income tax	51	VI.9	4,093,198,976	7,045,005,247	4,093,198,976	7,045,005,247
17. Deferred income tax	52		-	-	-	-
18. Profit/ (loss) after tax	60		15,096,116,818	26,015,175,129	15,096,116,818	26,015,175,129

Prepared by



Trương Ngọc Trung

Chief Accountant



Trình Thị Phương



Established on April 29, 2026

General Director

Nguyễn Thị Huyền Thương



**NAGAKAWA GROUP JOINT STOCK COMPANY**

Address: Xuan Thuong 1 Residential Group, Phuc Yen Ward, Phu Tho Province, Vietnam

**CONSOLIDATED INTERIM FINANCIAL REPORT**

3 months head belong to year talent main conclude end December 31, 2026

**CASH FLOW STATEMENT**

(By direct method)

1st quarter 2025

Unit: VND

ITEMS	Code	Note	This quarter		Accumulated from beginning to period end	
			Current year	Previous year	Current year	Previous year
<b>I. Cash flow from operating activities</b>						
1. Cash received from sales of units	01		932,710,305,705	905,058,709,782	932,710,305,705	905,058,709,782
2. Cash payment to vendors	02		(656,633,383,325)	(671,880,985,565)	(656,633,383,325)	(671,880,985,565)
3. Cash payment to employees	03		(6,442,311,000)	(5,679,558,000)	(6,442,311,000)	(5,679,558,000)
4. Cash payment to loan interest expense	04		(22,676,722,565)	(15,905,579,236)	(22,676,722,565)	(15,905,579,236)
5. Corporate income tax paid	05		(665,169,850)	-	(665,169,850)	-
6. Cash received from other activities	06		1,905,214,343	1,664,135,782	1,905,214,343	1,664,135,782
7. Cash payment to other activities	07		(50,777,240,189)	(134,195,625,630)	(50,777,240,189)	(134,195,625,630)
<b>Cash flow from operating activities</b>	<b>20</b>		<b>197,420,693,119</b>	<b>79,061,097,133</b>	<b>197,420,693,119</b>	<b>79,061,097,133</b>
<b>II. Cash flow from investing activities</b>						
1. Cash payment for fixed assets and others long term assets	21		-	(280,000,000)	-	(280,000,000)
2. Cash received from fixed assets and other assets liquidations	22		-	-	-	-
3. Cash payment for loan, purchase of other loan instruments of the subsidiaries	23		(4,500,000,000)	(16,310,000,000)	(4,500,000,000)	(16,310,000,000)
4. Cash received from lending, sales of other lending instruments of the subsidiaries	24		8,600,000,000	12,092,040,000	8,600,000,000	12,092,040,000
5. Cash payment for Investment, Capital contribution to subsidiaries	25		-	-	-	-
6. Cash received for Investment, Capital contribution to subsidiaries	26		-	-	-	-
7. Cash received from interest income, dividend payment and profit distribution	27		591,162,575	1,780,020,156	591,162,575	1,780,020,156
<b>Net cash flow from investing activities</b>	<b>30</b>		<b>4,691,162,575</b>	<b>(2,717,939,844)</b>	<b>4,691,162,575</b>	<b>(2,717,939,844)</b>

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**CONSOLIDATED INTERIM FINANCIAL REPORT**

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**Cash flow statement**

ITEMS	Code	Note	This quarter		Accumulated from beginning to period end	
			Current year	Previous year	Current year	Previous year
III. Cash flow from financing activities						
1. Proceeds from issuing shares, receiving capital contributions owner	31		-	15,823,000,000	-	15,823,000,000
2. Money returned to owners, buyback issued company shares	32		-	-	-	-
3. Proceeds from borrowing	33		587,995,600,092	689,115,608,694	587,995,600,092	689,115,608,694
4. Loan principal repayment	34		(753,605,012,421)	(753,739,140,984)	(753,605,012,421)	(753,739,140,984)
5. Lease principal repayment	35		-	-	-	-
6. Dividends, profits paid to owners	36		-	-	-	-
Cash flow from financing activities	40		(165,609,412,329)	(48,800,532,290)	(165,609,412,329)	(48,800,532,290)
Net cash flow during the year	50		36,502,443,365	27,542,624,999	36,502,443,365	27,542,624,999
Cash and cash equivalents at the beginning of the year	60	V.1	237,699,441,967	60,277,937,679	237,699,441,967	60,277,937,679
Impact of Foreign Exchange Rate Fluctuations on Currency Translation	61		-	-	-	-
Cash and cash equivalents at the end of the year	70	V.1	274,201,885,332	87,820,562,678	274,201,885,332	87,820,562,678

Prepared by



Truong Ngoc Trung

Chief Accountant



Trinh Thi Phuong

Established on April 29, 2026  
General Director
  
 Nguyen Thi Huyen Thuong

**NAGAKAWA GROUP JOINT STOCK COMPANY**

Address : Xuan Thuong 1 Hamlet, Phuc Yen Ward, Phu Tho Province, Vietnam

**CONSOLIDATED INTERIM FINANCIAL REPORT**

The first three months of the fiscal year ending December 31, 2026

**NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

The first three months of the fiscal year ending December 31, 2026

**I. CHARACTERISTICS OF THE COMPANY'S OPERATIONS**

1. **Form of capital ownership** : Joint Stock Company
2. **Business field** : Manufacturing and trading.
3. **Business sector** :  
The company's business activities include:
  - Manufacture of consumer electronic products;
  - Manufacture of household electrical appliances . Details: Manufacture of household electrical appliances, air conditioners;
  - Real estate business, land use rights belonging to the owner, user or lessee;
4. **Typical production and business cycle:** Within 12 months
5. **The characteristics of a business's operations during the fiscal year affect the interim consolidated financial statements:**  
Are not.

**6. Business structure:****Subsidiaries:**

<i>Company name</i>	<i>Head office address</i>	<i>Main activities</i>	<i>Proportion on actual capital contribution</i>	<i>Ratio as stated in the Business Registration Certificate</i>
Nagakawa Investment and Technical Development Joint Stock Company	Xuan Thuong 1 residential area, Phuc Yen Ward, Phu Tho Province, Vietnam	Retail and wholesale of electronic equipment and components, installation of air conditioning systems for construction projects.	80%	80%
Nagakawa Joint Stock Company Da Nang	94 Nam Tran Street, Thanh Khe Ward, Da Nang City, Vietnam	Retail and wholesale of electronic equipment, components, and household appliances.	52%	52%
Nagakawa Joint Stock Company, Ho Chi Minh City	25 Doan Thi Diem Street, Cau Kieu Ward, Ho Chi Minh City, Vietnam	Retail and wholesale of electronic equipment, components, and household appliances.	51%	51%
Nagakawa Electronics Joint Stock Company	3rd Floor, Gold Tower Building, 275 Nguyen Trai Street, Khuong Dinh Ward, Hanoi City, Vietnam	Retail and wholesale of electronic equipment, components, and household goods.	51%	51%
Viet Phuc Hung Yen Joint Stock Company	Vinh Bao Village, Nghia Tru Commune, Hung Yen Province, Vietnam	Warehouse rental and retail/wholesale of electronic equipment, components, and household goods.	9 6.92 %	9 6.92 %



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**CONSOLIDATED INTERIM FINANCIAL REPORT**

The first three months of the fiscal year ending December 31, 2026

**the interim consolidated financial statements (continued)**

<i>Company name</i>	<i>Head office address</i>	<i>Main activities</i>	<i>Proportion on actual capital contribution</i>	<i>Ratio as stated in the Business Registration Certificate</i>
Nagakwa High-Tech Joint Stock Company	No. 56, Lane 109, Cau Buou Street, Residential Area 15, Kien Hung Ward, Hanoi City, Vietnam	Information technology services and other computer-related services.	55%	55%

**Joint ventures and affiliated companies:**

<i>Company name</i>	<i>Head office address</i>	<i>Main activities</i>	<i>Proportion on actual capital contribution</i>	<i>Ratio as stated in the Business Registration Certificate</i>
KLW Vietnam Garment Joint Stock Company	Xuan Thuong 1 residential area, Phuc Yen Ward, Phu Tho Province, Vietnam	Garment manufacturing (Operating normally)	48%	48%

**Subordinate units:**

<b>Unit Name</b>	<b>Address</b>	<b>Main activities</b>
Nagakawa Group Joint Stock Company Hanoi Branch	3rd Floor, Gold Tower Building, 275 Nguyen Trai Street, Khuong Dinh Ward, Hanoi City, Vietnam	Retail and wholesale of electronic equipment, components, and household appliances (Operating normally)

7. **Statement on the comparability of financial statements:** The interim financial statements for the first three months of the fiscal year ending December 31, 2026 are fully consistent and comparable with the financial statements for the fiscal year ending December 31, 2025 and the financial statements for the fiscal year ending December 31, 2025.

**II. FISCAL YEAR , CURRENCY USED IN ACCOUNTING****1. Fiscal year**

fiscal year begins on January 1st and ends on December 31st each year.

**2. The currency used in accounting.**

The currency used in accounting is the Vietnamese Dong (VND) because most receipts and disbursements are conducted in VND.

**III. APPLICABLE ACCOUNTING STANDARDS AND REGULATIONS****1. Accounting system applied**

The company applies the Vietnamese Enterprise Accounting System issued under Circular No. 99/2025/TT-BTC dated October 27, 2025, of the Minister of Finance and other circulars guiding the implementation of accounting standards and regulations of the Ministry of Finance.

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Address : Xuan Thuong 1 Hamlet, Phuc Yen Ward, Phu Tho Province, Vietnam

### **CONSOLIDATED INTERIM FINANCIAL REPORT**

The first three months of the fiscal year ending December 31, 2026

**the interim consolidated financial statements (continued)**

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#### **2. Statement on compliance with accounting standards and accounting regulations**

The Board of Directors assures that it has complied with the requirements of accounting standards and the Vietnamese Enterprise Accounting System issued under Circular No. 99/2025/TT-BTC dated October 27, 2025, of the Minister of Finance, as well as the circulars guiding the implementation of accounting standards and systems of the Ministry of Finance in preparing the financial statements.

#### **3. Accounting method applied**

The company uses a computerized general journal accounting system.

### **IV. APPLICABLE ACCOUNTING POLICIES**

#### **1. Basis for preparing consolidated financial statements.**

Consolidated financial statements are prepared on an accrual accounting basis (excluding information related to cash flows).

Subsidiary units establish their own accounting systems and operate as dependent accounting units. The consolidated financial statements of the entire company are prepared based on the consolidation of the financial statements of the subsidiary units. Revenue and balances between subsidiary units are eliminated when preparing the consolidated financial statements.

#### **2. Cash and cash equivalents**

Money includes cash in hand, demand deposits, and monetary gold used as a store of value, excluding gold classified as inventory used as raw material for the production of products or goods for sale.

Cash equivalents are short-term investments with a redemption or maturity date of no more than 3 months from the date of purchase, easily convertible into a defined amount of cash, and with minimal risk involved in the conversion process.

#### **3. Types of exchange rates applied in accounting and principles of accounting for exchange rate differences.**

The company conducts transactions in foreign currencies, specifically USD.

Exchange rate differences arising during the period and exchange rate differences resulting from the revaluation of monetary items denominated in foreign currency at the end of the period are recognized as income or expense in the period. Exchange rate differences resulting from the revaluation of foreign currency-denominated balances at the end of the period are handled according to the guidelines of Circular No. 99/2025/TT-BTC dated October 27, 2025, issued by the Minister of Finance .

Transactions denominated in foreign currency are converted using the exchange rate on the date the transaction occurs. The ending balances of monetary items denominated in foreign currency are converted using the exchange rate at the end of the accounting period.

Exchange rate differences arising during the period from foreign currency transactions of monetary items denominated in foreign currency, and exchange rate differences from the revaluation of monetary items denominated in foreign currency at the end of the period after offsetting increases and decreases, are recognized as financial operating revenue or financial expenses.

Specifically, during the investment and construction phase to form fixed assets before the Company commences production and business operations (pre-operation phase), exchange rate differences arising from the payment of monetary items denominated in foreign currency for investment and construction, and exchange rate differences arising from the revaluation of monetary items denominated in foreign currency at the end of the accounting period, are reflected cumulatively on



## **NAGAKAWA GROUP JOINT STOCK COMPANY**

Address : Xuan Thuong 1 Hamlet, Phuc Yen Ward, Phu Tho Province, Vietnam

### **CONSOLIDATED INTERIM FINANCIAL REPORT**

The first three months of the fiscal year ending December 31, 2026

#### **the interim consolidated financial statements (continued)**

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the Balance Sheet (Exchange Rate Difference item). These exchange rate differences are gradually allocated to financial income or financial expenses over a period not exceeding 5 years from the date the project commences operation.

The exchange rate used to convert foreign currency transactions is the actual exchange rate at the time the transaction occurs, as stated by the commercial bank where the Company conducts the transaction. The exchange rate used to revalue the ending balances of monetary items denominated in foreign currency is the buying rate of the commercial bank or the average buying rate of commercial banks where the Company maintains accounts, as published on the last day of the accounting period.

#### **4. Accounting principles for financial investments**

##### ***Investments held until maturity***

An investment is classified as held to maturity when the Company intends and is able to hold it to maturity. Investments held to maturity include: time deposits (including promissory notes and bills of exchange), bonds, preferred stock that the issuer is obligated to repurchase at a certain point in the future, and loans held to maturity for the purpose of collecting periodic interest, and other investments held to maturity.

Investments held to maturity are initially recognized at cost, including the purchase price and any transaction-related expenses. After initial recognition, these investments are recognized at their recoverable value. Interest income from investments held to maturity after the date of purchase is recognized in the Income Statement on an accrual basis. Interest earned before the Company takes possession is deducted from the cost at the time of purchase.

When there is conclusive evidence that part or all of the investment may be unrecoverable and the amount of loss can be reliably determined, the loss is recognized as a financial expense in the year and directly deducted from the investment value.

##### ***Investments in subsidiaries, joint ventures, and associated companies.***

###### ***Subsidiary company***

A subsidiary is a company under the control of a parent company. Control is achieved when the parent company has the ability to control the financial and operational policies of the investee company in order to obtain economic benefits from its activities.

###### ***Joint venture company***

A joint venture company is a company established on the basis of a contractual agreement whereby the company and participating parties conduct economic activities under joint control. Joint control means that strategic decisions related to the operational and financial policies of the joint venture company must be made with the consensus of all participating parties.

###### ***Affiliated company***

An associate company is a company in which the investor has significant influence but no control over its financial and operational policies. Significant influence is demonstrated by the right to participate in making decisions about the financial and operational policies of the investee company, but without controlling those policies.

Investments in subsidiaries, joint ventures, and associates are initially recognized at cost, including the purchase price or capital contribution plus any costs directly related to the investment. In the case of investments in non-monetary assets, the cost of the investment is recognized at the fair value of the non-monetary asset at the time of the investment.



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### **CONSOLIDATED INTERIM FINANCIAL REPORT**

The first three months of the fiscal year ending December 31, 2026

#### **the interim consolidated financial statements (continued)**

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Dividends and profits from periods prior to the investment being acquired are accounted for as a reduction in the value of the investment itself. Dividends and profits from periods after the investment is acquired are recognized as revenue. Dividends received in the form of shares are only tracked by the number of additional shares received, not the value of the shares received/recorded at par value.

Provisions for losses on investments in subsidiaries, joint ventures, and associates are established when the subsidiary, joint venture, or associate incurs losses. The provision amount is equal to the difference between the actual capital contributions of the parties to the subsidiary, joint venture, or associate and the actual equity multiplied by the ratio of the Company's capital contribution to the total actual capital contributions of the parties to the subsidiary, joint venture, or associate. If the subsidiary, joint venture, or associate is subject to consolidated financial statements, the basis for determining the provision for losses is the consolidated financial statements.

Increases or decreases in the provision for investment losses in subsidiaries, joint ventures, and associated companies that need to be set aside at the end of the fiscal year are recognized as financial expenses.

#### **5. Trade receivables and other receivables**

Trade receivables and other receivables are recognized at their actual cost. Receivables are presented at their book value less any provisions for doubtful receivables.

The classification of receivables into customer receivables, intercompany receivables, and other receivables is carried out according to the following principle :

- Accounts receivable from customers reflect trade-related receivables arising from purchase-sale transactions between the Company and buyers that are independent entities, including receivables for export sales consigned to other entities.
- Internal receivables reflect amounts receivable from subsidiary units that do not have legal personality and are accounted for as dependent entities.
- Other receivables reflect non-commercial receivables that are not related to purchase or sale transactions.

Provisions for doubtful receivables are established for each doubtful receivable based on the age of the overdue debt or the projected potential loss, specifically as follows:

- For accounts receivable that are overdue for payment:
  - 30% of the value for accounts receivable that are overdue from 6 months to less than 1 year.
  - 50% of the value for accounts receivable that are overdue from 1 year to less than 2 years.
  - 70% of the value for accounts receivable that are overdue for 2 years to less than 3 years.
  - 100% of the value for accounts receivable outstanding for 3 years or more.

For accounts receivable that are not yet overdue but are unlikely to be collected: a provision should be made based on the projected loss.

#### **6. Principles of Inventory Recognition**

Inventory is recorded at the lower of its original cost and its net realizable value.

The original cost of inventory is determined as follows:

- Materials and goods: include the purchase cost and other directly related costs incurred to bring the inventory to its current location and condition.

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#### **the interim consolidated financial statements (continued)**

- Finished goods: includes the cost of raw materials, direct labor, and related manufacturing overheads, allocated based on normal operating levels.
- Work-in-progress production costs include only the cost of main raw materials, labor costs, depreciation costs of assets used in production, and general production costs related to production activities.

Net realizable value is the estimated selling price of inventory in the normal course of business less the estimated costs to complete and the estimated costs necessary for its sale.

Inventory values are calculated using the weighted average method and accounted for using the perpetual inventory method.

Inventory devaluation provisions are established for each inventory item whose original cost exceeds its net realizable value. For work-in-progress services, the devaluation provision is calculated separately for each service type with its own price. Increases or decreases in the balance of inventory devaluation provisions required at the end of the fiscal year are recorded in the cost of goods sold.

#### **7. Principles for recognizing and depreciating fixed assets.**

##### **a) Principles for recognizing and depreciating tangible fixed assets.**

Tangible fixed assets are represented at their original cost less accumulated depreciation. The original cost of a tangible fixed asset includes all costs incurred by the Company to acquire the tangible fixed asset up to the point it is ready for use. Costs incurred after initial recognition are only added to the original cost of the tangible fixed asset if these costs are certain to increase future economic benefits from the use of the asset. Costs that do not meet this condition are recognized immediately as expenses.

When tangible fixed assets are sold or disposed of, the original cost and accumulated depreciation are written off, and any gains or losses arising from the disposal are recognized as income or expense for the year.

Tangible fixed assets are depreciated using the straight-line method based on their estimated useful life. The number of depreciation years for different types of tangible fixed assets is as follows:

<u>Type of fixed asset</u>	<u>No. 5</u>
Houses, buildings	10 – 25
Machinery and equipment	06 – 10
Transportation and transmission	06 – 08
Management equipment and tools	03-05
Other fixed assets	0 5

#### **8. Intangible fixed assets**

Intangible fixed assets are represented at their original cost less accumulated depreciation.

The initial cost of intangible fixed assets includes all expenses incurred by the Company to acquire the asset up to the point it is ready for use. Expenses related to intangible fixed assets that arise after initial recognition are recognized as production and business expenses in the period unless these expenses are directly related to a specific intangible fixed asset and increase the economic benefits derived from that asset.



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### **CONSOLIDATED INTERIM FINANCIAL REPORT**

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#### **the interim consolidated financial statements (continued)**

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When intangible fixed assets are sold or liquidated, the original cost and accumulated depreciation are written off, and any gains or losses arising from the liquidation are recognized as income or expenses in the year.

The Company 's intangible fixed assets include:

#### ***Software program***

Costs associated with computer software programs are not a component of the related hardware that is capitalized. The original cost of computer software is the total cost incurred by the Company up to the point of putting the software into use. Computer software is depreciated using the straight-line method over 5 years.

#### **9. Principles of accounting for prepaid expenses**

Prepaid expenses are recorded as actual expenses incurred but related to the business results of multiple accounting periods, and the transfer of these expenses to the cost of goods sold in subsequent accounting periods.

#### ***Tools and equipment***

Tools and equipment already in use are allocated to costs using the straight-line method, with an allocation period of no more than 3 years.

#### ***High repair costs***

Factory repair costs are allocated to expenses using the straight-line method, with an allocation period of no more than 3 years.

#### **10. Accounting principles for liabilities**

Accounts payable are tracked in detail according to payment terms, payers, currency type, and other factors as required by the business's management needs.

Accounts payable that meet the definition of monetary items denominated in foreign currency are revalued at the end of the period when preparing financial statements.

#### **11. Construction in progress costs**

Construction in progress costs reflect the costs directly related (including relevant interest expenses in accordance with the Company 's accounting policy ) to assets under construction and machinery and equipment under installation. These assets are recorded at their original cost and are not depreciated. This is to serve the purposes of production, leasing , and management , as well as the costs associated with ongoing repairs to fixed assets.

#### **12. Principles for recording loans and financial lease liabilities.**

The company must keep detailed records of the repayment terms of loans and financial leases. Loans with repayment periods exceeding 12 months from the date of the financial statements are presented as long-term loans and financial leases. Loans due within the next 12 months from the date of the financial statements are presented as short-term loans and financial leases for repayment planning purposes.

For finance lease liabilities, the total lease liability reflected on the credit side of account 341 is the total amount payable calculated as the present value of minimum lease payments or the fair value of the leased asset.

Loans and debts denominated in foreign currencies must be converted into the accounting currency unit using the actual exchange rate at the time of the transaction;



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#### **the interim consolidated financial statements (continued)**

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- When repaying loans in foreign currency, the debit side of account 341 is converted according to the actual accounting exchange rate for each specific entity;
- When preparing financial statements, the balances of loans and financial leases denominated in foreign currency must be revalued at the actual exchange rate at the time of preparing the financial statements.
- Exchange rate differences arising from the settlement and end-of-period revaluation of loans and financial leases denominated in foreign currency are accounted for as financial operating revenue or expense.

#### **13. Liabilities and payables**

Liabilities and accrued expenses are recognized for amounts due in the future relating to goods and services received. Accrued expenses are recognized based on reasonable estimates of the amounts due.

The classification of payables into accounts payable to suppliers, accrued expenses, intercompany payables, and other payables is carried out according to the following principles:

- Accounts payable to suppliers reflect commercial liabilities arising from transactions involving the purchase of goods, services, and assets from independent entities separate from the Company, including liabilities incurred when importing through an authorized agent.
- Accrued expenses reflect amounts payable for goods and services received from sellers or provided to buyers but not yet paid due to the lack of invoices or insufficient accounting records, as well as amounts payable to employees for vacation pay and production and business expenses that must be accrued in advance.
- Internal payables reflect liabilities between a parent unit and a subordinate unit that does not have legal personality and is accounted for as a dependent entity.

Other payables reflect non-commercial liabilities that are not related to transactions involving the purchase, sale, or provision of goods or services.

#### **14. Provisions for liabilities**

Provisions are recognized when a company has a present liability (legal or contingent liability) resulting from an event that has occurred, the settlement of which would likely result in a decrease in economic benefits, and the value of that liability can be reliably estimated.

If the effect of time is material, the provision will be determined by discounting the future amount required to settle the debt obligation at the pre-tax discount rate and reflecting current market assessments of the time value of money and the specific risks of that debt. The increase in the provision due to the passage of time is recognized as a financing expense.

The Company's provisions for liabilities include:

##### ***Product and goods warranty reserve***

Provisions for product warranty costs are established for each type of product or item that comes with a warranty.

product and goods warranties ranges from 0.5% to 1% of the revenue from those products and goods. This rate is estimated based on warranty expense data from previous years and a weighted ratio of all possible outcomes with corresponding probabilities. Increases or decreases in the amount of

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#### **the interim consolidated financial statements (continued)**

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product and goods warranty provisions to be set aside at the end of the fiscal year are recorded as selling expenses .

#### ***Construction warranty reserve***

A construction warranty reserve is established for each construction project with a warranty commitment.

The warranty provision is set at 5% of the revenue from construction projects requiring a warranty. This rate is estimated based on warranty cost data from previous years and a weighted ratio of all possible consequences with corresponding probabilities. Upon expiration of the warranty period, any unused or partially used construction warranty provision is recognized as other income.

## **15. Principles for recognizing equity**

#### ***Owner's investment capital***

Owner's equity is recorded based on the actual amount invested by shareholders.

#### ***Share premium***

Share premium is recognized as the difference between the issue price and the par value of shares upon initial issuance, supplementary issuance, or the difference between the reissue price and the book value of treasury shares. Direct costs related to supplementary share issuance and reissue of treasury shares are recorded as a reduction in share premium.



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### **CONSOLIDATED INTERIM FINANCIAL REPORT**

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#### **the interim consolidated financial statements (continued)**

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#### ***Other capital belongs to the owner.***

Other capital is formed by supplementing income from business operations, revaluation of assets, and the remaining fair value of assets received as gifts, donations, or sponsorships, after deducting any applicable taxes (if any) related to these assets.

#### ***Treasury stock***

When repurchasing shares issued by the Company, the payment, including transaction-related costs, is recorded as treasury stock and reflected as a reduction in equity. Upon re-issuance, the difference between the re-issuance price and the book value of the treasury stock is recorded under the Shareholder Surplus item.

#### ***Undistributed profits***

Record the business results (profit, loss) after corporate income tax and the situation regarding profit distribution or loss handling of the enterprise.

#### ***Other funds***

Funds are established and used in accordance with the Company's Articles of Association and the resolutions approved annually by the General Meeting of Shareholders.

### **16. Profit distribution**

Profits after corporate income tax are distributed to shareholders after the allocation of funds in accordance with the resolutions of the Company 's General Meeting of Shareholders and the provisions of the law.

The distribution of profits to shareholders takes into account non-monetary items within undistributed after-tax profits that may affect cash flow and dividend payment capacity, such as: Interest from the revaluation of assets contributed as capital, interest from the revaluation of monetary items, financial instruments, and other non-monetary items.

Dividends are recognized as liabilities when approved by the General Meeting of Shareholders.

### **17. Principles and methods of revenue recognition**

#### ***Revenue from the sale of goods and finished products.***

Revenue from the sale of goods and finished products is recognized when the following conditions are simultaneously met:

- Businesses have transferred most of the risks and benefits associated with ownership of products or goods to the buyer.
- The business no longer holds the right to manage the goods as the owner or the right to control the goods.
- Revenue figures are determined with relative certainty. When a contract stipulates that the buyer has the right to return the purchased product or goods under specific conditions, revenue is only recognized when those specific conditions no longer exist and the buyer no longer has the right to return the product or goods (except in cases where the customer has the right to return the goods in exchange for other goods or services).
- The business has obtained or will obtain economic benefits from the sales transaction.
- Identify the costs associated with the sales transaction.

#### ***Revenue from providing services***

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**the interim consolidated financial statements (continued)**

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Revenue from a service transaction is recognized when the outcome of that transaction can be reliably determined. If the service is performed over multiple periods, revenue recognized in the period is based on the portion of work completed as of the end of the accounting period. The outcome of a service transaction is determined when all of the following conditions are met:

- Revenue is determined with relative certainty. When the contract stipulates that the buyer has the right to return the purchased service under specific conditions, revenue is only recognized when those specific conditions no longer exist and the buyer no longer has the right to return the service provided.
- There is potential to obtain economic benefits from the transaction of providing that service.
- Determine the portion of work completed by the end of the fiscal year.
- Identify the costs incurred for the transaction and the costs to complete the transaction for providing that service.

***Interest***

- Interest is recognized on an accrual basis, determined by the balances of deposit accounts and the effective interest rate for each period.

**18. Accounting principles for revenue deductions.**

Revenue deductions include: trade discounts, sales allowances, and returned goods.

Trade discounts, sales price reductions, and returned goods arising during the same period as the consumption of products, goods, and services are adjusted downward the revenue of the period in which they arise.

In cases where products, goods, or services have been consumed in previous periods, and trade discounts, sales price reductions, or returned goods arise in subsequent periods, the enterprise may record a reduction in revenue according to the following principle:

- + If products, goods, or services consumed in previous periods require price reductions, trade discounts, or returns in subsequent periods, but this occurs before the issuance of the financial statements, the accountant must treat this as an adjustment event arising after the balance sheet date and record a reduction in revenue in the financial statements of the reporting period (previous period).
- + In cases where products, goods, or services are subject to price reductions, trade discounts, or returns after the issuance of the financial statements, the enterprise shall record a reduction in revenue for the period in which the transaction occurred (the subsequent period).

**19. Principles of cost of goods sold accounting.**

The cost of goods sold during the year is recorded in accordance with the revenue generated during the period and in compliance with the prudence principle.

For direct material costs exceeding normal consumption levels, labor costs, and fixed manufacturing overhead costs not allocated to the value of goods in inventory, accountants must immediately include them in the cost of goods sold (after deducting any compensation, if any), even if the products or goods have not yet been identified as sold.

The provision for inventory devaluation is included in the cost of goods sold based on the quantity of inventory and the difference between the net realizable value and the original cost of the inventory. When determining the quantity of inventory devaluation for which a provision needs to be made, accountants must exclude inventory for which sales contracts have been signed (with a net realizable



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#### **the interim consolidated financial statements (continued)**

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value not lower than the book value) but have not yet been delivered to customers, if there is conclusive evidence that the customer will not abandon the contract.

#### **20. Principles of accounting for financial expenses**

This reflects financial operating expenses including expenses or losses related to financial investment activities, lending and borrowing costs, joint venture and associate capital contribution costs, short-term securities transfer losses, securities sale transaction costs; provisions for impairment of trading securities, provisions for investment losses in other entities, losses arising from the sale of foreign currency, exchange rate losses, etc.

#### **21. Accounting principles for selling expenses and administrative expenses.**

Selling expenses reflect the actual costs incurred in the process of selling products, goods, or providing services, including costs of offering products, introducing products, advertising products, sales commissions, product warranty costs (excluding construction activities), storage, packaging, and transportation costs, etc.

Business management expenses reflect the general management costs of a business, including: salaries for management staff (wages, allowances, etc.); social insurance, health insurance, union fees, and unemployment insurance for management staff; office supplies, tools, and depreciation of fixed assets used for business management; land rent and business license tax; provisions for doubtful receivables; outsourced services (electricity, water, telephone, fax, property insurance, fire insurance, etc.); and other cash expenses (entertainment, customer conferences, etc.).

#### **22. Current principles and methods for recording corporate income tax expenses.**

##### ***Current corporate income tax expense***

Corporate income tax expense is the current income tax, calculated based on taxable income. The difference between taxable income and accounting profit is due to adjustments for temporary differences between tax and accounting, non-deductible expenses, as well as adjustments for non-taxable income and losses carried forward.

The company is obligated to pay corporate income tax at a rate of 20%.

#### **23. Financial instruments**

##### **i. Financial assets**

##### ***Classification of financial assets***

The company classifies financial assets into groups: financial assets recognized at fair value through the Statement of Income, investments held to maturity, loans and receivables, and financial assets available for sale. The classification of these financial assets depends on the nature and purpose of the asset and is determined at the time of initial recognition.

##### ***Financial assets are recognized at fair value through the Statement of Income.***

Financial assets are classified as fair value in the Statement of Income if they are held for trading or are classified as fair value in the Statement of Income at the time of initial recognition.

Financial assets are classified as securities held for trading purposes if:

- Purchased or created primarily for the purpose of resale over a short period;
- The company intends to hold the shares for the purpose of short-term profit;
- Derivative financial instruments (excluding derivative financial instruments identified as a financial guarantee contract or an effective hedging instrument).

##### ***Investments held until maturity***



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#### **the interim consolidated financial statements (continued)**

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Investments held to maturity are non-derivative financial assets with fixed or determinable payments and a fixed maturity date that the Company intends and is able to hold to maturity.

#### *Loans and receivables*

Loans and receivables are non-derivative financial assets with fixed or determinable payments and are not listed on the market.

#### *Financial assets available for sale*

Financial assets available for sale are non-derivative financial assets that are identified as available for sale or are not classified as financial assets recognized at fair value through the Statement of Income, investments held to maturity, or loans and receivables.

#### *The initial book value of a financial asset.*

Financial assets are recognized on the date of purchase and cease to be recognized on the date of sale. At the time of initial recognition, the financial asset is determined by the purchase price/issuance cost plus other expenses directly related to the purchase and issuance of that financial asset.

### **ii. Financial liabilities**

The company classifies financial liabilities into groups: financial liabilities recognized at fair value through the Income Statement, and financial liabilities determined at amortized value. The classification of financial liabilities depends on the nature and purpose of the financial liability and is determined at the time of initial recognition.

#### *Financial liabilities are recognized at fair value through the Statement of Income.*

Financial liabilities are classified as fair value in the Statement of Income if they are held for trading or are classified as fair value in the Statement of Income at the time of initial recognition.

Financial liabilities are classified as securities held for trading purposes if:

- Released or created primarily for short-term acquisition purposes;
- The company intends to hold the shares for the purpose of short-term profit;
- Derivative financial instruments (excluding derivative financial instruments identified as a financial guarantee contract or an effective hedging instrument).

#### *Financial liabilities are determined by their amortized value.*

Financial liabilities are determined at their amortized value, which is calculated by subtracting principal repayments from the initial recognized value of the financial liability, plus or minus accrued amortizations calculated using the effective interest method of the difference between the initial recognized value and the maturity value, minus any reductions (directly or through the use of a reserve account) due to impairment or uncollectibility.

The effective interest rate method is a method for calculating the amortized value of a financial liability or group of financial liabilities and allocating interest income or interest expense over the relevant period. The effective interest rate is the discount rate applied to estimated future cash flows to be paid or received over the expected life of the financial instrument, or shorter, if necessary, back to the net present value of the financial liability.

#### *The initial book value of financial liabilities.*

At the time of initial recognition, financial liabilities are determined by the issue price plus any costs directly related to the issuance of that financial debt.

### **iii. Equity instruments**

An equity instrument is a contract that demonstrates the remaining interest in the company's assets after deducting all obligations.



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Parties are considered related if one party has the ability to control or exert significant influence over the other party in making decisions regarding financial and operational policies. Parties are also considered related if they are subject to common control or significant common influence.

When considering the relationship between the parties involved, the nature of the relationship is given more emphasis than its legal form.

Transactions with related parties during the period are presented in Note VII.1.

**V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INTERIM CONSOLIDATED BALANCE SHEET****1. Cash and cash equivalents**

	<u>Final number</u>	<u>First issue of the year</u>
Cash	1,280,108,766	1,384,746,942
Demand deposit	12,236,430,566	5,049,349,025
Cash equivalents	260,685,346,000	231,265,346,000
<b>Add</b>	<b>274.201.885.332</b>	<b>237,699,441,967</b>

**2. Short-term financial investments****a) Short-term financial investments**

	<u>Final number</u>		<u>First issue of the year</u>	
	<u>Original price</u>	<u>Book value</u>	<u>Original price</u>	<u>Book value</u>
Time deposits	217,452,700,000	217,452,700,000	217,452,700,000	217,452,700,000
Loans must be collected	6,713,960,000	6,713,960,000	10,813,960,000	10,813,960,000
<b>Add</b>	<b>224,166,660,000</b>	<b>224,166,660,000</b>	<b>228,266,660,000</b>	<b>228,266,660,000</b>

**3. Short-term accounts receivable from customers**

	<u>Final number</u>	<u>First issue of the year</u>
<b><i>Receivable from related parties</i></b>	<b>449,037,962,368</b>	<b>346,563,782,104</b>
Nagakawa Investment and Technical Development Joint Stock Company	50,597,480,684	50,121,678,081
Nagakawa Da Nang Joint Stock Company	45,002,542,774	39,827,719,541
Nagakawa Joint Stock Company, Ho Chi Minh City	208,679,570,557	169,410,922,479
Nagakawa Electronics Joint Stock Company	91,260,423,179	87,001,294,965
Viet Phuc Hung Yen Joint Stock Company	53,441,450,374	145,672,238
Nagakawa High-Tech Joint Stock Company	56,494,800	56,494,800
<b><i>Receivable from other customers*</i></b>	<b>361,984,853,154</b>	<b>341,782,425,641</b>
Ngoc Nguyen Chau Refrigeration Joint Stock Company	18,402,182,767	-
DPI INTERNATIONAL PRODUCTION AND TRADING COMPANY LIMITED	-	25,928,430,000
Anh Vu International Economic Development Company Limited	226,643,940,471	249,759,519,652
Other customers	116,938,729,916	66,094,475,989
<b>Add</b>	<b>811.022.815.522</b>	<b>688,346,207,745</b>

(\*) In which provisions for accounts receivable from customers are made, see Appendix No. 01

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**the interim consolidated financial statements (continued)****4. Prepayment to short-term sellers**

	<b>Final number</b>	<b>First issue of the year</b>
<i>Prepayment to related parties</i>	<i>32,500,000,000</i>	<i>32,500,000,000</i>
Nguyen Duc Kha	12,500,000,000	12,500,000,000
Nguyen Thi Huyen Thuong	20,000,000,000	20,000,000,000
<i>Pay in advance to another seller.</i>	<i>12,886,184,121</i>	<i>49,510,222,794</i>
CJ Century Technology SDN.BHD	-	35,251,892,244
PENSEUR INDUSTRIES SDN BHD (587108-T)	837,827,396	837,827,396
Other suppliers	12,048,356,725	13,420,503,154
<b>Add</b>	<b>45,386,184,121</b>	<b>82,010,222,794</b>

(\*) In which advance payments to suppliers are provisioned (see Appendix No. 01).

**5. Other short-term receivables**

	<b>Final number</b>	<b>First issue of the year</b>
<i>Receivable from related parties</i>	<i>1,774,898,316</i>	<i>1,627,423,381</i>
KLW Vietnam Garment Joint Stock Company - Loan Interest	1,774,898,316	1,627,423,381
<i>Receivable from other organizations and individuals</i>	<i>9,746,014,367</i>	<i>11,498,650,107</i>
Advance payment	67,439,660	26,798,685
Deposit, collateral	1,115,271,335	1,115,271,335
Interest must be collected on bank savings deposits and loans.	8,563,303,372	10,356,580,087
<b>Add</b>	<b>11,520,912,683</b>	<b>13,126,073,488</b>

**6. Inventory**

	<b>Final number</b>		<b>First issue of the year</b>	
	<b>Original price</b>	<b>Preventive</b>	<b>Original price</b>	<b>Preventive</b>
The purchased goods are in transit.	-	-	12,738,071,809	-
Raw materials	228,227,540,085	-	238,138,489,266	-
Tools and equipment	485,539,448	-	475,279,448	-
finished product	3,197,141,782	-	3,197,141,782	-
Goods	414,880,450,728	(2,256,636,637)	400,745,348,256	(2,256,636,637)
Goods sent for sale	17,978,238,801	-	18,975,581,066	-
<b>Add</b>	<b>664,768,910,844</b>	<b>(2,256,636,637)</b>	<b>674,269,911,627</b>	<b>(2,256,636,637)</b>



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**the interim consolidated financial statements (continued)****7. Short-term prepaid expenses**

	<b>Final number</b>	<b>First issue of the year</b>
Costs of CCDC issued for use	26,208,161	-
Property insurance costs	312,984,502	274,217,504
Advertising costs, shelving, and product display walls.	1,758,462,631	581,666,517
Software costs	175,045,822	124,877,642
Electrical and electronic testing costs	458,177,577	417,023,129
Other prepaid expenses	576,731,959	119,463,599
<b>Add</b>	<b>3,307,610,652</b>	<b>1,517,248,391</b>

**8. Other long-term receivables**

	<b>Final number</b>		<b>First issue of the year</b>	
	<b>Value</b>	<b>Preventive</b>	<b>Value</b>	<b>Preventive</b>
Deposit, collateral	890,821,420	-	890,821,420	-
<b>Add</b>	<b>890,821,420</b>	<b>-</b>	<b>890,821,420</b>	<b>-</b>

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### **9. Increase or decrease in tangible fixed assets**

	Home, structure	Machines device	Vehicle transportation, transmission	Device, management tools	Asset other fixed	Add
<b>Original price</b>						
First issue of the year	33,762,537,100	35,697,505,597	13,040,634,330	575,158,282	518,676,076	83,594,511,385
Buy within the year	-	-	-	-	-	-
<b>Final number</b>	<b>33,762,537,100</b>	<b>35,697,505,597</b>	<b>13,040,634,330</b>	<b>575,158,282</b>	<b>518,676,076</b>	<b>83,594,511,385</b>
<i>In there:</i>						
The depreciation period has ended, but the device is still in use.	11,425,345,895	28,247,666,444	5,912,513,421	356,168,280	426,753,076	46,368,447,116
<b>Depreciation value</b>						
First issue of the year	28,390,083,435	30,376,601,017	10,697,321,966	513,252,530	498,759,426	70,476,018,374
Depreciation during the year	518,538,933	208,215,513	300,199,506	11,365,407	4,596,150	1,042,915,509
<b>Final number</b>	<b>28,908,622,368</b>	<b>30,584,816,530</b>	<b>10,997,521,472</b>	<b>524,617,937</b>	<b>503,355,576</b>	<b>71,518,933,883</b>
<b>Remaining value</b>						
First issue of the year	5,372,453,665	5,320,904,580	2,343,312,364	61,905,752	19,916,650	13,118,493,011
<b>Final number</b>	<b>4,853,914,732</b>	<b>5,112,689,067</b>	<b>2,043,112,858</b>	<b>50,540,345</b>	<b>15,320,500</b>	<b>12,075,577,502</b>

+ Some assets with original cost and remaining value of VND 70,292,398,839 and VND 14,114,771,713 respectively are mortgaged at the Vietnam Investment and Development Bank – Hanoi Branch, including the entire factory building used for air conditioner production.  
+ Fixed assets include a Mercedes car, license plate 30F-840.98, and a Mercedes-Benz car, license plate 30F-798.91, with original cost and remaining value of VND 3,305,978,182 and VND 272,437,068 respectively, and a Mercedes car, license plate 30G-381.66, with original cost and remaining value of VND 3,799,952,727 and VND 951,690,681 respectively, which are currently mortgaged at Vietnam Commercial and Industrial Bank - Thanh An Branch to secure a credit line loan of Nagakawa Group Joint Stock Company.



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**10. Increase or decrease in intangible fixed assets**

	Original price	Accumulated depreciation	Remaining value
First issue of the year	16,995,712,600	(2,846,604,874)	14,149,107,726
Increase during the period	-	(762,718,752)	(762,718,752)
<b>Final number</b>	<b>16,995,712,600</b>	<b>(3,609,323,626)</b>	<b>13,386,388,974</b>

**11. Increase or decrease in investment properties**

	Original price	Accumulated depreciation	Remaining value
First issue of the year	48,127,233,750	-	48,127,233,750
Increase during the period	-	-	-
<b>Final number</b>	<b>48,127,233,750</b>	<b>-</b>	<b>48,127,233,750</b>

**12. Construction in progress costs**

	First issue of the year	Expenses incurred during the period	Transfer prepaid expenses	Final number
Purchasing fixed assets	3,219,395,000	160,000,000	-	3,379,395,000
<i>Costs of producing advertising films and brand identity.</i>	153,780,000	-	-	153,780,000
<i>ERP software development</i>	3,065,615,000	160,000,000	-	3,225,615,000
Construction in progress	40,000,000	-	-	40,000,000
<i>Develop measures to prevent chemical exposure.</i>	40,000,000	-	-	40,000,000
<b>Add</b>	<b>3,259,395,000</b>	<b>160,000,000</b>	<b>-</b>	<b>3,419,395,000</b>

**13. Long-term financial investment**

	Final number			First issue of the year		
	Original price	Preventive	Fair value	Original price	Preventive	Fair value
<i>Investing in subsidiaries</i>	156,869,955,000	(7,547,000,000)	149,322,955,000	156,869,955,000	(7,547,000,000)	149,322,955,000
Nagakawa Technical Investment and Development Joint Stock Company (1)	9,600,000,000	-	9,600,000,000	9,600,000,000	-	9,600,000,000
Nagakawa Da Nang Joint Stock Company (2)	2,600,000,000	(2,600,000,000)	-	2,600,000,000	(2,600,000,000)	-
Nagakawa Joint Stock Company Ho Chi Minh City (3)	4,947,000,000	(4,947,000,000)	-	4,947,000,000	(4,947,000,000)	-
Nagakawa Electronics Joint Stock Company (4)	10,200,000,000	-	10,200,000,000	10,200,000,000	-	10,200,000,000
Viet Phuc Hung Yen Joint Stock Company (5)	128,422,955,000	-	128,422,955,000	128,422,955,000	-	128,422,955,000
Nagakawa High Technology Joint Stock Company (6)	1,100,000,000	-	1,100,000,000	1,100,000,000	-	1,100,000,000
<i>Investing in joint ventures and affiliated companies.</i>	24,000,000,000	-	24,000,000,000	24,000,000,000	-	24,000,000,000
KLW Vietnam Garment Joint Stock Company (7)	24,000,000,000	-	24,000,000,000	24,000,000,000	-	24,000,000,000
<i>Investment in other entities (provide details of each investment in other entities)</i>	20,000,000,000	-	20,000,000,000	20,000,000,000	-	20,000,000,000

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	Final number			First issue of the year		
	Original price	Preventive	Fair value	Original price	Preventive	Fair value
Vietnam Commercial and Industrial Bank - Thanh An Branch Bonds (8)	20,000,000,000	-	20,000,000,000	20,000,000,000	-	20,000,000,000
<b>Add</b>	<b>200,869,955,000</b>	<b>(7,547,000,000)</b>	<b>193,322,955,000</b>	<b>200,869,955,000</b>	<b>(7,547,000,000)</b>	<b>193,322,955,000</b>

(1) This is an investment in Nagakawa Technical Investment and Development Joint Stock Company, according to Business Registration Certificate No. 2500386108 dated May 24, 2018, with a charter capital of VND 12,000,000,000. To date, the Company has contributed VND 9,600,000,000, equivalent to 80% of the charter capital.

(2) This is an investment in Nagakawa Da Nang Joint Stock Company, according to Business Registration Certificate No. 0401789381 dated May 16, 2018 with charter capital of VND 5,000,000,000. To date, the Company has contributed VND 2,600,000,000, equivalent to 52% of charter capital.

(3) This is an investment in Nagakawa Joint Stock Company of Ho Chi Minh City, according to Business Registration Certificate No. 0314005672, 4th time, with charter capital of 9,700,000,000. To date, the unit has contributed 4,947,000,000 VND, equivalent to 51% of charter capital.

(4) This is an investment in Nagakawa Electronics Joint Stock Company, according to the second business registration certificate No. 0107952812 with a charter capital of VND 20,000,000,000. To date, the Company has contributed VND 10,200,000,000, equivalent to 51% of the charter capital.

(5) Is an investment in Viet Phuc Hung Yen Joint Stock Company, according to the following share purchase contracts:

+ According to the share transfer agreement dated November 10, 2020, between Nagakawa Group Joint Stock Company and Viet Phuc Production and Import-Export Joint Stock Company, regarding the transfer of 600,000 shares with a par value of VND 10,000/share, equivalent to 23.077% of the charter capital of Viet Phuc Hung Yen Joint Stock Company, the transfer price is VND 13,500,045,000.

+ According to the share transfer agreement dated November 10, 2020, between Nagakawa Group Joint Stock Company and Ms. Nguyen Thi Lan Huong, regarding the transfer of 1,920,000 shares with a par value of VND 10,000/share, equivalent to 73.846% of the charter capital of Viet Phuc Hung Yen Joint Stock Company, the transfer price is VND 43,199,910,000.

+ According to Resolution No. 27/2022/NQ-HDQT-NAG dated August 29, 2022, of the Board of Directors, Nagakawa Group Joint Stock Company contributed additional capital in proportion to its existing ownership stake in Viet Phuc Hung Yen Joint Stock Company when the latter increased its charter capital from VND 26,000,000,000 to VND 100,000,000,000. Accordingly, Nagakawa Group Joint Stock Company contributed an additional VND 71,723,000,000, equivalent to 717,230 shares, raising the total number of shares to 969,230 shares with a par value of VND 100,000 per share. According to Business Registration Certificate No. 0900251422 (3rd issuance), the registered capital is VND 100,000,000,000. To date, the company has purchased 969,230 shares, equivalent to VND 96,923,000,000 of the registered capital, or 96.92% of the registered capital.

(6) This is an investment in Nagakawa High-Tech Joint Stock Company, according to Business Registration Certificate No. 0110532695 with a charter capital of VND 2,000,000,000. To date, the Company has contributed VND 1,100,000,000, equivalent to 55% of the charter capital.



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(7) This is a capital contribution to KLV Vietnam Garment Joint Stock Company with a shareholding ratio according to the Business Registration Certificate of 48%, equivalent to 1,200,000 shares, with a share value of VND 12,000,000,000. According to Board of Directors Resolution No. 08/HĐQT/NQ-NAG dated August 2, 2024, the company has made an additional contribution of VND 12,000,000,000, raising the total charter capital owned by the company in KLV Vietnam Garment Joint Stock Company to VND 24,000,000,000, accounting for 48% of the charter capital.

(8) This is the purchase of bonds of Vietnam Commercial and Industrial Bank - Thanh An Branch according to bond ownership certificate No. CTG2232T2/01-1269, issued on July 20, 2023 to July 20, 2033. The number of bonds is 200,000 with a value of VND 20,000,000,000. These bonds are pledged as collateral for a loan at Vietnam Commercial and Industrial Bank - Thanh An Branch.

**14. Long-term upfront costs**

	<b>Final number</b>	<b>First issue of the year</b>
Tools and equipment	452,089,909	494,773,260
Cost of making advertising signs	37,431,332	252,178,461
Software purchase cost	54,718,827	590,673
Other prepaid expenses	7,544,668	12,423,125
<b>Add</b>	<b>551,784,736</b>	<b>759,965,519</b>

**15. Short-term payables to suppliers.**

	<b>Final number</b>	<b>First issue of the year</b>
<i>Requires payment to relevant parties.</i>	<b>37,241,085,492</b>	<b>40,858,021,022</b>
Nagakawa Electronics Joint Stock Company	637,875,000	-
Nagakawa Investment and Technical Development Joint Stock Company	32,347,595,492	37,892,806,022
Viet Phuc Hung Yen Joint Stock Company	3,840,000,000	2,400,000,000
Nagakawa High-Tech Joint Stock Company	415,615,000	565,215,000
<i>Other suppliers must be paid.</i>	<b>407,229,462,083</b>	<b>132,940,894,982</b>
Tramexco Joint Stock Company	25,773,419,681	22,837,214,441
MK Vietnam Investment Joint Stock Company	12,090,171,555	14,152,869,426
MINH LONG ELECTRONIC EQUIPMENT MANUFACTURING AND TRADING COMPANY LIMITED	15,153,949,996	14,702,693,888
CJ Century Technology SDN.BHD	210,436,942,645	-
UNICO CONSUMER PRODUCTS CO., LTD	56,670,125,161	-
Other suppliers	87,104,853,045	81,248,117,227
<b>Add</b>	<b>444,470,547,575</b>	<b>173,798,916,004</b>

**16. Short-term advance payment buyers**

	<b>Final number</b>	<b>First issue of the year</b>
<i>Advance payments from related parties</i>	<b>274,550,784</b>	<b>773,315,787</b>
KLV Vietnam Garment Joint Stock Company	274,550,784	773,315,787
<i>Prepayments from other customers</i>	<b>6,587,763,197</b>	<b>12,960,265,885</b>

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	<b>Final number</b>	<b>First issue of the year</b>
SH Vietnam Engineering Construction Joint Stock Company	2,315,855,100	2,315,855,100
A2T PRODUCTION AND TRADING JOINT STOCK COMPANY	-	1,382,284,395
Hung Thinh Trading Development Co., Ltd.	114,466,110	2,965,540,280
Other customers	4,157,441,987	6,296,586,110
<b>Add</b>	<b>6,862,313,981</b>	<b>13,733,581,672</b>

### **17. Taxes and other payments due to the State.**

	<b>First issue of the year</b>		<b>Amount generated during the period</b>		<b>Final number</b>	
	<b>Must pay</b>	<b>Accounts Receivable</b>	<b>Amount payable</b>	<b>Amount paid</b>	<b>Must pay</b>	<b>Accounts Receivable</b>
VAT on goods sold domestically	9,280,217,988	-	1,255,758,744	(8,375,962,811)	2,160,013,921	-
VAT on imported goods	79,274,987	-	34,135,739,072	(35,022,706,010)	-	807,691,951
Excise tax	1,200,805,129	-	2,668,284,583	(3,760,132,881)	108,956,831	-
Import and export taxes	-	-	370,590,301	(370,590,301)	-	-
Corporate income tax	9,429,208,457	-	4,093,198,976	(665,169,850)	12,857,237,583	-
Personal income tax	116,821,138	-	726,841,161	(777,737,188)	108,492,010	42,566,899
Land lease fees	424,167,986	-	424,167,986	(626,695,820)	221,640,152	-
<b>Add</b>	<b>20,530,495,685</b>	<b>-</b>	<b>43,674,580,823</b>	<b>(49,598,994,861)</b>	<b>15,456,340,497</b>	<b>850,258,850</b>

#### **Value Added Tax**

The company pays value-added tax using the deduction method with tax rates of 8% and 10%.

#### **Import and export taxes**

The company declares and pays according to the customs notification.

#### **Excise tax**

The company is required to pay excise tax on its air conditioner business, specifically for units with a capacity of between 24,000 and 90,000 BTU, at a rate of 10%.

#### **Corporate income tax**

The company must pay corporate income tax on taxable income at a rate of 20%.

#### **Property tax**

Land rent is paid according to the notice from the tax authorities.

#### **Other types of taxes**

The company declares and submits the required documents.



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	<u>Final number</u>	<u>First issue of the year</u>
Interest expense payable	-	2,545,718,695
Other short-term payable expenses	24,000,000	-
<b>Add</b>	<b>24,000,000</b>	<b>2,545,718,695</b>

**19. short-term payables**

	<u>Final number</u>	<u>First issue of the year</u>
<i>Payment must be made to other entities and individuals.</i>	<i>1,568,786,428</i>	<i>1,333,552,298</i>
Trade union funds	537,677,248	494,012,248
Social insurance	4,643,550	-
Health insurance	819,450	-
Unemployment insurance	364,200	-
Accepting short-term deposits and collateral.	1,025,281,980	839,540,050
<b>Add</b>	<b>1,568,786,428</b>	<b>1,333,552,298</b>

**20. Short-term loans and financial leases**

	<u>Final number</u>		<u>First issue of the year</u>	
	<u>Value</u>	<u>Ability to repay debt</u>	<u>Value</u>	<u>Ability to repay debt</u>
<i>Short-term loans and financial leases payable to other organizations and individuals.</i>	<i>1,330,895,980,560</i>	<i>1,330,895,980,560</i>	<i>1,496,505,392,889</i>	<i>1,496,505,392,889</i>
Short-term bank loans				
Vietnam Commercial and Industrial Bank - Thanh An Branch (1)	387,908,860,955	387,908,860,955	388,421,153,474	388,421,153,474
Military Commercial Joint Stock Bank - Dien Bien Phu Branch (2)	41,155,954,984	41,155,954,984	79,352,852,736	79,352,852,736
Investment and Development Commercial Bank - Hanoi Branch (3)	386,967,469,917	386,967,469,917	377,488,368,093	377,488,368,093
Kasikornbank Public Limited - Ho Chi Minh City Branch (4)	139,111,583,813	139,111,583,813	183,814,842,956	183,814,842,956
Vietnam Export Import Commercial Bank (5)	148,689,256,598	148,689,256,598	139,506,915,415	139,506,915,415
Woori Bank Vietnam (6)	77,925,065,881	77,925,065,881	77,925,065,881	77,925,065,881
Vietnam Technological and Commercial Joint Stock Bank - Thai Thinh Branch (7)	149,137,788,412	149,137,788,412	249,996,194,334	249,996,194,334
<b>Add</b>	<b>1,330,895,980,560</b>	<b>1,330,895,980,560</b>	<b>1,496,505,392,889</b>	<b>1,496,505,392,889</b>

(1) This is a loan from Vietnam Commercial and Industrial Bank - Thanh An Branch under credit limit loan contract No. 1504/2025-HĐCVHM/NHCT320-HTGT dated April 16, 2025, with the total outstanding loan balance and guarantee balance, L/C issued at any time not exceeding VND

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400,000,000,000. The credit limit maintenance period is 12 months from the date of signing the contract. The loan term for each loan is not more than 7 months. The purpose of the loan is to supplement working capital for production and business activities. The loan interest rate is specified on each promissory note. The loan contract is secured by:

+ House ownership and land use rights certificate No. 10111071095, Original file No. 6586 2003 2640. 203. QDUB issued by the People's Committee of Hanoi City on May 14, 2002 to Ms. Dao Thi Soi and Mr. Nguyen Duc Kha according to Contract No. 02/2019/HĐBĐ/NHCT320-NAG dated December 3, 2019.

+ Ownership rights to the house and land use rights at address No. 106, Alley 155/206, Truong Chinh Street, Phuong Liet Ward, Thanh Xuan District, Hanoi (now No. 86, Alley 274, Nguyen Lan Street, Phuong Liet Ward, Hanoi City) according to Certificate of Ownership of House and Land Use Rights No. 10111071019, Original File No. 3015-2003-QDUB/8623.2003 issued by the People's Committee of Hanoi City on June 2, 2003 to Mr. Luu Van That and Ms. La Thi Nga. On November 21, 2012, the Land Use Rights Registration Office of Thanh Xuan District, Hanoi City, confirmed the transfer to Ms. Dao Thi Soi according to transfer contract No. 10121293/HĐCN dated October 29, 2012, at My Dinh Notary Office, Hanoi City, under mortgage contract No. 01/2020/HĐBĐ/NHCT320-NAG dated November 2, 2020.

+ Land use rights for plot number 99, map sheet number 16, located in Dai Kim Ward, Hoang Mai District, Hanoi City, according to land use right certificate number AD537451, certificate number: 01674-2144 QD-UB, issued by the People's Committee of Hoang Mai District, Hanoi City on December 21, 2005, to Mr. Do Quach Cuong. On April 17, 2015, the Hoang Mai District Land Use Right Registration Office confirmed the transfer to Mr. Nguyen Duc Kha and Ms. Dao Thi Soi according to file number 1181 dated April 14, 2015, under mortgage contract number 02/2020/HĐBĐ/NHCT320-NAG dated November 2, 2020.

+ Bonds issued by Vietnam Joint Stock Commercial Bank for Industry and Trade, bond code: CTG2232T2/01, with a total bond value of VND 20,000,000,000 according to Bond Pledge Agreement No.: 2007/2023/HĐBĐ/NHCT320-TP-NAGAKAWA dated July 20, 2023.

+ Shares of Nagakawa Group Joint Stock Company under the Securities Pledging Agreement No. 02/2021/HĐBĐ/NHCT/320-NAG dated February 25, 2021.

+ Machinery and equipment are owned by KLV Vietnam Garment Joint Stock Company under movable property mortgage contract No. 2804/2021/HĐBĐ/NHCT320-MAYMOCKLV dated April 28, 2021.

+ The Mercedes car, license plate 30G-381.66, is owned by Nagakawa Group Joint Stock Company, Hanoi Branch, according to asset mortgage contract No. 0309/2020/HĐBĐ/NHCT320-NAGAKAWA signed on October 19, 2020.

+ The entire circulating inventory owned by Nagakawa Group Joint Stock Company is valued at VND 60,000,000,000 according to the asset valuation report dated January 30, 2018 and the goods mortgage contract No. 01/2018/HĐTC/NHCT320-NAG-HTK signed on February 6, 2018. According to the amendment and supplement to the goods mortgage contract No. 01/2020/HĐBĐ/NHCT320-NAG-HTK dated January 21, 2020, the parties agreed to value the mortgaged assets at VND 101,508,541,889.

+ Land use rights, house ownership and other assets attached to the land, certificate number DE 216785, registration number CS 31027 issued by the Hanoi Department of Natural Resources and Environment on June 11, 2022, are owned by Mr. Nguyen Manh Cuong and Ms. Nguyen Thi Huyen



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Thuong according to Asset Mortgage Contract No. 06/2022/HĐBĐ/NHCT320-CANHOR1 signed on July 6, 2022. The value of the mortgaged asset is VND 8,815,000,000.

+ The right to use land and assets attached to the land at address No. 5, Alley 105, Xa Dan 2 Lane, Nam Dong Ward, Dong Da District, Hanoi, according to the Certificate of Ownership of Housing and Land Use Rights No. 3835/2009/QĐ-08 issued by the People's Committee of Dong Da District on November 10, 2009; owners: Mr. Nguyen Manh Cuong and Ms. Nguyen Thi Huyen Thuong

+ A time deposit contract at Vietnam Joint Stock Commercial Bank for Industry and Trade with a total value of VND 102,070,546,000 is currently pledged as collateral at the bank.

(2) This is a loan from Military Commercial Joint Stock Bank - Dien Bien Phu Branch under credit limit agreement No. 257513.24.051.879737.TD dated November 22, 2024 with a credit limit value of 130 billion: loan limit 80 billion, guarantee limit outside payment guarantee 50 billion, L/C issuance limit: 50 billion. Credit limit for: Total limit of limits is 80 billion; loan limit, payment guarantee for the field of importing components/equipment for assembly is a maximum of 30 billion. The credit limit is granted until October 21, 2025 from the date of signing the contract, the loan term is recorded on the promissory note but not exceeding 6 months. The purpose of the loan is to supplement working capital for the production and business activities of the customer's refrigeration, household electrical appliances, and kitchen equipment products. Interest rate, interest rate adjustment date, and interest rate adjustment period are as stated in the loan agreement. Collateral includes:

+ Real estate as per Land Use Right Certificate No. AI 272273 issued by the People's Committee of Hoang Mai District on September 18, 2007 to Ms. Dao Thi Soi.

+ The right to claim debt arises from Payment Requests, Debt Reconciliation Confirmation Minutes; and specific VAT invoices according to Mortgage Contract No. 126540.23.051.879737.BD dated April 7, 2023.

+ A time deposit contract at Military Commercial Joint Stock Bank - Thang Long Branch - Le Trong Tan Transaction Office with a total value of VND 37,800,000,000 is currently pledged as collateral at the bank.

(3) This is a loan from the Vietnam Investment and Development Bank - Hanoi Branch under credit limit contract No. 01/2024/367653/HĐTD dated October 31, 2025, with a total credit limit at any time not exceeding VND 400,000,000,000. The limit includes the entire short-term loan balance under contract 01/2024/367653/HĐTD dated September 15, 2024. The credit limit term is 12 months from the date of signing the contract. The loan interest rate is specifically stated in each promissory note, and the overdue interest rate is 150% of the in-term interest rate. The principal loan is repaid in full on the end date of the loan term according to each promissory note. The loan contract is secured by:

+ Real estate property number HD03-16, Vinhomes Riverside 2 ecological urban area, Phuc Dong ward, Long Bien district, Hanoi city, according to Land Use Right Certificate, House Ownership and Other Assets Attached to Land Certificate number CT274326, registration number: CT-DA 00886 issued by the Hanoi Department of Natural Resources and Environment on August 30, 2019, is owned by Anh Vu International Economic Development Co., Ltd. as a contributing shareholder (according to mortgage contract number 02/2019//367653/HĐBĐ dated September 18, 2019).

+ The entire factory building on the land plot No. 340, map sheet No. 26, Phuc Thang Ward, Phuc Yen City, Vinh Phuc Province is owned by the Company according to real estate mortgage contract No. 03/2019/367653/HĐBĐ dated November 18, 2019.

+ Land use rights and assets attached to the land at address No. 5, Alley 105, Xa Dan 2 Lane, Nam Dong Ward, Dong Da District, Hanoi, according to Certificate of Ownership of Housing and Land



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Use Rights No. 3835/2009/QĐ-08 issued by the People's Committee of Dong Da District on November 10, 2009; owners: Mr. Nguyen Manh Cuong and Ms. Nguyen Thi Huyen Thuong, according to mortgage contract No. 01/2020/367653/HĐBĐ.

+ Shares of Nagakawa Group Joint Stock Company are owned by Mr. Nguyen Duc Kha under Pledge Agreement No. 02/2020/367653/HĐBĐ dated June 30, 2020.

+ The entire factory building located on plot number 288, map sheet number 10, Vinh Khuc Commune, Van Giang District, Hung Yen Province, owned by Viet Phuc Hung Yen Joint Stock Company, is mortgaged under the land-attached asset mortgage contract number 01/2021/367653/HĐBĐ dated May 26, 2021.

+ A time deposit contract at the Vietnam Investment and Development Bank - Hanoi Branch with a total value of VND 20,000,000,000 is currently pledged as collateral at the bank.

(4) This is a loan from Kasikornbank Public Limited - Ho Chi Minh Branch under contract number 143/2023/FA.01 dated December 27, 2023, with a credit limit not exceeding VND 200,000,000,000. The credit validity period is 12 months from the effective date of the contract. The loan term for each loan is no more than 03 months. The purpose of the loan is to supplement working capital for the business of air conditioners, air conditioner components, kitchen equipment, and household appliances. The loan contract is secured by:

+ A time deposit contract at Kasikornbank Public Limited - Ho Chi Minh City Branch with a total value of VND 100,000,000,000 is currently pledged as collateral at the bank.

(5) This is a loan from Vietnam Export Import Commercial Bank under contract number 1703LAV250049401 dated May 9, 2025; the amended and supplementary credit contract signed on June 16, 2025, has a total credit limit of VND 200,000,000,000. The credit validity period is until October 9, 2025, from the effective date of the contract. The loan term for each loan is no more than 6 months and is specifically stipulated in the Loan Agreement. The purpose of the loan is to supplement short-term capital for the production of household electrical appliances, air conditioners, and other products. The loan contract is secured by:

+ A time deposit contract at Vietnam Export Import Commercial Bank with a total value of VND 76,347,500,000 is currently pledged as collateral at the bank.

(6) This is a loan from Woori Vietnam Limited Liability Bank - Vinh Phuc Branch under credit limit loan contract No. VN125009424/WBVN304 dated September 5, 2025; Amendment and supplement Appendix No. 01-PLHĐCV-VN125009424-001/WBVN304 with a total outstanding loan amount of VND 78,000,000,000. The credit limit maintenance period is 12 months from the date of signing the contract. The loan term for each loan is no more than 05 months. The purpose of the loan is to supplement working capital for production and business activities. The loan interest rate is specified on each promissory note. The loan contract is secured by:

+ The collateral consists of goods legally owned by Nagakawa Group Joint Stock Company, with a collateral value of VND 40,950,000,000 according to mortgage contract number VN00044371 signed on September 5, 2025.

+ A time deposit contract at Woori Vietnam Limited Liability Bank with a total value of VND 39,000,000,000 is currently pledged as collateral at the bank.

(7) This is a loan from Vietnam Technological and Commercial Bank under credit contract number MMD20253653942/HDCTD dated October 6, 2025, with the total outstanding loan balance and guarantee balance, L/C issued at all times not exceeding VND 200,000,000,000. The term for



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maintaining the credit limit is 12 months from the date of signing the contract. The loan term for each loan is not more than 05 months. The purpose of the loan is to supplement working capital for production and business activities. The loan interest rate is specified on each promissory note. The loan contract is secured by:

+ Land use rights for plot number 56, map sheet number 69; Area: 125 m<sup>2</sup>; Purpose of use: urban residential land; Duration of use: long-term at Lot 05 A6-2 Nguyen Tat Thanh Street, Hai Chau Ward, Da Nang City, according to the Certificate of Land Use Rights, Ownership of Houses and Other Assets Attached to Land No. BY820588 issued by the Department of Natural Resources and Environment of Da Nang City on June 2, 2015. Land use rights for plot number 57, map sheet number 69; Area: 125 m<sup>2</sup>; Purpose of use: urban residential land; The property is for long-term use at Lot 06 A6-2 Nguyen Tat Thanh Street, Hai Chau Ward, Da Nang City, as per the land use right certificate, house ownership certificate and other assets attached to the land No. BY820589 issued by the Department of Natural Resources and Environment of Da Nang City on June 2, 2015. The mortgaged asset value is VND 30,007,000,000 according to mortgage contract No. MMD20253693246/HDTTC dated October 6, 2025.

+ A time deposit contract at Vietnam Technological and Commercial Bank (Techcombank) with a total value of VND 79,000,000,000 is currently pledged as collateral at the bank.

Details of short-term loans and financial lease liabilities are as follows:

	First issue of the year	Loan amount incurred during the period	Amount repaid during the period	Final number
<b>Short-term bank loans</b>	<b>1,496,505,392,889</b>	<b>587,995,600,092</b>	<b>(753,605,012,421)</b>	<b>1,330,895,980,560</b>
<i>Vietnam Commercial and Industrial Bank - Thanh An Branch (1)</i>	388,421,153,474	152,423,143,954	(152,935,436,473)	387,908,860,955
<i>Military Commercial Joint Stock Bank - Dien Bien Phu Branch (2)</i>	79,352,852,736	39,396,085,784	(77,592,983,536)	41,155,954,984
<i>Investment and Development Commercial Bank - Hanoi Branch (3)</i>	377,488,368,093	245,841,650,084	(236,362,548,260)	386,967,469,917
<i>Kasikornbank Public Limited - Ho Chi Minh City Branch (4)</i>	183,814,842,956	25,386,646,934	(70,089,906,077)	139,111,583,813
<i>Vietnam Export Import Commercial Bank (5)</i>	139,506,915,415	61,721,306,116	(52,538,964,933)	148,689,256,598
<i>Woori Bank Vietnam (6)</i>	77,925,065,881	-	-	77,925,065,881
<i>Vietnam Technological and Commercial Joint Stock Bank - Thai Thinh Branch (7)</i>	249,996,194,334	63,226,767,220	(164,085,173,142)	149,137,788,412
<b>Add</b>	<b>1,496,505,392,889</b>	<b>587,995,600,092</b>	<b>(753,605,012,421)</b>	<b>1,330,895,980,560</b>

#### 21. Short-term provisions

	First issue of the year	Increase due to provisions made during the period	Number used during the period	Amount reversed during the period	Final number
Product and goods warranty reserve	3,758,619,955	-	(1,298,843,276)	-	2,459,776,679
<b>Add</b>	<b>3,758,619,955</b>	<b>-</b>	<b>(1,298,843,276)</b>	<b>-</b>	<b>2,459,776,679</b>

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**the interim consolidated financial statements (continued)****22. Reward and Welfare Fund**

	Number at the beginning of the year	Increase due to provisions from profits	Expenditures during the period	Final number
Reward Fund	868,423,473	-	-	868,423,473
Welfare Fund	336,233,580	-	-	336,233,580
<b>Add</b>	<b>1,204,657,053</b>	<b>-</b>	<b>-</b>	<b>1,204,657,053</b>



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**23. Equity****a) Table comparing changes in equity**

	Owner's investment capital	Share premium	Treasury stock	Development Investment Fund	Undistributed after-tax profit	Add
The number from the beginning of last year	341,777,690,000	5,348,010,000	(20,000)	9,550,061,788	68,513,332,487	425,189,074,275
Dividend payment in shares	28,601,660,000	-	-	-	(28,601,660,000)	-
Issuing bonus shares to employees.	15,823,000,000	(200,000,000)	-	-	-	15,623,000,000
Profit in the previous year	-	-	-	-	36,667,398,070	36,667,398,070
<b>Last year's closing balance</b>	<b>386,202,350,000</b>	<b>5,148,010,000</b>	<b>(20,000)</b>	<b>10,897,270,675</b>	<b>75,231,861,670</b>	<b>477,479,472,345</b>
Beginning balance this year	386,202,350,000	5,148,010,000	(20,000)	10,897,270,675	75,231,861,670	477,479,472,345
Profit for the year	-	-	-	-	15,096,116,818	15,096,116,818
<b>Ending balance</b>	<b>386,202,350,000</b>	<b>5,148,010,000</b>	<b>(20,000)</b>	<b>10,897,270,675</b>	<b>90,327,978,488</b>	<b>492,575,589,163</b>

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**the interim consolidated financial statements (continued)****b) Stocks**

	<b>Final number</b>	<b>First issue of the year</b>
Number of shares registered for issuance	38,620,235	38,620,235
Number of shares issued/sold to the public	38,620,235	38,620,235
- <i>Common stock</i>	38,620,235	38,620,235
Number of shares repurchased	(2)	(2)
Number of outstanding shares	(2)	(2)
- <i>Common stock</i>	38,620,233	38,620,233

Par value of outstanding shares: 10,000 VND.

**24. Items outside the interim consolidated balance sheet.****a, Various types of foreign currency**

	<b>Final number</b>	<b>First issue of the year</b>
US Dollar (USD)	985.59	985.59

**c, Bad debts that have been written off**

<b>Object</b>	<b>Final number</b>	<b>First issue of the year</b>	<b>Reasons for elimination</b>
Tien Phong Newspaper Editorial Office	47,723,000	47,723,000	Too long past the deadline, no possibility of recovery.
Thuan An Company	525,607,000	525,607,000	Too long past the deadline, no possibility of recovery.
Phu Tai Private Enterprise	283,250,000	283,250,000	Too long past the deadline, no possibility of recovery.
Nhat Anh Store	125,087,382	125,087,382	Too long past the deadline, no possibility of recovery.
Zhe Jiang Phidas Electric Appliance			Too long past the deadline, no possibility of recovery.
Manu Company	104,612,027	104,612,027	Too long past the deadline, no possibility of recovery.
Trang An Trading and Technology Joint Stock Company	30,000,000	30,000,000	Too long past the deadline, no possibility of recovery.
<b>Add</b>	<b>1,116,279,409</b>	<b>1,116,279,409</b>	



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**the interim consolidated financial statements (continued)****VI. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CONSOLIDATED INTERIM STATEMENT OF INCOME****1. Revenue from sales and services****a, Total revenue**

	<b>This Quarter</b>	<b>Last Quarter</b>
Total revenue	1,076,529,801,518	925,757,822,992
<i>Revenue from the sale of goods and finished products.</i>	<i>1,075,421,819,953</i>	<i>920,771,921,407</i>
<i>Revenue from providing services</i>	<i>1,107,981,565</i>	<i>4,985,901,585</i>
Revenue deductions:	(11,691,208,191)	(2,096,647,819)
<i>Trade discount</i>	<i>(7,588,259,191)</i>	<i>(2,096,647,819)</i>
<i>Returned goods</i>	<i>(4,102,949,000)</i>	-
<i>Sale discounts</i>	-	-
<b>Net revenue</b>	<b>1,064,838,593,327</b>	<b>923.661.175.173</b>
<i>In there:</i>		
<i>Net revenue from the sale of goods and finished products.</i>	<i>1,063,730,611,762</i>	<i>918,675,273,588</i>
<i>Net revenue from providing services</i>	<i>1,107,981,565</i>	<i>4,985,901,585</i>

**Net revenue from sales and services provided to related parties**

	<b>This Quarter</b>	<b>Last Quarter</b>
Nagakawa High-Tech Joint Stock Company	-	-
Nagakawa Investment and Technical Development Joint Stock Company	3,384,747,323	7,383,093,285
KLW Vietnam Garment Joint Stock Company	461,819,448	2,729,090,000
Nagakawa Da Nang Joint Stock Company	57,351,480,475	38,665,368,500
Nagakawa Electronics Joint Stock Company	24,181,126,050	23,279,488,452
Nagakawa Joint Stock Company, Ho Chi Minh City	239,452,819,018	323,909,827,806
Viet Phuc Hung Yen Joint Stock Company	216,783,029,200	-
<b>Add</b>	<b>541,615,021,514</b>	<b>395,966,868,043</b>

**2. Cost of goods sold**

	<b>This Quarter</b>	<b>Last Quarter</b>
Cost of goods sold for finished products and merchandise sold.	999,535,135,834	853,126,661,548
Cost of services provided	1,425,428,282	2,145,594,929
<b>Add</b>	<b>1,000,960,564,116</b>	<b>855,272,256,477</b>

**3. Financial operating revenue**

	<b>This Quarter</b>	<b>Last Quarter</b>
Interest on deposits, loans, and bonds.	561,831,480	1,249,623,703
Exchange rate gains arising from differences	31,156,500	127.110.518
<b>Add</b>	<b>592,987,980</b>	<b>1,376,734,221</b>

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**the interim consolidated financial statements (continued)****4. Financial costs**

	<b>This Quarter</b>	<b>Last Quarter</b>
Interest expense	20,131,003,870	13,492,987,194
Payment discount for buyers	-	963,636,364
Exchange rate difference losses incurred	48,061,692	173,969,830
<b>Add</b>	<b>20,179,065,562</b>	<b>14,630,593,388</b>

**5. Cost of goods sold**

	<b>This Quarter</b>	<b>Last Quarter</b>
Employee costs	3,681,505,401	3,189,671,146
Cost of materials and packaging	-	
Cost of tools and equipment	59,396,889	37,230,003
Depreciation cost of fixed assets	495,424,332	652,024,410
Costs of paying for service stations.	-	519,233,652
Outsourced service costs	9,336,294,607	9,962,819,525
Other costs	1,467,015,623	545,384,636
<b>Add</b>	<b>15,039,636,852</b>	<b>14,906,363,372</b>

**6. Business management costs**

	<b>This Quarter</b>	<b>Last Quarter</b>
Employee costs	5,407,188,155	4,920,689,925
Material costs management	79,792,682	72,616,536
Office supplies costs	773,964,822	123,964,821
Depreciation cost of fixed assets	1,708,743,932	700,134,441
Outsourced service costs	944,101,895	872,540,673
Other costs	<b>8,915,131,486</b>	<b>6,689,946,396</b>
<b>Add</b>	<b>5,407,188,155</b>	<b>4,920,689,925</b>

**7. Other income**

	<b>This Quarter</b>	<b>Last Quarter</b>
Collecting insurance claims	-	20,340,000
Other income	3,713,125	4,017,363
<b>Add</b>	<b>3,713,125</b>	<b>24,357,363</b>

**8. Other expenses**

	<b>This Quarter</b>	<b>Last Quarter</b>
Tax penalties and back taxes	897,614,817	502,926,593
Other expenses	253,965,805	155
<b>Add</b>	<b>1,151,580,622</b>	<b>502,926,748</b>



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**the interim consolidated financial statements (continued)****9. Current corporate income tax expense**

The corporate income tax payable for the period is estimated as follows:

	<b>This Quarter</b>	<b>Last Quarter</b>
Total accounting profit before tax	19,189,315,794	33,060,180,376
Adjustments to increase or decrease accounting profit to determine taxable profit for corporate income tax purposes:		
- Upward adjustments	1,276,679,087	2,164,845,857
- Cars priced over 1.6 billion VND	1,276,679,087	2,164,845,857
- Tax penalties	91,664,697	91,664,697
- Other invalid expenses	897,614,817	-
- Downward adjustments	287,399,573	2,073,181,160
Taxable income	20,465,994,881	35,225,026,233
Corporate income tax rate	20%	20%
Corporate income tax payable	4,093,198,975	7,045,005,247
Adjusting corporate income tax payable for previous years.	-	-
Current Corporate Income Tax	4,093,198,976	7,045,005,247

**10. Earnings per share**

The company does not include this indicator in its separate financial statements because, according to accounting standard No. 30 and Circular 200/2014/TT-BTC dated December 22, 2014, for parent companies that are joint-stock companies, this indicator must only be presented in the consolidated financial statements, not in the parent company's separate financial statements.

**VII. OTHER INFORMATION****1. Information about stakeholders****A. Transactions with other related parties**

Other related parties to the Company include: subsidiaries, associates, jointly controlled businesses, individuals with direct or indirect voting rights in the Company and their immediate family members, businesses managed by key employees and individuals with direct or indirect voting rights in the Company and their immediate family members.

Other stakeholders of the Company include:

<b>Other stakeholders</b>	<b>Relationship</b>
Nagakawa High-Tech Joint Stock Company	Subsidiary company
Nagakawa Investment and Technical Development Joint Stock Company	Subsidiary company
KLW Vietnam Garment Joint Stock Company	Affiliated company
Nagakawa Da Nang Joint Stock Company	Subsidiary company
Nagakawa Electronics Joint Stock Company	Subsidiary company
Nagakawa Joint Stock Company, Ho Chi Minh City	Subsidiary company
Viet Phuc Hung Yen Joint Stock Company	Subsidiary company

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The main transactions arising during the period between the Company and other related parties are as follows:

	Cumulative from the beginning of the year to the end of this period	
	This year	Last year
<b>Nagakawa Investment and Technical Development Joint Stock Company</b>		
Payment must be collected for the sale of goods and finished products.	75,085,416,047	53,575,449,478
Collecting money from the sale of goods and finished products.	33,034,000,000	85,654,411,685
Payment must be made for the sale of goods and finished products.	43,316,910,105	-
Payment for the sale of goods and finished products.	50,825,000,000	-
Offsetting debts	-	-
Interest due for late payments must be collected.	703,014,977	-
Pay dividends	-	3,610,354,648
Receivables must be collected to support marketing expenses.	6,481,930,057	
<b>Nagakawa Electronics Joint Stock Company</b>		
Receivables for the sale of goods, finished products, and warehouse rentals.	97,699,109,295	87,673,621,623
Collecting money from the sale of goods and finished products.	91,685,000,000	61,553,054,400
Offsetting debts	2,849,765,600	-
Payment must be made for goods and finished products.	2,849,765,600	1,230,830,000
Pay for goods and finished products.	-	1,230,830,000
<b>Nagakawa Da Nang Joint Stock Company</b>		
Payment must be collected for the sale of goods and finished products.	145,467,347,460	116,435,509,864
Collecting money from the sale of goods and finished products.	125,085,000,000	113,220,128,652
Payment must be made for the sale of goods and finished products.	4,580,611,462	-
Offsetting debts	4,580,611,462	-
<b>Nagakawa Joint Stock Company, Ho Chi Minh City</b>		
Payment must be collected for the sale of goods and finished products.	865,077,530,181	654,805,872,325
Collecting money from the sale of goods and finished products.	778,211,984,076	620,798,851,428
Payment must be made for goods and finished products.	35,635,760,958	-
Offsetting debts	35,635,760,958	-



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	Cumulative from the beginning of the year to the end of this period	
	<u>This year</u>	<u>Last year</u>
<b>KLW Vietnam Garment Joint Stock Company</b>		
Requires collection of payments for goods sold, finished products, and warehouse rental.	7,812,630,224	10,286,301,962
Collecting payments for goods, finished products, and warehouse rental.	4,984,080,000	12,633,000,000
Loan repayment is required.		5,000,000,000
Pay back the loan.		11,002,000,000
Interest must be paid on the loan.		129,399,890
Loan	34,810,000,000	46,296,000,000
Collect loan repayments	46,992,040,000	23,300,000,000
Interest on loans must be collected.	1,113,659,900	-
Service fees must be paid.	113,760,000	-
<b>Viet Phuc Hung Yen Joint Stock Company</b>		
Payment must be collected for the sale of goods and finished products.	642,362,782,655	543,484,455,800
Collecting money from the sale of goods and finished products.	709,325,111,000	503,716,900,000
Warehouse rental fees must be paid.	5,760,000,000	5,760,000,000
Pay warehouse rental fees.	-	10,080,000,000
Recover the loan	-	2,598,100,000
Offsetting debts	4,800,000,000	-

At the end of the accounting period, the outstanding balances of liabilities with other related parties are presented in notes V.3; V.4 ; V.5 ; V.6 ; V.15 ; V.16; V.19 ; V.20.

**2. Financial risk management**

The Company's operations give rise to the following financial risks: credit risk, liquidity risk, and market risk. The Board of Directors is responsible for establishing policies and controls to mitigate these financial risks and for monitoring the implementation of the established policies and controls.

**A. Credit Risk**

Credit risk is the risk that one party to a contract will be unable to fulfill its obligations, resulting in financial losses for the Company.

The company's credit risks arise primarily from accounts receivable from customers, bank deposits, and loans.

*Accounts receivable from customers*

The company minimizes credit risk by only transacting with financially sound entities, requiring letters of credit or collateral for first-time transactions or those with unverified financial information. Additionally, accounts receivable staff regularly monitor accounts receivable to expedite collection.

The company's accounts receivable relate to many entities and individuals, therefore the concentration credit risk associated with accounts receivable is low.

*Bank deposits*

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#### the interim consolidated financial statements (continued)

The Company's time deposits and demand deposits are held at well-known banks in Vietnam, therefore the credit risk associated with these deposits is low.

#### *Loans*

The company lends money to its subsidiaries and key management members. These entities and individuals have good reputations and repayment capabilities, so the credit risk associated with these loans is low.

### **B. Liquidity Risk**

Liquidity risk is the risk that a company will have difficulty meeting its financial obligations due to a lack of funds.

The company's liquidity risk primarily arises from the fact that its financial assets and financial liabilities have mismatched maturity dates.

Liquidity risk management companies implement measures such as: regularly monitoring current and projected future payment requirements to maintain appropriate levels of cash and loans; and supervising actual cash flows against projected ones to minimize the impact of cash flow fluctuations. (Presentation of liquidity risk management policy)

The payment terms for non-derivative financial liabilities (excluding interest payable) are based on contractual payment terms and are not discounted as follows:

	<b>From 1 year downwards</b>	<b>Over 1 year to 5 years</b>	<b>Over 5 years</b>	<b>Add</b>
<b>Final number</b>				
Loans and debts	1,330,895,980,560	-	-	1,330,895,980,560
Payment to the seller	444,470,547,575	-	-	444,470,547,575
Other payables	6,036,154,413	-	-	6,036,154,413
<b>Add</b>	<b>1,781,402,682,548</b>	<b>-</b>	<b>-</b>	<b>1,781,402,682,548</b>
<b>First issue of the year</b>				
Loans and debts	1,496,505,392,889	-	-	1,496,505,392,889
Payment to the seller	173,798,916,004	-	-	173,798,916,004
Other payables	9,493,390,082	-	-	9,493,390,082
<b>Add</b>	<b>1,679,797,698,975</b>	<b>-</b>	<b>-</b>	<b>1,679,797,698,975</b>

The Board of Directors believes the risk to debt repayment is low. The company is capable of paying its due debts from operating cash flow and proceeds from maturing financial assets. The company has sufficient access to funding sources, and loans due within 12 months can be extended with existing lenders.

### **C. Market Risk**

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in market prices.

Market risks associated with the Company's operations include: foreign exchange risk, interest rate risk, securities price risk, and commodity/raw material price risk.

#### *Foreign exchange risk*

Foreign exchange risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in exchange rates.



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The company imports raw materials for production and exports products, with the primary currency being USD, and is therefore affected by fluctuations in exchange rates.

The company manages exchange rate volatility risks by optimizing debt repayment terms, forecasting foreign exchange rates, maintaining a reasonable balance between foreign currency and VND borrowing and debt, selecting the right time to purchase and repay foreign currency when exchange rates are low, and optimally utilizing available funds to balance exchange rate risk and liquidity risk.

*Risk related to commodity/raw material prices*

The company faces risks related to fluctuations in commodity/raw material prices. The company manages this risk by closely monitoring relevant market information and conditions to effectively manage purchasing timing, production planning, and inventory levels.

The company has not used secured derivative instruments to hedge against commodity/raw material price risks.

**3. Fair value of financial assets and liabilities**

	Book value		Fair value	
	Final number	First issue of the year	Final number	First issue of the year
<b>Financial assets</b>				
Cash and cash equivalents	274,201,885,332	237,699,441,967	274,201,885,332	237,699,441,967
Investments held until maturity	244,166,660,000	248,266,660,000	244,166,660,000	248,266,660,000
Accounts receivable from customers	810,580,214,580	687,903,606,803	810,580,214,580	687,903,606,803
Loans	-	-	-	-
Other receivables	12,411,734,103	14,016,894,908	12,411,734,103	14,016,894,908
Financial assets available for sale	173,322,955,000	173,322,955,000	173,322,955,000	173,322,955,000
<b>Add</b>	<b>1,514,683,449,015</b>	<b>1,361,209,558,678</b>	<b>1,514,683,449,015</b>	<b>1,361,209,558,678</b>
<b>Financial liabilities</b>				
Loans and debts	1,330,895,980,560	1,496,505,392,889	1,330,895,980,560	1,496,505,392,889
Payment to the seller	444,470,547,575	173,798,916,004	444,470,547,575	173,798,916,004
Other payables	6,036,154,413	9,493,390,082	6,036,154,413	9,493,390,082
<b>Add</b>	<b>1,781,402,682,548</b>	<b>1,679,797,698,975</b>	<b>1,781,402,682,548</b>	<b>1,679,797,698,975</b>

The fair value of financial assets and financial liabilities is reflected at their transferable value in an existing transaction between parties who have full knowledge and willingness to transact.

The company uses the following methods and assumptions to estimate the fair value of its financial assets and financial liabilities:

- The fair value of cash and cash equivalents, accounts receivable, loans, other receivables, borrowings, accounts payable to suppliers, and other short-term payables is equivalent to the book value (less provision for estimated uncollectible amounts) of these items due to their short maturity.
- The fair value of investments held to maturity and financial assets available for sale listed on the stock exchange is the published trading price at the end of the fiscal year/accounting period. For

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**the interim consolidated financial statements (continued)**

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investments held to maturity and unlisted financial assets available for sale whose trading prices are published by three securities firms at the end of the accounting period, the fair value of these investments is the average price based on the trading prices published by those three securities firms.

- The fair value of loans, accounts receivable, other receivables, borrowings, accounts payable, and other long-term payables, as well as investments held to maturity that are not listed on the stock market and have no published trading price by three securities firms, is estimated by discounting cash flows at interest rates applicable to liabilities with similar characteristics and remaining maturities.

The company has not yet conducted a formal valuation of the unlisted financial assets available for sale, and no trading prices have been published by the three securities firms. However, the Board of Directors assesses that the fair value of these financial assets does not differ significantly from their book value.

Established on April 29, 2026

Prepared by



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Truong Ngoc Trung

Chief Accountant



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Trinh Thi Phuong

General Director



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Nguyen Thi Huyen Thuong



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### **Appendix 01: Details of bad debts and provisions for doubtful short-term receivables**

	Year-end issue		First issue of the year	
	Overdue	Original price	Overdue	Preventive
<b>Short-term accounts receivable</b>				
Nagakawa Household Electrical Appliances Joint Stock Company	It is unlikely to be recovered.	86,925,000	It is unlikely to be recovered.	86,925,000
Investment and Construction Joint Stock Company No. 4	It is unlikely to be recovered.	355,675,942	It is unlikely to be recovered.	355,675,942
<b>Pay the seller in advance.</b>				
Nagakawa Household Electrical Appliances Joint Stock Company	It is unlikely to be recovered.	1,300,951,400	It is unlikely to be recovered.	1,300,951,400
Vietnam Cultural Architecture Joint Stock Company	It is unlikely to be recovered.	154,815,000	It is unlikely to be recovered.	154,815,000
Bach Khoa Refrigeration and Air Conditioning Technology Joint Stock Company	It is unlikely to be recovered.	506,373,900	It is unlikely to be recovered.	506,373,900
Vitech Automation Equipment Joint Stock Company	It is unlikely to be recovered.	56,700,000	It is unlikely to be recovered.	56,700,000
Guangdong Sky bright Group Co.,Ltd	It is unlikely to be recovered.	156,765,699	It is unlikely to be recovered.	156,765,699
Zhejiang Bingfeng Compressor co.,Ltd	It is unlikely to be recovered.	377,031,887	It is unlikely to be recovered.	377,031,887
Kelon International Inc	It is unlikely to be recovered.	96,799,409	It is unlikely to be recovered.	96,799,409
<b>Add</b>		<b>3,092,038,237</b>		<b>3,092,038,237</b>